



AGENDA – Finance Committee

Thursday, July 16, 2026 5:45 P.M.

Committee Members

D. Novotny
J. Pruy
D. Russo
P. Sues – Chair
J. Zay

-
- I. Roll Call
 - II. Approval of Reconciliations
 - III. Approval of Minutes of June 18, 2026, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of June 18, 2026, Regular Finance Committee Meeting of the DuPage Water Commission.
 - IV. Resolution R-58-26: Authorization of Task Order #3 with Raftelis, Inc to serve as a Financial Advisor/Consultant for the Regional Source Water Initiative

RECOMMENDED MOTION: To recommend approval of Item 2 of the Finance Committee portion of the Commission Agenda.
 - V. Treasurer’s Report – June 2026
 - VI. Financial Statements – June 2026
 - VII. Accounts Payable
 - VIII. Old Business
 - a. Banking Services update
 - b. Finance staffing update
 - IX. New Business
 - a. Audit status
 - b. Fifth Third Credit Card

X. Executive Session

RECOMMENDED MOTION: To go into Executive Session to discuss security procedures pursuant to 5 ILCS 120/2(c)(8), to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1) and (2), to discuss acquisition of real estate pursuant to 5 ILCS 120/2(c)(5), to discuss the setting of a price for sale or lease of property owned by the DuPage Water Commission 5 ILCS 120/2(c)(6), to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11), and/or to discuss minutes of closed meetings pursuant to 5 ILCS 120/2(c)(21) (Roll Call).

RECOMMENDED MOTION: To come out of Executive Session (Voice Vote).

XI. Adjournment

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

June 18, 2026

Chairman Suess called the meeting to order at 5:53 P.M.

Committee members in attendance: P. Suess, D. Novotny, J. Pruyn, and J. Zay

Committee members absent: D. Russo

Also in attendance: P. May, B. Fates, and C. Peterson

Treasurer Fates stated he had reviewed and approved the journal entries and bank reconciliations for the month of May 2026.

Chairman Zay moved to approve the Minutes of May 21, 2026, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Pruyn and approved by a Voice Vote.

Treasurer Fates reviewed the treasurer's report for May and highlighted that year to date, cash had a balance of \$153.8 million, cash flows are a negative \$1.4 million year to date, and all reserve accounts, except the Long-Term Water Capital, had met targeted balances and were in compliance. A discussion was had as to when to transfer funds to meet the targeted amount in the Long-Term Capital Reserve. The Committee recommended setting up a separate bank account when initial cash flow modeling for the Source Water Project is received and the sale of property is complete. Financial Administrator Peterson then discussed the financial report for May, including that water sales were up 9.2% versus budgeted amounts year to date. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

Financial Administrator Peterson informed the Committee that the operations are being processed through all three new banks. The goal is to close the rest of the accounts at BMO within a few months.

Chairman Zay left the meeting at 6:10 P.M.

The Committee discussed a draft report from Mercer, the investment consultant. The recommendations included holding the current investment structure unchanged until cash flow needs related to the Source Water Project are determined. The accountant position had been posted and candidates were coming in to be interviewed.

A draft proposal from Raftelis, Inc to serve as a Financial Advisor/Consultant for the Source Water Project was reviewed and discussed, and consent presented to include a Task Order on the next agenda for action.

With no other items coming before the Committee, Commissioner Pruyn moved to adjourn the meeting at 6:20 P.M. Seconded by Commissioner Novotny and unanimously approved by a Voice Vote.



Resolution #: R-58-26

Account: 01-60-772500 (Source Water)

Approvals: *Author / Manager / Finance / Admin*

PDM - CAP PDM

REQUEST FOR BOARD ACTION

Date: 7/8/2026

Description: A Resolution approving Task Order #3 under a Master Services Agreement with Raftelis, Inc. for Source Water Financial Advisor/Consultant

Agenda Section: Finance Committee

Originating Department: Administration

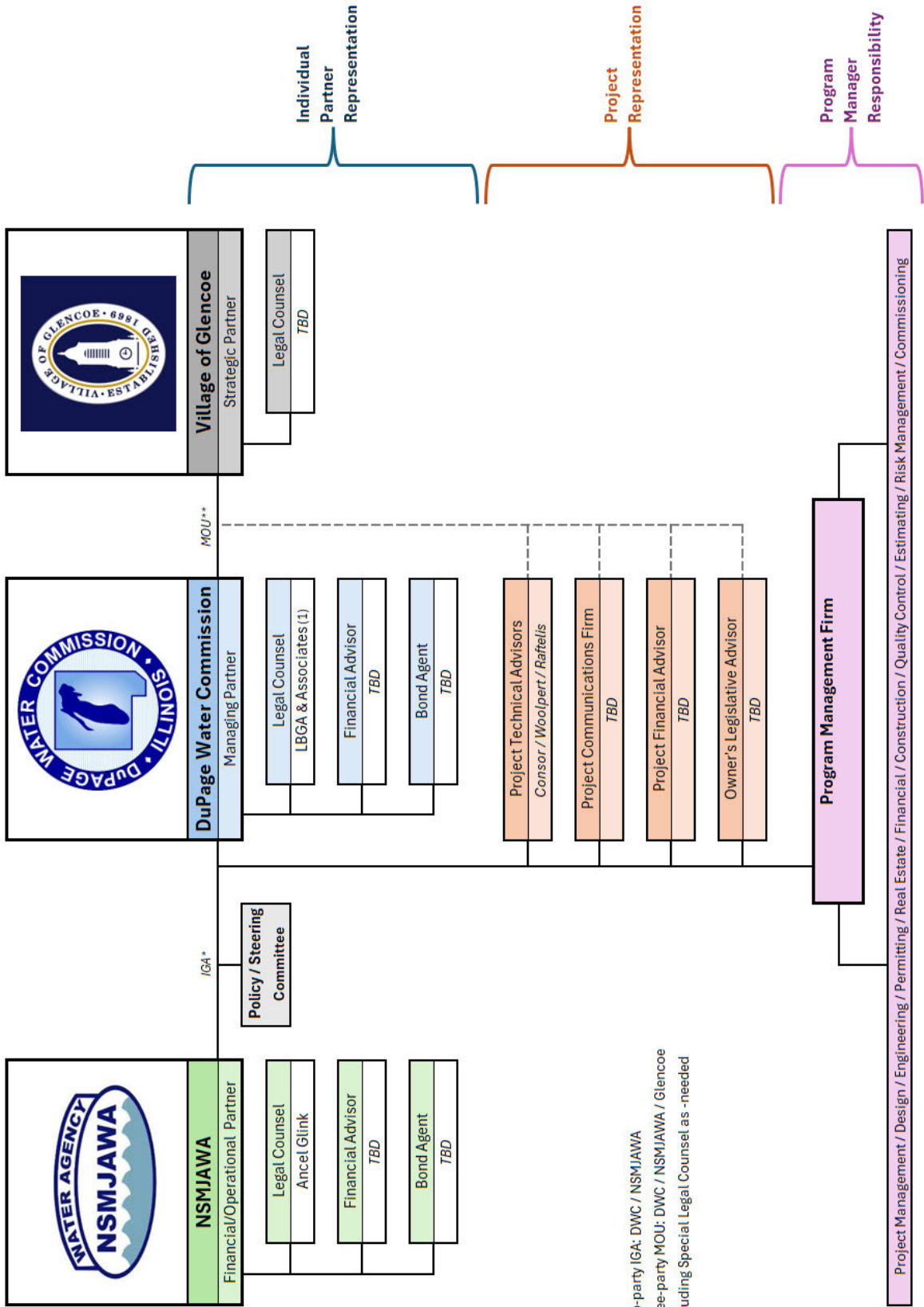
I am pleased to report that significant progress continues to be made regarding advancement of a governance structure for the Source Water Initiative between DWC, NSMJAWA, and strategic partner Glencoe. DWC and NSMJAWA legal counsel are currently preparing an IGA which will become the governance instrument for the Regional Source Water Initiative, and which will acknowledge DWC as the Managing Partner, along with providing mechanisms for NSMJAWA financial and governance participation.

The project is therefore positioned to move forward earnestly, and staff will be presenting action items to the Board of Commissioners in the coming months to ensure successful progression and sequencing. In particular, the following activities are anticipated:

- July 2026: Financial Advisor/Consultant contract
- August 2026: Communications Consultant contract
- August 2026: MOU between DWC, NSMJAWA, and Glencoe
- August 2026: IGA between DWC and NSMJAWA presented for consideration
- August 2026: Program Management Firm solicitation published
- September 2026: WIFIA LOI submitted to EPA
- November 2026: Program Management Firm selected; contract development commences.
- Q1 2027: Program Manager contract executed; work commences.

General Update / Schematic:

Following is an exhibit which illustrates the general concept of the governance structure; there will be some activities directly contracted and unique to each party (i.e. each party will have their own legal counsel, bond counsel, and financial advisor); and there will be other activities which are common to the project and will be under contract to DWC as the Managing Partner, but will be reimbursed 30% from NSMJAWA in accordance with the IGA (Tech Advisors, Communications Consultant, Financial Advisor, Legislative)



Notes:
 * Two-party (GA: DWC / NSMJAWA)
 ** Three-party MOU: DWC / NSMJAWA / Glencoe
 (1) Including Special Legal Counsel as -needed

While these contracts will be under contract with DWC, it is nonetheless valuable to have concurrence from NSMJAWA as to the vendor selection as these consultants will be working on behalf of both parties. Consensus has been provided for selection of the Financial Advisor/Consultant, and recommendations are pending for the Communications Consultant.

Project Financial Advisor:

The subject of this RFBA and corresponding Resolution R-58-26 is the Project Financial Advisor/Consultant. DWC wishes to establish a distinct and separate silo for a Project Financial Advisor; which would report directly to DWC, and be 30% reimbursed by NSMJAWA.

The Project Financial Advisor would generate a distinct separation and third-party management of the project finances, under direction of and report to the DWC General Manager and Finance Committee. There will be many important and complex tasks to structure, refine, and orchestrate an effective financial strategy for the project, which will require access to variable staff, vendors, and expertise not available within DWC. Additionally, it is envisioned that the project costs will be paid for from an escrow fund (similar to the WaterLink escrow), into which both DWC and NSMJAWA will deposit funds, and out of which payments will be rendered; it is desired to have an independent third-party financial agent manage this process to provide enhanced control, consistent documentation and reporting, and confidence to the lending market, DWC, and NSMJAWA alike. It will be essential that the consultant possess a deep understanding of the project; primary and preliminary activities will include maintaining and updating the financial model to inform financing decisions throughout the duration of the project. For this reason, DWC and NSMJAWA staff believe John Masteracchi and Raftelis is uniquely qualified for this role and have asked them to develop a scope of work for the same (see attached). This approach will ensure continuity as to approach, data management, and project understanding.

In particular, this concept is intended to accomplish the following:

- Embed a professional financial firm with the ability to activate staff experts as necessary to support the project through various stages
- Separate financial management of the project from DWC (and NSMJAWA) staff, but under the direction of DWC GM and Finance Committee
- Provide continual update and management of the financial model, including revisions based upon project cost, interest rates, flow forecasts, etc.
- Provide forward-looking cash flow analysis to inform DWC Finance Committee regarding bond issuance timing
- Manage all deposits and withdrawals into the project escrow account under the direction the Finance Committee
- Assist in application for and processing of WIFIA loans
- Assist in ensuring favorable position regarding issuance of conventional revenue bonds including:
 - Support to bond counsel regarding indentures, debt service reserve, payment terms, bond sizing and timing, etc.
 - Continuity and support of documentation among credit rating agencies, bond counsel, bond FA, etc.
 - Compliance reporting relative to conditions and indentures.

- Issuance of monthly reports to Finance Committee
- Presentation to Finance Committees upon request (could be present at each meeting virtually to issue report)
- Documentation compliance for WIFIA term and other bond issues.

Recommended Motion:

To Approve Resolution R-58-26 authorizing Task Order #3 with Raftelis, Inc for Regional Source Water Initiative Financial Advisor/Consultant, to execute activities described in the Task Order, for a cost not-to-exceed \$199,785, 30% reimbursable from NSMJAWA.

DUPAGE WATER COMMISSION

RESOLUTION NO. R-58-26

A RESOLUTION APPROVING AND RATIFYING TASK ORDER #3
UNDER A MASTER CONTRACT WITH RAFTELIS CONSULTING, INC. FOR REGIONAL SOURCE
WATER INITIATIVE FINANCIAL ADVISOR/CONSULTANT

WHEREAS, the DuPage Water Commission (the "Commission") entered into a contract with Raftelis Consulting, Inc. (the "Consultant") to provide, from time to time, professional consulting services in connection with various projects of the Commission (the "Master Contract"); and

WHEREAS, the Master Contract sets forth the terms and conditions pursuant to which the Commission will obtain from time to time, and the Consultant will provide from time to time, professional engineering services for such discrete projects as are delineated and described in Task Orders to be approved by the Commission and the Consultant; and

WHEREAS, the Consultant and DWC staff have developed a scope of services in substantially the form described in the Task Orders as attached hereto and by this reference incorporated herein and made a part hereof as Exhibit 1 (the "Task Orders");

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The Task Orders attached hereto as Exhibit 1 shall be and hereby are approved and, if already issued, ratified because the Board of Commissioners of the DuPage Water Commission has determined, based upon the representations of staff and the Consultant, that the circumstances said to necessitate the Task Orders were not reasonably foreseeable at the time the Master Contract was signed, the Task Orders are germane to the Master Contract as signed, and/or the Task Orders are in the best interest of the DuPage Water Commission and authorized by law.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honing, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS _____ DAY OF _____, 2026.

James F. Zay, Chairman

ATTEST: _____
Danna Mundall, Clerk
Board/Resolutions/2026/R-58-26.docx

EXHIBIT 1

TASK ORDER NO. 3

Raftelis Financial Services Scope of Work for the Water Supply Initiative Prepared for the DuPage Water Commission and Northwest Suburban Municipal Joint Action Water Agency

Part I: Raftelis as Financial Consultant to the DuPage Water Commission for the Water Supply Initiative Project

Role Overview

Raftelis will serve as the financial consultant to the DuPage Water Commission (“DWC”) specifically for the Water Supply Initiative project. In this capacity, Raftelis provides independent financial advisory and analytical services for the project from the early planning and financing stages through construction and into ongoing project financial management. Raftelis does not serve as bond counsel or bond financial advisor; rather, Raftelis provides the financial analysis, maintains and updates the financial model, provides cash flow modeling, informs client as to market conditions and asset draw-down schedule, and provides strategic financial planning and guidance to inform and support the work of professional DWC staff and the decisions of the DWC Finance Committee and Board of Directors.

When funds are acquired through WIFIA or conventional bonds, Raftelis will manage deposits and withdrawals into and out of the escrow account established for the purpose of managing the source water funds in a distinct and separate financial silo; funds will be deposited as directed by the Finance Committee and withdrawn when necessary to reconcile invoicing from the Program Manager following review and assurance of compliance with WIFA Federal funding requirements and any applicable bond covenants and indentures.

Raftelis will report to the General Manager with input from the DWC Financial Administrator and will provide monthly reports to the Finance Committee and Board of Directors; meetings will be scheduled with the Finance Committee and Board whenever requested.

Financial Strategy and Planning

Raftelis will provide analysis and guidance to develop, maintain, and refine a comprehensive financial strategy and model for the Water Supply Initiative. This strategy and model will be a living document, updated and revised throughout the course of the project as cost estimates are refined, financing structures evolve, prospective customers are added, future flow conditions are updated, interest rates change and/or are determined, and external conditions change. The financial strategy will address the full range of financing tools available to DWC for the project, including federal loan programs, conventional

municipal debt, capitalized interest options, and reserve and rate funding alternatives; and will provide the framework within which financing decisions related to the project are made.

Water Supply Unit Cost and Rate Projections

As the project cost and financing plan evolve, Raftelis will provide updated projections of the impact of the Water Supply Initiative on DWC's water supply unit costs and, where applicable, on the rates DWC charges its project partners and member agencies. This analysis will help DWC, its project partners, and its member agencies understand the long-term cost implications of the project and support transparent financial planning and communication with stakeholders.

WIFIA Financing Support

Raftelis will assist DWC in pursuing financing through the Water Infrastructure Finance and Innovation Act ("WIFIA") program administered by the U.S. Environmental Protection Agency. This support includes:

- Preparing and filing the WIFIA Notice of Intent ("NOI"), including the financial narratives, project cost summaries, and preliminary financing plan required by EPA.
- Supporting DWC through the WIFIA application process, including responding to EPA requests for additional financial information and coordinating financial inputs with DWC's legal and technical team.
- Managing the financial components of the WIFIA loan closing process, including reviewing loan agreement financial terms, modeling debt service schedules, and confirming that financial covenants are consistent with DWC's overall financing structure.
- Managing the deposits of WIFIA assets into the project escrow account and issuance of payment from the project escrow account under the direction of the General Manager and Finance Committee, assurance of documentation and reporting federal funding compliance; issuance of monthly reports to the Finance Committee and Board of Directors.

Raftelis' role in the WIFIA process is financial in nature. Legal review and negotiation of the WIFIA loan agreement is the responsibility of DWC legal counsel.

Cash Flow Projections and Financial Plan Management

Raftelis will develop and maintain the project financial plan and cash flow model throughout the planning, design, and construction phases of the Water Supply Initiative. This model will:

- Track projected project costs against available funding sources, including WIFIA proceeds, bond proceeds, and any DWC reserve or rate revenues dedicated to the project.
- Identify the timing of capital needs and financing draws to support project cash flow.
- Provide DWC leadership and its board with a current, updated, and reliable understanding of project financial status.
- Serve as the analytical foundation for decisions about the timing and sizing of debt issuances.

As project costs and schedules are revised by the program manager and other advisors, Raftelis will update the financial model and advise DWC on implications for the financing plan.

Support to Bond Counsel

DWC's bond counsel is the legal professional responsible for providing legal opinions on the validity and tax-exempt status of DWC's bonds and for drafting the legal documents that govern DWC's debt. Raftelis does not perform legal services and does not serve in the role of bond counsel.

Raftelis will work closely with DWC's bond counsel to support preparation of a Master Agreement of Trust or Bond Ordinance and to provide additional support as directed to foster a competitive and advantageous environment for favorable bond issues. Specifically, Raftelis will:

- Provide financial analysis to help inform the bond covenant structure, including rate covenant, additional bonds test, debt service coverage requirements, and reserve fund requirements.
- Help DWC evaluate which covenant structures are financially achievable and consistent with DWC's projected revenues and financial plan.
- Serve as a financial resource to bond counsel during the drafting process, answering questions about financial projections, coverage ratios, and fund flow structures.

