



## AGENDA – Finance Committee

Thursday, September 19, 2024 5:45 P.M.

### Committee Members

P. Suess – Chair  
J. Zay  
J. Pruyn  
D. Russo  
K. Romano

- I. Roll Call
- II. Approval of Reconciliations
- III. Approval of Minutes of August 15, 2024, Regular Finance Committee Meeting of the DuPage Water Commission  

RECOMMENDED MOTION: To approve the Minutes of the August 15, 2024, Regular Finance Committee Meeting of the DuPage Water Commission.
- IV. Resolution R-50-24: To approve the resolution amending the Reserve Fund Policy  

RECOMMENDED MOTION: To recommend approval of Item 2 of the Finance Committee portion of the Commission Agenda.
- V. Treasurer’s Report – August 2024
- VI. Financial Statements – August 2024
- VII. Accounts Payable
- VIII. Other

**Minutes of a Meeting  
of the**

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

August 15, 2024

Chairman Suess called the meeting to order at 5:48 P.M.

Committee members in attendance: P. Suess, J. Pruyn, K. Romano, and J. Zay

Committee members absent: D. Russo

Also in attendance: B. Fates, P. May, C. Peterson, and J. Savio of Sikich

Treasurer Fates noted that he had reviewed and approved the reconciliations of June and July of 2024.

Commissioner Pruyn moved to approve the Minutes of the June 20, 2024, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Romano and unanimously approved by a Voice Vote.

Jim Savio of Sikich presented an overview of the audit results and the process to the Committee. The opinion from Sikich is unmodified. Mr. Savio discussed certain items of interest noting no differences with the reports. Mr. Savio then noted that the Commission had no audit adjustments, no material weaknesses, and no significant deficiencies. A discussion about the testing procedures and capital assets was had.

Chairman Suess began a discussion on the current Reserve Policy. Financial Administrator Peterson reviewed the policy changes being presented to the current policy, which includes the deletion of Rebate language from old bond ordinances and revising the Operating Reserve target from 180 days to 120 days. A discussion ensued regarding average reserve practices within the industry. The Committee directed staff to present the revisions to the Reserve Policy based upon discussions as a resolution at the next meeting.

Chairman Suess asked that the financial discussions focus on the July activity. Treasurer Fates reviewed his written summary of the July Treasurer's Report. Cash and Investments totaled \$148.2M, a decrease of \$2.8M from the previous month. He detailed the various accounting activities in the Commission's cash and investments over the current month. Market yield on the portfolio was at 3.63%, up from the prior month market yield of 3.55%. The portfolio showed unrealized losses of \$2.1M compared to unrealized losses at the prior year end of approximately \$5.3M. Treasurer Fates reviewed the \$89.3M decrease year-to-date on the Statement of Cash Flows, primarily related to the purchase of land for \$80.4 million in May 2024. He stated that the Operating and Capital Reserves have not met targeted reserve levels due to the purchase of an asset.

Financial Administrator Peterson discussed the results for the month ended July 31, 2024. Revenues exceeded expenses by approximately \$851,000, primarily due to higher than budgeted water sales and timing of expenditures. Water sales exceeded budgeted amounts by 3.3% for the month, but still up 2.3% year-to-date. Financial Administrator Peterson stated that total cash and investment balances at the end of July did not exceed total liabilities and targets due to the purchase of an asset and the related expenditure.

It was noted that cash balances were down compared to the prior year by approximately \$78M, due to the purchase of the Green Acres property. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

General Manager May gave an update on Waterlink contractual obligations and alternative water source activities.

Chairman Zay and General Manager May left the meeting at 6:18 P.M.

Chairman Suess began a discussion regarding current banking relationships. The Committee decided to review the investment process in a structured manner in more detail over the next few months.

With no other items coming before the Committee, Commissioner Romano moved to adjourn the meeting at 6:30 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.



**Resolution #:** R-50-24

**Account:** N/A

**Approvals:** *Author / Manager / Finance / Admin*

**CAP - CAP PDM**

## REQUEST FOR BOARD ACTION

**Date:** 8/23/2024

**Description:** **A Resolution Amending the Reserve Fund Policy**

**Agenda Section:** Finance Committee

**Originating Department:** Finance

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Resolution No. R-50-24 would authorize the amendment of the DuPage Water Commission Reserve Fund Policy to eliminate references to Bond Ordinances and decrease the minimum Operating Reserve from 180 to 120 days.

It is the intent of the Resolution to update the language and to revise reserves based upon ongoing needs. It is the intent of this Reserve Fund Policy to clearly identify both account and reserve fund categories and purposes and set target levels. This item has previously been presented for consideration to the Finance Committee and is forwarded on for Board approval consistent with the discussion and direction provided by the Finance Committee.

