



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA FINANCE COMMITTEE

THURSDAY, NOVEMBER 21, 2013  
6:00 P.M.

600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126

## COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of October 17, 2013 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – October 2013
- V. Financial Statements – October 2013
- VI. Resolution No. R-30-13: A Resolution Authorizing and Directing the Use of General Account Balances for the Payment of Debt Service on the Northern Trust Certificate of Debt - **up to \$7MM**
- VII. Workers' Compensation and Employer's Liability Insurance
- VIII. Election of Interest Period under Northern Trust Certificate of Debt
- IX. Quarterly Investment Update
- X. Discussion regarding Property Insurance
- XI. Legal Update
- XII. Accounts Payable
- XIII. Other
- XIV. Adjournment

Board\Agendas\Finance\2013\FC 2013-11.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**DRAFT**

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, OCTOBER 17, 2013  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 6:00 P.M.

Committee members in attendance: C. Janc, J. Pruyn, D. Russo, P. Suess, and J. Zay

Committee members absent: None

Non-Committee members in attendance: R. Furstenau

Also in attendance: J. Spatz, C. Peterson, and T. McGhee

**Minutes**

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of September 19, 2013 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Financial Administrator Peterson read from the Treasurer's statement that he had reviewed and approved the journal entries and bank reconciliations for the month of September.

**Treasurer's Report – September 2013**

Financial Administrator Peterson summarized the report submitted by Treasurer Ellsworth. It was noted on page 1 of the report that cash and investments increased from last month to \$68.3M due to positive financial results.

Financial Administrator Peterson noted that the market yield on the portfolio was 44 basis points.

Financial Administrator Peterson stated that year to date cash and investments has increased by \$3.3M. She described operating activities having increased cash by \$5.4M and sales tax by \$14.1M. Debt Service payments to date totaled \$16.6M. She stated that all targeted reserve levels were met or exceeded targets.

Commissioner Russo made a motion to accept the Treasurer's report. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

### **Financial Statements – September 2013**

Financial Administrator Peterson provided the Committee with a summary of the September Financial Statements. She noted that water sales remained in line with seasonal budget expectations.

Sales Tax collections were approximately 2.1% higher than August 2012. Cumulatively Sales Tax collections were approximately \$771,000 over the prior year. Commissioner Suess questioned the amount of budgeted increase in Sales Tax for the current fiscal year. General Manager Spatz indicated that budgeted Sales Tax was based upon last year's actual collections, which were higher than anticipated in fiscal year 2012/2013.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that although cash balances are down slightly compared to prior year, almost \$6M was being held for principal and interest payments at September 30, 2012 compared to just over \$1M at September 30, 2013.

### **Property and Liability Insurance**

General Manager Spatz stated that staff and insurance consultant Mr. Michael Nugent asked for and received quotes from Marsh USA regarding property and liability insurance. The quote that was recommended, by Commission staff and Mr. Nugent to minimize cost increases, was based upon an increase in asset values of only 2.5%, lower crime limits, and higher property deductibles.

Chairman Suess asked if there had been any claims against this policy recently or prior to the hiring of General Manager Spatz. Mr. McGhee noted the Commission has not had any claims against this policy since the early 1990s.

The Committee members then further discussed the coverage of the insurance, including the Lexington Pump station, and other possible scenarios for cost savings in the future including increasing the deductible or reducing the limits.

Chairman Zay move to recommend purchasing the property and liability insurance coverage as proposed by Marsh USA. Seconded by Commissioner Russo.

Before the vote was called, Chairman Suess noted that he would be recusing himself from any discussion or vote. With no further discussion, the motion was approved by a Voice Vote.

All voted aye. Motion carried

Commissioner Furstenau left the meeting at 6:18 p.m.

**Election of Interest Period under Northern Trust Certificate of Debt**

Financial Administrator Peterson stated that the Libor rate for one month is just below 0.18%, down very slightly from last month.

Chairman Zay moved to recommend the election of a one-month Libor rate period with Northern Trust to the General Board. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

September 10, 2013 to October 6, 2013	\$7,572,027.82
<u>Estimated</u>	<u>\$ 882,279.00</u>
Total	\$8,454,306.82

General Manager Spatz and Mr. McGhee left the meeting at 6:21 P.M.

**Other**

None

**Adjournment**

Commissioner Janc moved to adjourn the meeting at 6:22 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



