



AGENDA – Finance Committee

Thursday, March 20, 2025 5:45 P.M.

Committee Members

J. Pruyn
K. Romano
D. Russo
P. Suess – Chair
J. Zay

-
- I. Roll Call
 - II. Approval of Reconciliations
 - III. Approval of Minutes of February 20, 2025, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the February 20, 2025, Regular Finance Committee Meeting of the DuPage Water Commission.
 - IV. Budget Discussion
 - V. Treasurer’s Report –February 2025
 - VI. Financial Statements – February 2025
 - VII. Accounts Payable
 - VIII. Other
 - a. WaterLink funds management

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

February 20, 2025

Chairman Suess called the meeting to order at 5:45 P.M.

Committee members in attendance: P. Suess, J. Pruyn, and K. Romano

Committee members absent: D. Russo and J. Zay

Also in attendance: C. Peterson and B. Fates

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of January 2025.

Commissioner Pruyn moved to approve the amended Minutes of the January 16, 2025, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Romano and unanimously approved by a Voice Vote.

Financial Administrator Peterson reviewed the proposed changes to the Investment Policy. Most of the changes better align the Commission's policy with the current state statute.

Commissioner Romano moved to approve Resolution R-15-25 to amend and restate the Investment Policy of the DuPage Water Commission. Motion seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Chairman Suess lead a discussion regarding the proposed Fiscal Year 2026 budget. The focus of the discussion began with the increase in rates for both the Commission and City of Chicago. The Committee then discussed the reasons for conservative investment earnings being shown. Year-to-date cash flows were then reviewed versus budgeted.

There were no comments on the Treasurer's report or financial statements.

With no other items coming before the Committee, Commissioner Pruyn moved to adjourn the meeting at 6:00 P.M. Seconded by Commissioner Romano and unanimously approved by a Voice Vote.



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 3/11/2025
Subject: TREASURER'S REPORT – February 28, 2025

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of February. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. DWC cash and investments totaled \$148.2 million on February 28th, an increase of \$0.2 million compared to the previous month. Waterlink escrow balances decreased by \$1.4 million.
2. The balance in the BMO Harris checking account was \$4.5 million on February 28th, a decrease of approximately \$250,000 compared to last month. The BMO Harris money market account remained at \$8.7 million at month-end.
3. During the month of February, the IIIT money market accounts increased by \$0.5 million from the prior month. Corporate Notes increased by \$4.1 million and U.S. Treasury investments decreased by \$3.9 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the ten months ended February 28, 2025, the Commission's cash and investments decreased a total of \$81.9 million.
 - The Operating & Maintenance Account decreased by \$13.5 million for an ending balance of \$13.1 million.
 - The Waterlink Escrow Account decreased by \$1.2 million.
 - The General Account decreased by approximately \$24.9 million for an ending balance of \$5.3 million.
 - The Operating Reserve Account decreased by approximately \$24.3 million for a balance of \$52.5 million.
 - The Long-Term Capital Reserve Account increased by approximately \$671,000 for a balance of \$28.0 million.

- The Capital Reserve Fund decreased by approximately \$18.7 million for a balance of \$49.3 million.

ACCOUNT	Balance 4/30/2024	Balance 02/28/2025	Increase (Decrease)
Operations & Maintenance	\$ 26,594,968	\$ 13,138,482	\$ (13,456,486)
Waterlink Escrow	8,625,503	7,398,886	(1,226,617)
General Account	30,205,428	5,256,792	(24,948,636)
Operating Reserve	76,810,001	52,518,176	(24,291,825)
Long-Term Capital Reserve	27,281,709	27,952,554	670,845
Capital Reserve	67,977,016	49,326,423	(18,650,593)
Total Cash & Investments	\$ 237,494,625	\$ 155,591,313	\$ (81,903,312)

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission’s investments was 3.88%, up slightly from the prior month average yield to maturity of 3.83%.
2. The portfolio ended the month of February 2025 with \$0.8 million of unrealized losses, compared to \$5.3 million in unrealized losses on April 30, 2024.
3. The amortized cost of our investments was \$143.7 million on February 28th. The maturity distribution excluding money market accounts was as follows: 0-1 year 7%, >1<3 years 59%, >3<5 years 21%, and >5 years 13%.

Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$81.9 million decrease in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$0.4 million as of the end of February 2025. Water sales receivables, which were at \$15.9 million on January 31, 2025, decreased to \$14.9 million at the end of February.
3. The decrease in Loans Receivable increased cash by approximately \$411,000.
4. Capital Assets purchased were \$84.0 million. The Commission purchased 127 acres in Northbrook, IL, for \$80.4 million. Net escrow funds decreased \$1.3 million.
5. Cash flow from investment activity generated approximately \$3.3 million of income.

Reserve Analysis (Page 13)

1. The Operating Reserve account was \$52.5 million, which is approximately 122 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$11.1 million which is a balance currently sufficient to cover an estimated 26 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met all recommended reserve balances on February 28th.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 2/28/2025

FUNDS CONSIST OF:

	2/28/2025	1/31/2025	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	4,463,734.61	4,717,182.93	(253,448.32)
WATERLINK ESCROW	7,398,885.81	8,848,765.62	(1,449,879.81)
TOTAL CASH	\$ 11,863,920.42	\$ 13,567,248.55	\$ (1,703,328.13)
BMO HARRIS MONEY MARKET FUNDS	\$ 8,673,447.34	\$ 8,650,801.20	\$ 22,646.14
IIIT MONEY MARKET FUNDS	1,687,396.03	1,184,252.90	503,143.13
U. S. TREASURY INVESTMENTS	58,559,661.76	62,421,733.88	(3,862,072.12)
U. S. AGENCY INVESTMENTS	6,913,806.68	6,901,891.74	11,914.94
MUNICIPAL BONDS	1,645,551.38	1,645,598.39	(47.01)
COMMERCIAL PAPER	4,899,110.82	4,882,194.16	16,916.66
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	32,286,851.89	32,639,371.97	(352,520.08)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	29,061,566.30	24,933,837.22	4,127,729.08
TOTAL INVESTMENTS	\$ 143,727,392.20	\$ 143,259,681.46	\$ 467,710.74
TOTAL CASH AND INVESTMENTS	\$ 155,591,312.62	\$ 156,826,930.01	\$ (1,235,617.39)

	2/28/2025	1/31/2025	% CHANGE
IIIT MONEY MARKET FUNDS	1.3%	0.9%	42.5%
BMO HARRIS MONEY MARKET FUNDS	6.0%	6.0%	0.3%
U. S. TREASURY INVESTMENTS	40.7%	43.6%	-6.2%
U. S. AGENCY INVESTMENTS	4.8%	4.8%	0.2%
MUNICIPAL BONDS	1.1%	1.1%	0.0%
COMMERCIAL PAPER	3.4%	3.4%	0.3%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	22.5%	22.8%	-1.1%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	20.2%	17.4%	16.6%
TOTAL INVESTMENTS	100.0%	100.0%	0.3%

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/25
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	3.413%	02/28/25	03/01/25	1	3.413%	\$ 8,673,447.34	\$ 8,673,447.34	0.00	\$ 8,673,447.34	-
Water Fund General Account (01-121700)										
IIIT - Money Market	4.396%	02/28/25	03/01/25	1	4.396%	357,681.42	357,681.42	0.00	357,681.42	-
Credit Agricole CIB NY	0.000%	01/16/25	06/20/25	155	4.330%	1,000,000.00	981,356.94	5,292.22	986,649.16	-
Credit Indust ET NY	0.000%	01/15/25	07/14/25	180	4.350%	1,000,000.00	978,250.00	5,437.50	983,687.50	-
Cooperative Rabobank	0.000%	01/16/25	08/18/25	214	4.320%	1,000,000.00	974,320.00	5,280.00	979,600.00	-
Natixis NY	0.000%	01/16/25	09/12/25	239	4.340%	1,000,000.00	971,187.22	5,304.44	976,491.66	-
MUFG Bank LTD	0.000%	01/16/25	10/10/25	267	4.410%	1,000,000.00	967,292.50	5,390.00	972,682.50	-
	Weighted Avg Maturity			197	4.353%	\$ 5,357,681.42	\$ 5,230,088.08	\$ 26,704.16	\$ 5,256,792.24	\$ -
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	4.396%	02/28/25	03/01/25	1	4.396%	554,727.91	554,727.91	0.00	554,727.91	-
US Treasury Notes	0.875%	10/26/21	06/30/26	487	1.150%	100,000.00	98,730.47	908.08	99,638.55	145.03
US Treasury Notes	0.625%	11/02/21	07/31/26	518	1.120%	275,000.00	268,672.85	4,437.41	273,110.26	137.69
US Treasury Notes	0.750%	01/05/22	08/31/26	549	1.350%	750,000.00	729,902.34	13,615.31	743,517.65	15.29
US Treasury Notes	0.875%	12/02/21	09/30/26	579	1.210%	600,000.00	590,648.44	6,278.68	596,927.12	2,192.31
US Treasury Notes	1.250%	02/14/22	11/30/26	640	1.920%	925,000.00	896,563.48	18,053.13	914,616.61	2,890.63
US Treasury Notes	1.250%	02/14/22	12/30/26	670	1.930%	800,000.00	774,937.50	15,634.16	790,571.66	1,657.46
US Treasury Notes	4.000%	02/18/25	01/15/27	686	4.260%	255,000.00	253,784.77	19.09	253,803.86	1,267.96
US Treasury Notes	2.250%	10/10/24	02/15/27	717	3.950%	75,000.00	72,161.13	449.11	72,610.24	65.26
US Treasury Notes	2.375%	07/06/22	05/15/27	806	2.910%	650,000.00	634,333.99	8,557.14	642,891.13	4,520.37
US Treasury Notes	2.625%	06/03/22	05/31/27	822	2.920%	750,000.00	739,716.80	5,652.09	745,368.89	4,921.88
US Treasury Notes	2.625%	10/11/24	05/31/27	822	3.910%	775,000.00	750,236.33	3,479.01	753,715.34	5,085.94
US Treasury Notes	3.250%	08/05/22	06/30/27	852	2.780%	850,000.00	868,062.50	(9,475.24)	858,587.26	4,578.73
US Treasury Notes	2.750%	08/05/22	07/31/27	883	2.770%	50,000.00	49,943.36	29.21	49,972.57	110.15
US Treasury Notes	0.500%	10/29/24	08/31/27	914	4.080%	500,000.00	452,539.06	5,386.21	457,925.27	6.79
US Treasury Notes	3.375%	10/03/24	09/15/27	929	3.520%	800,000.00	796,656.25	446.60	797,102.85	12,455.80
US Treasury Notes	3.875%	01/06/23	12/31/27	1,036	3.940%	580,000.00	578,187.50	781.77	578,969.27	3,725.14
US Treasury Notes	3.500%	02/02/23	01/31/28	1,067	3.640%	650,000.00	645,962.89	1,677.70	647,640.59	1,822.51
US Treasury Notes	2.750%	09/03/24	02/15/28	1,082	3.750%	2,625,000.00	2,540,712.89	11,264.93	2,551,977.82	2,791.78
US Treasury Notes	1.125%	08/02/24	02/29/28	1,096	3.990%	665,000.00	602,084.76	9,620.63	611,705.39	20.33
US Treasury Notes	3.500%	05/02/23	04/30/28	1,157	3.600%	1,500,000.00	1,493,320.31	2,448.61	1,495,768.92	17,548.34
US Treasury Notes	3.625%	06/05/23	05/31/28	1,188	3.700%	750,000.00	747,539.06	857.68	748,396.74	6,796.88
US Treasury Notes	4.375%	11/05/24	08/31/28	1,280	4.190%	1,100,000.00	1,107,003.91	(543.45)	1,106,460.46	130.77
US Treasury Notes	1.500%	01/04/24	11/30/28	1,371	3.970%	1,350,000.00	1,202,501.96	34,734.47	1,237,236.43	5,062.50
US Treasury Notes	1.375%	02/05/24	12/31/28	1,402	4.020%	1,100,000.00	971,652.34	27,948.40	999,600.74	2,506.91
US Treasury Notes	1.375%	03/05/24	01/31/29	1,433	4.280%	125,000.00	111,137.70	2,791.01	113,928.71	175.24
US Treasury Notes	4.000%	12/05/24	10/31/29	1,706	4.150%	1,200,000.00	1,192,078.13	349.08	1,192,427.21	16,044.20
US Treasury Notes	3.875%	02/07/25	11/30/29	1,736	4.340%	1,000,000.00	980,156.25	228.72	980,384.97	9,687.50
US Treasury Notes	3.875%	01/07/25	12/31/29	1,767	4.360%	1,000,000.00	978,437.50	575.97	979,013.47	6,422.65
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	15	1.120%	395,000.00	395,000.00	0.00	395,000.00	2,030.85
FL ST Board of Admin Txb1 Rev	1.258%	09/16/20	07/01/25	123	1.110%	100,000.00	100,707.00	(657.82)	100,049.18	209.67
FL ST Board of Admin Txb1 Rev	1.258%	09/16/20	07/01/25	123	1.260%	410,000.00	410,000.00	0.00	410,000.00	859.63
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	745	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,463.62
FN AL2092	3.000%	03/06/18	07/01/27	853	2.980%	42,086.13	42,138.74	(39.12)	42,099.62	105.22
FN AP4718	2.500%	07/20/18	08/01/27	884	2.750%	46,371.70	45,451.51	668.62	46,120.13	96.61
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,068	3.230%	69,144.55	70,721.90	(1,101.49)	69,620.41	201.67
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,097	3.230%	12,942.68	13,237.93	(204.46)	13,033.47	37.75
FR 2T1267	2.500%	08/21/19	05/01/28	1,158	3.200%	51,083.17	51,793.55	(448.05)	51,345.50	106.42
FN CA1940	4.000%	07/11/18	06/01/28	1,189	3.640%	56,908.43	58,597.90	(1,126.47)	57,471.43	189.69
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,219	2.720%	80,600.41	82,653.20	(1,402.53)	81,250.67	201.50
FG I32374	2.500%	02/17/22	11/01/28	1,342	2.220%	131,068.29	133,362.00	(1,033.49)	132,328.51	273.06
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,462	3.630%	36,929.03	38,065.75	(675.35)	37,390.40	123.10
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,768	3.000%	39,335.85	41,646.83	(1,531.38)	40,115.45	114.73
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,980	2.630%	79,253.77	82,733.50	(2,162.43)	80,571.07	198.13
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,072	2.960%	78,635.38	83,734.40	(3,120.01)	80,614.39	229.35
FR Z57331	3.000%	02/13/20	12/01/30	2,102	2.600%	144,000.86	149,445.90	(2,526.71)	146,919.19	360.00
FN FM1082	3.000%	08/19/19	09/01/31	2,376	2.720%	90,575.09	93,193.27	(1,196.64)	91,996.63	226.44