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**Recommended Motion:**

To adopt Resolution No. R-50-24 to Amend the Reserve Policy

DUPAGE WATER COMMISSION

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**RESOLUTION NO. R-50-24**

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A RESOLUTION AMENDING THE RESERVE FUND POLICY OF THE DUPAGE WATER COMMISSION

WHEREAS, the Commission was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, Resolution No. R-3-13 authorized and implemented a Reserve Fund Policy for the DuPage Water Commission on January 17, 2013; and

WHEREAS, Resolution No. R-33-14 amended the Reserve Fund Policy for the DuPage Water Commission on December 18, 2014; and

WHEREAS, Resolution No. R-35-17 amended the Reserve Fund Policy for the DuPage Water Commission on October 19, 2017; and

WHEREAS, it is prudent for the Commission to adopt policies to ensure its long term financial stability; and

WHEREAS, it is the intent of the Commission to maintain adequate reserves for ongoing needs and to maintain an affordable and stable rate structure; and

WHEREAS, it is fiscally responsible for the Commission to anticipate and prepare for future unanticipated emergency repairs or unforeseen expenses while maintaining a stable rate structure; and

WHEREAS, it is in the best interest of the Commission to modify its Reserve Fund Policy to delete outdated references, modify target balances for its Operating Reserve Fund; and

WHEREAS, it is the Commission's intent to amend its Reserve Fund Policy to delete outdated references, modify target balances for its Operating Reserve Fund; a copy of the amended Reserve Fund Policy is attached hereto and is, by this reference, incorporated herein as Exhibit "A"; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and by this reference made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission as if fully set forth herein.

SECTION TWO: The Commission hereby makes the modifications to the Reserve Fund Policy as shown on Exhibit A, a copy of which is attached hereto and incorporated herein.

SECTION THREE: All resolutions, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, expressly repealed.

SECTION FOUR: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Bouckaert, D.				
Cuzzone, N.				
Fennell, J.				
Healy, J.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Rush, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS \_\_\_ DAY OF \_\_\_\_\_, 2024.

\_\_\_\_\_  
James F. Zay, Chairman

ATTEST:

\_\_\_\_\_  
Danna Mundall, Clerk

Board/Resolutions/2024/R-50-24.docx

DU PAGE WATER COMMISSION

RESERVE FUND POLICY

A. POLICY STATEMENT:

The DuPage Water Commission (the "Commission") recognizes the importance of adopted policies relative to cash accounts and reserve funds. Financial policies relative to designated reserve funds are a key element of prudent financial planning for both current operating and capital needs, as well as long-term capital planning. An additional critical element of fiscal responsibility is to anticipate and prepare for future funding requirements as well as for emergencies, rate stabilization and other unforeseen events. It is the intent of this Reserve Fund Policy to clearly identify both account and reserve fund categories and purposes, and set target levels.

B. DEFINITIONS:

Restricted Reserves: Restrictions on their use are imposed by an outside source such as creditors, grantors, contributors, or laws or regulations of other governments.

Unrestricted Reserves: Have no external imposed restriction. The use of Unrestricted Reserves is at the discretion of the Board of Commissioners. There are two categories of Unrestricted Reserves – Designated and Undesignated.

Designated Reserves: Designated Reserves are set-aside for a specific purpose, which is determined by the Board of Commissioners. The Board of Commissioners also has the authority to redirect the use of the reserve funds as needs change for the Commission. Designated Reserves includes Operating Reserve Fund, the Capital Reserve Fund and the Long-Term Water Capital Reserve Fund.

Revenue: means all income from whatever source derived from the operation of the System, including (a) all payments made under the Water Supply Contract; (b) all receipts from the sale of water or contract payments under contracts for the sale of water (other than the Water Supply Contract); (c) Investment Earnings (except as otherwise allocable hereunder); (d) connection, permit and inspection fees and the like; (e) penalties and delinquency charges; (f) capital development, reimbursement, or recovery charges and the like; but excluding expressly: (i) non-recurring income from the sale of real estate; (ii) governmental or other grants or fund transfers; (iii) collections of insurance awards or condemnation proceeds (which shall be credited and disbursed as hereinafter specifically provided) and (iv) sales tax revenues.

Water Fund: means the special fund established by the Commission.

