



DuPage Water Commission

30 YEARS OF SERVICE
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AGENDA – Finance Committee

Thursday, April 17, 2025 5:45 P.M.

Committee Members

J. Pruyn
K. Romano
D. Russo
P. Suess – Chair
J. Zay

-
- I. Roll Call
 - II. Approval of Reconciliations
 - III. Approval of Minutes of March 20, 2025, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the March 20, 2025, Regular Finance Committee Meeting of the DuPage Water Commission.
 - IV. Ordinance No. O-1-25: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026
 - V. Ordinance No. O-2-25: An Ordinance Establishing a Rate for Operation and Maintenance Costs for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026
 - VI. Ordinance No. O-3-25: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026
 - VII. Ordinance No. O-4-25: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026
 - VIII. Resolution No. R-38-25: A Resolution Authorizing a Second Amendment to the Investment Advisory Agreement with PFM Asset Management LLC

RECOMMENDED MOTION: To recommend approval of Items 2 through 6 of the Finance Committee portions of the Commission Agenda.
 - IX. Treasurer’s Report – March 2025
 - X. Financial Statements – March 2025

XI. Accounts Payable

XII. Other

a. Discussion of Banking Relationship Alternatives

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

March 20, 2025

Chairman Suess called the meeting to order at 5:46 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, K. Romano, and J. Zay

Committee members absent: None

Also in attendance: P. May, C. Peterson, and B. Fates

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of February 2025.

Commissioner Romano moved to approve the Minutes of the February 20, 2025, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Russo and unanimously approved by a Voice Vote.

Chairman Suess lead a discussion regarding the proposed Fiscal Year 2026 budget and rate. Chairman Suess reviewed key points including reserve targets, water rate increases, budgeted expenses and revenue and surplus projection, and provided a summary document (Exhibit A). General Manager May acknowledged and corroborated those positions and reviewed the margins over the past ten years, noting that in budgeted fiscal year 2025-2026 the recommended rate include a margin \$0.06 below the proposed margin in fiscal year 2016-2017 (Exhibit B). The Committee commenced a discussion regarding expected cash flows at year-end, and Chairman Suess requested an explanation regarding budgeting a loss. General Manager May explained that the loss in part reflects non-cash expenditures such as depreciation, and is also based upon a conservative forecast for water sales.

Chairman Zay discussed the aging of the DWC system, the advancement of the Source Water Project, and the possibility of expanding costs of repairs possible at Lexington. Chairman Suess appreciated the same, and emphasized that he wants to ensure that the Commission and all government entities are thoughtful, data-driven, and intentional to ensure that any margin increase is needed and justified. Commissioner Russo acknowledged the importance of being a good financial steward, and discussed some of the major decisions that are coming up in the next year which presents a degree of financial uncertainty at this time; noting that as major decisions are made this year – especially regarding the source water project - uncertainty should be reduced and the Commission would be a more informed position to hold the margin. After some discussion, the Committee concurred to retain the proposed rate as proposed in the draft budget presentation.

Commissioner Romano asked about an item on the 5-year capital plan that did not have any funds identified during the five-year period. General Manager May noted that the line-item description is for some possible transmission upgrades in the future that are still being reviewed, and therefore not funded; but that is listed so that it remains identified as a future project.

Chairman Zay left the meeting at 6:15 P.M to attend the Administration Committee Meeting.

Financial Administrator Peterson discussed the Waterlink escrow balances and whether funds should be moved eventually to improve interest returns. The Finance Committee requested additional information be presented in the next meeting.

There were no comments on the Treasurer's report or financial statements.

Financial Administrator Peterson informed the Finance Committee that a fraudulent check had been cleared through the Operating and Maintenance account. The check amount was \$5,301.00. It was stolen after the check had been mailed, but before it was received by the vendor. The Finance Committee directed the Financial Administrator to close the account and set up additional security measures on the new account.

Commissioner Russo briefly updated the Finance Committee regarding the steps related to the sale of land by the Commission.

With no other items coming before the Committee, Commissioner Romano moved to adjourn the meeting at 6:38 P.M. Seconded by Commissioner Pruy and unanimously approved by a Voice Vote.

Exhibit A

DuPage Water Commission Discussion

Key Points

Reserves Exceed Targets

- **Current Reserves:** \$128.9M
- **Target Reserves:** \$105.4M

Chicago Water Rate Increases

- **2025 Rate Increase:** 4.0% (from \$4.70 to \$4.88 per 1,000 gallons)
- **2024/2025 Increase:** 3.7% (from \$4.55 to \$4.70)
- **2023/2024 Increase:** 5.0% (from \$4.33 to \$4.55)

Water Commission Expense (Per 1,000 Gallons)

- **2025/2026 (Proposed):** \$0.92
- **2024/2025:** \$0.88
- **2023/2024:** \$0.85

Budgeted Expenses for 2025/2026

- **Total Expenses:** \$158.6M
 - **Water Expenses:** \$136.7M (86.2%)
 - **Commission Expenses:** \$21.9M (13.8%)
- **Assumed Water Sales:** 26 billion gallons

Revenue & Surplus Projection

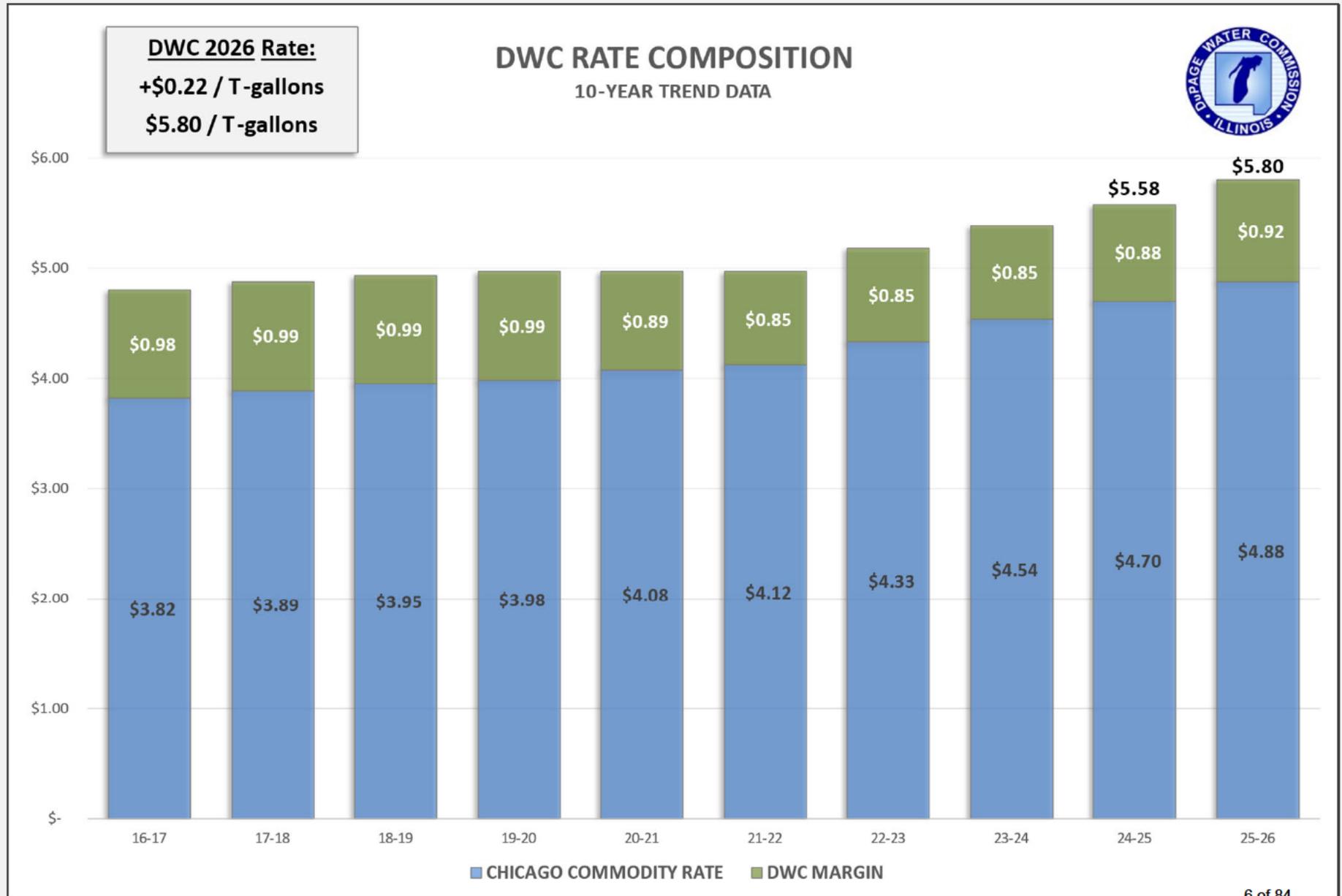
- **A Commission rate of \$0.92** per 1,000 gallons would generate **\$23.9M in revenue**
- **Projected Commission Expense: \$21.9M**
- **Projected Surplus: \$2.0M**
- **Each \$0.01 in rate generates \$260,000 in revenue**

Proposed Rate Reduction

- **Proposal:** Reduce the Commission rate from **\$0.92 to \$0.90**
- **Impact:** Projected surplus reduced from **\$2.0M to \$1.5M**

PROPOSED DUPAGE WATER COMMISSION 2025 RATE

The proposed 2025-26 DWC Budget contemplates increasing the wholesale rate by the commodity % increase, 4.0%.





Ordinance #: O-1-25

Account: N/A

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 4/1/2025

Description: **An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026**

Agenda Section: Finance Committee

Originating Department: Finance

Ordinance No. O-1-25 would approve and adopt the Annual Management Budget for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026.

Recommended Motion:

To adopt Ordinance No. O-1-25

DUPAGE WATER COMMISSION

ORDINANCE NO. O-1-25

AN ORDINANCE APPROVING AND ADOPTING
AN ANNUAL MANAGEMENT BUDGET
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2025 AND ENDING APRIL 30, 2026

WHEREAS, the General Manager and Administrative Staff of the DuPage Water Commission (the "Commission") prepared and submitted a tentative annual Management Budget for the fiscal year commencing May 1, 2025 and ending April 30, 2026, as and when required by Article X, Section 2 of the Commission's By-Laws, as amended from time to time; and

WHEREAS, due notice having been given, a hearing was held on the tentative annual Management Budget prior to any final action being taken thereon, at which time the Charter Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary and desirable for the Commission to approve and adopt the budget set forth in Exhibit 1 attached hereto and by this reference incorporated herein and made a part hereof as and for its Management Budget for the fiscal year commencing May 1, 2025 and ending April 30, 2026; and

WHEREAS, it is appearing to the Commission that all things required for the approval and adoption of said Management Budget have been complied with;

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The Budget attached hereto as Exhibit 1 and by this reference incorporated herein and made a part hereof shall be and hereby is approved and adopted as and for the Management Budget of the DuPage Water Commission for the fiscal year commencing May 1, 2025 and ending April 30, 2026.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ___ DAY OF _____, 2025.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk
Board/Resolutions/2025/O-1-25.docx

EXHIBIT 1

DELETE PAGE IF NO ATTACHMENT



DuPage Water Commission

30 YEARS OF SERVICE
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DuPage Water Commission

Fiscal Year 2025 - 2026

Tentative Draft Budget
(with detailed account line items)

May 1, 2025 to April 30, 2026

March 1, 2025



Account Number	Account Name	2025-2026	2025-2026		
Revenue					
ObjectCategory: 510 - WATER SERVICE					
01-511100	O&M PAYMENTS- GOVERNMENTAL	142,981,652.20			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	May to April \$5.80		24,652,0...	-5.80	-142,981,652..
01-511200	O&M PAYMENTS- PRIVATE	3,216,355.20			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	May to April \$5.80		554,544....	-5.80	-3,216,355.20
01-514100	EMERGENCY WATER SERVICE- GOV	24,620.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Annual Fee		1.00	-10,120.00	-10,120.00
2025-2026	Water Use		2,500.00	-5.80	-14,500.00
Total ObjectCategory: 510 - WATER SERVICE:		146,222,627.40			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
ObjectCategory: 540 - OTHER INCOME					
01-581000	INVESTMENT INCOME	2,500,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	investment earnings		1.00	-2,500,000....	-2,500,000.00
01-582000	INTEREST INCOME	177,273.88			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Bartlett Loan Interest		1.00	-177,273.88	-177,273.88
Total ObjectCategory: 540 - OTHER INCOME:		2,677,273.88			
Total Revenue:		148,899,901.28			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
Expense					
ObjectCategory: 610 - PERSONNEL SERVICES					
01-60-611100	ADMIN SALARIES	2,030,200.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Administration		1.00	1,965,800.00	1,965,800.00
2025-2026	Commissioner		9.00	600.00	5,400.00
2025-2026	Incentive Compensation		1.00	24,000.00	24,000.00
2025-2026	Merit		1.00	15,000.00	15,000.00
2025-2026	Treasurer		1.00	20,000.00	20,000.00
01-60-611200	OPERATIONS SALARIES	2,480,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Incentive Compensation		1.00	46,000.00	46,000.00
2025-2026	Merit		1.00	20,000.00	20,000.00
2025-2026	Operations & Instrumentation		1.00	1,418,300.00	1,418,300.00
2025-2026	Pipeline & Remote Facilities		1.00	995,700.00	995,700.00
01-60-611300	SUMMER INTERNS	36,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Summer Interns		3.00	12,000.00	36,000.00
01-60-611600	ADMIN OVERTIME	7,400.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	TM 7% of Admin Employees		1.00	7,400.00	7,400.00
01-60-611700	OPERATIONS OVERTIME	396,800.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	16% of Oper Payroll		1.00	396,800.00	396,800.00
01-60-612100	PENSION	292,272.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	IMRF		1.00	272,272.00	272,272.00
2025-2026	Retiree Costs		1.00	20,000.00	20,000.00
01-60-612200	MEDICAL/LIFE BENEFITS	1,140,656.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	BCBS 15% Increase for 2026		4.00	95,450.00	381,800.00
2025-2026	Blue Cross Blue Shield		8.00	83,000.00	664,000.00
2025-2026	Employee Contribution 20%		1.00	-221,784.00	-221,784.00
2025-2026	Employer HSA Contribution		1.00	195,000.00	195,000.00
2025-2026	Envision Healthcare		12.00	60.00	720.00
2025-2026	Healthiest You		12.00	450.00	5,400.00
2025-2026	Life & AD&D 10% Increase for 2026		4.00	2,200.00	8,800.00
2025-2026	Metlife 15% Increase for 2026		4.00	8,280.00	33,120.00
2025-2026	Metlife Dental/Vision		8.00	7,200.00	57,600.00
2025-2026	Metlife Life & ADD		8.00	2,000.00	16,000.00
01-60-612300	FEDERAL PAYROLL TAXES	378,705.60			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Medicare		1.00	71,780.80	71,780.80
2025-2026	Social Security		1.00	306,924.80	306,924.80

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
01-60-612800	STATE UNEMPLOYMENT	14,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	IL Dept of Employment Security		1.00	14,000.00	14,000.00
01-60-613100	TRAVEL	11,400.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	ISTHA Tolls		12.00	350.00	4,200.00
2025-2026	GM Auto Allowance		12.00	500.00	6,000.00
2025-2026	Mileage Reimbursement		1.00	600.00	600.00
2025-2026	Parking		12.00	50.00	600.00
01-60-613200	TRAINING	76,150.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Accounting		1.00	1,000.00	1,000.00
2025-2026	Administration		2.00	350.00	700.00
2025-2026	AUTOCAD		1.00	2,000.00	2,000.00
2025-2026	Electrical		4.00	650.00	2,600.00
2025-2026	Engineering Professional		3.00	250.00	750.00
2025-2026	Human Resources		1.00	2,000.00	2,000.00
2025-2026	Infor/GIS		1.00	5,000.00	5,000.00
2025-2026	IT Certificates		2.00	3,000.00	6,000.00
2025-2026	Locator-Staking		2.00	3,500.00	7,000.00
2025-2026	Manager/Supervisor		3.00	1,000.00	3,000.00
2025-2026	NACE - AMPP		2.00	6,000.00	12,000.00
2025-2026	Operations & Maintenance		20.00	295.00	5,900.00
2025-2026	SCADA/Instrumentation		8.00	2,825.00	22,600.00
2025-2026	Underground Storage Tank		2.00	800.00	1,600.00
2025-2026	Water Operator Continuing Ed		20.00	200.00	4,000.00
01-60-613301	CONFERENCES	61,300.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	AMPP/UGCSC		5.00	2,300.00	11,500.00
2025-2026	AMWA		1.00	3,000.00	3,000.00
2025-2026	AWWA ACE		2.00	3,000.00	6,000.00
2025-2026	IAFSM		1.00	500.00	500.00
2025-2026	IFMA		1.00	2,500.00	2,500.00
2025-2026	ILGFOA		1.00	1,200.00	1,200.00
2025-2026	ILGISA		1.00	400.00	400.00
2025-2026	INFOR		2.00	3,000.00	6,000.00
2025-2026	IPSI		4.00	2,500.00	10,000.00
2025-2026	ISAWWA		6.00	1,200.00	7,200.00
2025-2026	Misc Conference		4.00	2,500.00	10,000.00
2025-2026	National Safety		1.00	3,000.00	3,000.00
01-60-613302	TUITION REIMBURSEMENT	15,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Tuition Reimbursement		3.00	5,000.00	15,000.00
01-60-619100	OTHER PERSONNEL COSTS	23,200.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Annual Physicals and Medical Testing		30.00	370.00	11,100.00
2025-2026	Employee Assistance Program		12.00	150.00	1,800.00
2025-2026	Employee Background Checks		5.00	150.00	750.00

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026	2025-2026	2025-2026
2025-2026	Employee Onboarding	5.00	200.00	1,000.00
2025-2026	Employment Recruitment	5.00	1,000.00	5,000.00
2025-2026	Pre-employment Physicals	5.00	350.00	1,750.00
2025-2026	Security at Commission Mtg	12.00	150.00	1,800.00
Total ObjectCategory: 610 - PERSONNEL SERVICES:		6,963,083.60		

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
ObjectCategory: 620 - CONTRACT SERVICES					
01-60-621000	WATER CONSERVATION/PROMOTIONAL	13,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Consulting		1.00	1,000.00	1,000.00
2025-2026	Resources		1.00	12,000.00	12,000.00
01-60-623300	TRUST SERVICES & BANK CHARGE	186,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Banking Fees		12.00	500.00	6,000.00
2025-2026	Investment Advisory		1.00	150,000.00	150,000.00
2025-2026	Investment Consultant		1.00	30,000.00	30,000.00
01-60-625100	LEGAL SERVICES- GENERAL	80,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	General		1.00	80,000.00	80,000.00
01-60-625300	LEGAL SERVICES- SPECIAL	80,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	As Required		1.00	80,000.00	80,000.00
01-60-625800	LEGAL NOTICES	17,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Admin Legal Notices		1.00	6,000.00	6,000.00
2025-2026	Project Legal Notices		10.00	500.00	5,000.00
2025-2026	Treasurers Report		1.00	6,000.00	6,000.00
01-60-626000	AUDIT SERVICES	35,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Audit		1.00	35,000.00	35,000.00
01-60-628000	CONSULTING SERVICES	555,100.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Actuarial		1.00	3,100.00	3,100.00
2025-2026	Air Quality Monitoring (EPA Mandated)		1.00	50,000.00	50,000.00
2025-2026	Application Development		1.00	15,000.00	15,000.00
2025-2026	CMMS(HxGn/Infor) Services		1.00	47,000.00	47,000.00
2025-2026	Communications		1.00	75,000.00	75,000.00
2025-2026	Electrical Supply		1.00	5,000.00	5,000.00
2025-2026	Engineering		1.00	100,000.00	100,000.00
2025-2026	Human Resources		1.00	25,000.00	25,000.00
2025-2026	Hydraulic Modeling/Maintenance		1.00	100,000.00	100,000.00
2025-2026	Incode Finance Programming		1.00	5,000.00	5,000.00
2025-2026	Miscellaneous		1.00	80,000.00	80,000.00
2025-2026	Network		1.00	40,000.00	40,000.00
2025-2026	Website Improvement		1.00	10,000.00	10,000.00
01-60-629000	CONTRACTUAL SERVICES	930,180.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Accounting Service		12.00	7,000.00	84,000.00
2025-2026	Cloud Backup Service		1.00	20,000.00	20,000.00
2025-2026	Comprehensive IT Security		1.00	160,000.00	160,000.00
2025-2026	Custodial Service		12.00	3,400.00	40,800.00