Bond counsel will draft the Master Agreement of Trust or Bond Ordinance, provide the legal opinion on the bonds, and lead legal negotiations with WIFIA and any other lenders. Raftelis will support this process by ensuring that the financial terms and covenants embedded in

the legal documents are grounded in sound financial analysis and are consistent with DWC's financial plan.

Support to the Bond Financial Advisor

The bond financial advisor (“FA”) is an independent registered Municipal Advisor (“IRMA” or “MA”) whose primary role is to represent DWC's interests in structuring and marketing its debt. The FA's responsibilities include assisting DWC in selecting bond counsel and other financing team members in collaboration with Raftelis; structuring the debt (e.g., maturity schedule, call features, and credit enhancement considerations); and providing go-to-market strategies and advice on timing, market conditions, and investor targeting.

Raftelis will support the FA's work by:

1. Providing the cash flow model and financial plan that inform the sizing and timing of each debt issuance.
2. Supplying the revenue, cost, and coverage data that the FA incorporates into the preliminary official statement and investor materials.
3. Coordinating financial assumptions between the financial plan and the debt structure proposed by the FA so that the two are internally consistent.
4. Assisting in preparation of financial disclosures and the financial portions of bond offering documents, in coordination with bond counsel and the FA.

The FA, in turn, informs Raftelis' financial plan by providing market feedback on achievable interest rates, structuring constraints and alternatives, and investor expectations, which Raftelis will incorporate into its cash flow projections and rate impact analyses.

Post-Financing Project Financial Management

Once the initial financing is in place, Raftelis will continue to serve DWC in an ongoing project financial management capacity. This includes:

- Providing advisory services and regular report to the DWC Finance Committee and Board of Directors project financial status.
- Manage deposits and withdrawals into and out of the escrow account established for the purpose of managing the source water funds in a distinct and separate financial silo; funds will be deposited as directed by the Finance Committee and withdrawn when necessary to reconcile invoicing from the Program Manager following review and assurance of compliance with WIFA Federal funding requirements and any applicable bond covenants and indentures.

- Tracking actual cash flows associated with the project against the financial plan and flagging material variances.
 - Preparing and issuing monthly reports on project finances for DWC leadership, the DWC Finance Committee, and the Board of Directors.
 - Facilitating compliance with bond and WIFIA loan financial requirements, including covenant compliance tracking, required reserve fund monitoring, and preparation of financial certifications or reports required under the financing documents.
 - Supporting DWC's leadership and financial team with other finance-related activities that arise during the construction and early operations period.
-

Part II: Raftelis as Financial Consultant to the Northwest Suburban Municipal Joint Action Water Agency for the Water Supply Initiative Project

Role Overview

Separate from and in addition to its engagement with DWC as the Water Supply Initiative financial consultant, Raftelis will provide financial consulting services directly to Northwest Suburban Municipal Joint Action Water Agency (“NSMJAWA”). This is a distinct engagement with a distinct client and a distinct scope of services.

Under an intergovernmental agreement between DWC and NSMJAWA, DWC will allocate a proportionate share of the Water Supply Initiative project costs to NSMJAWA. NSMJAWA will be responsible for financing its allocated share of project costs. NSMJAWA's bonds and loans are secured by the seven member communities that the agency serves, and those member communities bear the responsibility for paying debt service on NSMJAWA's obligations.

NSMJAWA Financing Structure

NSMJAWA finances capital projects through the issuance of bonds and loans, with the security for that debt provided by its member municipalities. Each member community has a contractual obligation to pay its proportionate share of debt service on NSMJAWA's obligations. This structure means that the creditworthiness of NSMJAWA's debt is directly tied to the financial capacity of its members, and Raftelis' financial analysis for NSMJAWA will account for this structure.

Like DWC, NSMJAWA anticipates financing a portion of its project costs through the WIFIA program. Raftelis will assist NSMJAWA, in developing the financial analysis and cash flow projections to support NSMJAWA's WIFIA application and loan closing process.

Scope of Raftelis Services to NSMJAWA

NSMJAWA will retain its own bond counsel and its own bond financial advisor for its financing. Raftelis will not serve in either of those roles for NSMJAWA. Raftelis' engagement with NSMJAWA is focused on financial analysis and advisory support, including:

- Developing cash flow projections and a financial plan for NSMJAWA's share of the Water Supply Initiative costs, reflecting the cost allocation from DWC under the intergovernmental agreement.

- Providing financial analysis to support NSMJAWA's WIFIA NOI and application, including project cost summaries, financial projections, and preliminary financing plan narratives.
- Assisting NSMJAWA with analysis of the financial impact of the project on its members, including projected debt service allocations and member rates or assessment implications.
- Supporting NSMJAWA's bond counsel and FA with financial data, cash flow models, and coverage analysis, in the same manner that Raftelis supports these professionals and DWC as a financial consultant for the Water Supply Initiative Project.
- Assisting NSMJAWA with ongoing financial management of its share of the project once financing is in place, including cash flow tracking and reporting to the NSMJAWA board.

Coordination Between the DWC and NSMJAWA Engagements

Raftelis' dual role as financial consultant to both DWC and NSMJAWA creates an opportunity for efficient coordination of the two financial plans. Because the cost allocation between DWC and NSMJAWA flows from a single intergovernmental agreement and a single underlying project, the financial models for the two entities must be consistent with one another. Raftelis will maintain that consistency, ensuring that changes to project cost estimates or financing assumptions are reflected appropriately in both the DWC financial plan and the NSMJAWA financial plan.

This dual engagement is of benefit to both DWC and NSMJAWA because the parties are cooperating parties to the same project, not adverse parties. Each entity will retain its own independent legal counsel and bond FA, and each will make its own financing decisions. Raftelis' role is to provide sound financial analysis to each client within the scope of its respective engagement. While Raftelis is an IRMA and is qualified to provide advice related to the sizing, timing, and structure of municipal debt, we are not serving as an IRMA on this assignment, but rather as a support role to the IRMAs selected by DWC and NSMJAWA.

Raftelis Task Order 03 – SCOPE OF WORK

The DuPage Water Commission (“DWC”) and Raftelis Financial Consultants, Inc. (“Raftelis”) executed a Master Contract for Professional Consulting Services (the “Master Contract”). The scope of work described below will be completed under this Master Contract.

Under Task Order 03 of the Master Contract, Raftelis will serve as financial consultant to the DWC for the Lake Michigan Water Supply Initiative (the "Initiative"). In this capacity, Raftelis will provide independent financial advisory and analytical services for the Initiative from the current planning and financing stages through construction and into ongoing project financial management. Raftelis will also serve as financial consultant to the Northwest Suburban Municipal Joint Action Water Agency ("NSMJAWA") for NSMJAWA's allocated share of the Initiative, currently anticipated at 30% per the intergovernmental agreement ("IGA") between DWC and NSMJAWA. Because DWC and NSMJAWA anticipate retaining separate bond and/or entity-specific financial advisors (“FA”) to advise the Agencies on bond financing matters specific to the Initiative, Raftelis' scope with respect to the Initiative is limited to the items identified below so as to avoid duplication of effort and to ensure that Raftelis and the FA each have clearly defined roles and responsibilities.

The Task Order 03 Scope of Work will include the following specific subtasks, applicable to DWC and NSMJAWA and applicable to DWC alone:

- 1. Financial Strategy and Planning.** Develop, maintain, and refine a comprehensive financial strategy and model for the Initiative. This strategy and model will be a living document, updated and revised throughout the course of the project as cost estimates are refined, financing structures evolve, prospective customers are added, future flow conditions are updated, and interest rates and other external conditions change. The financial strategy will address the full range of financing tools available to DWC and NSMJAWA, including federal loan programs, conventional municipal debt, capitalized interest options, and reserve and rate funding alternatives, and will provide the framework within which financing decisions related to the Initiative are made.
- 2. Preliminary Annual Cost Projections.** Within approximately two weeks of contract execution and receipt of information requested from DWC and NSMJAWA, prepare high-level annual cost projections for both DWC and NSMJAWA throughout the anticipated project duration, building on the analysis previously developed as part of the Business Case Analysis. The projections will incorporate WIFIA financing assumptions, including loan draw schedules, interest accrual, repayment deferment, and debt service, and will provide, for the first time, an estimated annual cost attributable to each of DWC's and NSMJAWA's member agencies to support development of member-specific funding allocations and payment models. For NSMJAWA, the FA (separate from Raftelis) will provide advice on financing to each of the seven member communities.

These projections will support discussions with the Boards of DWC and NSMJAWA and will serve as a key input to the proposed Governance IGA, the three-party MOU, and other major policy decisions.

3. **Refine the Benefit-Cost Analysis (BCA).** Continue to update and refine the BCA as new project information, costs, and assumptions become available.
4. **WIFIA Financing Support and Letter of Interest (LOI) Management.** Assist DWC and NSMJAWA in pursuing financing through the Water Infrastructure Finance and Innovation Act ("WIFIA") program, including: (i) preparing, submitting, and managing the WIFIA LOI on behalf of both DWC and NSMJAWA, including coordination with required stakeholders; (ii) preparing and filing the WIFIA application, including the financial narratives, project cost summaries, and preliminary financing plan required by EPA; (iii) supporting DWC and NSMJAWA through the WIFIA application process, including responding to EPA requests for additional financial information; and (iv) assisting in managing the financial components of the WIFIA loan closing process, including reviewing loan agreement financial terms, modeling debt service schedules, and confirming that financial covenants are consistent with each agency's overall financing structure. Raftelis' role in the WIFIA process is financial in nature; legal review and negotiation of the WIFIA loan agreement remain the responsibility of DWC's and NSMJAWA's respective legal counsel.
5. **Cash Flow Projections and Financial Plan Management.** Develop and maintain the project financial plan and cash flow model throughout the planning, design, and construction phases of the Initiative, tracking projected project costs against available funding sources (including WIFIA proceeds, bond proceeds, and any reserve or rate revenues dedicated to the project), identifying the timing of capital needs and financing draws, and updating the model as project costs and schedules are revised.

In the anticipated duration of this task order, from August 1, 2026 to June 30, 2027, we anticipate that the completion of Task 2 and Task 3 will satisfy the intent of completion of Task 5. Therefore, no hours were included in this Task Order.

6. **Lead Financial Coordination.** Serve as the lead financial consultant for the Initiative, coordinating with the Program Manager, Technical Advisor, each agency's financial staff, DWC's and NSMJAWA's FAs, bond counsel, and other financing team members to help ensure consistency in project financing, budgeting, and funding strategies. Because the cost allocation between DWC and NSMJAWA flows from a single IGA and a single underlying project, Raftelis will maintain consistency between the DWC and NSMJAWA financial models, ensuring that changes to project cost estimates or financing assumptions are reflected appropriately in both.

Provide financial analysis to help inform bond covenant structure (including rate covenant, additional bonds test, debt service coverage requirements, and reserve

fund requirements) and support the FA's structuring and marketing of DWC's and NSMJAWA's debt. Raftelis does not serve as bond counsel, bond financial advisor on this assignment for either agency, and instead supports the bond advisors separately selected by DWC and NSMJAWA.

We have assumed up to six virtual meetings with the financing team as part of this task order.

- 7. Financial Administration.** Assist with establishing and managing the Initiative's joint escrow account, including reviewing payment requests and assisting DWC, in consultation with NSMJAWA, to process payments for the Program Manager, Technical Advisor, and other authorized Initiative expenses, and managing deposits and withdrawals in accordance with Finance Committee direction and applicable WIFIA and bond covenant requirements.

Once financing is in place, continue project financial management, including tracking actual cash flows against the financial plan and flagging material variances, facilitating compliance with bond and WIFIA loan financial requirements (including covenant compliance tracking and reserve fund monitoring), and preparing financial certifications or reports required under the financing documents.

- 8. Board and Executive Committee Support.** Prepare and present financial analyses, recommendations, and updates to the Boards and Executive Committees of both DWC and NSMJAWA, as requested throughout the planning and implementation of the Initiative, and provide monthly reports to the Finance Committee and Board of Directors of each agency. We have assumed one written monthly status report each for DWC and NSMJAWA between September 1, 2026 and June 30, 2027. A total of four (4) in person meetings over this timeframe have been assumed, including preparation time and travel.
- 9. DWC Specific Financial Advisor Service.** Provide updated projections of the impact of the Initiative on DWC's water supply unit costs and, where applicable, on the rates DWC charges its project partners and member agencies, to support transparent financial planning and stakeholder communication.

To support this scope of work, we would ask that DWC and NSMJAWA provide, if available:

- The draft or executed intergovernmental agreement establishing the DWC / NSMJAWA cost allocation.
- Copies of any engagement terms for the FA, the Program Manager, and the Technical Advisor, to support coordination and avoid duplication of effort.

TASK 03 FEE ESTIMATE

Raftelis proposes to complete the Task 03 scope of work on a time-and-expense basis in accordance with our standard 2026 billing rates for a not-to-exceed of \$199,800. This

fee estimate includes the estimate of work anticipated to be completed during the remaining months of 2026 and through June 30, 2027. The estimated hours and cost by subtask is provided below:

Tasks	Total Hours	Labor Cost
1. Financial Strategy and Planning	62	\$22,300
2. Preliminary Annual Cost Projections	46	\$15,230
3. Refine the Benefit-Cost Analysis	33	\$10,908
4. WIFIA Financing Support	158	\$55,940
5. Cash Flow Projections and Financial Plan Management	0	
6. Lead Financial Coordination	60	\$20,680
7. Financial Administration	90	\$29,150
8. Board and Executive Committee Support	80	\$30,150
9. DWC Specific Financial Consulting Services	33	\$10,908
Total Hours	562	–
Total Professional Fees		\$195,265
Reimbursables		\$4,520
Total Fees & Expenses		\$199,785

Should Raftelis encounter conditions during the course of this engagement that require a level of effort beyond what is contemplated in this scope, including but not limited to additional onsite time or additional meetings with DWC or NSMJAWA staff to resolve issues identified during the WIFIA application process or the Initiative’s financial planning process, Raftelis reserves the right to request a change order to address the additional effort required. Any such change order will be documented, including the basis for the additional work and its associated cost, and submitted to DWC and NSMJAWA for review and approval before the additional work begins.

Approved: _____



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 7/7/2026
Subject: TREASURER'S REPORT – June 30, 2026

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of June. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. DWC cash and investments totaled \$156.1 million on June 30th, an increase of \$2.3 million compared to the previous month. Waterlink escrow balances decreased by \$8.9 million.
2. The month end balances in the JP Morgan Chase, BMO Harris checking, and Wintrust operating accounts were \$15.5 million.
3. During the month of June ABS/Collateralized Mortgage Obligations and U.S. Treasury decreased by \$0.4 million and \$0.2 million. Corporate notes increased by \$0.8 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the two months-ended June 30, 2026, the Commission's cash and investments increased a total of \$1.0 million. The Waterlink Escrow Account decreased by \$12.3 million.
 - The Operating & Maintenance Account increased by \$40,000 for an ending balance of \$15.5 million.
 - The General Account increased by approximately \$20,000 for an ending balance of \$3.2 million.
 - The Operating Reserve Account increased by approximately \$329,000 for a balance of \$55.2 million.
 - The Long-Term Capital Reserve Account increased by approximately \$204,000 for a balance of \$29.9 million.
 - The Capital Reserve Fund increased by approximately \$363,00 for a balance of \$52.2 million.

ACCOUNT	Balance 4/30/2026	6/30/2026	Increase (Decrease)
Operations & Maintenance	\$ 15,507,108	\$ 15,547,189	\$ 40,081
General Account	3,182,715	3,202,968	20,253
Operating Reserve	54,896,226	55,225,130	328,904
Long-Term Capital Reserve	29,694,437	29,898,363	203,926
Capital Reserve	51,846,460	52,209,077	362,617
Total Cash & Investments	\$ 155,126,946	\$ 156,082,727	\$ 955,781
Waterlink Escrow	84,898,202	72,639,298	(12,258,904)

Schedule of Investments (Pages 5-12)

1. The average yield to maturity on the Commission’s investments was 3.86%, up slightly from the prior month average yield to maturity of 3.80%. The amortized cost of our investments was \$140.5 million on June 30th. The average yield to maturity on Waterlink’s investments was 3.82%.
2. The portfolio ended the month of June 2026 with \$1.2 million of unrealized losses, compared to \$625,000 of unrealized losses on April 30, 2026.
3. The maturity distribution, excluding money market accounts but including Waterlink investments, was as follows: 0-1 year 37%, >1<3 years 35%, >3<5 years 19%, and >5 years 9%.

Statement of Cash Flows (Page 13)

1. The statement of cash flow shows a breakdown of the \$1.0 million increase in cash and investments for the fiscal year. Waterlink escrow funds decreased \$12.3 million.
2. Operating activities decreased cash by approximately \$92,000 as of the end of June 2026.
3. The decrease in Loans Receivable increased cash by approximately \$72,000.
4. Capital Assets purchased were immaterial.
5. Cash flow from investment activity generated approximately \$971,000 of income.