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/25
FG G16720	3.500%	01/25/19	11/01/31	2,437	3.340%	77,678.45	78,928.58	(594.94)	78,333.64	226.56
FG G16635	3.000%	04/18/19	02/01/32	2,529	2.930%	136,477.61	137,559.85	(494.66)	137,065.19	341.19
FN FS2986	4.000%	10/21/22	10/01/32	2,772	4.370%	259,573.79	251,867.69	1,817.48	253,685.17	865.25
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,864	3.300%	85,119.70	87,088.10	(927.85)	86,160.25	248.27
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,895	3.730%	32,033.95	32,999.98	(442.13)	32,557.85	106.78
FN CA1455	4.000%	12/20/18	03/01/33	2,923	3.760%	112,524.12	115,451.51	(1,271.54)	114,179.97	375.08
FN BM5830	3.500%	06/05/19	04/01/34	3,319	3.180%	138,700.05	143,901.30	(1,997.04)	141,904.26	404.54
FN FM0047	3.000%	06/17/21	12/01/34	3,563	2.450%	162,777.75	173,078.53	(2,822.77)	170,255.76	406.94
FN FM2694	3.000%	06/05/19	03/01/35	3,653	2.570%	170,981.84	180,172.12	(3,022.58)	177,149.54	427.45
FR SB0759	4.500%	10/18/22	03/01/35	3,653	4.630%	190,991.89	188,604.49	454.87	189,059.36	716.22
FR SB0364	3.500%	06/21/21	06/01/35	3,745	2.830%	151,528.32	163,271.76	(3,089.65)	160,182.11	441.96
FR SB0666	4.000%	05/13/22	06/01/35	3,745	3.750%	298,203.70	306,031.55	(1,665.78)	304,365.77	994.01
FN FM3701	2.500%	07/27/20	07/01/35	3,775	2.040%	155,596.40	164,713.37	(2,791.19)	161,922.18	324.16
FR SB0361	3.000%	03/20/23	07/01/35	3,775	3.530%	268,274.11	254,231.63	2,214.58	256,446.21	670.69
FN FM5714	4.000%	03/19/21	11/01/35	3,898	3.230%	121,368.73	132,216.07	(2,909.06)	129,307.01	404.56
FHMS K058 A2	2.653%	04/12/23	08/01/26	519	4.020%	740,000.00	708,839.06	17,442.93	726,281.99	1,636.02
FHMS K061 A2	3.347%	05/24/23	11/01/26	611	4.310%	500,146.71	484,751.57	7,776.93	492,528.50	1,394.99
FHMS K063 A2	3.430%	05/24/23	01/01/27	672	4.340%	735,000.00	712,749.02	10,729.65	723,478.67	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	762	4.440%	765,000.00	733,055.27	14,182.36	747,237.63	2,067.41
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,189	3.400%	313,712.12	313,708.34	1.68	313,710.02	888.85
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,219	4.580%	692,528.80	680,788.27	3,730.26	684,518.53	2,413.20
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,342	4.780%	365,000.00	368,408.37	(750.76)	367,657.61	1,520.83
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,342	4.460%	637,820.80	637,819.52	0.41	637,819.93	2,367.91
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,372	4.380%	561,918.80	561,909.24	3.51	561,912.75	2,049.60
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,427	4.560%	318,690.45	318,680.60	3.37	318,683.97	1,210.49
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,523	4.800%	500,000.00	499,998.50	1.50	500,000.00	2,001.25
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,584	3.900%	379,325.11	379,310.68	5.18	379,315.86	1,233.44
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,584	4.330%	450,000.00	454,209.30	(418.64)	453,790.66	1,703.63
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,584	4.520%	515,000.00	468,368.36	5,202.35	473,570.71	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,646	4.340%	300,000.00	305,996.10	(409.51)	305,586.59	1,197.75
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,011	5.010%	526,852.20	526,836.93	2.46	526,839.39	2,198.29
FHR 4096 PA	1.375%	02/21/20	08/01/27	884	1.490%	87,695.33	86,982.81	478.28	87,461.09	100.48
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	915	1.690%	25,264.12	24,914.76	234.44	25,149.20	31.58
FHS 287 150	1.500%	12/21/17	10/01/27	945	1.840%	42,938.27	41,650.12	943.48	42,593.60	53.67
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,037	1.440%	48,050.75	47,369.41	432.89	47,802.30	50.05
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,158	1.860%	110,950.87	110,014.71	578.06	110,592.77	161.80
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	2,923	2.400%	113,058.00	114,294.58	(492.33)	113,802.25	235.54
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,141	1.180%	191,842.58	192,786.80	(367.54)	192,419.26	479.61
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,141	1.820%	153,266.84	149,626.75	770.91	150,397.66	127.72
FHR 4877 CA	3.000%	05/03/19	04/01/34	3,319	2.960%	326,401.62	297,586.48	1,159.54	298,746.02	272.00
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,206	3.740%	3,730.01	3,863.32	(36.83)	3,826.49	12.43
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,236	1.690%	384,575.01	349,602.72	1,074.38	350,677.10	320.48
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,906	1.550%	423,303.79	389,042.64	934.75	389,977.39	352.75
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,606	2.200%	152,489.24	160,733.19	(1,742.32)	158,990.87	317.69
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,398	2.400%	82,174.54	83,740.99	(310.89)	83,430.10	171.20
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,702	2.580%	72,373.43	78,149.17	(1,037.92)	77,111.25	180.93
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,793	1.160%	179,963.21	183,506.24	(621.54)	182,884.70	187.46
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,916	1.830%	116,355.71	120,609.97	(759.74)	119,850.23	193.93
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,798	3.840%	671,289.02	634,918.80	965.73	635,884.53	1,957.93
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	538	3.410%	770,000.00	702,617.30	43,134.10	745,751.40	258.81
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	538	3.000%	770,000.00	714,521.50	35,335.65	749,857.15	258.81
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	712	3.370%	740,000.00	662,492.40	43,877.67	706,370.07	358.28
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	726	3.240%	780,000.00	707,608.20	40,687.04	748,295.24	154.70
Citibank NA	4.929%	08/06/24	08/06/26	524	4.760%	375,000.00	376,173.75	(337.66)	375,836.09	1,283.59
Citigroup Inc	3.200%	05/20/24	10/21/26	600	5.360%	390,000.00	371,127.90	5,832.35	376,960.25	4,506.67
American Express Co	1.650%	06/20/24	11/04/26	614	5.270%	220,000.00	202,474.80	4,933.19	207,407.99	1,179.75
Roche Holdings Inc	5.265%	06/21/24	11/13/26	623	5.000%	170,000.00	170,977.50	(282.19)	170,695.31	2,685.15
Roche Holdings Inc	5.265%	06/21/24	11/13/26	623	5.010%	225,000.00	226,278.00	(368.81)	225,909.19	3,553.88
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	626	5.430%	255,000.00	243,619.35	3,463.91	247,083.26	2,603.13
Bristol-Myers Squibb	3.250%	07/05/24	02/27/27	729	4.990%	400,000.00	382,928.00	4,022.45	386,950.45	144.44
Johnson & Johnson	4.500%	02/20/25	03/01/27	731	4.500%	535,000.00	535,000.00	0.00	535,000.00	735.63