C. ACCOUNTS AND RESERVE FUNDS:

The Board of Commissioners hereby establishes and designates the following accounts and reserve funds:

- a. Operating and Maintenance Account of the Water Fund
- b. Interest Account of the Water Fund
- c. Principal Account of the Water Fund
- d. General Account of the Water Fund
- e. Operating Reserve Fund
- f. Capital Reserve Fund
- g. Long-Term Water Capital Reserve Fund

D. OPERATING AND MAINTENANCE ACCOUNT:

The Operation and Maintenance Account should maintain at all times a balance in an amount sufficient to pay operation and maintenance costs. Operation and maintenance costs means all costs of operating, maintaining and routine repairing of the Commission's system, including, but not limited to, wages, salaries, costs of material and supplies, power, fuel, insurance, purchase or treatment of water, all payments under the Chicago contract, taxes, bond or debt related fees, counsel fees, contract services for operation of the System or advice related thereto, audit or accounting expenses, expenses of billing and making collections, studies for rate determinations and provision for loss in collection; but do not include for any period amounts required to be deposited in such period to the Interest Account or the Principal Account.

Sources of income for this account would include the Commission's Revenues, sales tax revenues and transfers from the General Account when deemed necessary by the Commission's General Manager or Financial Administrator.

All monies in said Account shall be used solely to pay Operation and Maintenance Costs.

E. INTEREST ACCOUNT:

The amounts credited to the Interest Account should account for current interest due on outstanding bonds payable to any future bond purchasers. All moneys to the credit of said Interest Account shall be used solely to pay interest on outstanding bonds.

Sources of income for this account would include the Commission's Revenues and transfers when needed from the General Account. This account would not have a balance of greater than two months interest payments due.

F. PRINCIPAL ACCOUNT:

The amounts credited to the Principal Account should account for the current principal requirement due on outstanding bonds payable to any future bond purchasers. All moneys to the credit of the Principal Account shall be used solely to pay principal on outstanding bonds.

Sources of income for this account would include the Commission's Revenues and transfers when needed from the General Account. This account would not have a balance of greater than two months principal payments due.

G. GENERAL ACCOUNT:

All moneys remaining in the Water Fund after meeting the requirements of the Operating and Maintenance Account, Interest Account and Principal Account are to be credited to the General Account. The balances in this account shall first be used in the order of priority set forth below:

- A. Such amount as may be necessary shall be used to make up any deficiencies occurring at any time in the Accounts of the Fund having a prior lien on the Revenues.
- B. The balance of the funds of the General Account shall be used for one or more of the following purposes, without any priority among them.
  1. For the purpose of constructing or acquiring repairs, replacements, renewals, improvements or extensions to the Commission's system
  2. For the purpose of calling and redeeming outstanding bonds which are callable at the time;
  3. For the purpose of paying principal and interest and applicable premium on any other debt outstanding;
  4. Fund or maintain the Operating Reserve Fund, Capital Reserve Fund and Long-Term Water Capital Reserve Fund
  5. For the purpose of reducing charges to or payments due from the Contract Customers;
  6. For any other lawful corporate purpose relating to the Commission's systems.

H. OPERATING RESERVE FUND:

The purpose of the designated Operating Reserve Fund is to cover rate stabilization, emergencies and unscheduled costs relating to the operation of the Commission's water system. Some examples include, but not limited to, unforeseen repairs, unexpected increases in treatment costs, natural disasters, terrorist attacks, unexpected increases in water bills, regulatory changes, unforeseen legal expenses, and disruption of a source of supply. All investment earnings shall remain in this account. The target balance for this Reserve shall be set at a minimum of 120 days of the current fiscal year management budget expense total less depreciation. The targeted amount should be met by the end of the fiscal year. If for one of the reasons listed above the balance falls below the targeted amount during a fiscal year, the Board of Commissioners would need to make financial decisions or implement water rate increases to replenish and meet the targeted level within two to three years. Only the Board of Commissioners is authorized to approve the expenditure of Operating Reserve Funds in accordance with approved budget authorizations. Funds from this Reserve shall be used exclusively for operating expenses of the water system, unless otherwise authorized by the Board of Commissioners.

I. CAPITAL RESERVE FUND:

The Purpose of the designated Capital Reserve Fund is intended to provide a ready source of funds for repair, refurbishment or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the Commission and its programs. The Commission prepares a multi-year capital plan as part of the annual budget process. The plan highlights projects that may require major expenditures and/or more than one year to complete.

The Capital Reserve Fund will accumulate and maintain a minimum amount equal to the planned amounts required in the annually approved 5 Year Capital Improvement Plan.

Monies transferred into the Capital Reserve Fund are anticipated to help minimize the Commission's need for long-term borrowing and reduce delays in initiating projects that may have been scheduled over multiple fiscal years. The funds shall be primarily expended for planned and/or needed capital improvements or equipment. All investment earnings shall remain in this account. Only the Board of Commissioners is authorized to approve the expenditure of Capital Reserve Funds in accordance with approved budget authorizations.