Reserve Analysis (Page 14)

1. The Operating Reserve account was \$55.0 million, which is approximately 127 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$13.3 million, which is a balance currently sufficient to cover an estimated 31 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met recommended reserve balances for the Operating Reserve and Capital Account less Waterlink and Alternative Water Source projects on June 30th. Long-Term Water Capital is currently under target by \$1.0 million, but is expected to be fully funded by year-end.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 6/30/2026

FUNDS CONSIST OF:

	Interest Rate	6/30/2026	5/31/2026	Increase/(Decrease)
PETTY CASH		\$ 2,984.49	\$ 2,984.49	\$ -
OPERATING & MAINTENANCE - BMO	0.00%	5,376,413.14	5,040,205.84	336,207.30
OPERATING & MAINTENANCE - JP Morgan	2.07%	7,177,194.95	8,716,606.98	(1,539,412.03)
PAYROLL - Wintrust	*	2,990,596.26	0.00	2,990,596.26
TOTAL CASH		\$ 15,547,188.84	\$ 13,759,797.31	\$ 1,787,391.53
BMO HARRIS MONEY MARKET FUNDS		\$ -	\$ 1,969.81	\$ (1,969.81)
IIIT MONEY MARKET FUNDS		622,656.12	224,721.20	397,934.92
U. S. TREASURY INVESTMENTS		63,050,023.28	63,261,855.04	(211,831.76)
U. S. AGENCY INVESTMENTS		3,884,537.53	3,878,278.59	6,258.94
MUNICIPAL BONDS		1,755,000.00	1,755,000.00	-
COMMERCIAL PAPER		3,145,131.13	3,180,845.87	(35,714.74)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG		28,430,772.56	28,837,547.32	(406,774.76)
CERTIFICATES OF DEPOSIT		0.00	0.00	-
CORPORATE NOTES		39,647,417.83	38,852,965.73	794,452.10
TOTAL INVESTMENTS		\$ 140,535,538.45	\$ 139,993,183.56	\$ 542,354.89
DWC TOTAL CASH AND INVESTMENTS		\$ 156,082,727.29	\$ 153,752,980.87	\$ 2,329,746.42
WATERLINK CASH - Fifth Third	*	\$ 9,623,481.89	\$ 11,719,695.67	\$ (2,096,213.78)
WATERLINK INVESTMENTS		63,015,815.85	69,801,735.91	(6,785,920.06)
WATERLINK ESCROW		\$ 72,639,297.74	\$ 81,521,431.58	\$ (8,882,133.84)

	6/30/2026	5/31/2026	% CHANGE
BMO HARRIS MONEY MARKET FUNDS	0.0%	0.0%	N/A
IIIT MONEY MARKET FUNDS	0.4%	0.2%	177.1%
U. S. TREASURY INVESTMENTS	44.9%	45.2%	-0.3%
U. S. AGENCY INVESTMENTS	2.8%	2.8%	0.2%
MUNICIPAL BONDS	1.2%	1.3%	0.0%
COMMERCIAL PAPER	2.2%	2.3%	-1.1%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	20.2%	20.6%	-1.4%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	28.3%	27.6%	2.0%
TOTAL INVESTMENTS	100.0%	100.0%	0.4%

* Information Pending

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26	
Water Fund General Account (01-121700)										
IIIT - Money Market	3.630%	06/30/26	07/01/26	1 3.630%	57,836.65	57,836.65	0.00	57,836.65	-	
MUFG Bank	0.000%	04/17/26	07/17/26	17 3.790%	1,000,000.00	990,419.72	7,895.84	998,315.56	-	
Sumitomo Mitsui Trust	0.000%	05/11/26	08/12/26	43 3.830%	1,060,000.00	1,049,512.18	5,751.39	1,055,263.57	-	
Cabot Trail Funding	0.000%	06/12/26	09/11/26	73 3.840%	1,100,000.00	1,089,322.67	2,229.33	1,091,552.00	-	
	Weighted Avg Maturity			44	3.817%	\$ 3,217,836.65	\$ 3,187,091.22	\$ 15,876.56	\$ 3,202,967.78	-
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	3.630%	06/30/26	07/01/26	1 3.630%	133,312.09	133,312.09	0.00	133,312.09	-	
US Treasury Notes	2.375%	07/06/22	05/15/27	319 2.910%	150,000.00	146,384.77	2,967.18	149,351.95	454.99	
US Treasury Notes	3.875%	10/06/25	05/31/27	335 3.600%	200,000.00	200,859.38	(376.52)	200,482.86	656.42	
US Treasury Notes	3.875%	07/22/25	05/31/27	335 3.870%	590,000.00	590,023.05	(10.97)	590,012.08	1,936.44	
US Treasury Notes	2.625%	06/03/22	05/31/27	335 2.920%	750,000.00	739,716.80	8,399.17	748,115.97	1,667.52	
US Treasury Notes	2.625%	10/11/24	05/31/27	335 3.910%	775,000.00	750,236.33	15,882.54	766,118.87	1,723.10	
US Treasury Notes	3.250%	08/05/22	06/30/27	365 2.780%	850,000.00	868,062.50	(14,389.46)	853,673.04	75.07	
US Treasury Notes	3.375%	10/03/24	09/15/27	442 3.520%	600,000.00	597,492.19	1,451.87	598,944.06	5,942.93	
US Treasury Notes	3.500%	10/29/25	09/30/27	457 3.500%	200,000.00	199,984.38	5.45	199,989.83	1,759.56	
US Treasury Notes	3.500%	10/29/25	09/30/27	457 3.500%	250,000.00	249,990.23	3.42	249,993.65	2,199.45	
US Treasury Notes	3.875%	01/21/26	11/30/27	518 3.590%	380,000.00	381,929.69	(447.21)	381,482.48	1,247.20	
US Treasury Notes	3.500%	02/02/23	01/31/28	580 3.640%	650,000.00	645,962.89	2,755.59	648,718.48	9,489.64	
US Treasury Notes	2.750%	09/03/24	02/15/28	595 3.750%	2,625,000.00	2,540,712.89	43,257.59	2,583,970.48	27,120.17	
US Treasury Notes	3.625%	01/26/26	03/31/28	640 3.610%	175,000.00	175,034.18	(6.27)	175,027.91	1,594.60	
US Treasury Notes	3.500%	05/02/23	04/30/28	670 3.600%	1,500,000.00	1,493,320.31	4,231.08	1,497,551.39	8,845.11	
US Treasury Notes	1.250%	01/14/26	05/31/28	701 3.550%	200,000.00	189,609.38	1,948.67	191,558.05	211.75	
US Treasury Notes	1.250%	01/23/26	05/31/28	701 3.640%	210,000.00	198,778.13	2,010.65	200,788.78	222.34	
US Treasury Notes	3.625%	06/05/23	05/31/28	701 3.700%	750,000.00	747,539.06	1,515.46	749,054.52	2,302.77	
US Treasury Notes	3.875%	06/17/26	06/15/28	716 4.080%	400,000.00	398,453.13	29.19	398,482.32	677.60	
US Treasury Notes	4.375%	11/05/24	08/31/28	793 4.190%	575,000.00	578,661.13	(1,513.48)	577,147.65	8,408.20	
US Treasury Notes	1.500%	01/04/24	11/30/28	884 3.970%	650,000.00	578,982.43	36,023.98	615,006.41	825.82	
US Treasury Notes	3.500%	01/20/26	12/15/28	899 3.650%	115,000.00	114,523.83	69.91	114,593.74	175.96	
US Treasury Notes	1.375%	02/05/24	12/31/28	915 4.020%	500,000.00	441,660.15	28,567.31	470,227.46	18.68	
US Treasury Notes	3.500%	03/05/26	02/15/29	961 3.440%	125,000.00	125,209.96	(22.10)	125,187.86	1,643.65	
US Treasury Notes	3.500%	05/19/26	02/15/29	961 4.120%	225,000.00	221,414.06	147.28	221,561.34	2,958.56	
US Treasury Notes	3.500%	03/16/26	03/15/29	989 3.750%	950,000.00	943,208.98	630.91	943,839.89	9,758.15	
US Treasury Notes	2.375%	04/08/26	03/31/29	1,005 3.880%	560,000.00	536,550.00	1,722.24	538,272.24	3,343.17	
US Treasury Notes	4.125%	03/31/26	03/31/29	1,005 4.010%	650,000.00	652,158.20	(171.40)	651,986.80	6,739.75	
US Treasury Notes	4.250%	06/05/26	06/30/29	1,096 4.100%	1,600,000.00	1,606,875.00	(147.98)	1,606,727.02	184.78	
US Treasury Notes	3.875%	06/05/25	09/30/29	1,188 3.960%	825,000.00	822,131.84	668.77	822,800.61	8,035.86	
US Treasury Notes	4.125%	01/21/26	10/31/29	1,219 3.750%	325,000.00	329,214.84	(462.72)	328,752.12	2,258.66	
US Treasury Notes	4.000%	12/05/24	10/31/29	1,219 4.150%	1,200,000.00	1,192,078.13	2,369.11	1,194,447.24	8,086.96	
US Treasury Notes	3.875%	09/04/25	11/30/29	1,249 3.720%	685,000.00	689,174.22	(759.57)	688,414.65	2,248.24	
US Treasury Notes	3.875%	02/07/25	11/30/29	1,249 4.340%	1,000,000.00	980,156.25	5,342.13	985,498.38	3,282.10	
US Treasury Notes	3.875%	01/07/25	12/31/29	1,280 4.360%	775,000.00	758,289.06	4,608.09	762,897.15	81.61	
US Treasury Notes	3.500%	03/04/25	01/31/30	1,311 4.070%	700,000.00	682,308.59	4,447.13	686,755.72	10,219.61	
US Treasury Notes	3.875%	12/26/25	04/30/30	1,400 3.690%	360,000.00	362,657.81	(292.59)	362,365.22	2,350.27	
US Treasury Notes	4.000%	01/15/26	05/31/30	1,431 3.670%	195,000.00	197,559.38	(249.01)	197,310.37	660.66	
US Treasury Notes	3.750%	08/05/25	06/30/30	1,461 3.990%	850,000.00	841,068.36	1,521.60	842,589.96	86.62	
US Treasury Notes	3.875%	09/04/25	07/31/30	1,492 3.760%	150,000.00	150,761.72	(117.91)	150,643.81	2,424.55	
US Treasury Notes	4.125%	10/06/25	08/31/30	1,523 3.680%	960,000.00	978,937.50	(2,629.11)	976,308.39	13,235.87	
US Treasury Notes	4.625%	11/06/25	09/30/30	1,553 3.720%	400,000.00	416,031.25	(1,964.26)	414,066.99	4,650.27	
US Treasury Notes	4.000%	02/10/26	01/31/31	1,676 3.770%	200,000.00	202,062.50	(148.25)	201,914.25	3,337.02	
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	258 2.890%	185,000.00	185,000.00	0.00	185,000.00	1,573.16	
NYC Transitional	4.619%	05/29/25	05/01/29	1,036 4.620%	145,000.00	145,000.00	0.00	145,000.00	1,116.26	
Hawaii St	4.212%	04/30/26	04/01/31	1,736 4.210%	145,000.00	145,000.00	0.00	145,000.00	1,034.87	
FN AL2092	3.000%	03/06/18	07/01/27	366 2.980%	9,975.80	9,988.27	(11.05)	9,977.22	24.94	
FN AP4718	2.500%	07/20/18	08/01/27	397 2.750%	17,297.00	16,953.76	299.79	17,253.55	36.04	
Fannie Mae Pool	3.500%	04/05/18	02/01/28	581 3.230%	26,766.92	27,377.54	(508.74)	26,868.80	78.07	
Fannie Mae Pool	3.500%	04/05/18	03/01/28	610 3.230%	4,877.58	4,988.85	(91.93)	4,896.92	14.23	
FR ZT1267	2.500%	08/21/19	05/01/28	671 2.320%	19,909.56	20,186.42	(216.78)	19,969.64	41.48	
FN CA1940	4.000%	07/11/18	06/01/28	702 3.640%	21,463.02	22,100.21	(510.21)	21,590.00	71.54	
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	732 2.720%	38,115.19	39,085.94	(783.83)	38,302.11	95.29	
FG J32374	2.500%	02/17/22	11/01/28	855 2.220%	61,664.18	62,743.31	(699.57)	62,043.74	128.47	
Fannie Mae Pool	4.000%	03/18/19	03/01/29	975 3.630%	18,986.96	19,571.40	(425.00)	19,146.40	63.29	
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,281 3.000%	22,495.26	23,816.86	(997.08)	22,819.78	65.61	
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,493 2.630%	48,897.05	51,043.93	(1,532.78)	49,511.15	122.24	
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,585 2.960%	45,156.97	48,085.12	(2,055.98)	46,029.14	131.71	

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26	
FR Z57331	3.000%	02/13/20	12/01/30	1,615	2,600%	91,066.39	94,509.84	(2,020.95)	92,488.89	227.67
FN FM1082	3.000%	08/19/19	09/01/31	1,889	2,720%	52,275.45	53,786.53	(857.23)	52,929.30	130.69
FG G16720	3.500%	01/25/19	11/01/31	1,950	3,340%	48,642.40	49,425.23	(454.13)	48,971.10	141.87
FG G16635	3.000%	04/18/19	02/01/32	2,042	2,930%	90,661.83	91,380.76	(403.42)	90,977.34	226.65
FN FS2986	4.000%	10/21/22	10/01/32	2,285	4,370%	171,264.75	166,180.33	1,876.32	168,056.65	570.88
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,377	3,300%	54,606.37	55,869.15	(707.91)	55,161.24	159.27
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,408	3,730%	22,053.89	22,718.96	(364.84)	22,354.12	73.51
FN CA1455	4.000%	12/20/18	03/01/33	2,436	3,760%	88,088.84	90,380.53	(1,209.68)	89,170.85	293.63
FN BM5830	3.500%	06/05/19	04/01/34	2,832	3,180%	105,555.35	109,513.68	(1,875.16)	107,638.52	307.87
FN FM0047	3.000%	06/17/21	12/01/34	3,076	2,450%	127,531.18	135,601.51	(3,007.31)	132,594.20	318.83
FN FM2694	3.000%	06/05/19	03/01/35	3,166	2,570%	126,618.91	133,424.68	(2,843.30)	130,581.38	316.55
FR SB0759	4.500%	10/18/22	03/01/35	3,166	4,630%	150,023.50	148,148.20	558.36	148,706.56	562.59
FR SB0364	3.500%	06/21/21	06/01/35	3,258	2,830%	113,290.62	122,070.64	(3,146.18)	118,924.46	330.43
FR SB0666	4.000%	05/13/22	06/01/35	3,258	3,750%	215,864.71	221,531.16	(1,782.32)	219,748.84	719.55
FN FM3701	2.500%	07/27/20	07/01/35	3,288	2,040%	124,962.55	132,284.56	(2,892.98)	129,391.58	260.34
FR SB0361	3.000%	03/20/23	07/01/35	3,288	3,530%	212,791.64	201,653.33	2,959.35	204,612.68	531.98
FN FM5714	4.000%	03/19/21	11/01/35	3,411	3,230%	75,275.70	82,003.47	(2,415.88)	79,587.59	250.92
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	550	4,070%	456,659.62	443,709.04	5,482.12	449,191.16	1,151.45
FHMS K140 A1	3.400%	07/14/22	06/01/28	702	3,400%	184,854.00	184,851.77	1.48	184,853.25	523.75
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	732	4,580%	664,310.08	653,047.95	6,591.54	659,639.49	2,319.55
FHMS K507 A2	4.800%	04/07/26	09/01/28	794	4,240%	555,000.00	562,262.70	(649.59)	561,613.11	2,220.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	855	4,780%	336,167.90	339,307.04	(1,511.97)	337,795.07	1,400.70
FHMS K145 A1	4.455%	05/25/23	11/01/28	855	4,460%	536,522.53	536,521.45	0.60	536,522.05	1,991.84
FHMS K143 A1	4.377%	12/15/22	12/01/28	885	4,380%	350,752.26	350,746.29	3.51	350,749.80	1,279.37
FHMS K512 A2	4.572%	04/07/26	12/01/28	885	4,220%	540,000.00	544,872.66	(393.37)	544,479.29	2,057.40
FHMS K144 A1	4.558%	02/23/23	01/25/29	940	4,560%	147,594.78	147,590.21	2.59	147,592.80	560.61
FHMS K749 A2	2.120%	04/15/25	03/01/29	975	4,200%	375,000.00	346,567.38	8,197.99	354,765.37	662.50
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,097	3,900%	234,603.71	234,594.79	4.93	234,599.72	762.85
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,097	4,330%	450,000.00	454,209.30	(1,487.70)	452,721.60	1,703.63
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,097	4,520%	515,000.00	468,368.36	16,851.32	485,219.68	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,159	4,340%	300,000.00	305,996.10	(1,921.90)	304,074.20	1,197.75
FHMS K149 A1	5.007%	02/19/24	09/01/30	1,524	5,010%	519,482.55	519,467.49	5.13	519,472.62	2,167.54
FHMS K551 A2	4.165%	12/05/25	11/01/30	1,585	3,970%	345,000.00	348,044.62	(319.14)	347,725.48	1,197.44
FNA 2026-M112A2	4.250%	06/29/26	05/01/31	1,766	4,530%	390,000.00	385,246.88	(67.25)	385,179.63	1,381.25
FHR 4096 PA	1.375%	02/26/20	08/01/27	397	1,490%	26,204.02	25,991.12	180.92	26,172.04	30.03
FHS 287 150	1.500%	12/27/17	10/01/27	458	1,840%	13,663.55	13,253.64	355.99	13,609.63	17.08
FNR 2012-145 EA	1.250%	02/12/20	01/01/28	550	1,440%	16,342.03	16,110.31	186.07	16,296.38	17.02
FNR 2013-39 MP	1.750%	12/12/19	05/01/28	671	1,860%	49,645.44	49,226.55	324.73	49,551.28	72.40
FNR 2013-19 GE	2.500%	10/30/19	03/01/33	2,436	2,400%	83,602.20	84,516.60	(455.02)	84,061.58	174.17
FHR 5050 XL	1.000%	05/08/19	07/01/36	3,654	1,180%	142,987.15	143,690.92	(336.77)	143,354.15	357.47
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,654	1,820%	96,776.92	94,478.47	699.18	95,177.65	80.65
FHR 4877 CA	3.000%	07/19/24	04/01/34	2,832	2,960%	206,099.01	187,904.33	2,589.37	190,493.70	171.75
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,749	1,690%	244,554.11	222,314.97	2,464.02	224,778.99	203.80
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,419	1,550%	245,230.10	225,381.79	1,949.32	227,331.11	204.36
FNR 2021-45 DC	1.250%	05/29/26	07/01/41	5,480	1,790%	563,178.12	523,315.67	17.40	523,333.07	586.64
FNR 2013-75 PC	2.500%	04/20/20	04/01/43	6,119	2,200%	127,945.04	134,862.07	(1,862.63)	132,999.44	266.55
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,241	3,270%	585,186.47	564,704.95	10.14	564,715.09	1,462.97
FNR 2015-33 P	2.500%	02/20/20	06/01/45	6,911	2,400%	47,461.07	48,365.79	(227.14)	48,138.65	98.88
FNR 2016-19 AH	3.000%	07/13/20	04/01/46	7,215	2,580%	55,059.22	59,453.20	(1,016.83)	58,436.37	137.65
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,306	1,160%	148,410.82	151,332.66	(662.68)	150,669.98	154.59
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,429	1,830%	92,587.62	95,972.86	(775.14)	95,197.72	154.31
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,311	3,840%	556,431.04	526,283.79	1,809.97	528,093.76	1,622.92
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	239	3,240%	780,000.00	707,608.20	62,031.06	769,639.26	2,806.70
American Honda Finance	4.900%	03/14/24	03/12/27	255	4,890%	100,000.00	100,041.00	(30.93)	100,010.07	1,483.61
American Honda Finance	4.900%	03/13/24	03/12/27	255	4,920%	115,000.00	114,936.75	47.78	114,984.53	1,706.15
American Honda Finance	4.900%	07/10/24	07/09/27	374	4,950%	345,000.00	344,554.95	286.05	344,841.00	8,076.83
BMW US Capital	4.600%	08/13/24	08/13/27	409	4,600%	185,000.00	184,985.20	9.23	184,994.43	3,262.17
UBS AG Stamford Ct	4.864%	01/10/25	01/10/28	559	4,860%	250,000.00	250,000.00	0.00	250,000.00	5,776.00
National Rural Util Corp	4.750%	02/07/25	02/07/28	587	4,770%	100,000.00	99,956.00	19.80	99,975.80	1,900.00
National Rural Util Corp	4.750%	02/07/25	02/07/28	587	4,650%	130,000.00	130,344.50	(159.64)	130,184.86	2,470.00
Mars Inc	4.600%	03/12/25	03/01/28	610	4,600%	95,000.00	94,999.05	0.50	94,999.55	1,456.67
Mars Inc	4.600%	03/12/25	03/01/28	610	4,530%	150,000.00	150,295.50	(128.68)	150,166.82	2,300.00
Kenvue Inc	5.050%	06/30/25	03/22/28	631	4,120%	280,000.00	286,610.80	(2,424.12)	284,186.68	3,888.50
Citigroup Inc	4.643%	05/07/25	05/07/28	677	4,640%	390,000.00	390,000.00	0.00	390,000.00	2,716.16
National Secs Clearing	5.000%	04/23/25	05/30/28	700	4,310%	250,000.00	254,195.00	(1,586.10)	252,608.90	1,076.39