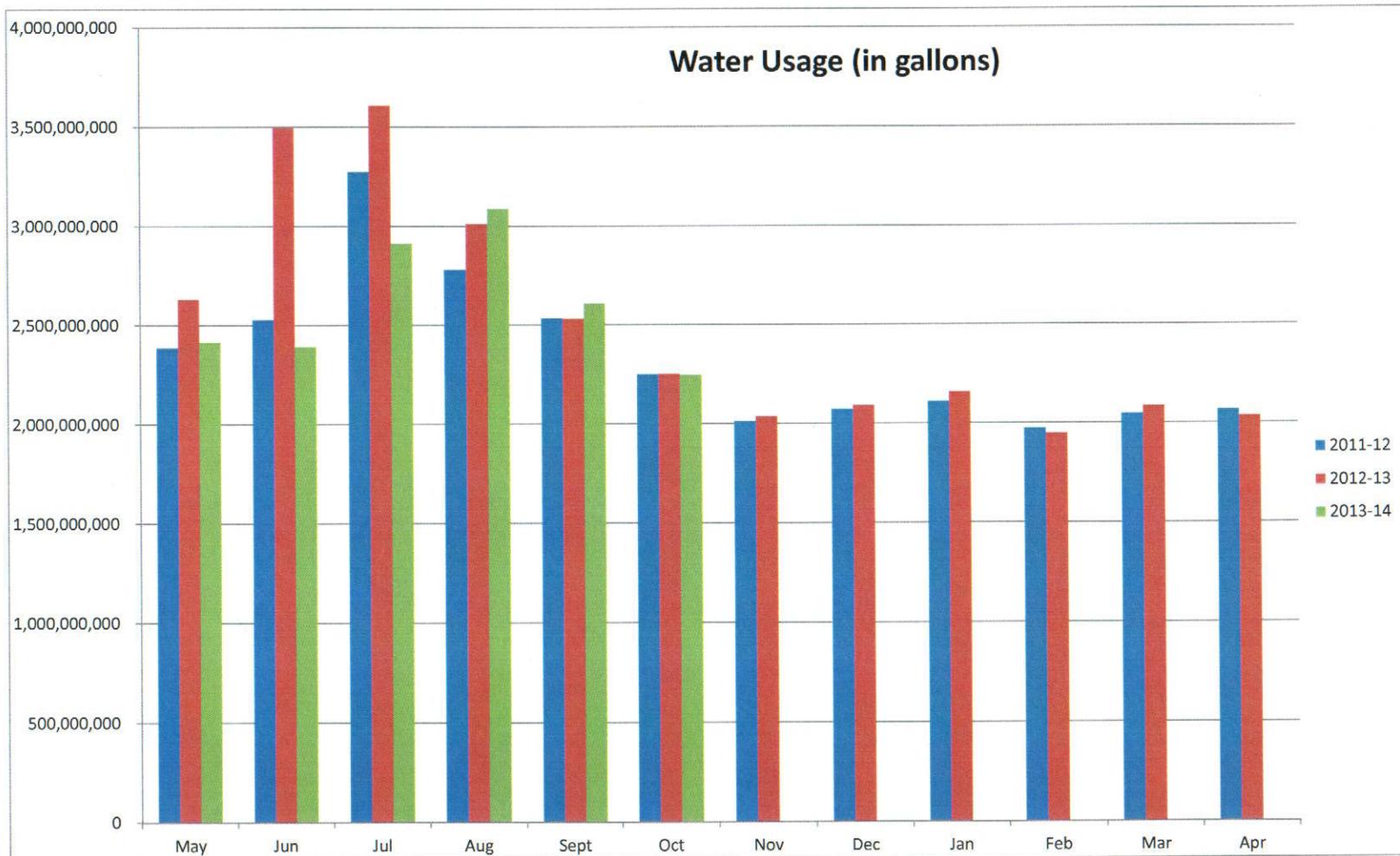
# DuPage Water Commission

## MEMORANDUM

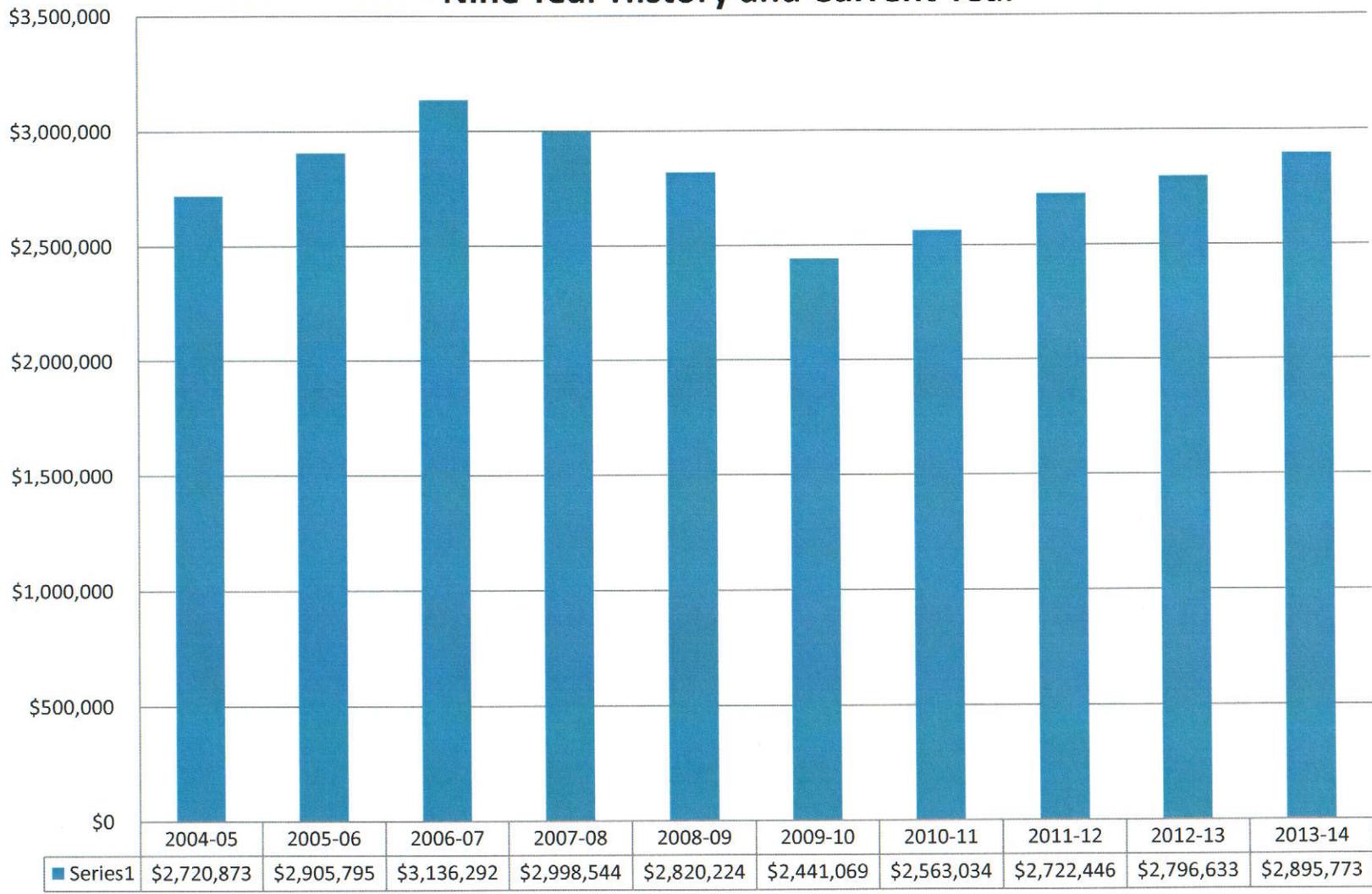
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP*  
DATE: November 12, 2013  
SUBJECT: Financial Report – October 31, 2013 *JP*

- Water sales to Commission customers for October were 13.8 million gallons (0.6%) less than October 2012, and down by 346.4 million gallons compared to September 2013. Year-to-date water sales have declined by 1,890.3 million gallons (11.0%) compared to the prior fiscal year.
- Water sales to Commission customers for October were 61.9 million gallons (2.9%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 200.3 million gallons (1.3%) above the budgeted anticipated/forecasted sales.
- October sales tax collections (July) were \$2.9 million or 3.5% more than the same period last fiscal year. Cumulatively, sales tax collections are \$871,112 (5.4%) more than prior year.
- Water billings to customers for O&M costs were \$7.3 million and water purchases from the City of Chicago was \$6.5 million. Water billing receivables at October month end (\$11.1 million) increased from the prior month (\$10.3 million) by \$0.8 million. This is due to the timing of collections.
- The Commission is six months or 50.0% into the fiscal year. As of October 31, 2013, \$71.8 million of the \$135.1 million revenue budget has been realized. Therefore, 53.2% of the revenue budget has been accounted for year to date. For the same period, \$52.3 million of the \$106.5 million expenditure budget has been realized, and this accounts for 50.8% of the expenditure budget. Both revenue and expenses are currently above the 50% due to the summer months accounting for a larger percentage of water sales and purchases within the fiscal year.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102.9% percent of the current budget and expenses are 96.3% of the current budget. The Commission's year to date balances for revenues are slightly above budgeted amounts due mainly to increased water sales in August and September, as well as increased sales tax collections. Expenses are still below budget mainly due to the timing of expenses to be incurred.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective October 31, 2013 targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$11.0 million, \$10.2 million and \$9.2 million, respectively.
- Debt Balances declined by nearly \$1.2 million to \$53.0 million outstanding in the current month.