J. LONG-TERM WATER CAPITAL RESERVE FUND:

The Purpose of the designated Long-Term Water Capital Reserve Fund is to accumulate sufficient reserve funds for the future that are necessary to insure time acquisition, replacement and upgrade of the Commission's water system infrastructure. Monies transferred into the Long-Term Water Capital Reserve Fund shall be expended solely for the construction of new and/or replacement water system infrastructure. All investment earnings shall remain in this account. Only the Board of Commissioners is authorized to approve the expenditure of Long-Term Water Capital Reserve Funds per the guidelines set forth below and in accordance with approved budget authorizations. The targeted monthly amount should be based upon anticipated costs related to long-term capital spending or monthly depreciation expense but no less than \$175,000 per month or \$2.1 million per year transferred from the General Account. Commission staff has permission to transfer additional funds from the General Account into the Long-Term Water Capital Reserve Fund with the requesting Board approval, if the funds are not planned or designated to be used for other purposes.

The Guidelines for using funds in the Long-Term Water Capital Reserve Fund:

Major construction, acquisition, or renovation activities that add value to the Commission's physical assets or significantly increase their useful life. Some examples include:

- renovation and construction projects pertaining to new Commission buildings or treatment facilities,
- Replacements or enhancements of water distribution systems.

DU PAGE WATER COMMISSION

RESERVE FUND POLICY

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Designated Reserves: Designated Reserves are set-aside for a specific purpose which is determined by the Board of Commissioners. The Board of Commissioners also has authority to redirect the use of these reserve funds as needs change for the Commission. Designated Reserves includes the Operating Reserve Fund, the Capital Reserve Fund and the Long-Term Water Capital Reserve Fund.

Revenues: means all income from whatever source derived from the operation of the System, including (a) all payments made under the Water Supply Contract; (b) all receipts from the sale of water or contract payments under contracts for the sale of water (other than the Water Supply Contract); (c) Interest Earnings (except as otherwise allocable hereunder); (d) connection, permit and inspection fees and charges; (e) penalties and delinquency charges; (f) capital development, reimbursement, recovery charges and the like; **but excluding expressly:** (i) non-recurring income from the sale of real estate; (ii) governmental or other grants or fund transfers; (iii) collections of insurance awards or condemnation proceeds (which shall be credited and disbursed as hereinafter specifically provided) and (iv) sales tax revenues.

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C. ACCOUNTS AND RESERVE FUNDS:

The Board of Commissioners hereby establishes and designates the following accounts and reserve funds:

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- d. General Account of the Water Fund

- e. Operating Reserve Fund
- f. Capital Reserve Fund
- g. Long-Term Water Capital Reserve Fund

D. OPERATING AND MAINTENANCE ACCOUNT:

The Operation and Maintenance Account should maintain at all times a balance in an amount sufficient to pay operation and maintenance costs. Operation and maintenance costs means all costs of operating, maintaining and routine repairing of the Commission's system, including, but not limited to, wages, salaries, costs of material and supplies, power, fuel, insurance, purchase or treatment of water, all payments under the Chicago Contract, taxes, bond or debt related fees, counsel fees, contract services for operation of the System or advice related thereto, audit or accounting expenses, expenses of billing and making collections, studies for rate determinations and provision for loss in collection; but do not include for any period amounts required to be deposited in such period to the Interest Account or the Principal Account.

Sources of income for this account would include the Commission's Revenues, sales tax revenues and transfers from the General Account when deemed necessary by the Commission's General Manager or Financial Administrator.

All monies in said Account shall be used solely to pay Operation and Maintenance Costs.

E. INTEREST ACCOUNT:

The amounts credited to the Interest Account should account for current interest on outstanding bonds payable to any future bond purchasers. All moneys to the credit of said Interest Account shall be used solely to pay interest on outstanding bonds.

Sources of income for this account would include the Commission's Revenues and transfers when needed from the General Account. This account would not have a balance of greater than two months interest payments due.

F. PRINCIPAL ACCOUNT:

The amounts credited to the Principal Account should account for the current principal requirement due on outstanding bonds payable to any future bond purchasers. All moneys to the credit of the Principal Account shall be used solely to pay principal on outstanding bonds.

Sources of income for this account would include the Commission's Revenues and transfers when needed from the General Account. This account would not have a balance of greater than two months principal payments due.

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All moneys remaining in the Water Fund after meeting the requirements of the Operating and Maintenance Account, Interest Account and Principal Account are to be credited to the General Account. The balances in this account shall first be used in the order of priority set forth below:

- A. Such amount as may be necessary shall be used to make up any deficiencies occurring at any time in the Accounts of the Fund having a prior lien on the Revenues.
- B. The balance of the funds of the General Account shall be used for one or more of the following purposes, without any priority among them:
  1. For the purpose of constructing or acquiring repairs, replacements, renewals, improvements or extensions to the Commission's system;
  2. For the purpose of calling and redeeming outstanding bonds which are callable at the time;
  3. For the purpose of paying principal and interest and applicable premium on any other debt outstanding;
  4. Fund or maintain the Operating Reserve Fund, Capital Reserve Fund and Long-Term Water Capital Reserve Fund
  5. For the purpose of reducing charges to or payments due from the District Customers;
  6. For any other lawful corporate purpose related to the Commission's systems.

