



## AGENDA – Finance Committee

Thursday, February 20, 2025

### Committee Members

J. Pruyn  
K. Romano  
D. Russo  
P. Suess – Chair  
J. Zay

- 
- I. Roll Call
  - II. Approval of Minutes of January 16, 2025, Regular Finance Committee Meeting of the DuPage Water Commission  

RECOMMENDED MOTION: To approve the Minutes of the January 16, 2025, Regular Finance Committee Meeting of the DuPage Water Commission.
  - III. Resolution No. R-15-25: A Resolution to amend and restate the Investment Policy of the DuPage Water Commission.  

RECOMMENDED MOTION: To recommend approval of Item 2 on the Finance Committee portion of the Commission Agenda.
  - IV. Budget Discussion
  - V. Treasurer’s Report – January 2025
  - VI. Financial Statements – January 2025
  - VII. Accounts Payable
  - VIII. Other

**Minutes of a Meeting  
of the**

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

January 16, 2025

Chairman Suess called the meeting to order at 5:47 P.M.

Committee members in attendance: P. Suess, J. Pruyn, K. Romano, and J. Zay

Committee members absent: D. Russo

Also in attendance: P. May, C. Peterson, Jeff Schroeder (PFM), and Chris Harris (PFM)

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of April 2023.

Commissioner Pruyn moved to approve the Minutes of the October 17, 2024, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Romano and unanimously approved by a Voice Vote.

Jeff Schroeder and Chris Harris presented to the Committee a brief overview of the Commission's investment activity for the most recent quarter, the market's current economic conditions, and projected interest rate activity. A more detailed discussion was then had regarding the portfolio's current position and what is expected moving forward. The Committee also discussed proposed investment policy changes by PFM.

General Manager May left the meeting at 6:00 P.M. and Chairman Zay left the meeting at 6:03 P.M.

Financial Administrator Peterson explained that this is approving the optional third year as part of the most recent contract with AJ Gallagher. Communicated that staff has been satisfied with the work AJ Gallagher has been doing.

Commissioner Romano moved to approve Resolution R-03-25 to approve the renewal of the contract with Arthur J. Gallagher for insurance brokerage services. Motion seconded by Commissioner Romano and unanimously approved by a Voice Vote.

Chairman Suess asked if there were any questions regarding the Treasurer Report or Financial Report. A discussion ensued regarding cash flow throughout the year and reserve balances, particularly Capital Reserve and the Waterlink project. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

With no other items coming before the Committee, Commissioner Pruyn moved to adjourn the meeting at 6:32 P.M. Seconded by Commissioner Romano and unanimously approved by a Voice Vote.



Resolution #: R-15-25

Account: N/A

Approvals: Author / Manager / Finance / Admin

CAP - CAP PDM

## REQUEST FOR BOARD ACTION

**Date:** 2/4/2025  
**Description:** Amending and Restating the Investment Policy of the Commission  
**Agenda Section:** Finance Committee  
**Originating Department:** Finance

The Commission's Investment Policy was last updated on March 16, 2023. The proposed resolution amends the Commission's Investment Policy to comply with provisions now required by state law. The new language has been added as Section 7.

The following language will be amended:

- d. *Obligations of corporations organized in the United States of America with assets exceeding \$500,000,000; obligations must be rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services, and must mature not later than 310 years from the settlement date of purchase; the Board's investment in the obligations of a single issuer shall not exceed 10% of that corporation's outstanding obligations. No more than one-third of the Commission's funds may be invested in short term obligations of corporations that mature in 270 days or less at the time of settlement and an additional one-third of the Commission's funds may be invested in obligations of corporations that mature between 270 days and three ten years at the time of settlement.*
- e. *Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended; ~~the portfolio of any such money market fund must be limited to obligations specified in subsection [a] or [b] of this section and to agreements to repurchase such obligations.~~ All underlying securities of the fund must mature within twelve months or less, and the fund must maintain a weighted average portfolio maturity of 90 days or less. Prospectuses must be on file, reviewed, and approved before investing.*

### Recommended Motion:

A Request for Amending and Restating the Investment Policy of the DuPage Water Commission

DUPAGE WATER COMMISSION

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**RESOLUTION NO. R-15-25**

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A RESOLUTION AMENDING AND RESTATING THE INVESTMENT POLICY OF THE  
DUPAGE WATER COMMISSION

WHEREAS, the Commission was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, Resolution No. R-72-22 amended and restated the Investment Policy of the DuPage Water Commission on November 17, 2022 (the “Investment Policy”); and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has determined that it is reasonable, necessary, and desirable, and in the best interest of the Commission, to further amend and update the Investment Policy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: Adoption. The Investment Policy of the DuPage Water Commission shall be and is hereby amended and restated so that said Investment Policy shall hereafter be and read as set forth in Exhibit 1 attached hereto and by this reference incorporated herein and made a part hereof.

SECTION THREE: Repealer. All resolutions, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, expressly repealed.

SECTION FOUR: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Bouckaert, D.				
Cuzzone, N.				
Fennell, J.				
VACANT	<del>_____</del>			
Novotny, D.				
Pruyn, J.				
Romano, K.				
Rush, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS \_\_\_ DAY OF \_\_\_\_\_, 2025.

\_\_\_\_\_  
James F. Zay, Chairman

ATTEST:

\_\_\_\_\_  
Danna Mundall, Clerk  
Board/Resolutions/2025/R-15-25.docx

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EXHIBIT 1

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## INVESTMENT POLICY

This policy authorizes the Commission to invest funds in certain authorized classes of securities. All persons from the Commission involved in the investment of public funds are to comply with the provisions relating to the deposit and investment of public funds. The purpose of this Statement of Investment Policy and Guidelines (this "Policy") is to establish cash management and investment guidelines for the Commission. This Policy has been prepared in accordance with the Public Funds Investment Act (30 ILCS 235), Exhibit A.

### 1.0 POLICY

The Commission is responsible for the management of daily receipt and investment of cash and related accounting operations. The Treasurer is the Chief Investment Officer of the Commission and investments may be directed by the Treasurer, General Manager, Office designees, or outside professional fund managers, in accordance with this Policy.

It is the policy of the Commission to invest all funds under the control in a manner that provides the highest investment return using authorized instruments while meeting the Commission's daily cash flow demands in conformance with this policy, its objectives, applicable ordinances and laws.

### 2.0 SCOPE OF POLICY:

This Policy applies to all investments held within and made on behalf of the Commission.

### 3.0 OBJECTIVES:

The primary objective in the investment of funds under control of the Commission is to ensure the safety of principal, while managing liquidity requirements of debt service and other financial obligations of the Commission, and providing the highest investment return using authorized investment instruments.

#### 3.1 **Safety.**

The safety of principal is the foremost objective of the investment program. Commission investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the portfolio. To attain this objective, diversification is required to ensure that the Commission prudently manages market, interest rate and credit risk. Each investment purchase shall be limited to those defined as eligible under this Policy.

#### 3.2 **Liquidity.**

The investment portfolio shall remain sufficiently liquid to enable the Commission to meet all operating requirements that might be reasonably anticipated. Unless otherwise authorized by the Board, all investments shall be fully payable as to principal and interest within five years from the date of purchase. The only exception will be in regards to investments within the Long-Term Water Capital Reserve Fund which may include investments that shall be fully payable as to principal and interest within ten years from the date of purchase due to the longstanding nature of the reserve fund; provided, however, that such investments shall have a maximum five-year weighted average maturity. For U.S. Government Agency Mortgage Backed Securities (MBS), the 5 year maturity limit will be the weighted average life (WAL) calculation, rather than final maturity.

#### 3.3 **Return on Investments.**

The investment portfolio shall be designed to obtain the highest available return, taking into account the Commission's investment risk constraints and cash flow needs. The

Commission shall seek to obtain the highest available return using authorized investments.

#### 4.0 **STANDARD OF CARE:**

To accomplish the objectives of the Commission, all authorized persons engaged in the investment process will perform their duties responsibly in accordance with the following standard:

“Investments shall be made with care, skill, prudence, and diligence under the circumstances then prevailing, specifically including, but not limited to, the general economic conditions and the anticipated needs of the Commission, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of investing funds of like character and with like aims, to safeguard the principal and maintain the liquidity needs of the Commission.”

The standard of care to be used by the Commission shall be the “prudent investor” standard and shall be applied in the context of managing an overall portfolio. Those involved in investing shall: (i) act in accordance with written procedures and this Policy, (ii) exercise due diligence, (iii) prepare all reports in a timely fashion and (iv) exercise appropriate action to control adverse developments.

#### 5.0 **OPERATIONAL GUIDELINES:**

##### 5.1 **Particular Fund Investments:**

The Commission requires that any investments of a particular restricted account be credited to that account. Principal and interest shall be credited to the particular restricted account so invested. Any two of the following four officials, 1) General Manager, 2) Treasurer, 3) Finance Committee Chairman, and 4) Commission Chairman, may transfer ownership of any security purchased with monies of a particular restricted account to another restricted or unrestricted account of the Commission. The particular restricted account originally invested shall be credited with the amount of the principal and accrued interest up to the date of the transfer of ownership of such security from that particular restricted account to the other restricted/unrestricted account.

##### 5.2 **Competitive Bidding:**

At least three (3) competitive bids are to be solicited on most investment transactions made by the Commission. Bids/quotes and markups or discounts need to be consistent with prevailing institutional trades at the time of each transaction and are to be compared to market quotations for the same type and maturity investment. In certain emergency circumstances, the Commission may solicit less than three (3) competitive bids. The guiding principle with choosing any bid for any investment transaction made by the Commission is the quality of the bid and the assurance that the bidder can complete the investment transaction.

##### 5.3 **Selection of Investment Advisors and Money Managers:**

The services of investment advisors and money managers shall only be employed after the solicitation of at least three written quotations and, as required by the Commission’s By-Laws, as amended, approved by the Board of Commissioners pursuant to the majority affirmative vote of all of the Commissioners, including the votes of at least 1/3 of the Commissioners appointed by the Chairman of the DuPage County Board and at least 40% of the Commissioners appointed by the groups of mayors as provided in the Water Commission Act of 1985, 70 ILCS 3720/0.001 et seq.

#### 6.0 **ETHICS AND CONFLICT OF INTEREST:**

It is the policy of the Commission that no person acting on behalf of the investment function shall, in any manner, have any interest, either directly or indirectly in, or receive in any manner compensation from, any investments in which the Commission is authorized to invest, or have any interest,

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either directly or indirectly in, or receive, in any manner, compensation of any kind from, the sellers, sponsors or managers of such investments. Officers and other staff involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

7.0 **AUTHORIZED INVESTMENTS:**

The Board has authorized the following types of investments subject to the provisions of the Public Funds Investment Act (30 ILCS 235) and other applicable law:

The investment portfolio will be diversified to avoid incurring undue concentration in securities of one type or securities of one financial institution or maturities.

- a. Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed as to the payment of principal and interest by the full faith and credit of the United States of America.

Maximum Aggregate Position                      No Limit

- b. Bonds, notes, debentures, or other similar obligations of the United States of America or its agencies and its instrumentalities.

Maximum Aggregate Position                      No Limit, except for obligations classified as supranational securities, which shall be limited to a maximum aggregate position of 5% of total portfolio. For purposes of this Policy, "supranational securities" shall mean obligations issued by a multinational development institution, when the United States is, by virtue of legislation enacted by the United States Congress, a member thereof, including, but not limited to:

- International Bank for Reconstruction and Development (World Bank) (22 USC 286 *et seq.*);
- International Finance Corporation (22 USC 282 *et seq.*);
- Inter-American Development Bank (22 USC 283 *et seq.*);
- African Development Bank (22 USC 290i *et seq.*);
- Asian Development Bank (22 USC 285 *et seq.*);
- European Bank of Reconstruction and Development (22 USC 290l *et seq.*)

- c. Interest-bearing savings accounts, certificates of deposit, time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the deposits of which are insured by the Federal Deposit Insurance Corporation. Any such investments made in excess of such deposit insurance shall be secured as provided in Section 10.0.

Maximum Aggregate Position                      50% of total portfolio

- d. Obligations of corporations organized in the United States of America with assets exceeding \$500,000,000; obligations must be rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services, and must mature not later than 10 years from the settlement date of purchase; the Board's investment in the obligations of a single issuer shall not exceed 10% of that corporation's outstanding obligations. No more than one-third of the Commission's funds may be invested in short

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term obligations of corporations that mature in 270 days or less at the time of settlement and an additional one-third of the Commission's funds may be invested in obligations of corporations that mature between 270 days and ten years at the time of settlement.

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Maximum Position with Single Issuer 5% of total portfolio  
Maximum Aggregate Position 67% of total portfolio

- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended. All underlying securities of the fund must mature within twelve months or less, and the fund must maintain a weighted average portfolio maturity of 90 days or less. Prospectuses must be on file, reviewed, and approved before investing.

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Maximum Aggregate Position No Limit

- f. Shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of any state or of the United States of America, the shares or investment certificates of which are insured by the Federal Deposit Insurance Corporation. Any such investments made in excess of such deposit insurance shall be secured as provided in Section 10.0.

Maximum Aggregate Position 50% of total portfolio

- g. Dividend-bearing share accounts, share certificate accounts, or other such class of share accounts of a credit union chartered under the laws of the State of Illinois or of the United States of America, provided that deposits are insured by applicable law and that the credit union's principal office is located within the State of Illinois. Any such investments made in excess of such deposit insurance, shall be secured as provided in Section 10.0

Maximum Aggregate Position 25% of total portfolio

- h. Subject to the limitation of Section 12 of the Local Government Debt Reform Act, 30 ILCS 350/12, interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district, of the State of Illinois, or any other state, or of any political subdivision or agency of the State of Illinois or of any other state, if the interest earned thereon is tax-exempt under federal law. The bonds shall be registered in the name of the Commission or held under a custodial agreement at a bank. The bonds shall be rated at least A- by Standard and Poor's or A3 by Moody's at the time of purchase.

Maximum Aggregate Position 25% of total portfolio

- i. Any other suitable investment instrument permitted by applicable state laws governing public investments subject to the reasonable exercise of prudence in making investments of public fund.

#### 8.0 **BOND ORDINANCES:**

The provisions and restrictions of any bond ordinance(s) of the Commission regarding permitted investments must be observed during the time that any bonds of the Commission authorized by said ordinance(s) are outstanding.

#### 9.0 **INVESTMENT RESTRICTIONS:**

The Commission will not utilize investment of leveraged transactions, financial forwards, futures,

hedged investments, index amortizing notes, dual index notes, de-leveraged bonds, range bonds, inverse floaters, and any other financial derivative. The Commission is not authorized, without the approval of the Board, to (i) invest in financial agreements whose returns are linked to or derived from the performance of some underlying asset such as bonds, currencies or commodities products, or (ii) borrow against or otherwise obligate Commission investments. No investment maturity can be longer than 5 years except as otherwise authorized by the Board per Section 3.2.