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/25
American Honda Finance	4.900%	03/14/24	03/12/27	742	4.890%	100,000.00	100,041.00	(12.53)	100,028.47	2,300.28
American Honda Finance	4.900%	03/13/24	03/12/27	742	4.920%	115,000.00	114,936.75	19.54	114,956.29	2,645.32
Hormel Foods	4.800%	08/09/24	03/30/27	760	4.400%	250,000.00	251,990.00	(416.53)	251,573.47	5,033.33
BP Cap Markets America	3.588%	05/17/24	04/14/27	775	4.950%	250,000.00	240,860.00	2,353.89	243,213.89	3,413.58
JP Morgan Chase	1.158%	05/20/24	04/22/27	783	4.150%	400,000.00	371,984.00	7,162.75	379,146.75	2,261.80
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	812	5.410%	100,000.00	100,000.00	0.00	100,000.00	1,503.89
USAA Capital Corp	5.250%	06/03/24	06/01/27	823	5.360%	530,000.00	528,468.30	359.73	528,828.03	6,956.25
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	833	5.090%	330,000.00	330,000.00	0.00	330,000.00	3,730.47
John Deere Capital	4.900%	06/11/24	06/11/27	833	4.950%	375,000.00	374,535.00	106.68	374,641.68	4,083.33
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	833	5.040%	395,000.00	395,477.95	(108.58)	395,369.37	4,465.26
Analog Devices In	3.450%	09/27/24	06/15/27	837	3.960%	260,000.00	256,586.20	514.46	257,100.66	1,893.67
American Honda Finance	4.900%	07/10/24	07/09/27	861	4.950%	345,000.00	344,554.95	90.34	344,645.29	2,441.83
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	868	4.900%	590,000.00	590,000.00	0.00	590,000.00	3,613.75
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	878	4.600%	250,000.00	249,992.50	1.88	249,994.38	1,118.06
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	878	4.590%	250,000.00	250,090.00	(17.08)	250,072.92	1,118.06
BMW US Capital	4.600%	08/13/24	08/13/27	896	4.600%	375,000.00	374,970.00	5.94	374,975.94	862.50
Accenture Capital	3.900%	10/04/24	10/04/27	948	3.950%	70,000.00	69,909.70	11.73	69,921.43	1,114.75
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	952	4.360%	175,000.00	174,931.75	8.60	174,940.35	2,981.56
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	952	4.340%	205,000.00	205,079.95	(9.55)	205,070.40	3,492.69
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	959	4.450%	345,000.00	345,000.00	0.00	345,000.00	5,668.07
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	959	4.450%	425,000.00	424,953.25	6.17	424,959.42	6,982.41
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	990	4.940%	375,000.00	374,587.50	38.07	374,625.57	5,410.42
UBS AG Stamford Ct	4.864%	10/10/25	10/10/28	1,046	4.860%	250,000.00	250,000.00	0.00	250,000.00	1,722.67
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,074	4.770%	100,000.00	99,956.00	0.96	99,956.96	316.67
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,074	4.650%	130,000.00	130,344.50	(7.39)	130,337.11	411.67
Eli Lilly & Co	4.550%	02/12/25	02/12/28	1,079	4.570%	225,000.00	224,856.00	2.84	224,858.84	540.31
Hershey Co	4.550%	02/24/25	02/24/28	1,091	4.570%	105,000.00	104,927.55	0.66	104,928.21	92.90
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,091	4.590%	185,000.00	184,800.20	1.46	184,801.66	163.67
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,091	4.560%	500,000.00	499,835.00	2.31	499,837.31	442.36
Chevron USA	4.475%	02/26/25	02/26/28	1,093	4.480%	455,000.00	455,000.00	0.00	455,000.00	282.80
State Street Corp	4.530%	02/28/25	02/28/26	365	4.540%	660,000.00	660,000.00	0.00	660,000.00	84.09
Paccar Financial	4.550%	03/03/25	03/03/28	1,099	4.570%	385,000.00	384,765.15	0.00	384,765.15	-
Wells Fargo Bank	5.450%	07/10/24	08/07/26	525	5.110%	365,000.00	367,390.75	(743.71)	366,647.04	1,326.17
		Weighted Avg Maturity	1.385		3.776%	\$ 53,752,210.99	\$ 52,521,457.53	\$ 381,483.29	\$ 52,902,940.82	\$ 256,232.71
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	4.396%	02/28/25	03/01/25	1	4.396%	329,988.01	329,988.01	0.00	329,988.01	-
US Treasury Notes	0.500%	06/29/20	06/30/27	852	0.490%	105,000.00	105,041.02	(27.36)	105,013.66	87.02
US Treasury Notes	0.500%	09/02/20	08/31/27	914	0.450%	110,000.00	110,369.53	(237.38)	110,132.15	1.49
US Treasury Notes	0.625%	12/11/20	11/30/27	1,005	0.620%	200,000.00	200,109.38	(66.18)	200,043.20	312.50
US Treasury Notes	0.625%	01/05/21	12/31/27	1,036	0.660%	200,000.00	199,476.56	310.90	199,787.46	207.18
US Treasury Notes	2.875%	04/05/21	05/15/28	1,172	1.420%	385,000.00	422,717.97	(20,697.65)	402,020.32	3,241.13
US Treasury Notes	1.250%	06/04/21	05/31/28	1,188	1.230%	275,000.00	275,365.23	(195.22)	275,170.01	859.38
US Treasury Notes	1.250%	10/03/24	05/31/28	1,188	3.550%	300,000.00	276,562.50	2,472.22	279,034.72	937.50
US Treasury Notes	1.000%	08/02/21	07/31/28	1,249	0.990%	400,000.00	400,203.13	(103.83)	400,099.30	320.44
US Treasury Notes	1.125%	09/02/21	08/31/28	1,280	1.070%	400,000.00	401,359.38	(678.63)	400,680.75	12.23
US Treasury Notes	3.125%	05/01/19	11/15/28	1,356	2.470%	150,000.00	158,320.31	(5,085.30)	153,235.01	1,372.58
US Treasury Notes	1.138%	01/05/22	12/31/28	1,402	1.580%	250,000.00	246,601.56	1,532.76	248,134.32	569.75
US Treasury Notes	2.625%	06/03/19	02/15/29	1,448	2.120%	100,000.00	104,406.25	(2,606.69)	101,799.56	101.52
US Treasury Notes	2.625%	04/01/19	02/15/29	1,448	2.490%	150,000.00	151,769.53	(1,059.46)	150,710.07	152.28
US Treasury Notes	2.750%	06/03/22	05/31/29	1,553	2.950%	250,000.00	246,933.59	1,203.03	248,136.62	1,718.75
US Treasury Notes	3.250%	07/06/22	06/30/29	1,583	2.870%	500,000.00	511,992.19	(4,555.25)	507,436.94	2,693.37
US Treasury Notes	4.000%	08/23/24	10/31/29	1,706	3.750%	550,000.00	556,359.38	(583.65)	555,775.73	7,353.59
US Treasury Notes	4.000%	03/05/24	10/31/29	1,706	4.290%	600,000.00	591,398.44	1,502.98	592,901.42	8,022.10
US Treasury Notes	1.750%	02/03/20	11/15/29	1,721	1.560%	250,000.00	254,355.47	(2,257.62)	252,097.85	1,281.08
US Treasury Notes	3.500%	02/02/23	01/31/30	1,798	3.590%	350,000.00	348,044.92	580.02	348,624.94	981.35
US Treasury Notes	1.500%	03/04/22	02/15/30	1,813	1.820%	500,000.00	488,164.06	4,453.25	492,617.31	290.06

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/25
US Treasury Notes	3.625%	11/03/23	03/31/30	1,857	4.720%	250,000.00	235,029.30	3,096.50	238,125.80	3,784.34
US Treasury Notes	3.625%	08/02/24	03/31/30	1,857	3.940%	625,000.00	615,063.48	918.35	615,981.83	9,460.85
US Treasury Notes	0.625%	06/29/20	05/15/30	1,902	0.650%	250,000.00	249,414.06	277.05	249,691.11	457.53
US Treasury Notes	3.750%	07/26/23	06/30/30	1,948	4.050%	250,000.00	245,517.58	1,034.27	246,551.85	1,553.87
US Treasury Notes	0.625%	11/03/21	08/15/30	1,994	1.500%	250,000.00	232,148.44	6,754.19	238,902.63	60.43
US Treasury Notes	4.125%	02/06/24	08/31/30	2,010	3.870%	150,000.00	152,238.28	(363.09)	151,875.19	16.81
US Treasury Notes	4.125%	10/29/24	08/31/30	2,010	4.130%	150,000.00	149,929.69	3.80	149,933.49	16.81
US Treasury Notes	4.125%	11/05/24	08/31/30	2,010	4.220%	625,000.00	621,777.34	157.84	621,935.18	70.06
US Treasury Notes	4.625%	09/03/24	09/30/30	2,040	3.750%	675,000.00	706,851.56	(2,315.66)	704,535.90	13,036.40
US Treasury Notes	0.875%	12/11/20	11/15/30	2,086	0.880%	200,000.00	199,867.19	56.38	199,923.57	512.43
US Treasury Notes	3.750%	01/04/24	12/31/30	2,132	3.960%	600,000.00	592,242.19	1,141.40	593,383.59	3,729.28
US Treasury Notes	4.625%	12/05/24	05/31/31	2,283	4.180%	350,000.00	358,708.98	(279.23)	358,429.75	4,046.88
US Treasury Notes	1.250%	11/03/21	08/15/31	2,359	1.540%	250,000.00	243,369.14	2,252.38	245,621.52	120.86
US Treasury Notes	3.750%	12/30/24	08/31/31	2,375	4.510%	490,000.00	468,715.63	461.48	469,177.11	49.93
US Treasury Notes	1.375%	02/22/22	11/15/31	2,451	1.940%	450,000.00	427,517.58	6,979.48	434,497.06	1,811.81
US Treasury Notes	2.875%	06/03/22	05/15/32	2,633	2.910%	250,000.00	249,287.11	196.56	249,483.67	2,104.63
US Treasury Notes	2.750%	01/04/24	08/15/32	2,725	3.990%	1,000,000.00	910,625.00	11,988.64	922,613.64	1,063.54
US Treasury Notes	4.125%	12/29/22	11/15/32	2,817	3.850%	200,000.00	204,539.06	(997.36)	203,541.70	2,415.75
US Treasury Notes	4.250%	02/06/25	11/15/34	3,547	4.550%	270,000.00	263,714.06	32.84	263,746.90	3,360.08
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	15	1.120%	105,000.00	105,000.00	0.00	105,000.00	539.85
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	123	1.260%	115,000.00	115,000.00	0.00	115,000.00	241.12
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	745	2.890%	55,000.00	55,000.00	0.00	55,000.00	732.43
FR ZT1267	2.500%	08/21/19	05/01/28	1,158	2.320%	13,305.39	13,490.42	(116.70)	13,373.72	27.72
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,219	2.720%	18,600.08	19,073.80	(323.66)	18,750.14	46.50
FG I32374	2.500%	02/17/22	11/01/28	1,342	2.220%	40,188.16	40,891.45	(316.88)	40,574.57	83.73
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,462	3.630%	7,833.43	8,074.55	(143.25)	7,931.30	26.11
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,768	3.000%	9,718.30	10,289.24	(378.34)	9,910.90	28.35
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,980	2.630%	11,888.09	12,410.06	(324.37)	12,085.69	29.72
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,072	2.960%	12,978.72	13,820.30	(514.95)	13,305.35	37.85
FR Z57331	3.000%	02/13/20	12/01/30	2,102	2.600%	36,766.19	38,156.41	(645.12)	37,511.29	91.92
FN FM1082	3.000%	08/19/19	09/01/31	2,376	2.720%	23,087.81	23,755.19	(305.03)	23,450.16	57.72
FG G16635	3.000%	04/18/19	02/01/32	2,529	2.930%	29,245.22	29,477.11	(105.99)	29,371.12	73.11
FN FS2986	4.000%	10/21/22	10/01/32	2,772	4.370%	85,573.77	83,033.30	599.17	83,632.47	285.25
FN BM5462	3.000%	06/21/19	11/01/32	2,803	2.800%	35,585.96	36,392.21	(341.53)	36,050.68	88.96
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,895	3.730%	9,856.50	10,153.70	(136.02)	10,017.68	32.86
FN CA1455	4.000%	12/20/18	03/01/33	2,923	3.760%	25,220.89	25,877.03	(285.00)	25,592.03	84.07
FN BM5830	3.500%	06/05/19	04/01/34	3,319	3.180%	34,675.02	35,975.34	(499.26)	35,476.08	101.14
FN FM0047	3.000%	06/17/21	12/01/34	3,563	2.450%	49,829.88	52,983.18	(864.11)	52,119.07	124.57
FR SB0759	4.500%	10/18/22	03/01/35	3,653	4.630%	68,211.39	67,358.74	162.46	67,521.20	255.79
FR SB0364	3.500%	06/21/21	06/01/35	3,745	2.830%	45,302.31	48,813.24	(923.71)	47,889.53	132.13
FR SB0666	4.000%	05/17/22	06/01/35	3,745	3.750%	92,837.00	95,273.97	(518.59)	94,755.38	309.46
FN FM3701	2.500%	07/27/20	07/01/35	3,775	2.040%	42,233.33	44,707.94	(757.61)	43,950.33	87.99
FR SB0361	3.000%	03/20/23	07/01/35	3,775	3.530%	87,230.23	82,664.27	720.08	83,384.35	218.08
FN FM5714	4.000%	03/19/21	11/01/35	3,898	3.230%	33,251.67	36,223.53	(797.00)	35,426.53	110.84
FN FM8086	3.500%	10/15/21	07/01/31	9,619	3.090%	135,311.79	145,988.74	(1,202.28)	144,786.46	394.66
FHMS K737 A1	2.116%	01/22/20	06/01/26	458	2.030%	17,769.88	17,858.62	(70.49)	17,788.13	31.33
FHMS K058 A2	2.653%	04/12/23	08/01/26	519	4.020%	240,000.00	229,893.75	5,657.17	235,550.92	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	611	4.310%	165,096.96	160,015.07	2,567.14	162,582.21	460.48
FHMS K063 A2	3.430%	05/24/23	01/01/27	672	4.340%	245,000.00	237,583.01	3,576.55	241,159.56	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	762	4.440%	265,000.00	253,934.18	4,912.84	258,847.02	716.16
FHMS K070 A2	3.303%	07/05/24	11/01/27	976	4.930%	275,000.00	261,325.20	2,458.81	263,784.01	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,189	3.400%	104,570.67	104,569.39	0.56	104,569.95	296.28
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,219	4.580%	243,579.09	239,449.66	1,312.03	240,761.69	848.78
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,250	5.260%	250,000.00	244,516.00	1,402.15	245,918.15	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,250	4.990%	255,000.00	251,227.79	1,017.58	252,245.37	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,281	5.600%	190,000.00	183,942.23	1,413.62	185,355.85	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,281	5.070%	250,000.00	247,011.75	741.69	247,753.44	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,311	5.140%	90,000.00	89,739.81	61.15	89,800.96	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,335	4.930%	140,000.00	139,597.78	92.37	139,690.15	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,342	4.780%	126,544.21	118,134.47	3,229.77	121,364.24	316.36
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,342	4.260%	130,000.00	131,213.94	(267.39)	130,946.55	541.67
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,342	4.460%	211,109.72	211,109.30	0.13	211,109.43	783.74
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,372	4.380%	184,571.88	184,568.73	1.16	184,569.89	673.23
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,372	4.960%	265,000.00	260,859.38	605.61	261,464.99	1,009.65
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,427	4.560%	101,611.44	101,608.26	1.09	101,609.35	385.95
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,403	4.910%	112,025.96	108,716.84	927.78	109,644.62	399.93
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,523	4.800%	260,000.00	259,999.22	0.78	260,000.00	1,040.65