Deleted: A.

Deleted: Such amount as may be necessary shall be transferred to the Rebate Fund established in the Bond Ordinance.

Deleted: B

Deleted: C

H. OPERATING RESERVE FUND:

The purpose of the designated Operating Reserve Fund is to cover stabilization, emergencies and unscheduled costs related to the operation of the Commission's water system. Some examples include, but not limited to, unforeseen repairs, unexpected increases in treatment costs, natural disasters, terrorist attacks, unexpected increases in water bills, regulatory changes, unforeseen labor expenses, and depletion of a source of supply. All investment earnings shall remain in the account. The target balance for this Reserve shall be set at a minimum of 120 days of the current fiscal year management budget expense total less depreciation. The target amount should be met by the end of the fiscal year. If for one of the reasons listed above the balance falls below the targeted amount during a fiscal year, the Board of Commissioners would need to make financial decisions or implement water rate increases to replenish and meet the targeted levels within 2 to 3 years. Only the Board of Commissioners is authorized to approve the expenditure of Operating Reserve Funds in accordance with approved budget authorization. Funds from this Reserve shall be used exclusively for operating expenses of the water system, unless otherwise authorized by the Board of Commissioners.

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I. CAPITAL RESERVE FUND:

The Purpose of the designated Capital Reserve Fund is intended to provide a ready source of funds for repair, refurbishment or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the Commission and its programs. The Commission prepares a multi-year capital plan as part of the annual budget process. The plan highlights projects that may require major expenditures and/or more than one year to complete. The Capital Reserve Fund will accumulate and maintain a minimum amount equal to the planned amounts required in the annually approved 5 Year Capital Improvement Plan.

Monies transferred into the Capital Reserve Fund are anticipated to help minimize the Commission's need for long-term borrowing and reduce delays in initiating projects that may have been scheduled over multiple fiscal years. The funds shall be primarily expended for planned and/or needed capital improvements or equipment. All investment earnings shall remain in this account. Only the Board of Commissioners is authorized to approve the expenditure of Capital Reserve Funds in accordance with approved budget authorizations.

J. LONG-TERM WATER CAPITAL RESERVE FUND:

The Purpose of the designated Long-Term Water Capital Reserve Fund is to accumulate sufficient reserve funds for the future that are necessary to insure timely acquisition, replacement and upgrade of the Commission's water system infrastructure. Monies transferred into the Long-Term Water Capital Reserve Fund shall be expended solely for the construction of new and/or replacement water system infrastructure. All investment earnings shall remain in this account. Only the Board of Commissioners is authorized to approve the expenditure of Long-Term Water Capital Reserve Funds per the guidelines set forth below and in accordance with approved budget authorizations. The targeted monthly amount should be based upon anticipated costs related to long-term capital spending or monthly depreciation expense but no less than \$175,000 per month or \$2.1 million per year transferred from the General Account. Commission staff has permission to transfer additional funds from the General Account to the Long-Term Water Capital Reserve Fund without requesting board approval if the funds are not planned or designated to be used for other purposes.

The Guidelines for using funds within the Long-Term Water Capital Reserve Fund:

- Major construction, acquisition, or renovation activities that add value to the Commission's physical assets or significantly increase their useful life. Some examples include
  - Renovation and construction projects pertaining to new Commission buildings or treatment facilities,
  - Repairs or enhancements of water distribution systems.



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 9/11/2024  
**Subject:** TREASURER'S REPORT – August 31, 2024

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of August. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. DWC cash and investments totaled \$144.3 million on August 31<sup>st</sup>, a decrease of \$0.3 million compared to the previous month. Waterlink escrow balances increased by \$1.9 million to \$5.5 million.
2. The balance in the BMO Harris checking account was \$3.2 million on August 31<sup>st</sup>, a decrease of approximately \$0.2 million compared to the \$3.4 million reported last month. The BMO Harris money market account had \$13.4 million at month-end.
3. During the month of August, the IIIT money market accounts decreased by \$466,000 from the prior month. Corporate Notes increased by \$5.4 million. U.S. Treasury and U.S. Agency investments declined by \$4.6 million and \$1.2 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the four months ended August 31, 2024, the Commission's cash and investments decreased a total of \$87.8 million.
  - The Operating & Maintenance Account decreased by \$9.9 million for an ending balance of \$16.6 million.
  - The Waterlink Escrow Account decreased by \$3.1 million.
  - The General Account decreased by approximately \$30.0 million for an ending balance of \$224,000.
  - The Operating Reserve Account decreased by approximately \$25.2 million for a balance of \$51.6 million.