#### **10.0 COLLATERALIZATION:**

In order to protect the Commission's deposits, depository institutions are to maintain collateral pledges on Commission certificates of deposit during the term of the deposit of at least 102% of marketable U.S. government or approved securities or surety bonds issued by top-rated insurers. Collateral is required as security for any amount in excess of the federal deposit insurance limit. The collateral required to secure Commission funds must be held in safekeeping and pursuant to collateral agreements which would prohibit release or substitution of pledged assets without proper written notification and authorization of the Treasurer or General Manager. However, substitutions may be made without prior approval from the Commission provided: security types are of the type allowed for collateralization in the Policy, the market value of the securities to be substituted is at least equal to the amount withdrawn; notification is given to the Treasurer or General Manager; and the custodian has not received any prior notification from the Treasurer or General Manager prohibiting substitution. Repurchase agreements must also be collateralized in an amount of 102% of market value of principal and accrued interest.

The final maturity of acceptable collateral pledged shall not exceed 60 months. Collateral pledged for repurchase agreements shall be marked to market at least weekly during the term of the agreement. Additional collateral will be required when the ratio falls below the level required.

#### **11.0 SAFEKEEPING AND CUSTODY:**

All securities and collateral will be held by a third party custodian designated by the Commission and evidenced by safekeeping receipts. Safekeeping will be documented by an approved written agreement. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement.

#### **12.0 DIVERSIFICATION:**

A variety of financial instruments and maturities, properly balanced, will help to ensure liquidity and reduce risk or interest rate volatility and loss of principal. Diversifying investments and maturities will avoid incurring unreasonable risks in the investment portfolio regarding specific security types, issuers or individual financial institutions.

#### **13.0 INTERNAL CONTROLS:**

The Commission shall maintain a system of internal controls and written operational procedures that shall be documented. The controls shall be designed to prevent the loss of public funds arising from fraud, employee error, and misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by authorized investment officers.

In addition, the Commission has established a system of internal controls to ensure that staff positions and functional duties are adequately segregated for separation of duties between the investment and accounting operations.

These controls shall be tested and reviewed periodically by external auditors during the audit.

**14.0 PERFORMANCE EVALUATION:**

The Commission will utilize the following benchmarks as appropriate to determine whether market average yields are being achieved:

Account	Benchmark
General Account	BoA/Merrill Lynch 3-Month U.S. Treasury Bill Index
<del>Sales Tax</del>	<del>BoA/Merrill Lynch 1 – 3 Year U.S. Treasury Index</del>
Operating Reserve Fund	BoA/Merrill Lynch 1 – 5 Year U.S. Treasury Index
Capital Reserve Fund	BoA/Merrill Lynch 1 – 3 Year U.S. Treasury Index
Long-Term Water Capital Reserve Fund	BoA/Merrill Lynch 1 – 10 Year U.S. Treasury Index

For all other funds (i.e., the Interest and Principal accounts), the rate of return should equal or exceed the rate of return on Treasury securities of like maturities and like purchase dates.

**15.0 REPORTING:**

The Commission shall record all investment transactions. A written report will be generated monthly for internal purposes listing all active investments by class or type, maturity of investments, book value, interest rate, income earned, including the fair market value of all investments as of the report date and other pertinent information deemed necessary. This report will be submitted to the General Manager of the Commission for distribution to the Board no less than on a quarterly basis pursuant to the Public Funds Investment Act.

**16.0 SUSTAINABILITY**

Pursuant to the Public Fund Investment Act (30 ILCS 235/1 et seq.), the Commission will consider material, relevant, and decision-useful sustainability factors, within the bounds of financial and fiduciary prudence, in evaluating investment decisions. These factors consist of, but are not limited to:

- (i) corporate governance and leadership factors;
- (ii) environmental factors;
- (iii) social capital factors;
- (iv) human capital factors; and
- (v) business model and innovation factors, as provided under the Illinois Sustainable Investing Act.

**17.0 POLICY ADOPTION AND AMENDMENT:**

This Policy shall be adopted by a resolution of the Board. This Policy may be reviewed from time to time and amended upon approval of the Board.



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 2/11/2025  
**Subject:** TREASURER'S REPORT – January 31, 2025

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of January. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. DWC cash and investments totaled \$148.0 million on January 31<sup>st</sup>, a decrease of \$0.3 million compared to the previous month. Waterlink escrow balances decreased by \$1.5 million.
2. The balance in the BMO Harris checking account was \$4.7 million on January 31<sup>st</sup>, a decrease of approximately \$800,000 compared to last month. The BMO Harris money market account decreased to \$8.7 million at month-end due to a \$5 million transfer to the General Fund.
3. During the month of January, the IIIT money market accounts increased by \$0.3 million from the prior month. Commercial Paper and U.S. Treasury investments increased by \$4.9 million and \$1.4 million, respectively. Municipal Bonds decreased by \$0.7 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the nine months ended January 31, 2025, the Commission's cash and investments decreased a total of \$80.7 million.
  - The Operating & Maintenance Account decreased by \$13.2 million for an ending balance of \$13.4 million.
  - The Waterlink Escrow Account increased by \$0.2 million.
  - The General Account decreased by approximately \$25.0 million for an ending balance of \$5.2 million.
  - The Operating Reserve Account decreased by approximately \$24.4 million for a balance of \$52.4 million.
  - The Long-Term Capital Reserve Account increased by approximately \$569,000 for a balance of \$27.9 million.

- The Capital Reserve Fund decreased by approximately \$18.8 million for a balance of \$49.2 million.

<b>ACCOUNT</b>	<b>Balance 4/30/2024</b>	<b>Balance 01/31/2025</b>	<b>Increase (Decrease)</b>
Operations & Maintenance	\$ 26,594,968	\$ 13,369,284	\$ (13,225,684)
Waterlink Escrow	8,625,503	8,848,766	223,263
General Account	30,205,428	5,238,841	(24,966,587)
Operating Reserve	76,810,001	52,365,081	(24,444,920)
Long-Term Capital Reserve	27,281,709	27,851,077	569,368
Capital Reserve	67,977,016	49,153,881	(18,823,135)
<b>Total Cash &amp; Investments</b>	<b>\$ 237,494,625</b>	<b>\$ 156,826,930</b>	<b>\$ (80,667,695)</b>

### **Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 3.83%, up slightly from the prior month average yield to maturity of 3.77%.
2. The portfolio ended the month of January 2025 with \$1.8 million of unrealized losses, compared to \$5.3 million in unrealized losses on April 30, 2024.
3. The amortized cost of our investments was \$143.3 million on January 31<sup>st</sup>. The maturity distribution excluding money market accounts was as follows: 0-1 year 10%, >1<3 years 55%, >3<5 years 22%, and >5 years 13%.

### **Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$78.9 million decrease in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$0.6 million as of the end of January 2025. Water sales receivables, which were at \$14.8 million on December 31, 2024, increased to \$15.9 million at the end of January.
3. The decrease in Loans Receivable increased cash by approximately \$339,000.
4. Capital Assets purchased were \$83.5 million. The Commission purchased 127 acres in Northbrook, IL, for \$80.4 million. Net escrow funds increased \$157,000.
5. Cash flow from investment activity generated approximately \$2.3 million of income.

### **Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$52.4 million, which is approximately 122 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$11.2 million which is a balance currently sufficient to cover an estimated 26 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met all recommended reserve balances on January 31<sup>st</sup>.

Respectfully submitted,



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Bill Fates, CPA  
Treasurer

DuPAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 1/31/2025

FUNDS CONSIST OF:

	1/31/2025	12/31/2024	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	4,717,182.93	5,518,309.83	(801,126.90)
WATERLINK ESCROW	8,848,765.62	10,386,354.68	(1,537,589.06)
<b>TOTAL CASH</b>	<b>\$ 13,567,248.55</b>	<b>\$ 15,905,964.51</b>	<b>\$ (2,338,715.96)</b>
BMO HARRIS MONEY MARKET FUNDS	\$ 8,650,801.20	\$ 13,619,741.65	\$ (4,968,940.45)
IIIT MONEY MARKET FUNDS	1,184,252.90	860,564.44	323,688.46
U. S. TREASURY INVESTMENTS	62,421,733.88	60,999,807.46	1,421,926.42
U. S. AGENCY INVESTMENTS	6,901,891.74	6,889,976.80	11,914.94
MUNICIPAL BONDS	1,645,598.39	2,385,645.40	(740,047.01)
COMMERCIAL PAPER	4,882,194.16	0.00	4,882,194.16
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	32,639,371.97	32,920,688.70	(281,316.73)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	24,933,837.22	25,058,041.29	(124,204.07)
<b>TOTAL INVESTMENTS</b>	<b>\$ 143,259,681.46</b>	<b>\$ 142,734,465.74</b>	<b>\$ 525,215.72</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 156,826,930.01</b>	<b>\$ 158,640,430.25</b>	<b>\$ (1,813,500.24)</b>

	1/31/2025	12/31/2024	% CHANGE
IIIT MONEY MARKET FUNDS	0.8%	0.6%	37.6%
BMO HARRIS MONEY MARKET FUNDS	6.0%	9.5%	-36.5%
U. S. TREASURY INVESTMENTS	43.6%	42.7%	2.3%
U. S. AGENCY INVESTMENTS	4.8%	4.8%	0.2%
MUNICIPAL BONDS	1.1%	1.7%	-31.0%
COMMERCIAL PAPER	3.4%	0.0%	N/A
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	22.8%	23.1%	-0.9%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	17.4%	17.6%	-0.5%
<b>TOTAL INVESTMENTS</b>	<b>99.9%</b>	<b>100.0%</b>	<b>0.4%</b>

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/25
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	3.413%	01/31/25	02/01/25	1	3.413%	\$ 8,650,801.20	\$ 8,650,801.20	0.00	\$ 8,650,801.20	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	4.246%	01/31/25	02/01/25	1	4.246%	356,647.01	356,647.01	0.00	356,647.01	-
Credit Agricole CIB NY	0.000%	01/16/25	06/20/25	155	4.330%	1,000,000.00	981,356.94	1,924.44	983,281.38	-
Credit Indust ET NY	0.000%	01/15/25	07/14/25	180	4.350%	1,000,000.00	978,250.00	2,054.17	980,304.17	-
Cooperative Rabobank	0.000%	01/16/25	08/18/25	214	4.320%	1,000,000.00	974,320.00	1,920.00	976,240.00	-
Natixis NY	0.000%	01/16/25	09/12/25	239	4.340%	1,000,000.00	971,187.22	1,928.89	973,116.11	-
MUFG Bank LTD	0.000%	01/16/25	10/10/25	267	4.410%	1,000,000.00	967,292.50	1,960.00	969,252.50	-
	Weighted Avg Maturity			197	4.343%	\$ 5,356,647.01	\$ 5,229,053.67	\$ 9,787.50	\$ 5,238,841.17	\$ -
<b>Water Fund Operating Reserve (01-121800)</b>										
IIIT - Money Market	4.246%	01/31/25	02/01/25	1	4.246%	360,481.69	360,481.69	0.00	360,481.69	-
US Treasury Notes	0.875%	10/26/21	06/30/26	515	1.150%	1,000,000.00	987,304.69	8,872.59	996,177.28	773.48
US Treasury Notes	0.625%	11/02/21	07/31/26	546	1.120%	750,000.00	732,744.14	11,822.91	744,567.05	12.95
US Treasury Notes	0.750%	01/05/22	08/31/26	577	1.350%	750,000.00	729,902.34	13,284.09	743,186.43	2,392.96
US Treasury Notes	0.875%	12/02/21	09/30/26	607	1.210%	600,000.00	590,648.44	6,129.82	596,778.26	1,788.46
US Treasury Notes	1.250%	02/14/22	11/30/26	668	1.920%	925,000.00	896,563.48	17,598.14	914,161.62	2,001.20
US Treasury Notes	1.250%	02/14/22	12/30/26	698	1.930%	800,000.00	774,937.50	15,240.14	790,177.64	883.98
US Treasury Notes	2.250%	10/10/24	02/15/27	745	3.950%	525,000.00	505,127.93	2,515.01	507,642.94	5,456.86
US Treasury Notes	2.375%	07/06/22	05/15/27	834	2.910%	650,000.00	634,333.99	8,309.87	642,643.86	3,326.31
US Treasury Notes	2.625%	06/03/22	05/31/27	850	2.920%	750,000.00	739,716.80	5,494.15	745,210.95	3,407.45
US Treasury Notes	2.625%	10/11/24	05/31/27	850	3.910%	775,000.00	750,236.33	2,782.22	753,018.55	3,521.03
US Treasury Notes	3.250%	08/05/22	06/30/27	880	2.780%	850,000.00	868,062.50	(9,192.70)	858,869.80	2,441.99
US Treasury Notes	4.375%	01/17/25	07/15/27	895	4.320%	225,000.00	225,307.62	(4.39)	225,303.23	462.28
US Treasury Notes	2.750%	08/05/22	07/31/27	911	2.770%	50,000.00	49,943.36	28.34	49,971.70	3.80
US Treasury Notes	0.500%	10/29/24	08/31/27	942	4.080%	500,000.00	452,539.06	4,160.01	456,699.07	1,063.54
US Treasury Notes	3.375%	10/03/24	09/15/27	957	3.520%	800,000.00	796,656.25	362.79	797,019.04	10,367.40
US Treasury Notes	3.875%	01/06/23	12/31/27	1,064	3.940%	580,000.00	578,187.50	753.88	578,941.38	1,986.74
US Treasury Notes	3.500%	02/02/23	01/31/28	1,095	3.640%	650,000.00	645,962.89	1,615.73	647,578.62	62.85
US Treasury Notes	2.750%	09/03/24	02/15/28	1,110	3.750%	2,625,000.00	2,540,712.89	9,477.52	2,550,190.41	33,347.49
US Treasury Notes	4.000%	03/03/23	02/29/28	1,124	4.240%	200,000.00	197,882.81	813.68	198,696.49	3,403.31
US Treasury Notes	1.125%	09/11/23	02/29/28	1,124	4.450%	200,000.00	173,320.31	8,321.06	181,641.37	957.18
US Treasury Notes	1.125%	08/02/24	02/29/28	1,124	3.990%	1,300,000.00	1,177,007.81	16,299.41	1,193,307.22	6,221.69
US Treasury Notes	3.500%	05/02/23	04/30/28	1,185	3.600%	1,500,000.00	1,493,320.31	2,346.13	1,495,666.44	13,487.57
US Treasury Notes	3.625%	06/05/23	05/31/28	1,216	3.700%	750,000.00	747,539.06	819.86	748,358.92	4,705.53
US Treasury Notes	4.375%	11/05/24	08/31/28	1,308	4.190%	1,100,000.00	1,107,003.91	(412.04)	1,106,591.87	20,473.07
US Treasury Notes	1.500%	01/04/24	11/30/28	1,399	3.970%	1,350,000.00	1,202,501.96	32,429.81	1,234,931.77	3,504.81
US Treasury Notes	1.375%	02/05/24	12/31/28	1,430	4.020%	1,100,000.00	971,652.34	25,941.85	997,594.19	1,337.02
US Treasury Notes	1.375%	03/05/24	01/31/29	1,461	4.280%	125,000.00	111,137.70	2,574.53	113,712.23	6.04
US Treasury Notes	4.000%	12/05/24	10/31/29	1,734	4.150%	1,200,000.00	1,192,078.13	235.56	1,192,313.69	12,331.49
US Treasury Notes	3.875%	01/07/25	12/31/29	1,795	4.360%	1,000,000.00	978,437.50	272.81	978,710.31	3,425.41
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	43	1.120%	395,000.00	395,000.00	0.00	395,000.00	1,663.83
FL ST Board of Admin Txb1 Rev	1.258%	09/16/20	07/01/25	151	1.110%	100,000.00	100,707.00	(645.52)	100,061.48	104.83
FL ST Board of Admin Txb1 Rev	1.258%	09/16/20	07/01/25	151	1.260%	410,000.00	410,000.00	0.00	410,000.00	429.82
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	773	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,018.39
FN AL2092	3.000%	03/06/18	07/01/27	881	2.980%	44,489.77	44,545.38	(40.86)	44,504.52	111.22
FN AP4718	2.500%	07/20/18	08/01/27	912	2.750%	48,175.25	47,219.27	685.85	47,905.12	100.37
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,096	3.230%	71,876.31	73,515.98	(1,131.19)	72,384.79	209.64
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,125	3.230%	13,617.38	13,928.03	(212.52)	13,715.51	39.72
FR ZT1267	2.500%	08/21/19	05/01/28	1,186	2.320%	53,382.61	54,124.97	(461.15)	53,663.82	111.21
FN CA1940	4.000%	07/11/18	06/01/28	1,217	3.640%	58,811.52	60,557.49	(1,149.52)	59,407.97	196.04
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,247	2.720%	82,993.02	85,106.74	(1,427.75)	83,678.99	207.48
FG J32374	2.500%	02/17/22	11/01/28	1,370	2.220%	136,180.34	138,563.50	(1,044.35)	137,519.15	283.71
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,490	3.630%	37,795.31	38,958.70	(681.52)	38,277.18	125.98
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,796	3.000%	40,476.41	42,854.40	(1,562.14)	41,292.26	118.06
FHLMC Pool #AU49048	3.000%	03/17/16	08/01/30	2,008	2.630%	80,728.89	84,273.39	(2,182.18)	82,091.21	201.82
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,100	2.960%	82,512.76	87,863.21	(3,243.67)	84,619.54	240.66
FR ZS7331	3.000%	02/13/20	12/01/30	2,130	2.600%	147,664.51	153,248.08	(2,548.12)	150,699.96	369.16
FN FM1082	3.000%	08/19/19	09/01/31	2,404	2.720%	93,195.85	95,889.79	(1,212.71)	94,677.08	232.99

