

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON SEPTEMBER 10, 2009**

The meeting was called to order at 7:10 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman G. Mathews, Commissioner T. Bennington, Commissioner F. Saverino and Commissioner D. Zeilenga. Also in attendance: Treasurer R. Thorn and General Manager R. Martin.

MINUTES OF MEETING – July 9, 2009

A motion was made by Commissioner Saverino and seconded by Commissioner Zeilenga to approve the minutes of July 9, 2009 Finance Committee meeting. The motion carried unanimously.

TREASURER'S REPORT – August, 2009

Treasurer Thorn presented the August 2009 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – August, 2009

The Committee reviewed the August 2009 financial statements. After a discussion, the Committee accepted the financial statements for August 2009.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$28,811.18; a motion was made to approve accounts payable by Commissioner Saverino and seconded by Commissioner Zeilenga. The motion carried unanimously.

TIMING OF RATE INCREASE

General Manager Martin reviewed the August 7, 2009 memorandum by Finance Administrator Richter regarding the timing of rate increase. General Manager Martin explained that typically the Commission receives notice from the City of Chicago of rate increases a few weeks prior to rate increase. With the notification requirements and the customer hearings for rate increase the earliest the Commission would be able to increase their rate would be March 1st. In addition most of the Commission's customer utilities have a fiscal year beginning May 1st. The rate increase that staff recommends to begin May 1st includes the rate increase by Chicago that begins January 1st. The Committee was in agreement with staff's recommendation to continue with rate changes effective May 1st.

NATIONAL INSTITUTE OF GOVERNMENT PURCHASING

The Committee discussed the National Institute of Government Purchasing.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:30 P.M.