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
June 30, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26	
National Secs Clearing	5.000%	11/24/25	05/30/28	700	3,700%	360,000.00	368,992.80	(2,150.25)	366,842.55	1,550.00
PNC Financial	4.075%	01/26/26	01/26/29	941	4.080%	215,000.00	215,000.00	0.00	215,000.00	3,772.20
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	972	4.510%	200,000.00	202,340.00	(705.83)	201,634.17	3,368.06
Cisco Systems Inc	4.850%	11/07/25	02/26/29	972	4.020%	390,000.00	399,909.90	(1,899.89)	398,010.01	6,567.71
Mercedes Benz	4.250%	03/10/26	03/10/29	984	4.270%	255,000.00	254,892.90	10.84	254,903.74	3,341.56
KLA Corp	4.100%	11/14/25	03/15/29	989	4.080%	405,000.00	405,271.35	(84.46)	405,222.89	4,889.25
Home Depot	4.900%	12/04/25	04/15/29	1,020	3.970%	185,000.00	190,337.25	(886.69)	189,450.56	1,913.72
American Express Co	4.731%	04/25/25	04/25/29	1,030	4.730%	220,000.00	220,000.00	0.00	220,000.00	1,908.17
Bank of America Corp	4.623%	05/09/25	05/09/29	1,044	4.620%	390,000.00	390,000.00	0.00	390,000.00	2,604.29
American Express Co	4.351%	02/04/26	07/20/29	1,116	4.190%	270,000.00	271,409.40	(224.04)	271,185.36	5,253.83
BMW US Capital	4.650%	06/03/26	08/13/29	1,140	4.690%	400,000.00	399,468.00	12.44	399,480.44	7,130.00
Bank of NY Mellon	6.317%	03/05/26	10/25/29	1,213	4.620%	285,000.00	300,991.35	(1,864.58)	299,126.77	3,300.63
Wells Fargo	4.182%	01/23/26	01/23/30	1,303	4.180%	95,000.00	95,000.00	0.00	95,000.00	1,743.66
Adobe Inc	2.300%	02/10/26	02/01/30	1,312	4.130%	45,000.00	42,007.50	274.17	42,281.67	431.25
Adobe Inc	2.300%	02/25/26	02/01/30	1,312	4.090%	90,000.00	84,208.50	479.16	84,687.66	862.50
National Secs Clearing	4.700%	05/20/25	05/20/30	1,420	4.710%	415,000.00	414,742.70	53.22	414,795.92	2,221.40
Analog Devices Inc	4.500%	06/16/25	06/15/30	1,446	4.520%	400,000.00	399,648.00	68.08	399,716.08	800.00
Novartis Capital	4.100%	11/05/25	11/05/30	1,589	4.170%	275,000.00	274,175.00	99.85	274,274.85	1,753.89
Shell Finance US	4.125%	11/06/25	11/06/30	1,590	4.190%	270,000.00	269,203.50	95.14	269,298.64	1,701.56
Totalenerg Cap USA LLC	4.248%	01/13/26	01/13/31	1,658	4.250%	250,000.00	250,000.00	0.00	250,000.00	4,956.00
Totalenerg Cap USA LLC	4.248%	01/13/26	01/13/31	1,658	4.180%	340,000.00	341,054.00	(91.04)	340,962.96	6,740.16
Alphabet Inc	4.100%	02/13/26	02/15/31	1,691	4.170%	10,000.00	9,967.30	2.30	9,969.60	157.17
Alphabet Inc	4.100%	02/17/26	02/15/31	1,691	4.110%	280,000.00	279,868.40	9.00	279,877.40	4,400.67
Alphabet Inc	4.100%	02/17/26	02/15/31	1,691	4.120%	310,000.00	309,705.50	20.51	309,726.01	4,872.17
Amazon Com Inc	4.250%	03/13/26	03/13/31	1,717	4.290%	90,000.00	89,856.00	8.19	89,864.19	1,147.50
Amazon Com Inc	4.250%	03/13/26	03/13/31	1,717	4.280%	240,000.00	239,635.20	20.82	239,656.02	3,060.00
Abbvie Inc	4.125%	03/04/26	03/15/31	1,719	4.130%	245,000.00	244,931.40	4.26	244,935.66	3,284.53
Abbott Laboratories	4.000%	03/09/26	03/15/31	1,719	4.030%	290,000.00	289,579.50	23.99	289,603.49	3,608.89
BMW US Capital	4.650%	03/19/26	03/19/31	1,723	4.670%	270,000.00	269,762.40	12.54	269,774.94	3,557.25
Caterpillar Finl	4.500%	05/15/26	05/15/31	1,780	4.530%	220,000.00	219,698.60	7.22	219,705.82	1,265.00
Meta Platforms Inc	4.550%	05/06/26	05/15/31	1,780	4.590%	410,000.00	409,208.70	22.58	409,231.28	2,953.71
Eli Lilly & Co	4.375%	05/20/26	05/20/31	1,785	4.400%	245,000.00	244,737.85	6.18	244,744.03	1,220.75
Mastercard	4.600%	06/08/26	06/08/31	1,804	4.580%	215,000.00	215,199.95	(1.75)	215,198.20	631.86
Mastercard	4.600%	06/08/26	06/08/31	1,804	4.620%	330,000.00	329,736.00	3.06	329,739.06	969.83
Westpac Banking	4.450%	05/14/26	06/12/31	1,808	4.460%	540,000.00	539,676.00	8.35	539,684.35	1,268.25
Intuit Inc	4.950%	06/11/26	06/15/31	1,811	4.980%	260,000.00	259,677.60	3.93	259,681.53	715.00
Intuit Inc	4.950%	06/11/26	06/15/31	1,811	4.960%	280,000.00	279,924.40	1.37	279,925.77	770.00
Nvidia	4.500%	06/18/26	06/15/31	1,811	4.540%	370,000.00	369,297.00	5.73	369,302.73	601.25
ServiceNow Inc	4.700%	05/15/26	08/15/31	1,872	4.820%	195,000.00	193,869.00	25.21	193,894.21	1,171.08
Salesforce Inc	4.900%	03/13/26	09/15/31	1,903	4.940%	545,000.00	543,959.05	51.24	544,010.29	8,011.50
Goldman Sachs Group	4.516%	01/21/26	01/21/32	2,031	4.520%	270,000.00	270,000.00	0.00	270,000.00	5,419.20
UBS AG Stamford Ct	4.632%	03/16/26	01/21/32	2,031	4.630%	400,000.00	400,000.00	0.00	400,000.00	5,404.00
Morgan Stanley Bank	4.809%	04/17/26	04/16/32	2,117	4.810%	400,000.00	400,000.00	0.00	400,000.00	3,954.07
Truist Bank	4.136%	01/23/26	10/23/29	1,211	4.230%	540,000.00	538,137.00	203.30	538,340.30	4,218.72
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,319	4.220%	260,000.00	259,940.20	6.45	259,946.65	4,533.66
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,319	4.210%	290,000.00	290,000.00	0.00	290,000.00	5,056.77
Citibank NA	4.914%	05/29/25	05/29/30	1,429	4.910%	250,000.00	250,000.00	0.00	250,000.00	1,092.00
		Weighted Avg Maturity	1.392		3.847%	\$ 55,526,803.02	\$ 55,016,610.61	\$ 208,519.83	\$ 55,225,130.44	\$ 381,703.18
Water Fund L-T Water Capital Reserve (01-121900)										
III-T - Money Market (PFM Asset Management)	3.630%	06/30/26	07/01/26	1	3.630%	70,896.10	70,896.10	0.00	70,896.10	-
US Treasury Notes	4.500%	03/13/25	05/15/27	319	3.960%	125,000.00	126,386.72	(816.38)	125,570.34	718.41
US Treasury Notes	3.875%	10/06/25	05/31/27	335	3.600%	100,000.00	100,429.69	(188.26)	100,241.43	328.21
US Treasury Notes	3.500%	10/29/25	09/30/27	457	3.500%	100,000.00	99,992.19	2.73	99,994.92	879.78
US Treasury Notes	3.500%	10/29/25	09/30/27	457	3.500%	130,000.00	129,994.92	1.78	129,996.70	1,143.72
US Treasury Notes	3.875%	01/21/26	11/30/27	518	3.590%	200,000.00	201,015.63	(235.38)	200,780.25	656.42
US Treasury Notes	3.625%	01/26/26	03/31/28	640	3.610%	85,000.00	85,016.60	(3.04)	85,013.56	774.52
US Treasury Notes	1.250%	01/14/26	05/31/28	701	3.550%	100,000.00	94,804.69	974.33	95,779.02	105.87
US Treasury Notes	1.250%	01/23/26	05/31/28	701	3.640%	110,000.00	104,121.88	1,053.20	105,175.08	116.46
US Treasury Notes	1.250%	06/04/21	05/31/28	701	1.230%	275,000.00	275,365.23	(264.97)	275,100.26	291.15
US Treasury Notes	1.250%	10/03/24	05/31/28	701	3.550%	300,000.00	276,562.50	10,793.32	287,355.82	317.62
US Treasury Notes	1.000%	08/02/21	07/31/28	762	0.990%	400,000.00	400,203.13	(142.58)	400,060.55	1,668.51
US Treasury Notes	1.125%	09/02/21	08/31/28	793	1.070%	200,000.00	200,679.69	(468.92)	200,210.77	752.04
US Treasury Notes	3.500%	12/03/25	10/15/28	838	3.540%	220,000.00	219,776.56	43.60	219,820.16	1,619.95
US Treasury Notes	3.125%	05/01/19	11/15/28	869	2.470%	150,000.00	158,320.31	(6,247.99)	152,072.32	598.68
US Treasury Notes	3.500%	01/20/26	12/15/28	899	3.650%	60,000.00	59,751.56	36.48	59,788.04	91.80
US Treasury Notes	2.750%	06/03/22	05/31/29	1,066	2.950%	250,000.00	246,933.59	1,787.74	248,721.33	582.31
US Treasury Notes	3.250%	07/06/22	06/30/29	1,096	2.870%	500,000.00	511,992.19	(6,844.62)	505,147.57	44.16
US Treasury Notes	4.125%	01/21/26	10/31/29	1,219	3.750%	175,000.00	177,269.53	(249.16)	177,020.37	1,216.20
US Treasury Notes	4.000%	08/23/24	10/31/29	1,219	4.290%	400,000.00	394,265.63	2,353.70	396,619.33	2,695.65
US Treasury Notes	4.000%	03/05/24	10/31/29	1,219	3.750%	550,000.00	556,359.38	(2,134.71)	554,224.67	3,706.52
US Treasury Notes	1.750%	02/03/20	11/15/29	1,234	1.560%	250,000.00	254,355.47	(2,851.61)	251,503.86	558.76
US Treasury Notes	3.500%	02/02/23	01/31/30	1,311	3.590%	285,000.00	283,408.01	775.74	284,183.75	4,160.84
US Treasury Notes	1.500%	03/04/22	02/15/30	1,326	1.820%	125,000.00	122,041.02	1,609.36	123,650.38	704.42
US Treasury Notes	3.625%	08/02/24	03/31/30	1,370	3.940%	600,000.00	590,460.94	2,991.32	593,452.26	5,467.21
US Treasury Notes	3.875%	12/26/25	04/30/30	1,400	3.690%	195,000.00	196,439.65	(158.49)	196,281.16	1,273.06
US Treasury Notes	0.625%	06/29/20	05/15/30	1,415	0.650%	100,000.00	99,765.62	142.48	99,908.10	79.82
US Treasury Notes	4.000%	01/15/26	05/31/30	1,431	3.670%	95,000.00	96,246.88	(121.32)	96,125.56	321.86
US Treasury Notes	0.625%	11/03/21	08/15/30	1,507	1.500%	250,000.00	232,148.44	9,465.89	241,614.33	587.02