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/25
FG G16720	3.500%	01/25/19	11/01/31	2,465	3.340%	79,627.31	80,908.81	(601.52)	80,307.29	232.25
FG G16635	3.000%	04/18/19	02/01/32	2,557	2.930%	138,945.77	140,047.58	(496.44)	139,551.14	347.36
FN FS2986	4.000%	10/21/22	10/01/32	2,800	4.370%	266,478.68	258,567.59	1,799.97	260,367.56	888.26
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,892	3.300%	86,625.11	88,628.32	(933.09)	87,695.23	252.66
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,923	3.730%	32,365.06	33,341.08	(441.16)	32,899.92	107.88
FN CA1455	4.000%	12/20/18	03/01/33	2,951	3.760%	118,904.36	121,997.74	(1,325.56)	120,672.18	396.35
FN BM5830	3.500%	06/05/19	04/01/34	3,347	3.180%	142,142.08	147,472.41	(2,016.69)	145,455.72	414.58
FN FM0047	3.000%	06/17/21	12/01/34	3,591	2.450%	165,071.10	175,517.01	(2,798.17)	172,718.84	412.68
FN FM2694	3.000%	06/05/19	03/01/35	3,681	2.570%	172,735.65	182,020.19	(3,002.00)	179,018.19	431.84
FR S80759	4.500%	10/18/22	03/01/35	3,681	4.630%	196,076.98	193,626.02	450.55	194,076.57	735.29
FR S80364	3.500%	06/21/21	06/01/35	3,773	2.830%	154,746.32	166,739.15	(3,083.87)	163,655.28	451.34
FR S80666	4.000%	05/13/22	06/01/35	3,773	3.750%	306,479.09	314,524.18	(1,660.86)	312,863.32	1,021.60
FN FM3701	2.500%	07/27/20	07/01/35	3,803	2.040%	157,113.59	166,319.46	(2,767.22)	163,552.24	327.32
FR S80361	3.000%	03/20/23	07/01/35	3,803	3.530%	271,561.66	257,347.11	2,145.77	259,492.88	678.90
FN FM5714	4.000%	03/19/21	11/01/35	3,926	3.230%	123,961.02	135,040.03	(2,908.24)	132,131.79	413.20
FHMS K058 A2	2.653%	04/12/23	08/01/26	547	4.020%	740,000.00	708,839.06	16,672.26	725,511.32	1,636.02
FHMS K061 A2	3.347%	05/24/23	11/01/26	639	4.310%	501,144.87	485,719.00	7,425.46	493,144.46	1,397.78
FHMS K063 A2	3.430%	05/24/23	01/01/27	700	4.340%	735,000.00	712,749.02	10,224.33	722,973.35	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	790	4.440%	765,000.00	733,055.27	13,493.89	746,549.16	2,067.41
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,217	3.400%	314,587.74	314,583.95	1.62	314,585.57	891.33
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,247	4.580%	692,532.41	680,791.82	3,533.96	684,325.78	2,413.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,370	4.780%	365,000.00	368,408.37	(696.94)	367,711.43	1,520.83
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,370	4.460%	638,190.56	638,189.28	0.39	638,189.67	2,369.28
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,400	4.380%	562,472.24	562,462.67	3.38	562,466.05	2,051.62
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,455	4.560%	319,220.61	319,210.75	3.23	319,213.98	1,212.51
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,551	4.800%	500,000.00	499,998.50	1.50	500,000.00	2,001.25
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,612	3.900%	379,895.42	379,880.97	5.00	379,885.97	1,235.29
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,612	4.330%	450,000.00	454,209.30	(353.85)	453,855.45	1,703.63
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,612	4.520%	515,000.00	468,368.36	4,497.30	472,865.66	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,674	4.340%	300,000.00	305,996.10	(317.86)	305,678.24	1,197.75
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,039	5.010%	572,630.64	572,614.04	2.50	572,616.54	2,389.30
FHR 4096 PA	1.375%	02/21/20	08/01/27	912	1.490%	93,470.82	92,711.38	501.31	93,212.69	107.10
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	943	1.690%	28,826.34	28,427.72	263.24	28,690.96	36.03
FHS 287 150	1.500%	12/21/17	10/01/27	973	1.840%	45,349.91	43,989.42	984.89	44,974.31	56.69
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,065	1.440%	50,248.04	49,535.53	445.22	49,980.75	52.34
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,186	1.860%	115,586.07	114,610.81	592.59	115,203.40	168.56
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	2,951	2.400%	114,435.88	115,687.52	(490.54)	115,196.98	238.41
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,169	1.180%	195,362.05	196,323.60	(368.92)	195,954.68	488.41
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,169	1.820%	157,063.15	153,332.89	768.46	154,101.35	130.89
FHR 4877 CA	3.000%	05/03/19	04/01/34	3,347	2.960%	334,486.35	304,957.48	1,002.30	305,959.78	278.74
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,234	3.740%	4,798.69	4,970.20	(46.66)	4,923.54	16.00
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,264	1.690%	394,860.13	358,952.53	925.55	359,878.08	329.05
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,934	1.550%	437,206.17	401,819.80	810.29	402,630.09	364.34
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,634	2.200%	153,907.25	162,227.86	(1,728.39)	160,499.47	320.64
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,426	2.400%	85,468.17	87,097.40	(317.99)	86,779.41	178.06
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,730	2.580%	73,740.92	79,625.79	(1,038.51)	78,587.28	184.35
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,821	1.160%	181,493.35	185,066.50	(615.35)	184,451.15	189.06
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,944	1.830%	117,455.30	121,749.76	(753.39)	120,996.37	195.76
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,826	3.840%	677,678.93	640,962.50	900.15	641,862.65	1,976.56
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	566	3.410%	770,000.00	702,617.30	41,758.94	744,376.24	3,787.97
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	566	3.000%	770,000.00	714,521.50	34,193.34	748,714.84	3,787.97
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	740	3.370%	740,000.00	662,492.40	42,434.33	704,926.73	2,917.45
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	754	3.240%	780,000.00	707,608.20	39,353.04	746,961.24	3,469.70
Citibank NA	4.929%	08/06/24	08/06/26	552	4.760%	375,000.00	376,173.75	(287.33)	375,886.42	8,985.16
Citigroup Inc	3.200%	05/20/24	10/21/26	628	5.360%	390,000.00	371,127.90	5,200.85	376,328.75	3,466.67
American Express Co	1.650%	06/20/24	11/04/26	642	5.270%	220,000.00	202,474.80	4,335.42	206,810.22	877.25
Roche Holdings Inc	5.265%	06/21/24	11/13/26	651	5.000%	170,000.00	170,977.50	(247.83)	170,729.67	1,939.28
Roche Holdings Inc	5.265%	06/21/24	11/13/26	651	5.010%	225,000.00	226,278.00	(323.88)	225,954.12	2,566.69
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	654	5.430%	255,000.00	243,619.35	3,095.61	246,714.96	1,859.38
Cisco Systems Inc	4.800%	08/06/24	02/26/27	756	4.270%	485,000.00	491,111.00	(1,151.23)	489,959.77	10,023.33
Bristol-Myers Squibb	3.250%	07/05/24	02/27/27	757	4.990%	400,000.00	382,928.00	3,506.96	386,434.96	5,561.11

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/25
American Honda Finance	4.900%	03/14/24	03/12/27	770	4.890%	100,000.00	100,041.00	(11.43)	100,029.57	1,891.94
American Honda Finance	4.900%	03/13/24	03/12/27	770	4.920%	115,000.00	114,936.75	17.85	114,954.60	2,175.74
Hormel Foods	4.800%	08/09/24	03/30/27	788	4.400%	250,000.00	251,990.00	(354.20)	251,635.80	4,033.33
BP Cap Markets America	3.588%	05/17/24	04/14/27	803	4.950%	250,000.00	240,860.00	2,102.15	242,962.15	2,666.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	811	4.150%	400,000.00	371,984.00	6,389.56	378,373.56	1,735.80
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	840	5.410%	100,000.00	100,000.00	0.00	100,000.00	1,052.72
USAA Capital Corp	5.250%	06/03/24	06/01/27	851	5.360%	530,000.00	528,468.30	318.83	528,787.13	4,637.50
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	861	5.090%	330,000.00	330,000.00	0.00	330,000.00	2,331.54
John Deere Capital	4.900%	06/11/24	06/11/27	861	4.950%	375,000.00	374,535.00	94.27	374,629.27	2,552.08
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	861	5.040%	395,000.00	395,477.95	(95.79)	395,382.16	2,790.78
Analog Devices In	3.450%	09/27/24	06/15/27	865	3.960%	260,000.00	256,586.20	413.37	256,999.57	1,146.17
American Honda Finance	4.900%	07/10/24	07/09/27	889	4.950%	345,000.00	344,554.95	78.44	344,633.39	1,033.08
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	896	4.900%	590,000.00	590,000.00	0.00	590,000.00	1,204.58
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	906	4.600%	250,000.00	249,992.50	1.69	249,994.19	159.72
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	906	4.590%	250,000.00	250,090.00	(14.58)	250,075.42	159.72
Paccar Financial	4.450%	08/06/24	08/06/27	917	4.500%	255,000.00	254,660.85	52.47	254,713.32	5,516.15
Unilever Capital	4.250%	08/12/24	08/12/27	923	4.350%	100,000.00	99,733.00	39.78	99,772.78	1,995.14
Unilever Capital	4.250%	08/12/24	08/12/27	923	4.370%	150,000.00	149,484.00	76.45	149,560.45	2,992.71
BMW US Capital	4.600%	08/13/24	08/13/27	924	4.600%	375,000.00	374,970.00	5.16	374,975.16	8,050.00
Accenture Capital	3.900%	10/04/24	10/04/27	976	3.950%	70,000.00	69,909.70	9.34	69,919.04	887.25
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	980	4.360%	175,000.00	174,931.75	6.81	174,938.56	2,347.19
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	980	4.340%	205,000.00	205,079.95	(7.43)	205,072.52	2,749.56
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	987	4.450%	345,000.00	345,000.00	0.00	345,000.00	4,389.56
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	987	4.450%	425,000.00	424,953.25	4.95	424,958.20	5,407.43
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	1,018	4.940%	375,000.00	374,587.50	27.29	374,614.79	3,879.17
UBS AG Stamford Ct	4.864%	01/10/25	01/10/28	1,074	4.860%	250,000.00	250,000.00	0.00	250,000.00	709.33
Wells Fargo Bank	5.450%	07/10/24	08/07/26	553	5.110%	365,000.00	367,390.75	(645.06)	366,745.69	9,614.71
Weighted Avg Maturity			1.405		3.661%	\$ 53,307,327.41	\$ 51,973,976.10	\$ 391,105.46	\$ 52,365,081.56	\$ 316,956.49
<b>Water Fund L-T Water Capital Reserve (01-121900)</b>										
IIIT - Money Market (PFM Asset Management)	4.246%	01/31/25	02/01/25	1	4.246%	139,818.23	139,818.23	0.00	139,818.23	-
US Treasury Notes	2.375%	10/11/24	04/30/26	454	4.050%	135,000.00	131,619.73	662.06	132,281.79	823.71
US Treasury Notes	4.125%	12/04/24	02/15/27	745	4.190%	135,000.00	134,815.43	13.05	134,828.48	2,572.52
US Treasury Notes	2.250%	10/10/24	02/15/27	745	3.950%	210,000.00	202,051.17	1,006.01	203,057.18	2,182.74
US Treasury Notes	4.250%	09/27/24	03/15/27	773	3.530%	45,000.00	45,755.86	(103.69)	45,652.17	734.36
US Treasury Notes	0.500%	06/29/20	06/30/27	880	0.490%	105,000.00	105,041.02	(26.92)	105,014.10	46.41
US Treasury Notes	4.375%	01/17/25	07/15/27	895	4.320%	160,000.00	160,218.75	(3.12)	160,215.63	328.73
US Treasury Notes	0.500%	09/02/20	08/31/27	942	0.450%	110,000.00	110,369.53	(233.32)	110,136.21	233.98
US Treasury Notes	2.250%	05/01/19	11/15/27	1,018	2.440%	200,000.00	197,062.50	1,979.68	199,042.18	969.61
US Treasury Notes	0.625%	12/11/20	11/30/27	1,033	0.620%	200,000.00	200,109.38	(64.97)	200,044.41	216.35
US Treasury Notes	0.625%	01/05/21	12/31/27	1,064	0.660%	200,000.00	199,476.56	305.15	199,781.71	110.50
US Treasury Notes	2.875%	04/05/21	05/15/28	1,200	1.420%	385,000.00	422,717.97	(20,290.67)	402,427.30	2,384.98
US Treasury Notes	1.250%	06/04/21	05/31/28	1,216	1.230%	275,000.00	275,365.23	(191.21)	275,174.02	594.95
US Treasury Notes	1.250%	10/03/24	05/31/28	1,216	3.550%	300,000.00	276,562.50	2,003.65	278,566.15	649.04
US Treasury Notes	1.000%	08/02/21	07/31/28	1,277	0.990%	400,000.00	400,203.13	(101.60)	400,101.53	11.05
US Treasury Notes	1.125%	09/02/21	08/31/28	1,308	1.070%	400,000.00	401,359.38	(663.72)	400,695.66	1,914.36
US Treasury Notes	3.125%	05/01/19	11/15/28	1,384	2.470%	150,000.00	158,320.31	(5,018.45)	153,301.86	1,010.01
US Treasury Notes	1.138%	01/05/22	12/31/28	1,430	1.580%	250,000.00	246,601.56	1,495.47	248,097.03	303.87
US Treasury Notes	2.625%	06/03/19	02/15/29	1,476	2.120%	100,000.00	104,406.25	(2,571.87)	101,834.38	1,212.64
US Treasury Notes	2.625%	04/01/19	02/15/29	1,476	2.490%	150,000.00	151,769.53	(1,045.72)	150,723.81	1,818.95
US Treasury Notes	2.750%	06/03/22	05/31/29	1,581	2.950%	250,000.00	246,933.59	1,169.41	248,103.00	1,189.90
US Treasury Notes	3.250%	07/06/22	06/30/29	1,611	2.870%	500,000.00	511,992.19	(4,423.62)	507,568.57	1,436.46
US Treasury Notes	4.000%	08/23/24	10/31/29	1,734	3.750%	550,000.00	556,359.38	(496.22)	555,863.16	5,651.93
US Treasury Notes	4.000%	03/05/24	10/31/29	1,734	4.290%	600,000.00	591,398.44	1,386.41	592,784.85	6,165.75
US Treasury Notes	1.750%	02/03/20	11/15/29	1,749	1.560%	250,000.00	254,355.47	(2,223.47)	252,132.00	942.68
US Treasury Notes	3.500%	02/02/23	01/31/30	1,826	3.590%	350,000.00	348,044.92	558.59	348,603.51	33.84
US Treasury Notes	1.500%	03/04/22	02/15/30	1,841	1.820%	500,000.00	488,164.06	4,339.17	492,503.23	3,464.67

