

DATE: April 1, 2020

REQUEST FOR BOARD ACTION

| | | | |
|--|--|-------------------------------|---------|
| AGENDA SECTION | Finance Committee | ORIGINATING DEPARTMENT | Finance |
| ITEM | Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2020 and Ending April 30, 2021 Ordinance No. O-3-20 | APPROVAL | |
| Account No.: N/A | | | |
| <p>Ordinance No. O-3-20 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2020 and Ending April 30, 2021 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 <i>et seq.</i>).</p> <p>The ordinance is based on the fiscal year 2020-21 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2020-21 Management Budget still provides the criteria for management analysis.</p> | | | |
| MOTION: To adopt Ordinance No. O-3-20. | | | |

DUPAGE WATER COMMISSION

ORDINANCE NO. O-3-20

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE
FISCAL YEAR COMMENCING MAY 1, 2020 AND ENDING APRIL 30, 2021

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook, Will, and Kane Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2020 and ending April 30, 2021 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-3-20
DU PAGE WATER COMMISSION
BUDGET AND APPROPRIATION ORDINANCE
MAY 1, 2020 TO APRIL 30, 2021

| ACCT # | ACCOUNT TITLE | BUDGET/ APPROPRIATION AMOUNT |
|----------------------|---------------------------------------|------------------------------------|
| WATER FUND RESOURCES | | |
| 01-511000 | OPERATIONS & MAINTENANCE PAYMENTS | 125,276,568 |
| 01-512000 | FIXED COST PAYMENTS | - |
| 01-513000 | SUBSEQUENT CUSTOMER RATE DIFFERENTIAL | 2,784,740 |
| 01-514000 | EMERGENCY WATER SERVICE | 20,725 |
| 01-530000 | SALES TAXES | - |
| 01-581000 | INTEREST INCOME FROM INVESTMENTS | 1,457,000 |
| 01-590000 | OTHER INCOME | - |
| | TOTAL WATER FUND REVENUES | <u>129,539,033</u> |

WATER FUND EXPENDITURES

| | | |
|--------------|--|--------------------|
| 01-234000 | REVENUE BOND PRINCIPAL PAYMENTS | 0 |
| 01-232200 | CAPITAL LEASE PRINCIPAL PAYMENTS | 0 |
| 01-60-611000 | SALARIES OF COMMISSION PERSONNEL | 4,111,643 |
| 01-60-612000 | PERSONNEL - PENSION, INSURANCE AND TAXES | 1,724,685 |
| 01-60-613000 | PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL | 146,213 |
| 01-60-619000 | OTHER PERSONNEL EXPENSES | 27,615 |
| 01-60-621000 | WATER CONSERVATION | 136,350 |
| 01-60-623000 | COST OF INVESTMENT FEES AND BANK CHARGES | 163,620 |
| 01-60-625000 | LEGAL SERVICES AND NOTICES | 239,625 |
| 01-60-626000 | AUDIT SERVICES | 41,850 |
| 01-60-628000 | CONSULTING SERVICES | 324,945 |
| 01-60-629000 | CONTRACTUAL SERVICES | 1,119,447 |
| 01-60-640000 | INSURANCE COVERAGES | 925,155 |
| 01-60-651000 | OCCUPANCY COSTS | 330,453 |
| 01-60-652000 | OFFICE SUPPLIES AND PUBLICATIONS | 56,485 |
| 01-60-653000 | PRINTING AND POSTAGE EXPENSES | 16,538 |
| 01-60-654000 | PROFESSIONAL DUES | 33,217 |
| 01-60-655000 | COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT | 18,387 |
| 01-60-656000 | REPAIRS AND MAINTENANCE OF BUILDINGS | 303,750 |
| 01-60-658000 | COMPUTER SOFTWARE | 61,020 |
| 01-60-659000 | SOFTWARE MAINTENANCE | 170,100 |
| 01-60-659100 | OTHER ADMINISTRATIVE EXPENSES | 14,985 |
| 01-60-661100 | COST OF WATER PURCHASES | 135,241,799 |
| 01-60-661200 | ELECTRIC UTILITY EXPENSES | 2,768,850 |
| 01-60-661300 | PURCHASE OF WATER CHEMICALS | 66,420 |
| 01-60-661400 | COST OF WATER TESTING | 55,350 |
| 01-60-662000 | PUMP STATION OPERATIONS | 561,492 |
| 01-60-663000 | COST OF REPAIRS AND MAINTENANCE OF PIPELINES | 1,498,905 |
| 01-60-664000 | COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT | 131,895 |
| 01-60-680000 | LAND AND RIGHT-OF-WAY ACQUISITION COSTS | 20,858 |
| 01-60-685000 | COST OF FURNITURE & EQUIPMENT PURCHASES | 289,575 |
| 01-60-686000 | COST OF MOTOR VEHICLES PURCHASES | 468,450 |
| 01-60-690000 | DEPRECIATION EXPENSES | 12,856,250 |
| 01-60-700000 | COMMISSION CAPITAL PROJECTS | 43,611,750 |
| 01-60-798000 | COST OF CAPITALIZED FIXED ASSETS | 0 |
| 01-60-799000 | CONTINGENCY | 91,527,286 |
| | TOTAL WATER FUND EXPENDITURES | <u>299,064,963</u> |
| | WATER FUND REVENUE OVER (UNDER) EXPENDITURES | (169,525,930) |
| | ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2020 | <u>169,525,930</u> |
| | AVAILABLE WATER FUND BALANCES 04/30/2021 | <u>0</u> |
| | ESTIMATED AVAILABLE WATER FUND BALANCES | 05/01/20 |
| | Cash and Cash Equivalents | 23,144,466 |
| | Investments | 155,667,268 |
| | Accounts Payable | <u>(9,285,804)</u> |
| | TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES | <u>169,525,930</u> |

Ordinance No. O-3-20

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES: D. BOUCKAERT, J. BRODA, J. FENNELL, R. GANS, D. NOVOTNY, R. OBARSKI,
J. PRUYN, K. RUSH, D. RUSSO, F. SAVERINO, P. SUESS AND J. ZAY

NAYS: NONE

ABSENT: J. HEALY

ADOPTED this 16 day of April, 2020

[Redacted Signature]

Chairman

ATTEST:

[Redacted Signature]

Clerk

Board/Ordinances/2020/O-3-20.doc

(SEAL)

CERTIFICATION OF BUDGET/APPROPRIATION IN
ACCORDANCE WITH CHAPTER 35 SECTION
200/19-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named,
do hereby certify that attached hereto is a true and correct copy of the
Budget/Appropriation of said District for its 2020/2021 fiscal year, adopted April 16, 2020.

We further certify that the estimate of revenues, by source, anticipated to be
received by said Taxing District, either set forth in said document or attached hereto
separately, is a true statement of said estimate.



Carolyn Johnson
Clerk
DuPage Water Commission



William Fates
Treasurer
DuPage Water Commission

(SEAL)