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
June 30, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26	
US Treasury Notes	4.125%	11/05/24	08/31/30	1.523	4,220%	425,000.00	422,808.59	569.46	423,378.05	5,859.63
US Treasury Notes	4.625%	09/03/24	09/30/30	1.553	3.750%	675,000.00	706,851.56	(8,829.59)	698,021.97	7,847.34
US Treasury Notes	0.875%	12/11/20	11/15/30	1.599	0.880%	200,000.00	199,867.19	74.23	199,941.42	223.51
US Treasury Notes	3.625%	01/21/26	12/31/30	1.645	3.850%	100,000.00	98,984.38	84.00	99,068.38	9.85
US Treasury Notes	3.625%	06/02/26	12/31/30	1.645	4.180%	200,000.00	195,414.06	72.99	195,487.05	19.70
US Treasury Notes	3.750%	01/04/24	12/31/30	1.645	3.960%	600,000.00	592,242.19	2,525.82	594,768.01	61.14
US Treasury Notes	4.125%	04/23/26	03/31/31	1.735	3.930%	85,000.00	85,743.75	(25.65)	85,718.10	881.35
US Treasury Notes	4.125%	04/15/26	03/31/31	1.735	3.930%	145,000.00	146,285.74	(49.49)	146,236.25	1,503.48
US Treasury Notes	3.875%	03/31/26	03/31/31	1.735	4.100%	519,606.45	519,606.45	248.52	519,854.97	5,113.73
US Treasury Notes	4.125%	06/11/25	07/31/31	1.857	4.240%	125,000.00	124,199.22	123.77	124,322.99	2,150.81
US Treasury Notes	3.750%	12/30/24	08/31/31	1.888	4.510%	190,000.00	181,746.88	1,649.95	183,396.83	2,381.45
US Treasury Notes	3.750%	03/03/26	08/31/31	1.888	3.690%	300,000.00	300,914.06	(49.41)	300,864.65	3,760.19
US Treasury Notes	4.125%	07/03/25	10/31/31	1.949	3.920%	375,000.00	379,189.45	(592.00)	378,597.45	2,606.15
US Treasury Notes	1.375%	02/22/22	11/15/31	1.964	1.940%	450,000.00	427,517.58	10,061.09	437,578.67	790.25
US Treasury Notes	4.125%	09/30/25	11/30/31	1.979	3.820%	400,000.00	406,546.88	(716.22)	405,830.66	1,397.54
US Treasury Notes	4.500%	10/06/25	12/31/31	2.010	3.810%	775,000.00	804,274.41	(3,104.89)	801,169.52	94.77
US Treasury Notes	4.125%	08/05/25	02/29/32	2.070	4.140%	300,000.00	299,765.63	28.71	299,794.34	4,136.21
US Treasury Notes	2.875%	09/04/25	05/15/32	2.146	3.990%	195,000.00	182,378.32	1,378.65	183,756.97	716.02
US Treasury Notes	4.000%	10/29/25	07/31/32	2.223	3.770%	100,000.00	101,359.38	(120.17)	101,239.21	1,668.51
US Treasury Notes	3.750%	12/26/25	11/30/32	2.345	3.930%	75,000.00	74,188.48	53.03	74,241.51	238.22
US Treasury Notes	3.500%	01/07/26	02/15/33	2.422	3.940%	125,000.00	122,856.45	121.36	122,977.81	397.03
US Treasury Notes	3.750%	05/06/26	02/28/33	2.435	4.230%	220,000.00	213,786.72	120.98	213,907.70	2,757.47
US Treasury Notes	3.750%	04/09/26	02/28/33	2.435	4.080%	260,000.00	254,810.15	148.21	254,958.36	3,258.83
US Treasury Notes	4.125%	05/06/26	04/30/33	2.496	4.240%	150,000.00	148,968.75	20.15	148,988.90	1,042.46
US Treasury Notes	4.125%	04/30/26	04/30/33	2.496	4.220%	290,000.00	288,334.77	34.88	288,369.65	2,015.42
US Treasury Notes	4.500%	03/04/25	11/15/33	2.695	4.220%	90,000.00	91,785.94	(231.68)	91,554.26	517.26
US Treasury Notes	4.500%	09/04/25	11/15/33	2.695	4.120%	95,000.00	97,504.88	(215.35)	97,289.53	545.99
US Treasury Notes	4.250%	04/03/25	11/15/34	3.060	4.150%	190,000.00	191,439.85	(154.52)	191,285.33	1,031.32
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	2.58	2.890%	55,000.00	55,000.00	0.00	55,000.00	467.70
NYC Transitional	4.930%	05/29/25	05/01/31	1.766	4.930%	150,000.00	150,000.00	0.00	150,000.00	1,232.50
New York H	5.171%	04/29/25	02/01/32	2.042	5.170%	300,000.00	300,000.00	0.00	300,000.00	6,463.75
Oregon St B	4.891%	04/29/25	05/01/32	2.132	4.890%	75,000.00	75,000.00	0.00	75,000.00	611.38
NYC Transitional	5.030%	05/29/25	05/01/32	2.132	5.030%	150,000.00	150,000.00	0.00	150,000.00	1,257.50
Hawaii St	4.569%	04/30/26	10/01/33	2.650	4.570%	155,000.00	155,000.00	0.00	155,000.00	1,200.00
FR ZT1267	2.500%	08/21/19	05/01/28	671	2.320%	5,185.74	5,257.86	(56.47)	5,201.39	10.80
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	732	2.720%	8,795.80	9,019.82	(180.88)	8,838.94	21.99
FG J32374	2.500%	02/17/22	11/01/28	855	2.220%	18,907.45	19,238.33	(214.50)	19,023.83	39.39
Fannie Mae Pool	4.000%	03/18/19	03/01/29	975	3.630%	4,027.55	4,151.52	(90.15)	4,061.37	13.43
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,281	3.000%	5,557.68	5,884.19	(246.33)	5,637.86	16.21
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,493	2.630%	7,334.59	7,656.62	(229.92)	7,426.70	18.34
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,585	2.960%	7,453.15	7,936.43	(339.33)	7,597.10	21.74
FR Z57331	3.000%	02/13/20	12/01/30	1,615	2.600%	23,251.02	24,130.20	(515.99)	23,614.21	58.13
FN FM1082	3.000%	08/19/19	09/01/31	1,889	2.720%	13,325.16	13,710.34	(218.51)	13,491.83	33.31
FG G16635	3.000%	04/18/19	02/01/32	2,042	2.930%	19,427.56	19,581.60	(86.44)	19,495.16	48.57
FN FS2986	4.000%	10/21/22	10/01/32	2,285	4.370%	56,460.89	54,784.70	618.57	55,403.27	188.20
FN BM5462	3.000%	06/21/19	11/01/32	2,316	2.800%	20,845.53	21,317.81	(247.00)	21,070.81	52.11
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,408	3.730%	6,785.71	6,990.32	(112.24)	6,878.08	22.62
FN CA1455	4.000%	12/20/18	03/01/33	2,436	3.760%	19,744.02	20,257.67	(271.13)	19,986.54	65.81
FN BM5830	3.500%	06/05/19	04/01/34	2,832	3.180%	26,388.85	27,378.43	(468.79)	26,909.64	76.97
FN FM0047	3.000%	06/17/21	12/01/34	3,076	2.450%	39,040.12	41,510.63	(920.61)	40,590.02	97.60
FR SB0759	4.500%	10/18/22	03/01/35	3,166	4.630%	53,579.82	52,910.07	199.41	53,109.48	200.92
FR SB0364	3.500%	06/21/21	06/01/35	3,258	2.830%	33,870.43	36,495.39	(940.61)	35,554.78	98.79
FR SB0666	4.000%	05/17/22	06/01/35	3,258	3.750%	67,203.17	68,967.26	(554.88)	68,412.38	224.01
FN FM3701	2.500%	07/27/20	07/01/35	3,288	2.040%	33,918.42	35,905.83	(785.24)	35,120.59	70.66
FR SB0361	3.000%	03/20/23	07/01/35	3,288	3.530%	69,189.91	65,568.25	962.24	66,530.49	172.97
FN FM5714	4.000%	03/19/21	11/01/35	3,411	3.230%	20,623.43	22,466.65	(661.88)	21,804.77	68.74
FR SB1478	5.000%	04/10/25	02/01/40	4,964	4.960%	223,903.94	224,918.51	(57.94)	224,860.57	932.93
FN FM8086	3.500%	10/15/21	07/01/51	9,132	3.090%	119,232.61	128,640.81	(1,481.07)	127,159.74	347.76
FHMS K070 A2	3.303%	07/05/24	11/01/27	489	4.890%	275,000.00	261,325.20	7,709.04	269,034.24	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	702	3.400%	61,617.96	61,617.20	0.50	61,617.70	174.58
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	732	4.580%	233,653.91	229,692.74	2,318.41	232,011.15	815.84
FHMS K508 A2	4.740%	10/19/23	08/01/28	763	5.260%	250,000.00	244,516.00	2,869.57	247,385.57	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	763	4.990%	255,000.00	251,227.79	2,010.81	253,238.60	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	794	5.600%	190,000.00	183,942.23	3,033.98	186,976.21	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	794	5.070%	250,000.00	247,011.75	1,530.39	248,542.14	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	824	5.140%	90,000.00	89,739.81	129.24	89,869.05	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	848	4.930%	140,000.00	139,597.78	198.63	139,796.41	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	855	4.780%	72,577.52	67,754.24	2,913.42	70,667.66	181.44
FHMS K750 A1	3.000%	11/03/22	11/01/28	855	4.260%	119,731.03	120,849.08	(538.51)	120,310.57	498.88
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	855	4.460%	177,581.42	177,581.06	0.20	177,581.26	659.27
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	885	4.380%	115,210.62	115,208.65	1.16	115,209.81	420.23
FHMS K514 A2	4.572%	06/06/24	12/01/28	885	4.960%	265,000.00	260,859.38	1,759.96	262,619.34	1,009.65
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	940	4.560%	47,059.19	47,057.72	0.83	47,058.55	178.75
FHMS K752 A1	4.284%	08/24/23	01/01/29	916	4.910%	89,693.46	87,044.01	1,394.66	88,438.67	320.21
FHMS K749 A2	2.120%	04/15/25	03/01/29	975	4.200%	200,000.00	184,835.94	4,372.26	189,208.20	353.33
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,097	3.900%	76,382.60	76,379.69	1.61	76,381.30	248.37
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,097	4.330%	240,000.00	242,244.96	(793.44)	241,451.52	908.60
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,097	4.520%	270,000.00	245,552.34	8,834.68	254,387.02	564.30
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,159	4.340%	160,000.00	163,197.92	(1,025.01)	162,172.91	638.80
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,462	3.310%	214,559.70	184,940.41	9,820.14	194,760.55	159.49
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,524	5.010%	180,689.57	180,684.33	1.79	180,686.12	753.93

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
June 30, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26	
FNA 2026-M112A2	4.250%	06/29/26	05/01/31	1,766	4.530%	210,000.00	207,440.63	(36.21)	207,404.42	743.75
FHR 4096 PA	1.375%	02/21/20	08/01/27	397	1.490%	6,795.52	6,740.31	46.91	6,787.22	7.79
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	550	1.440%	4,215.43	4,155.65	48.00	4,203.65	4.39
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	671	1.860%	12,679.58	12,572.59	82.94	12,655.53	18.49
Fannie Mae	2.500%	10/25/19	03/01/33	2,436	2.400%	21,299.96	21,532.93	(115.93)	21,417.00	44.37
Freddie Mac	3.000%	05/03/19	04/01/34	2,832	2.960%	26,397.64	26,527.57	(62.18)	26,465.39	65.99
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,654	1.80%	29,570.73	28,868.41	213.65	29,082.06	24.64
FHR 5050 XL	1.000%	07/19/24	07/01/36	3,654	1.820%	125,451.57	114,376.55	1,576.13	115,952.68	104.54
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,749	1.690%	128,099.77	116,450.69	1,290.68	117,741.37	106.75
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,419	1.550%	129,378.00	118,906.47	1,028.42	119,934.89	107.82
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,241	3.270%	319,192.62	308,020.88	5.53	308,026.41	797.98
FNR 2015-33 P	2.500%	02/14/20	06/01/45	6,911	2.400%	12,160.82	12,392.64	(58.21)	12,334.43	25.34
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,429	1.830%	23,341.36	24,194.78	(195.42)	23,999.36	38.90
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,311	3.840%	193,995.79	183,485.17	631.03	184,116.20	565.82
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	225	3.370%	245,000.00	219,338.70	22,172.89	241,511.59	796.45
Fannie Mae Notes	0.750%	10/07/20	10/08/27	465	0.770%	210,000.00	209,699.70	245.82	209,945.52	363.13
Fannie Mae Notes	0.875%	08/05/20	08/05/30	1,497	0.930%	100,000.00	99,485.00	304.08	99,789.08	354.86
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,173	3.120%	230,000.00	237,378.40	(2,925.56)	234,452.84	447.22
American Honda Finance	4.900%	07/10/24	07/09/27	374	4.950%	185,000.00	184,761.35	153.39	184,914.74	4,331.06
National Rural Util Corp	4.750%	02/07/25	02/07/28	587	4.650%	55,000.00	54,975.80	10.89	54,986.69	1,045.00
Mars Inc	4.600%	03/12/25	03/01/28	610	4.600%	50,000.00	49,999.50	0.26	49,999.76	766.67
Mars Inc	4.600%	03/12/25	03/01/28	610	4.530%	80,000.00	80,157.60	(68.63)	80,088.97	1,226.67
Kenvue Inc	5.050%	06/30/25	03/22/28	631	4.120%	150,000.00	153,541.50	(1,298.64)	152,242.86	2,083.13
Citigroup Inc	4.643%	05/07/25	05/07/28	677	4.640%	200,000.00	200,000.00	0.00	200,000.00	1,392.90
National Secs Clearing	5.000%	11/24/25	05/30/28	700	3.700%	300,000.00	307,494.00	(1,791.87)	305,702.13	1,291.67
HSBC USA	4.650%	06/03/25	06/03/28	704	4.650%	200,000.00	200,016.00	(5.46)	200,010.54	723.33
PNC Financial	4.075%	01/26/26	01/26/29	941	4.080%	115,000.00	115,000.00	0.00	115,000.00	2,017.69
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	972	4.510%	110,000.00	111,287.00	(388.20)	110,898.80	1,852.43
Cisco Systems Inc	4.850%	11/07/25	02/26/29	972	4.020%	210,000.00	215,336.10	(1,023.02)	214,313.08	3,536.46
Mercedes Benz	4.250%	03/10/26	03/10/29	984	4.270%	150,000.00	149,937.00	6.38	149,943.38	1,965.63
KLA Corp	4.100%	11/14/25	03/15/29	989	4.080%	215,000.00	215,144.05	(25.73)	215,118.32	2,595.53
Home Depot	4.900%	12/04/25	04/15/29	1,020	3.970%	100,000.00	102,885.00	(479.29)	102,405.71	1,034.44
American Express Co	4.731%	04/25/25	04/25/29	1,030	4.730%	115,000.00	115,000.00	0.00	115,000.00	997.45
Bank of America Corp	4.623%	05/09/25	05/09/29	1,044	4.620%	200,000.00	200,000.00	0.00	200,000.00	1,335.53
Roche Holdings	4.203%	10/15/25	09/09/29	1,167	4.060%	200,000.00	200,980.00	(171.45)	200,808.55	2,615.20
Bank of NY Mellon	6.317%	03/05/26	10/25/29	1,213	4.620%	155,000.00	163,697.05	(1,014.07)	162,682.98	1,795.08
Wells Fargo	4.182%	01/23/26	01/23/30	1,303	4.180%	50,000.00	50,000.00	0.00	50,000.00	917.72
Adobe Inc	2.300%	02/25/26	02/01/30	1,312	4.090%	45,000.00	42,104.25	239.58	42,343.83	431.25
Adobe Inc	2.300%	02/10/26	02/01/30	1,312	4.130%	125,000.00	116,687.50	761.58	117,449.08	1,197.92
Adobe Inc	2.300%	02/06/26	02/01/30	1,312	4.130%	220,000.00	205,363.40	1,375.67	206,739.07	2,108.33
John Deere Capital	4.550%	06/05/25	06/05/30	1,436	4.560%	100,000.00	99,947.00	10.65	99,957.65	328.61
Analog Devices Inc	4.500%	06/16/25	06/15/30	1,446	4.520%	200,000.00	199,824.00	34.04	199,858.04	400.00
Novartis Capital	4.100%	11/05/25	11/05/30	1,589	4.170%	260,000.00	259,220.00	94.40	259,314.40	1,658.22
Shell Finance US	4.125%	11/06/25	11/06/30	1,590	4.190%	145,000.00	144,572.25	51.09	144,623.34	913.80
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,658	4.250%	135,000.00	135,000.00	0.00	135,000.00	2,676.24
Alphabet Inc	4.100%	02/17/26	02/15/31	1,691	4.120%	90,000.00	89,914.50	5.96	89,920.46	1,414.50
Alphabet Inc	4.100%	02/13/26	02/15/31	1,691	4.170%	125,000.00	124,591.25	28.81	124,620.06	1,964.58
Caterpillar Finl	4.500%	05/15/26	05/15/31	1,780	4.530%	115,000.00	114,842.45	3.78	114,846.23	661.25
Eli Lilly & Co	4.375%	05/20/26	05/20/31	1,785	4.400%	130,000.00	129,860.90	3.28	129,864.18	647.74
National Secs Clearing	4.700%	06/09/26	06/09/31	1,805	4.710%	250,000.00	249,922.50	1.18	249,923.68	718.06
Westpac Banking Corp	4.450%	05/14/26	06/12/31	1,808	4.460%	290,000.00	289,826.00	4.48	289,830.48	681.10
Intuit Inc	4.950%	06/11/26	06/15/31	1,811	4.980%	140,000.00	139,826.40	2.12	139,828.52	385.00
Intuit Inc	4.950%	06/11/26	06/15/31	1,811	4.960%	150,000.00	149,959.50	0.73	149,960.23	412.50
Goldman Sachs Group	4.516%	01/21/26	01/21/32	2,031	4.520%	150,000.00	150,000.00	0.00	150,000.00	3,010.67
UBS AG Stamford Ct	4.632%	03/16/26	01/21/32	2,031	4.630%	250,000.00	250,000.00	0.00	250,000.00	3,377.50
Morgan Stanley Bank	4.809%	04/17/26	04/16/32	2,117	4.810%	220,000.00	220,000.00	0.00	220,000.00	2,174.74
Totalenergi Cap USA LLC	4.569%	01/13/26	01/13/33	2,389	4.570%	145,000.00	145,000.00	0.00	145,000.00	3,091.69
Alphabet Inc	4.400%	02/13/26	02/15/33	2,422	4.500%	145,000.00	144,170.60	39.85	144,210.45	2,445.67
Salesforce Inc	5.200%	03/13/26	03/15/33	2,450	5.240%	295,000.00	294,348.05	25.03	294,373.08	4,602.00
Servicenow Inc	5.050%	05/15/26	05/15/33	2,511	5.190%	155,000.00	153,721.25	20.32	153,741.57	1,000.18
Nvidia	4.750%	06/18/26	06/15/33	2,542	4.780%	290,000.00	289,556.30	3.61	289,559.91	497.43
Amazon Com Inc	4.875%	06/01/26	03/13/36	3,544	5.020%	290,000.00	286,804.20	22.21	286,826.41	4,241.25
Salesforce Inc	5.000%	05/08/26	05/07/36	3,599	4.980%	290,000.00	290,452.40	(5.25)	290,447.15	2,175.00
Truist Bank	4.136%	01/23/26	10/23/29	1,211	4.230%	290,000.00	288,999.50	109.18	289,108.68	2,265.61
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,319	4.220%	50,000.00	49,988.50	1.24	49,989.74	871.86
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,319	4.210%	250,000.00	250,000.00	0.00	250,000.00	4,359.28
Weighted Avg Maturity			1.696		3.885%	\$ 30,031,284.42	\$ 29,823,196.65	\$ 75,166.37	\$ 29,898,363.02	\$ 200,808.57