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026	2025-2026	2025-2026
2025-2026	Cyber Security Duo/KnowB4	1.00	7,600.00	7,600.00
2025-2026	Document Scanning	1.00	10,000.00	10,000.00
2025-2026	dpwc.org Web Hosting	1.00	17,000.00	17,000.00
2025-2026	Elevator Service	12.00	200.00	2,400.00
2025-2026	Email Archiving	1.00	9,000.00	9,000.00
2025-2026	Exterminator Service	17.00	300.00	5,100.00
2025-2026	Fiber Service Lines	12.00	1,200.00	14,400.00
2025-2026	Fire Alarm Panel Service	12.00	1,300.00	15,600.00
2025-2026	Floor Mat Service	12.00	1,040.00	12,480.00
2025-2026	Generator Service and PM	1.00	85,000.00	85,000.00
2025-2026	GPS Vehicle Tracking	20.00	260.00	5,200.00
2025-2026	Hach Instrumentation Maintenance	20.00	2,000.00	40,000.00
2025-2026	HSQ Maintenance	1.00	18,000.00	18,000.00
2025-2026	HVAC Service and Controls	1.00	25,000.00	25,000.00
2025-2026	IRTHNET Service/Storage	1.00	25,000.00	25,000.00
2025-2026	Landscaping Services	1.00	60,000.00	60,000.00
2025-2026	Native Landscape	1.00	18,000.00	18,000.00
2025-2026	Network Monitoring	12.00	6,750.00	81,000.00
2025-2026	Northbrook	1.00	46,000.00	46,000.00
2025-2026	Offsite Document Storage	1.00	10,000.00	10,000.00
2025-2026	Overhead Door Service Contract	1.00	7,000.00	7,000.00
2025-2026	Parking Lot Maintenance	1.00	30,000.00	30,000.00
2025-2026	Radio Frequency Protection	1.00	500.00	500.00
2025-2026	Rating Agency Annual Fees	1.00	2,000.00	2,000.00
2025-2026	Refuse Service	12.00	950.00	11,400.00
2025-2026	Server Hardware Agreement	1.00	5,000.00	5,000.00
2025-2026	Terrazzo Floor Maintenance	1.00	20,000.00	20,000.00
2025-2026	UPS Maintenance	1.00	17,500.00	17,500.00
2025-2026	Window Cleaning Service	12.00	2,100.00	25,200.00
Total ObjectCategory: 620 - CONTRACT SERVICES:			1,896,280.00	

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
ObjectCategory: 640 - INSURANCE					
01-60-641100	GENERAL LIABILITY INSURANCE	169,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Crime		1.00	5,000.00	5,000.00
2025-2026	Cyber		1.00	65,000.00	65,000.00
2025-2026	General Liability		1.00	74,000.00	74,000.00
2025-2026	Pollution (1/3 of Premium)		1.00	20,000.00	20,000.00
2025-2026	UST		1.00	5,000.00	5,000.00
01-60-641200	PUBLIC OFFICIAL LIABILITY	24,300.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Commissioners' Bond		1.00	3,000.00	3,000.00
2025-2026	General Manager's Bond		1.00	16,000.00	16,000.00
2025-2026	Treasurer's Bond		1.00	5,300.00	5,300.00
01-60-641500	WORKER'S COMPENSATION	165,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Illinois Public Risk Fund		1.00	165,000.00	165,000.00
01-60-641600	EXCESS LIABILITY COVERAGE	100,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Umbrella		1.00	100,000.00	100,000.00
01-60-642100	PROPERTY INSURANCE	570,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Appraisal Fees		1.00	20,000.00	20,000.00
2025-2026	Insurance Fees		1.00	40,000.00	40,000.00
2025-2026	Property		1.00	341,700.00	341,700.00
2025-2026	Property - Lexington		1.00	168,300.00	168,300.00
01-60-642200	AUTOMOBILE INSURANCE	45,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	AUTO		1.00	45,000.00	45,000.00
01-60-649100	SELF INSURANCE PROPERTY	100,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Above & Below Ground 1 Incident		1.00	100,000.00	100,000.00
Total ObjectCategory: 640 - INSURANCE:		1,173,300.00			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026	2025-2026		
ObjectCategory: 650 - OPERATIONAL SUPPORT SRVS					
01-60-651200	GENERATOR DIESEL FUEL	112,500.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Diesel Fuel		25,000.00	4.50	112,500.00
01-60-651300	NATURAL GAS	33,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Natural Gas Service		1.00	33,000.00	33,000.00
01-60-651401	TELEPHONE	75,860.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Cellular Service		12.00	3,500.00	42,000.00
2025-2026	CP Cellular RTU Charge		12.00	180.00	2,160.00
2025-2026	DPPS Telephone Services		12.00	1,375.00	16,500.00
2025-2026	Endpoint Annual Cellular		1.00	2,500.00	2,500.00
2025-2026	Fiber Internet		12.00	300.00	3,600.00
2025-2026	Internet		12.00	425.00	5,100.00
2025-2026	Phones and Supplies		1.00	4,000.00	4,000.00
01-60-651403	RADIOS	26,500.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Handheld Radios		3.00	3,000.00	9,000.00
2025-2026	STARCOM21		1.00	17,500.00	17,500.00
01-60-651404	REPAIRS & EQUIPMENT	4,600.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Cellular Repair		1.00	1,000.00	1,000.00
2025-2026	Radio Maintenance		12.00	100.00	1,200.00
2025-2026	Vehicle Radio Removal/Replacement		3.00	800.00	2,400.00
01-60-652100	OFFICE SUPPLIES	30,500.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Check Stock		1.00	500.00	500.00
2025-2026	General Office Supplies		12.00	2,400.00	28,800.00
2025-2026	Print supplies		2.00	600.00	1,200.00
01-60-652200	BOOKS & PUBLICATIONS	10,050.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Blue Book Subscription		1.00	6,000.00	6,000.00
2025-2026	Eng News Record		1.00	300.00	300.00
2025-2026	GIS Books		1.00	250.00	250.00
2025-2026	HR & Employment References		1.00	500.00	500.00
2025-2026	Standards & References		1.00	2,000.00	2,000.00
2025-2026	Training References		1.00	1,000.00	1,000.00
01-60-653100	PRINTING- GENERAL	9,700.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Business Cards		6.00	100.00	600.00
2025-2026	Construction Plan Printing		1.00	5,000.00	5,000.00
2025-2026	Forms		1.00	200.00	200.00
2025-2026	Large Print Jobs		1.00	1,000.00	1,000.00
2025-2026	Letterhead		1.00	400.00	400.00

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
2025-2026	Photos	1.00	500.00	500.00	
2025-2026	Printing & Mounting	1.00	2,000.00	2,000.00	
01-60-653200	POSTAGE & DELIVERY	6,400.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	Overnight Delivery Misc	12.00	300.00	3,600.00	
2025-2026	Overnight Service Board	4.00	100.00	400.00	
2025-2026	US Postal Service	12.00	200.00	2,400.00	
01-60-654000	PROFESSIONAL DUES	22,425.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	AMPP (NACE)	1.00	5,000.00	5,000.00	
2025-2026	AMWA	2.00	6,500.00	13,000.00	
2025-2026	APWA	1.00	250.00	250.00	
2025-2026	AWWA	1.00	400.00	400.00	
2025-2026	Govt Finance Officers Assoc	1.00	250.00	250.00	
2025-2026	IEPA Operators Certification Renewals	20.00	40.00	800.00	
2025-2026	IFMA	1.00	325.00	325.00	
2025-2026	Il Assoc of Floodplain & Stormwater	1.00	100.00	100.00	
2025-2026	IL Govt Finance Officers Assoc	1.00	500.00	500.00	
2025-2026	ILGISA	1.00	100.00	100.00	
2025-2026	Int'l Erosion Control Assoc	1.00	400.00	400.00	
2025-2026	ISA	1.00	250.00	250.00	
2025-2026	Mid Central Water Works	2.00	125.00	250.00	
2025-2026	Professional Licensure (PE/PMP/Other)	8.00	100.00	800.00	
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	8,820.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	Copier Maint	12.00	450.00	5,400.00	
2025-2026	Postage Meter Rental	4.00	630.00	2,520.00	
2025-2026	Postage Meter Repairs	1.00	900.00	900.00	
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	264,000.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	110 KW Generator Repairs	1.00	10,000.00	10,000.00	
2025-2026	Aerial Lift Service	1.00	2,000.00	2,000.00	
2025-2026	Battery Repair & Service	4.00	500.00	2,000.00	
2025-2026	Building Supplies	12.00	1,500.00	18,000.00	
2025-2026	City Elevator Inspection	2.00	500.00	1,000.00	
2025-2026	Crane Inspections & Repairs	1.00	5,000.00	5,000.00	
2025-2026	Custodial Supplies	12.00	800.00	9,600.00	
2025-2026	Elevator repairs	1.00	20,000.00	20,000.00	
2025-2026	Facility Painting	1.00	10,000.00	10,000.00	
2025-2026	Fire Alarm Wireless Monitor Service	1.00	2,000.00	2,000.00	
2025-2026	Fire Extinguisher Service	1.00	2,000.00	2,000.00	
2025-2026	Forklift Truck Repair	2.00	1,200.00	2,400.00	
2025-2026	Fuel System Testing	1.00	5,000.00	5,000.00	
2025-2026	HVAC Systems & Modifications	1.00	20,000.00	20,000.00	
2025-2026	Police & Fire Protection	1.00	74,000.00	74,000.00	
2025-2026	Quick Response Electrical Work	1.00	40,000.00	40,000.00	
2025-2026	Rock Salt & Icemelt	1.00	11,000.00	11,000.00	
2025-2026	Security System Maintenance	1.00	30,000.00	30,000.00	
01-60-659000	COMPUTER SOFTWARE/LICENSING	202,950.00			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026		
Budget Detail				
Budget Code	Description	Units	Price	Amount
2025-2026	AUTOCAD License	1.00	4,500.00	4,500.00
2025-2026	Construction Project Mgmt	1.00	5,000.00	5,000.00
2025-2026	ESRI	1.00	16,150.00	16,150.00
2025-2026	GeoPDF Atlas System	1.00	4,550.00	4,550.00
2025-2026	Incode/Tyler	1.00	27,000.00	27,000.00
2025-2026	Infor/Hexagon	1.00	70,000.00	70,000.00
2025-2026	Medeco XT	1.00	5,000.00	5,000.00
2025-2026	Office 365 Government	1.00	17,000.00	17,000.00
2025-2026	Software License Renewals	1.00	53,750.00	53,750.00
01-60-659100	OTHER ADMINISTRATIVE EXPENSE			20,000.00
Budget Detail				
Budget Code	Description	Units	Price	Amount
2025-2026	Background Checks (Contractors)	20.00	150.00	3,000.00
2025-2026	Customer Events/Meetings	1.00	8,000.00	8,000.00
2025-2026	Meeting Expenses	1.00	8,000.00	8,000.00
2025-2026	Retirement Plaques	5.00	200.00	1,000.00
Total ObjectCategory: 650 - OPERATIONAL SUPPORT SRVS:				827,305.00

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026	2025-2026		
ObjectCategory: 660 - WATER OPERATION					
01-60-661101	WATER BILLING	126,812,348.56			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Water Purchase		25,986,1...	4.88	126,812,348....
01-60-661102	ELECTRICITY	2,200,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	LPS Electrical Charges		1.00	2,200,000....	2,200,000.00
01-60-661103	OPERATIONS & MAINTENANCE	780,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	LPS 50% O&M Charges		12.00	65,000.00	780,000.00
01-60-661104	MAJOR MAINTENANCE	450,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Major Repairs		1.00	400,000.00	400,000.00
2025-2026	Misc Projects		1.00	50,000.00	50,000.00
01-60-661201	PUMP STATION	2,750,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	DPS Electrical Charges		1.00	2,750,000....	2,750,000.00
01-60-661202	METER STATION, ROV, TANK SITE	200,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	COMED Accts		1.00	188,000.00	188,000.00
2025-2026	Naper Accts		1.00	12,000.00	12,000.00
01-60-661300	WATER CHEMICALS	57,900.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Calcium Hypochlorite (Standpipes)		6.00	150.00	900.00
2025-2026	De-Chlor Chemicals		6.00	2,000.00	12,000.00
2025-2026	Sodium Hypochorite		12.00	3,750.00	45,000.00
01-60-661400	WATER QUALITY TESTING	119,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Analyzers, Supplies & Equipment		1.00	47,000.00	47,000.00
2025-2026	CL17 Maintenance Kits		12.00	3,000.00	36,000.00
2025-2026	CL17 Reagents for Meter Stations		12.00	2,000.00	24,000.00
2025-2026	IEPA Lab Testing Program		1.00	5,000.00	5,000.00
2025-2026	Suburban Lab (Misc)		1.00	7,000.00	7,000.00
01-60-662100	PUMPING SERVICES	809,300.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Backflow Preventor Service		1.00	5,000.00	5,000.00
2025-2026	Breaker Maintenance		1.00	30,000.00	30,000.00
2025-2026	Chlorine Feed Sys Repair		2.00	2,500.00	5,000.00
2025-2026	Compressed gases		12.00	75.00	900.00
2025-2026	Compressor Repair		3.00	1,500.00	4,500.00
2025-2026	Diode Wheels for HLP Motors		1.00	20,000.00	20,000.00
2025-2026	Electrical Supplies		12.00	450.00	5,400.00
2025-2026	Electrical Switchgear		1.00	5,000.00	5,000.00

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026	2025-2026	2025-2026	
2025-2026	Highlift Pump Bearings	1.00	20,000.00	20,000.00	
2025-2026	Highlift Pump Repair	1.00	300,000.00	300,000.00	
2025-2026	Mechanical Seals	2.00	10,000.00	20,000.00	
2025-2026	Multilin Replacement	4.00	1,600.00	6,400.00	
2025-2026	Oil/Lubricants	12.00	300.00	3,600.00	
2025-2026	Pump Control Cone Valve Repairs	2.00	150,000.00	300,000.00	
2025-2026	Pump Vibration Testing	1.00	15,000.00	15,000.00	
2025-2026	Pumps Footing/Sump	12.00	400.00	4,800.00	
2025-2026	Relay Calibration	1.00	30,000.00	30,000.00	
2025-2026	Small Tools / Equipment	12.00	600.00	7,200.00	
2025-2026	Spare Motors	12.00	200.00	2,400.00	
2025-2026	Thermoscaning Service	1.00	20,000.00	20,000.00	
2025-2026	Valves & Actuators	12.00	300.00	3,600.00	
2025-2026	Waste Oil Disposal	2.00	250.00	500.00	
01-60-662200	INSTRUMENTATION		69,750.00		
	Budget Detail				
	Budget Code	Description	Units	Price	Amount
2025-2026		Annual Test Equipment Calibration	1.00	12,000.00	12,000.00
2025-2026		Instrumentation Parts & Repairs	1.00	50,000.00	50,000.00
2025-2026		Repair Circuit Boards	1.00	3,000.00	3,000.00
2025-2026		Replacement of RTU Batteries	50.00	75.00	3,750.00
2025-2026		Tools & Equipment	1.00	1,000.00	1,000.00
01-60-662300	METER TESTING & REPAIRS		55,000.00		
	Budget Detail				
	Budget Code	Description	Units	Price	Amount
2025-2026		Meter Parts	1.00	10,000.00	10,000.00
2025-2026		Scale Calibration	2.00	2,500.00	5,000.00
2025-2026		Test Bench Repairs	1.00	40,000.00	40,000.00
01-60-662400	SCADA		17,900.00		
	Budget Detail				
	Budget Code	Description	Units	Price	Amount
2025-2026		Antenna Maintenance	1.00	3,000.00	3,000.00
2025-2026		Backhaul	12.00	200.00	2,400.00
2025-2026		Backup Telemetry Repairs	1.00	2,000.00	2,000.00
2025-2026		Radio Repairs	1.00	10,000.00	10,000.00
2025-2026		Tools & Equipment	1.00	500.00	500.00
01-60-662500	EQUIPMENT RENTAL		16,000.00		
	Budget Detail				
	Budget Code	Description	Units	Price	Amount
2025-2026		Tools & Equipment Rental	1.00	16,000.00	16,000.00
01-60-662600	UNIFORMS		26,000.00		
	Budget Detail				
	Budget Code	Description	Units	Price	Amount
2025-2026		Uniform Replacements	1.00	19,000.00	19,000.00
2025-2026		Work Boot	1.00	7,000.00	7,000.00
01-60-662700	SAFETY		180,100.00		
	Budget Detail				
	Budget Code	Description	Units	Price	Amount
2025-2026		Consultant Services	1.00	90,000.00	90,000.00
2025-2026		Contract Training	1.00	30,000.00	30,000.00
2025-2026		Equipment/Supplies	1.00	11,000.00	11,000.00
2025-2026		In-House Training Material	1.00	2,000.00	2,000.00
2025-2026		NSC Dues and Subscriptions	1.00	2,900.00	2,900.00
2025-2026		Professional Development	1.00	10,000.00	10,000.00

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
2025-2026	Safety & First Aid	12.00	350.00	4,200.00	
2025-2026	Work Zone Safety/Lane Closure	15.00	2,000.00	30,000.00	
01-60-663100	PIPELINE REPAIRS	1,350,000.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	Major Pipe Repair	1.00	550,000.00	550,000.00	
2025-2026	Manhole Repairs and Adjustments	1.00	300,000.00	300,000.00	
2025-2026	Meter Station Header Repairs	1.00	200,000.00	200,000.00	
2025-2026	Valve Assessments	1.00	300,000.00	300,000.00	
01-60-663200	CORROSION TESTING & MITIGATION	300,000.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	Contract CP Services	1.00	150,000.00	150,000.00	
2025-2026	CP Maintenance	1.00	145,000.00	145,000.00	
2025-2026	Watchdog Parts and Repairs	1.00	5,000.00	5,000.00	
01-60-663300	REMOTE FACILITIES MAINTENANCE	278,000.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	Door Replacements	3.00	15,000.00	45,000.00	
2025-2026	Fencing Repairs	1.00	1,000.00	1,000.00	
2025-2026	Hoist Inspections	1.00	3,000.00	3,000.00	
2025-2026	Minor Facility Repairs	1.00	40,000.00	40,000.00	
2025-2026	Quick Response Electrical Work	1.00	50,000.00	50,000.00	
2025-2026	Quick Response Non-Electrical Work	1.00	30,000.00	30,000.00	
2025-2026	Repair Parts	1.00	40,000.00	40,000.00	
2025-2026	Standpipe Cleaning	1.00	40,000.00	40,000.00	
2025-2026	Standpipe Driveway Sealing	1.00	25,000.00	25,000.00	
2025-2026	Tool Replacement	1.00	4,000.00	4,000.00	
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	93,000.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	Engineering Consultant - Tollway	1.00	40,000.00	40,000.00	
2025-2026	JULIE Notification	4.00	11,500.00	46,000.00	
2025-2026	Locating Flags	1.00	2,000.00	2,000.00	
2025-2026	Paint for JULIE Locating	1.00	5,000.00	5,000.00	
01-60-663700	PIPELINE SUPPLIES	120,000.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	CP Test Stations	1.00	20,000.00	20,000.00	
2025-2026	Misc Equipment	1.00	10,000.00	10,000.00	
2025-2026	Misc Supplies	1.00	90,000.00	90,000.00	
01-60-664000	MACHINERY & EQUIP- NON CAP	41,200.00			
Budget Detail					
Budget Code	Description	Units	Price	Amount	
2025-2026	Engineering Field Equipment	1.00	1,000.00	1,000.00	
2025-2026	Office Upgrades	12.00	700.00	8,400.00	
2025-2026	Pipeline Equipment Repairs	1.00	10,500.00	10,500.00	
2025-2026	Replacement Medeco XT Equipment	1.00	15,000.00	15,000.00	
2025-2026	Traffic Barricades Batteries	1.00	300.00	300.00	
2025-2026	Utility Vehicle Tools	1.00	6,000.00	6,000.00	
01-60-664100	REPAIRS & MAINT- VEHICLES	43,820.00			