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/25	
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,584	3.900%	123,501.21	123,496.50	1.69	123,498.19	401.58	
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,584	4.330%	240,000.00	242,244.96	(223.28)	242,021.68	908.60	
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,584	4.550%	270,000.00	245,552.34	2,727.45	248,279.79	564.30	
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,646	4.340%	160,000.00	163,197.92	(218.41)	162,979.51	638.80	
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,949	3.340%	246,350.43	212,342.53	4,492.69	216,835.22	183.12	
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,011	5.010%	183,252.94	183,247.62	0.86	183,248.48	764.62	
FHR 4096 PA	1.375%	02/21/20	08/01/27	884	1.490%	22,742.17	22,557.39	124.04	22,681.43	26.06	
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,037	1.440%	12,394.71	12,218.96	111.66	12,330.62	12.91	
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,158	1.860%	28,337.16	28,098.06	147.64	28,245.70	41.33	
Fannie Mae	2.500%	10/25/19	03/01/33	2,923	2.400%	28,804.63	29,119.68	(125.43)	28,994.25	60.01	
Freddie Mac	3.000%	05/03/19	04/01/34	3,319	2.960%	35,417.10	35,591.42	(67.86)	35,523.56	88.54	
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,141	1.180%	46,831.54	45,719.27	235.56	45,954.83	39.03	
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,141	1.820%	198,679.24	181,139.59	705.81	181,845.40	165.57	
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,206	3.740%	820.64	849.97	(8.11)	841.86	2.74	
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,236	1.690%	201,444.05	183,125.23	562.77	183,688.00	167.87	
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,906	1.550%	223,325.74	205,250.31	493.15	205,743.46	186.10	
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,398	2.400%	21,055.37	21,456.74	(79.66)	21,377.08	43.87	
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,916	1.830%	29,333.32	30,405.82	(191.53)	30,214.29	48.89	
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,798	3.840%	234,040.22	221,360.00	336.69	221,696.69	682.62	
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	712	3.370%	245,000.00	219,338.70	14,527.07	233,865.77	118.62	
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	726	3.240%	255,000.00	231,333.45	13,301.53	244,634.98	50.58	
Fannie Mae Notes	0.750%	10/07/20	10/08/27	952	0.770%	210,000.00	209,699.70	188.60	209,888.30	625.63	
Fannie Mae Notes	0.875%	08/05/20	08/05/30	1,984	0.930%	100,000.00	99,485.00	235.39	99,720.39	63.19	
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,660	3.120%	230,000.00	237,378.40	(1,926.79)	235,451.61	1,788.89	
National Rural Coop	1.000%	04/01/24	06/15/26	472	4.970%	100,000.00	91,799.00	3,408.48	95,207.48	211.11	
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	472	4.390%	100,000.00	97,941.00	577.74	98,518.74	675.56	
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	472	4.850%	130,000.00	124,373.60	3,069.45	127,443.05	878.22	
Cooperat Rabobank	5.500%	11/03/23	06/15/26	472	5.760%	250,000.00	248,255.00	757.54	249,012.54	5,576.39	
Citigroup Inc	3.200%	11/03/23	10/21/26	600	6.070%	135,000.00	124,615.80	4,647.61	129,263.41	1,560.00	
American Express Co	1.650%	06/20/24	11/04/26	614	5.270%	120,000.00	110,440.80	2,690.83	113,131.63	643.50	
National Rural Coop	5.600%	11/13/23	11/13/26	623	5.400%	100,000.00	100,560.00	(231.83)	100,328.17	1,680.00	
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	626	5.430%	135,000.00	128,974.95	1,833.84	130,808.79	1,378.13	
Johnson & Johnson	4.500%	02/20/25	03/01/27	731	4.500%	280,000.00	280,000.00	0.00	280,000.00	385.00	
Deere & Co Capital	4.850%	03/07/24	03/05/27	735	4.840%	200,000.00	200,056.00	(17.35)	200,038.65	4,742.22	
Hormel Foods	4.800%	08/09/24	03/30/27	760	4.400%	130,000.00	131,034.80	(216.59)	130,818.21	2,617.33	
BMW US Capital	4.900%	04/02/24	04/02/27	763	4.940%	190,000.00	189,773.90	65.72	189,839.62	3,853.31	
Adobe Inc	4.850%	04/04/24	04/04/27	765	4.870%	80,000.00	79,960.00	11.54	79,971.54	1,584.33	
BP Cap Markets America	3.588%	05/17/24	04/14/27	775	4.950%	135,000.00	130,064.40	1,271.10	131,335.50	1,843.34	
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	812	5.410%	50,000.00	50,000.00	0.00	50,000.00	751.94	
USAA Capital Corp	5.250%	06/03/24	06/01/27	823	5.360%	275,000.00	274,205.25	186.65	274,391.90	3,609.38	
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	833	5.040%	400,000.00	400,484.00	(109.95)	400,374.05	4,521.78	
Analog Devices In	3.450%	09/27/24	06/15/27	837	3.960%	135,000.00	133,227.45	267.13	133,494.58	983.25	
American Honda Finance	4.900%	07/10/24	07/09/27	861	4.950%	185,000.00	184,761.35	48.45	184,809.80	1,309.39	
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	868	4.900%	310,000.00	310,000.00	0.00	310,000.00	1,898.75	
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	878	4.600%	130,000.00	129,996.10	0.98	129,997.08	581.39	
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	878	4.590%	130,000.00	130,046.80	(8.88)	130,037.92	581.39	
Accenture Capital	3.900%	10/04/24	10/04/27	948	3.950%	35,000.00	34,954.85	5.86	34,960.71	557.38	
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	952	4.360%	95,000.00	94,962.95	4.67	94,967.62	1,618.56	
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	952	4.340%	100,000.00	100,039.00	(4.66)	100,034.34	1,703.75	
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	959	4.450%	400,000.00	399,956.00	5.80	399,961.80	6,571.68	
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	990	4.940%	200,000.00	199,780.00	20.30	199,800.30	2,885.56	
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,074	4.650%	55,000.00	54,975.80	0.53	54,976.33	174.17	
Eli Lilly & Co	4.550%	02/12/25	02/12/28	1,079	4.570%	120,000.00	119,923.20	1.51	119,924.71	288.17	
Hershey Co	4.550%	02/24/25	02/24/28	1,091	4.570%	55,000.00	54,962.05	0.35	54,962.40	48.66	
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,091	4.590%	100,000.00	99,892.00	0.79	99,892.79	88.47	
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,091	4.560%	260,000.00	259,914.20	1.20	259,915.40	230.03	
Chevron USA	4.475%	02/26/25	02/26/28	1,093	4.480%	235,000.00	235,000.00	0.00	235,000.00	146.06	
State Street Corp	4.530%	02/28/25	02/28/26	365	4.540%	340,000.00	340,000.00	0.00	340,000.00	43.32	
Paccar Financial	4.550%	03/03/25	03/03/28	1,099	4.570%	200,000.00	199,878.00	0.00	199,878.00	-	
Citibank NA	5.488%	12/04/23	12/04/26	644	5.490%	250,000.00	250,000.00	0.00	250,000.00	3,315.67	
Weighted Avg Maturity			1,701			3.646%	\$ 28,476,929.42	\$ 28,071,869.99	\$ 80,561.51	\$ 28,152,431.50	163,822.95

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/25
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	4.396%	02/28/25	03/01/25	1	4.396%	444,998.69	444,998.69	0.00	444,998.69	-
US Treasury Notes	3.000%	12/07/22	10/31/25	245	4.130%	370,000.00	358,683.20	8,709.34	367,392.54	3,710.22
US Treasury Notes	4.250%	02/05/24	01/31/26	337	4.390%	1,850,000.00	1,845,085.94	2,587.46	1,847,673.40	6,298.69
US Treasury Notes	2.375%	10/11/24	04/30/26	426	4.050%	240,000.00	233,990.63	1,470.46	235,461.09	1,905.25
US Treasury Notes	0.750%	05/05/23	04/30/26	426	3.830%	1,750,000.00	1,599,062.50	92,139.67	1,691,202.17	4,387.09
US Treasury Notes	3.625%	06/02/23	05/15/26	441	3.990%	175,000.00	173,229.49	1,047.85	174,277.34	1,857.56
US Treasury Notes	3.625%	09/27/24	05/15/26	441	3.670%	350,000.00	349,753.91	63.15	349,817.06	3,715.12
US Treasury Notes	3.625%	10/10/24	05/15/26	441	4.030%	350,000.00	347,839.84	516.71	348,356.55	3,715.12
US Treasury Notes	0.875%	06/04/24	06/30/26	487	4.830%	625,000.00	576,806.64	16,627.47	593,434.11	906.42
US Treasury Notes	1.500%	08/02/24	08/15/26	533	4.250%	200,000.00	189,382.81	2,904.94	192,287.75	116.02
US Treasury Notes	4.375%	02/06/24	08/15/26	533	4.040%	750,000.00	756,035.16	(2,549.05)	753,486.11	1,268.99
US Treasury Notes	1.500%	09/30/24	08/15/26	533	3.580%	1,800,000.00	1,732,710.94	14,454.08	1,747,165.02	1,044.20
US Treasury Notes	3.500%	10/03/24	09/30/26	579	3.620%	2,200,000.00	2,194,757.81	1,051.39	2,195,809.20	32,153.85
US Treasury Notes	1.125%	10/29/24	10/31/26	610	4.110%	1,200,000.00	1,131,609.38	11,231.79	1,142,841.17	4,512.43
US Treasury Notes	1.250%	09/03/24	11/30/26	640	3.840%	2,500,000.00	2,362,109.38	29,206.57	2,391,315.95	7,812.50
US Treasury Notes	4.000%	09/03/24	11/30/26	640	3.840%	245,000.00	243,832.42	18.35	243,850.77	1,218.23
US Treasury Notes	4.000%	12/05/24	01/15/27	686	4.220%	4,000,000.00	3,982,187.50	1,917.17	3,984,104.67	19,889.50
US Treasury Notes	4.125%	12/04/24	02/15/27	717	4.190%	335,000.00	334,541.99	47.78	334,589.77	534.43
US Treasury Notes	2.250%	11/05/24	02/15/27	717	4.180%	1,875,000.00	1,796,923.83	10,372.85	1,807,296.68	1,631.56
US Treasury Notes	4.250%	01/07/25	03/15/27	745	4.220%	2,075,000.00	2,076,053.71	(66.75)	2,075,986.96	40,683.18
US Treasury Notes	4.500%	02/07/25	05/15/27	806	4.260%	1,600,000.00	1,608,250.00	(209.36)	1,608,040.64	21,082.87
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	15	2.570%	190,000.00	190,000.00	0.00	190,000.00	2,248.10
Conneticut St Txb1	5.050%	06/22/23	05/15/26	441	4.550%	90,000.00	91,206.90	(704.70)	90,502.20	1,338.25
FN AL2092	3.000%	03/06/18	07/01/27	853	2.980%	32,072.47	32,112.56	(29.81)	32,082.75	80.18
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,068	3.230%	57,620.54	58,935.00	(917.91)	58,017.09	168.06
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,097	3.230%	30,199.61	30,888.54	(477.07)	30,411.47	88.08
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,128	3.240%	38,006.53	38,837.92	(570.95)	38,266.97	110.85
FR ZT1267	2.500%	08/21/19	05/01/28	1,158	2.320%	34,926.60	35,412.30	(306.34)	35,105.96	72.76
FN CA1940	4.000%	07/11/18	06/01/28	1,189	3.640%	41,190.91	42,413.76	(815.35)	41,598.41	137.30
FG J32374	2.500%	02/17/22	11/01/28	1,342	2.220%	119,194.48	121,280.39	(939.86)	120,340.53	248.32
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,462	3.630%	21,821.71	22,493.41	(399.07)	22,094.34	72.74
FN FS2986	4.000%	10/21/22	10/01/32	2,772	4.370%	239,606.59	232,493.27	1,677.67	234,170.94	798.69
FR S80364	3.500%	06/21/21	06/01/35	3,745	2.830%	135,906.88	146,439.67	(2,771.13)	143,668.54	396.40
FHMS K058 A2	2.653%	04/12/23	08/01/26	519	4.020%	675,000.00	646,576.17	15,910.78	662,486.95	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	550	5.050%	340,218.76	317,440.05	9,330.40	326,770.45	552.95
FHMS K061 A2	3.347%	05/24/23	11/01/26	611	4.310%	456,444.57	442,394.63	7,097.39	449,492.02	1,273.10
FHMS K063 A2	3.430%	05/24/23	01/01/27	672	4.340%	675,000.00	654,565.43	9,853.76	664,419.19	1,929.38
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	792	4.920%	309,165.04	293,960.39	2,993.86	296,954.25	788.63
FHMS K066 A2	3.117%	08/15/24	06/01/27	823	4.170%	500,000.00	485,722.66	2,571.77	488,294.43	1,298.75
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	853	4.320%	505,000.00	487,325.00	1,314.43	488,639.43	1,223.70
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	945	3.950%	492,778.87	464,829.06	7,933.37	472,762.43	947.78
FHMS K070 A2	3.303%	07/05/24	11/01/27	976	4.930%	500,000.00	475,136.72	4,470.57	479,607.29	1,376.25
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,092	4.610%	628,367.93	628,354.72	4.64	628,359.36	2,415.03
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,158	5.010%	640,837.25	631,253.54	2,738.80	633,992.34	2,483.24
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	1,189	5.000%	474,357.29	470,466.07	834.57	471,300.64	1,888.34
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,219	4.580%	616,111.83	605,666.81	3,318.65	608,985.46	2,146.91
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,676	3.410%	708,154.72	708,154.72	0.00	624,725.24	611.37
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,676	3.710%	769,933.87	696,639.77	10,747.48	707,387.25	1,143.99