- The Long-Term Capital Reserve Account increased by approximately \$163,000 for a balance of \$27.4 million.
- The Capital Reserve Fund decreased by approximately \$19.6 million for a balance of \$48.4 million.

<b>ACCOUNT</b>	<b>Balance 4/30/2024</b>	<b>Balance 08/31/2024</b>	<b>Increase (Decrease)</b>
Operations & Maintenance	\$ 26,594,968	\$ 16,645,198	\$ (9,949,770)
Waterlink Escrow	8,625,503	5,480,187	(3,145,316)
General Account	30,205,428	223,823	(29,981,605)
Operating Reserve	76,810,001	51,592,269	(25,217,732)
Long-Term Capital Reserve	27,281,709	27,444,709	163,000
Capital Reserve	67,977,016	48,355,097	(19,621,919)
<b>Total Cash &amp; Investments</b>	<b>\$ 237,494,625</b>	<b>\$ 149,741,283</b>	<b>\$ (87,753,342)</b>

### **Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission's investments was 3.80%, up from the prior month average yield to maturity of 3.63%.
2. The portfolio ended the month of August 2024 with \$1.1 million of unrealized losses, compared to \$5.3 million in unrealized losses at April 30, 2024.
3. The amortized cost of our investments was \$141.1 million at August 31<sup>st</sup>. The maturity distribution excluding money market accounts was as follows: 0-1 year 9%, >1<3 years 53%, >3<5 years 21%, and >5 years 16%.

### **Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$87.8 million decrease in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$3.9 million as of the end of August 2024. Contributing to the decrease is the timing of collections from water sales receivables, which have increased by \$7.8 million since the end of the prior fiscal year to \$21.3 million at August 31, 2024.
3. The decrease in Loans Receivable increased cash by approximately \$194,000.
4. Capital Assets purchased were \$81.6 million. The Commission purchased 127 acres in Northbrook, IL, for \$80.4 million. Net escrow funds decreased \$3.1 million.
5. Cash flow from investment activity generated approximately \$636,000 of income.

### **Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$51.6 million, which is approximately 120 days, this amount does not meet the minimum balance per the current reserve policy.
2. The Operating and Maintenance Account was \$14.4 million which is a balance currently sufficient to cover an estimated 33 days of normal operation and maintenance costs.

3. The reserve analysis report shows the Commission has not met all recommended reserve balances on August 31<sup>st</sup>.

Respectfully submitted,



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Bill Fates, CPA  
Treasurer

A handwritten signature in black ink, appearing to be 'J'.

DuPAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 8/31/2024

FUNDS CONSIST OF:

	8/31/2024	7/31/2024	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	3,195,288.25	3,426,158.77	(230,870.52)
WATERLINK ESCROW	5,480,186.98	3,627,715.55	1,852,471.43
<b>TOTAL CASH</b>	<b>\$ 8,676,775.23</b>	<b>\$ 7,055,174.32</b>	<b>\$ 1,621,600.91</b>
BMO HARRIS MONEY MARKET FUNDS	\$ 13,448,610.11	\$ 13,400,372.43	\$ 48,237.68
IIIT MONEY MARKET FUNDS	857,598.16	1,323,512.49	(465,914.33)
U. S. TREASURY INVESTMENTS	48,834,345.02	53,427,162.99	(4,592,817.97)
U. S. AGENCY INVESTMENTS	6,842,317.09	8,074,706.35	(1,232,389.26)
MUNICIPAL BONDS	3,200,319.42	3,230,878.77	(30,559.35)
COMMERCIAL PAPER	0.00	0.00	-
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	35,206,184.12	34,360,460.46	845,723.66
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	32,675,133.92	27,316,155.07	5,358,978.85
<b>TOTAL INVESTMENTS</b>	<b>\$ 141,064,507.84</b>	<b>\$ 141,133,248.56</b>	<b>\$ (68,740.72)</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 149,741,283.07</b>	<b>\$ 148,188,422.88</b>	<b>\$ 1,552,860.19</b>