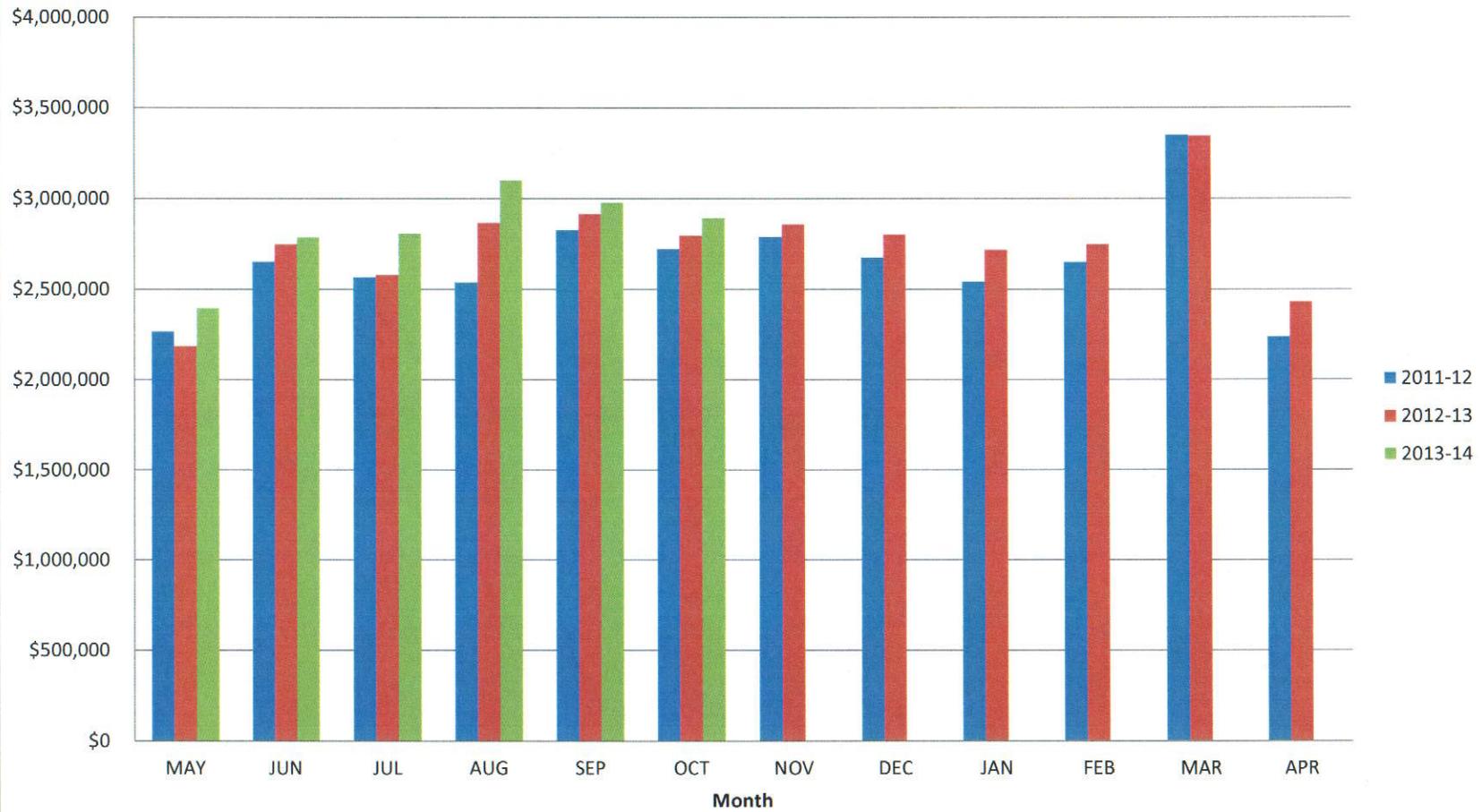
cc: Chairman and Commissioners



### DuPage Water Commission - Sales Tax Collections - Month of Oct - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

October 31, 2013

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Specific Account Target	Status
Operations and Maintenance Account	\$ 11,040,186.75	\$ 7,364,614.42		Positive Net Assets
Revenue Bond Interest Account	\$ 27,342.07	\$ 26,975.57		Positive Net Assets
Revenue Bond Principal Account	\$ 1,164,250.00	\$ 1,163,750.00		Positive Net Assets
General Account	\$ 10,244,513.34	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 9,193,165.31	\$ 98,120.73		Positive Net Assets
Operating Reserve	\$ 34,383,449.16		\$ 34,111,389.00	Target Met
L-T Water Capital Reserve	\$ 2,605,467.68		\$ 2,575,000.00	Target Met
	\$ 68,658,374.31	\$ 8,653,460.72	\$ 36,686,389.00	\$ 23,318,524.59

Total Net Assets - All Commission Accounts

Unrestricted	\$ 62,968,878.23
Principal & Interest Accounts	\$ 1,190,725.57
Invested in Capital Assets, net	\$ 322,960,434.44
Total	\$ 387,120,038.24

(1) Includes Interest Receivable

01 -WATER FUND

ASSETS	2012-2013 BALANCE	2013-2014 BALANCE
<u>CURRENT</u>		
CASH	82,425.45	1,200.00
INVESTMENTS	74,587,953.88	68,509,174.89
ACCOUNTS RECEIVABLE		
WATER SALES	9,953,264.44	11,076,268.84
INTEREST RECEIVABLE	109,680.33	147,999.42
SALES TAX RECEIVABLE	7,405,000.00	7,500,000.00
OTHER RECEIVABLE	129,768.00	242,556.71
INVENTORY	167,080.00	167,080.00
PREPAIDS	226,415.20	92,626.96
UNAMORTIZED ISSUANCE COST	87,029.27	0.00
TOTAL CURRENT ASSETS	<u>92,748,616.57</u>	<u>87,736,906.82</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	498,363,643.98	499,158,411.55
LESS:ACCUMULATED DEPRECIATION	(130,676,790.32)	(138,557,979.93)
CONSTRUCTION WORK IN PROGRESS	396,231.20	1,207,992.83
LONG TERM RECEIVABLES	637,568.54	588,524.81
TOTAL NONCURRENT ASSETS	<u>368,720,653.40</u>	<u>362,396,949.26</u>
TOTAL ASSETS	461,469,269.97	450,133,856.08
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	6,342,585.26	7,087,921.01
ACCOUNTS PAYABLE CAPITAL	333,433.18	4,169.39
ACCRUED PAYROLL LIABILITIES	263,428.96	276,693.41
NOTES PAYABLE	45,000,000.00	20,000,000.00
NOTES PAYABLE DISCOUNT	( 69,999.94)	0.00
BONDS PAYABLE	11,645,000.00	6,982,500.00
ACCRUED INTEREST	1,402,969.10	26,975.57
CONTRACT RETENTION	721,366.08	98,120.73
DEFERRED REVENUE	4,031,249.35	3,680,321.64
TOTAL CURRENT LIABILITIES	<u>69,670,031.99</u>	<u>38,156,701.75</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	29,513.47	21,304.81
REVENUE BONDS	38,730,000.00	26,048,800.00
UNAMORTIZED PREMIUM	( 1,023,176.32)	( 1,263,627.72)
OTHER POST EMPLOYMENT BENEFITS LIAB.	48,876.00	50,639.00
TOTAL NONCURRENT LIABILITIES	<u>37,785,213.15</u>	<u>24,857,116.09</u>
TOTAL LIABILITIES	107,455,245.14	63,013,817.84
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(6)

01 -WATER FUND

ASSETS	2012-2013 BALANCE	2013-2014 BALANCE
BEGINNING EQUITY/RESERVES	<u>341,810,035.39</u>	<u>369,462,532.58</u>
TOTAL REVENUE	67,174,052.93	71,800,043.01
TOTAL EXPENSES	<u>54,970,063.49</u>	<u>54,142,537.35</u>
NET CHANGE	<u>12,203,989.44</u>	<u>17,657,505.66</u>
TOTAL EQUITY/RESERVES	<u>354,014,024.83</u>	<u>387,120,038.24</u>
NET ASSETS	<u>461,469,269.97</u> =====	<u>450,133,856.08</u> =====