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/25
FHR 4096 PA	1.375%	02/21/20	08/01/27	884	1.490%	59,095.30	58,615.16	322.30	58,937.46	67.71
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	915	1.690%	17,298.66	17,059.45	160.52	17,219.97	21.62
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,158	1.860%	76,074.32	75,432.44	396.35	75,828.79	110.94
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,141	1.180%	139,075.46	135,772.42	699.53	136,471.95	115.90
FHR 5050 XL	1.000%	07/16/24	07/01/36	4,141	1.820%	312,210.24	284,647.93	1,109.13	285,757.06	260.18
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,206	3.740%	2,536.43	2,627.09	(25.05)	2,602.04	8.45
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,236	1.690%	366,261.91	332,954.97	1,023.21	333,978.18	305.22
FHR 5277 CA	2.500%	04/08/24	12/01/39	5,389	3.140%	337,759.29	310,764.93	1,541.31	312,306.24	703.67
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,906	1.550%	401,986.33	369,450.56	887.68	370,338.24	334.99
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,398	2.400%	55,270.43	56,324.02	(209.10)	56,114.92	115.15
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	538	3.410%	705,000.00	643,305.45	39,492.91	682,798.36	236.96
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	670	4.060%	975,000.00	895,118.25	36,590.57	931,708.82	3,510.68
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	712	3.370%	675,000.00	604,300.50	40,023.55	644,324.05	326.81
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	726	3.240%	710,000.00	644,104.90	37,035.64	681,140.54	140.82
National Rural Coop	1.000%	04/01/24	06/15/26	472	4.970%	255,000.00	234,087.45	8,691.61	242,779.06	538.33
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	472	4.390%	265,000.00	259,543.65	1,531.00	261,074.65	1,790.22
Walt Disney Notes	1.850%	06/17/24	07/30/26	517	5.090%	200,000.00	187,132.00	4,133.48	191,265.48	318.61
Citibank NA	4.929%	08/06/24	08/06/26	524	4.760%	360,000.00	361,126.80	(324.15)	360,802.65	1,232.25
Citigroup Inc	3.200%	05/20/24	10/21/26	600	5.360%	370,000.00	352,095.70	5,533.26	357,628.96	4,275.56
American Express Co	1.650%	06/20/24	11/04/26	614	5.270%	200,000.00	184,068.00	4,484.72	188,552.72	1,072.50
Roche Holdings Inc	5.265%	06/21/24	11/13/26	623	5.010%	160,000.00	160,920.00	(265.59)	160,654.41	2,527.20
Roche Holdings Inc	5.265%	06/21/24	11/13/26	623	5.010%	225,000.00	226,278.00	(368.81)	225,909.19	3,553.88
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	626	5.430%	240,000.00	229,288.80	3,260.15	232,548.95	2,450.00
Johnson & Johnson	4.500%	02/20/25	03/01/27	731	4.500%	510,000.00	510,000.00	0.00	510,000.00	701.25
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	735	5.040%	500,000.00	500,000.00	0.00	500,000.00	12,322.44
American Honda Finance	4.900%	03/14/24	03/12/27	742	4.890%	85,000.00	84,953.25	14.44	84,967.69	1,955.24
American Honda Finance	4.900%	03/13/24	03/12/27	742	4.920%	90,000.00	90,036.90	(11.28)	90,025.62	2,070.25
Hormel Foods	4.800%	08/09/24	03/30/27	760	4.400%	230,000.00	231,830.80	(383.20)	231,447.60	4,630.67
BMW US Capital	4.900%	04/02/24	04/02/27	763	4.940%	500,000.00	499,405.00	172.94	499,577.94	10,140.28
BP Cap Markets America	3.588%	05/17/24	04/14/27	775	4.950%	250,000.00	240,860.00	2,353.89	243,213.89	3,413.58
JP Morgan Chase	1.158%	05/20/24	04/22/27	783	4.150%	380,000.00	353,384.80	6,804.61	360,189.41	2,148.71
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	812	5.410%	90,000.00	90,000.00	0.00	90,000.00	1,353.50
USAA Capital Corp	5.250%	06/03/24	06/01/27	823	5.360%	500,000.00	498,555.00	339.37	498,894.37	6,562.50
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	833	5.090%	315,000.00	315,000.00	0.00	315,000.00	3,560.90
John Deere Capital	4.900%	06/11/24	06/11/27	833	4.950%	350,000.00	349,566.00	99.57	349,665.57	3,811.11
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	833	5.040%	385,000.00	385,465.85	(105.83)	385,360.02	4,352.21
Analog Devices In	3.450%	09/27/24	06/15/27	837	3.960%	245,000.00	241,783.15	484.78	242,267.93	1,784.42
American Honda Finance	4.900%	07/10/24	07/09/27	861	4.950%	325,000.00	324,580.75	85.11	324,665.86	2,300.28
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	868	4.900%	280,000.00	280,000.00	0.00	280,000.00	1,715.00
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	878	4.590%	235,000.00	235,084.60	(16.06)	235,068.54	1,050.97
Accenture Capital	3.900%	10/04/24	10/04/27	948	3.950%	70,000.00	69,909.70	11.73	69,921.43	1,114.75
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	952	4.340%	80,000.00	80,031.20	(3.73)	80,027.47	1,363.00
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	959	4.450%	330,000.00	330,000.00	0.00	330,000.00	5,421.63
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	959	4.450%	405,000.00	404,955.45	5.88	404,961.33	6,653.82
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	990	4.940%	360,000.00	359,604.00	36.54	359,640.54	5,194.00
National Rural Util Corp	4.750%	02/07/25	02/07/28	1,074	4.650%	95,000.00	94,958.20	0.91	94,959.11	300.83
Eli Lilly & Co	4.550%	02/12/25	02/12/28	1,079	4.570%	220,000.00	219,859.20	2.78	219,861.98	528.31
Hershey Co	4.550%	02/24/25	02/24/28	1,091	4.570%	100,000.00	99,931.00	0.63	99,931.63	88.47
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,091	4.590%	180,000.00	179,805.60	1.42	179,807.02	159.25
Cisco Systems Inc	4.550%	02/24/25	02/24/28	1,091	4.560%	475,000.00	474,843.25	2.20	474,845.45	420.24
Chevron USA	4.475%	02/26/25	02/26/28	1,093	4.480%	430,000.00	430,000.00	0.00	430,000.00	267.26
State Street Corp	4.530%	02/28/25	02/28/26	365	4.540%	615,000.00	615,000.00	0.00	615,000.00	78.36
Paccar Financial	4.550%	03/03/25	03/03/28	1,099	4.570%	370,000.00	369,774.30	0.00	369,774.30	-
Wells Fargo Bank	5.450%	07/10/24	08/07/26	525	5.110%	345,000.00	347,259.75	(702.96)	346,556.79	1,253.50
Weighted Avg Maturity			881		4.161%	\$ 50,709,483.51	\$ 49,236,871.97	\$ 459,325.78	\$ 49,696,197.75	\$ 296,509.07
TOTAL ALL FUNDS					3.882%	\$ 146,969,752.68	\$ 143,733,734.91	948,074.74	\$ 144,681,809.65	716,564.73
Less: Net Unsettled Trades									(954,417.45)	
90 DAY US TREASURY YIELD					4.32%				\$ 143,727,392.20	
3 month US Treasury Bill Index					4.34%					
0-3 Year US Treasury Index					4.02%					
1-3 Year US Treasury Index					4.02%					
1-5 Year US Treasury Index					4.00%					
1-10 Year US Treasury Index					4.03%					

February 28, 2025

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2024 to February 28, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 126,143,754
Cash payments to suppliers	(122,807,368)
Cash payments to employees	(3,710,799)
Net cash from operating activities	<u>(374,413)</u>

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	14,026
Cash received/paid from long term loans	411,006
Cash payments for net pension activity	0
Net cash from noncapital financing activities	<u>425,032</u>

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	(1,281,189)
Construction and purchase of capital assets	(84,022,081)
Net cash from capital and related financing activities	<u>(85,303,270)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>3,349,338</u>
Net cash from investing activities	3,349,338

Net Increase (Decrease) in cash and investments (81,903,313)

CASH AND INVESTMENTS, MAY 1, 2024 237,494,625

CASH AND INVESTMENTS, FEBRUARY 28, 2025 \$ 155,591,312

February 28, 2025
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	2/28/2025		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 51,678,239 120	\$ 52,518,176 122	\$ 839,937
B. Capital Reserve	\$ 35,600,000	\$ 48,421,461	\$ 12,821,461
C. Long Term Water Capital Reserve	\$ 26,725,000	\$ 27,952,554	\$ 1,227,554
D. O+M Account (1)	\$ 10,950,515	\$ 11,070,197	\$ 119,682
E. Current Construction Obligation	\$ 904,962	\$ 904,962	\$ -
F. Customer Construction Escrows (2)	\$ 9,467,171	\$ 9,467,171	\$ -
G. Waterlink - DWC Improvements	\$ 32,000,000	\$ -	\$ (32,000,000)
H. Alternative Water Source	\$ 15,150,000	\$ -	\$ (15,150,000)
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 182,475,887	\$ 150,334,520	\$ (32,141,366)