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/25
US Treasury Notes	3.625%	11/03/23	03/31/30	1,885	4.720%	250,000.00	235,029.30	2,917.37	237,946.67	3,087.23
US Treasury Notes	3.625%	08/02/24	03/31/30	1,885	3.940%	625,000.00	615,063.48	795.74	615,859.22	7,718.06
US Treasury Notes	0.625%	06/29/20	05/15/30	1,930	0.650%	250,000.00	249,414.06	272.50	249,686.56	336.67
US Treasury Notes	3.750%	07/26/23	06/30/30	1,976	4.050%	250,000.00	245,517.58	984.68	246,502.26	828.73
US Treasury Notes	0.625%	11/03/21	08/15/30	2,022	1.500%	250,000.00	232,148.44	6,598.28	238,746.72	721.81
US Treasury Notes	4.125%	02/06/24	08/31/30	2,038	3.870%	150,000.00	152,238.28	(336.96)	151,901.32	2,632.25
US Treasury Notes	4.125%	10/29/24	08/31/30	2,038	4.130%	150,000.00	149,929.69	2.97	149,932.66	2,632.25
US Treasury Notes	4.125%	11/05/24	08/31/30	2,038	4.220%	625,000.00	621,777.34	119.88	621,897.22	10,967.71
US Treasury Notes	4.625%	09/03/24	09/30/30	2,068	3.750%	675,000.00	706,851.56	(1,951.63)	704,899.93	10,634.96
US Treasury Notes	0.875%	12/11/20	11/15/30	2,114	0.880%	200,000.00	199,867.19	55.35	199,922.54	377.07
US Treasury Notes	3.750%	01/04/24	12/31/30	2,160	3.960%	600,000.00	592,242.19	1,063.07	593,305.26	1,988.95
US Treasury Notes	4.625%	12/05/24	05/31/31	2,311	4.180%	350,000.00	358,708.98	(188.30)	358,520.68	2,801.68
US Treasury Notes	1.250%	11/03/21	08/15/31	2,387	1.540%	250,000.00	243,369.14	2,200.38	245,569.52	1,443.61
US Treasury Notes	3.750%	12/30/24	08/31/31	2,403	4.510%	490,000.00	468,715.63	250.14	468,965.77	7,816.99
US Treasury Notes	1.375%	02/22/22	11/15/31	2,479	1.940%	450,000.00	427,517.58	6,802.31	434,319.89	1,333.22
US Treasury Notes	2.875%	06/03/22	05/15/32	2,661	2.910%	250,000.00	249,287.11	191.07	249,478.18	1,548.69
US Treasury Notes	2.750%	01/04/24	08/15/32	2,753	3.990%	1,000,000.00	910,625.00	11,193.18	921,818.18	12,703.80
US Treasury Notes	4.125%	12/29/22	11/15/32	2,845	3.850%	200,000.00	204,539.06	(962.14)	203,576.92	1,777.62
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	43	1.120%	105,000.00	105,000.00	0.00	105,000.00	442.28
FL ST Board of Admin Txbt Rev	1.258%	09/16/20	07/01/25	151	1.260%	115,000.00	115,000.00	0.00	115,000.00	120.56
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	773	2.890%	55,000.00	55,000.00	0.00	55,000.00	600.06
FR ZT1267	2.500%	08/21/19	05/01/28	1,186	2.320%	13,904.32	14,097.68	(120.12)	13,977.56	28.97
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,247	2.720%	19,152.22	19,640.00	(329.48)	19,310.52	47.88
FG J32374	2.500%	02/17/22	11/01/28	1,370	2.220%	41,755.62	42,486.34	(320.22)	42,166.12	86.99
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,490	3.630%	8,017.19	8,263.97	(144.57)	8,119.40	26.72
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,796	3.000%	10,000.08	10,587.58	(385.93)	10,201.65	29.17
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,008	2.630%	12,109.36	12,641.05	(327.34)	12,313.71	30.27
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,100	2.960%	13,618.67	14,501.76	(535.37)	13,966.39	39.72
FR Z57331	3.000%	02/13/20	12/01/30	2,130	2.600%	37,701.59	39,127.17	(650.58)	38,476.59	94.25
FN FM1082	3.000%	08/19/19	09/01/31	2,404	2.720%	23,755.85	24,442.54	(309.12)	24,133.42	59.39
FG G16635	3.000%	04/18/19	02/01/32	2,557	2.930%	29,774.11	30,010.19	(106.37)	29,903.82	74.44
FN F52986	4.000%	10/21/22	10/01/32	2,800	4.370%	87,850.11	85,242.05	593.40	85,835.45	292.83
FN BM5462	3.000%	06/21/19	11/01/32	2,831	2.800%	36,611.44	37,440.92	(346.22)	37,094.70	91.53
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,923	3.730%	9,958.38	10,258.66	(135.73)	10,122.93	33.19
FN CA1455	4.000%	12/20/18	03/01/33	2,951	3.760%	26,650.94	27,344.28	(297.11)	27,047.17	88.84
FN BM5830	3.500%	06/05/19	04/01/34	3,347	3.180%	35,535.53	36,868.11	(504.17)	36,363.94	103.65
FN FM0047	3.000%	06/17/21	12/01/34	3,591	2.450%	50,531.93	53,729.65	(856.58)	52,873.07	126.33
FR S80759	4.500%	10/18/22	03/01/35	3,681	4.630%	70,027.49	69,152.15	160.91	69,313.06	262.60
FR S80364	3.500%	06/21/21	06/01/35	3,773	2.830%	46,264.39	49,849.89	(921.99)	48,927.90	134.94
FR S80666	4.000%	05/17/22	06/01/35	3,773	3.750%	95,413.30	97,917.90	(517.06)	97,400.84	318.04
FN FM3701	2.500%	07/27/20	07/01/35	3,803	2.040%	42,645.14	45,143.88	(751.11)	44,392.77	88.84
FR S80361	3.000%	03/20/23	07/01/35	3,803	3.530%	88,299.19	83,677.28	697.70	84,374.98	220.75
FN FM5714	4.000%	03/19/21	11/01/35	3,926	3.230%	33,961.88	36,997.22	(796.78)	36,200.44	113.21
FN FM8086	3.500%	10/15/21	07/01/51	9,647	3.090%	135,572.82	146,270.36	(1,174.63)	145,095.73	395.42
FHMS K737 A1	2.116%	01/22/20	06/01/26	486	2.030%	18,877.90	18,972.17	(73.66)	18,898.51	33.29
FHMS K058 A2	2.653%	04/12/23	08/01/26	547	4.020%	240,000.00	229,893.75	5,407.22	235,300.97	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	639	4.310%	165,426.45	160,334.42	2,451.12	162,785.54	461.40
FHMS K063 A2	3.430%	05/24/23	01/01/27	700	4.340%	245,000.00	237,583.01	3,408.11	240,991.12	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	790	4.440%	265,000.00	253,934.18	4,674.35	258,608.53	716.16
FHMS K070 A2	3.303%	07/05/24	11/01/27	1,004	4.930%	275,000.00	261,325.20	2,141.88	263,467.08	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,217	3.400%	104,862.54	104,861.25	0.56	104,861.81	297.11
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,247	4.580%	243,580.36	239,450.91	1,242.98	240,693.89	848.71
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,278	5.260%	250,000.00	244,516.00	1,313.80	245,829.80	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,278	4.990%	255,000.00	251,227.79	957.67	252,185.46	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,309	5.600%	190,000.00	183,942.23	1,316.30	185,258.53	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,309	5.070%	250,000.00	247,011.75	694.14	247,705.89	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,339	5.140%	90,000.00	89,739.81	57.05	89,796.86	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,363	4.930%	140,000.00	139,597.78	85.95	139,683.73	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,370	4.780%	128,669.53	120,118.55	3,166.45	123,285.00	321.67
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,370	4.260%	130,000.00	131,213.94	(248.22)	130,965.72	541.67
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,370	4.460%	211,232.10	211,231.68	0.13	211,231.81	784.20
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,400	4.380%	184,753.67	184,750.52	1.11	184,751.63	673.89
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,400	4.960%	265,000.00	260,859.38	535.96	261,395.34	1,009.65
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,455	4.560%	101,780.48	101,777.29	1.05	101,778.34	386.60
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,431	4.910%	112,191.43	108,877.42	878.19	109,755.61	400.52
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,551	4.800%	260,000.00	259,999.22	0.78	260,000.00	1,040.65