Budget Listing

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Account Number	Account Name	2025-2026 2025-2026			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Maintenance		12.00	3,000.00	36,000.00
2025-2026	Oil Changes		76.00	70.00	5,320.00
2025-2026	Supplies		5.00	500.00	2,500.00
01-60-664200	FUEL- VEHICLES	45,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	TM Bulk Fuel Purchase		24.00	1,875.00	45,000.00
01-60-664300	LICENSES- VEHICLES	3,300.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	City of Elmhurst		1.00	3,000.00	3,000.00
2025-2026	State of IL		2.00	150.00	300.00
Total ObjectCategory: 660 - WATER OPERATION:		136,817,618.56			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
ObjectCategory: 680 - LAND & LAND RIGHTS					
01-60-681000	LEASES	1,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	ISTHA Pipe Crossings		1.00	500.00	500.00
2025-2026	ISTHA SCADA Antenna Use		1.00	500.00	500.00
01-60-682000	PERMITS & FEES	8,500.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Cook County Maywood Easemt		1.00	3,500.00	3,500.00
2025-2026	DPCH Permit Fees		5.00	200.00	1,000.00
2025-2026	Highway Permits		5.00	100.00	500.00
2025-2026	IEPA - DAQ-APC		1.00	2,500.00	2,500.00
2025-2026	Northbrook Site		1.00	1,000.00	1,000.00
Total ObjectCategory: 680 - LAND & LAND RIGHTS:		9,500.00			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
ObjectCategory: 685 - CAPITAL EQUIP / DEPREC					
01-60-685100	COMPUTERS	74,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Misc Hardware and Repairs		1.00	6,000.00	6,000.00
2025-2026	Network Hardware		1.00	30,000.00	30,000.00
2025-2026	Printers / Scanner		4.00	750.00	3,000.00
2025-2026	Replacement Computers		10.00	1,000.00	10,000.00
2025-2026	Replacement Laptops		4.00	2,500.00	10,000.00
2025-2026	Tablet Devices		10.00	1,500.00	15,000.00
01-60-685200	OFFICE FURNITURE & EQUIPMT	20,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Office Furniture		2.00	10,000.00	20,000.00
01-60-685600	MACHINERY & EQUIPMENT	70,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	CL17 Analyzers at Meter Stations		5.00	10,000.00	50,000.00
2025-2026	Standpipe Mixer		2.00	10,000.00	20,000.00
01-60-685800	CAPITALIZED EQUIP	-90,000.00			
01-60-686000	VEHICLES	80,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	F150 Pickup - Pipeline/Remote Fac		1.00	80,000.00	80,000.00
01-60-686800	CAPITALIZED VEHICLE PURCHASES	-80,000.00			
01-60-692000	DEPRECIATION- TRANS MAINS	5,100,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	DEPRECIATION		1.00	5,100,000....	5,100,000.00
01-60-693000	DEPRECIATION- BUILDINGS	3,500,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	DEPRECIATION		1.00	3,500,000....	3,500,000.00
01-60-694000	DEPRECIATION-PUMPING EQUIPMENT	1,900,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	DEPRECIATION		1.00	1,900,000....	1,900,000.00
01-60-695200	DEPRECIATION- OFFICE FURN &	180,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	DEPRECIATION		1.00	180,000.00	180,000.00
01-60-696000	DEPRECIATION- VEHICLES	196,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	DEPRECIATION		1.00	196,000.00	196,000.00
Total ObjectCategory: 685 - CAPITAL EQUIP / DEPREC:		10,950,000.00			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
ObjectCategory: 710 - CONSTRUCTION IN PROGRESS					
01-60-722200	DPPS BUILDINGS REHAB & MAINT	300,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	DPPS Building Improvements		1.00	200,000.00	200,000.00
2025-2026	Fire Alarm Panel Replacement		1.00	100,000.00	100,000.00
01-60-722202	DPPS VALVE REPLACEMENT	600,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Emergency Sump Pump Replacement		1.00	100,000.00	100,000.00
2025-2026	Valve Replacement (Discharge Header)		1.00	500,000.00	500,000.00
01-60-741000	REMOTE FACILITIES REHAB & MAINT	150,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Meter Station Roof and Siding Replacements		1.00	150,000.00	150,000.00
01-60-751000	TRANSMISSION MAINS	20,000,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Waterlink		1.00	20,000,000.00	20,000,000.00
01-60-751200	CATHODIC PROTECTION	500,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Cathodic Protection/Construction		1.00	500,000.00	500,000.00
01-60-771000	VALVE REHAB & REPLACEMENT	500,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	ROV and Large Valve Repairs and Upgrades		1.00	500,000.00	500,000.00
01-60-771100	METER REPLACEMENT	150,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Register Replacements		1.00	150,000.00	150,000.00
01-60-771200	CONDITION ASSESSMENT	520,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Backup Telemetry System		1.00	20,000.00	20,000.00
2025-2026	Condition Assessment and Related Projects		1.00	500,000.00	500,000.00
01-60-771700	REPLACEMENT OF SCADA SYSTEM	4,450,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Replacement of SCADA System		1.00	4,250,000.00	4,250,000.00
2025-2026	Security System Upgrade		1.00	200,000.00	200,000.00
01-60-772500	ALTERNATIVE WATER SOURCE	5,000,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Alternative Water Source		1.00	5,000,000.00	5,000,000.00
01-60-798000	CAPITALIZED FIXED ASSETS	-32,170,000.00			
Total ObjectCategory: 710 - CONSTRUCTION IN PROGRESS:		0.00			

Budget Listing

For Fiscal: 2025-2026 Period Ending: 05/31/2025

Account Number	Account Name	2025-2026 2025-2026			
ObjectCategory: 850 - ESCROW FUNDED CONSTRUCTION					
01-80-850001	METERING STATION	3,250,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Lombard 5th Connection		1.00	3,250,000....	3,250,000.00
01-80-852001	AQUA ILLINOIS	2,000,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Aqua Illinois - Oak Brook Area Zone Connections		1.00	2,000,000....	2,000,000.00
01-80-852010	MONTGOMERY/OSWEGO/YORKVILLE	199,500,000.00			
Budget Detail					
Budget Code	Description		Units	Price	Amount
2025-2026	Construction		1.00	176,000,00...	176,000,000....
2025-2026	Engineering		1.00	20,500,000..	20,500,000.00
2025-2026	Legal/Property Interests		1.00	3,000,000....	3,000,000.00
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED ASSETS	-204,750,000.00			
Total ObjectCategory: 850 - ESCROW FUNDED CONSTRUCTION:		0.00			
Total Expense:		158,637,087.16			
Report Total:		-9,737,185.88			



Ordinance #: O-2-25

Account: N/A

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 4/1/2025

Description: **An Ordinance Establishing a Rate for Operation and Maintenance Costs for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026**

Agenda Section: Finance Committee

Originating Department: Finance

Ordinance No. O-2-25 would establish a rate of \$5.80 per 1,000 gallons of water for Operation and Maintenance Costs for the period of May 1, 2025 through April 30, 2026 in accordance with the Annual Management Budget that appears on the agenda as Ordinance No. O-2-24 and that was approved for distribution in tentative form at the February 20, 2025, Board meeting.

Recommended Motion:

To adopt Ordinance No. O-2-25

DUPAGE WATER COMMISSION

ORDINANCE NO. O-2-25

AN ORDINANCE ESTABLISHING A RATE FOR
OPERATION AND MAINTENANCE COSTS
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2025 AND ENDING APRIL 30, 2026

WHEREAS, pursuant to Section 11-135-5 of the Illinois Municipal Code, 65 ILCS 5/11-135-5, the DuPage Water Commission (the “Commission”) is required to establish, by ordinance, rates and charges for water which are sufficient at all times to pay, among other things, Operation and Maintenance Costs; and

WHEREAS, pursuant to that certain Water Purchase and Sale Contract dated as of January 18, 2024, by and between the Commission and its Contract Customers (the “Customer Contract”), Operation and Maintenance Costs payable by the Contract Customers in each Fiscal Year are determined and assessed by the Commission proportionately in accordance with the provisions of Subsection 7(k) of the Customer Contract; and

WHEREAS, the Commission prepared and submitted to the Contract Customers a tentative budget for the Fiscal Year commencing May 1, 2025, and ending April 30, 2026 (the “Covered Fiscal Year”), as required by Subsection 7(k) of the Customer Contract (the “Tentative Budget”); and

WHEREAS, due notice having been given, a hearing was held on the Tentative Budget at which time the Contract Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that that it is reasonable, necessary, and sufficient for the Commission to approve and adopt the stated price of \$5.80 per 1,000 gallons of water delivered as and for the rate to be charged to all Contract Customers for Operation and Maintenance Costs in the Covered Fiscal Year.

NOW, THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: Capitalized terms not otherwise defined in this Ordinance shall have the meanings ascribed to them in the Customer Contract.

SECTION THREE: A rate of \$5.80 per 1,000 gallons of water delivered shall be and it hereby is established for Operation and Maintenance Costs for the Covered Fiscal Year. The rate for Operation and Maintenance Costs established pursuant to this Ordinance for the Covered Fiscal Year shall apply equally to Contract Customers and Subsequent Customers and shall be in addition to, and not in lieu of or as a credit against, any and all other costs, fees, or charges imposed by the Customer Contract or any Subsequent Contract.

SECTION FOUR: Notwithstanding any other provision of this Ordinance, at any time no Lake Water is being supplied through the Waterworks System to Contract Customers, each Contract Customer's share of monthly Operation and Maintenance Costs shall be that proportion of those costs which such Contract Customer's Water Allocation bears to the total Water Allocations of all Contract Customers required to make Operation and Maintenance Costs payments during the same period.

SECTION FIVE: The rate for Operation and Maintenance Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be subject to change by amendatory ordinance approved in the same manner as this Ordinance and in accordance with the notice and hearing requirements of Subsection 7(k) of the Customer Contract

SECTION SIX: This Ordinance shall be in full force and effect from and after its adoption by a majority affirmative vote of all of the Commissioners including the affirmative votes of at least 1/3 of the Commissioners appointed by the County Board Chairman and 40% of the Commissioners appointed by the Mayors; provided, however, that Section Three of this Ordinance shall be of no force or effect until May 1, 2025.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ___ DAY OF _____, 2025.

ATTEST:

James F. Zay, Chairman

EXHIBIT 1

DELETE PAGE IF NO ATTACHMENT



Ordinance #: O-3-25

Account: N/A

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 4/1/2025

Description: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026

Agenda Section: Finance Committee

Originating Department: Finance

Ordinance No. O-3-25 would establish a rate for Fixed Costs for FY 2025/2026 a Contract Customer rate of \$0.00 per 1,000 gallons in accordance with the Annual Management Budget that appears on the agenda as Ordinance No. O-1-25.

Recommended Motion:

To adopt Ordinance No. O-3-25

DUPAGE WATER COMMISSION

ORDINANCE NO. O-3-25

AN ORDINANCE ESTABLISHING FIXED COSTS TO
BE PAYABLE BY EACH CONTRACT CUSTOMER
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2025 AND ENDING APRIL 30, 2026

WHEREAS, pursuant to Section 11-135-5 of the Illinois Municipal Code, 65 ILCS 5/11-135-5, the DuPage Water Commission (the “Commission”) is required to establish, by ordinance, rates and charges for water which are sufficient at all times to pay, among other things, Operation and Maintenance Costs; and

WHEREAS, pursuant to that certain Water Purchase and Sale Contract dated as of January 18, 2024, by and between the Commission and its Contract Customers (the “Customer Contract”), Operation and Maintenance Costs payable by the Contract Customers in each Fiscal Year are determined and assessed by the Commission proportionately in accordance with the provisions of Subsection 7(k) of the Customer Contract; and

WHEREAS, the Commission prepared and submitted to the Contract Customers a tentative budget for the Fiscal Year commencing May 1, 2025, and ending April 30, 2026 (the “Covered Fiscal Year”), as required by Subsection 7(k) of the Customer Contract (the “Tentative Budget”); and

WHEREAS, due notice having been given, a hearing was held on the Tentative Budget at which time the Contract Customers were heard; and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer’s proportionate share of such Fixed Costs that such Contract Customer’s Full Water Requirements or Minimum Take or Pay Requirements, as applicable, bears to the sum of the Full Water Requirements or Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2023, and December 31, 2024; and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$0.00; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary, and sufficient for the Commission to approve and adopt the stated aggregate dollar amount of \$0.00 as and for the amount of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: Capitalized terms not otherwise defined in this Ordinance shall have the meanings ascribed to them in the Customer Contract.

SECTION THREE: The Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year shall be and they hereby are established in the aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer's proportionate share of such Fixed Costs that such Contract Customer's Full Water Requirements bears to the sum of the Full Water Requirements or Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2024, and December 31, 2025. Each Contract Customer's proportionate share of Fixed Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be in addition to, and not in lieu of or as a credit against, any and all other costs, fees, or charges imposed by the Customer Contract or applicable Subsequent Contract.

SECTION FOUR: The Fixed Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be subject to change by amendatory ordinance approved in the same manner as this Ordinance.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its adoption by a majority affirmative vote of all of the Commissioners including the affirmative votes of at least 1/3 of the Commissioners appointed by the County Board Chairman and 40% of the Commissioners appointed by the Mayors; provided, however, that Section Three of this Ordinance shall be of no force or effect until May 1, 2025.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ___ DAY OF _____, 2025.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk

Board/Resolutions/2025/O-3-25.docx

DELETE PAGE IF NO ATTACHMENT



Ordinance #: O-4-25

Account: N/A

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 4/1/2025

Description: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026

Agenda Section: Finance Committee

Originating Department: Finance

Ordinance No. O-4-25 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 *et seq.*).

The ordinance is based on the fiscal year 2025-26 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year if necessary even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at an amount at least 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2025-26 Management Budget still provides the criteria for management analysis.

Recommended Motion:

To adopt Ordinance No. O-4-25

DuPAGE WATER COMMISSION

ORDINANCE NO. O-4-25

ANNUAL BUDGET AND
 APPROPRIATION ORDINANCE
 FOR THE FISCAL YEAR COMMENCING
 MAY 1, 2025 AND ENDING APRIL 30, 2026

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook, Will, and Kane Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2025 and ending April 30, 2026 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-4-25
 DU PAGE WATER COMMISSION
 BUDGET AND APPROPRIATION ORDINANCE
 MAY 1, 2025 TO APRIL 30, 2026

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
WATER FUND RESOURCES		
01-511000	OPERATIONS & MAINTENANCE PAYMENTS	146,198,007
01-512000	FIXED COST PAYMENTS	-
01-513000	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	-
01-514000	EMERGENCY WATER SERVICE	24,620
01-581000	INTEREST INCOME	2,677,274
01-590000	OTHER INCOME	-
	TOTAL WATER FUND REVENUES	148,899,901

WATER FUND EXPENDITURES

01-234000	REVENUE BOND PRINCIPAL PAYMENTS	0
01-232200	CAPITAL LEASE PRINCIPAL PAYMENTS	0
01-60-611000	SALARIES OF COMMISSION PERSONNEL	5,197,920
01-60-612000	PERSONNEL - PENSION, INSURANCE AND TAXES	1,916,916
01-60-613000	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	172,043
01-60-619000	OTHER PERSONNEL EXPENSES	24,360
01-60-621000	WATER CONSERVATION	17,550
01-60-623000	COST OF INVESTMENT FEES AND BANK CHARGES	251,100
01-60-625000	LEGAL SERVICES AND NOTICES	238,950
01-60-626000	AUDIT SERVICES	47,250
01-60-628000	CONSULTING SERVICES	749,385
01-60-629000	CONTRACTUAL SERVICES	1,255,743
01-60-640000	INSURANCE COVERAGES	1,583,955
01-60-651000	OCCUPANCY COSTS	340,821
01-60-652000	OFFICE SUPPLIES AND PUBLICATIONS	54,743
01-60-653000	PRINTING AND POSTAGE EXPENSES	21,735
01-60-654000	PROFESSIONAL DUES	30,274
01-60-655000	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	11,907
01-60-656000	REPAIRS AND MAINTENANCE OF BUILDINGS	356,400
01-60-659000	COMPUTER SOFTWARE & LICENSING	273,983
01-60-659100	OTHER ADMINISTRATIVE EXPENSES	27,000
01-60-661100	COST OF WATER PURCHASES	162,802,936
01-60-661200	ELECTRIC UTILITY EXPENSES	3,982,500
01-60-661300	PURCHASE OF WATER CHEMICALS	78,165
01-60-661400	COST OF WATER TESTING	160,650
01-60-662000	PUMP STATION OPERATIONS	1,584,968
01-60-663000	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	2,890,350
01-60-664000	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	179,982
01-60-680000	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	12,825
01-60-685000	COST OF FURNITURE & EQUIPMENT PURCHASES	221,400
01-60-686000	COST OF MOTOR VEHICLES PURCHASES	108,000
01-60-690000	DEPRECIATION EXPENSES	13,595,000
01-60-700000	COMMISSION CAPITAL PROJECTS	43,429,500
01-60-798000	COST OF CAPITALIZED FIXED ASSETS	0
01-60-799000	CONTINGENCY	44,625,791
		<hr/>
	TOTAL WATER FUND EXPENDITURES	286,244,100
		<hr/>
	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(137,344,199)
	ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2025	137,344,199
	AVAILABLE WATER FUND BALANCES 04/30/2026	<hr/> <hr/> 0
		<hr/>
	ESTIMATED AVAILABLE WATER FUND BALANCES	05/01/25
		<hr/>
	Cash and Cash Equivalents	13,369,284
	Investments	134,608,880
	Accounts Payable	(10,633,965)
	TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES	<hr/> <hr/> 137,344,199

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption by a majority affirmative vote of all of the Commissioners including the affirmative votes of at least 1/3 of the Commissioners appointed by the County Board Chairman and 40% of the Commissioners appointed by the Mayors; provided, however, that Section Two of this Ordinance shall be of no force or effect until May 1, 2025.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, S.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ___ DAY OF _____, 2025.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk
Board/Resolutions/2025/O-4-25.docx

CERTIFICATION OF BUDGET/APPROPRIATION IN
ACCORDANCE WITH CHAPTER 35 SECTION
200/19-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named, do hereby certify that attached hereto is a true and correct copy of the Budget/Appropriation of said District for its 2025/2026 fiscal year, adopted April 17, 2025.

We further certify that the estimate of revenues, by source, anticipated to be received by said Taxing District, either set forth in said document or attached hereto separately, is a true statement of said estimate.

Danna Mundall
Clerk
DuPage Water Commission

William Fates
Treasurer
DuPage Water Commission

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified Clerk of the DuPage Water Commission, Counties of DuPage, Cook, Will and Kane, Illinois, and as such Clerk, I am the keeper of the official journal of proceedings, books, records, minutes, and files of the DuPage Water Commission and of the Board of Commissioners thereof.

I do further certify that the attached is a full, true and complete copy of the Ordinance No. O-4-25 Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2025 and Ending April 30, 2026.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of the DuPage Water Commission this _____ day of _____, 2025.

Danna Mundall
Clerk

(seal)



Resolution #: R-38-25

Account: N/A

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 4/9/2025

Description: **A Resolution Authorizing a Second Amendment to the Investment Advisory Agreement with PFM Asset Management LLC**

Agenda Section: Finance Committee

Originating Department: Finance

On February 20, 2012, the Commission entered into an investment advisory agreement with PFM Asset Management LLC, which was amended on February 20, 2015. The attached would be the second amendment to the original agreement. The amendment would authorize PFM to begin managing an additional sub-portfolio named Waterlink.

All provisions of the Original Agreement shall remain in full force and effect, including that authorized investments shall include only those investments which are currently authorized by applicable state investment statutes as limited by the Commission's investment policy. The Waterlink portfolio will be managed to same benchmark as the Commission's General Account which is the 3-Month Treasury Bill Index

Recommended Motion:

To adopt Resolution No. R-38-25.

RESOLUTION NO. R-38-25

**A RESOLUTION AUTHORIZING A SECOND AMENDMENT TO THE INVESTMENT ADVISORY AGREEMENT
WITH PFM ASSET MANAGEMENT LLC**

WHEREAS, the Commission was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, the Commission and PFM ASSET MANGEMENT LLC, predecessor to Advisor, entered into an Investment Advisory Agreement dated as of February 20, 2012, as amended February 20, 2015 (the “Original Agreement”); and

WHEREAS, the Commission has requested that Advisor amend the Original Agreement to reflect that Advisor will begin managing an additional sub-portfolio named Waterlink; and

WHEREAS, the Original Agreement, as amended by this Amendment, is referred to herein as the “Agreement.”

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The Agreement shall be amended in accordance with the terms set forth in the Second Amendment to Investment Advisory Agreement (“Second Amendment”) attached hereto and incorporated herein as Exhibit “A”. The General Manager of the Commission shall be and hereby is authorized to execute said Second Amendment.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ___ DAY OF _____, 2025.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk

Board/Resolutions/2025/R-38-25.docx

EXHIBIT 1

DELETE PAGE IF NO ATTACHMENT

SECOND AMENDMENT TO INVESTMENT ADVISORY AGREEMENT

THIS AMENDMENT TO INVESTMENT ADVISORY AGREEMENT is made as of April __, 2025 (the “Amendment”), is entered into between THE DUPAGE WATER COMMISSION (hereinafter the “Client”), and PFM ASSET MANAGEMENT, a division of U.S. BANCORP ASSET MANAGEMENT, INC., a Delaware corporation (hereinafter the “Advisor”). The Client and Advisor may be referred to collectively as the “Parties.”

WHEREAS, the Client and PFM ASSET MANGEMENT LLC, predecessor to Advisor, entered into an Investment Advisory Agreement dated as of February 20, 2012, as amended February 20, 2015 (the “Original Agreement”); and

WHEREAS, the Client has requested that Advisor amend the Original Agreement to reflect that Advisor will begin managing an additional sub-portfolio named Waterlink; and

WHEREAS, the Original Agreement, as amended by this Amendment, is referred to herein as the “Agreement.”

NOW, THEREFORE, the Client and Advisor, in consideration of the premises and mutual covenants herein contained, and intending to be legally bound, hereby agree as follows:

1. The first sentence of Section 1(a) of the Original Agreement is amended and restated in its entirety to read as follows:
 - (a) *Managed Funds*. The Client hereby engages the Advisor to service as investment advisor under the terms of this Agreement with respect to the Initial Funds and such other funds as the client may from time to time assign by written notice to the Advisor (collectively, the “Managed Funds”) including the funds added in April 2025 identified as “Waterlink,” and the Advisor accepts such engagement provided that, for the avoidance of doubt, the Managed Funds shall not include the Principal and Interest Accounts held with the Trustee.
2. Except as provided herein, all provisions of the Original Agreement shall remain in full force and effect including that authorized investments shall include only those investments which are currently authorized by applicable state investment statutes as limited by the Client’s investment policy. The Waterlink portfolio will be managed to same benchmark as the Client’s General Account which is the 3-Month Treasury Bill Index.