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26
Capital Reserve (01-122000)										
IIT - Money Market (PFM Asset Management)	3.630%	06/30/26	07/01/26	1	3.630%	360,611.28	360,611.28	0.00	360,611.28	-
US Treasury Notes	4.500%	11/17/25	05/15/27	319	3.590%	475,000.00	481,234.38	(2,558.71)	478,675.67	2,729.96
US Treasury Notes	3.875%	10/06/25	05/31/27	335	3.600%	140,000.00	140,601.56	(263.56)	140,338.00	459.49
US Treasury Notes	3.875%	07/22/25	05/31/27	335	3.870%	280,000.00	280,010.94	(5.21)	280,005.73	918.99
US Treasury Notes	3.125%	09/04/25	08/31/27	427	3.680%	1,725,000.00	1,706,874.02	7,352.27	1,714,226.29	18,017.58
US Treasury Notes	2.250%	01/05/26	11/15/27	503	3.480%	235,000.00	229,831.84	1,322.17	231,154.01	675.31
US Treasury Notes	3.875%	01/21/26	11/30/27	518	3.590%	670,000.00	673,402.34	(788.49)	672,613.85	2,199.01
US Treasury Notes	3.500%	01/21/26	01/31/28	580	3.600%	325,000.00	324,377.93	132.96	324,510.89	4,744.82
US Treasury Notes	3.500%	01/07/26	01/31/28	580	3.470%	2,150,000.00	2,151,259.77	(284.85)	2,150,974.92	31,388.81
US Treasury Notes	1.125%	04/03/25	02/29/28	609	3.840%	400,000.00	370,421.88	12,240.79	382,662.67	1,504.08
US Treasury Notes	3.375%	03/13/26	02/29/28	609	3.740%	1,500,000.00	1,489,570.31	1,543.26	1,491,113.57	16,920.86
US Treasury Notes	1.125%	03/05/26	02/29/28	609	3.430%	3,000,000.00	2,868,046.88	20,757.44	2,888,804.32	11,280.57
US Treasury Notes	3.750%	03/31/26	04/15/28	655	4.020%	1,500,000.00	1,492,207.03	932.39	1,493,139.42	11,834.02
US Treasury Notes	3.750%	05/21/25	05/15/28	685	3.940%	200,000.00	198,953.13	376.32	199,329.45	957.88
US Treasury Notes	3.750%	07/03/25	05/15/28	685	3.690%	1,950,000.00	1,952,970.70	(992.58)	1,951,978.12	9,339.33
US Treasury Notes	3.750%	06/05/25	05/31/28	701	3.890%	775,000.00	769,248.05	1,989.24	771,237.29	2,379.53
US Treasury Notes	3.625%	05/06/26	05/31/28	701	3.890%	1,525,000.00	1,517,136.72	564.85	1,517,701.57	4,682.29
US Treasury Notes	4.000%	08/05/25	06/30/28	731	3.890%	1,725,000.00	1,730,053.71	(1,513.42)	1,728,540.29	187.50
US Treasury Notes	4.125%	09/04/25	07/31/28	762	3.650%	1,400,000.00	1,418,210.94	(4,959.24)	1,413,251.70	24,089.09
US Treasury Notes	3.500%	12/03/25	10/15/28	838	3.540%	385,000.00	384,608.98	76.30	384,685.28	2,834.90
US Treasury Notes	3.500%	03/04/26	10/15/28	838	3.550%	1,000,000.00	998,710.94	155.73	998,866.67	7,363.39
US Treasury Notes	4.875%	12/04/25	10/31/28	854	3.500%	300,000.00	311,285.16	(2,142.83)	309,142.33	2,463.99
US Treasury Notes	3.500%	04/13/26	03/15/29	989	3.800%	675,000.00	669,383.79	393.07	669,776.86	6,933.42
US Treasury Notes	2.375%	06/03/26	03/31/29	1,005	4.090%	120,000.00	114,553.13	139.97	114,693.10	716.39
US Treasury Notes	2.375%	04/08/26	03/31/29	1,005	3.880%	530,000.00	507,806.25	1,629.98	509,436.23	3,164.07
US Treasury Notes	4.250%	06/05/26	06/30/29	1,096	4.100%	600,000.00	602,578.13	(55.50)	602,522.63	69.29
New York H	4.669%	04/29/25	02/01/28	581	4.670%	125,000.00	125,000.00	0.00	125,000.00	2,431.77
NYC Transitional	4.487%	05/29/25	05/01/28	671	4.490%	125,000.00	125,000.00	0.00	125,000.00	934.79
Oregon St B	4.368%	04/29/25	05/01/28	671	4.370%	145,000.00	145,000.00	0.00	145,000.00	1,055.60
FN AL2092	3.000%	03/06/18	07/01/27	366	2.980%	7,602.18	7,611.68	(8.42)	7,603.26	19.01
Fannie Mae Pool	3.500%	04/05/18	02/01/28	581	3.230%	22,305.84	22,814.69	(423.95)	22,390.74	65.06
Fannie Mae Pool	3.500%	04/05/18	03/01/28	610	3.230%	11,381.02	11,640.65	(214.50)	11,426.15	33.19
Fannie Mae Pool	3.500%	04/05/18	04/01/28	641	3.240%	14,125.56	14,434.55	(253.17)	14,181.38	41.20
FR ZT1267	2.500%	08/21/19	05/01/28	671	3.230%	13,612.54	13,801.84	(148.22)	13,653.62	28.36
FN CA1940	4.000%	07/11/18	06/01/28	702	3.640%	15,535.18	15,996.38	(369.29)	15,627.09	51.78
FG J32374	2.500%	02/17/22	11/01/28	855	2.220%	56,077.85	57,059.21	(636.18)	56,423.03	116.83
Fannie Mae Pool	4.000%	03/18/19	03/01/29	975	3.630%	11,219.58	11,564.93	(251.14)	11,313.79	37.40
FN FS2986	4.000%	10/21/22	10/01/32	2,285	4.370%	158,090.54	153,397.23	1,731.99	155,129.22	526.97
FR SB0364	3.500%	06/21/21	06/01/35	3,258	2.830%	101,611.24	109,486.11	(2,821.83)	106,664.28	296.37
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	63	5.050%	191,474.91	178,655.07	11,584.26	190,239.33	321.50
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	305	4.920%	254,593.83	242,072.98	8,289.69	250,362.67	649.43
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	366	4.320%	392,865.38	379,115.09	7,880.49	386,995.58	977.96
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	458	3.910%	299,865.30	282,857.32	10,759.15	293,616.47	576.74
FHMS KJ28 A2	3.303%	07/05/24	11/01/27	489	4.890%	500,000.00	475,136.72	14,016.45	489,153.17	1,376.25
FHMS K071 A2	3.286%	03/31/25	11/01/27	489	4.360%	500,000.00	486,914.06	5,728.39	492,642.45	1,369.17
FHMS K072 A2	3.444%	04/11/25	12/01/27	519	4.200%	465,000.00	455,936.13	3,941.96	459,878.09	1,334.55
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	550	4.070%	437,632.14	425,221.17	5,253.70	430,474.87	1,103.47
FHMS KJ06 A1	4.650%	09/14/23	05/01/28	671	5.010%	627,801.97	618,413.21	5,303.12	623,716.33	2,432.73
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	702	4.990%	455,039.61	451,306.86	1,979.33	453,286.19	1,811.44
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	732	4.580%	591,006.92	580,987.50	5,864.21	586,851.71	2,063.60
FHMS KJ06 A2	4.650%	04/07/26	08/01/28	763	4.230%	500,000.00	504,746.09	(439.93)	504,306.16	1,937.50
FHMS KJ07 A2	4.800%	04/07/26	09/01/28	794	4.240%	525,000.00	531,870.12	(614.47)	531,255.65	2,100.00
FHMS KJ14 A2	4.572%	03/06/26	12/01/28	885	3.950%	510,000.00	518,466.80	(912.44)	517,554.36	1,943.10
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,189	3.380%	544,755.37	480,576.37	0.00	480,576.37	470.31
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,189	3.680%	579,375.28	524,221.46	20,721.93	544,943.39	860.86
FHMS K124 A1	0.964%	12/24/25	08/01/30	1,493	2.470%	478,067.58	446,208.86	3,354.22	449,563.08	384.05
FHR 4096 PA	1.375%	02/21/20	08/01/27	397	1.490%	17,658.14	17,514.67	121.92	17,636.59	20.23

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
June 30, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26		
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	671	1.860%	34,039.74	33,752.53	222.65	33,975.18	49.64	
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,654	1.180%	87,816.09	85,730.46	634.44	86,364.90	73.18	
FHR 5050 XL	1.000%	07/16/24	07/01/36	3,654	1.820%	197,138.18	179,734.58	2,476.78	182,211.36	164.28	
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,749	1.690%	232,908.68	211,728.54	2,346.69	214,075.23	194.09	
FHR 5277 CA	2.500%	04/08/24	12/01/39	4,902	3.140%	261,159.03	240,286.71	2,962.78	243,249.49	544.08	
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,419	1.550%	232,880.40	214,031.64	1,851.15	215,882.79	194.07	
FNR 2021-45 DC	1.250%	05/29/26	07/01/41	5,480	1.790%	532,736.06	495,028.33	16.47	495,044.80	554.93	
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,241	3.270%	553,267.21	533,902.86	9.59	533,912.45	1,383.17	
FNR 2015-33 P	2.500%	02/14/20	06/01/45	6,911	2.400%	31,922.23	32,530.75	(152.78)	32,377.97	66.50	
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	183	4.060%	975,000.00	895,118.25	68,122.84	963,241.09	77.86	
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	225	3.370%	675,000.00	604,300.50	61,088.58	665,389.08	2,194.31	
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	239	3.240%	710,000.00	644,104.90	56,464.17	700,569.07	2,554.82	
American Honda Finance	4.900%	03/14/24	03/12/27	255	4.890%	85,000.00	84,953.25	35.32	84,988.57	1,261.07	
American Honda Finance	4.900%	03/13/24	03/12/27	255	4.920%	90,000.00	90,036.90	(27.83)	90,009.07	1,335.25	
American Honda Finance	4.900%	07/10/24	07/09/27	374	4.950%	325,000.00	324,580.75	269.47	324,850.22	7,608.61	
National Rural Util Corp	4.750%	02/07/25	02/07/28	587	4.650%	95,000.00	94,958.20	18.81	94,977.01	1,805.00	
Mars Inc	4.600%	03/12/25	03/01/28	610	4.600%	90,000.00	89,999.10	0.47	89,999.57	1,380.00	
Mars Inc	4.600%	03/12/25	03/01/28	610	4.530%	150,000.00	150,295.50	(128.68)	150,166.82	2,300.00	
Abbvie Inc	3.775%	03/04/26	03/03/28	612	3.790%	150,000.00	149,949.00	8.16	149,957.16	1,840.31	
Kenvue Inc	5.050%	06/30/25	03/22/28	631	4.120%	265,000.00	271,256.65	(2,294.26)	268,962.39	3,680.19	
JP Morgan Chase	4.323%	10/06/25	04/26/28	666	4.160%	375,000.00	376,425.00	(663.89)	375,761.11	2,927.03	
Citigroup Inc	4.643%	05/07/25	05/07/28	677	4.640%	370,000.00	370,000.00	0.00	370,000.00	2,576.87	
Servicenow Inc.	4.250%	05/15/26	05/15/28	685	4.440%	65,000.00	64,764.70	14.61	64,779.31	352.99	
Servicenow Inc.	4.250%	05/15/26	05/15/28	685	4.360%	250,000.00	249,465.00	33.52	249,498.52	1,357.64	
National Secs Clearing	5.000%	04/23/25	05/30/28	700	4.310%	250,000.00	254,195.00	(1,586.10)	252,608.90	1,076.39	
National Secs Clearing	5.000%	11/24/25	05/30/28	700	3.700%	250,000.00	256,245.00	(1,493.23)	254,751.77	1,076.39	
National Secs Clearing	5.000%	05/23/25	05/30/28	700	4.330%	480,000.00	487,545.60	(2,728.23)	484,817.37	2,066.67	
HSBC USA	4.650%	06/03/25	06/03/28	704	4.650%	375,000.00	375,030.00	(10.23)	375,019.77	1,356.25	
Analog Devices Inc	4.500%	06/16/25	06/15/28	716	4.290%	275,000.00	274,703.00	99.43	274,802.43	519.44	
PNC Bank	4.429%	10/08/25	07/21/28	752	4.190%	375,000.00	377,276.25	(910.75)	376,365.50	7,381.67	
Goldman Sachs	4.148%	01/21/26	01/21/29	936	4.150%	180,000.00	180,000.00	0.00	180,000.00	3,318.40	
Goldman Sachs	4.148%	03/03/26	01/21/29	936	4.190%	210,000.00	209,754.30	26.53	209,780.83	3,871.47	
National Rural Util Corp	4.850%	03/31/26	02/07/29	953	4.430%	380,000.00	384,240.80	(361.35)	383,879.45	7,372.00	
Alphabet Inc	3.700%	02/13/26	02/15/29	961	3.830%	75,000.00	74,727.75	33.12	74,760.87	1,063.75	
Realty Income Corp	4.750%	03/18/26	02/15/29	961	4.320%	210,000.00	212,448.60	(234.93)	212,213.67	3,768.33	
Alphabet Inc	3.700%	02/17/26	02/15/29	961	3.740%	440,000.00	439,542.40	54.65	439,597.05	6,240.67	
Cisco Systems Inc	4.850%	11/07/25	02/26/29	972	4.020%	370,000.00	379,401.70	(1,802.46)	377,599.24	6,230.90	
Abbott Laboratories	3.700%	03/09/26	03/09/29	983	3.750%	415,000.00	414,472.95	52.69	414,525.64	4,777.11	
Mercedes Benz	4.250%	03/10/26	03/10/29	984	4.270%	250,000.00	249,895.00	10.63	249,905.63	3,276.04	
Amazon Com Inc	4.000%	03/13/26	03/13/29	987	4.010%	400,000.00	399,864.00	13.36	399,877.36	4,800.00	
KLA Corp	4.100%	11/14/25	03/15/29	989	4.080%	510,000.00	510,341.70	(61.02)	510,280.68	6,156.83	
Salesforce Inc	4.650%	03/13/26	03/15/29	989	4.660%	775,000.00	774,829.50	16.62	774,846.12	10,811.25	
Novartis Capital	4.100%	03/18/26	03/16/29	990	4.140%	120,000.00	119,859.60	12.88	119,872.48	1,407.67	
UBS AG Stamford Ct	4.302%	03/16/26	03/16/29	990	4.300%	250,000.00	250,000.00	0.00	250,000.00	3,136.88	
Home Depot	4.900%	12/04/25	04/15/29	1,020	3.970%	375,000.00	385,818.75	(1,797.34)	384,021.41	3,879.17	
American Express Co	4.731%	04/25/25	04/25/29	1,030	4.730%	210,000.00	210,000.00	0.00	210,000.00	1,821.44	
Bank of America Corp	4.623%	05/09/25	05/09/29	1,044	4.620%	370,000.00	370,000.00	0.00	370,000.00	2,470.74	
Caterpillar Finl	4.300%	05/15/26	05/15/29	1,050	4.340%	325,000.00	324,610.00	16.55	324,626.55	1,785.69	
Gilead Sciences	4.400%	05/20/26	05/20/29	1,055	4.410%	385,000.00	384,926.85	2.94	384,929.79	1,929.28	
National Australia Bk	4.434%	06/04/26	06/04/29	1,070	4.430%	500,000.00	500,000.00	0.00	500,000.00	1,662.75	
Mastercard	4.425%	06/08/26	06/08/29	1,074	4.430%	515,000.00	514,902.15	2.44	514,904.59	1,455.95	
Nvidia	4.350%	06/18/26	06/15/29	1,081	4.370%	1,030,000.00	1,029,515.90	6.35	1,029,522.25	16,179.96	
American Express Co	4.351%	02/04/26	07/20/29	1,116	4.190%	250,000.00	251,305.00	(207.44)	251,097.56	4,864.66	
BMW US Capital	4.650%	06/03/26	08/13/29	1,140	4.690%	250,000.00	249,667.50	7.78	249,675.28	4,456.25	
BMW US Capital	4.650%	06/03/26	08/13/29	1,140	4.690%	750,000.00	749,070.00	22.44	749,092.44	13,368.75	
Bank of NY Mellon	6.317%	03/05/26	10/25/29	1,213	4.620%	270,000.00	285,149.70	(1,766.44)	283,383.26	3,126.92	
Wells Fargo	4.182%	01/23/26	01/23/30	1,303	4.180%	85,000.00	85,000.00	0.00	85,000.00	1,560.12	
Morgan Stanley Bank	4.431%	01/26/26	01/23/30	1,303	4.300%	280,000.00	281,290.80	(128.45)	281,162.35	5,445.21	
Truist Bank	4.136%	01/23/26	10/23/29	1,211	4.230%	130,000.00	129,551.50	48.94	129,600.44	1,015.62	
Truist Bank	4.136%	11/10/25	10/23/29	1,211	4.230%	375,000.00	373,706.25	196.13	373,902.38	2,929.67	
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,319	4.220%	225,000.00	224,948.25	5.58	224,953.83	3,923.36	
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,319	4.210%	275,000.00	275,000.00	0.00	275,000.00	4,795.21	
Weighted Avg Maturity			932			3.868%	\$ 52,646,176.86	\$ 51,892,747.44	\$ 316,329.77	\$ 52,209,077.21	\$ 373,518.54
TOTAL ALL FUNDS						3.862%	\$ 141,422,100.95	\$ 139,919,645.92	\$ 615,892.53	\$ 140,535,538.45	\$ 956,030.29
Less: Net Unsettled Trades											
90 DAY US TREASURY YIELD						3.87%					\$ 140,535,538.45
3 month US Treasury Bill Index						3.74%					
0-3 Year US Treasury Index						4.00%					
1-3 Year US Treasury Index						4.15%					
1-5 Year US Treasury Index						4.16%					
1-10 Year US Treasury Index						4.20%					

June 30, 2026

DuPAGE WATER COMMISSION
WATERLINK INVESTMENTS
(Unaudited)
June 30, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/26		
Waterlink (01-122500)												
IIIT - Money Market	3.630%	06/30/26	07/01/26	1	3.630%	9,739,705.95	9,739,705.95	0.00	9,739,705.95	-		
Barclays US	0.000%	04/06/26	07/01/26	1	3.920%	5,500,000.00	5,448,495.56	51,504.44	5,500,000.00	-		
Atlantic Asset	0.000%	04/06/26	07/16/26	16	3.920%	2,525,000.00	2,497,230.61	23,645.22	2,520,875.83	-		
Sumitomo Mitsui	0.000%	04/14/26	07/16/26	16	3.870%	8,100,000.00	8,019,020.25	67,918.50	8,086,938.75	-		
Ionic III	0.000%	05/14/26	08/14/26	45	3.840%	8,900,000.00	8,812,661.33	45,568.00	8,858,229.33	-		
Albion	0.000%	05/11/26	08/17/26	48	3.840%	4,150,000.00	4,106,618.67	22,576.00	4,129,194.67	-		
Ionic III	0.000%	05/22/26	08/21/26	52	3.860%	4,400,000.00	4,357,068.22	18,871.11	4,375,939.33	-		
Starbird Funding	0.000%	06/05/26	09/03/26	65	3.830%	2,000,000.00	1,980,850.00	5,532.22	1,986,382.22	-		
LMA Americas	0.000%	06/05/26	09/03/26	65	3.830%	5,100,000.00	5,051,167.50	14,107.17	5,065,274.67	-		
Mont Blanc	0.000%	06/05/26	09/08/26	70	3.850%	3,356,000.00	3,321,903.97	9,331.55	3,331,235.52	-		
BNP Paribas	0.000%	06/08/26	09/08/26	70	3.800%	5,000,000.00	4,951,444.44	12,138.89	4,963,583.33	-		
St Lawrence Funding	0.000%	06/26/26	09/24/26	86	3.910%	4,500,000.00	4,456,012.50	2,443.75	4,458,456.25	-		
					Weighted Avg Maturity	39	3.824%	\$ 63,270,705.95	\$ 62,742,179.00	\$ 273,636.85	\$ 63,015,815.85	\$ -
					Less: Net Unsettled Trades					-		
									<u>\$ 63,015,815.85</u>			

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2026 to June 30, 2026

	Operating	Waterlink
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 24,618,278	\$ -
Cash payments to suppliers	(23,939,893)	-
Cash payments to employees	(770,129)	-
Net cash from operating activities	(91,744)	-
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from sales taxes	33,470	-
Cash received/paid from long term loans	72,392	-
Cash payments for net pension activity	0	-
Net cash from noncapital financing activities	105,862	-
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest paid	0	-
Principal paid	0	-
Escrow activity	1	(12,758,579)
Construction and purchase of capital assets	(28,934)	-
Net cash from capital and related financing activities	(28,933)	(12,758,579)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	970,596	499,675
Net cash from investing activities	970,596	499,675
 Net Increase (Decrease) in cash and investments	 955,781	 (12,258,904)
 CASH AND INVESTMENTS, MAY 1, 2026	 155,126,946	 84,898,202
 CASH AND INVESTMENTS, JUNE 30, 2026	 \$ <u>156,082,727</u>	 \$ <u>72,639,298</u>

June 30, 2026
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	6/30/2026		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS - DWC FUNDS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 52,124,230 120	\$ 55,225,130 127	\$ 3,100,900
B. Capital Reserve (3)	\$ 26,300,000	\$ 51,074,613	\$ 24,774,613
C. Long Term Water Capital Reserve	\$ 30,925,000	\$ 29,898,363	\$ (1,026,637)
D. O+M Account (1)	\$ 14,577,317	\$ 13,379,039	\$ (1,198,278)
E. Current Construction Obligation	\$ 1,134,464	\$ 1,134,464	\$ -
F. General Fund	\$ -	\$ 3,202,968	\$ 3,202,968
DWC FUNDS AND ADJUSTED TARGETS	\$ 125,061,011	\$ 153,914,577	\$ 28,853,567
G. Waterlink - DWC Improvements Per 5 Year Capital Plan	\$ 31,000,000	\$ -	\$ (31,000,000)
H. Alternative Water Source Per 5 Year Capital Plan	\$ 50,050,000	\$ -	\$ (50,050,000)
DWC FUNDS AND FULL TARGETS	\$ 206,111,011	\$ 153,914,577	\$ (52,196,433)
I. Customer Construction Escrows (2)	\$ 2,168,150	\$ 2,168,150	\$ (0)
J. Customer Construction Escrows Waterlink	\$ 72,639,298	\$ 72,639,298	\$ 0
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 280,918,459	\$ 228,722,025	\$ (52,196,433)

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required.