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
January 31, 2025

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/25
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,612	3.900%	123,686.89	123,682.17	1.64	123,683.81	402.19
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,612	4.330%	240,000.00	242,244.96	(188.72)	242,056.24	908.60
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,612	4.550%	270,000.00	245,552.34	2,357.81	247,910.15	564.30
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,674	4.340%	160,000.00	163,197.92	(169.52)	163,028.40	638.80
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,977	3.340%	247,571.28	213,394.84	4,098.85	217,493.69	184.03
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,039	5.010%	199,175.87	199,170.09	0.88	199,170.97	831.06
FHR 4096 PA	1.375%	02/21/20	08/01/27	912	1.490%	24,239.94	24,043.00	130.00	24,173.00	27.77
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,065	1.440%	12,961.50	12,777.71	114.84	12,892.55	13.50
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,186	1.860%	29,521.00	29,271.92	151.35	29,423.27	43.05
Fannie Mae	2.500%	10/25/19	03/01/33	2,951	2.400%	29,155.68	29,474.57	(124.98)	29,349.59	60.74
Freddie Mac	3.000%	05/03/19	04/01/34	3,347	2.960%	36,066.85	36,244.37	(68.11)	36,176.26	90.17
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,169	1.180%	47,991.53	46,851.70	234.81	47,086.51	39.99
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,169	1.820%	203,600.38	185,626.28	610.10	186,236.38	169.67
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,234	3.740%	1,055.75	1,093.48	(10.27)	1,083.21	3.52
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,264	1.690%	206,831.49	188,022.75	484.81	188,507.56	172.36
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,934	1.550%	230,660.33	211,991.25	427.50	212,418.75	192.22
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,426	2.400%	21,899.29	22,316.74	(81.48)	22,235.26	45.62
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,944	1.830%	29,610.53	30,693.16	(189.93)	30,503.23	49.35
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,826	3.840%	236,268.02	223,467.10	313.82	223,780.92	689.12
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	740	3.370%	245,000.00	219,338.70	14,049.20	233,387.90	965.91
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	754	3.240%	255,000.00	231,333.45	12,865.42	244,198.87	1,134.33
Fannie Mae Notes	0.750%	10/07/20	10/08/27	980	0.770%	210,000.00	209,699.70	185.02	209,884.72	494.38
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,012	0.930%	100,000.00	99,485.00	231.10	99,716.10	427.78
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,688	3.120%	230,000.00	237,378.40	(1,864.37)	235,514.03	1,118.06
National Rural Coop	1.000%	04/01/24	06/15/26	500	4.970%	100,000.00	91,799.00	3,098.61	94,897.61	127.78
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	500	4.390%	100,000.00	97,941.00	484.37	98,425.37	408.89
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	500	4.850%	130,000.00	124,373.60	2,904.13	127,277.73	531.56
Cooperat Rabobank	5.500%	11/03/23	06/15/26	500	5.760%	250,000.00	248,255.00	708.64	248,963.64	4,430.56
Citigroup Inc	3.200%	11/03/23	10/21/26	628	6.070%	135,000.00	124,615.80	4,355.92	128,971.72	1,200.00
American Express Co	1.650%	06/20/24	11/04/26	642	5.270%	120,000.00	110,440.80	2,364.78	112,805.58	478.50
National Rural Coop	5.600%	11/13/23	11/13/26	651	5.400%	100,000.00	100,560.00	(216.49)	100,343.51	1,213.33
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	654	5.430%	135,000.00	128,974.95	1,638.85	130,613.80	984.38
JPMorgan Chase & Co	5.110%	12/08/23	12/08/26	676	5.050%	250,000.00	250,392.50	(147.53)	250,244.97	1,880.76
Cisco Systems Inc	4.800%	02/26/24	02/26/27	756	4.850%	100,000.00	99,870.00	38.53	99,908.53	2,066.67
Cisco Systems Inc	4.800%	08/06/24	02/26/27	756	4.270%	155,000.00	156,953.00	(367.92)	156,585.08	3,203.33
Deere & Co Capital	4.850%	03/07/24	03/05/27	763	4.840%	200,000.00	200,056.00	(15.84)	200,040.16	3,933.89
State Street Corp Notes	4.993%	03/19/24	03/18/27	776	5.060%	50,000.00	49,902.50	26.79	49,929.29	922.32
State Street Corp Notes	4.993%	03/18/24	03/18/27	776	4.990%	80,000.00	80,000.00	0.00	80,000.00	1,475.71
Hormel Foods	4.800%	08/09/24	03/30/27	788	4.400%	130,000.00	131,034.80	(184.18)	130,850.62	2,097.33
BMW US Capital	4.900%	04/02/24	04/02/27	791	4.940%	190,000.00	189,773.90	59.68	189,833.58	3,077.47
Adobe Inc	4.850%	04/04/24	04/04/27	793	4.870%	80,000.00	79,960.00	10.47	79,970.47	1,261.00
BP Cap Markets America	3.588%	05/17/24	04/14/27	803	4.950%	135,000.00	130,064.40	1,135.16	131,199.56	1,439.69
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	840	5.410%	50,000.00	50,000.00	0.00	50,000.00	526.36
USAA Capital Corp	5.250%	06/03/24	06/01/27	851	5.360%	275,000.00	274,205.25	165.43	274,370.68	2,406.25
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	861	5.040%	400,000.00	400,484.00	(97.00)	400,387.00	2,826.11
Analog Devices In	3.450%	09/27/24	06/15/27	865	3.960%	135,000.00	133,227.45	214.63	133,442.08	595.13
American Honda Finance	4.900%	07/10/24	07/09/27	889	4.950%	185,000.00	184,761.35	42.06	184,803.41	553.97
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	896	4.900%	310,000.00	310,000.00	0.00	310,000.00	632.92
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	906	4.600%	130,000.00	129,996.10	0.88	129,996.98	83.06
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	906	4.590%	130,000.00	130,046.80	(7.58)	130,039.22	83.06
Paccar Financial	4.450%	08/06/24	08/06/27	917	4.500%	90,000.00	89,880.30	18.52	89,898.82	1,946.88
Unilever Capital	4.250%	08/12/24	08/12/27	923	4.350%	135,000.00	134,535.60	68.80	134,604.40	2,693.44
Accenture Capital	3.900%	10/04/24	10/04/27	976	3.950%	35,000.00	34,954.85	4.67	34,959.52	443.63
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	980	4.360%	95,000.00	94,962.95	3.70	94,966.65	1,274.19
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	980	4.340%	100,000.00	100,039.00	(3.62)	100,035.38	1,341.25
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	987	4.450%	400,000.00	399,956.00	4.66	399,960.66	5,089.34
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	1,018	4.940%	200,000.00	199,780.00	14.56	199,794.56	2,068.89
Citibank NA	5.488%	12/04/23	12/04/26	672	5.490%	250,000.00	250,000.00	0.00	250,000.00	2,172.33
Weighted Avg Maturity			1,716		3.612%	\$ 28,185,600.57	\$ 27,773,791.06	\$ 77,285.87	\$ 27,851,076.93	\$ 191,236.74

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/25
<b>Capital Reserve (01-122000)</b>										
IIIT - Money Market (PFM Asset Management)	4.246%	01/31/25	02/01/25	1	4.246%	327,305.97	327,305.97	0.00	327,305.97	-
US Treasury Notes	3.000%	12/07/22	10/31/25	273	4.130%	900,000.00	872,472.66	20,457.05	892,929.71	6,936.46
US Treasury Notes	3.875%	01/04/24	01/15/26	349	4.340%	2,500,000.00	2,477,832.03	11,771.13	2,489,603.16	4,549.38
US Treasury Notes	4.250%	02/05/24	01/31/26	365	4.390%	2,000,000.00	1,994,687.50	2,588.25	1,997,275.75	234.81
US Treasury Notes	2.375%	10/11/24	04/30/26	454	4.050%	240,000.00	233,990.63	1,177.00	235,167.63	1,464.36
US Treasury Notes	0.750%	05/05/23	04/30/26	454	3.830%	1,750,000.00	1,599,062.50	88,265.93	1,687,328.43	3,371.89
US Treasury Notes	3.625%	06/02/23	05/15/26	469	3.990%	175,000.00	173,229.49	1,001.87	174,231.36	1,366.89
US Treasury Notes	3.625%	09/27/24	05/15/26	469	3.670%	350,000.00	349,753.91	51.69	349,805.60	2,733.77
US Treasury Notes	3.625%	10/10/24	05/15/26	469	4.030%	350,000.00	347,839.84	413.99	348,253.83	2,733.77
US Treasury Notes	0.875%	06/04/24	06/30/26	515	4.830%	850,000.00	784,457.03	20,191.02	804,648.05	657.46
US Treasury Notes	1.500%	08/02/24	08/15/26	561	4.250%	200,000.00	189,382.81	2,512.85	191,895.66	1,385.87
US Treasury Notes	4.375%	02/06/24	08/15/26	561	4.040%	750,000.00	756,035.16	(2,365.57)	753,669.59	15,157.95
US Treasury Notes	1.500%	09/30/24	08/15/26	561	3.580%	1,800,000.00	1,732,710.94	11,754.41	1,744,465.35	12,472.83
US Treasury Notes	3.500%	10/03/24	09/30/26	607	3.620%	2,200,000.00	2,194,757.81	854.52	2,195,612.33	26,230.77
US Treasury Notes	1.125%	10/29/24	10/31/26	638	4.110%	1,200,000.00	1,131,609.38	8,673.75	1,140,283.13	3,468.23
US Treasury Notes	1.250%	09/03/24	11/30/26	668	3.840%	2,500,000.00	2,362,109.38	24,583.54	2,386,692.92	5,408.65
US Treasury Notes	4.000%	12/05/24	01/15/27	714	4.220%	4,000,000.00	3,982,187.50	1,283.39	3,983,470.89	7,513.81
US Treasury Notes	4.125%	12/04/24	02/15/27	745	4.190%	335,000.00	334,541.99	32.40	334,574.39	6,383.66
US Treasury Notes	2.250%	11/05/24	02/15/27	745	4.180%	1,875,000.00	1,796,923.83	7,834.00	1,804,757.83	19,488.79
US Treasury Notes	4.250%	01/07/25	03/15/27	773	4.220%	2,075,000.00	2,076,053.71	(31.19)	2,076,022.52	33,862.05
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	43	2.570%	190,000.00	190,000.00	0.00	190,000.00	1,841.82
Connecticut St Txbl	5.050%	06/22/23	05/15/26	469	4.550%	90,000.00	91,206.90	(669.99)	90,536.91	959.50
FN AL2092	3.000%	03/06/18	07/01/27	881	2.980%	33,904.20	33,946.59	(31.14)	33,915.45	84.76
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,096	3.230%	59,897.01	61,263.40	(942.66)	60,320.74	174.70
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,125	3.230%	31,773.93	32,498.77	(495.88)	32,002.89	92.67
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,156	3.240%	39,649.93	40,517.27	(588.45)	39,928.82	115.65
FR ZT1267	2.500%	08/21/19	05/01/28	1,186	2.320%	36,498.78	37,006.34	(315.29)	36,691.05	76.04
FN CA1940	4.000%	07/11/18	06/01/28	1,217	3.640%	42,568.38	43,832.13	(832.03)	43,000.10	141.89
FG J32374	2.500%	02/17/22	11/01/28	1,370	2.220%	123,843.41	126,010.67	(949.74)	125,060.93	258.01
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,490	3.630%	22,333.60	23,021.06	(402.72)	22,618.34	74.45
FN FS2986	4.000%	10/21/22	10/01/32	2,800	4.370%	245,980.34	238,677.79	1,661.51	240,339.30	819.93
FR SB0364	3.500%	06/21/21	06/01/35	3,773	2.830%	138,793.13	149,549.60	(2,765.95)	146,783.65	404.81
FHMS K058 A2	2.653%	04/12/23	08/01/26	547	4.020%	675,000.00	646,576.17	15,207.80	661,783.97	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	578	5.050%	340,855.41	318,034.08	8,668.08	326,702.16	554.00
FHMS K061 A2	3.347%	05/24/23	11/01/26	639	4.310%	457,355.51	443,277.52	6,776.64	450,054.16	1,275.64
FHMS K063 A2	3.430%	05/24/23	01/01/27	700	4.340%	675,000.00	654,565.43	9,389.69	663,955.12	1,929.38
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	820	4.920%	309,678.67	294,448.76	2,571.26	297,020.02	789.94
FHMS K066 A2	3.117%	08/15/24	06/01/27	851	4.170%	500,000.00	485,722.66	2,174.39	487,897.05	1,298.75
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	881	4.320%	505,000.00	487,325.00	780.12	488,105.12	1,222.68
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	973	3.950%	493,352.73	465,370.38	7,349.40	472,719.78	948.88
FHMS K070 A2	3.303%	07/05/24	11/01/27	1,004	4.930%	500,000.00	475,136.72	3,894.33	479,031.05	1,376.25
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,120	4.610%	629,635.16	629,621.92	4.41	629,626.33	2,419.90
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,186	5.010%	641,361.06	631,769.52	2,579.59	634,349.11	2,485.27
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	1,217	5.000%	474,722.39	470,828.18	758.34	471,586.52	1,889.79
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,247	4.580%	616,115.05	605,669.97	3,144.00	608,813.97	2,146.73
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,704	3.410%	712,562.59	628,613.80	0.00	628,613.80	615.18
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,704	3.710%	779,433.18	705,234.79	9,845.16	715,079.95	1,158.11

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
January 31, 2025

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/25
FHR 4096 PA	1.375%	02/21/20	08/01/27	912	1.490%	62,987.24	62,475.47	337.82	62,813.29	72.17
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	943	1.690%	19,737.76	19,464.82	180.24	19,645.06	24.67
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,186	1.860%	79,252.49	78,583.80	406.31	78,990.11	115.58
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,169	1.180%	142,520.26	139,135.41	697.30	139,832.71	118.77
FHR 5050 XL	1.000%	07/16/24	07/01/36	4,169	1.820%	319,943.46	291,698.45	958.73	292,657.18	266.62
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,234	3.740%	3,263.14	3,379.77	(31.73)	3,348.04	10.88
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,264	1.690%	376,057.26	341,859.55	881.47	342,741.02	313.38
FHR 5277 CA	2.500%	04/08/24	12/01/39	5,417	3.140%	342,148.72	314,803.55	1,416.32	316,219.87	712.81
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,934	1.550%	415,188.59	381,584.27	769.49	382,353.76	345.99
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,426	2.400%	57,485.71	58,581.53	(213.88)	58,367.65	119.76
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	566	3.410%	705,000.00	643,305.45	38,233.83	681,539.28	3,468.21
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	698	4.060%	975,000.00	895,118.25	34,619.80	929,738.05	1,784.11
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	740	3.370%	675,000.00	604,300.50	38,706.99	643,007.49	2,661.19
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	754	3.240%	710,000.00	644,104.90	35,821.35	679,926.25	3,158.32
National Rural Coop	1.000%	04/01/24	06/15/26	500	4.970%	255,000.00	234,087.45	7,901.47	241,988.92	325.83
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	500	4.390%	265,000.00	259,543.65	1,283.58	260,827.23	1,083.56
Walt Disney Notes	1.850%	06/17/24	07/30/26	545	5.090%	200,000.00	187,132.00	3,632.33	190,764.33	10.28
Citibank NA	4.929%	08/06/24	08/06/26	552	4.760%	360,000.00	361,126.80	(275.84)	360,850.96	8,625.75
Citigroup Inc	3.200%	05/20/24	10/21/26	628	5.360%	370,000.00	352,095.70	4,934.14	357,029.84	3,288.89
American Express Co	1.650%	06/20/24	11/04/26	642	5.270%	200,000.00	184,068.00	3,941.30	188,009.30	797.50
Roche Holdings Inc	5.265%	06/21/24	11/13/26	651	5.010%	160,000.00	160,920.00	(233.25)	160,686.75	1,825.20
Roche Holdings Inc	5.265%	06/21/24	11/13/26	651	5.010%	225,000.00	226,278.00	(323.88)	225,954.12	2,566.69
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	654	5.430%	240,000.00	229,288.80	2,913.51	232,202.31	1,750.00
Cisco Systems Inc	4.800%	08/06/24	02/26/27	756	4.270%	460,000.00	465,796.00	(1,091.89)	464,704.11	9,506.67
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	763	5.040%	500,000.00	500,000.00	0.00	500,000.00	10,222.03
American Honda Finance	4.900%	03/14/24	03/12/27	770	4.890%	85,000.00	84,953.25	13.20	84,966.45	1,608.15
American Honda Finance	4.900%	03/13/24	03/12/27	770	4.920%	90,000.00	90,036.90	(10.29)	90,026.61	1,702.75
Hormel Foods	4.800%	08/09/24	03/30/27	788	4.400%	230,000.00	231,830.80	(325.86)	231,504.94	3,710.67
BMW US Capital	4.900%	04/02/24	04/02/27	791	4.940%	500,000.00	499,405.00	157.05	499,562.05	8,098.61
BP Cap Markets America	3.588%	05/17/24	04/14/27	803	4.950%	250,000.00	240,860.00	2,102.15	242,962.15	2,666.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	811	4.150%	380,000.00	353,384.80	6,070.08	359,454.88	1,649.01
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	840	5.410%	90,000.00	90,000.00	0.00	90,000.00	947.45
USAA Capital Corp	5.250%	06/03/24	06/01/27	851	5.360%	500,000.00	498,555.00	300.78	498,855.78	4,375.00
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	861	5.090%	315,000.00	315,000.00	0.00	315,000.00	2,225.56
John Deere Capital	4.900%	06/11/24	06/11/27	861	4.950%	350,000.00	349,566.00	87.98	349,653.98	2,381.94
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	861	5.040%	385,000.00	385,465.85	(93.37)	385,372.48	2,720.13
Analog Devices In	3.450%	09/27/24	06/15/27	865	3.960%	245,000.00	241,783.15	389.52	242,172.67	1,080.04
American Honda Finance	4.900%	07/10/24	07/09/27	889	4.950%	325,000.00	324,580.75	73.89	324,654.64	973.19
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	896	4.900%	280,000.00	280,000.00	0.00	280,000.00	571.67
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	906	4.590%	235,000.00	235,084.60	(13.71)	235,070.89	150.14
Paccar Financial	4.450%	08/06/24	08/06/27	917	4.500%	245,000.00	244,674.15	50.41	244,724.56	5,299.83
Accenture Capital	3.900%	10/04/24	10/04/27	976	3.950%	70,000.00	69,909.70	9.34	69,919.04	887.25
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	980	4.360%	165,000.00	164,935.65	6.42	164,942.07	2,213.06
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	980	4.340%	195,000.00	195,076.05	(7.07)	195,068.98	2,615.44
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	987	4.450%	330,000.00	330,000.00	0.00	330,000.00	4,198.71
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	987	4.450%	405,000.00	404,955.45	4.72	404,960.17	5,152.96
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	1,018	4.940%	360,000.00	359,604.00	26.20	359,630.20	3,724.00
Wells Fargo Bank	5.450%	07/10/24	08/07/26	553	5.110%	345,000.00	347,259.75	(609.71)	346,650.04	9,087.88
Weighted Avg Maturity			880		4.148%	\$ 50,236,205.06	\$ 48,702,322.46	\$ 451,558.14	\$ 49,153,880.60	\$ 303,282.82
TOTAL ALL FUNDS					3.829%	\$ 145,736,581.25	\$ 142,329,944.49	\$ 929,736.97	\$ 143,259,681.46	\$ 811,476.05
Less: Net Unsettled Trades									-	
90 DAY US TREASURY YIELD					4.31%				\$ 143,259,681.46	
3 month US Treasury Bill Index					4.31%					
0-3 Year US Treasury Index					4.16%					
1-3 Year US Treasury Index					4.22%					
1-5 Year US Treasury Index					4.24%					
1-10 Year US Treasury Index					4.30%					