	8/31/2024	7/31/2024	% CHANGE
IIIT MONEY MARKET FUNDS	0.5%	0.9%	-35.2%
BMO HARRIS MONEY MARKET FUNDS	9.5%	9.5%	0.4%
U. S. TREASURY INVESTMENTS	34.6%	37.9%	-8.6%
U. S. AGENCY INVESTMENTS	4.9%	5.7%	-15.3%
MUNICIPAL BONDS	2.3%	2.3%	-0.9%
COMMERCIAL PAPER	0.0%	0.0%	N/A
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	25.0%	24.3%	2.5%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	23.2%	19.4%	19.6%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/24
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	4.250%	08/31/24	09/01/24	1	4.250%	\$ 13,448,610.11	\$ 13,448,610.11	0.00	\$ 13,448,610.11	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	5.313%	08/31/24	09/01/24	1	5.313%	223,822.41	223,822.41	0.00	223,822.41	-
	Weighted Avg Maturity			1	5.313%	\$ 223,822.41	\$ 223,822.41	-	\$ 223,822.41	-
<b>Water Fund Operating Reserve (01-121800)</b>										
IIIT - Money Market	5.313%	08/31/24	09/01/24	1	5.313%	228,752.08	228,752.08	0.00	228,752.08	-
US Treasury Notes	0.750%	08/02/21	05/31/26	638	0.630%	250,000.00	251,376.96	(878.88)	250,498.08	476.43
US Treasury Notes	0.875%	10/26/21	06/30/26	668	1.150%	1,000,000.00	987,304.69	7,734.69	995,039.38	1,497.96
US Treasury Notes	0.625%	11/02/21	07/31/26	699	1.120%	750,000.00	732,744.14	10,297.69	743,041.83	407.61
US Treasury Notes	0.750%	01/05/22	08/31/26	730	1.350%	750,000.00	729,902.34	11,474.24	741,376.58	15.54
US Treasury Notes	0.875%	12/02/21	09/30/26	760	1.210%	600,000.00	590,648.44	5,316.41	595,964.85	2,209.02
US Treasury Notes	1.250%	02/14/22	11/30/26	821	1.920%	925,000.00	896,563.48	15,111.98	911,675.46	2,938.01
US Treasury Notes	1.250%	02/14/22	12/30/26	851	1.930%	800,000.00	774,937.50	13,087.10	788,024.60	1,711.96
US Treasury Notes	2.375%	07/06/22	05/15/27	987	2.910%	650,000.00	634,333.99	6,958.74	641,292.73	4,572.52
US Treasury Notes	2.625%	06/03/22	05/31/27	1,003	2.920%	750,000.00	739,716.80	4,631.10	744,347.90	5,002.56
US Treasury Notes	3.250%	08/05/22	06/30/27	1,033	2.780%	850,000.00	868,062.50	(7,648.81)	860,413.69	4,729.28
US Treasury Notes	2.750%	08/05/22	07/31/27	1,064	2.770%	50,000.00	49,943.36	23.58	49,966.94	119.57
US Treasury Notes	3.875%	01/06/23	12/31/27	1,217	3.940%	580,000.00	578,187.50	601.51	578,789.01	3,847.62
US Treasury Notes	3.500%	02/02/23	01/31/28	1,248	3.640%	650,000.00	645,962.89	1,277.09	647,239.98	1,978.26
<b>US Treasury Notes</b>	<b>2.750%</b>	<b>09/03/24</b>	<b>02/15/28</b>	<b>1,263</b>	<b>3.750%</b>	<b>2,625,000.00</b>	<b>2,540,712.89</b>	<b>0.00</b>	<b>2,540,712.89</b>	<b>3,334.75</b>
US Treasury Notes	4.000%	03/03/23	02/29/28	1,277	4.240%	200,000.00	197,882.81	636.09	198,518.90	22.10
US Treasury Notes	1.125%	09/11/23	02/29/28	1,277	4.450%	200,000.00	173,320.31	5,819.84	179,140.15	6.22
US Treasury Notes	1.125%	08/02/24	02/29/28	1,277	3.990%	1,300,000.00	1,177,007.81	2,597.54	1,179,605.35	40.40
US Treasury Notes	3.500%	05/02/23	04/30/28	1,338	3.600%	1,500,000.00	1,493,320.31	1,786.13	1,495,106.44	17,690.22
US Treasury Notes	3.625%	06/05/23	05/31/28	1,369	3.700%	750,000.00	747,539.06	613.21	748,152.27	6,908.30
US Treasury Notes	1.500%	01/04/24	11/30/28	1,552	3.970%	1,350,000.00	1,202,501.96	19,836.51	1,222,338.47	5,145.49
US Treasury Notes	1.375%	02/05/24	12/31/28	1,583	4.020%	1,100,000.00	971,652.34	14,977.48	986,629.82	2,589.33
US Treasury Notes	1.375%	03/05/24	01/31/29	1,614	4.280%	125,000.00	111,137.70	1,391.64	112,529.34	190.22
NYC, NY Txbl GO Bonds	1.790%	10/04/19	10/01/24	31	1.790%	675,000.00	675,000.00	0.00	675,000.00	5,034.38
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	196	1.120%	395,000.00	395,000.00	0.00	395,000.00	2,030.85
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	304	1.110%	100,000.00	100,707.00	(584.04)	100,122.96	209.67
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	304	1.260%	410,000.00	410,000.00	0.00	410,000.00	859.63
MN St Txbl GO Bonds	0.630%	08/25/20	08/01/25	335	0.630%	740,000.00	699,292.60	10,193.37	709,485.97	388.50
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	926	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,463.62
FN AL2092	3.000%	03/06/18	07/01/27	1,034	2.980%	59,832.18	59,906.97	(51.62)	59,855.35	149.58
FN AP4718	2.500%	07/20/18	08/01/27	1,065	2.750%	57,645.80	56,501.89	768.21	57,270.10	120.10
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,249	3.230%	88,507.24	90,526.30	(1,307.85)	89,218.45	258.15
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,278	3.230%	16,881.42	17,266.53	(247.37)	17,019.16	49.24
FR ZT1267	2.500%	08/21/19	05/01/28	1,339	2.320%	65,481.49	66,392.10	(522.33)	65,869.77	136.42
FN CA1940	4.000%	07/11/18	06/01/28	1,370	3.640%	71,572.27	73,697.06	(1,309.98)	72,387.08	238.57
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,400	2.720%	97,736.45	100,225.67	(1,584.75)	98,640.92	244.34
FG J32374	2.500%	02/17/22	11/01/28	1,523	2.220%	161,742.78	164,573.29	(1,065.52)	163,507.77	336.96
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,643	3.630%	43,406.31	44,742.41	(727.14)	44,015.27	144.69
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,949	3.000%	46,335.13	49,057.32	(1,710.16)	47,347.16	135.14
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,161	2.630%	91,782.92	95,812.76	(2,364.46)	93,448.30	229.46
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,253	2.960%	89,970.37	95,804.39	(3,372.28)	92,432.11	262.41