IN WITNESS WHEREOF, the Parties hereto have caused this Amendment to be executed by their authorized representatives as of the date set forth in the first paragraph of this Amendment.

THE DUPAGE WATER COMMISSION

By: _____

Name:

Title:

PFM ASSET MANAGEMENT, a division U.S. BANCORP
ASSET MANAGEMENT, INC.

By: _____

Name: Michael Murray

Title: Managing Director



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 4/9/2025
Subject: TREASURER'S REPORT – March 31, 2025

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of March. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. DWC cash and investments totaled \$149.7 million on March 31st, an increase of \$1.5 million compared to the previous month. Waterlink escrow balances increased by \$29.9 million.
2. The balance in the BMO Harris checking account was \$0.4 million at month-end due to the transfer of \$5.2 million to the money market account. The BMO Harris money market account was \$13.9 million at month-end. The \$5.2 million will be transferred to the new checking account in April.
3. During the month of March, the IIIT money market accounts decreased by \$0.3 million from the prior month. Corporate Notes and U.S. Treasury investments increased by \$0.7 million and \$1.2 million, respectively. Municipal bonds and collateralized mortgage securities decreased by \$0.7 million and \$0.5 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the eleven months ended March 31, 2025, the Commission's cash and investments decreased a total of \$79.1 million. The Waterlink Escrow Account increased by \$28.7 million.
 - The Operating & Maintenance Account decreased by \$12.3 million for an ending balance of \$14.3 million.
 - The General Account decreased by approximately \$24.9 million for an ending balance of \$5.3 million.
 - The Operating Reserve Account decreased by approximately \$24.3 million for a balance of \$52.6 million.
 - The Long-Term Capital Reserve Account increased by approximately \$724,000 for a balance of \$28.0 million.

- The Capital Reserve Fund decreased by approximately \$18.4 million for a balance of \$49.5 million.

ACCOUNT	Balance 4/30/2024	Balance 03/31/2025	Increase (Decrease)
Operations & Maintenance	\$ 26,594,968	\$ 14,291,149	\$ (12,303,819)
General Account	30,205,428	5,276,548	(24,928,880)
Operating Reserve	76,810,001	52,622,176	(24,187,825)
Long-Term Capital Reserve	27,281,709	28,005,324	723,615
Capital Reserve	67,977,016	49,539,503	(18,437,513)
Total Cash & Investments	\$ 228,869,122	\$ 149,734,700	\$ (79,134,422)
Waterlink Escrow	8,625,503	29,944,774	21,319,271

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission’s investments was 3.88%, unchanged from the prior month average yield to maturity of 3.88%.
2. The portfolio ended the month of March 2025 with \$0.6 million of unrealized losses, compared to \$5.3 million in unrealized losses on April 30, 2024.
3. The amortized cost of our investments was \$149.3 million on March 31st. The maturity distribution excluding money market accounts was as follows: 0-1 year 6%, >1<3 years 60%, >3<5 years 21%, and >5 years 13%.

Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$79.1 million decrease in cash and investments for the fiscal year. Waterlink escrow funds increased \$28.7 million.
2. Operating activities increased cash by approximately \$1.7 million as of the end of March 2025. Water sales receivables, which were at \$14.9 million on February 28, 2025, only slightly declined to \$14.8 million at the end of March.
3. The decrease in Loans Receivable increased cash by approximately \$447,000.
4. Capital Assets purchased were \$85.0 million. The Commission purchased 127 acres in Northbrook, IL, for \$80.4 million.
5. Cash flow from investment activity generated approximately \$3.7 million of income.

Reserve Analysis (Page 13)

1. The Operating Reserve account was \$52.6 million, which is approximately 122 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$12.1 million which is a balance currently sufficient to cover an estimated 28 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met all recommended reserve balances on March 31st.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 3/31/2025

FUNDS CONSIST OF:

	3/31/2025	2/28/2025	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	389,318.74	4,463,734.61	(4,074,415.87)
TOTAL CASH	\$ 390,618.74	\$ 4,465,034.61	\$ (4,074,415.87)
BMO HARRIS MONEY MARKET FUNDS	\$ 13,900,530.14	\$ 8,673,447.34	\$ 5,227,082.80
IIIT MONEY MARKET FUNDS	1,347,609.79	1,687,396.03	(339,786.24)
U. S. TREASURY INVESTMENTS	59,759,289.17	58,559,661.76	1,199,627.41
U. S. AGENCY INVESTMENTS	6,925,721.61	6,913,806.68	11,914.93
MUNICIPAL BONDS	955,504.38	1,645,551.38	(690,047.00)
COMMERCIAL PAPER	4,917,840.00	4,899,110.82	18,729.18
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	31,751,661.87	32,286,851.89	(535,190.02)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	29,785,924.42	29,061,566.30	724,358.12
TOTAL INVESTMENTS	\$ 149,344,081.38	\$ 143,727,392.20	\$ 5,616,689.18
DWC TOTAL CASH AND INVESTMENTS	\$ 149,734,700.12	\$ 148,192,426.81	\$ 1,542,273.31
WATERLINK ESCROW	\$ 37,343,660.34	\$ 7,398,885.81	\$ 29,944,774.53

	3/31/2025	2/28/2025	% CHANGE
IIIT MONEY MARKET FUNDS	1.0%	1.3%	-20.1%
BMO HARRIS MONEY MARKET FUNDS	9.3%	6.0%	60.3%
U. S. TREASURY INVESTMENTS	40.0%	40.7%	2.0%
U. S. AGENCY INVESTMENTS	4.6%	4.8%	0.2%
MUNICIPAL BONDS	0.6%	1.1%	-41.9%
COMMERCIAL PAPER	3.3%	3.4%	0.4%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	21.3%	22.5%	-1.7%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	19.9%	20.2%	2.5%
TOTAL INVESTMENTS	100.0%	100.0%	3.9%

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/25
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	3.413%	03/31/25	04/01/25	1	3.413%	\$ 13,900,530.14	\$ 13,900,530.14	0.00	\$ 13,900,530.14	-
Water Fund General Account (01-121700)										
IIIT - Money Market	4.338%	03/31/25	04/01/25	1	4.338%	358,708.08	358,708.08	0.00	358,708.08	-
Credit Agricole CIB NY	0.000%	01/16/25	06/20/25	155	4.330%	1,000,000.00	981,356.94	9,020.84	990,377.78	-
Credit Indust ET NY	0.000%	01/15/25	07/14/25	180	4.350%	1,000,000.00	978,250.00	9,183.33	987,433.33	-
Cooperative Rabobank	0.000%	01/16/25	08/18/25	214	4.320%	1,000,000.00	974,320.00	9,000.00	983,320.00	-
Natixis NY	0.000%	01/16/25	09/12/25	239	4.340%	1,000,000.00	971,187.22	9,041.67	980,228.89	-
MUFG Bank LTD	0.000%	01/16/25	10/10/25	267	4.410%	1,000,000.00	967,292.50	9,187.50	976,480.00	-
	Weighted Avg Maturity			197						
					4.349%	\$ 5,358,708.08	\$ 5,231,114.74	\$ 45,433.34	\$ 5,276,548.08	\$ -
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	4.338%	03/31/25	04/01/25	1	4.338%	652,309.03	652,309.03	0.00	652,309.03	-
US Treasury Notes	0.625%	11/02/21	07/31/26	487	1.120%	115,000.00	112,354.10	1,903.03	114,257.13	119.13
US Treasury Notes	0.750%	01/05/22	08/31/26	518	1.350%	750,000.00	729,902.34	13,982.01	743,884.35	489.13
US Treasury Notes	0.875%	12/02/21	09/30/26	548	1.210%	600,000.00	590,648.44	6,443.49	597,091.93	14.34
US Treasury Notes	4.125%	03/13/25	10/31/26	579	4.050%	400,000.00	400,484.38	(14.66)	400,469.72	6,928.18
US Treasury Notes	1.250%	02/14/22	11/30/26	609	1.920%	925,000.00	896,563.48	18,556.86	915,120.34	3,875.34
US Treasury Notes	1.250%	02/14/22	12/30/26	639	1.930%	800,000.00	774,937.50	16,070.39	791,007.89	2,513.81
US Treasury Notes	2.250%	10/10/24	02/15/27	686	3.950%	75,000.00	72,161.13	550.35	72,711.48	209.77
US Treasury Notes	4.500%	03/13/25	05/15/27	775	3.960%	530,000.00	535,879.69	(135.38)	535,744.31	9,026.10
US Treasury Notes	2.375%	07/06/22	05/15/27	775	2.910%	650,000.00	634,333.99	8,830.89	643,164.88	5,842.37
US Treasury Notes	2.625%	06/03/22	05/31/27	791	2.920%	750,000.00	739,716.80	5,826.96	745,543.76	6,598.56
US Treasury Notes	2.625%	10/11/24	05/31/27	791	3.910%	775,000.00	750,236.33	4,250.46	754,486.79	6,818.51
US Treasury Notes	3.250%	08/05/22	06/30/27	821	2.780%	850,000.00	868,062.50	(9,788.06)	858,274.44	6,944.41
US Treasury Notes	2.750%	08/05/22	07/31/27	852	2.770%	50,000.00	49,943.36	30.17	49,973.53	227.90
US Treasury Notes	0.500%	10/29/24	08/31/27	883	4.080%	390,000.00	352,980.47	5,264.00	358,244.47	169.57
US Treasury Notes	3.375%	10/03/24	09/15/27	898	3.520%	800,000.00	796,656.25	539.43	797,195.68	1,247.28
US Treasury Notes	3.875%	01/06/23	12/31/27	1,005	3.940%	280,000.00	279,125.00	392.31	279,517.31	2,727.49
US Treasury Notes	3.500%	02/02/23	01/31/28	1,036	3.640%	650,000.00	645,962.89	1,746.32	647,709.21	3,770.72
US Treasury Notes	2.750%	09/03/24	02/15/28	1,051	3.750%	2,625,000.00	2,540,712.89	13,278.50	2,553,991.39	8,973.58
US Treasury Notes	1.125%	08/02/24	02/29/28	1,065	3.990%	665,000.00	602,084.76	11,045.47	613,130.23	650.54
US Treasury Notes	3.500%	05/02/23	04/30/28	1,126	3.600%	1,500,000.00	1,493,320.31	2,562.07	1,495,882.38	22,044.20
US Treasury Notes	3.625%	06/05/23	05/31/28	1,157	3.700%	750,000.00	747,539.06	899.55	748,438.61	9,112.29
US Treasury Notes	4.375%	11/05/24	08/31/28	1,249	4.190%	1,100,000.00	1,107,003.91	(689.54)	1,106,314.37	4,184.78
US Treasury Notes	1.500%	01/04/24	11/30/28	1,340	3.970%	1,350,000.00	1,202,501.96	37,286.06	1,239,788.02	6,787.09
US Treasury Notes	1.375%	02/05/24	12/31/28	1,371	4.020%	1,100,000.00	971,652.34	30,169.94	1,001,822.28	3,802.14
US Treasury Notes	1.375%	03/05/24	01/31/29	1,402	4.280%	125,000.00	111,137.70	3,030.68	114,168.38	362.57
US Treasury Notes	4.000%	12/05/24	10/31/29	1,675	4.150%	1,200,000.00	1,192,078.13	474.77	1,192,552.90	20,154.70
US Treasury Notes	3.875%	02/07/25	11/30/29	1,705	4.340%	1,000,000.00	980,156.25	545.88	980,702.13	12,987.64
US Treasury Notes	3.875%	01/07/25	12/31/29	1,736	4.360%	1,000,000.00	978,437.50	911.61	979,349.11	9,741.02
US Treasury Notes	3.500%	03/04/25	01/31/30	1,767	4.070%	1,000,000.00	974,726.56	363.73	975,090.29	5,801.10
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	92	1.110%	100,000.00	100,707.00	(670.11)	100,036.89	314.50
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	92	1.260%	410,000.00	410,000.00	0.00	410,000.00	1,289.45
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	714	2.890%	185,000.00	185,000.00	0.00	185,000.00	237.46
FN AL2092	3.000%	03/06/18	07/01/27	822	2.980%	38,939.01	38,987.69	(36.63)	38,951.06	97.35
FN AP4718	2.500%	07/20/18	08/01/27	853	2.750%	44,621.07	43,735.61	651.50	44,387.11	92.96
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,037	3.230%	65,261.76	66,750.54	(1,052.18)	65,698.36	190.35
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,066	3.230%	12,310.62	12,591.48	(196.82)	12,394.64	35.91
FR 2T1267	2.500%	08/21/19	05/01/28	1,127	3.200%	48,592.20	49,267.94	(432.63)	48,835.31	101.23
FN CA1940	4.000%	07/11/18	06/01/28	1,158	3.640%	53,850.03	55,448.70	(1,079.32)	54,369.38	179.50
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,188	2.720%	75,878.07	77,810.58	(1,335.35)	76,475.23	189.70
FG I32374	2.500%	02/17/22	11/01/28	1,311	2.220%	126,553.96	128,768.66	(1,025.26)	127,743.40	263.65
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,431	3.630%	35,826.59	36,929.38	(664.37)	36,265.01	119.42
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,737	3.000%	37,757.33	39,975.58	(1,482.65)	38,492.93	110.13
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,949	2.630%	75,681.80	79,004.70	(2,084.18)	76,920.52	189.20
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,041	2.960%	76,907.28	81,894.24	(3,079.57)	78,814.67	224.31
FR 2S7331	3.000%	02/13/20	12/01/30	2,071	2.600%	140,048.63	145,344.22	(2,498.02)	142,846.20	350.12
FN FM1082	3.000%	08/19/19	09/01/31	2,345	2.720%	88,178.46	90,727.37	(1,182.54)	89,544.83	220.45

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/25
FG G16720	3.500%	01/25/19	11/01/31	2,406 3.340%	75,696.20	76,914.43	(587.69)	76,326.74	220.78
FG G16635	3.000%	04/18/19	02/01/32	2,498 2.930%	132,991.50	134,046.09	(488.88)	133,557.21	332.48
FN FS2986	4.000%	10/21/22	10/01/32	2,741 4.370%	255,190.65	247,614.68	1,849.85	249,464.53	850.64
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,833 3.300%	83,772.06	85,709.29	(923.97)	84,785.32	244.34
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,864 3.730%	31,699.84	32,655.80	(442.96)	32,212.84	105.67
FN CA1455	4.000%	12/20/18	03/01/33	2,892 3.760%	111,206.50	114,099.61	(1,273.56)	112,826.05	370.69
FN BM5830	3.500%	06/05/19	04/01/34	3,288 3.180%	136,168.94	141,275.28	(1,989.25)	139,286.03	397.16
FN FM0047	3.000%	06/17/21	12/01/34	3,532 2.450%	160,744.42	170,916.52	(2,850.19)	168,066.33	401.86
FN FM2694	3.000%	06/05/19	03/01/35	3,622 2.570%	169,389.60	178,494.29	(3,045.01)	175,449.28	423.47
FR S80759	4.500%	10/18/22	03/01/35	3,622 4.630%	189,498.28	187,129.56	467.18	187,596.74	710.62
FR S80364	3.500%	06/21/21	06/01/35	3,714 2.830%	149,398.13	160,976.48	(3,115.12)	157,861.36	435.74
FR S80666	4.000%	05/13/22	06/01/35	3,714 3.750%	293,368.93	301,069.87	(1,687.74)	299,382.13	977.90
FN FM3701	2.500%	07/27/20	07/01/35	3,744 2.040%	153,234.48	162,213.06	(2,798.74)	159,414.32	319.24
FR S80361	3.000%	03/20/23	07/01/35	3,744 3.530%	265,309.11	251,421.83	2,283.82	253,705.65	663.27
FN FM5714	4.000%	03/19/21	11/01/35	3,867 3.230%	117,921.03	128,460.22	(2,886.30)	125,573.92	393.07
FHMS K061 A2	3.347%	05/24/23	11/01/26	580 4.310%	498,965.43	483,606.65	8,123.95	491,730.60	1,391.70
FHMS K063 A2	3.430%	05/24/23	01/01/27	641 4.340%	735,000.00	712,749.02	11,234.98	723,984.00	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	731 4.440%	765,000.00	733,055.27	14,870.82	747,926.09	2,067.41
FHMS K140 A1	3.400%	07/14/22	06/01/28	1,158 3.400%	312,487.97	312,484.20	1.72	312,485.92	885.38
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,188 4.580%	692,523.80	680,783.35	3,926.57	684,709.92	2,413.20
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,311 4.780%	365,000.00	368,408.37	(804.79)	367,603.58	1,520.83
FHMS K145 A1	4.455%	05/25/23	11/01/28	1,311 4.460%	630,019.23	630,019.97	0.42	630,018.39	2,338.95
FHMS K143 A1	4.377%	12/15/22	12/01/28	1,341 4.380%	561,036.61	561,027.06	3.64	561,030.70	2,046.38
FHMS K144 A1	4.558%	02/23/23	01/25/29	1,396 4.560%	317,691.78	317,681.96	3.49	317,685.45	1,206.70
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,492 4.800%	500,000.00	499,998.50	1.50	500,000.00	2,001.25
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,553 3.900%	378,333.89	378,319.50	5.33	378,324.83	1,230.22
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,553 4.330%	450,000.00	454,209.30	(483.67)	453,725.63	1,703.63
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,553 4.520%	515,000.00	468,368.36	5,910.06	474,278.42	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,615 4.340%	300,000.00	305,996.10	(501.50)	305,494.60	1,197.75
FHMS K149 A1	5.007%	02/19/24	09/01/30	1,980 5.010%	526,532.82	526,517.56	2.62	526,520.18	2,196.96
FHR 4096 PA	1.375%	02/21/20	08/01/27	853 1.490%	82,821.68	82,148.75	459.21	82,607.96	94.90
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	884 1.690%	23,251.11	22,929.59	219.19	23,148.78	29.06
FHS 287 150	1.500%	12/21/17	10/01/27	914 1.840%	40,712.84	39,491.46	904.96	40,396.42	50.89
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,006 1.440%	45,335.14	44,692.30	415.16	45,107.46	47.22
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,127 1.860%	106,419.44	105,521.53	563.30	106,084.83	155.20
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	2,892 2.400%	111,604.68	112,825.35	(493.58)	112,331.77	232.51
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,110 1.180%	188,994.59	189,924.80	(367.27)	189,557.53	472.49
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,110 1.820%	149,608.32	146,055.11	773.03	146,828.14	124.67
FHR 4877 CA	3.000%	05/03/19	04/01/34	3,288 2.960%	318,610.31	290,482.99	1,309.28	291,792.27	265.51
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,175 3.740%	3,179.44	3,293.07	(31.88)	3,261.19	10.60
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,205 1.690%	375,688.48	341,524.31	1,218.74	342,743.05	313.07
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,875 1.550%	408,664.05	375,587.80	1,047.63	376,635.43	340.55
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,575 2.200%	151,211.58	159,386.45	(1,757.32)	157,629.13	315.02
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,367 2.400%	79,712.85	81,232.38	(306.57)	80,925.81	166.07
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,671 2.580%	71,175.92	76,856.09	(1,039.10)	75,816.99	177.94
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,762 1.160%	178,595.29	182,111.38	(628.10)	181,483.28	186.04
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,885 1.830%	113,539.30	117,690.59	(754.43)	116,936.16	189.23
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,767 3.840%	661,527.96	625,686.59	1,024.91	626,711.50	1,929.46
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	507 3.410%	770,000.00	702,617.30	44,509.25	747,126.55	964.64
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	507 3.000%	770,000.00	714,521.50	36,477.97	750,999.47	964.64
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	681 3.370%	740,000.00	662,492.40	45,321.02	707,813.42	870.12
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	695 3.240%	780,000.00	707,608.20	42,021.04	749,629.24	817.70
Citibank NA	4.929%	08/06/24	08/06/26	493 4.760%	375,000.00	376,173.75	(388.18)	375,785.57	2,823.91
Citigroup Inc	3.200%	05/20/24	10/21/26	569 5.360%	390,000.00	371,127.90	6,463.85	377,591.75	5,546.67
American Express Co	1.650%	06/20/24	11/04/26	583 5.270%	220,000.00	202,474.80	5,530.96	208,005.76	1,482.25
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	595 5.430%	255,000.00	243,619.35	3,832.22	247,451.57	3,346.88
Bristol-Myers Squibb	3.250%	07/05/24	02/27/27	698 4.990%	400,000.00	382,928.00	4,549.05	387,477.05	1,227.78
Johnson & Johnson	4.500%	02/20/25	03/01/27	700 4.500%	535,000.00	535,000.00	0.00	535,000.00	2,741.88