January 31, 2025

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2024 to January 31, 2025

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 114,649,446
Cash payments to suppliers	(111,855,401)
Cash payments to employees	(3,373,071)
Net cash from operating activities	<u>(579,026)</u>

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	11,143
Cash received/paid from long term loans	374,810
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	385,953

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	174,718
Construction and purchase of capital assets	(83,522,471)
Net cash from capital and related financing activities	<u>(83,347,753)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>2,873,130</u>
Net cash from investing activities	2,873,130

Net Increase (Decrease) in cash and investments (80,667,695)

CASH AND INVESTMENTS, MAY 1, 2024 237,494,625

CASH AND INVESTMENTS, JANUARY 31, 2025 \$ 156,826,930

January 31, 2025  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	1/31/2025		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 51,678,239 120	\$ 52,365,082 122	\$ 686,843
B. Capital Reserve	\$ 35,600,000	\$ 48,279,503	\$ 12,679,503
C. Long Term Water Capital Reserve	\$ 26,725,000	\$ 27,851,077	\$ 1,126,077
D. O+M Account (1)	\$ 11,723,740	\$ 11,165,445	\$ (558,296)
E. Current Construction Obligation	\$ 874,378	\$ 874,378	\$ -
F. Customer Construction Escrows (2)	\$ 11,052,605	\$ 11,052,605	\$ -
G. Waterlink - DWC Improvements	\$ 32,000,000	\$ -	\$ (32,000,000)
H. Alternative Water Source	\$ 15,150,000	\$ -	\$ (15,150,000)
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 184,803,962</b>	<b>\$ 151,588,089</b>	<b>\$ (33,215,873)</b>

TABLE 2	
<b>OTHER CASH</b>	
G. General Fund	\$ 5,238,841
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 5,238,841</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 156,826,930</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

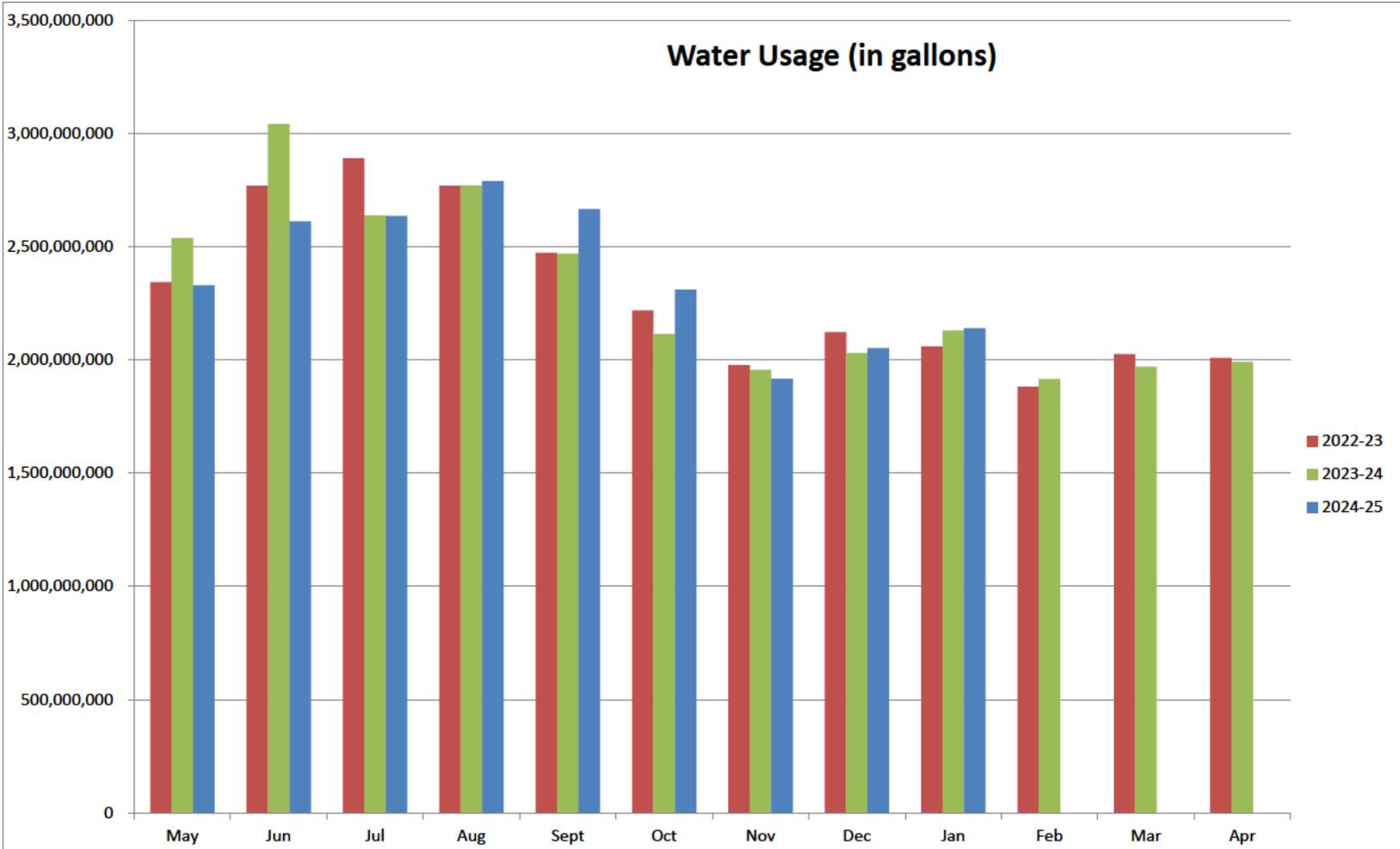


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 2/11/2025  
**Subject:** Financial Report – January 31, 2025

- Water sales to Commission customers for January 2025 were 26.4 million gallons (1.3%) above January 2024 and increased by 81.8 million gallons compared to December 2024. Year-to-date water sales are down by 164.3 million gallons or 0.8% compared to the prior fiscal year.
- Water sales to Commission customers for January were 159.0 million gallons (8.3%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,243.3 million gallons (6.3%) above the budgeted anticipated/forecasted sales.
- For the month of January, water billings to customers for O&M costs were \$11.6 million and water purchases from the City of Chicago were \$10.1 million. Water billing receivables at the January month end (\$15.9 million) were up compared to the prior month (\$14.8 million) primarily due to higher water sales and timing of receivables.
- For the nine months ended January 31, 2025, \$120.2 million of the \$143.7 million revenue budget has been realized. Therefore, 84% of the revenue budget has been accounted for year to date. For the same period, \$119.1 million of the \$153.1 million expenditure budget has been realized, and this accounts for 78% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 107% percent of the current budget and expenses are 100% of the current budget.
- The Long-Term Water Capital Account and Operating Reserve have reached their respective 2024/2025 fiscal year end minimum targeted levels. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level.
- The O&M and General Account have balances of \$13.4 million and \$5.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission  
Summary of Specific Account Target and Summary of Net Assets  
January 31, 2025

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 22,218,049.75	\$ 22,776,345.36		Negative Net Assets
General Account	\$ 5,238,841.17	\$ -		Positive Net Assets
Operating Reserve	\$ 52,682,038.05		\$ 51,678,239.00	Target Met
Capital Reserve	\$ 49,457,163.42		\$ 83,624,377.74	Not Fully Funded
L-T Water Capital Reserve	\$ 28,042,313.67		\$ 26,725,000.00	Target Met
	<u>\$ 157,638,406.06</u>	<u>\$ 22,776,345.36</u>	<u>\$ 162,027,616.74</u>	<u>\$ (27,165,556.04)</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 155,855,709.69		
Invested in Capital Assets, net		<u>\$ 400,296,563.96</u>		
Total		<u><u>\$ 556,152,273.65</u></u>		

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	13,567,248.55	8,349,775.13	5,217,473.42
120 - INVESTMENTS	143,259,681.46	220,664,238.79	-77,404,557.33
131 - WATER SALES	15,920,345.06	14,695,985.56	1,224,359.50
132 - INTEREST RECEIVABLE	811,476.05	859,753.82	-48,277.77
134 - OTHER RECEIVABLE	-5,297,828.81	-6,039,526.34	741,697.53
135 - LOAN RECEIVABLE - CURRENT	63,380.19	61,983.72	1,396.47
150 - INVENTORY	325,496.00	171,868.00	153,628.00
155 - PREPAIDS	726,444.28	631,794.81	94,649.47
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>169,376,242.78</b>	<b>239,395,873.49</b>	<b>-70,019,630.71</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	625,614,856.78	537,747,052.94	87,867,803.84
175 - LESS: ACCUMULATED DEPRECIATION	-237,035,085.91	-227,562,932.37	-9,472,153.54
180 - CONSTRUCTION IN PROGRESS	11,716,793.12	10,897,617.52	819,175.60
190 - LONG-TERM ASSETS	10,978,364.01	11,697,240.13	-718,876.12
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>411,274,928.00</b>	<b>332,778,978.22</b>	<b>78,495,949.78</b>
<b>Total Assets:</b>	<b>580,651,170.78</b>	<b>572,174,851.71</b>	<b>8,476,319.07</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	10,633,965.22	10,101,524.96	-532,440.26
211 - OTHER CURRENT LIABILITIES	616,673.07	564,262.40	-52,410.67
225 - ACCRUED PAYROLL LIABILITIES	96,463.84	235,762.48	139,298.64
226 - ACCRUED VACATION	376,638.02	420,386.46	43,748.44
250 - CONTRACT RETENTION	874,377.74	689,522.53	-184,855.21
251 - CUSTOMER DEPOSITS	11,052,605.21	3,571,892.52	-7,480,712.69
270 - DEFERRED REVENUE	0.00	1,071,275.70	1,071,275.70
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>23,650,723.10</b>	<b>16,654,627.05</b>	<b>-6,996,096.05</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>848,174.00</b>	<b>1,086,455.00</b>	<b>238,281.00</b>
<b>Total Liability:</b>	<b>24,498,897.10</b>	<b>17,741,082.05</b>	<b>-6,757,815.05</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	555,080,706.82	549,497,155.95	5,583,550.87
<b>Total Level1 30 - EQUITY:</b>	<b>555,080,706.82</b>	<b>549,497,155.95</b>	<b>5,583,550.87</b>
<b>Total Beginning Equity:</b>	<b>555,080,706.82</b>	<b>549,497,155.95</b>	<b>5,583,550.87</b>
Total Revenue	120,214,813.92	120,945,469.90	-730,655.98
Total Expense	119,143,247.06	116,008,856.19	-3,134,390.87
<b>Revenues Over/(Under) Expenses</b>	<b>1,071,566.86</b>	<b>4,936,613.71</b>	<b>-3,865,046.85</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>556,152,273.68</b>	<b>554,433,769.66</b>	<b>1,718,504.02</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>580,651,170.78</b>	<b>572,174,851.71</b>	<b>8,476,319.07</b>



# Monthly & YTD Budget Report

...		January 2024-2025 Budget	January 2024-2025 Activitv	2024-2025 Seasonal YT...	2024-2025 YTD Activitv	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
<b>Revenue</b>								
<b>510 - WATER SERVICE</b>								
							% of Year Completed: 75%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-10,509,447.26	-11,345,010.48	-107,653,055.28	-114,415,824.24	106%	-137,558,210.22	83%
01-511200	O&M PAYMENTS- PRIVATE	-236,408.76	-288,156.78	-2,421,642.58	-2,580,454.26	107%	-3,094,355.52	83%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,201.50	0.00	-18,512.00	-25,241.96	136%	-22,250.00	113%
510 - WATER SERVICE Totals:		-10,747,057.52	-11,633,167.26	-110,093,209.86	-117,021,520.46	106%	-140,674,815.74	83%
<b>520 - TAXES</b>								
							% of Year Completed: 75%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-7,401.49	0.00	-11,142.86	0%	0.00	0%
520 - TAXES Totals:		0.00	-7,401.49	0.00	-11,142.86	0%	0.00	0%
<b>540 - OTHER INCOME</b>								
							% of Year Completed: 75%	
01-581000	INVESTMENT INCOME	-233,240.00	-518,236.57	-2,099,160.00	-2,956,798.27	141%	-2,800,000.00	106%
01-582000	INTEREST INCOME	-15,238.74	-45,560.47	-137,148.66	-137,729.68	100%	-182,938.12	75%
01-590000	OTHER INCOME	0.00	-704.27	0.00	-77,316.48	0%	0.00	0%
01-590100	SALE OF EQUIPMENT	0.00	-9,201.00	0.00	-10,306.17	0%	0.00	0%
540 - OTHER INCOME Totals:		-248,478.74	-573,702.31	-2,236,308.66	-3,182,150.60	142%	-2,982,938.12	107%
<b>Revenue Totals:</b>		<b>-10,995,536.26</b>	<b>-12,214,271.06</b>	<b>-112,329,518.52</b>	<b>-120,214,813.92</b>	<b>107%</b>	<b>-143,657,753.86</b>	<b>84%</b>