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF:OCTOBER 31ST, 2013

01 -WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	102,249,620	7,951,858.05	0.00	54,610,112.68	0.00	47,639,507.49	53.41
TAXES	32,299,519	2,895,772.60	0.00	16,965,889.62	0.00	15,333,629.38	52.53
OTHER INCOME	550,616	32,893.86	0.00	224,040.71	0.00	326,575.29	40.69
TOTAL REVENUES	135,099,755	10,880,524.51	0.00	71,800,043.01	0.00	63,299,712.16	53.15
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,882,622	307,142.11	0.00	1,743,511.61	0.00	2,139,110.81	44.91
CONTRACT SERVICES	923,300	101,096.80	0.00	306,897.33	0.00	616,402.75	33.24
INSURANCE	621,500	44,480.46	0.00	266,882.64	0.00	354,617.36	42.94
OPERATIONAL SUPPORT SRVS	714,968	33,808.47	0.00	142,601.16	0.00	572,366.84	19.95
WATER OPERATION	90,366,554	6,873,814.15	0.00	47,157,191.66	0.00	43,209,362.34	52.18
BOND INTEREST	1,974,100	84,731.76	0.00	549,357.71	0.00	1,424,742.29	27.83
LAND & LAND RIGHTS	24,250	246.16	0.00	15,221.16	0.00	9,028.84	62.77
CAPITAL EQUIP/DEPREC	7,982,700	662,750.35	0.00	3,960,874.08	0.00	4,021,825.92	49.62
TOTAL OPERATIONS	106,489,995	8,108,070.26	0.00	54,142,537.35	0.00	52,347,457.15	50.84
TOTAL EXPENDITURES	106,489,995	8,108,070.26	0.00	54,142,537.35	0.00	52,347,457.15	50.84
REVENUE OVER/ (UNDER) EXPENDITURES	28,609,761	2,772,454.25	0.00	17,657,505.66	0.00	10,952,255.01	61.72

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF:OCTOBER 31ST, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 50.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>WATER SERVICE</b>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	91,901,998	7,023,569.56	0.00	49,319,864.92	0.00	42,582,133.30	53.67
01-5112 O&M PAYMENTS- PRIVATE	2,283,523	182,032.28	0.00	1,187,188.84	0.00	1,096,334.23	51.99
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	581,011.24	0.00	3,486,067.44	0.00	3,482,055.09	50.03
01-5122 FIXED COST PAYMENTS PRIVATE	176,606	14,394.75	0.00	86,368.50	0.00	90,237.85	48.90
01-5131 SUBSEQUENT CUSTOMER - GO	326,800	27,086.79	0.00	162,520.74	0.00	164,279.26	49.73
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	576,600	48,191.81	0.00	289,150.86	0.00	287,449.14	50.15
01-5141 EMERGENCY WATER SERVICE- GOV	15,970	75,571.62	0.00	78,951.38	0.00	( 62,981.38)	494.37
TOTAL WATER SERVICE	102,249,620	7,951,858.05	0.00	54,610,112.68	0.00	47,639,507.49	53.41
<b>TAXES</b>							
01-5300.SALES TAXES - WATER REVENUE	26,172,119	2,895,772.60	0.00	16,965,889.62	0.00	9,206,229.38	64.82
01-5300.WATER FUND - GENERAL	6,127,400	0.00	0.00	0.00	0.00	6,127,400.00	0.00
TOTAL TAXES	32,299,519	2,895,772.60	0.00	16,965,889.62	0.00	15,333,629.38	52.53
<b>OTHER INCOME</b>							
01-5810 INVESTMENT INCOME	252,000	31,193.86	0.00	170,481.87	0.00	81,518.13	67.65
01-5900 OTHER INCOME	0	0.00	0.00	30,938.84	0.00	( 30,938.84)	0.00
01-5920 CONTRIBUTIONS	298,616	1,700.00	0.00	22,620.00	0.00	275,996.00	7.57
TOTAL OTHER INCOME	550,616	32,893.86	0.00	224,040.71	0.00	326,575.29	40.69
<b>** TOTAL REVENUES **</b>	<b>135,099,755</b>	<b>10,880,524.51</b>	<b>0.00</b>	<b>71,800,043.01</b>	<b>0.00</b>	<b>63,299,712.16</b>	<b>53.15</b>
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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF:OCTOBER 31ST, 2013

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 50.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,174,529	96,066.64	0.00	554,264.94	0.00	620,263.98	47.19
01-60-6112 OPERATIONS SALARIES	1,417,672	126,907.54	0.00	684,817.51	0.00	732,854.55	48.31
01-60-6113 SUMMER INTERNS	20,000	135.00	0.00	10,905.00	0.00	9,095.00	54.53
01-60-6116 ADMIN OVERTIME	7,400	146.82	0.00	868.69	0.00	6,531.31	11.74
01-60-6117 OPERATIONS OVERTIME	113,414	10,764.60	0.00	69,017.17	0.00	44,396.59	60.85
01-60-6121 PENSION	325,502	27,505.89	0.00	157,521.21	0.00	167,980.85	48.39
01-60-6122 MEDICAL/LIFE BENEFITS	488,930	26,373.32	0.00	152,591.74	0.00	336,338.26	31.21
01-60-6123 FEDERAL PAYROLL TAXES	209,076	16,522.65	0.00	95,132.68	0.00	113,942.94	45.50
01-60-6128 STATE UNEMPLOYMENT	22,800	827.15	0.00	1,156.37	0.00	21,643.63	5.07
01-60-6131 TRAVEL	10,700	871.05	0.00	4,185.36	0.00	6,514.64	39.12
01-60-6132 TRAINING	40,500	315.00	0.00	1,909.40	0.00	38,590.60	4.71
01-60-6133.01 CONFERENCES	21,800	1,063.45	0.00	9,815.54	0.00	11,984.46	45.03
01-60-6191 OTHER PERSONNEL COSTS	30,300	273.00	0.00	1,326.00	0.00	28,974.00	4.38
TOTAL PERSONNEL SERVICES	3,882,622	307,142.11	0.00	1,743,511.61	0.00	2,139,110.81	44.91
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	2,035.97	0.00	15,414.09	0.00	4,585.91	77.07
01-60-6233 TRUST SERVICES & BANK CHARGE	61,000	3,290.71	0.00	20,985.95	0.00	40,014.05	34.40
01-60-6251 LEGAL SERVICES- GENERAL	200,000	3,510.77	0.00	21,802.83	0.00	178,197.17	10.90
01-60-6252 BOND COUNSEL	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	205.00	0.00	3,910.00	0.00	46,090.00	7.82
01-60-6258 LEGAL NOTICES	28,000	2,326.80	0.00	6,288.80	0.00	21,711.20	22.46
01-60-6260 AUDIT SERVICES	45,000	0.00	0.00	40,500.00	0.00	4,500.00	90.00
01-60-6280 CONSULTING SERVICES	140,000	12,467.00	0.00	44,186.00	0.00	95,814.00	31.56
01-60-6290 CONTRACTUAL SERVICES	359,300	77,260.55	0.00	153,809.66	0.00	205,490.42	42.81
TOTAL CONTRACT SERVICES	923,300	101,096.80	0.00	306,897.33	0.00	616,402.75	33.24
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	57,500	3,784.90	0.00	22,709.20	0.00	34,790.80	39.49
01-60-6412 PUBLIC OFFICIAL LIABILITY	25,000	1,479.84	0.00	8,879.12	0.00	16,120.88	35.52
01-60-6415 WORKER'S COMPENSATION	84,000	6,683.00	0.00	40,098.00	0.00	43,902.00	47.74
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	16,405.50	0.00	18,594.50	46.87
01-60-6421 PROPERTY INSURANCE	355,000	28,761.22	0.00	172,567.32	0.00	182,432.68	48.61
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	6,223.50	0.00	8,776.50	41.49
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	621,500	44,480.46	0.00	266,882.64	0.00	354,617.36	42.94
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	157,500	0.00	0.00	0.00	0.00	157,500.00	0.00
01-60-6513 NATURAL GAS	40,000	1,230.58	0.00	1,477.15	0.00	38,522.85	3.69
01-60-6514.01 TELEPHONE	38,040	1,889.24	0.00	12,045.21	0.00	25,994.79	31.66
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	31,300	1,720.22	0.00	10,940.94	0.00	20,359.06	34.96
01-60-6514.03 RADIOS	9,000	8,892.00	0.00	8,892.00	0.00	108.00	98.80
01-60-6514.04 REPAIRS & EQUIPMENT	5,500	0.00	0.00	480.00	0.00	5,020.00	8.73
01-60-6521 OFFICE SUPPLIES	30,180	1,380.86	0.00	8,280.09	0.00	21,899.91	27.44