TABLE 2	
OTHER CASH	
G. General Fund	\$ 5,256,792
TOTAL TABLE 2-OTHER CASH	\$ 5,256,792
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 155,591,313

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

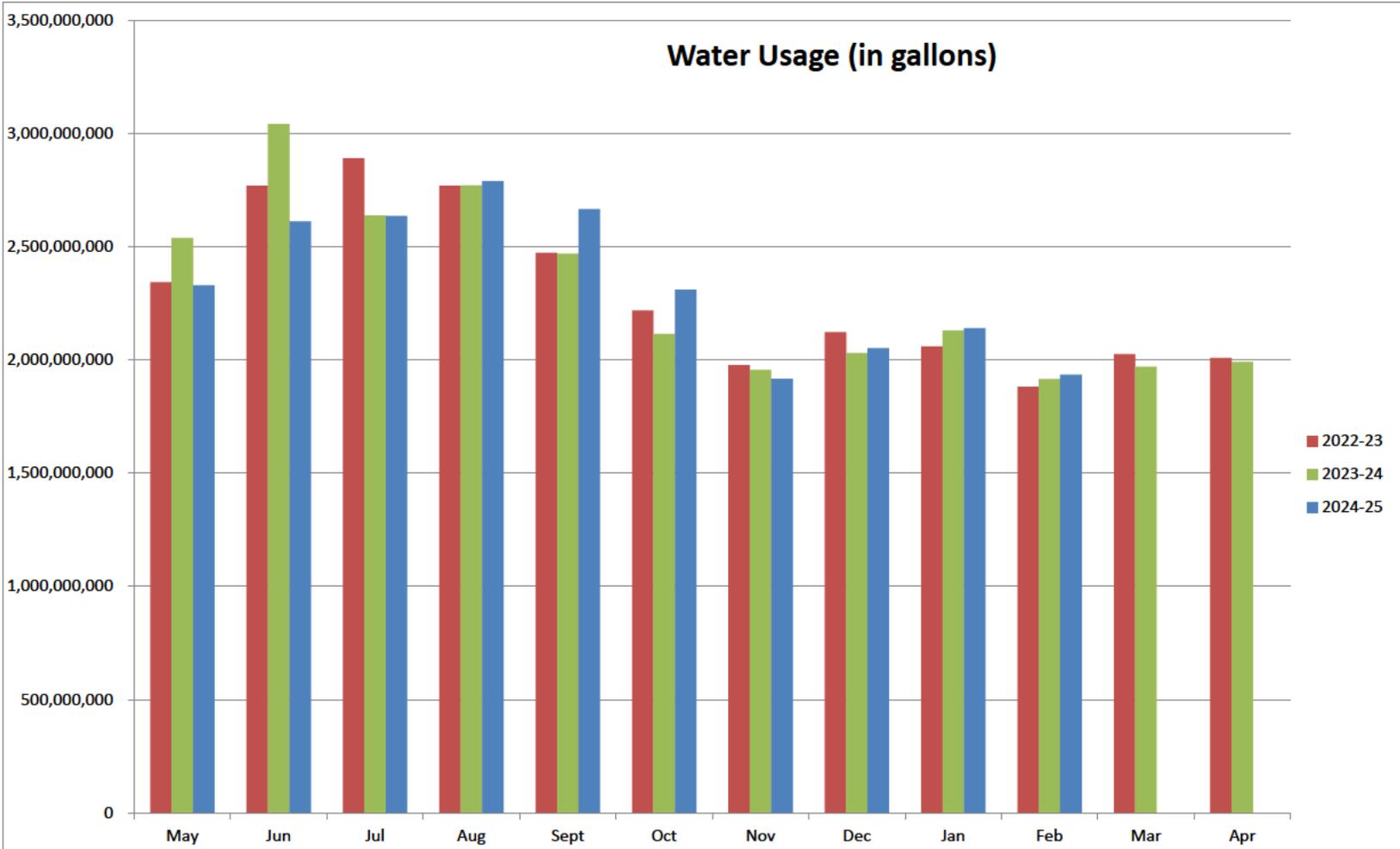


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 3/11/2025
Subject: Financial Report – February 28, 2025

- Water sales to Commission customers for February 2025 were 14.1 million gallons (0.8%) above February 2024 but decreased by 202.5 million gallons compared to January 2025. Year-to-date water sales are down by 150.2 million gallons or 0.7% compared to the prior fiscal year.
- Water sales to Commission customers for February were 125.4 million gallons (7.1%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,368,7 million gallons (6.4%) above the budgeted anticipated/forecasted sales.
- For the month of February, water billings to customers for O&M costs were \$10.5 million and water purchases from the City of Chicago were \$9.1 million. Water billing receivables at the February month end (\$14.9 million) were down compared to the prior month (\$15.9 million) primarily due to lower water sales.
- For the ten months ended February 28, 2025, \$131.1 million of the \$143.7 million revenue budget has been realized. Therefore, 91% of the revenue budget has been accounted for year to date. For the same period, \$130.5 million of the \$153.1 million expenditure budget has been realized, and this accounts for 85% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 107% percent of the current budget and expenses are 100% of the current budget.
- The Long-Term Water Capital Account and Operating Reserve have reached their respective 2024/2025 fiscal year end minimum targeted levels. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level.
- The O&M and General Account have balances of \$13.1 million and \$5.3 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 February 28, 2025

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 20,537,367.76	\$ 20,417,685.59		Positive Net Assets
General Account	\$ 5,256,792.24	\$ -		Positive Net Assets
Operating Reserve	\$ 52,774,408.38		\$ 51,678,239.00	Target Met
Capital Reserve	\$ 49,622,932.52		\$ 83,654,962.28	Not Fully Funded
L-T Water Capital Reserve	\$ 28,116,376.45		\$ 26,725,000.00	Target Met
	<u>\$ 156,307,877.35</u>	<u>\$ 20,417,685.59</u>	<u>\$ 162,058,201.28</u>	<u>\$ (26,168,009.52)</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		<u>\$ 155,747,178.31</u>		
Invested in Capital Assets, net		<u>\$ 399,981,713.64</u>		
Total		<u><u>\$ 555,728,891.95</u></u>		

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	11,863,920.42	6,009,141.16	5,854,779.26
120 - INVESTMENTS	143,727,392.20	221,198,578.41	-77,471,186.21
131 - WATER SALES	14,932,011.26	14,533,342.31	398,668.95
132 - INTEREST RECEIVABLE	716,564.73	805,251.55	-88,686.82
134 - OTHER RECEIVABLE	-5,297,648.01	-6,039,526.34	741,878.33
135 - LOAN RECEIVABLE - CURRENT	27,183.99	25,787.52	1,396.47
150 - INVENTORY	325,496.00	171,868.00	153,628.00
155 - PREPAIDS	644,715.58	560,250.74	84,464.84
Total Level1 10 - CURRENT ASSETS:	166,939,636.17	237,264,693.35	-70,325,057.18
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	625,589,856.78	537,747,052.94	87,842,803.84
175 - LESS: ACCUMULATED DEPRECIATION	-237,824,546.26	-228,353,027.61	-9,471,518.65
180 - CONSTRUCTION IN PROGRESS	12,216,403.12	12,364,194.88	-147,791.76
190 - LONG-TERM ASSETS	10,978,364.01	11,697,240.13	-718,876.12
Total Level1 17 - NONCURRENT ASSETS:	410,960,077.65	333,455,460.34	77,504,617.31
Total Assets:	577,899,713.82	570,720,153.69	7,179,560.13
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	9,668,480.91	9,228,428.59	-440,052.32
211 - OTHER CURRENT LIABILITIES	807,121.80	823,309.61	16,187.81
225 - ACCRUED PAYROLL LIABILITIES	94,014.63	244,188.53	150,173.90
226 - ACCRUED VACATION	380,897.18	433,574.87	52,677.69
250 - CONTRACT RETENTION	904,962.28	812,099.67	-92,862.61
251 - CUSTOMER DEPOSITS	9,467,171.07	3,299,022.43	-6,168,148.64
270 - DEFERRED REVENUE	0.00	714,206.96	714,206.96
Total Level1 21 - CURRENT LIABILITIES:	21,322,647.87	15,554,830.66	-5,767,817.21
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
Total Level1 25 - NONCURRENT LIABILITIES:	848,174.00	1,086,455.00	238,281.00
Total Liability:	22,170,821.87	16,641,285.66	-5,529,536.21
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	555,080,706.82	549,497,155.95	5,583,550.87
Total Level1 30 - EQUITY:	555,080,706.82	549,497,155.95	5,583,550.87
Total Beginning Equity:	555,080,706.82	549,497,155.95	5,583,550.87
Total Revenue	131,105,147.10	131,875,761.76	-770,614.66
Total Expense	130,456,961.97	127,294,049.68	-3,162,912.29
Revenues Over/(Under) Expenses	648,185.13	4,581,712.08	-3,933,526.95
Total Equity and Current Surplus (Deficit):	555,728,891.95	554,078,868.03	1,650,023.92
Total Liabilities, Equity and Current Surplus (Deficit):	577,899,713.82	570,720,153.69	7,179,560.13



Monthly & YTD Budget Report

...	...	February 2024-2025 Budget	February 2024-2025 Activitv	2024-2025 Seasonal YT...	2024-2025 YTD Activitv	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 83%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-9,587,807.25	-10,246,766.04	-117,240,862.53	-124,662,590.28	106%	-137,558,210.22	91%
01-511200	O&M PAYMENTS- PRIVATE	-215,676.57	-251,858.88	-2,637,319.15	-2,832,313.14	107%	-3,094,355.52	92%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,201.50	-4,436.10	-19,713.50	-29,678.06	151%	-22,250.00	133%
510 - WATER SERVICE Totals:		-9,804,685.32	-10,503,061.02	-119,897,895.18	-127,524,581.48	106%	-140,674,815.74	91%
520 - TAXES								
							% of Year Completed: 83%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-2,882.71	0.00	-14,025.57	0%	0.00	0%
520 - TAXES Totals:		0.00	-2,882.71	0.00	-14,025.57	0%	0.00	0%
540 - OTHER INCOME								
							% of Year Completed: 83%	
01-581000	INVESTMENT INCOME	-233,240.00	-381,477.30	-2,332,400.00	-3,338,275.57	143%	-2,800,000.00	119%
01-582000	INTEREST INCOME	-15,238.74	0.00	-152,387.40	-137,729.68	90%	-182,938.12	75%
01-590000	OTHER INCOME	0.00	-2,912.15	0.00	-80,228.63	0%	0.00	0%
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	-10,306.17	0%	0.00	0%
540 - OTHER INCOME Totals:		-248,478.74	-384,389.45	-2,484,787.40	-3,566,540.05	144%	-2,982,938.12	120%
Revenue Totals:		-10,053,164.06	-10,890,333.18	-122,382,682.58	-131,105,147.10	107%	-143,657,753.86	91%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 2/28/2025