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 1/31/2025

...	...	January 2024-2025 Budget	January 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
							% of Year Completed: 75%	
01-60-611100	ADMIN SALARIES	230,416.02	196,034.96	1,467,864.00	1,409,125.82	96%	1,931,400.00	73%
01-60-611200	OPERATIONS SALARIES	211,532.40	188,899.24	1,811,894.40	1,660,652.92	92%	2,412,000.00	69%
01-60-611300	SUMMER INTERNS	1,440.00	0.00	36,000.00	27,213.30	76%	36,000.00	76%
01-60-611600	ADMIN OVERTIME	616.67	43.19	5,549.99	878.16	16%	7,400.00	12%
01-60-611700	OPERATIONS OVERTIME	31,404.24	48,444.44	279,056.34	254,034.29	91%	361,800.00	70%
01-60-612100	PENSION	25,920.71	14,199.99	233,286.39	91,378.12	39%	311,173.00	29%
01-60-612200	MEDICAL/LIFE BENEFITS	88,433.28	68,609.10	840,116.12	781,137.81	93%	1,105,416.00	71%
01-60-612300	FEDERAL PAYROLL TAXES	31,858.59	31,610.98	272,523.52	235,091.61	86%	363,267.90	65%
01-60-612800	STATE UNEMPLOYMENT	1,201.33	1,867.38	10,811.97	3,486.31	32%	14,416.00	24%
01-60-613100	TRAVEL	950.00	500.00	8,550.00	6,377.87	75%	11,400.00	56%
01-60-613200	TRAINING	6,629.16	365.00	59,662.44	20,962.96	35%	79,550.00	26%
01-60-613301	CONFERENCES	5,108.33	1,449.03	45,974.97	9,211.67	20%	61,300.00	15%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	0.00	11,250.00	2,390.00	21%	15,000.00	16%
01-60-619100	OTHER PERSONNEL COSTS	2,066.66	2,342.10	18,599.94	8,862.42	48%	24,800.00	36%
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>638,827.39</b>	<b>554,365.41</b>	<b>5,101,140.08</b>	<b>4,510,803.26</b>	<b>88%</b>	<b>6,734,922.90</b>	<b>67%</b>
<b>620 - CONTRACT SERVICES</b>								
							% of Year Completed: 75%	
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	1,082.95	9,749.97	1,087.95	11%	13,000.00	8%
01-60-623300	TRUST SERVICES & BANK CHARGE	12,500.00	17,981.17	112,500.00	84,712.06	75%	150,000.00	56%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	6,786.50	74,999.97	22,037.06	29%	100,000.00	22%
01-60-625300	LEGAL SERVICES- SPECIAL	8,333.33	0.00	74,999.97	47,579.48	63%	100,000.00	48%
01-60-625800	LEGAL NOTICES	1,583.33	0.00	14,249.97	3,701.04	26%	19,000.00	19%
01-60-626000	AUDIT SERVICES	0.00	0.00	34,000.00	32,000.00	94%	34,000.00	94%
01-60-628000	CONSULTING SERVICES	41,083.33	28,293.07	369,749.97	166,451.31	45%	493,000.00	34%
01-60-629000	CONTRACTUAL SERVICES	73,931.66	40,334.34	665,384.94	505,645.64	76%	887,180.00	57%
<b>620 - CONTRACT SERVICES Totals:</b>		<b>146,848.31</b>	<b>94,478.03</b>	<b>1,355,634.79</b>	<b>863,214.54</b>	<b>64%</b>	<b>1,796,180.00</b>	<b>48%</b>
<b>640 - INSURANCE</b>								
							% of Year Completed: 75%	
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,724.58	126,749.97	78,056.02	62%	169,000.00	46%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.18	18,225.00	14,293.46	78%	24,300.00	59%
01-60-641500	WORKER'S COMPENSATION	12,083.33	12,175.00	108,749.97	96,799.00	89%	145,000.00	67%
01-60-641600	EXCESS LIABILITY COVERAGE	7,500.00	6,530.50	67,500.00	54,026.02	80%	90,000.00	60%
01-60-642100	PROPERTY INSURANCE	45,833.33	41,114.00	412,499.97	361,934.50	88%	550,000.00	66%
01-60-642200	AUTOMOBILE INSURANCE	2,916.66	2,906.42	26,249.94	24,169.24	92%	35,000.00	69%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	8,074.86	74,999.97	13,839.29	18%	100,000.00	14%
<b>640 - INSURANCE Totals:</b>		<b>92,774.98</b>	<b>81,113.54</b>	<b>834,974.82</b>	<b>643,117.53</b>	<b>77%</b>	<b>1,113,300.00</b>	<b>58%</b>

...	...	January 2024-2025 Budget	January 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
							% of Year Completed: 75%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	84,375.00	60,957.76	72%	112,500.00	54%
01-60-651300	NATURAL GAS	2,748.90	3,390.80	24,740.10	9,305.44	38%	33,000.00	28%
01-60-651401	TELEPHONE	6,271.66	4,127.94	56,444.94	41,470.13	73%	75,260.00	55%
01-60-651403	RADIOS	2,189.12	0.00	19,702.08	17,472.00	89%	26,280.00	66%
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	3,449.97	0.00	0%	4,600.00	0%
01-60-652100	OFFICE SUPPLIES	2,541.66	1,468.27	22,874.94	9,482.70	41%	30,500.00	31%
01-60-652200	BOOKS & PUBLICATIONS	837.50	0.00	7,537.50	5,939.00	79%	10,050.00	59%
01-60-653100	PRINTING- GENERAL	1,258.33	0.00	11,324.97	630.00	6%	15,100.00	4%
01-60-653200	POSTAGE & DELIVERY	533.33	2,018.20	4,799.97	3,310.06	69%	6,400.00	52%
01-60-654000	PROFESSIONAL DUES	1,845.83	0.00	16,612.47	18,193.13	110%	22,150.00	82%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	316.16	6,612.30	3,988.30	60%	8,820.00	45%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,333.33	23,376.63	218,999.97	173,006.87	79%	292,000.00	59%
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,458.33	3,761.41	148,124.97	81,323.29	55%	197,500.00	41%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,707.65	598.38	15,368.85	10,377.06	68%	20,500.00	51%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,218.67	39,057.79	640,968.03	435,455.74	68%	854,660.00	51%
<b>660 - WATER OPERATION</b>								
							% of Year Completed: 75%	
01-60-661101	WATER BILLING	9,331,102.07	10,053,482.40	95,582,728.80	100,387,271.05	105%	122,134,843.90	82%
01-60-661102	ELECTRICITY	152,800.00	185,000.00	1,565,200.00	1,401,398.70	90%	2,000,000.00	70%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	50,000.00	585,000.00	496,530.56	85%	780,000.00	64%
01-60-661104	MAJOR MAINTENANCE	37,500.00	137,481.49	337,500.00	137,481.49	41%	450,000.00	31%
01-60-661201	PUMP STATION	210,100.00	239,654.51	2,152,150.00	1,804,599.61	84%	2,750,000.00	66%
01-60-661202	METER STATION, ROV, TANK SITE	15,280.00	41,387.70	156,520.00	93,866.54	60%	200,000.00	47%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	43,425.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,916.66	3,058.35	89,249.94	36,918.14	41%	119,000.00	31%
01-60-662100	PUMPING SERVICES	66,608.33	70,551.71	599,474.97	146,873.99	25%	799,300.00	18%
01-60-662200	INSTRUMENTATION	2,540.65	0.00	22,865.85	13,780.12	60%	30,500.00	45%
01-60-662300	METER TESTING & REPAIRS	5,916.66	8,152.00	53,249.94	20,119.41	38%	71,000.00	28%
01-60-662400	SCADA	1,450.00	157.35	13,050.00	5,534.78	42%	17,400.00	32%
01-60-662500	EQUIPMENT RENTAL	500.00	371.00	4,500.00	4,005.34	89%	6,000.00	67%
01-60-662600	UNIFORMS	2,000.00	899.71	18,000.00	11,854.64	66%	24,000.00	49%
01-60-662700	SAFETY	15,008.33	7,830.74	135,074.97	62,500.61	46%	180,100.00	35%
01-60-663100	PIPELINE REPAIRS	112,500.00	96,252.69	1,012,500.00	444,537.49	44%	1,350,000.00	33%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	16,448.64	225,000.00	127,581.60	57%	300,000.00	43%
01-60-663300	REMOTE FACILITIES MAINTENANCE	20,250.00	5,811.32	182,250.00	118,461.21	65%	243,000.00	49%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	10,245.90	7,335.56	92,213.10	25,398.33	28%	123,000.00	21%
01-60-663700	PIPELINE SUPPLIES	10,000.00	5,640.24	90,000.00	44,268.13	49%	120,000.00	37%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,520.83	21,233.10	31,687.47	36,788.45	116%	42,250.00	87%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 1/31/2025

...	...	January 2024-2025 Budget	January 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	2,097.41	32,864.94	25,038.77	76%	43,820.00	57%
01-60-664200	FUEL- VEHICLES	3,750.00	1,825.83	33,750.00	22,285.63	66%	45,000.00	50%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	2,475.00	306.00	12%	3,300.00	9%
660 - WATER OPERATION Totals:		10,109,741.09	10,954,671.75	103,060,729.98	105,467,400.59	102%	131,890,413.90	80%

680 - LAND & LAND RIGHTS

% of Year Completed: 75%

01-60-681000	LEASES	83.33	0.00	749.97	21.00	3%	1,000.00	2%
01-60-682000	PERMITS & FEES	708.33	1,950.00	6,374.97	5,493.06	86%	8,500.00	65%
680 - LAND & LAND RIGHTS Totals:		791.66	1,950.00	7,124.94	5,514.06	77%	9,500.00	58%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 75%

01-60-685100	COMPUTERS	7,416.66	113.40	66,749.94	17,569.76	26%	89,000.00	20%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	400,000.00	157,318.27	39%	400,000.00	39%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-400,000.00	-157,318.27	39%	-400,000.00	39%
01-60-686000	VEHICLES	0.00	0.00	262,000.00	248,906.00	95%	262,000.00	95%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-262,000.00	-248,906.00	95%	-262,000.00	95%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.88	3,825,000.00	3,629,050.96	95%	5,100,000.00	71%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	263,712.35	2,549,999.97	2,281,320.43	89%	3,400,000.00	67%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	145,000.00	126,643.84	1,305,000.00	1,119,361.58	86%	1,740,000.00	64%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.18	142,499.97	64,144.35	45%	190,000.00	34%
01-60-696000	DEPRECIATION- VEHICLES	18,333.33	13,956.97	164,999.97	106,294.26	64%	220,000.00	48%
685 - CAPITAL EQUIP / DEPREC Totals:		894,916.65	814,781.62	8,054,249.85	7,217,741.34	90%	10,739,000.00	67%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 75%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	6,757.00	1,000,000.00	210,307.00	21%	1,000,000.00	21%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	1,100,000.00	317,315.10	29%	1,100,000.00	29%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	0.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	3,000,000.00	0.00	0%	3,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	21,695.27	500,000.00	45,475.94	9%	500,000.00	9%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	4,105.20	500,000.00	37,540.49	8%	500,000.00	8%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	16,068.61	6,400,000.00	1,881,219.20	29%	6,400,000.00	29%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	19,480.00	1,350,000.00	364,876.34	27%	1,350,000.00	27%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-68,106.08	-14,700,000.00	-2,856,734.07	19%	-14,700,000.00	19%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 1/31/2025

...	...	January 2024-2025 Budget	January 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>850 - ESCROW FUNDED CONSTRUCTION</b>								
							% of Year Completed: 75%	
01-80-850001	METERING STATION	0.00	0.00	1,250,000.00	54,373.66	4%	1,250,000.00	4%
01-80-852001	AQUA ILLINOIS	0.00	0.00	2,000,000.00	808.50	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	5,022.50	38,800,000.00	10,670,244.85	28%	38,800,000.00	28%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-5,022.50	-42,050,000.00	-10,725,427.01	26%	-42,050,000.00	26%
<b>850 - ESCROW FUNDED CONSTRUCTION Totals:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>0.00</b>	<b>0%</b>
<b>Expense Totals:</b>		<b>11,955,118.75</b>	<b>12,540,418.14</b>	<b>119,054,822.49</b>	<b>119,143,247.06</b>	<b>100%</b>	<b>153,137,976.80</b>	<b>78%</b>
<b>01 - WATER FUND Totals:</b>		<b>959,582.49</b>	<b>326,147.08</b>	<b>6,725,303.97</b>	<b>-1,071,566.86</b>	<b>-16%</b>	<b>9,480,222.94</b>	<b>-11%</b>



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## MEMORANDUM

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**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 2/11/2025  
**Subject:** Accounts Payable Listings

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Following is a summary of the Accounts Payable to be considered at the February 20, 2025, Commission meeting:

January 8, 2025, to February 11, 2025, A/P Report	\$10,189,911.54
Accrued and estimated payments required before March 2025 Commission meeting	<u>4,336,275.00</u>
Total	<u>\$14,526,186.54</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
<b>Payable Account: 01-211000 - ACCOUNTS PAYABLE</b>							
<b>Vendor: 2541</b> <a href="#">350290128</a>	<b>A.C. Engineering Company</b> SEL Control Relay Start Up & Check Support	01/30/2025	1,664.00	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,664.00
<b>Vendor: 2540</b> <a href="#">813821</a>	<b>ACOPIAN TECHNICAL COMPANY</b> Spare Power Supplies for SEL Relays in Switchgear	02/11/2025	1,884.94	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,884.94
<b>Vendor: 2228</b> <a href="#">PM6A0033932</a>	<b>Altorfer Industries, Inc.</b> Electrical Control Service Support for 1/21 Outage	01/31/2025	854.50	0.00	0.00	0.00	<b>Payable Count: (1)</b> 854.50
<b>Vendor: 2173</b> <a href="#">SRV25-00088</a>	<b>Atomatic Mechanical Services, Inc.</b> Service Call to Address issues with Garage Heaters	01/14/2025	1,994.21	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,994.21
<b>Vendor: 1017</b> <a href="#">P80096052</a>	<b>BATTERIES PLUS</b> Batteries for Floor Scrubber	02/06/2025	606.00	0.00	0.00	0.00	<b>Payable Count: (1)</b> 606.00
<b>Vendor: 2283</b> <a href="#">INV0008070</a>	<b>BMO HARRIS CREDIT CARD</b> Combined Statements: January 2025	01/31/2025	8,521.56	0.00	0.00	0.00	<b>Payable Count: (1)</b> 8,521.56
<b>Vendor: 1023</b> <a href="#">AC39V4L</a>	<b>CDW Government</b> Ethernet Switches	01/23/2025	113.40	0.00	0.00	0.00	<b>Payable Count: (1)</b> 113.40
<b>Vendor: 1135</b> <a href="#">INV0008071</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: January 2025	01/31/2025	10,053,482.40	0.00	0.00	0.00	<b>Payable Count: (1)</b> 10,053,482.40
<b>Vendor: 1821</b> <a href="#">272659</a>	<b>COLLEY ELEVATOR COMPANY</b> Elevator Annual Regulatory Pressure Relief Test	01/21/2025	335.00	0.00	0.00	0.00	<b>Payable Count: (1)</b> 335.00
<b>Vendor: 2321</b> <a href="#">0267781</a>	<b>Concentric Integration, LLC</b> Meter Shop Mettler Toledo Support	01/23/2025	970.00	0.00	0.00	0.00	<b>Payable Count: (1)</b> 970.00
<b>Vendor: 1197</b> <a href="#">W263325</a> <a href="#">W362941</a>	<b>Core &amp; Main LP</b> Supplies for Valve Coupling Project Pipeline Supplies - Ball Valves	01/28/2025 01/31/2025	516.00 780.00	0.00 0.00	0.00 0.00	0.00 0.00	<b>Payable Count: (2)</b> 1,296.00
<b>Vendor: 2351</b> <a href="#">DLCCP-DWC-2-2025-T</a>	<b>DeLasCasas CP, LLC</b> TW5 Commissioning Stage 1	01/31/2025	18,945.33	0.00	0.00	0.00	<b>Payable Count: (1)</b> 18,945.33
<b>Vendor: 1674</b> <a href="#">31980</a>	<b>ECO PROMOTIONAL PRODUCTS, INC</b> DWC Promotional Products	01/30/2025	1,082.95	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,082.95
<b>Vendor: 2334</b> <a href="#">INV_00164923</a> <a href="#">INV_00164932</a>	<b>ELECTRIC POWER SYSTEMS INTERNATIONAL</b> Periodic Protective Relay Testing for Switchgear Programming & Function Testing of SPM Relay for #5	01/30/2025 01/30/2025	1,600.00 2,000.00	0.00 0.00	0.00 0.00	0.00 0.00	<b>Payable Count: (2)</b> 3,600.00
<b>Vendor: 2171</b> <a href="#">127542</a>	<b>Friendly Ford</b> Vehicle Maint: M231092	01/21/2025	100.00	0.00	0.00	0.00	<b>Payable Count: (1)</b> 100.00
<b>Vendor: 1055</b> <a href="#">9372558552</a> <a href="#">9372558578</a> <a href="#">9372558586</a> <a href="#">9372565664</a> <a href="#">9377117404</a> <a href="#">9385484374</a> <a href="#">9395602569</a> <a href="#">9396394737</a> <a href="#">9397690976</a> <a href="#">9398649690</a>	<b>GRAINGER</b> Instrumentation Supplies Instrumentation Supplies Instrumentation Supplies Instrumentation Supplies Instrumentation Supplies Pumping Supplies Toolbox for Enclosed Trailer Remote Facilities Supplies Safety Supplies Maintenance Supplies	01/28/2025 01/28/2025 01/28/2025 01/28/2025 01/28/2025 01/30/2025 02/11/2025 02/11/2025 02/11/2025 02/11/2025	12,129.78 638.62 245.66 17.83 173.10 1,866.70 3,059.65 3,894.00 210.30 577.96	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	<b>Payable Count: (10)</b> 22,813.60

Open Payable Report

As Of 02/11/2025

Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
<b>Vendor: 1068</b> <a href="#">14325096</a>	<b>HACH COMPANY</b> Chemicals for Water Testing	01/22/2025	2,727.02	0.00	0.00	0.00	<b>Payable Count: (1)</b> 2,727.02
<b>Vendor: 2072</b> <a href="#">INV0008072</a>	<b>ILLINOIS EPA</b> Air Pollution Control Annual Site Fee	01/31/2025	1,950.00	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,950.00
<b>Vendor: 1904</b> <a href="#">01546236</a>	<b>IT SAVVY LLC</b> KnowBe4 Security Awareness Training	01/28/2025	3,420.00	0.00	0.00	0.00	<b>Payable Count: (1)</b> 3,420.00
<b>Vendor: 1054</b> <a href="#">38810410</a> <a href="#">39097989</a> <a href="#">39346420</a> <a href="#">39677390</a> <a href="#">40004853</a> <a href="#">40010385</a> <a href="#">40303552</a>	<b>MCMMASTER-CARR SUPPLY COMPANY</b> Valve Coupling Replacement Project Supplies Valve Coupling Replacement Project Supplies Valve Rehab Supplies Valve Replacement Project Supplies Pipeline Supplies Pipe Thawer Cable for Pipe Thawer	01/14/2025 01/22/2025 01/28/2025 01/30/2025 01/31/2025 01/31/2025 02/11/2025	727.75 619.96 626.62 193.47 210.67 2,128.32 1,067.79	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	<b>Payable Count: (7)</b> 727.75 619.96 626.62 193.47 210.67 2,128.32 1,067.79
<b>Vendor: 1549</b> <a href="#">P2500314</a>	<b>MESA PRODUCTS, INC.</b> Galvanic Anode Supply	01/28/2025	16,448.64	0.00	0.00	0.00	<b>Payable Count: (1)</b> 16,448.64
<b>Vendor: 1858</b> <a href="#">IV250110652</a> <a href="#">IV250110655</a>	<b>NATIONAL LIFT TRUCK, INC.</b> Annual Regulatory Manlift Inspections Annual Regulatory Manlift Inspections	01/30/2025 01/30/2025	216.39 371.92	0.00 0.00	0.00 0.00	0.00 0.00	<b>Payable Count: (2)</b> 216.39 371.92
<b>Vendor: 2189</b> <a href="#">INV0007987</a> <a href="#">INV0008026</a> <a href="#">INV0008050</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641 NCPERS - IMRF 6641 NCPERS - IMRF 6641	01/03/2025 01/17/2025 01/31/2025	44.28 44.28 44.28	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	<b>Payable Count: (3)</b> 44.28 44.28 44.28
<b>Vendor: 1373</b> <a href="#">8447258</a>	<b>NEUCO INC.</b> Replacement Air Dryer for C101	01/30/2025	1,790.97	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,790.97
<b>Vendor: 2240</b> <a href="#">534323</a> <a href="#">534825</a>	<b>O'Leary's Contractors Equipment &amp; Supply, Inc.</b> Hydraulic Trash Pump Rental Cutoff Saw Kits	01/31/2025 02/11/2025	371.00 4,930.00	0.00 0.00	0.00 0.00	0.00 0.00	<b>Payable Count: (2)</b> 371.00 4,930.00
<b>Vendor: 1417</b> <a href="#">INV0008042</a>	<b>RENE SANCHEZ</b> Expense Reimbursement: IPSI	01/22/2025	1,110.03	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,110.03
<b>Vendor: 1813</b> <a href="#">FOCS217431</a>	<b>ROESCH FORD</b> Vehicle Maint: Vehicle #46	01/31/2025	341.37	0.00	0.00	0.00	<b>Payable Count: (1)</b> 341.37
<b>Vendor: 1715</b> <a href="#">80671</a>	<b>SIKICH</b> Professional Services	01/30/2025	2,372.50	0.00	0.00	0.00	<b>Payable Count: (1)</b> 2,372.50
<b>Vendor: 1121</b> <a href="#">INV0008069</a>	<b>SPI ENERGY GROUP</b> Electrical Consulting Services - January 2025	01/31/2025	5,437.50	0.00	0.00	0.00	<b>Payable Count: (1)</b> 5,437.50
<b>Vendor: 2339</b> <a href="#">S00617</a>	<b>STANDARD EQUIPMENT COMPANY</b> Annual Service/Inspection on Hydro Excavation Unit	02/11/2025	1,810.67	0.00	0.00	0.00	<b>Payable Count: (1)</b> 1,810.67
<b>Vendor: 2519</b> <a href="#">3215</a> <a href="#">3284</a>	<b>Tai Ginsberg &amp; Associates, LLC</b> Retainer: Strategic Funding & Advocacy Consulting Retainer: Strategic Funding & Advocacy Consulting	01/31/2025 01/31/2025	9,500.00 9,000.00	0.00 0.00	0.00 0.00	0.00 0.00	<b>Payable Count: (2)</b> 9,500.00 9,000.00
<b>Vendor: 1125</b> <a href="#">D176995</a> <a href="#">D186137</a>	<b>TOTAL FIRE &amp; SAFETY, INC.</b> Annual Fire Extinguisher Inspection Repairs needed from Fire Extinguisher Inspection	01/23/2025 01/30/2025	864.06 512.12	0.00 0.00	0.00 0.00	0.00 0.00	<b>Payable Count: (2)</b> 864.06 512.12
<b>Vendor: 1221</b> <a href="#">INV00592788</a>	<b>USA BLUE BOOK</b> Pipeline Supplies	01/30/2025	820.54	0.00	0.00	0.00	<b>Payable Count: (1)</b> 820.54
<b>Vendor: 1403</b> <a href="#">8818062441</a>	<b>VWR INTERNATIONAL INC.</b> Replacement PH Meters for Laboratory	01/28/2025	278.83	0.00	0.00	0.00	<b>Payable Count: (1)</b> 278.83



**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	58	10,189,911.54
<b>Report Total:</b>	<b>58</b>	<b>10,189,911.54</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	58	10,189,911.54
<b>Report Total:</b>	<b>58</b>	<b>10,189,911.54</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 3-20-25**  
**Board Meeting Date: February 20, 2025**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
80,000.00	Blue Cross Blue Shield - Health Insurance			
8,500.00	Euclid Managers - Dental Insurance			
12,500.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
8,600.00	Procurement Card Charges - \$6000 - Emergency Purchase Backup Power Supplies, \$100 - Maintenance, \$400 - Training, \$300 Safety, \$1500 Other Personnel, \$150 - Other Admin - \$150			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
130,000.00	A/C Service and Repair - Rebuild Cone Valve for HLP			
20,000.00	Advantage Trailer & Hitch - Enclosed Trailer			
400.00	Automatic - Boiler Service			
2,500.00	Bearing Headquarters - Coupling/Spacer Kits for HLP			
500.00	Bearing Headquarters - End Float Kit for Pumps & Motors			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
4,500.00	Circuit Breaker Sales - Inspection of Differential Relay			
35,000.00	Claassen, White & Assoc - Land Surveying for Hydraulic Model Calibration			
1,500.00	Core & Main - Valve Box Starter Pieces			
100.00	Core & Main - Pipeline Supplies			
65,000.00	Curvature - Network Equipment Upgrade Project (DEVICE)			
17,000.00	Dell - Microsoft License Renewal			
500.00	Ebel's Ace Hardware - Project Supplies			
3,800.00	Farwest Corrosion Control - Exothermic Supplies			
2,600.00	Farwest Corrosion Control - Pin Brazer Battery/Cables/Accessories			
600.00	Friendly Ford - Spare Keys			
600.00	Gasvada - Parts for HLP Valves			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 3-20-25  
Board Meeting Date: February 20, 2025**

17,000.00	George E. Booth - Instrumentation Training Course
400.00	Hach - Chemkeys for Analyzer
3,000.00	HazChem - Pickup/Dispose of Waste Lab Ampuls
3,000.00	Home Depot - Project Supplies
25,000.00	Joliet Electric Motor Service - Assembly/Inspection for HLP Motor #3
17,000.00	Kingsbury - Replacement RTD for pump bearing
2,500.00	Knapheide - Unit 34 Bumper & Accessories
500.00	LAI - Quick Connect Tubing for CL2 Pumps
4,800.00	LAI - Air Relief Valves for DPS Highlift Pumps
18,000.00	Lovitt Blinds - Power Shade Replacement Large Conference Room
2,800.00	Mecon - Rebuild Control Valve
55,000.00	MESA - Replacement Rectifiers
250.00	NFPA - Membership Renewal
50,000.00	Neenah Foundry - Frame and Lid Purchase
12,000.00	NovaLynx - Standpipe Temperature Sensor Probes
2,000.00	Office Depot - Supplies
3,800.00	Park Place - Network Equipment Upgrade Project (Tech Support)
2,300.00	Park Place - Network Equipment Upgrade Project (Hardware Maint Support)
35,000.00	Park Place - Managed Service Provide Transition
13,000.00	Porter Pipe - MS Train Re-Pipe Supplies
1,000.00	Program One - Window Cleaning
3,900.00	Radwell - Replacement Parts for HLP Motors
300.00	Redwing - Safety Shoes Leanos
350.00	Redwing - Safety Shoes Villegas
600.00	Republic - Dumpster Removal
130,000.00	Schneider Electric - Security Camera Additions
3,000.00	Schneider Electric - Troubleshooting Service
1,200.00	Specialty Mat - Mat Service
1,300.00	Staples - Office Supplies
7,000.00	Superior Industrial - Inspection/Repair HLP #9
180,000.00	Valv-Matic - WL Pre-Purchase of 3-48" Butterfly Valves
5,000.00	Homestead Electric - Electrical Service
5,000.00	Volt Electric - Electrical Service
100,000.00	Joliet Electric Motor - Large Motor #3 Service
20,000.00	Superior Industrial - Large Pump Service
5,000.00	Schneider Electric - BAS Controls Service
5,000.00	Automatic Mechanical - HVAC Service
70,000.00	Mecon - Valve Replacement Project
65,000.00	Mecon - HLP Motor #3 Riqqing/Transporting
1,000.00	Prime Scaffold - DPS Location
3,000.00	Warren - Gasoline
2,000,000.00	LAN - WaterLink Design
5,000.00	DeLas Casas - Task Order 10
200,000.00	Burns & McDonnell - WaterLink Program Management
30,000.00	AECOM - Lombard MS/PAS Design
3,000.00	Sikich - Communications
15,000.00	Gallagher - General Manager Bond
300,000.00	Baxter & Woodman/Boller Construction - SCADA
50,000.00	Carollo Engineers - SCADA
50,000.00	Strand Associates - SCADA
5,000.00	Barricade Lites - Traffic Control for ROV's
4,000.00	Donohue - Bidding Services ROV10A
10,000.00	Cornwell Engineering Group - Chicago Corrosion Control Assist
300.00	Physicians Immediate Care - Pre-Employment Screening Project Engineer
10,000.00	Tai Ginsberg - Consulting Services
9,000.00	AMWA - 2nd half of Dues
18,000.00	Lovitt Blinds - Blinds for Conference Rooms
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4,336,275.00	