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF:OCTOBER 31ST, 2013

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 50.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	3,363	181.60	0.00	351.17	0.00	3,011.83	10.44
01-60-6531 PRINTING- GENERAL	12,650	63.16	0.00	316.71	0.00	12,333.29	2.50
01-60-6532 POSTAGE & DELIVERY	10,500	179.78	0.00	1,501.21	0.00	8,998.79	14.30
01-60-6540 PROFESSIONAL DUES	16,730	504.00	0.00	3,249.00	0.00	13,481.00	19.42
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,320	175.91	0.00	2,668.58	0.00	10,651.42	20.03
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	210,340	16,798.08	0.00	68,859.94	0.00	141,480.06	32.74
01-60-6580 COMPUTER SOFTWARE	35,200	0.00	0.00	2,471.12	0.00	32,728.88	7.02
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	86,445	793.04	0.00	20,717.31	0.00	65,727.69	23.97
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	0.00	0.00	350.73	0.00	14,549.27	2.35
TOTAL OPERATIONAL SUPPORT SRVS	714,968	33,808.47	0.00	142,601.16	0.00	572,366.84	19.95
<b>WATER OPERATION</b>							
01-60-6611.01 WATER BILLING	84,499,079	6,470,414.72	0.00	45,122,341.88	0.00	39,376,737.12	53.40
01-60-6611.02 ELECTRICITY	1,400,000	101,578.01	0.00	615,262.81	0.00	784,737.19	43.95
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	31,732.40	0.00	164,039.71	0.00	255,960.29	39.06
01-60-6612.01 PUMP STATION	2,400,000	179,379.25	0.00	887,564.51	0.00	1,512,435.49	36.98
01-60-6612.02 METER STATION, ROV, TANK SITE	117,000	5,325.64	0.00	31,467.18	0.00	85,532.82	26.90
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	4,608.39	0.00	20,591.61	18.29
01-60-6614 WATER TESTING	20,400	0.00	0.00	5,505.86	0.00	14,894.14	26.99
01-60-6621 PUMPING SERVICES	271,800	0.00	0.00	4,302.86	0.00	267,497.14	1.58
01-60-6623 METER TESTING & REPAIRS	117,400	43,635.44	0.00	94,348.02	0.00	23,051.98	80.36
01-60-6624 SCADA / INSTRUMENTATION	88,650	12,616.82	0.00	24,795.70	0.00	63,854.30	27.97
01-60-6625 EQUIPMENT RENTAL	11,700	751.00	0.00	1,704.00	0.00	9,996.00	14.56
01-60-6626 UNIFORMS	34,000	0.00	0.00	4,892.04	0.00	29,107.96	14.39
01-60-6627 SAFETY	48,950	327.80	0.00	16,619.91	0.00	32,330.09	33.95
01-60-6631 PIPELINE REPAIRS	450,000	469.85	0.00	34,314.02	0.00	415,685.98	7.63
01-60-6632 COR TESTING & MITIGATION	39,000	2,500.00	0.00	2,500.00	0.00	36,500.00	6.41
01-60-6633 REMOTE FACILITIES MAINTENANCE	161,600	6,520.75	0.00	22,277.48	0.00	139,322.52	13.79
01-60-6634 PLAN REVIEW PIPELINE CONFLI	73,675	15,578.32	0.00	35,814.09	0.00	37,860.91	48.61
01-60-6637 PIPELINE SUPPLIES	74,500	226.59	0.00	62,111.83	0.00	12,388.17	83.37
01-60-6640 MACHINERY & EQUIP- NON CAP	32,250	0.00	0.00	937.91	0.00	31,312.09	2.91
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	2,563.71	0.00	10,381.67	0.00	29,118.33	26.28
01-60-6642 FUEL- VEHICLES	40,000	1,695.85	0.00	11,401.79	0.00	28,598.21	28.50
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	90,366,554	6,873,814.15	0.00	47,157,191.66	0.00	43,209,362.34	52.18
<b>BOND INTEREST</b>							
01-60-6722 BOND INTEREST- REV BONDS	1,022,000	67,737.74	0.00	420,682.39	0.00	601,317.61	41.16
01-60-6723 NOTE INTEREST - DEBT CERT.	950,000	16,855.42	0.00	127,790.15	0.00	822,209.85	13.45
01-60-6724 INTEREST EXPENSE	2,100	138.60	0.00	885.17	0.00	1,214.83	42.15
TOTAL BOND INTEREST	1,974,100	84,731.76	0.00	549,357.71	0.00	1,424,742.29	27.83
<b>LAND &amp; LAND RIGHTS</b>							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	23,250	246.16	0.00	15,221.16	0.00	8,028.84	65.47
TOTAL LAND & LAND RIGHTS	24,250	246.16	0.00	15,221.16	0.00	9,028.84	62.77

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF:OCTOBER 31ST, 2013

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 50.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	26,700	13.50	0.00	3,595.06	0.00	23,104.94	13.46
01-60-6860 VEHICLES	40,000	0.00	0.00	0.00	0.00	40,000.00	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES (	40,000)	0.00	0.00	0.00	0.00	40,000.00)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	4,565,000	378,977.25	0.00	2,273,863.53	0.00	2,291,136.47	49.81
01-60-6930 DEPRECIATION- BUILDINGS	2,565,000	214,449.46	0.00	1,286,656.82	0.00	1,278,343.18	50.16
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	695,000	57,620.77	0.00	345,724.64	0.00	349,275.36	49.74
01-60-6952 DEPRECIATION- OFFICE FURN &	69,000	7,453.41	0.00	25,618.36	0.00	43,381.64	37.13
01-60-6960 DEPRECIATION- VEHICLES	62,000	4,235.96	0.00	25,415.67	0.00	36,584.33	40.99
TOTAL CAPITAL EQUIP/DEPREC	7,982,700	662,750.35	0.00	3,960,874.08	0.00	4,021,825.92	49.62
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	247,471	1,700.00	0.00	13,480.00	0.00	233,991.00	5.45
01-60-7112.02 DPC YORK MS-ENG	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	723,000	0.00	0.00	0.00	0.00	723,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	35,000	0.00	0.00	23,250.00	0.00	11,750.00	66.43
01-60-7703.01 LAN UPGRADE - CONSTR	60,000	0.00	0.00	( 706.88)	0.00	60,706.88	1.18-
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00	( 891.00)	0.00	891.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,910,000	0.00	0.00	0.00	0.00	1,910,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	30,000	0.00	0.00	0.00	0.00	30,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	1,800,000	0.00	0.00	0.00	0.00	1,800,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	( 5,193,391)	( 1,700.00)	0.00	( 35,132.12)	0.00	( 5,158,258.88)	0.68
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	106,489,995	8,108,070.26	0.00	54,142,537.35	0.00	52,347,457.15	50.84
TOTAL EXPENDITURES	106,489,995	8,108,070.26	0.00	54,142,537.35	0.00	52,347,457.15	50.84