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/25
American Honda Finance	4.900%	03/14/24	03/12/27	711	4.890%	100,000.00	100,041.00	(13.65)	100,027.35	258.61
American Honda Finance	4.900%	03/13/24	03/12/27	711	4.920%	115,000.00	114,936.75	21.26	114,958.01	297.40
Hormel Foods	4.800%	08/09/24	03/30/27	729	4.400%	250,000.00	251,990.00	(478.90)	251,511.10	33.33
BP Cap Markets America	3.588%	05/17/24	04/14/27	744	4.950%	250,000.00	240,860.00	2,605.63	243,465.63	4,161.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	752	4.150%	400,000.00	371,984.00	7,935.93	379,919.93	2,787.80
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	781	5.410%	100,000.00	100,000.00	0.00	100,000.00	1,955.06
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	802	5.090%	330,000.00	330,000.00	0.00	330,000.00	5,129.39
John Deere Capital	4.900%	06/11/24	06/11/27	802	4.950%	375,000.00	374,535.00	119.10	374,654.10	5,614.58
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	802	5.040%	395,000.00	395,477.95	(121.37)	395,356.58	6,139.73
Analog Devices In	3.450%	09/27/24	06/15/27	806	3.960%	260,000.00	256,586.20	615.56	257,201.76	2,641.17
American Honda Finance	4.900%	07/10/24	07/09/27	830	4.950%	345,000.00	344,554.95	102.25	344,657.20	3,850.58
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	837	4.900%	590,000.00	590,000.00	0.00	590,000.00	6,022.92
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	847	4.600%	250,000.00	249,992.50	2.06	249,994.56	2,076.39
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	847	4.590%	250,000.00	250,090.00	(19.58)	250,070.42	2,076.39
BMW US Capital	4.600%	08/13/24	08/13/27	865	4.600%	185,000.00	184,985.20	3.31	184,988.51	1,134.67
Accenture Capital	3.900%	10/04/24	10/04/27	917	3.950%	70,000.00	69,909.70	14.12	69,923.82	1,342.25
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	921	4.360%	175,000.00	174,931.75	10.40	174,942.15	3,615.94
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	921	4.340%	205,000.00	205,079.95	(11.67)	205,068.28	4,235.81
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	928	4.450%	345,000.00	345,000.00	0.00	345,000.00	6,946.58
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	928	4.450%	425,000.00	424,953.25	7.38	424,960.63	8,557.39
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	959	4.940%	375,000.00	374,587.50	48.84	374,636.34	6,941.67
UBS AG Stamford Ct	4.864%	01/10/25	01/10/28	1,015	4.860%	250,000.00	250,000.00	0.00	250,000.00	2,736.00
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,043	4.770%	100,000.00	99,956.00	2.11	99,958.11	712.50
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,043	4.650%	130,000.00	130,344.50	(16.70)	130,327.80	926.25
Eli Lilly & Co	4.550%	02/12/25	02/12/28	1,048	4.570%	225,000.00	224,856.00	6.60	224,862.60	1,393.44
Hershey Co	4.550%	02/24/25	02/24/28	1,060	4.570%	105,000.00	104,927.55	2.56	104,930.11	491.02
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,060	4.590%	185,000.00	184,800.20	6.69	184,806.89	865.13
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,060	4.560%	500,000.00	499,835.00	6.61	499,841.61	2,338.19
Chevron USA	4.475%	02/26/25	02/26/28	1,062	4.480%	455,000.00	455,000.00	0.00	455,000.00	1,979.57
State Street Corp	4.530%	02/28/25	02/28/28	1,064	4.540%	660,000.00	660,000.00	0.00	660,000.00	2,606.93
Mars Inc	4.600%	03/12/25	03/01/28	1,066	4.600%	95,000.00	94,999.05	0.18	94,999.23	230.64
Mars Inc	4.600%	03/12/25	03/01/28	1,066	4.530%	150,000.00	150,295.50	(4.94)	150,290.56	364.17
Johnson & Johnson	4.550%	03/04/25	03/01/28	1,066	4.270%	260,000.00	261,983.80	(48.20)	261,935.60	1,347.31
Paccar Financial	4.550%	03/03/25	03/03/28	1,068	4.570%	385,000.00	384,765.15	6.70	384,771.85	1,362.47
Commonwealth Bk	4.423%	03/14/25	03/14/28	1,079	4.420%	300,000.00	300,000.00	0.00	300,000.00	626.59
BMW US Capital	5.050%	03/21/25	03/21/30	1,816	5.060%	190,000.00	189,950.60	0.66	189,951.26	266.53
Wells Fargo Bank	5.450%	07/10/24	08/07/26	494	5.110%	365,000.00	367,390.75	(842.87)	366,547.88	2,983.88
Weighted Avg Maturity			1.394		3.801%	\$ 53,436,550.02	\$ 52,238,376.44	\$ 383,800.15	\$ 52,622,176.59	\$ 321,490.73
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	4.338%	03/31/25	04/01/25	1	4.338%	233,670.31	233,670.31	0.00	233,670.31	-
US Treasury Notes	4.500%	03/13/25	05/15/27	775	3.960%	275,000.00	278,050.78	(70.24)	277,980.54	4,683.36
US Treasury Notes	0.625%	01/05/21	12/31/27	1,005	0.660%	200,000.00	199,476.56	317.27	199,793.83	314.23
US Treasury Notes	2.875%	04/05/21	05/15/28	1,141	1.420%	385,000.00	422,717.97	(21,148.23)	401,569.74	4,189.00
US Treasury Notes	1.250%	06/04/21	05/31/28	1,157	1.230%	275,000.00	275,365.23	(199.66)	275,165.57	1,152.13
US Treasury Notes	1.250%	10/03/24	05/31/28	1,157	3.550%	300,000.00	276,562.50	2,990.99	279,553.49	1,256.87
US Treasury Notes	1.000%	08/02/21	07/31/28	1,218	0.990%	400,000.00	400,203.13	(106.30)	400,096.83	662.98
US Treasury Notes	1.125%	09/02/21	08/31/28	1,249	1.070%	400,000.00	401,359.38	(695.13)	400,664.25	391.30
US Treasury Notes	3.125%	05/01/19	11/15/28	1,325	2.470%	150,000.00	158,320.31	(5,159.31)	153,161.00	1,774.00
US Treasury Notes	1.138%	01/05/22	12/31/28	1,371	1.580%	250,000.00	246,601.56	1,574.04	248,175.60	864.12
US Treasury Notes	2.625%	06/03/19	02/15/29	1,417	2.120%	100,000.00	104,406.25	(2,645.24)	101,761.01	326.31
US Treasury Notes	2.625%	04/01/19	02/15/29	1,417	2.490%	150,000.00	151,769.53	(1,074.67)	150,694.86	489.47
US Treasury Notes	2.750%	06/03/22	05/31/29	1,522	2.950%	250,000.00	246,933.59	1,240.25	248,173.84	2,304.26
US Treasury Notes	3.250%	07/06/22	06/30/29	1,552	2.870%	500,000.00	511,992.19	(4,700.98)	507,291.21	4,084.94
US Treasury Notes	4.000%	08/23/24	10/31/29	1,675	3.750%	550,000.00	556,359.38	(680.45)	555,678.93	9,237.57
US Treasury Notes	4.000%	03/05/24	10/31/29	1,675	4.290%	600,000.00	591,398.44	1,632.05	593,030.49	10,077.35
US Treasury Notes	1.750%	02/03/20	11/15/29	1,690	1.560%	250,000.00	254,355.47	(2,295.43)	252,060.04	1,655.73
US Treasury Notes	3.500%	02/02/23	01/31/30	1,767	3.590%	350,000.00	348,044.92	603.74	348,648.66	2,030.39
US Treasury Notes	1.500%	03/04/22	02/15/30	1,782	1.820%	500,000.00	488,164.06	4,579.55	492,743.61	932.32

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/25
US Treasury Notes	3.625%	11/03/23	03/31/30	1,826 4.720%	250,000.00	235,029.30	3,294.83	238,324.13	24.76
US Treasury Notes	3.625%	08/02/24	03/31/30	1,826 3.940%	625,000.00	615,063.48	1,054.16	616,117.64	61.90
US Treasury Notes	0.625%	06/29/20	05/15/30	1,871 0.650%	250,000.00	249,414.06	282.08	249,696.14	591.33
US Treasury Notes	3.750%	07/26/23	06/30/30	1,917 4.050%	250,000.00	245,517.58	1,089.17	246,606.75	2,356.70
US Treasury Notes	0.625%	11/03/21	08/15/30	1,963 1.500%	250,000.00	232,148.44	6,926.81	239,075.25	194.23
US Treasury Notes	4.125%	02/06/24	08/31/30	1,979 3.870%	150,000.00	152,238.28	(392.03)	151,846.25	538.04
US Treasury Notes	4.125%	10/29/24	08/31/30	1,979 4.130%	150,000.00	149,929.69	4.72	149,934.41	538.04
US Treasury Notes	4.125%	11/05/24	08/31/30	1,979 4.220%	625,000.00	621,777.34	200.05	621,977.39	2,241.85
US Treasury Notes	4.625%	09/03/24	09/30/30	2,009 3.750%	675,000.00	706,851.56	(2,718.86)	704,132.70	85.30
US Treasury Notes	0.875%	12/11/20	11/15/30	2,055 0.880%	200,000.00	199,867.19	57.52	199,924.71	662.29
US Treasury Notes	3.750%	01/04/24	12/31/30	2,101 3.960%	600,000.00	592,242.19	1,228.12	593,470.31	5,656.08
US Treasury Notes	4.625%	12/05/24	05/31/31	2,252 4.180%	350,000.00	358,708.98	(379.89)	358,329.09	5,425.48
US Treasury Notes	1.250%	11/03/21	08/15/31	2,328 1.540%	250,000.00	243,369.14	2,309.94	245,679.08	388.47
US Treasury Notes	3.750%	12/30/24	08/31/31	2,344 4.510%	490,000.00	468,715.63	696.80	469,412.43	1,597.83
US Treasury Notes	1.375%	02/22/22	11/15/31	2,420 1.940%	450,000.00	427,517.58	7,175.64	434,693.22	2,341.68
US Treasury Notes	2.875%	06/03/22	05/15/32	2,602 2.910%	250,000.00	249,287.11	202.65	249,489.76	2,720.13
US Treasury Notes	2.750%	01/04/24	08/15/32	2,694 3.990%	1,000,000.00	910,625.00	12,869.32	923,494.32	3,418.51
US Treasury Notes	4.125%	12/29/22	11/15/32	2,786 3.850%	200,000.00	204,539.06	(1,036.35)	203,502.71	3,122.24
US Treasury Notes	4.500%	03/04/25	11/15/33	3,151 4.220%	240,000.00	244,762.50	(33.43)	244,729.07	4,087.29
US Treasury Notes	4.250%	02/06/25	11/15/34	3,516 4.550%	270,000.00	263,714.06	76.76	263,790.82	4,342.75
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	92 1.260%	115,000.00	115,000.00	0.00	115,000.00	361.68
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	714 2.890%	55,000.00	55,000.00	0.00	55,000.00	70.60
FR ZT1267	2.500%	08/21/19	05/01/28	1,127 2.320%	12,656.58	12,832.59	(112.69)	12,719.90	26.37
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,188 2.720%	17,510.31	17,956.27	(308.16)	17,648.11	43.78
FG I32374	2.500%	02/17/22	11/01/28	1,311 2.220%	38,803.97	39,483.04	(314.36)	39,168.68	80.84
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,431 3.630%	7,599.58	7,833.50	(140.92)	7,692.58	25.33
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,737 3.000%	9,328.31	9,876.35	(366.30)	9,510.05	27.21
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,949 2.630%	11,352.30	11,850.74	(312.63)	11,538.11	28.38
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,041 2.960%	12,693.50	13,516.59	(508.28)	13,008.31	37.02
FR Z57331	3.000%	02/13/20	12/01/30	2,071 2.600%	35,757.11	37,109.17	(637.79)	36,471.38	89.39
FN FM1082	3.000%	08/19/19	09/01/31	2,345 2.720%	22,476.91	23,126.63	(301.43)	22,825.20	56.19
FG G16635	3.000%	04/18/19	02/01/32	2,498 2.930%	28,498.19	28,724.16	(104.75)	28,619.41	71.25
FN FS2986	4.000%	10/21/22	10/01/32	2,741 4.370%	84,128.78	81,631.20	609.84	82,241.04	280.43
FN BM5462	3.000%	06/21/19	11/01/32	2,772 2.800%	34,588.21	35,371.85	(336.82)	35,035.03	86.47
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,864 3.730%	9,753.70	10,047.80	(136.27)	9,911.53	32.51
FN CA1455	4.000%	12/20/18	03/01/33	2,892 3.760%	24,925.56	25,574.01	(285.45)	25,288.56	83.09
FN BM5830	3.500%	06/05/19	04/01/34	3,288 3.180%	34,042.25	35,318.83	(497.31)	34,821.52	99.29
FN FM0047	3.000%	06/17/21	12/01/34	3,532 2.450%	49,207.43	52,321.34	(872.51)	51,448.83	123.02
FR SB0759	4.500%	10/18/22	03/01/35	3,622 4.630%	67,677.96	66,831.98	166.85	66,998.83	253.79
FR SB0364	3.500%	06/21/21	06/01/35	3,714 2.830%	44,665.45	48,127.03	(931.33)	47,195.70	130.27
FR SB0666	4.000%	05/17/22	06/01/35	3,714 3.750%	91,331.84	93,729.29	(525.42)	93,203.87	304.44
FN FM3701	2.500%	07/27/20	07/01/35	3,744 2.040%	41,592.23	44,029.28	(759.66)	43,269.62	86.65
FR SB0361	3.000%	03/20/23	07/01/35	3,744 3.530%	86,266.15	81,750.66	742.59	82,493.25	215.67
FN FM5714	4.000%	03/19/21	11/01/35	3,867 3.230%	32,307.09	35,194.53	(790.76)	34,403.77	107.69
FN FM8086	3.500%	10/15/21	07/01/31	9,588 3.090%	135,050.79	145,707.14	(1,229.80)	144,477.34	393.90
FHMS K737 A1	2.116%	01/22/20	06/01/26	427 2.030%	16,462.14	16,544.35	(66.37)	16,477.98	29.03
FHMS K058 A2	2.653%	04/12/23	08/01/26	488 4.020%	240,000.00	229,893.75	5,907.12	235,800.87	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	580 4.310%	164,707.03	159,637.14	2,681.69	162,318.83	459.40
FHMS K063 A2	3.430%	05/24/23	01/01/27	641 4.340%	245,000.00	237,583.01	3,744.99	241,328.00	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	731 4.440%	265,000.00	253,934.18	5,151.33	259,085.51	716.16
FHMS K070 A2	3.303%	07/05/24	11/01/27	945 4.930%	275,000.00	261,325.20	2,777.03	264,102.23	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,158 3.400%	104,161.62	104,161.34	0.58	104,161.92	295.13
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,188 4.580%	243,577.34	239,447.94	1,381.07	240,829.01	848.78
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,219 5.260%	250,000.00	244,516.00	1,490.89	246,006.89	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,219 4.990%	255,000.00	251,227.79	1,077.75	252,305.54	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,250 5.600%	190,000.00	183,942.23	1,511.39	185,453.62	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,250 5.070%	250,000.00	247,011.75	789.44	247,801.19	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,280 5.140%	90,000.00	89,739.81	65.27	89,805.08	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,304 4.930%	140,000.00	139,597.78	98.81	139,696.59	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,311 4.780%	123,941.43	115,704.66	3,276.59	118,981.25	309.85
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,311 4.260%	130,000.00	131,213.94	(286.64)	130,927.30	541.67
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,311 4.460%	208,527.51	208,527.09	0.14	208,527.23	774.16
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,341 4.380%	184,282.11	184,278.97	1.19	184,280.16	672.17
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,341 4.960%	265,000.00	260,859.38	675.55	261,534.93	1,009.65
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,396 4.560%	101,293.03	101,289.85	1.13	101,290.98	384.74
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,372 4.910%	111,111.55	107,829.44	970.67	108,800.11	396.67
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,492 4.800%	260,000.00	259,999.22	0.78	260,000.00	1,040.65

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/25
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,553	3.900%	123,178.48	123,173.79	1.74	123,175.53	400.54
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,553	4.330%	240,000.00	242,244.96	(257.96)	241,987.00	908.60
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,553	4.550%	270,000.00	245,552.34	3,098.48	248,650.82	564.30
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,615	4.340%	160,000.00	163,197.92	(267.46)	162,930.46	638.80
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,918	3.340%	244,954.49	211,139.29	4,880.08	216,019.37	182.08
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,980	5.010%	183,141.85	183,136.53	0.92	183,137.45	764.16
FHR 4096 PA	1.375%	02/21/20	08/01/27	853	1.490%	21,478.28	21,303.77	119.09	21,422.86	24.61
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,006	1.440%	11,694.21	11,528.39	107.10	11,635.49	12.18
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,127	1.860%	27,179.82	26,950.49	143.87	27,094.36	39.64
Fannie Mae	2.500%	10/25/19	03/01/33	2,892	2.400%	28,434.35	28,745.36	(125.76)	28,619.60	59.24
Freddie Mac	3.000%	05/03/19	04/01/34	3,288	2.960%	34,891.32	35,063.05	(67.81)	34,995.24	87.23
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,110	1.180%	45,713.66	44,627.94	236.21	44,864.15	38.09
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,110	1.820%	193,936.70	176,815.73	796.95	177,612.68	161.61
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,175	3.740%	699.51	724.51	(7.01)	717.50	2.33
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,205	1.690%	196,789.20	178,893.68	638.39	179,532.07	163.99
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,875	1.550%	215,602.13	198,151.83	552.71	198,704.54	179.67
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,367	2.400%	20,424.62	20,813.96	(78.55)	20,735.41	42.55
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,885	1.830%	28,623.30	29,669.84	(190.19)	29,479.65	47.71
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,767	3.840%	230,637.10	218,141.25	357.33	218,498.58	672.69
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	681	3.370%	245,000.00	219,338.70	15,004.93	234,343.63	288.08
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	695	3.240%	255,000.00	231,333.45	13,737.65	245,071.10	267.33
Fannie Mae Notes	0.750%	10/07/20	10/08/27	921	0.770%	210,000.00	209,699.70	192.17	209,891.87	756.88
Fannie Mae Notes	0.875%	08/05/20	08/05/30	1,953	0.930%	100,000.00	99,485.00	239.68	99,724.68	136.11
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,629	3.120%	230,000.00	237,378.40	(1,989.21)	235,389.19	2,459.72
National Rural Coop	1.000%	04/01/24	06/15/26	441	4.970%	100,000.00	91,799.00	3,718.34	95,517.34	294.44
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	441	4.390%	100,000.00	97,941.00	671.10	98,612.10	942.22
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	441	4.850%	130,000.00	124,373.60	3,234.77	127,608.37	1,224.89
Citigroup Inc	3.200%	11/03/23	10/21/26	569	6.070%	135,000.00	124,615.80	4,939.30	129,555.10	1,920.00
American Express Co	1.650%	06/20/24	11/04/26	583	5.270%	120,000.00	110,440.80	3,016.89	113,457.69	808.50
National Rural Coop	5.600%	11/13/23	11/13/26	592	5.400%	100,000.00	100,560.00	(247.18)	100,312.82	2,146.67
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	595	5.430%	135,000.00	128,974.95	2,028.82	131,003.77	1,771.88
Johnson & Johnson	4.500%	02/20/25	03/01/27	700	4.500%	280,000.00	280,000.00	0.00	280,000.00	1,435.00
Deere & Co Capital	4.850%	03/07/24	03/05/27	704	4.840%	200,000.00	200,056.00	(18.89)	200,037.11	700.56
Hormel Foods	4.800%	08/09/24	03/30/27	729	4.400%	130,000.00	131,034.80	(249.03)	130,785.77	17.33
BMW US Capital	4.900%	04/02/24	04/02/27	732	4.940%	95,000.00	94,886.95	35.88	94,922.83	2,314.57
Adobe Inc	4.850%	04/04/24	04/04/27	734	4.870%	80,000.00	79,960.00	12.61	79,972.61	1,907.67
BP Cap Markets America	3.588%	05/17/24	04/14/27	744	4.950%	135,000.00	130,064.40	1,407.04	131,471.44	2,246.99
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	781	5.410%	50,000.00	50,000.00	0.00	50,000.00	977.53
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	802	5.040%	400,000.00	400,484.00	(122.90)	400,361.10	6,217.44
Analog Devices In	3.450%	09/27/24	06/15/27	806	3.960%	135,000.00	133,227.45	319.62	133,547.07	1,371.38
American Honda Finance	4.900%	07/10/24	07/09/27	830	4.950%	185,000.00	184,761.35	54.83	184,816.18	2,064.81
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	837	4.900%	310,000.00	310,000.00	0.00	310,000.00	3,164.58
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	847	4.600%	130,000.00	129,996.10	1.07	129,997.17	1,079.72
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	847	4.590%	130,000.00	130,046.80	(10.18)	130,036.62	1,079.72
Accenture Capital	3.900%	10/04/24	10/04/27	917	3.950%	35,000.00	34,954.85	7.06	34,961.91	671.13
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	921	4.360%	95,000.00	94,962.95	5.64	94,968.59	1,962.94
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	921	4.340%	100,000.00	100,039.00	(5.69)	100,033.31	2,066.25
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	928	4.450%	400,000.00	399,956.00	6.94	399,962.94	8,054.01
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	959	4.940%	200,000.00	199,780.00	26.05	199,806.05	3,702.22
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,043	4.650%	55,000.00	54,975.80	1.16	54,976.96	391.88
Eli Lilly & Co	4.550%	02/12/25	02/12/28	1,048	4.570%	120,000.00	119,923.20	3.52	119,926.72	743.17
Hershey Co	4.550%	02/24/25	02/24/28	1,060	4.570%	55,000.00	54,962.05	1.34	54,963.39	257.20
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,060	4.590%	100,000.00	99,892.00	3.62	99,895.62	467.64
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,060	4.560%	260,000.00	259,914.28	3.44	259,917.64	1,215.86
Chevron USA	4.475%	02/26/25	02/26/28	1,062	4.480%	235,000.00	235,000.00	0.00	235,000.00	1,022.41
State Street Corp	4.530%	02/28/25	02/28/26	334	4.540%	340,000.00	340,000.00	0.00	340,000.00	1,342.96
Mars Inc	4.600%	03/12/25	03/01/28	1,066	4.600%	50,000.00	49,999.50	0.09	49,999.59	121.39
Mars Inc	4.600%	03/12/25	03/01/28	1,066	4.530%	80,000.00	80,157.60	(2.64)	80,154.96	194.22
Johnson & Johnson	4.550%	03/04/25	03/01/28	1,066	4.270%	135,000.00	136,030.05	(25.03)	136,005.02	699.56
Paccar Financial	4.550%	03/03/25	03/03/28	1,068	4.570%	200,000.00	199,878.00	3.48	199,881.48	707.78
Commonwealth Bk	4.423%	03/14/25	03/14/28	1,079	4.420%	250,000.00	250,000.00	0.00	250,000.00	522.16
BMW US Capital	5.050%	03/21/25	03/21/30	1,816	5.060%	95,000.00	94,975.30	0.33	94,975.63	133.26
Citibank NA	5.488%	12/04/23	12/04/26	613	5.490%	250,000.00	250,000.00	0.00	250,000.00	4,459.00
Weighted Avg Maturity			1.705		3.687%	\$ 28,311,328.29	\$ 27,919,011.91	\$ 86,312.05	\$ 28,005,323.96	\$ 175,412.19