...	...	February 2024-2025 Budget	February 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 83%
01-60-611100	ADMIN SALARIES	142,344.18	136,652.73	1,610,208.18	1,545,778.55	96%	1,931,400.00	80%
01-60-611200	OPERATIONS SALARIES	195,854.40	175,671.97	2,007,748.80	1,836,324.89	91%	2,412,000.00	76%
01-60-611300	SUMMER INTERNS	0.00	0.00	36,000.00	27,213.30	76%	36,000.00	76%
01-60-611600	ADMIN OVERTIME	616.67	21.60	6,166.66	899.76	15%	7,400.00	12%
01-60-611700	OPERATIONS OVERTIME	27,750.06	27,190.73	306,806.40	281,225.02	92%	361,800.00	78%
01-60-612100	PENSION	25,920.71	11,924.22	259,207.10	103,302.34	40%	311,173.00	33%
01-60-612200	MEDICAL/LIFE BENEFITS	88,433.28	68,810.19	928,549.40	849,948.00	92%	1,105,416.00	77%
01-60-612300	FEDERAL PAYROLL TAXES	29,497.35	24,602.00	302,020.87	259,693.61	86%	363,267.90	71%
01-60-612800	STATE UNEMPLOYMENT	1,201.33	588.56	12,013.30	4,074.87	34%	14,416.00	28%
01-60-613100	TRAVEL	950.00	650.00	9,500.00	7,027.87	74%	11,400.00	62%
01-60-613200	TRAINING	6,629.16	2,758.00	66,291.60	23,720.96	36%	79,550.00	30%
01-60-613301	CONFERENCES	5,108.33	449.35	51,083.30	9,661.02	19%	61,300.00	16%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	0.00	12,500.00	2,390.00	19%	15,000.00	16%
01-60-619100	OTHER PERSONNEL COSTS	2,066.66	952.90	20,666.60	9,815.32	47%	24,800.00	40%
610 - PERSONNEL SERVICES Totals:		527,622.13	450,272.25	5,628,762.21	4,961,075.51	88%	6,734,922.90	74%
620 - CONTRACT SERVICES								
								% of Year Completed: 83%
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	10,833.30	1,087.95	10%	13,000.00	8%
01-60-623300	TRUST SERVICES & BANK CHARGE	12,500.00	12,127.27	125,000.00	96,839.33	77%	150,000.00	65%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	3,695.91	83,333.30	25,732.97	31%	100,000.00	26%
01-60-625300	LEGAL SERVICES- SPECIAL	8,333.33	75.00	83,333.30	47,654.48	57%	100,000.00	48%
01-60-625800	LEGAL NOTICES	1,583.33	0.00	15,833.30	3,701.04	23%	19,000.00	19%
01-60-626000	AUDIT SERVICES	0.00	0.00	34,000.00	32,000.00	94%	34,000.00	94%
01-60-628000	CONSULTING SERVICES	41,083.33	20,241.29	410,833.30	186,692.60	45%	493,000.00	38%
01-60-629000	CONTRACTUAL SERVICES	73,931.66	40,111.39	739,316.60	545,757.03	74%	887,180.00	62%
620 - CONTRACT SERVICES Totals:		146,848.31	76,250.86	1,502,483.10	939,465.40	63%	1,796,180.00	52%
640 - INSURANCE								
								% of Year Completed: 83%
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,724.58	140,833.30	86,780.60	62%	169,000.00	51%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.18	20,250.00	15,881.64	78%	24,300.00	65%
01-60-641500	WORKER'S COMPENSATION	12,083.33	12,173.00	120,833.30	108,972.00	90%	145,000.00	75%
01-60-641600	EXCESS LIABILITY COVERAGE	7,500.00	6,530.50	75,000.00	60,556.52	81%	90,000.00	67%
01-60-642100	PROPERTY INSURANCE	45,833.33	41,114.00	458,333.30	403,048.50	88%	550,000.00	73%
01-60-642200	AUTOMOBILE INSURANCE	2,916.66	2,906.42	29,166.60	27,075.66	93%	35,000.00	77%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	83,333.30	13,839.29	17%	100,000.00	14%
640 - INSURANCE Totals:		92,774.98	73,036.68	927,749.80	716,154.21	77%	1,113,300.00	64%

...	...	February 2024-2025 Budget	February 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
							% of Year Completed: 83%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	93,750.00	60,957.76	65%	112,500.00	54%
01-60-651300	NATURAL GAS	2,748.90	3,000.00	27,489.00	12,305.44	45%	33,000.00	37%
01-60-651401	TELEPHONE	6,271.66	4,277.39	62,716.60	45,747.52	73%	75,260.00	61%
01-60-651403	RADIOS	2,189.12	0.00	21,891.20	17,472.00	80%	26,280.00	66%
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	3,833.30	0.00	0%	4,600.00	0%
01-60-652100	OFFICE SUPPLIES	2,541.66	3,980.10	25,416.60	13,462.80	53%	30,500.00	44%
01-60-652200	BOOKS & PUBLICATIONS	837.50	19.96	8,375.00	5,958.96	71%	10,050.00	59%
01-60-653100	PRINTING- GENERAL	1,258.33	87.50	12,583.30	717.50	6%	15,100.00	5%
01-60-653200	POSTAGE & DELIVERY	533.33	316.73	5,333.30	3,626.79	68%	6,400.00	57%
01-60-654000	PROFESSIONAL DUES	1,845.83	0.00	18,458.30	18,193.13	99%	22,150.00	82%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	684.06	7,347.00	4,672.36	64%	8,820.00	53%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,333.33	27,795.40	243,333.30	200,802.27	83%	292,000.00	69%
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,458.33	62,376.91	164,583.30	143,700.20	87%	197,500.00	73%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,707.65	425.79	17,076.50	10,802.85	63%	20,500.00	53%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,218.67	102,963.84	712,186.70	538,419.58	76%	854,660.00	63%
660 - WATER OPERATION								
							% of Year Completed: 83%	
01-60-661101	WATER BILLING	8,512,798.61	9,084,546.90	104,095,527.41	109,471,817.95	105%	122,134,843.90	90%
01-60-661102	ELECTRICITY	139,400.00	185,000.00	1,704,600.00	1,586,398.70	93%	2,000,000.00	79%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	36,938.99	650,000.00	533,469.55	82%	780,000.00	68%
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	375,000.00	137,481.49	37%	450,000.00	31%
01-60-661201	PUMP STATION	191,675.00	215,034.10	2,343,825.00	2,019,633.71	86%	2,750,000.00	73%
01-60-661202	METER STATION, ROV, TANK SITE	13,940.00	36,790.40	170,460.00	130,656.94	77%	200,000.00	65%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	48,250.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,916.66	297.35	99,166.60	37,215.49	38%	119,000.00	31%
01-60-662100	PUMPING SERVICES	66,608.33	57,585.61	666,083.30	204,459.60	31%	799,300.00	26%
01-60-662200	INSTRUMENTATION	2,540.65	4,557.50	25,406.50	18,337.62	72%	30,500.00	60%
01-60-662300	METER TESTING & REPAIRS	5,916.66	0.00	59,166.60	20,119.41	34%	71,000.00	28%
01-60-662400	SCADA	1,450.00	157.37	14,500.00	5,692.15	39%	17,400.00	33%
01-60-662500	EQUIPMENT RENTAL	500.00	0.00	5,000.00	4,005.34	80%	6,000.00	67%
01-60-662600	UNIFORMS	2,000.00	1,442.17	20,000.00	13,296.81	66%	24,000.00	55%
01-60-662700	SAFETY	15,008.33	6,946.79	150,083.30	69,447.40	46%	180,100.00	39%
01-60-663100	PIPELINE REPAIRS	112,500.00	0.00	1,125,000.00	444,537.49	40%	1,350,000.00	33%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	5,091.41	250,000.00	132,673.01	53%	300,000.00	44%
01-60-663300	REMOTE FACILITIES MAINTENANCE	20,250.00	25,102.33	202,500.00	143,563.54	71%	243,000.00	59%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	10,245.90	0.00	102,459.00	25,398.33	25%	123,000.00	21%
01-60-663700	PIPELINE SUPPLIES	10,000.00	68,549.17	100,000.00	112,817.30	113%	120,000.00	94%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,520.83	-1,642.00	35,208.30	35,146.45	100%	42,250.00	83%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 2/28/2025

...	...	February 2024-2025 Budget	February 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	2,475.12	36,516.60	27,513.89	75%	43,820.00	63%
01-60-664200	FUEL- VEHICLES	3,750.00	2,164.32	37,500.00	24,449.95	65%	45,000.00	54%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	2,750.00	306.00	11%	3,300.00	9%
660 - WATER OPERATION Totals:		9,258,272.63	9,731,037.53	112,319,002.61	115,198,438.12	103%	131,890,413.90	87%

680 - LAND & LAND RIGHTS

% of Year Completed: 83%

01-60-681000	LEASES	83.33	0.00	833.30	21.00	3%	1,000.00	2%
01-60-682000	PERMITS & FEES	708.33	0.00	7,083.30	5,493.06	78%	8,500.00	65%
680 - LAND & LAND RIGHTS Totals:		791.66	0.00	7,916.60	5,514.06	70%	9,500.00	58%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 83%

01-60-685100	COMPUTERS	7,416.66	65,693.40	74,166.60	83,263.16	112%	89,000.00	94%
01-60-685600	MACHINERY & EQUIPMENT	0.00	3,059.65	400,000.00	160,377.92	40%	400,000.00	40%
01-60-685800	CAPITALIZED EQUIP	0.00	-3,059.65	-400,000.00	-160,377.92	40%	-400,000.00	40%
01-60-686000	VEHICLES	0.00	0.00	262,000.00	248,906.00	95%	262,000.00	95%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-262,000.00	-248,906.00	95%	-262,000.00	95%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.89	4,250,000.00	4,032,278.85	95%	5,100,000.00	79%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	263,712.33	2,833,333.30	2,545,032.76	90%	3,400,000.00	75%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	145,000.00	126,436.03	1,450,000.00	1,245,797.61	86%	1,740,000.00	72%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.14	158,333.30	71,271.49	45%	190,000.00	38%
01-60-696000	DEPRECIATION- VEHICLES	18,333.33	13,956.96	183,333.30	120,251.22	66%	220,000.00	55%
685 - CAPITAL EQUIP / DEPREC Totals:		894,916.65	880,153.75	8,949,166.50	8,097,895.09	90%	10,739,000.00	75%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 83%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	79,993.51	1,000,000.00	290,300.51	29%	1,000,000.00	29%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	68,456.11	1,100,000.00	385,771.21	35%	1,100,000.00	35%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	0.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	3,000,000.00	0.00	0%	3,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	500,000.00	45,475.94	9%	500,000.00	9%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	2,401.33	500,000.00	39,941.82	8%	500,000.00	8%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	324,995.40	6,400,000.00	2,206,214.60	34%	6,400,000.00	34%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	20,704.00	1,350,000.00	385,580.34	29%	1,350,000.00	29%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-496,550.35	-14,700,000.00	-3,353,284.42	23%	-14,700,000.00	23%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 2/28/2025

...	...	February 2024-2025 Budget	February 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
							% of Year Completed: 83%	
01-80-850001	METERING STATION	0.00	5,455.72	1,250,000.00	59,829.38	5%	1,250,000.00	5%
01-80-852001	AQUA ILLINOIS	0.00	572.00	2,000,000.00	1,380.50	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	1,597,936.34	38,800,000.00	12,268,181.19	32%	38,800,000.00	32%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-1,603,964.06	-42,050,000.00	-12,329,391.07	29%	-42,050,000.00	29%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		10,992,445.03	11,313,714.91	130,047,267.52	130,456,961.97	100%	153,137,976.80	85%
01 - WATER FUND Totals:		939,280.97	423,381.73	7,664,584.94	-648,185.13	-8%	9,480,222.94	-7%



MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 3/11/2025
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the March 20, 2025, Commission meeting:

February 12, 2025, to March 11, 2025, A/P Report	\$ 9,197,565.92
Accrued and estimated payments required before April 2025 Commission meeting	<u>4,042,475.00</u>
Total	<u>\$13,240,040.92</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 1663 2000988839	AECOM Tollway Review	02/27/2025	9,161.29	Payable Count: (1) 9,161.29
Vendor: 2173 SRV25-01196 SRV25-01374	Atomatic Mechanical Services, Inc. Kit for PK Boiler Troubleshooting/Actuator Replacement	02/20/2025 02/27/2025	825.00 1,787.50	Payable Count: (2) 2,612.50 825.00 1,787.50
Vendor: 2283 INV0008160	BMO HARRIS CREDIT CARD Combined Statements: February 2025	02/28/2025	4,321.53	Payable Count: (1) 4,321.53
Vendor: 1023 AC9KM4K	CDW Government Badge Printer Ribbon	02/28/2025	94.61	Payable Count: (1) 94.61
Vendor: 1135 INV0008161	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: February 2025	02/28/2025	9,084,546.90	Payable Count: (1) 9,084,546.90
Vendor: 1140 INV0008127 INV0008128 INV0008129 INV0008130 INV0008131 INV0008132 INV0008133 INV0008134 INV0008135 INV0008136 INV0008137 INV0008138 INV0008139 INV0008140 INV0008141 INV0008142 INV0008143 INV0008144	CITY OF ELMHURST Vehicle Sticker 25/26: M245561 Vehicle Sticker 25/26: M245162 Vehicle Sticker 25/26: M220083 Vehicle Sticker 25/26: M240489 Vehicle Sticker 25/26: M248126 Vehicle Sticker 25/26: M248125 Vehicle Sticker 25/26: M176151 Vehicle Sticker 25/26: M217648 Vehicle Sticker 25/26: M231092 Vehicle Sticker 25/26: M231985 Vehicle Sticker 25/26: M239088 Vehicle Sticker 25/26: M221912 Vehicle Sticker 25/26: M228277 Vehicle Sticker 25/26: M220084 Vehicle Sticker 25/26: M198872 Vehicle Sticker 25/26: M235769 Vehicle Sticker 25/26: M225623 Vehicle Sticker 25/26: M219311	03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025 03/06/2025	126.00 90.00 126.00 36.00 36.00 36.00 36.00 90.00 36.00 90.00 126.00 126.00 90.00 126.00 90.00 36.00 36.00 90.00	Payable Count: (18) 1,422.00 126.00 90.00 126.00 36.00 36.00 36.00 90.00 36.00 90.00 126.00 126.00 90.00 126.00 90.00 36.00 36.00 90.00
Vendor: 2321 0269268	Concentric Integration, LLC Pump 1 & Switchgear Alarming Support	02/27/2025	1,080.00	Payable Count: (1) 1,080.00
Vendor: 2510 INV0008164 INV0008165 INV0008166 INV0008167	COOK COUNTY TREASURER 2024 First Installment: 04-02-301-015-0000 2024 First Installment: 04-02-301-007-0000 2024 First Installment: 04-02-301-014-0000 2024 First Installment: 04-02-300-046-0000	03/11/2025 03/11/2025 03/11/2025 03/11/2025	2,042.95 3,330.65 2,765.41 29,314.90	Payable Count: (4) 37,453.91 2,042.95 3,330.65 2,765.41 29,314.90
Vendor: 2343 INV0008121	DARIUSZ PANASZEK Expense Reimbursement - Corrosion Short Course	02/28/2025	449.35	Payable Count: (1) 449.35
Vendor: 2260 INV0008092	DENIS CUVALO Mileage Reimbursement - Factory Acceptance Testing	02/18/2025	67.20	Payable Count: (1) 67.20
Vendor: 1570 2519989	FIVE STAR SAFETY EQUIPMENT, INC. Annual Regulatory Calibration of Gas Monitors	03/06/2025	347.70	Payable Count: (1) 347.70
Vendor: 2171 128969	Friendly Ford Ford Transit Repair Service	03/11/2025	1,064.78	Payable Count: (1) 1,064.78

Board Open Payable Report

As Of 03/11/2025

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 1055	GRAINGER			Payable Count: (9)	12,318.49
9408168467	Meter Station Supplies	02/18/2025	3,901.50		3,901.50
9408562511	Meter Station Supplies	02/18/2025	398.87		398.87
9415005033	Maintenance Supplies	02/25/2025	1,804.00		1,804.00
9420285737	Safety Supplies	02/27/2025	2,458.28		2,458.28
9428763974	Wrench for HLP Motor Shafts	03/11/2025	1,193.83		1,193.83
9429476543	HLP Supplies	03/11/2025	1,918.88		1,918.88
9430845066	Maintenance Supplies	03/11/2025	135.62		135.62
9431286922	Maintenance Supplies	03/11/2025	484.56		484.56
9431396259	Maintenance Supplies	03/11/2025	22.95		22.95
Vendor: 2072	ILLINOIS EPA			Payable Count: (1)	30.00
INV0008122	Water Certification License Fee - Van Meter	02/28/2025	30.00		30.00
Vendor: 2544	Marquardt & Humes, Inc.			Payable Count: (1)	10,000.00
5491	Retainer Fee - Consulting Services	02/27/2025	10,000.00		10,000.00
Vendor: 2132	Municipal Emergency Services			Payable Count: (2)	810.00
IN2200745	Gas Detection Calibration Certification	02/20/2025	405.00		405.00
IN2200749	Gas Detection Calibration Certification	02/20/2025	405.00		405.00
Vendor: 2227	Nifisk			Payable Count: (1)	17.68
3300193638	Maintenance Supplies	03/11/2025	17.68		17.68
Vendor: 1930	PARK PLACE TECHNOLOGIES LLC			Payable Count: (1)	2,000.04
PUSA 10090172320	vMware Support	02/27/2025	2,000.04		2,000.04
Vendor: 1642	PORTER PIPE & SUPPLY CO.			Payable Count: (1)	249.92
12961294-00	Wrench for Meter Station Projects	02/28/2025	249.92		249.92
Vendor: 1385	QUALITY BACKFLOW TESTING INC.			Payable Count: (1)	1,260.00
33121	Annual Regulatory Backflow Testing	02/28/2025	1,260.00		1,260.00
Vendor: 1059	RED WING SHOE STORE			Payable Count: (1)	195.49
45-1-157376	Safety Shoes: Spain	03/06/2025	195.49		195.49
Vendor: 1777	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC			Payable Count: (2)	19,346.00
0001078753	Service Call: Perimeter Heat Valves/Other Issues	02/28/2025	2,826.00		2,826.00
0001080082	Annual BAS Support	03/11/2025	16,520.00		16,520.00
Vendor: 1773	STAPLES ADVANTAGE			Payable Count: (2)	699.14
6023813994	Office Supplies	02/20/2025	58.15		58.15
6023968799	Office Supplies	02/20/2025	640.99		640.99
Vendor: 2163	Sterling Talent Solutions			Payable Count: (1)	724.90
10165568	Background Checks	02/28/2025	724.90		724.90
Vendor: 1379	THERMO/CENSE, INC.			Payable Count: (1)	2,402.38
127749	Instrumentation Supplies	02/25/2025	2,402.38		2,402.38
Vendor: 2029	TREE TOWNS IMAGING & COLOR GRAPHICS			Payable Count: (1)	87.50
0000317543	Drawing Reproduction	02/28/2025	87.50		87.50
Vendor: 1404	VIKING AWARDS, INC.			Payable Count: (1)	20.00
3511	Engraving on Water Bottle	02/20/2025	20.00		20.00
Vendor: 1427	VILLA PARK ELECTRICAL SUPPLY CO., INC.			Payable Count: (2)	2,675.46
277795-03	XHHW Wire for DPPS Motor #3	03/06/2025	612.96		612.96
278218-04	Pole, Frame and Breaker for Actuator Valve	03/11/2025	2,062.50		2,062.50
Vendor: 1300	VOSS EQUIPMENT, INC.			Payable Count: (1)	240.48
101266453	Annual Inspection for Forklift	03/11/2025	240.48		240.48
Vendor: 2096	William A. Fates			Payable Count: (1)	1,666.67
INV0008123	Service as Treasurer: March 2025	03/04/2025	1,666.67		1,666.67

Board Open Payable Report

As Of 03/11/2025

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2545	Winfield Township			Payable Count: (1)	200.00
INV25-002	Side Boards	03/11/2025	200.00		200.00
			Payable Account 01-211000	Payable Count: (64) Total:	9,197,565.92

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	64	<u>9,197,565.92</u>
Report Total:	64	9,197,565.92

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	64	<u>9,197,565.92</u>
Report Total:	64	9,197,565.92

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 4-17-25
Board Meeting Date: March 20, 2025

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
80,000.00	Blue Cross Blue Shield - Health Insurance			
8,500.00	Euclid Managers - Dental Insurance			
12,500.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
8,600.00	Procurement Card Charges - \$200 Travel, \$2800 Training, \$200 Computers, \$800 Safety, \$350 Admin, \$200 Repairs and Maint, \$50 Publications			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
500.00	AMPP - CP Training E-Courses: Spain			
4,500.00	Barricade Lites - Traffic Control for ROVs			
700.00	Batteries Plus - Batteries			
600.00	Beary - Landscaping Rejuven Pruning			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
2,600.00	BILCO - Replacement Struts for DPS Reservoir Hatches			
1,500.00	CDW - CAT6 Ethernet Cables			
200.00	CDW - Ethernet Cabling Tools			
1,400.00	Construction Safety Council - Safety Training: Pipeline/Spain			
1,300.00	Construction Safety Council - Flagger Recertification			
700.00	Core & Main - Valve Key for Unit #43			
1,600.00	Core & Main - Pipe Repair Parts			
500.00	Daily Herald - Bidding Notice ROV-2/25-ROV 10A			
4,900.00	Datamation - Document Scanning Services			
2,100.00	DLT Solutions - Additional AutoCAD License			
500.00	Ebe's Ace Hardware - Project Supplies			
17,000.00	Endress + Hauser c/o GE Booth - Instrumentation Training			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 4-17-25
Board Meeting Date: March 20, 2025**

20,000.00	Ferguson - Valve Assessment on TW-2 Butterfly Valves
600.00	Gasvoda - Parts for HLP
1,200.00	Grainger - Repat Cycle Timers for ROV's
1,200.00	Grainger - Valves and Fitting for Bypass
2,100.00	Grainger - Fire Cabinet for Garage
3,500.00	Hach - Water Testinq Units for SL 1000 Meter
1,000.00	Home Depot - Project Supplies
700.00	ITsavvy - Keeper Password Management Subscription
17,000.00	Kingsbury - Replacement RTD for Pump Bearing
300.00	McMaster Carr - Flour Mount Supports
18,000.00	MESA Products - Replacement Rectifiers
3,600.00	Midwest Industrial Tanks - Replacement Used Oil Tank
2,000.00	Neuco - Circulation Pump and Motor for AHU 3
2,000.00	Newark - Time Delay Relay for HLP Control Cabinet
800.00	Office Depot - Supplies
800.00	Petro Classroom - Underground Storage Tank Training
6,100.00	Porter Pipe Supply - Pipe for MS Train Project
300.00	Porter Pipe Supply - MS Train Pipe Pieces
300.00	Porter Pipe Supply - Pipeline Supplies
3,100.00	Porter Pipe Supply - MS Pipe
1,000.00	Program One - Window Cleaning
100.00	Project Management Institute - Certification Renewal
1,600.00	Quality Backflow - Backflow Repair
200.00	Radwell - Replacement Beacon Light for Forklift
300.00	Red Wing - Safety Shoes Wegner
300.00	Red Wing - Safety Shoes Van Meter
300.00	Red Wing - Safety Shoes Chapman
300.00	Red Wing - Safety Shoes Bour
300.00	Red Wing - Safety Shoes Rizzo
1,400.00	Reliable - Replacement Arc Flash PPE
300.00	Republic - Overage
1,200.00	Specialty Mat - Mat Service
700.00	Staples - Office Supplies
11,000.00	Utility Concrete Products - Casting of CP Frames
1,800.00	Zion Compressor - Sample Rap Valves for Piping Project
2,000,000.00	LAN - WaterLink Design
15,000.00	DeLasCasas - Task Order 9
100,000.00	Burns & McDonnell - WaterLink Program Management
20,000.00	Burns & McDonnell - Hydraulic Modelinq
70,000.00	AECOM - Lombard MS/PAS Design
50,000.00	JJ Henderson - Held Retainage
55,000.00	Greeley & Hansen - Design/Construction Errors/Omissions
300,000.00	Baxter & Woodman - SCADA
50,000.00	Carollo - SCADA
50,000.00	Strand - SCADA
140,000.00	Schneider Electric - Security Camera Project/Access Controls
6,000.00	Suburban Laboratories (METIRI) - Unpaid Invoices
2,500.00	Volt Electric - CAT 6 Install and Breaker Verification (10/30/23)
4,000.00	Corpro - Annual Tank Site Rectifier Inspections
10,000.00	Tai Ginsberg
10,000.00	Haeger Engineering
300.00	City of Elmhurst - Fire Alarm/Radio Service
70,000.00	City of Elmhurst - Annual Contract
20,000.00	Julie - Quarterly Service
<hr/>	
4,042,475.00	