\*\*\* END OF REPORT \*\*\*

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: OCTOBER 31ST, 2013

01 - WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	53,379,006	7,951,858.05	0.00	54,610,112.68	0.00	( 1,231,106.96)	102.31
TAXES	16,146,462	2,895,772.60	0.00	16,965,889.62	0.00	( 819,427.41)	105.07
OTHER INCOME	275,308	32,893.86	0.00	224,040.71	0.00	51,267.27	81.38
TOTAL REVENUES	69,800,776	10,880,524.51	0.00	71,800,043.01	0.00	( 1,999,267.10)	102.86
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	1,906,813	307,142.11	0.00	1,743,511.61	0.00	163,301.66	91.44
CONTRACT SERVICES	484,150	101,096.80	0.00	306,897.33	0.00	177,252.67	63.39
INSURANCE	310,750	44,480.46	0.00	266,882.64	0.00	43,867.34	85.88
OPERATIONAL SUPPORT SRVS	357,484	33,808.47	0.00	142,601.16	0.00	214,882.88	39.89
WATER OPERATION	48,186,697	6,873,814.15	0.00	47,157,191.66	0.00	1,029,505.36	97.86
BOND INTEREST	987,050	84,731.76	0.00	549,357.71	0.00	437,692.25	55.66
LAND & LAND RIGHTS	19,250	246.16	0.00	15,221.16	0.00	4,028.82	79.07
CAPITAL EQUIP/DEPREC	3,991,350	662,750.35	0.00	3,960,874.08	0.00	30,475.86	99.24
CONSTRUCTION IN PROGRESS	( 0)	0.00	0.00	0.00	0.00	( 0.10)	0.00
TOTAL OPERATIONS	56,243,544	8,108,070.26	0.00	54,142,537.35	0.00	2,101,006.74	96.26
TOTAL EXPENDITURES	56,243,544	8,108,070.26	0.00	54,142,537.35	0.00	2,101,006.74	96.26
REVENUE OVER/(UNDER) EXPENDITURES	13,557,232	2,772,454.25	0.00	17,657,505.66	0.00	( 4,100,273.84)	130.24

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: OCTOBER 31ST, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 50.00

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR FO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	48,150,541	7,023,569.56	0.00	49,319,864.92	0.00	( 1,169,323.88)	102.43
01-5112 O&M PAYMENTS- PRIVATE	1,196,415	182,032.28	0.00	1,187,188.84	0.00	9,226.40	99.23
01-5121 FIXED COST PAYMENTS- GOVT	3,484,061	581,011.24	0.00	3,486,067.44	0.00	( 2,006.19)	100.06
01-5122 FIXED COST PAYMENTS-PRIVATE	86,303	14,394.75	0.00	86,368.50	0.00	1,934.65	97.81
01-5131 SUBSEQUENT CUSTOMER - GO	163,400	27,086.79	0.00	162,520.74	0.00	879.28	99.46
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	288,300	48,191.81	0.00	289,150.86	0.00	( 850.86)	100.30
01-5141 EMERGENCY WATER SERVICE- GOV	7,985	75,571.62	0.00	78,951.38	0.00	( 70,966.36)	988.74
TOTAL WATER SERVICE	53,379,006	7,951,858.05	0.00	54,610,112.68	0.00	( 1,231,106.96)	102.31
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	16,146,462	2,895,772.60	0.00	16,965,889.62	0.00	( 819,427.41)	105.07
TOTAL TAXES	16,146,462	2,895,772.60	0.00	16,965,889.62	0.00	( 819,427.41)	105.07
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	126,000	31,193.86	0.00	170,481.87	0.00	( 44,481.87)	135.30
01-5900 OTHER INCOME	0	0.00	0.00	30,938.84	0.00	( 30,938.84)	0.00
01-5920 CONTRIBUTIONS	149,308	1,700.00	0.00	22,620.00	0.00	126,687.98	15.15
TOTAL OTHER INCOME	275,308	32,893.86	0.00	224,040.71	0.00	51,267.27	81.38
<b>** TOTAL REVENUES **</b>	<b>69,800,776</b>	<b>10,880,524.51</b>	<b>0.00</b>	<b>71,800,043.01</b>	<b>0.00</b>	<b>( 1,999,267.10)</b>	<b>102.86</b>

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01 -WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 50.00