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/25
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	4.338%	03/31/25	04/01/25	1	4.338%	102,922.37	102,922.37	0.00	102,922.37	-
US Treasury Notes	4.250%	02/05/24	01/31/26	306	4.390%	1,150,000.00	1,146,945.31	1,741.47	1,148,686.78	8,100.83
US Treasury Notes	2.375%	10/11/24	04/30/26	395	4.050%	240,000.00	233,990.63	1,795.36	235,785.99	2,393.37
US Treasury Notes	0.750%	05/05/23	04/30/26	395	3.830%	1,750,000.00	1,599,062.50	96,428.45	1,695,490.95	5,511.05
US Treasury Notes	3.625%	06/02/23	05/15/26	410	3.990%	175,000.00	173,229.49	1,098.77	174,328.26	2,400.81
US Treasury Notes	3.625%	09/27/24	05/15/26	410	3.670%	350,000.00	349,753.91	75.84	349,829.75	4,801.62
US Treasury Notes	3.625%	10/10/24	05/15/26	410	4.030%	350,000.00	347,839.84	630.43	348,470.27	4,801.62
US Treasury Notes	1.500%	08/02/24	08/15/26	502	4.250%	200,000.00	189,382.81	3,347.17	192,729.98	372.93
US Treasury Notes	4.375%	02/06/24	08/15/26	502	4.040%	465,000.00	468,741.80	(1,706.36)	467,035.44	2,528.92
US Treasury Notes	1.500%	09/30/24	08/15/26	502	3.580%	1,800,000.00	1,732,710.94	17,494.08	1,750,205.02	3,356.35
US Treasury Notes	3.500%	10/03/24	09/30/26	548	3.620%	2,200,000.00	2,194,757.81	1,269.44	2,196,027.25	210.38
US Treasury Notes	4.125%	03/13/25	10/31/26	579	4.050%	390,000.00	390,472.27	(14.30)	390,457.97	6,754.97
US Treasury Notes	1.125%	10/29/24	10/31/26	579	4.110%	1,200,000.00	1,131,609.38	14,063.92	1,145,673.30	5,668.51
US Treasury Notes	1.250%	09/03/24	11/30/26	609	3.840%	2,500,000.00	2,362,109.38	34,324.92	2,396,434.30	10,473.90
US Treasury Notes	4.000%	09/03/24	11/30/26	609	3.840%	245,000.00	243,832.42	69.06	243,901.48	2,057.46
US Treasury Notes	4.000%	12/05/24	01/15/27	655	4.220%	4,000,000.00	3,982,187.50	2,618.84	3,984,806.34	33,591.16
US Treasury Notes	4.125%	12/04/24	02/15/27	686	4.190%	335,000.00	334,541.99	65.13	334,607.12	1,717.80
US Treasury Notes	2.250%	11/05/24	02/15/27	686	4.180%	1,875,000.00	1,796,923.83	13,235.94	1,810,159.77	5,244.30
US Treasury Notes	4.250%	01/07/25	03/15/27	714	4.220%	2,075,000.00	2,076,053.71	(106.22)	2,075,947.49	4,073.88
US Treasury Notes	4.500%	03/13/25	05/15/27	775	3.960%	500,000.00	505,546.88	(127.72)	505,419.16	8,515.19
US Treasury Notes	4.500%	02/07/25	05/15/27	775	4.260%	1,600,000.00	1,608,250.00	(506.67)	1,607,743.33	27,248.62
US Treasury Notes	3.500%	03/04/25	01/31/28	1,036	4.020%	1,125,000.00	1,109,047.85	404.38	1,109,452.23	6,526.24
Conncticut St Txb1	5.050%	06/22/23	05/15/26	410	4.550%	90,000.00	91,206.90	(739.41)	90,467.49	1,717.00
FN AL2092	3.000%	03/06/18	07/01/27	822	2.980%	29,674.14	29,711.24	(27.92)	29,683.32	74.19
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,037	3.230%	54,384.88	55,625.53	(876.82)	54,748.71	158.62
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,066	3.230%	28,724.82	29,380.11	(459.25)	28,920.86	83.78
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,097	3.240%	35,847.53	36,631.69	(545.01)	36,086.68	104.56
FR ZT1267	2.500%	08/21/19	05/01/28	1,127	2.320%	33,223.47	33,685.49	(295.80)	33,389.69	69.22
FN CA1940	4.000%	07/11/18	06/01/28	1,158	3.640%	38,977.21	40,134.34	(781.22)	39,353.12	129.92
FG J32374	2.500%	02/17/22	11/01/28	1,311	2.220%	115,089.11	117,103.17	(932.38)	116,170.79	239.77
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,431	3.630%	21,170.27	21,821.92	(392.58)	21,429.34	70.57
FN FS2986	4.000%	10/21/22	10/01/32	2,741	4.370%	235,560.62	228,567.41	1,707.55	230,274.96	785.20
FR SB0364	3.500%	06/21/21	06/01/35	3,714	2.830%	133,996.31	144,381.02	(2,793.98)	141,587.04	390.82
FHMS K058 A2	2.653%	04/12/23	08/01/26	488	4.020%	675,000.00	646,576.17	16,613.76	663,189.93	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	519	5.050%	339,477.41	316,748.34	9,989.94	326,738.28	551.82
FHMS K061 A2	3.347%	05/24/23	11/01/26	580	4.310%	455,366.51	441,349.75	7,414.10	448,763.85	1,270.09
FHMS K063 A2	3.430%	05/24/23	01/01/27	641	4.340%	675,000.00	654,565.43	10,317.83	664,883.26	1,929.38
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	761	4.920%	306,055.86	291,004.13	3,388.05	294,392.18	780.70
FHMS K066 A2	3.117%	08/15/24	06/01/27	792	4.170%	500,000.00	485,722.66	2,970.54	488,693.20	1,298.75
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	822	4.320%	505,000.00	487,325.00	1,850.67	489,175.67	1,225.63
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	914	3.910%	492,055.94	464,147.14	8,515.31	472,662.45	946.39
FHMS K070 A2	3.303%	07/05/24	11/01/27	945	4.890%	500,000.00	475,136.72	5,049.16	480,185.88	1,376.25
FHMS K071 A2	3.286%	03/31/25	11/01/27	945	4.360%	500,000.00	486,914.06	(397.45)	486,516.61	1,369.17
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,061	4.610%	626,532.39	626,519.22	4.86	626,524.08	2,407.97
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,127	5.010%	640,086.60	630,514.12	2,897.38	633,411.50	2,480.34
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	1,158	5.000%	473,762.60	469,876.27	910.22	470,786.49	1,885.97
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,188	4.580%	616,107.39	605,662.44	3,493.30	609,155.74	2,146.91
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,645	3.410%	702,673.37	619,889.66	0.00	619,889.66	606.64
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,645	3.710%	756,680.55	684,648.10	11,570.28	696,218.38	1,124.30

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 03/31/25
FHR 4096 PA	1.375%	02/21/20	08/01/27	853	1.490%	55,811.09	55,357.63	309.45	55,667.08	63.95
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	884	1.690%	15,920.32	15,700.18	150.08	15,850.26	19.90
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,127	1.860%	72,967.31	72,351.65	386.23	72,737.88	106.41
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,110	1.180%	135,755.68	132,531.49	701.45	133,232.94	113.13
FHR 5050 XL	1.000%	07/16/24	07/01/36	4,110	1.820%	304,757.68	277,853.30	1,252.34	279,105.64	253.96
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,175	3.740%	2,162.05	2,239.32	(21.68)	2,217.64	7.21
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,205	1.690%	357,798.55	325,261.24	1,160.71	326,421.95	298.17
FHR 5277 CA	2.500%	04/08/24	12/01/39	5,358	3.140%	334,480.60	307,748.28	1,668.11	309,416.39	696.83
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,875	1.550%	388,083.84	356,673.31	994.87	357,668.18	323.40
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,367	2.400%	53,614.70	54,636.73	(206.20)	54,430.53	111.70
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	507	3.410%	705,000.00	643,305.45	40,751.98	684,057.43	883.21
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	639	4.060%	975,000.00	895,118.25	38,561.34	933,679.59	60.94
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	681	3.370%	675,000.00	604,300.50	41,340.12	645,640.62	793.69
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	695	3.240%	710,000.00	644,104.90	38,249.92	682,354.82	744.32
National Rural Coop	1.000%	04/01/24	06/15/26	441	4.970%	255,000.00	234,087.45	9,481.76	243,569.21	750.83
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	441	4.390%	265,000.00	259,543.65	1,778.42	261,322.07	2,496.89
Walt Disney Notes	1.850%	06/17/24	07/30/26	486	5.090%	200,000.00	187,132.00	4,634.63	191,766.63	626.94
Citibank NA	4.929%	08/06/24	08/06/26	493	4.760%	360,000.00	361,126.80	(372.65)	360,754.15	2,710.95
Citigroup Inc	3.200%	05/20/24	10/21/26	569	5.360%	370,000.00	352,095.70	6,132.37	358,228.07	5,262.22
American Express Co	1.650%	06/20/24	11/04/26	583	5.270%	200,000.00	184,068.00	5,028.15	189,096.15	1,347.50
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	595	5.430%	240,000.00	229,288.80	3,606.79	232,895.59	3,150.00
Johnson & Johnson	4.500%	02/20/25	03/01/27	700	4.500%	510,000.00	510,000.00	0.00	510,000.00	2,613.75
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	704	5.040%	500,000.00	500,000.00	0.00	500,000.00	1,820.36
American Honda Finance	4.900%	03/14/24	03/12/27	711	4.890%	85,000.00	84,953.25	15.71	84,968.96	219.82
American Honda Finance	4.900%	03/13/24	03/12/27	711	4.920%	90,000.00	90,036.90	(12.28)	90,024.62	232.75
Hormel Foods	4.800%	08/09/24	03/30/27	729	4.400%	230,000.00	231,830.80	(440.59)	231,390.21	30.67
BMW US Capital	4.900%	04/02/24	04/02/27	732	4.940%	200,000.00	199,762.00	75.54	199,837.54	4,872.78
BP Cap Markets America	3.588%	05/17/24	04/14/27	744	4.950%	250,000.00	240,860.00	2,605.63	243,465.63	4,161.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	752	4.150%	380,000.00	353,384.80	7,539.13	360,923.93	2,648.41
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	781	5.410%	90,000.00	90,000.00	0.00	90,000.00	1,759.55
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	802	5.090%	315,000.00	315,000.00	0.00	315,000.00	4,896.24
John Deere Capital	4.900%	06/11/24	06/11/27	802	4.950%	350,000.00	349,566.00	111.16	349,677.16	5,240.28
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	802	5.040%	385,000.00	385,465.85	(118.29)	385,347.56	5,984.29
Analog Devices In	3.450%	09/27/24	06/15/27	806	3.960%	245,000.00	241,783.15	580.04	242,363.19	2,488.79
American Honda Finance	4.900%	07/10/24	07/09/27	830	4.950%	325,000.00	324,580.75	96.32	324,677.07	3,627.36
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	837	4.900%	280,000.00	280,000.00	0.00	280,000.00	2,858.33
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	847	4.590%	235,000.00	235,084.60	(18.41)	235,066.19	1,951.81
Accenture Capital	3.900%	10/04/24	10/04/27	917	3.950%	70,000.00	69,909.70	14.12	69,923.82	1,342.25
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	921	4.340%	80,000.00	80,031.20	(4.55)	80,026.65	1,653.00
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	928	4.450%	330,000.00	330,000.00	0.00	330,000.00	6,644.56
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	928	4.450%	405,000.00	404,955.45	7.03	404,962.48	8,154.69
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	959	4.940%	360,000.00	359,604.00	46.88	359,650.88	6,664.00
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,043	4.650%	95,000.00	94,958.20	2.00	94,960.20	676.88
Eli Lilly & Co	4.550%	02/12/25	02/12/28	1,048	4.570%	220,000.00	219,859.20	6.46	219,865.66	1,362.47
Hershey Co	4.550%	02/24/25	02/24/28	1,060	4.570%	100,000.00	99,931.00	2.44	99,933.44	467.64
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,060	4.590%	180,000.00	179,805.60	6.51	179,812.11	841.75
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,060	4.560%	475,000.00	474,843.25	6.28	474,849.53	2,221.28
Chevron USA	4.475%	02/26/25	02/26/28	1,062	4.480%	430,000.00	430,000.00	0.00	430,000.00	1,870.80
State Street Corp	4.530%	02/28/25	02/28/26	334	4.540%	615,000.00	615,000.00	0.00	615,000.00	2,429.18
Mars Inc	4.600%	03/12/25	03/01/28	1,066	4.600%	90,000.00	89,999.10	0.17	89,999.27	218.50
Mars Inc	4.600%	03/12/25	03/01/28	1,066	4.530%	150,000.00	150,295.50	(4.94)	150,290.56	364.17
Johnson & Johnson	4.550%	03/04/25	03/01/28	1,066	4.270%	250,000.00	251,907.50	(46.35)	251,861.15	1,295.49
Paccar Financial	4.550%	03/03/25	03/03/28	1,068	4.570%	370,000.00	369,774.30	6.43	369,780.73	1,309.39
Commonwealth Bk	4.423%	03/14/25	03/14/28	1,079	4.420%	285,000.00	285,000.00	0.00	285,000.00	595.26
BMW US Capital	5.050%	03/21/25	03/21/30	1,816	5.060%	295,000.00	294,852.50	1.97	294,854.47	389.24
Wells Fargo Bank	5.450%	07/10/24	08/07/26	494	5.110%	345,000.00	347,259.75	(796.68)	346,463.07	2,820.38
Weighted Avg Maturity			889		4.139%	\$ 50,499,721.17	\$ 49,069,579.63	\$ 469,922.98	\$ 49,539,502.61	\$ 280,615.53
TOTAL ALL FUNDS					3.875%	\$ 151,506,837.70	\$ 148,358,612.86	\$ 985,468.52	\$ 149,344,081.38	\$ 777,518.45
Less: Net Unsettled Trades										
90 DAY US TREASURY YIELD					4.32%				\$ 149,344,081.38	
3 month US Treasury Bill Index					4.33%					
0-3 Year US Treasury Index					3.96%					
1-3 Year US Treasury Index					3.94%					
1-5 Year US Treasury Index					3.93%					
1-10 Year US Treasury Index					3.97%					

March 31, 2025

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2024 to March 31, 2025

	Operating	Waterlink
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 137,380,266	\$ -
Cash payments to suppliers	(131,670,384)	-
Cash payments to employees	(4,036,315)	-
Net cash from operating activities	1,673,567	-
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from sales taxes	24,737	-
Cash received/paid from long term loans	447,202	-
Cash payments for net pension activity	0	-
Net cash from noncapital financing activities	471,939	-
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest paid	0	-
Principal paid	0	-
Escrow activity	(99,033)	28,718,157
Construction and purchase of capital assets	(84,954,909)	-
Net cash from capital and related financing activities	(85,053,942)	28,718,157
 CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	3,774,014	-
Net cash from investing activities	3,774,014	-
 Net Increase (Decrease) in cash and investments	 (79,134,422)	 28,718,157
 CASH AND INVESTMENTS, MAY 1, 2024	 228,869,122	 8,625,503
 CASH AND INVESTMENTS, MARCH 31, 2025	 \$ 149,734,700	 \$ 37,343,660

March 31, 2025
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	3/31/2025		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 51,678,239 120	\$ 52,622,177 122	\$ 943,938
B. Capital Reserve	\$ 35,600,000	\$ 48,588,083	\$ 12,988,083
C. Long Term Water Capital Reserve	\$ 26,725,000	\$ 28,005,324	\$ 1,280,324
D. O+M Account (1)	\$ 12,386,373	\$ 12,137,798	\$ (248,575)
E. Current Construction Obligation	\$ 951,419	\$ 951,419	\$ -
F. Customer Construction Escrows (2)	\$ 39,497,011	\$ 39,497,011	\$ -
G. Waterlink - DWC Improvements	\$ 32,000,000	\$ -	\$ (32,000,000)
H. Alternative Water Source	\$ 15,150,000	\$ -	\$ (15,150,000)
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 213,988,043	\$ 181,801,812	\$ (32,186,230)

TABLE 2	
OTHER CASH	
G. General Fund	\$ 5,276,548
TOTAL TABLE 2-OTHER CASH	\$ 5,276,548
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 187,078,360

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

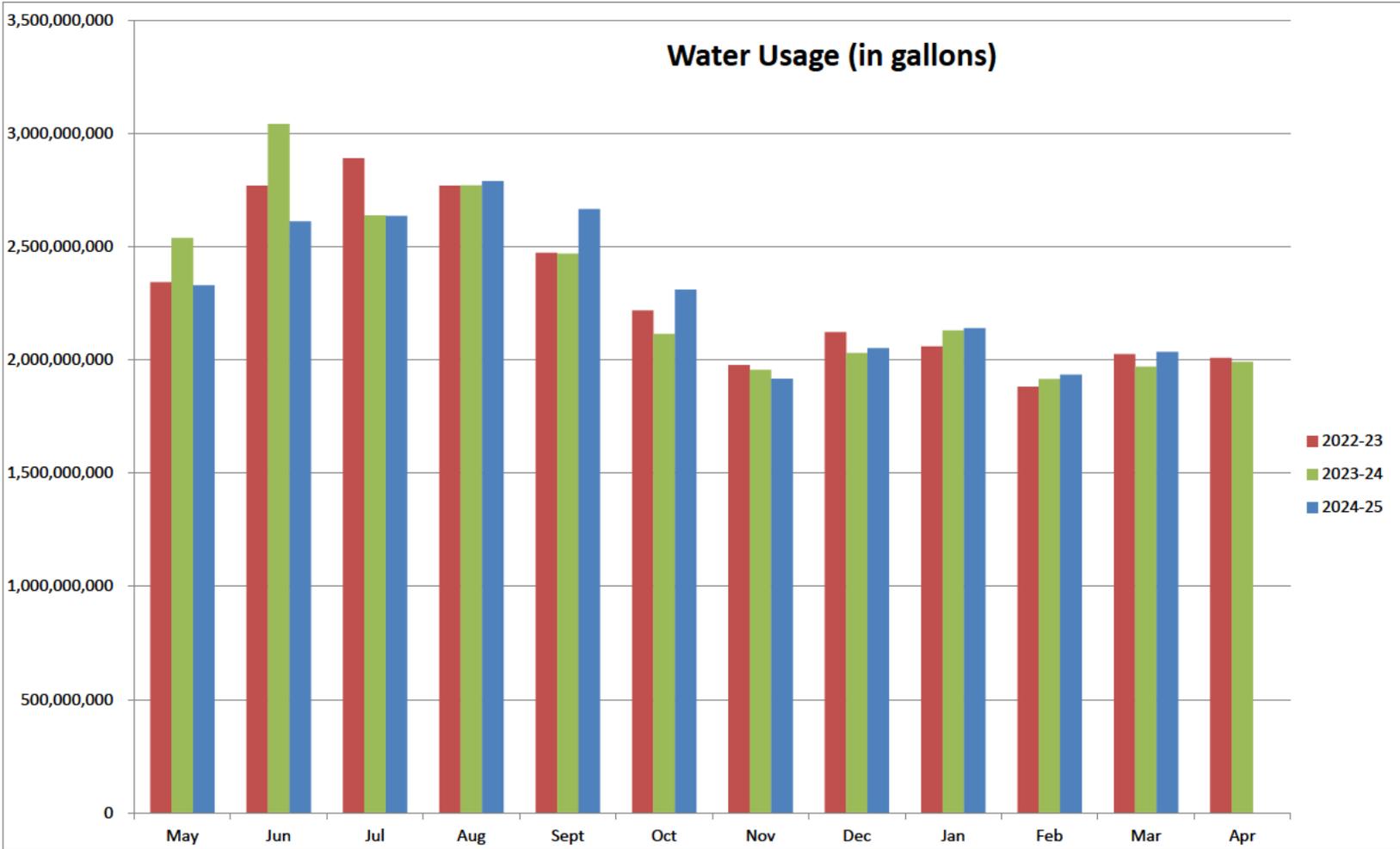


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 4/8/2025
Subject: Financial Report – March 31, 2025