Note 3: Capital Reserve Target is based on 5 year capital plan. The amounts for Waterlink expansion and Alternative Water Source are shown as separate funding needs at this time.

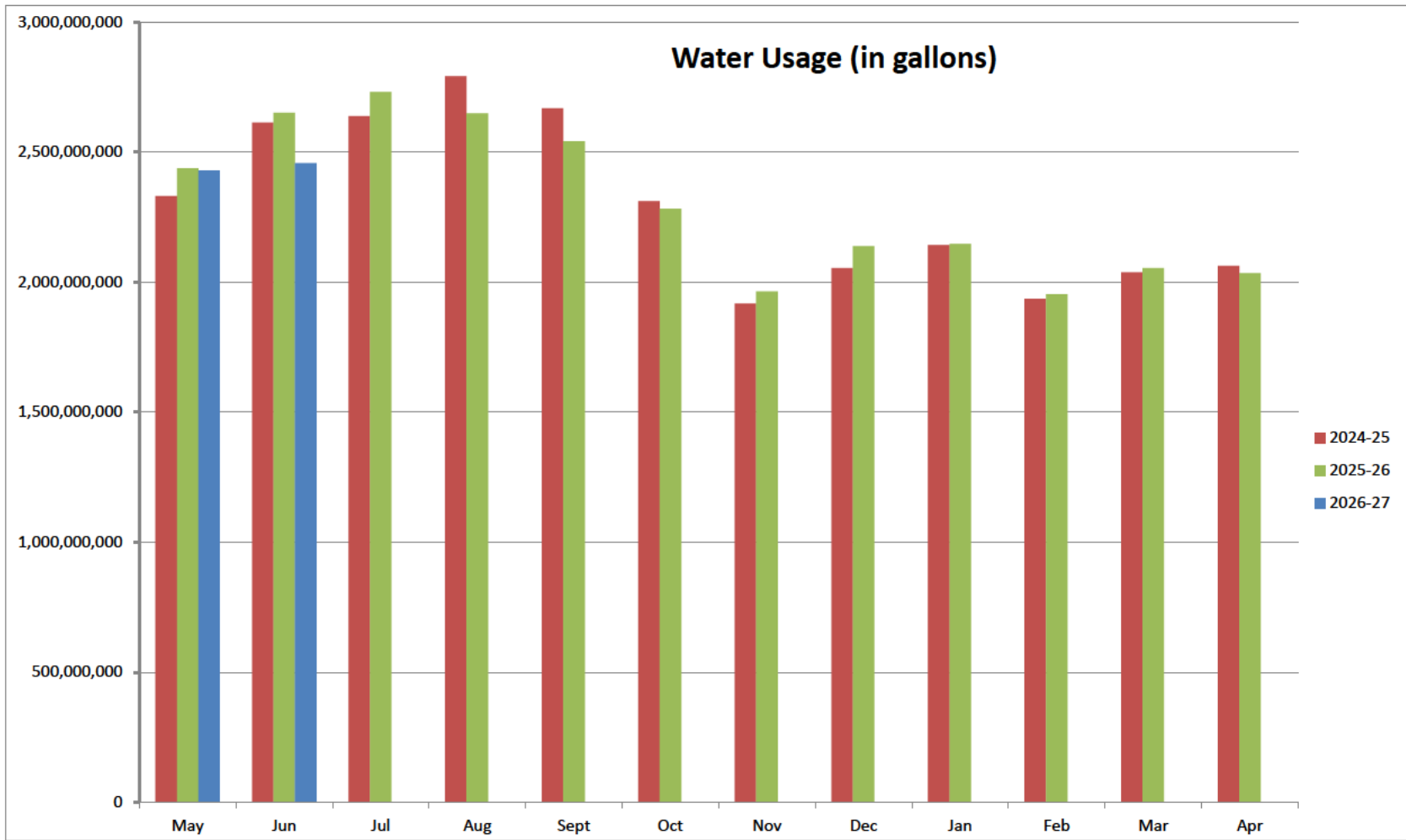


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 7/7/2026
Subject: Financial Report – June 30, 2026

- Water sales to Commission customers for June 2026 were 194.8 million gallons (7.5%) below June 2025 but increased by 15.3 million gallons compared to May 2026.
- Water sales to Commission customers for June were 27.9 million gallons (1.2%) lower than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 170.9 million gallons (3.7%) above the budgeted anticipated/forecasted sales.
- For the month of June, water billings to customers for O&M costs were \$14.1 million and water purchases from the City of Chicago were \$12.2 million. Water billing receivables at the June month end (\$18.6 million) were lower compared to the prior month (\$19.4 million). The decrease was primarily due to timing of monthly collections.
- For the two months ended June 30, 2026, \$29.0 million of the \$152.4 million revenue budget has been realized. Therefore, 19% of the revenue budget has been accounted for year to date. For the same period, \$28.0 million of the \$162.2 million expenditure budget has been realized, and this accounts for 17% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 105% percent of the current budget and expenses are 96% of the current budget.
- The Operating Reserve has reached its respective 2026/2027 fiscal year end minimum targeted levels. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level. Long-Term Water Capital is expected to reach its target by year-end.
- The O&M and General Account have balances of \$15.5 million and \$3.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 June 30, 2026

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve		Year-End Specific Account Target	Status
	Assets Balance	Offsetting Liabilities		
Operations and Maintenance Account (1)	\$ 15,547,188.84	\$ 16,745,466.71		Negative Net Assets
General Account	\$ 3,202,967.78	\$ -		Positive Net Assets
Operating Reserve	\$ 55,225,130.44		\$ 52,124,230.00	Target Met
Capital Reserve (2)	\$ 52,209,077.21		\$ 27,434,464.12	Target Met
Capital Reserve/Alt Water & Waterlink Upsize (3)	\$ -		\$ 81,050,000.00	Not Fully Funded
L-T Water Capital Reserve	\$ 29,898,363.02		\$ 30,925,000.00	Not Fully Funded
Waterlink Escrow	\$ 72,639,297.74	\$ 72,639,297.74		Positive Net Assets
	\$ 228,722,025.03	\$ 89,384,764.45	\$ 191,533,694.12	\$ (52,196,433.54)

Total Net Assets - All Commission Accounts	
Restricted	\$ -
Unrestricted	\$ 167,610,537.16
Invested in Capital Assets, net	\$ 394,103,941.68
Total	\$ 561,714,478.84

- (1) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts excluding Waterlink
- (2) Includes Current Customer Obligations
- (3) Future costs for Source Water Project and Upsize for Waterlink Project



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	25,170,670.73	14,819,512.96	10,351,157.77
120 - INVESTMENTS	203,551,354.30	170,726,198.47	32,825,155.83
131 - WATER SALES	18,608,245.18	18,888,567.12	-280,321.94
132 - INTEREST RECEIVABLE	956,030.29	866,844.90	89,185.39
134 - OTHER RECEIVABLE	-624,571.59	69,348.86	-693,920.45
135 - LOAN RECEIVABLE - CURRENT	190,479.98	233,731.85	-43,251.87
150 - INVENTORY	333,713.00	310,110.00	23,603.00
155 - PREPAIDS	590,698.28	541,251.18	49,447.10
Total Level1 10 - CURRENT ASSETS:	248,776,620.17	206,455,565.34	42,321,054.83
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	628,501,925.97	625,742,300.54	2,759,625.43
175 - LESS: ACCUMULATED DEPRECIATION	-250,758,393.50	-241,074,816.16	-9,683,577.34
180 - CONSTRUCTION IN PROGRESS	16,360,409.21	13,717,870.22	2,642,538.99
190 - LONG-TERM ASSETS	11,478,406.56	10,016,373.00	1,462,033.56
Total Level1 17 - NONCURRENT ASSETS:	405,582,348.24	408,401,727.60	-2,819,379.36
Total Assets:	654,358,968.41	614,857,292.94	39,501,675.47
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	13,751,651.24	13,300,048.19	-451,603.05
211 - OTHER CURRENT LIABILITIES	897,273.20	1,434,216.57	536,943.37
225 - ACCRUED PAYROLL LIABILITIES	238,674.61	201,210.36	-37,464.25
226 - ACCRUED VACATION	579,770.31	514,975.23	-64,795.08
250 - CONTRACT RETENTION	2,029,195.26	934,574.86	-1,094,620.40
251 - CUSTOMER DEPOSITS	73,022,663.95	36,481,432.41	-36,541,231.54
Total Level1 21 - CURRENT LIABILITIES:	90,519,228.57	52,866,457.62	-37,652,770.95
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	2,125,261.00	771,750.00	-1,353,511.00
Total Level1 25 - NONCURRENT LIABILITIES:	2,125,261.00	771,750.00	-1,353,511.00
Total Liability:	92,644,489.57	53,638,207.62	-39,006,281.95
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	560,721,296.84	559,861,501.96	859,794.88
Total Level1 30 - EQUITY:	560,721,296.84	559,861,501.96	859,794.88
Total Beginning Equity:	560,721,296.84	559,861,501.96	859,794.88
Total Revenue	29,000,568.75	29,793,387.04	-792,818.29
Total Expense	28,007,386.75	28,435,803.68	428,416.93
Revenues Over/(Under) Expenses	993,182.00	1,357,583.36	-364,401.36
Total Equity and Current Surplus (Deficit):	561,714,478.84	561,219,085.32	495,393.52
Total Liabilities, Equity and Current Surplus (Deficit):	654,358,968.41	614,857,292.94	39,501,675.47



Monthly & YTD Budget Report

...		June 2026-2027 Budget	June 2026-2027 Activity	2026-2027 Seasonal YT...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 17%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-13,910,191.90	-13,759,062.78	-26,426,460.60	-27,412,954.50	104%	-145,200,333.01	19%
01-511200	O&M PAYMENTS- PRIVATE	-312,908.10	-299,783.33	-594,460.07	-614,809.98	103%	-3,266,264.16	19%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,242.25	0.00	-2,484.50	0.00	0%	-24,845.00	0%
510 - WATER SERVICE Totals:		-14,224,342.25	-14,058,846.11	-27,023,405.17	-28,027,764.48	104%	-148,491,442.17	19%
520 - TAXES								
							% of Year Completed: 17%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-18,071.32	0.00	-33,469.92	0%	0.00	0%
520 - TAXES Totals:		0.00	-18,071.32	0.00	-33,469.92	0%	0.00	0%
540 - OTHER INCOME								
							% of Year Completed: 17%	
01-581000	INVESTMENT INCOME	-312,375.00	-683,597.37	-624,750.00	-882,090.72	141%	-3,750,000.00	24%
01-582000	INTEREST INCOME	-14,284.45	0.00	-28,568.90	0.00	0%	-171,482.02	0%
01-590000	OTHER INCOME	0.00	-51,544.63	0.00	-57,243.63	0%	0.00	0%
540 - OTHER INCOME Totals:		-326,659.45	-735,142.00	-653,318.90	-939,334.35	144%	-3,921,482.02	24%
Revenue Totals:		-14,551,001.70	-14,812,059.43	-27,676,724.07	-29,000,568.75	105%	-152,412,924.19	19%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 6/30/2026

...	...	June 2026-2027 Budget	June 2026-2027 Activity	2026-2027 Seasonal YT...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
% of Year Completed: 17%								
01-60-611100	ADMIN SALARIES	167,207.92	176,292.74	378,229.68	341,802.10	90%	2,235,400.00	15%
01-60-611200	OPERATIONS SALARIES	208,630.00	223,197.31	442,026.40	429,464.03	97%	2,692,000.00	16%
01-60-611300	SUMMER INTERNS	7,680.00	0.00	15,360.00	0.00	0%	24,000.00	0%
01-60-611600	ADMIN OVERTIME	616.67	0.00	1,233.30	84.41	7%	7,400.00	1%
01-60-611700	OPERATIONS OVERTIME	32,907.00	35,898.88	69,991.99	66,679.89	95%	430,720.00	15%
01-60-612100	PENSION	25,525.08	20,568.93	51,050.16	39,097.83	77%	306,423.60	13%
01-60-612200	MEDICAL/LIFE BENEFITS	88,454.94	83,356.32	179,511.50	157,456.50	88%	1,300,808.00	12%
01-60-612300	FEDERAL PAYROLL TAXES	31,953.11	31,705.97	67,287.07	59,952.76	89%	412,298.28	15%
01-60-612800	STATE UNEMPLOYMENT	1,166.66	0.00	2,333.32	0.00	0%	14,000.00	0%
01-60-613100	TRAVEL	950.00	1,961.35	1,900.00	3,459.59	182%	11,400.00	30%
01-60-613200	TRAINING	6,314.14	180.00	12,628.28	180.00	1%	75,800.00	0%
01-60-613301	CONFERENCES	5,108.33	6,406.13	10,216.66	6,879.81	67%	61,300.00	11%
01-60-613302	TUITION REIMBURSEMENT	833.00	0.00	1,666.00	0.00	0%	10,000.00	0%
01-60-619100	OTHER PERSONNEL COSTS	1,933.33	207.20	3,866.66	532.20	14%	23,200.00	2%
610 - PERSONNEL SERVICES Totals:		579,280.18	579,774.83	1,237,301.02	1,105,589.12	89%	7,604,749.88	15%
620 - CONTRACT SERVICES								
% of Year Completed: 17%								
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	2,166.66	0.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	19,658.80	9,908.93	39,317.60	21,134.51	54%	236,000.00	9%
01-60-625100	LEGAL SERVICES- GENERAL	6,666.66	5,000.00	13,333.32	9,397.25	70%	80,000.00	12%
01-60-625300	LEGAL SERVICES- SPECIAL	6,666.66	0.00	13,333.32	195.00	1%	80,000.00	0%
01-60-625800	LEGAL NOTICES	1,416.66	0.00	2,833.32	888.00	31%	17,000.00	5%
01-60-626000	AUDIT SERVICES	11,100.00	10,000.00	22,200.00	28,000.00	126%	37,000.00	76%
01-60-628000	CONSULTING SERVICES	46,239.83	16,311.45	92,479.66	65,024.41	70%	555,100.00	12%
01-60-629000	CONTRACTUAL SERVICES	80,074.62	66,701.04	160,149.24	153,339.28	96%	961,280.00	16%
620 - CONTRACT SERVICES Totals:		172,906.56	107,921.42	345,813.12	277,978.45	80%	1,979,380.00	14%
640 - INSURANCE								
% of Year Completed: 17%								
01-60-641100	GENERAL LIABILITY INSURANCE	13,328.00	9,060.75	26,656.00	18,121.50	68%	160,000.00	11%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.17	4,050.00	3,176.34	78%	24,300.00	13%
01-60-641500	WORKER'S COMPENSATION	13,750.00	12,259.00	27,500.00	24,518.00	89%	165,000.00	15%
01-60-641600	EXCESS LIABILITY COVERAGE	9,163.00	7,020.67	18,326.00	14,041.34	77%	110,000.00	13%
01-60-642100	PROPERTY INSURANCE	47,500.00	39,984.87	95,000.00	79,969.70	84%	570,000.00	14%
01-60-642200	AUTOMOBILE INSURANCE	4,165.00	3,279.25	8,330.00	6,558.50	79%	50,000.00	13%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	-1,852.28	16,666.66	1,000.00	6%	100,000.00	1%
640 - INSURANCE Totals:		98,264.33	71,340.43	196,528.66	147,385.38	75%	1,179,300.00	12%

...	...	June 2026-2027 Budget	June 2026-2027 Activity	2026-2027 Seasonal YT...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 17%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	18,750.00	0.00	0%	112,500.00	0%
01-60-651300	NATURAL GAS	2,748.90	257.66	5,497.80	1,002.48	18%	33,000.00	3%
01-60-651401	TELEPHONE	6,389.94	6,892.37	12,779.88	11,180.90	87%	76,710.00	15%
01-60-651403	RADIOS	2,415.70	0.00	4,831.40	0.00	0%	29,000.00	0%
01-60-651404	REPAIRS & EQUIPMENT	449.82	1,715.00	899.64	1,715.00	191%	5,400.00	32%
01-60-652100	OFFICE SUPPLIES	2,541.66	1,108.87	5,083.32	1,672.47	33%	30,500.00	5%
01-60-652200	BOOKS & PUBLICATIONS	837.50	5,390.96	1,675.00	5,444.92	325%	10,050.00	54%
01-60-653100	PRINTING- GENERAL	774.69	75.00	1,549.38	75.00	5%	9,300.00	1%
01-60-653200	POSTAGE & DELIVERY	533.33	14.75	1,066.66	248.41	23%	6,400.00	4%
01-60-654000	PROFESSIONAL DUES	1,913.81	515.00	3,827.62	665.00	17%	22,975.00	3%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	751.36	528.12	1,502.72	1,138.40	76%	9,020.00	13%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	25,906.30	15,600.03	51,812.60	35,253.39	68%	311,000.00	11%
01-60-659000	COMPUTER SOFTWARE/LICENSING	18,838.29	8,429.50	37,676.58	20,144.36	53%	226,150.00	9%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,666.00	600.00	3,332.00	667.99	20%	20,000.00	3%
650 - OPERATIONAL SUPPORT SRVS Totals:		75,142.30	41,127.26	150,284.60	79,208.32	53%	902,005.00	9%