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	597,131	96,066.64	0.00	554,264.94	0.00	42,865.56	92.82
01-60-6112 OPERATIONS SALARIES	720,886	126,907.54	0.00	684,817.51	0.00	36,068.72	95.00
01-60-6113 SUMMER INTERNS	20,000	135.00	0.00	10,905.00	0.00	9,095.00	54.53
01-60-6116 ADMIN OVERTIME	3,700	146.82	0.00	868.69	0.00	2,831.29	23.48
01-60-6117 OPERATIONS OVERTIME	70,158	10,764.60	0.00	69,017.17	0.00	1,140.59	98.37
01-60-6121 PENSION	162,751	27,505.89	0.00	157,521.21	0.00	5,229.83	96.79
01-60-6122 MEDICAL/LIFE BENEFITS	174,000	26,373.32	0.00	152,591.74	0.00	21,408.26	87.70
01-60-6123 FEDERAL PAYROLL TAXES	104,538	16,522.65	0.00	95,132.68	0.00	9,405.12	91.00
01-60-6128 STATE UNEMPLOYMENT	2,000	827.15	0.00	1,156.37	0.00	843.63	57.82
01-60-6131 TRAVEL	5,350	871.05	0.00	4,185.36	0.00	1,164.62	78.23
01-60-6132 TRAINING	20,250	315.00	0.00	1,909.40	0.00	18,340.60	9.43
01-60-6133.01 CONFERENCES	10,900	1,063.45	0.00	9,815.54	0.00	1,084.44	90.05
01-60-6191 OTHER PERSONNEL COSTS	15,150	273.00	0.00	1,326.00	0.00	13,824.00	8.75
TOTAL PERSONNEL SERVICES	1,906,813	307,142.11	0.00	1,743,511.61	0.00	163,301.66	91.44
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	10,000	2,035.97	0.00	15,414.09	0.00	5,414.11	154.14
01-60-6233 TRUST SERVICES & BANK CHARGE	30,500	3,290.71	0.00	20,985.95	0.00	9,514.07	68.81
01-60-6251 LEGAL SERVICES- GENERAL	100,000	3,510.77	0.00	21,802.83	0.00	78,197.15	21.80
01-60-6252 BOND COUNSEL	10,000	0.00	0.00	0.00	0.00	9,999.98	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	25,000	205.00	0.00	3,910.00	0.00	21,089.98	15.64
01-60-6258 LEGAL NOTICES	14,000	2,326.80	0.00	6,288.80	0.00	7,711.22	44.92
01-60-6260 AUDIT SERVICES	45,000	0.00	0.00	40,500.00	0.00	4,500.00	90.00
01-60-6280 CONSULTING SERVICES	70,000	12,467.00	0.00	44,186.00	0.00	25,813.98	63.12
01-60-6290 CONTRACTUAL SERVICES	179,650	77,260.55	0.00	153,809.66	0.00	25,840.40	85.62
TOTAL CONTRACT SERVICES	484,150	101,096.80	0.00	306,897.33	0.00	177,252.67	63.39
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	28,750	3,784.90	0.00	22,709.20	0.00	6,040.78	78.99
01-60-6412 PUBLIC OFFICIAL LIABILITY	12,500	1,479.84	0.00	8,879.12	0.00	3,620.90	71.03
01-60-6415 WORKER'S COMPENSATION	42,000	6,683.00	0.00	40,098.00	0.00	1,902.00	95.47
01-60-6416 EXCESS LIABILITY COVERAGE	17,500	2,734.25	0.00	16,405.50	0.00	1,094.48	93.75
01-60-6421 PROPERTY INSURANCE	177,500	28,761.22	0.00	172,567.32	0.00	4,932.70	97.22
01-60-6422 AUTOMOBILE INSURANCE	7,500	1,037.25	0.00	6,223.50	0.00	1,276.50	82.98
01-60-6491 SELF INSURANCE PROPERTY	25,000	0.00	0.00	0.00	0.00	24,999.98	0.00
TOTAL INSURANCE	310,750	44,480.46	0.00	266,882.64	0.00	43,867.34	85.88
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	78,750	0.00	0.00	0.00	0.00	78,750.00	0.00
01-60-6513 NATURAL GAS	20,000	1,230.58	0.00	1,477.15	0.00	18,522.87	7.39
01-60-6514.01 TELEPHONE	19,020	1,889.24	0.00	12,045.21	0.00	6,974.79	63.33
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	15,650	1,720.22	0.00	10,940.94	0.00	4,709.08	69.91
01-60-6514.03 RADIOS	4,500	8,892.00	0.00	8,892.00	0.00	4,392.00	197.60
01-60-6514.04 REPAIRS & EQUIPMENT	2,750	0.00	0.00	480.00	0.00	2,270.02	17.45
01-60 6521 OFFICE SUPPLIES	15,090	1,380.86	0.00	8,280.09	0.00	6,809.91	54.87

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: OCTOBER 31ST, 2013

01 - WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 50.00

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	1,682	181.60	0.00	351.17	0.00	1,330.33	20.88
01-60-6531 PRINTING- GENERAL	6,325	63.16	0.00	316.71	0.00	6,008.27	5.01
01-60-6532 POSTAGE & DELIVERY	5,250	179.78	0.00	1,501.21	0.00	3,748.79	28.59
01-60-6540 PROFESSIONAL DUES	8,365	504.00	0.00	3,249.00	0.00	5,115.98	38.84
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	6,660	175.91	0.00	2,668.58	0.00	3,991.42	40.07
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	105,170	16,798.08	0.00	68,859.94	0.00	36,310.08	65.47
01-60-6580 COMPUTER SOFTWARE	17,600	0.00	0.00	2,471.12	0.00	15,128.90	14.04
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	43,223	793.04	0.00	20,717.31	0.00	22,505.19	47.93
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	7,450	0.00	0.00	350.73	0.00	7,099.25	4.71
TOTAL OPERATIONAL SUPPORT SRVS	357,484	33,808.47	0.00	142,601.16	0.00	214,882.88	39.89
<b>WATER OPERATION</b>							
01-60-6611.01 WATER BILLING	45,167,419	6,470,414.72	0.00	45,122,341.88	0.00	45,077.58	99.90
01-60-6611.02 ELECTRICITY	785,540	101,578.01	0.00	615,262.81	0.00	170,277.19	78.32
01-60-6611.03 OPERATIONS & MAINTENANCE	210,000	31,732.40	0.00	164,039.71	0.00	45,960.29	78.11
01-60-6612.01 PUMP STATION	1,200,000	179,379.25	0.00	887,564.51	0.00	312,435.49	73.96
01-60-6612.02 METER STATION, ROV, TANK SITE	58,500	5,325.64	0.00	31,467.18	0.00	27,032.82	53.79
01-60-6613 WATER CHEMICALS	12,600	0.00	0.00	4,608.39	0.00	7,991.61	36.57
01-60-6614 WATER TESTING	10,200	0.00	0.00	5,505.86	0.00	4,694.14	53.98
01-60-6621 PUMPING SERVICES	135,900	0.00	0.00	4,302.86	0.00	131,597.14	3.17
01-60-6623 METER TESTING & REPAIRS	58,700	43,635.44	0.00	94,348.02	0.00	35,648.00	160.73
01-60-6624 SCADA / INSTRUMENTATION	44,325	12,616.82	0.00	24,795.70	0.00	19,529.30	55.94
01-60-6625 EQUIPMENT RENTAL	5,850	751.00	0.00	1,704.00	0.00	4,146.00	29.13
01-60-6626 UNIFORMS	17,000	0.00	0.00	4,892.04	0.00	12,107.98	28.78
01-60-6627 SAFETY	24,475	327.80	0.00	16,619.91	0.00	7,855.07	67.91
01-60-6631 PIPELINE REPAIRS	225,000	469.85	0.00	34,314.02	0.00	190,685.98	15.25
01-60-6632 COR TESTING & MITIGATION	19,500	2,500.00	0.00	2,500.00	0.00	17,000.00	12.82
01-60-6633 REMOTE FACILITIES MAINTENANCE	80,800	6,520.75	0.00	22,277.48	0.00	58,522.50	27.57
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	36,838	15,578.32	0.00	35,814.09	0.00	1,023.43	97.22
01-60-6637 PIPELINE SUPPLIES	37,250	226.59	0.00	62,111.83	0.00	24,861.81	166.74
01-60-6640 MACHINERY & EQUIP- NON CAP	16,125	0.00	0.00	937.91	0.00	15,187.09	5.82
01-60-6641 REPAIRS & MAINT- VEHICLES	19,750	2,563.71	0.00	10,381.67	0.00	9,368.31	52.57
01-60-6642 FUEL- VEHICLES	20,000	1,695.85	0.00	11,401.79	0.00	8,598.23	57.01
01-60-6643 LICENSES- VEHICLES	925	0.00	0.00	0.00	0.00	925.02	0.00
TOTAL WATER OPERATION	48,186,697	6,873,814.15	0.00	47,157,191.66	0.00	1,029,505.36	97.86
<b>BOND INTEREST</b>							
01-60-6722 BOND INTEREST- REV BONDS	511,000	67,737.74	0.00	420,682.39	0.00	90,317.59	82.33
01-60-6723 NOTE INTEREST - DEBT CERT.	475,000	16,855.42	0.00	127,790.15	0.00	347,209.83	26.90
01-60-6724 INTEREST EXPENSE	1,050	138.60	0.00	885.17	0.00	164.83	84.30
TOTAL BOND INTEREST	987,050	84,731.76	0.00	549,357.71	0.00	437,692.25	55.66
<b>LAND &amp; LAND RIGHTS</b>							
01-60-6810 LEASES	500	0.00	0.00	0.00	0.00	499.98	0.00
01-60-6820 PERMITS & FEES	18,750	246.16	0.00	15,221.16	0.00	3,528.84	81.18
TOTAL LAND & LAND RIGHTS	19,250	246.16	0.00	15,221.16	0.00	4,028.82	79.07