- Water sales to Commission customers for March 2025 were 63.9 million gallons (3.3%) above March 2024 and increased by 109.4 million gallons compared to February 2025. Year-to-date water sales are down by 86.2 million gallons or 0.6% compared to the prior fiscal year.
- Water sales to Commission customers for March were 118.9 million gallons (6.3%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,487.5 million gallons (6.4%) above the budgeted anticipated/forecasted sales.
- For the month of March, water billings to customers for O&M costs were \$11.1 million and water purchases from the City of Chicago were \$9.6 million. Water billing receivables at the March month end (\$14.8 million) were down compared to the prior month (\$14.9 million) primarily due to collection of receivables.
- For the eleven months ended March 31, 2025, \$142.7 million of the \$143.7 million revenue budget has been realized. Therefore, 99% of the revenue budget has been accounted for year to date. For the same period, \$142.1 million of the \$153.1 million expenditure budget has been realized, and this accounts for 93% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 107% percent of the current budget and expenses are 100% of the current budget.
- The Long-Term Water Capital Account and Operating Reserve have reached their respective 2024/2025 fiscal year end minimum targeted levels. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level.
- The O&M and General Account have balances of \$12.1 million and \$5.3 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
Summary of Specific Account Target and Summary of Net Assets
March 31, 2025

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 14,291,148.88	\$ 14,539,724.04		Negative Net Assets
Waterlink Escrow	\$ 37,343,660.34	\$ 37,343,660.34		Positive Net Assets
General Account	\$ 5,276,548.08	\$ -		Positive Net Assets
Operating Reserve	\$ 52,943,667.32		\$ 51,678,239.00	Target Met
Capital Reserve	\$ 49,820,118.14		\$ 83,701,419.42	Not Fully Funded
L-T Water Capital Reserve	\$ 28,180,736.15		\$ 26,725,000.00	Target Met
	<u>\$ 187,855,878.91</u>	<u>\$ 51,883,384.38</u>	<u>\$ 162,104,658.42</u>	<u>\$ (26,132,163.89)</u>

Total Net Assets - All Commission Accounts

Restricted	\$ -
Unrestricted	\$ 155,589,648.89
Invested in Capital Assets, net	<u>\$ 400,100,081.65</u>
Total	<u><u>\$ 555,689,730.54</u></u>

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	37,734,279.08	14,198,377.58	23,535,901.50
120 - INVESTMENTS	149,344,081.38	221,672,718.50	-72,328,637.12
131 - WATER SALES	14,815,099.74	14,199,041.14	616,058.60
132 - INTEREST RECEIVABLE	777,518.45	967,764.59	-190,246.14
134 - OTHER RECEIVABLE	-5,292,347.01	-6,039,526.34	747,179.33
135 - LOAN RECEIVABLE - CURRENT	-9,012.21	-10,408.68	1,396.47
150 - INVENTORY	325,496.00	171,868.00	153,628.00
155 - PREPAIDS	599,147.25	499,582.69	99,564.56
Total Level1 10 - CURRENT ASSETS:	198,294,262.68	245,659,417.48	-47,365,154.80
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	625,589,856.78	537,814,414.74	87,775,442.04
175 - LESS: ACCUMULATED DEPRECIATION	-238,639,006.70	-229,092,979.71	-9,546,026.99
180 - CONSTRUCTION IN PROGRESS	13,149,231.57	12,654,723.96	494,507.61
190 - LONG-TERM ASSETS	10,978,364.01	11,697,240.13	-718,876.12
Total Level1 17 - NONCURRENT ASSETS:	411,078,445.66	333,073,399.12	78,005,046.54
Total Assets:	609,372,708.34	578,732,816.60	30,639,891.74
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	10,632,657.49	9,440,245.08	-1,192,412.41
211 - OTHER CURRENT LIABILITIES	1,261,461.30	1,058,861.74	-202,599.56
225 - ACCRUED PAYROLL LIABILITIES	113,682.48	93,665.38	-20,017.10
226 - ACCRUED VACATION	378,572.05	431,410.88	52,838.83
250 - CONTRACT RETENTION	951,419.42	844,689.52	-106,729.90
251 - CUSTOMER DEPOSITS	39,497,011.06	10,860,620.83	-28,636,390.23
270 - DEFERRED REVENUE	0.00	357,138.22	357,138.22
Total Level1 21 - CURRENT LIABILITIES:	52,834,803.80	23,086,631.65	-29,748,172.15
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
Total Level1 25 - NONCURRENT LIABILITIES:	848,174.00	1,086,455.00	238,281.00
Total Liability:	53,682,977.80	24,173,086.65	-29,509,891.15
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	555,080,706.82	549,497,155.95	5,583,550.87
Total Level1 30 - EQUITY:	555,080,706.82	549,497,155.95	5,583,550.87
Total Beginning Equity:	555,080,706.82	549,497,155.95	5,583,550.87
Total Revenue	142,721,088.78	143,292,174.44	-571,085.66
Total Expense	142,112,065.06	138,229,600.44	-3,882,464.62
Revenues Over/(Under) Expenses	609,023.72	5,062,574.00	-4,453,550.28
Total Equity and Current Surplus (Deficit):	555,689,730.54	554,559,729.95	1,130,000.59
Total Liabilities, Equity and Current Surplus (Deficit):	609,372,708.34	578,732,816.60	30,639,891.74



Monthly & YTD Budget Report

...		March 2024-2025 Budget	March 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 92%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-10,220,575.01	-10,841,320.62	-127,461,437.54	-135,503,910.90	106%	-137,558,210.22	99%
01-511200	O&M PAYMENTS- PRIVATE	-229,910.61	-261,902.88	-2,867,229.76	-3,094,216.02	108%	-3,094,355.52	100%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,201.50	-10,451.34	-20,915.00	-40,129.40	192%	-22,250.00	180%
510 - WATER SERVICE Totals:		-10,451,687.12	-11,113,674.84	-130,349,582.30	-138,638,256.32	106%	-140,674,815.74	99%
520 - TAXES								
							% of Year Completed: 92%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-10,711.00	0.00	-24,736.57	0%	0.00	0%
520 - TAXES Totals:		0.00	-10,711.00	0.00	-24,736.57	0%	0.00	0%
540 - OTHER INCOME								
							% of Year Completed: 92%	
01-581000	INVESTMENT INCOME	-233,240.00	-485,629.84	-2,565,640.00	-3,823,905.41	149%	-2,800,000.00	137%
01-582000	INTEREST INCOME	-15,238.74	0.00	-167,626.14	-137,729.68	82%	-182,938.12	75%
01-590000	OTHER INCOME	0.00	-5,926.00	0.00	-86,154.63	0%	0.00	0%
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	-10,306.17	0%	0.00	0%
540 - OTHER INCOME Totals:		-248,478.74	-491,555.84	-2,733,266.14	-4,058,095.89	148%	-2,982,938.12	136%
Revenue Totals:		-10,700,165.86	-11,615,941.68	-133,082,848.44	-142,721,088.78	107%	-143,657,753.86	99%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 3/31/2025

...	...	March 2024-2025 Budget	March 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
							% of Year Completed: 92%	
01-60-611100	ADMIN SALARIES	160,499.34	143,633.33	1,770,707.52	1,689,411.88	95%	1,931,400.00	87%
01-60-611200	OPERATIONS SALARIES	207,190.80	177,176.90	2,214,939.60	2,013,501.79	91%	2,412,000.00	83%
01-60-611300	SUMMER INTERNS	0.00	0.00	36,000.00	27,213.30	76%	36,000.00	76%
01-60-611600	ADMIN OVERTIME	616.67	47.50	6,783.33	947.26	14%	7,400.00	13%
01-60-611700	OPERATIONS OVERTIME	22,178.34	22,001.65	328,984.74	303,226.67	92%	361,800.00	84%
01-60-612100	PENSION	25,920.71	12,261.77	285,127.81	115,564.11	41%	311,173.00	37%
01-60-612200	MEDICAL/LIFE BENEFITS	88,433.28	66,168.10	1,016,982.68	916,116.10	90%	1,105,416.00	83%
01-60-612300	FEDERAL PAYROLL TAXES	31,204.71	24,848.62	333,225.58	284,542.23	85%	363,267.90	78%
01-60-612800	STATE UNEMPLOYMENT	1,201.33	100.35	13,214.63	4,175.22	32%	14,416.00	29%
01-60-613100	TRAVEL	950.00	650.00	10,450.00	7,677.87	73%	11,400.00	67%
01-60-613200	TRAINING	6,629.16	381.00	72,920.76	24,101.96	33%	79,550.00	30%
01-60-613301	CONFERENCES	5,108.33	2,885.00	56,191.63	12,546.02	22%	61,300.00	20%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	0.00	13,750.00	2,390.00	17%	15,000.00	16%
01-60-619100	OTHER PERSONNEL COSTS	2,066.66	175.10	22,733.26	9,990.42	44%	24,800.00	40%
610 - PERSONNEL SERVICES Totals:		553,249.33	450,329.32	6,182,011.54	5,411,404.83	88%	6,734,922.90	80%
620 - CONTRACT SERVICES								
							% of Year Completed: 92%	
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	11,916.63	1,087.95	9%	13,000.00	8%
01-60-623300	TRUST SERVICES & BANK CHARGE	12,500.00	11,135.05	137,500.00	107,974.38	79%	150,000.00	72%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	3,544.52	91,666.63	29,277.49	32%	100,000.00	29%
01-60-625300	LEGAL SERVICES- SPECIAL	8,333.33	1,733.00	91,666.63	49,387.48	54%	100,000.00	49%
01-60-625800	LEGAL NOTICES	1,583.33	1,179.82	17,416.63	4,880.86	28%	19,000.00	26%
01-60-626000	AUDIT SERVICES	0.00	0.00	34,000.00	32,000.00	94%	34,000.00	94%
01-60-628000	CONSULTING SERVICES	41,083.33	19,360.93	451,916.63	206,053.53	46%	493,000.00	42%
01-60-629000	CONTRACTUAL SERVICES	73,931.66	44,711.42	813,248.26	590,468.45	73%	887,180.00	67%
620 - CONTRACT SERVICES Totals:		146,848.31	81,664.74	1,649,331.41	1,021,130.14	62%	1,796,180.00	57%
640 - INSURANCE								
							% of Year Completed: 92%	
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,724.58	154,916.63	95,505.18	62%	169,000.00	57%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.18	22,275.00	17,469.82	78%	24,300.00	72%
01-60-641500	WORKER'S COMPENSATION	12,083.33	0.00	132,916.63	108,972.00	82%	145,000.00	75%
01-60-641600	EXCESS LIABILITY COVERAGE	7,500.00	6,530.50	82,500.00	67,087.02	81%	90,000.00	75%
01-60-642100	PROPERTY INSURANCE	45,833.33	41,114.00	504,166.63	444,162.50	88%	550,000.00	81%
01-60-642200	AUTOMOBILE INSURANCE	2,916.66	2,906.42	32,083.26	29,982.08	93%	35,000.00	86%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	91,666.63	13,839.29	15%	100,000.00	14%
640 - INSURANCE Totals:		92,774.98	60,863.68	1,020,524.78	777,017.89	76%	1,113,300.00	70%

...	...	March 2024-2025 Budget	March 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
							% of Year Completed: 92%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	103,125.00	60,957.76	59%	112,500.00	54%
01-60-651300	NATURAL GAS	2,748.90	3,603.47	30,237.90	15,908.91	53%	33,000.00	48%
01-60-651401	TELEPHONE	6,271.66	4,153.34	68,988.26	49,900.86	72%	75,260.00	66%
01-60-651403	RADIOS	2,189.12	0.00	24,080.32	17,472.00	73%	26,280.00	66%
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	4,216.63	0.00	0%	4,600.00	0%
01-60-652100	OFFICE SUPPLIES	2,541.66	1,572.14	27,958.26	15,034.94	54%	30,500.00	49%
01-60-652200	BOOKS & PUBLICATIONS	837.50	118.96	9,212.50	6,077.92	66%	10,050.00	60%
01-60-653100	PRINTING- GENERAL	1,258.33	0.00	13,841.63	717.50	5%	15,100.00	5%
01-60-653200	POSTAGE & DELIVERY	533.33	71.43	5,866.63	3,698.22	63%	6,400.00	58%
01-60-654000	PROFESSIONAL DUES	1,845.83	810.00	20,304.13	19,003.13	94%	22,150.00	86%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	447.24	8,081.70	5,119.60	63%	8,820.00	58%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,333.33	28,963.71	267,666.63	229,765.98	86%	292,000.00	79%
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,458.33	21,262.82	181,041.63	164,963.02	91%	197,500.00	84%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,707.65	413.19	18,784.15	11,216.04	60%	20,500.00	55%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,218.67	61,416.30	783,405.37	599,835.88	77%	854,660.00	70%
660 - WATER OPERATION								
							% of Year Completed: 92%	
01-60-661101	WATER BILLING	9,074,618.90	9,561,766.50	113,170,146.31	119,033,584.45	105%	122,134,843.90	97%
01-60-661102	ELECTRICITY	148,600.00	185,000.00	1,853,200.00	1,771,398.70	96%	2,000,000.00	89%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	50,000.00	715,000.00	583,469.55	82%	780,000.00	75%
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	412,500.00	137,481.49	33%	450,000.00	31%
01-60-661201	PUMP STATION	204,325.00	225,000.00	2,548,150.00	2,244,633.71	88%	2,750,000.00	82%
01-60-661202	METER STATION, ROV, TANK SITE	14,860.00	23,396.69	185,320.00	154,053.63	83%	200,000.00	77%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	53,075.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,916.66	12,230.58	109,083.26	49,446.07	45%	119,000.00	42%
01-60-662100	PUMPING SERVICES	66,608.33	84,027.32	732,691.63	288,486.92	39%	799,300.00	36%
01-60-662200	INSTRUMENTATION	2,540.65	5,485.73	27,947.15	23,823.35	85%	30,500.00	78%
01-60-662300	METER TESTING & REPAIRS	5,916.66	2,557.26	65,083.26	22,676.67	35%	71,000.00	32%
01-60-662400	SCADA	1,450.00	3,505.39	15,950.00	9,197.54	58%	17,400.00	53%
01-60-662500	EQUIPMENT RENTAL	500.00	150.00	5,500.00	4,155.34	76%	6,000.00	69%
01-60-662600	UNIFORMS	2,000.00	1,104.95	22,000.00	14,401.76	65%	24,000.00	60%
01-60-662700	SAFETY	15,008.33	5,284.84	165,091.63	74,732.24	45%	180,100.00	41%
01-60-663100	PIPELINE REPAIRS	112,500.00	0.00	1,237,500.00	444,537.49	36%	1,350,000.00	33%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	6,757.21	275,000.00	139,430.22	51%	300,000.00	46%
01-60-663300	REMOTE FACILITIES MAINTENANCE	20,250.00	6,345.31	222,750.00	149,908.85	67%	243,000.00	62%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	10,245.90	0.00	112,704.90	25,398.33	23%	123,000.00	21%
01-60-663700	PIPELINE SUPPLIES	10,000.00	1,780.23	110,000.00	114,597.53	104%	120,000.00	95%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,520.83	0.00	38,729.13	35,146.45	91%	42,250.00	83%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 3/31/2025

...	...	March 2024-2025 Budget	March 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	4,338.44	40,168.26	31,852.33	79%	43,820.00	73%
01-60-664200	FUEL- VEHICLES	3,750.00	3,444.66	41,250.00	27,894.61	68%	45,000.00	62%
01-60-664300	LICENSES- VEHICLES	275.00	1,422.00	3,025.00	1,728.00	57%	3,300.00	52%
660 - WATER OPERATION Totals:		9,842,862.92	10,183,597.11	122,161,865.53	125,382,035.23	103%	131,890,413.90	95%

680 - LAND & LAND RIGHTS

% of Year Completed: 92%

01-60-681000	LEASES	83.33	7.00	916.63	28.00	3%	1,000.00	3%
01-60-682000	PERMITS & FEES	708.33	0.00	7,791.63	5,493.06	70%	8,500.00	65%
680 - LAND & LAND RIGHTS Totals:		791.66	7.00	8,708.26	5,521.06	63%	9,500.00	58%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 92%

01-60-685100	COMPUTERS	7,416.66	2,764.50	81,583.26	86,027.66	105%	89,000.00	97%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	400,000.00	160,377.92	40%	400,000.00	40%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-400,000.00	-160,377.92	40%	-400,000.00	40%
01-60-686000	VEHICLES	0.00	0.00	262,000.00	248,906.00	95%	262,000.00	95%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-262,000.00	-248,906.00	95%	-262,000.00	95%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.88	4,675,000.00	4,435,506.73	95%	5,100,000.00	87%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	263,712.36	3,116,666.63	2,808,745.12	90%	3,400,000.00	83%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	145,000.00	126,436.05	1,595,000.00	1,372,233.66	86%	1,740,000.00	79%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.18	174,166.63	78,398.67	45%	190,000.00	41%
01-60-696000	DEPRECIATION- VEHICLES	18,333.33	13,956.97	201,666.63	134,208.19	67%	220,000.00	61%
685 - CAPITAL EQUIP / DEPREC Totals:		894,916.65	817,224.94	9,844,083.15	8,915,120.03	91%	10,739,000.00	83%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 92%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	3,474.32	1,000,000.00	293,774.83	29%	1,000,000.00	29%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	1,100,000.00	385,771.21	35%	1,100,000.00	35%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	0.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	3,000,000.00	0.00	0%	3,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	337,888.34	500,000.00	383,364.28	77%	500,000.00	77%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	368.00	500,000.00	40,309.82	8%	500,000.00	8%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	531,901.88	6,400,000.00	2,738,116.48	43%	6,400,000.00	43%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	59,195.91	1,350,000.00	444,776.25	33%	1,350,000.00	33%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-932,828.45	-14,700,000.00	-4,286,112.87	29%	-14,700,000.00	29%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 3/31/2025

...	...	March 2024-2025 Budget	March 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
							% of Year Completed: 92%	
01-80-850001	METERING STATION	0.00	44,097.15	1,250,000.00	103,926.53	8%	1,250,000.00	8%
01-80-852001	AQUA ILLINOIS	0.00	364.00	2,000,000.00	1,744.50	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	3,094.00	38,800,000.00	12,271,275.19	32%	38,800,000.00	32%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-47,555.15	-42,050,000.00	-12,376,946.22	29%	-42,050,000.00	29%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		11,602,662.52	11,655,103.09	141,649,930.04	142,112,065.06	100%	153,137,976.80	93%
01 - WATER FUND Totals:		902,496.66	39,161.41	8,567,081.60	-609,023.72	-7%	9,480,222.94	-6%



MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 4/8/2025
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the April 17, 2025, Commission meeting:

March 11, 2025, to April 8, 2025, A/P Report	\$10,628,916.72
Accrued and estimated payments required before May 2025 Commission meeting	<u>1,837,075.00</u>
Total	<u><u>\$12,465,991.72</u></u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 2549 13458	A/C Service and Repair, Inc Parts and Switches for HLP's	03/31/2025	2,063.00	Payable Count: (1) 2,063.00
Vendor: 2447 1101069363	Accenture LLP Quarterly Support Fee: March-May 2025	04/08/2025	11,700.00	Payable Count: (1) 11,700.00
Vendor: 1663 2001000704 2001002507	AECOM TO#18 Lombard PAH&Meter Tollway Review	03/31/2025 03/31/2025	44,097.15 9,525.93	Payable Count: (2) 53,623.08 44,097.15 9,525.93
Vendor: 2299 W1735741	AL Warren Oil Company Inc. Fuel Delivery: 3/31/25	03/31/2025	1,751.67	Payable Count: (1) 1,751.67
Vendor: 2228 PM6A0035456 PM6A0035230 TM500507153	Altorfer Industries, Inc. Switchgear Battery Replacement Repair Block Heater on Generator Repair Back Up Alarm on Backhoe	03/25/2025 03/27/2025 03/27/2025	53,101.51 738.98 1,301.24	Payable Count: (3) 55,141.73 53,101.51 738.98 1,301.24
Vendor: 1886 76206433	ANDERSON PEST SOLUTIONS EXTERMINATOR SERVICE: April 2025	04/08/2025	98.18	Payable Count: (1) 98.18
Vendor: 1516 0717165641	ARAMARK REFRESHMENTS SUPPLIES	03/27/2025	123.67	Payable Count: (1) 123.67
Vendor: 1397 INV0008217	AT&T DPPS PHONE SVC: 2/23/25-3/22/25	03/31/2025	384.96	Payable Count: (1) 384.96
Vendor: 1922 3137730011 3502020013 3854400012	AT&T IP Flexible Reach Calling Plan: 3/19/25-4/18/25 ADI Access Charge: 3/19/25-4/18/25 Fiber Service - SCADA: 3/1/25-3/31/25	03/31/2025 03/31/2025 03/31/2025	404.69 607.25 991.28	Payable Count: (3) 2,003.22 404.69 607.25 991.28
Vendor: 2020 INV0008192	AT&T U-VERSE INTERNET: 3/11/25-4/10/25	03/25/2025	188.46	Payable Count: (1) 188.46
Vendor: 1802 BT3118458	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES 2/25/25-3/20/25	03/31/2025	5,370.00	Payable Count: (1) 5,370.00
Vendor: 2405 INV0008193 INV0008216	Baxter & Woodman/Boller Construction, LLC PSD-9/21 SCADA Replacement Project Payment #30 PSD-9/21 SCADA Replacement Project	03/25/2025 03/31/2025	160,328.47 257,785.87	Payable Count: (2) 418,114.34 160,328.47 257,785.87
Vendor: 1980 10546	BEARY LANDSCAPE MANAGEMENT Mowing Service - Northbrook	04/07/2025	5,000.00	Payable Count: (1) 5,000.00
Vendor: 2283 INV0008196	BMO HARRIS CREDIT CARD Combined Statements: March 2025	03/31/2025	7,048.03	Payable Count: (1) 7,048.03
Vendor: 1179 114143784000	CHICAGO TRIBUNE Legal Notice: Budget	03/31/2025	986.62	Payable Count: (1) 986.62
Vendor: 1135 INV0008197	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: March 2025	03/31/2025	9,561,766.50	Payable Count: (1) 9,561,766.50
Vendor: 1398 INV0008198	COMCAST INTERNET SERVICE: 3/27/25-4/26/25	03/31/2025	275.97	Payable Count: (1) 275.97
Vendor: 1388	CONSTRUCTION SAFETY COUNCIL			Payable Count: (1) 125.00

Board Open Payable Report

As Of 04/08/2025

Payable Number	Description	Post Date	Payable Amount	Net Amount
2877	First Aid/CPR/AED Training - Ashley Spain	04/07/2025	125.00	125.00
Vendor: 1197	Core & Main LP			Payable Count: (8) 2,661.00
W534905	Pipeline Supplies	03/27/2025	45.00	45.00
W580586	Pipeline Supplies	03/31/2025	1,175.00	1,175.00
W580618	Pipeline Supplies	03/31/2025	78.00	78.00
W648609	Remote Facilities Supplies	03/31/2025	490.00	490.00
W648952	Remote Facilities Supplies	03/31/2025	394.00	394.00
W665750	Pipe Cutter Rental	03/31/2025	150.00	150.00
W665819	Remote Facilities Supplies	03/31/2025	113.50	113.50
W680945	Remote Facilities Supplies	03/31/2025	215.50	215.50
Vendor: 2323	DATA443 Risk Mitigation, Inc.			Payable Count: (1) 9,500.00
4135	3 Year Renewal for ArcMail	04/08/2025	9,500.00	9,500.00
Vendor: 2351	DeLasCasas CP, LLC			Payable Count: (1) 3,099.72
DLCCP-DWC-4-2025-N	TIB Commissioning Stage 2	03/31/2025	3,099.72	3,099.72
Vendor: 1295	DLT SOLUTIONS, LLC			Payable Count: (1) 2,039.91
S1689491	Additional AutoCAD License	03/25/2025	2,039.91	2,039.91
Vendor: 2376	EBEL'S ACE HARDWARE ELMHURST			Payable Count: (2) 16.29
446606	Project Supplies	03/31/2025	12.21	12.21
446669	Project Supplies	03/31/2025	4.08	4.08
Vendor: 1654	ELECSYS CORPORATION			Payable Count: (1) 204.00
SIP-E211134	DEFAULT CP GRP MSGS: March 2025	03/27/2025	204.00	204.00
Vendor: 1159	ENVISION HEALTHCARE, INC.			Payable Count: (1) 24.00
249498	ADMIN FEES: April 2025	04/07/2025	24.00	24.00
Vendor: 2129	ESSCOE, L.L.C.			Payable Count: (1) 2,088.00
71598	Annual Fire Alarm Inspection	04/08/2025	2,088.00	2,088.00
Vendor: 1065	FEDEX			Payable Count: (2) 71.43
8-802-91594	OVERNIGHT MAIL	03/27/2025	22.70	22.70
8-810-52956	OVERNIGHT MAIL	03/31/2025	48.73	48.73
Vendor: 1570	FIVE STAR SAFETY EQUIPMENT, INC.			Payable Count: (1) 505.00
2520232	Repair of Gas Monitor	03/20/2025	505.00	505.00
Vendor: 2171	Friendly Ford			Payable Count: (2) 2,062.45
129394	Vehicle Repair: M225623	03/20/2025	1,613.04	1,613.04
130096	Vehicle Maint: Ford F350	04/08/2025	449.41	449.41
Vendor: 2195	Gasvoda & Associates, Inc.			Payable Count: (1) 5,485.73
INV24TDG0180	EIM Valve Actuator Parts	03/31/2025	5,485.73	5,485.73
Vendor: 1055	GRAINGER			Payable Count: (6) 3,138.73
9446358252	Pump Supplies	03/25/2025	573.34	573.34
9446458391	Remote Facilities Supplies	03/25/2025	766.22	766.22
9446458409	Maintenance Supplies	03/25/2025	1,815.25	1,815.25
9448206871	Remote Facilities Supplies	03/25/2025	12.00	12.00
9463414335	Maintenance Supplies - Credit	04/08/2025	-25.68	-25.68
9463970328	Maintenance Supplies - Credit	04/08/2025	-2.40	-2.40
Vendor: 1429	GRAYBAR			Payable Count: (2) 1,957.50
9341305168	Field Crimps for future CP Projects	03/27/2025	1,057.50	1,057.50
9341422117	CP Project Supplies	03/31/2025	900.00	900.00
Vendor: 1068	HACH COMPANY			Payable Count: (1) 875.80
14436702	Water Testing Units for SL1000 Meter	03/31/2025	875.80	875.80
Vendor: 2100	HealthiestYou			Payable Count: (1) 377.34
2025049303449	Healthiest You: April 2025	04/07/2025	377.34	377.34

Board Open Payable Report

As Of 04/08/2025

Payable Number	Description	Post Date	Payable Amount	Net Amount
Vendor: 1050	HOME DEPOT CREDIT SERVICES			Payable Count: (11) 561.00
1012277	Project Supplies	03/31/2025	35.88	35.88
1080563	Project Supplies	03/31/2025	179.91	179.91
2011177	Project Supplies	03/31/2025	21.94	21.94
2012160	Project Supplies	03/31/2025	117.25	117.25
2612007	Project Supplies	03/31/2025	10.32	10.32
3011074	Project Supplies	03/31/2025	14.96	14.96
5523962	Project Supplies	03/31/2025	66.73	66.73
6500370	Project Supplies	03/31/2025	70.84	70.84
6625152	Project Supplies	03/31/2025	5.97	5.97
8052265	Project Supplies	03/31/2025	18.94	18.94
8134959	Project Supplies	03/31/2025	18.26	18.26
Vendor: 1243	IGFOA			Payable Count: (1) 600.00
INV0008171	2025 Membership Renewal - Peterson	03/18/2025	600.00	600.00
Vendor: 1904	IT SAVVY LLC			Payable Count: (2) 1,142.76
01558153	Keeper Subscription	03/27/2025	690.00	690.00
05100828	DUO Beyond	03/31/2025	452.76	452.76
Vendor: 2490	JAMES OSTREGA			Payable Count: (1) 75.00
INV0008194	Security: 3/20/25	03/25/2025	75.00	75.00
Vendor: 2375	KINGSBURY, INC			Payable Count: (1) 5,485.35
11258593	Replacement RTD for 30 MGD Pump Bearing	03/27/2025	5,485.35	5,485.35
Vendor: 2318	Logical Media Group			Payable Count: (1) 150.00
15369	Website Hosting Service: April 2025	04/08/2025	150.00	150.00
Vendor: 2187	Luetkehans, Brady, Garner & Armstrong, LLC			Payable Count: (1) 1,742.00
4636-18	Legal Fees: Source Water February 2025	03/27/2025	1,742.00	1,742.00
Vendor: 2514	Maul Enterprises, Inc			Payable Count: (1) 1,250.00
2025-2631	Crack Fill Services	03/31/2025	1,250.00	1,250.00
Vendor: 1054	MCMMASTER-CARR SUPPLY COMPANY			Payable Count: (4) 815.32
43088138	Meter Register Replacement Supplies	03/31/2025	477.06	477.06
43126228	Remote Facilities Supplies	03/31/2025	162.28	162.28
43209021	Remote Facilities Supplies	03/31/2025	39.35	39.35
43375745	Meter Register Replacement Supplies	03/31/2025	136.63	136.63
Vendor: 2198	Mecon Industries, Inc.			Payable Count: (2) 10,235.96
52108	HLP Motor 3 Install	03/31/2025	6,761.64	6,761.64
52109	Discharge Valve Replacement	03/31/2025	3,474.32	3,474.32
Vendor: 1073	METTLER-TOLEDO, INC.			Payable Count: (1) 1,943.57
655391215	Annual Meter Shop Tank Scale Calibration	03/25/2025	1,943.57	1,943.57
Vendor: 2548	MicroSonic Solutions LLC			Payable Count: (1) 145.00
1075	Zoono for Chemical Sprayer	04/08/2025	145.00	145.00
Vendor: 2292	MULTISYSTEM MANAGEMENT COMPANY INC.			Payable Count: (1) 2,177.34
25-0090	Janitorial Services: March 2025	03/27/2025	2,177.34	2,177.34
Vendor: 1021	NAPERVILLE, CITY OF			Payable Count: (5) 1,073.55
INV0008189	METER STATION ELEC: 63519-46646	03/25/2025	181.70	181.70
INV0008190	METER STATION ELEC: 63519-125058	03/25/2025	49.62	49.62
INV0008191	METER STATION ELEC: 63519-124896	03/25/2025	320.52	320.52
INV0008214	METER STATION ELEC: 63519-62606	03/31/2025	289.08	289.08
INV0008215	METER STATION ELEC: 63519-53664	03/31/2025	232.63	232.63
Vendor: 2189	NCPERS Group Life Ins.			Payable Count: (2) 88.56
INV0008151	NCPERS - IMRF 6641	03/14/2025	44.28	44.28
INV0008180	NCPERS - IMRF 6641	03/28/2025	44.28	44.28

Board Open Payable Report

As Of 04/08/2025

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2099	NOVASPECT			Payable Count: (2)	29,597.90
CD99311500	AMS Trex Communicator	03/31/2025	8,083.26		8,083.26
CD99311526	AMS Trex Communicators	03/31/2025	21,514.64		21,514.64
Vendor: 2240	O'Leary's Contractors Equipment & Supply, Inc.			Payable Count: (2)	5,301.00
534323	Hydraulic Trash Pump Rental	01/31/2025	371.00		371.00
534825	Cutoff Saw Kits	02/11/2025	4,930.00		4,930.00
Vendor: 1898	OPERATING ENGINEERS LOCAL NO. 399			Payable Count: (1)	853.17
INV0008183	LOCAL 399 - UNION DUES	03/28/2025	853.17		853.17
Vendor: 1178	PADDOCK PUBLICATIONS, INC.			Payable Count: (1)	561.20
328570	Bid Notice ROV-2/25; Legal Notices	03/25/2025	561.20		561.20
Vendor: 1321	PERSPECTIVES, LTD.			Payable Count: (1)	273.00
PER-IN-105222	EMPLOYEE ASSISTANCE SVC: QUARTER 2 2025	04/07/2025	273.00		273.00
Vendor: 1642	PORTER PIPE & SUPPLY CO.			Payable Count: (4)	384.81
12974154-00	Remote Facilities Supplies	03/25/2025	150.04		150.04
12974154-01	Remote Facilities Supplies	03/25/2025	162.54		162.54
12969687-03	Galvanized Pipe for MS Train Project	03/31/2025	57.13		57.13
12969687-06	Galvanized Pipe for MS Train Project	03/31/2025	15.10		15.10
Vendor: 1664	PROGRAM ONE PROFESSIONAL BUILDING SERVICES			Payable Count: (1)	984.00
181975	Window Cleaning: March 2025	03/31/2025	984.00		984.00
Vendor: 1059	RED WING SHOE STORE			Payable Count: (2)	441.98
123-1-146995	Safety Shoes: Rizzo	03/27/2025	203.99		203.99
45-1-158381	Safety Shoes: Wegner	04/07/2025	237.99		237.99
Vendor: 2032	REPUBLIC SERVICES #551			Payable Count: (1)	151.07
0551-016215246	REFUSE DISPOSAL - April 2025	04/08/2025	151.07		151.07
Vendor: 1137	ROSSI CONTRACTORS, INC.			Payable Count: (1)	337,888.34
546001	TW-05/24 Cathodic Protection Improvements	03/31/2025	337,888.34		337,888.34
Vendor: 1777	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC			Payable Count: (2)	30,968.50
0001082065	Security Camera Additions - Service Yard & Garage	03/25/2025	28,309.00		28,309.00
0001083534	BAS Programming Issues Service	03/31/2025	2,659.50		2,659.50
Vendor: 1302	Sir Speedy Print, Signs, Marketing			Payable Count: (1)	75.00
90283	Business Cards	04/07/2025	75.00		75.00
Vendor: 1263	SKARSHAUG TESTING LABORATORY, INC.			Payable Count: (1)	496.42
285202	Electrical Glove and Boot Testing	03/31/2025	496.42		496.42
Vendor: 1043	SOOPER LUBE			Payable Count: (3)	208.33
403502	VEHICLE MAINTENANCE: M239088	03/31/2025	99.43		99.43
403590	VEHICLE MAINTENANCE: M219311	03/31/2025	59.95		59.95
403853	VEHICLE MAINTENANCE: M231092	04/08/2025	48.95		48.95
Vendor: 1040	SPECIALTY MAT SERVICE			Payable Count: (4)	1,028.30
0055783	Mat Service: 3/6/25	03/31/2025	273.97		273.97
0056724	Mat Service: 3/13/25	03/31/2025	207.31		207.31
0057661	Mat Service: 3/20/25	03/31/2025	273.51		273.51
0058570	Mat Service: 3/27/25	03/31/2025	273.51		273.51
Vendor: 1773	STAPLES ADVANTAGE			Payable Count: (1)	123.24
6027384855	Office Supplies	03/31/2025	123.24		123.24
Vendor: 2163	Sterling Talent Solutions			Payable Count: (1)	100.10
10200229	Background Checks	03/31/2025	100.10		100.10
Vendor: 1223	SUBURBAN LABORATORIES, INC.			Payable Count: (11)	5,440.00
217404	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	550.00		550.00

Board Open Payable Report

As Of 04/08/2025

Payable Number	Description	Post Date	Payable Amount	Net Amount
219479	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	99.00	99.00
221280	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	31.50	31.50
225393	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	30.00	30.00
227161	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	63.00	63.00
227963	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	316.50	316.50
230400	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	475.00	475.00
GA4000569	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	280.00	280.00
GA4000950	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	380.00	380.00
GA5000686	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	2,265.00	2,265.00
GA5000687	Coliform, Aluminum and PFOS Testing Outstanding	03/31/2025	950.00	950.00
Vendor: 1726	SUPERIOR INDUSTRIAL EQUIPMENT CO			Payable Count: (2) 9,147.00
25-1203	Field Service on HLP #9	03/31/2025	2,347.00	2,347.00
25-1204	Inspection and Repair of HLP #9	03/31/2025	6,800.00	6,800.00
Vendor: 2519	Tai Ginsberg & Associates, LLC			Payable Count: (1) 10,000.00
3432	Retainer: Strategic Funding & Advocacy Consulting	03/31/2025	10,000.00	10,000.00
Vendor: 2103	THE BILCO COMPANY			Payable Count: (1) 2,462.65
215616	Replacement Struts for DPS Reservoir Hatches	03/31/2025	2,462.65	2,462.65
Vendor: 2337	VERIZON CONNECT FLEET USA LLC			Payable Count: (1) 341.10
368000069589	Verizon Connect Reveal Fleet: March 2025	03/31/2025	341.10	341.10
Vendor: 1913	VERIZON WIRELESS			Payable Count: (2) 2,245.40
6108205534	SCADA Backhaul Backup System: 2/11/25-3/10/25	03/25/2025	157.39	157.39
6108397836	CELLPHONE SVC: 2/13/25-3/12/25	03/31/2025	2,088.01	2,088.01
Vendor: 1404	VIKING AWARDS, INC.			Payable Count: (1) 288.00
3598	Retirement Plaques	03/27/2025	288.00	288.00
Vendor: 2508	Village of Northbrook			Payable Count: (1) 7.00
INV0008199	Stormwater Service: 1/1/25-3/31/25	03/31/2025	7.00	7.00
Vendor: 2538	Water Products - Aurora			Payable Count: (1) 391.50
0327888	Flanges for MS9C Bypass	03/20/2025	391.50	391.50
Vendor: 2096	William A. Fates			Payable Count: (1) 1,666.67
INV0008195	Service as Treasurer: April 2025	04/08/2025	1,666.67	1,666.67
Vendor: 1048	ZIEBELL WATER SERVICE PRODUCTS, INC.			Payable Count: (1) 134.30
268725-000	Remote Facilities Supplies	03/25/2025	134.30	134.30
			Payable Account 01-211000	Payable Count: (143) Total: 10,628,916.72

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	143	10,628,916.72
Report Total:	143	10,628,916.72

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	143	10,628,916.72
Report Total:	143	10,628,916.72

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 5-15-25
Board Meeting Date: April 17, 2025

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
80,000.00	Blue Cross Blue Shield - Health Insurance			
8,500.00	Euclid Managers - Dental Insurance			
12,500.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
8,600.00	Procurement Card Charges - \$200 Travel, \$3000 Conferences, \$200 Dues, \$200 Other Admin \$300 Pipeline Supplies, \$2500 Safety, \$150 Publications, \$150 Maintenance, \$350 Computers			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
500.00	Atlas Bobcat - E26 Fuel Filter Replacement			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
200.00	Core & Main - Remote Facilities Supplies			
2,000.00	Core & Main - Omni+ Register Heads			
300.00	Core & Main - Meter Station Coupler			
800.00	Core & Main - Pipeline Supplies			
500.00	Ebe's Ace Hardware - Project Supplies			
2,600.00	GE Grid Solutions - SPM Monitor Repair			
2,300.00	GE Supply (Rexel) - Replacement Rack out Arm for Breakers			
1,000.00	Home Depot - Project Supplies			
37,000.00	MESA - Replacement Rectifiers			
100.00	Neuco - Belimo End Stop Indicator			
900.00	Office Depot - Supplies			
400.00	Porter Pipe - Misc Pipe Pieces			
2,500.00	Program One - Window Cleaning			
300.00	Red Wing - Safety Shoes Chapman			
300.00	Red Wing - Safety Shoes Cardenas			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 5-15-25
Board Meeting Date: April 17, 2025

300.00	Red Wing - Safety Shoes Marusarz
5,200.00	Regional Truck - Emergency Lighting
70,000.00	Schneider - Additional Access Controls
1,200.00	Specialty Mat - Mat Service
500.00	Staples - Office Supplies
1,000.00	Suburban Laboratories - Outstanding Invoices
4,500.00	Superior Industrial - HLP 8 Outboard Packing Gland & Install
85,000.00	Superior Industrial - HLP 9 Pump Repair
25,000.00	Watcher - Small Conference Room AV System
4,000.00	Eco Promotional - Water Conservation
300,000.00	Baxter & Woodman/Boller Construction - SCADA
30,000.00	Carollo - SCADA
30,000.00	Strand - SCADA
30,000.00	Novaspect - Transmitter Calibration Units & Training
130,000.00	Rossi - Frames Repairs R-09-25
100,000.00	Rossi - Cathodic Protection R-10-25
25,000.00	Sikich - Audit Fees
20,000.00	Motorola - Radios
3,200.00	AECOM - Tollway Review
5,000.00	Meccon - Rigging
<u>1,837,075.00</u>	