660 - WATER OPERATION

								% of Year Completed: 17%
01-60-661101	WATER BILLING	12,375,164.93	12,215,377.46	23,510,229.83	24,073,496.87	102%	129,177,087.03	19%
01-60-661102	ELECTRICITY	210,760.00	-63,873.30	400,400.00	111,126.70	28%	2,200,000.00	5%
01-60-661103	OPERATIONS & MAINTENANCE	78,968.40	51,098.47	157,936.80	109,350.73	69%	948,000.00	12%
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	75,000.00	7,000.00	9%	450,000.00	2%
01-60-661201	PUMP STATION	263,450.00	193,809.67	500,500.00	368,809.67	74%	2,750,000.00	13%
01-60-661202	METER STATION, ROV, TANK SITE	23,375.20	8,422.93	44,408.00	23,744.26	53%	244,000.00	10%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	9,650.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,312.94	52.50	18,625.88	830.25	4%	111,800.00	1%
01-60-662100	PUMPING SERVICES	79,909.69	47,193.18	159,819.38	45,052.93	28%	959,300.00	5%
01-60-662200	INSTRUMENTATION	5,810.17	4,857.11	11,620.34	5,534.27	48%	69,750.00	8%
01-60-662300	METER TESTING & REPAIRS	4,583.33	0.00	9,166.66	39.76	0%	55,000.00	0%
01-60-662400	SCADA	1,541.05	549.52	3,082.10	756.83	25%	18,500.00	4%
01-60-662500	EQUIPMENT RENTAL	1,332.80	534.25	2,665.60	534.25	20%	16,000.00	3%
01-60-662600	UNIFORMS	2,165.80	990.21	4,331.60	2,705.37	62%	26,000.00	10%
01-60-662700	SAFETY	35,910.63	17,980.62	71,821.26	21,884.11	30%	431,100.00	5%
01-60-663100	PIPELINE REPAIRS	112,500.00	5,549.82	225,000.00	5,549.82	2%	1,350,000.00	0%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	0.00	50,000.00	0.00	0%	300,000.00	0%
01-60-663300	REMOTE FACILITIES MAINTENANCE	23,573.90	3,680.00	47,147.80	4,500.30	10%	283,000.00	2%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,746.90	0.00	15,493.80	364.60	2%	93,000.00	0%
01-60-663700	PIPELINE SUPPLIES	12,495.00	13,753.87	24,990.00	18,542.86	74%	150,000.00	12%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,448.62	0.00	6,897.24	0.00	0%	41,400.00	0%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 6/30/2026

...	...	June 2026-2027 Budget	June 2026-2027 Activity	2026-2027 Seasonal YT...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,745.16	84.45	7,490.32	1,100.20	15%	44,960.00	2%
01-60-664200	FUEL- VEHICLES	3,750.00	4,895.39	7,500.00	7,838.18	105%	45,000.00	17%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	550.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		13,327,144.52	12,504,956.15	25,364,326.61	24,808,761.96	98%	139,825,097.03	18%

680 - LAND & LAND RIGHTS

% of Year Completed: 17%

01-60-681000	LEASES	83.33	0.00	166.66	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	749.70	0.00	1,499.40	0.00	0%	9,000.00	0%
680 - LAND & LAND RIGHTS Totals:		833.03	0.00	1,666.06	0.00	0%	10,000.00	0%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 17%

01-60-685100	COMPUTERS	6,164.20	651.00	12,328.40	669.38	5%	74,000.00	1%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	29,000.00	0.00	0%	29,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	40,000.00	0.00	0%	40,000.00	0%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-69,000.00	0.00	0%	-69,000.00	0%
01-60-686000	VEHICLES	0.00	0.00	230,000.00	0.00	0%	230,000.00	0%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-230,000.00	0.00	0%	-230,000.00	0%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	405,363.84	850,000.00	810,727.68	95%	5,100,000.00	16%
01-60-693000	DEPRECIATION- BUILDINGS	283,220.00	263,883.70	566,440.00	527,767.43	93%	3,400,000.00	16%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	141,610.00	100,874.28	283,220.00	201,748.60	71%	1,700,000.00	12%
01-60-695200	DEPRECIATION- OFFICE FURN &	16,660.00	11,323.81	33,320.00	22,647.65	68%	200,000.00	11%
01-60-696000	DEPRECIATION- VEHICLES	19,575.50	12,451.37	39,151.00	24,902.78	64%	235,000.00	11%
685 - CAPITAL EQUIP / DEPREC Totals:		892,229.70	794,548.00	1,784,459.40	1,588,463.52	89%	10,709,000.00	15%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 17%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	8,474.40	1,800,000.00	8,474.40	0%	1,800,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	-51,095.15	0.00	-51,095.15	0%	0.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	10,000,000.00	0.00	0%	10,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	220,000.00	0.00	0%	220,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	14,187.24	3,250,000.00	14,187.24	0%	3,250,000.00	0%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	61,489.56	20,050,000.00	57,368.07	0%	20,050,000.00	0%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-33,056.05	-37,020,000.00	-28,934.56	0%	-37,020,000.00	0%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 6/30/2026

...	...	June 2026-2027 Budget	June 2026-2027 Activity	2026-2027 Seasonal YT...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
								% of Year Completed: 17%
01-80-850001	METERING STATION	0.00	0.00	60,000.00	0.00	0%	60,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	50,000.00	0.00	0%	50,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	6,715,738.57	268,750,000.00	8,935,481.26	3%	268,750,000.00	3%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-6,715,738.57	-268,860,000.00	-8,935,481.26	3%	-268,860,000.00	3%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		15,145,800.62	14,099,668.09	29,080,379.47	28,007,386.75	96%	162,209,531.91	17%
01 - WATER FUND Totals:		594,798.92	-712,391.34	1,403,655.40	-993,182.00	-71%	9,796,607.72	-10%



MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 7/9/2026
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the July 16, 2026, Commission meeting:

June 10, 2026, to July 9, 2026, A/P Report:

DuPage Water Commission	\$12,281,659.35
Waterlink	890,052.60

Accrued and estimated payments required before August
2026 Commission meeting:

DuPage Water Commission	1,614,475.00
Waterlink	8,055,000.00

Total	<u>\$22,841,186.95</u>
-------	------------------------

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 07/09/2026

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
Payable Account: <u>01-211000 - ACCOUNTS PAYABLE</u>					
Vendor: <u>2251</u> <u>80240727</u>	Badger Meter Cellular Fees for Beacon Endpoints	06/30/2026	2,395.68	(1)	2,395.68
Vendor: <u>2283</u> <u>INV0009072</u>	BMO HARRIS CREDIT CARD Combined Statements: June 2026	06/30/2026	974.78	(1)	974.78
Vendor: <u>1023</u> <u>ZR01363101</u>	CDW Government Zoom Pro License Renewal	06/30/2026	799.50	(1)	799.50
Vendor: <u>1135</u> <u>INV0009085</u>	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: June 2026	06/30/2026	12,215,377.46	(1)	12,215,377.46
Vendor: <u>2321</u> <u>0286641</u>	Concentric Integration, LLC Meter Shop PC Upgrade	06/30/2026	4,200.00	(1)	4,200.00
Vendor: <u>1952</u> <u>13178552</u>	CONVERGINT TECHNOLOGIES LLC DPS Fire Alarm System Upgrade	06/30/2026	3,059.09	(1)	3,059.09
Vendor: <u>2260</u> <u>INV0009073</u>	DENIS CUVALO Expense Reimbursement - AWWA ACE	06/30/2026	1,565.09	(1)	1,565.09
Vendor: <u>2041</u> <u>001-348326056</u>	F.E. MORAN, INC. Pre-Action Sprinkler Panel Replacement	06/30/2026	7,970.00	(1)	7,970.00
Vendor: <u>2171</u> <u>145538</u>	Friendly Ford Vehicle Maint: M228277	07/07/2026	323.23	(1)	323.23
Vendor: <u>2560</u> <u>LQ03536281</u>	GFL Environmental Services USA, LLC Hazardous Waste Disposal	06/30/2026	8,484.48	(1)	8,484.48
Vendor: <u>1068</u> <u>15051617</u>	HACH COMPANY Chlorine Testing Product Restock	06/25/2026	2,353.65	(1)	2,353.65
Vendor: <u>1057</u> <u>125121-2</u>	HSQ TECH, INC. SCADA Replacement Backup Hard Drive	06/29/2026	651.00	(1)	651.00
Vendor: <u>1834</u> <u>D-00876163</u>	IFMA Dues: Member #693859	06/23/2026	515.00	(1)	515.00
Vendor: <u>1391</u> <u>9111340346</u>	J. J. KELLER & ASSOCIATES, INC. OSHA Subscription Renewal	06/30/2026	666.00	(1)	666.00
Vendor: <u>2487</u> <u>INV0009074</u>	JEFF LOSTER Expense Reimbursement - DC Tunnel Site Visits	06/30/2026	1,082.10	(1)	1,082.10
Vendor: <u>2602</u> <u>INV0009086</u>	JPMORGAN CHASE BANK NA Combined Statements: June 2026	06/30/2026	8,869.02	(1)	8,869.02
Vendor: <u>2531</u> <u>20390</u>	Jude R. Vickery Temp Sensor Replacement	06/30/2026	2,250.00	(1)	2,250.00
Vendor: <u>2378</u> <u>CI_1862648</u>	Kaseya US, LLC Datto RMM Patch Management Annual License Renewal	06/23/2026	2,880.00	(1)	2,880.00
Vendor: <u>1054</u> <u>66976977</u>	MCMMASTER-CARR SUPPLY COMPANY Pipeline Supplies	06/25/2026	980.56	(1)	980.56
Vendor: <u>2189</u> <u>INV0008995</u>	NCPERS Group Life Ins. NCPERS - IMRF 6641	06/05/2026	44.28	(3)	132.84

Board Open Payable Report

As Of 07/09/2026

Payable Number	Description	Post Date	Payable Amount		Net Amount
INV0009031	NCPERS - IMRF 6641	06/19/2026	44.28		44.28
INV0009054	NCPERS - IMRF 6641	07/03/2026	44.28		44.28
Vendor: 1930	PARK PLACE TECHNOLOGIES LLC			Payable Count: (1)	2,688.44
PUSA10090226162	Monthly Managed Service: July 2026	07/07/2026	2,688.44		2,688.44
Vendor: 1321	PERSPECTIVES, LTD.			Payable Count: (1)	273.00
PER-IN-109517	EMPLOYEE ASSISTANCE SVC: QUARTER 3 2026	07/07/2026	273.00		273.00
Vendor: 2396	RAFTELIS			Payable Count: (1)	1,487.50
46437	Professional Services: May 2026	06/18/2026	1,487.50		1,487.50
Vendor: 2456	Randall-Reilly, LLC			Payable Count: (1)	5,337.00
EQWREN26	2026 Construction Blue Book Renewal (680176)	06/30/2026	5,337.00		5,337.00
Vendor: 1137	ROSSI CONTRACTORS, INC.			Payable Count: (1)	3,150.00
554006	30" Pipe Offloading	07/07/2026	3,150.00		3,150.00
Vendor: 1302	Sir Speedy Print, Signs, Marketing			Payable Count: (1)	75.00
92795	Business Cards: Chapman	06/17/2026	75.00		75.00
Vendor: 2605	ThermFlo Inc			Payable Count: (1)	1,452.26
T37117INV	Service for Liebert Units at DPS in 2025	06/30/2026	1,452.26		1,452.26
Vendor: 2096	William A. Fates			Payable Count: (1)	1,666.67
INV0009084	Service as Treasurer: July 2026	07/01/2026	1,666.67		1,666.67
			Payable Account 01-211000	Payable Count: (30)	Total: 12,281,659.35
Payable Account: 01-211030 - ACCTS PAYABLE - CONSTRUCTION					
Vendor: 2578	Arcadis U.S., Inc.			Payable Count: (1)	2,241.50
36140225	ECOC	06/30/2026	2,241.50		2,241.50
Vendor: 2421	Burns & McDonnell Engineering Co., Inc.			Payable Count: (3)	729,227.07
186599-10	WaterLink Program Mgmt & Construction Admin	06/30/2026	489,891.91		489,891.91
186862-7	WaterLink Construction Engineering for Book Road	06/30/2026	117,525.13		117,525.13
186862-8	WaterLink Construction Engineering for Book Road	06/30/2026	121,810.03		121,810.03
Vendor: 2327	CHLORINATING LTD INC			Payable Count: (1)	51,750.00
826141	WaterLink Cut-In Disinfection Work	06/30/2026	51,750.00		51,750.00
Vendor: 1964	CHRISTOPHER B. BURKE ENGINEERING, LTD.			Payable Count: (1)	15,858.50
210920	WaterLink Construction Engineering (Sections 1-2)	06/30/2026	15,858.50		15,858.50
Vendor: 2357	LOCKWOOD, ANDREWS & NEWNAM, INC.			Payable Count: (1)	71,088.50
128-10031-002-4	WaterLink Extension Phase III	06/30/2026	71,088.50		71,088.50
Vendor: 1223	METIRI ANALYTICAL GROUP INC			Payable Count: (1)	326.64
GA6003137	WaterLink Bacteriological Testing	06/30/2026	326.64		326.64
Vendor: 2289	STANLEY CONSULTANTS			Payable Count: (2)	19,560.39
0268041	WaterLink Section 401 Water Permitting	06/30/2026	18,060.39		18,060.39
0268085	WaterLink CE (Meter Stations)	06/30/2026	1,500.00		1,500.00
			Payable Account 01-211030	Payable Count: (10)	Total: 890,052.60

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	30	12,281,659.35
01-211030 - ACCTS PAYABLE - CONSTRUCTION	10	890,052.60
Report Total:	40	13,171,711.95

Payable Fund Summary

Fund		Amount
01 - WATER FUND	40	13,171,711.95
Report Total:	40	13,171,711.95

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 8-20-26
Board Meeting Date: July 16, 2026

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
90,000.00	Blue Cross Blue Shield - Health Insurance			
9,000.00	Euclid Managers - Dental Insurance			
13,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
35,000.00	ComEd - Utility Charges			
400,000.00	Dynegy - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
1,000.00	Procurement Card Charges - \$950 Pipeline Supplies, \$50 Books & Publications			
9,000.00	Procurement Card Charges - \$1000 Contracted Services, \$200 Training \$350 Travel, \$4850 Conferences, \$450 Safety, \$1550 WaterLink, \$400 Pipeline \$50 Office Supplies, \$100 Phone \$50 Maintenance			
300.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,500.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
5,000.00	AL Warren - Fuel			
600.00	Tosh ba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
100.00	Village of Northbrook - Stormwater Service (Quarterly)			
7,000.00	Xerox (Formerly IT Savvy) - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Scooper Lube - Vehicle Maintenance			
200.00	Friendly Ford - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
11,000.00	Altorfer - Jacket Water Heater Hose Replacement			
2,000.00	American Innovations - CP Data Manager			
2,500.00	Automatic - Repairs to HVAC System			
10,000.00	Beary - Invasive Tree Trimming Service at Northbrook			
2,000.00	Beary - Tanksite Landscaping			
4,000.00	Beary - Landscaping			
2,000.00	Bedrock - Landscaping			
14,000.00	CDW - Rugged Laptops			
2,400.00	CDW - Rugged Laptop Warranty			
13,000.00	Civic Plus - DocAccess Subscription/Implementation Fee			
7,000.00	Construction Safety Council - Electrical Safety Training			
700.00	Construction Safety Council - Flagger Recertification			
1,100.00	Core & Main - Brass Parts for Flushing			
13,000.00	DocAccess - PDF to html for Website			
500.00	Ebe's Ace Hardware - Project Supplies			
8,000.00	FE Moran - Pre-Action Sprinkler Panel Replacement			
300.00	Friendly Ford - Vehicle Maint June 2026			
4,600.00	GE Supply (Rexel) - Breaker Test Box			
4,300.00	Graybar - ROV Proximity Switches			
2,000.00	Home Depot - Project Supplies			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 8-20-26
Board Meeting Date: July 16, 2026**

1,000.00	IFMA - Conference Registration/Estimated Travel Expenses (Weed)
1,500.00	ILSAWWA - Water 360 Conference Registration
12,000.00	Maul - Sealcoating, crack fill and concrete grinding
2,000.00	Mike Weed - IFMA Conference Registration/Estimated Travel Expenses
400.00	Office Depot - Office Supplies
3,500.00	Park Place - Server Assistance for Infor Upgrade
1,200.00	Park Place - Additional Remote Engineering Labor Cost for Firewall Project
200.00	Petty Cash
1,100.00	Program One - Window Cleaning
1,500.00	Specialty Mat - Mat Service
600.00	Staples - Office Supplies
10,000.00	Stonkus - Parco Oil Pump Assemblies for N Accumulator System
1,700.00	Thermo/Cense - HLP and Motor RTD Probes
8,800.00	V3 - Traffic Control Plans
7,700.00	V3 - Traffic Control Plans
3,500.00	Villa Park Office Equipment - File Cabinets
27,000.00	Tyler - Annual Fees
10,000.00	Delve - Pipeline Conflict Review
200,000.00	Baxter & Woodman/Boller Construction - SCADA
20,000.00	Carollo - SCADA
40,000.00	Strand - SCADA
3,000.00	Kaseya - IT Services
25,000.00	Mercer
75,000.00	Conсор - Source Water Project
10,000.00	Tai Ginsberg - Source Water Project
40,000.00	Raffelis - Source Water Project
10,000.00	Marquardt
18,500.00	Neri - R-41-26
11,000.00	Creative Carpet & Flooring - Carpet Replacement
3,000.00	Versare Solutions - Partition Walls
8,400.00	Villa Park Office Equipment - File Cabinets and Reception Desk
20,000.00	Sikich - FY 2026 Audit
<hr/>	
1,614,475.00	

WaterLink

20,000.00	Schirott, Luetkehans & Garner, LLC - MOY
400,000.00	LAN - Waterlink Phase II
100,000.00	LAN - Waterlink Owner's Advisor
500,000.00	Wheatland Title - WaterLink Easements
4,000,000.00	Benchmark/D.Construction - Section 1 Pay App #7
75,000.00	Airy's - WaterLink Construction - Section 2A Construction, #5
1,500,000.00	Airy's - WaterLink Construction - Section 2B Construction, #5
300,000.00	Airy's - WaterLink Construction - Section 2C Construction, #4
500,000.00	Bolder Contractors - FW Section 1 #2
200,000.00	Burns & McDonnell - WaterLink - Book Road CE
50,000.00	Burns & McDonnell - WaterLink - TW-6/25 Section 3 CE
100,000.00	Burns & McDonnell - WaterLink - Program Management
150,000.00	Bowman - WaterLink CE - TW - Section 2
50,000.00	CBBEL - WaterLink CE - FW - Sections 1-2
100,000.00	Robinson Eng - WaterLink - Construction Staking
10,000.00	Arcadis - WaterLink ECOC
<hr/>	
8,055,000.00	
<hr/>	
9,669,475.00	