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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF:OCTOBER 31ST, 2013

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 50.00

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	13,350	13.50	0.00	3,595.06	0.00	9,754.94	26.93
01-60-6860 VEHICLES	20,000	0.00	0.00	0.00	0.00	20,000.02	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES (	20,000)	0.00	0.00	0.00	0.00 (	20,000.02)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	2,282,500	378,977.25	0.00	2,273,863.53	0.00	8,636.45	99.62
01-60-6930 DEPRECIATION- BUILDINGS	1,282,500	214,449.46	0.00	1,286,656.82	0.00 (	4,156.82)	100.32
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	347,500	57,620.77	0.00	345,724.64	0.00	1,775.34	99.49
01-60-6952 DEPRECIATION- OFFICE FURN &	34,500	7,453.41	0.00	25,618.36	0.00	8,881.64	74.26
01-60-6960 DEPRECIATION- VEHICLES	31,000	4,235.96	0.00	25,415.67	0.00	5,584.31	81.99
TOTAL CAPITAL EQUIP/DEPREC	3,991,350	662,750.35	0.00	3,960,874.08	0.00	30,475.86	99.24
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	123,735	1,700.00	0.00	13,480.00	0.00	110,255.48	10.89
01-60-7112.02 DPC YORK MS-ENG	25,460	0.00	0.00	0.00	0.00	25,459.98	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	361,500	0.00	0.00	0.00	0.00	361,500.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	17,500	0.00	0.00	23,250.00	0.00 (	5,750.02)	132.86
01-60-7703.01 LAN UPGRADE - CONSTR	30,000	0.00	0.00 (	706.88)	0.00	30,706.88	2.36-
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00 (	891.00)	0.00	891.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	955,000	0.00	0.00	0.00	0.00	954,999.98	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	15,000	0.00	0.00	0.00	0.00	15,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	900,000	0.00	0.00	0.00	0.00	900,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	25,000	0.00	0.00	0.00	0.00	25,000.02	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	143,500	0.00	0.00	0.00	0.00	143,499.98	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	( 2,596,696)	( 1,700.00)	0.00	( 35,132.12)	0.00 (	2,561,563.40)	1.35
TOTAL CONSTRUCTION IN PROGRESS	( 0)	0.00	0.00	0.00	0.00 (	0.10)	0.00
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	56,243,544	8,108,070.26	0.00	54,142,537.35	0.00	2,101,006.74	96.26
TOTAL EXPENDITURES	56,243,544	8,108,070.26	0.00	54,142,537.35	0.00	2,101,006.74	96.26

\*\*\* END OF REPORT \*\*\*

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DATE: November 6, 2013

## REQUEST FOR BOARD ACTION

<b>AGENDA SECTION</b> Finance Committee	<b>ORIGINATING DEPARTMENT</b> Finance
<b>ITEM</b> A Resolution Authorizing and Directing the Use of General Account Balances for the Payment of Debt Service on the Northern Trust Certificate of Debt  Resolution No. R-30-13	<b>APPROVAL</b>  CAP  JN
Account Nos.: 01-1217  Resolution No. R-30-13 would authorize the use of up to \$7 MM of the October 31, 2013, balance in the "general" account of the Water Fund, for payment (including prepayment) of debt service on the Northern Trust Certificate of Debt.	
<b>MOTION:</b> To adopt Resolution No. R-30-13.	

## DuPAGE WATER COMMISSION

## RESOLUTION NO. R-30-13

**A RESOLUTION AUTHORIZING AND DIRECTING THE USE OF  
GENERAL ACCOUNT BALANCES FOR THE PAYMENT OF DEBT SERVICE ON THE  
NORTHERN TRUST AND/OR WEST SUBURBAN CERTIFICATES OF DEBT**

WHEREAS, by Ordinance No. O-15-12, the Commission authorized the issuance of certain revenue bonds and created several special funds of the Commission, including without limitation the "Water Fund" established by Section 501 of Ordinance No. O-15-12; and

WHEREAS, Ordinance No. O-15-12 created several accounts within the Water Fund, including without limitation the "General Account"; and

WHEREAS, the Commission desires to utilize up to \$7,000,000.00 of the balance in the General Account as of October 31, 2013, for the payment (including prepayment) of debt service on the Certificate of Debt issued pursuant to Ordinance No. O-3-13: "AN ORDINANCE of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, Further Amending the \$40,000,000 Taxable Debt Certificate, Series 2010, of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, Pursuant to Agreement with the Original Purchaser [The Northern Trust Company]";

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and by this reference made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission as if fully set forth herein.

SECTION TWO: The General Manager of the DuPage Water Commission shall be and hereby is authorized and directed to apply up to \$7,000,000.00 of the balance in

Resolution No. R-30-13

the General Account as of October 31, 2013, for the payment (including prepayment) of debt service on the Northern Trust Certificates of Debt notwithstanding any designation, restriction, or reservation contained in Resolution No. R-3-13, being "A Resolution Authorizing and Implementing a Reserve Fund Policy for the DuPage Water Commission."

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

AYES:

NAYS:

ABSENT:

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2013.

\_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Clerk



**NUGENT CONSULTING GROUP**  
INSURANCE AND RISK MANAGEMENT CONSULTING

November 8, 2013

Ms. Cheryl Peterson  
Du Page Water Commission  
600 East Butterfield Road  
Elmhurst, IL 60126-4642

Re: Workers Compensation

Dear Cheryl:

Attached is Gallagher's workers compensation renewal proposal with coverage proposed from the Illinois Public Risk Fund (IPRF). The premium will increase slightly from \$80,210 to \$80,986. The IPRF will continue to provide grant funds to be used towards safety programs.

I recommend acceptance of the IPRF workers compensation renewal proposal. There are no other viable workers compensation programs for water utilities in Illinois.

Please contact me with any questions.

Sincerely,

*Mike Nugent*  
Michael D. Nugent

# DuPage Water Commission

## Premiums/Fees Comparison: Expiring to Recommended Carriers

### IPRF

January 1, 2014 through January 1, 2015

Class Code	Classification	Estimated Payroll	Rate Per \$100 Payroll	Premium
7520	Waterworks	\$2,029,065	3.825	\$77,612
8810	Clerical Employees	\$663,550	0.153	\$1,015
Subtotal				\$78,627
Add: 3% of Standard Premium (IPRF Administrative Fee)				2,359
<b>Total Estimated Annual Premium</b>				<b>\$80,986</b>

### IPRF

January 1, 2013 through January 1, 2014

Class Code	Classification	Estimated Payroll	Rate Per \$100 Payroll	Premium
7520	Waterworks	\$2,031,507	3.783	\$76,852
8810	Clerical Employees	\$695,000	0.147	\$1,022
Subtotal				\$77,874
Add: 3% of Standard Premium (IPRF Administrative Fee)				2,336
<b>Total Estimated Annual Premium</b>				<b>\$80,210</b>