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/24	
FR Z57331	3.000%	02/13/20	12/01/30	2,283	2.600%	167,084.79	173,402.69	(2,640.68)	170,762.01	417.71
FR FM1082	3.000%	08/19/19	09/01/31	2,557	2.720%	107,315.78	110,417.87	(1,289.57)	109,128.30	268.29
FG G16720	3.500%	01/25/19	11/01/31	2,618	3.340%	90,207.13	91,658.90	(634.17)	91,024.73	263.10
FG G16635	3.000%	04/18/19	02/01/32	2,710	2.930%	157,263.90	158,510.97	(521.33)	157,989.64	393.16
FR FS2986	4.000%	10/21/22	10/01/32	2,953	4.370%	284,019.95	292,709.77	1,615.47	285,635.42	975.70
Fannie Mae Pool	3.500%	02/13/18	01/01/33	3,045	3.300%	98,940.48	101,228.48	(1,001.96)	100,226.52	288.58
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,076	3.730%	34,216.42	35,248.27	(437.08)	34,811.19	114.05
FN CA1455	4.000%	12/20/18	03/01/33	3,104	3.760%	141,406.59	145,085.37	(1,468.93)	143,616.44	471.36
FN BMS830	3.500%	06/05/19	04/01/34	3,500	3.180%	154,743.24	160,546.11	(2,032.69)	158,513.42	451.33
FN FM0047	3.000%	06/17/21	12/01/34	3,744	2.450%	175,607.99	186,720.68	(2,634.36)	184,086.32	439.02
FN FM2694	3.000%	06/05/19	03/01/35	3,834	2.570%	188,112.38	198,223.42	(2,988.37)	195,235.05	470.28
FR SB0759	4.500%	10/18/22	03/01/35	3,834	4.630%	212,934.82	210,273.14	400.11	210,673.25	798.51
FR SB0364	3.500%	06/21/21	06/01/35	3,926	2.830%	165,625.61	178,461.59	(2,918.66)	175,542.93	483.07
FR SB0666	4.000%	05/13/22	06/01/35	3,926	3.750%	330,274.97	338,944.70	(1,514.17)	337,430.53	1,100.92
FR FM3701	2.500%	07/27/20	07/01/35	3,956	2.040%	168,462.13	178,332.95	(2,692.71)	175,640.24	350.96
FR SB0361	3.000%	03/20/23	07/01/35	3,956	3.530%	290,211.14	275,020.40	1,780.51	276,800.91	725.53
FR FM5714	4.000%	03/19/21	11/01/35	4,079	3.230%	140,227.54	152,760.38	(2,933.83)	149,826.55	467.43
FHMS K736 A1	1.895%	09/04/19	06/01/25	274	1.800%	7,447.64	7,484.87	(31.96)	7,452.91	11.76
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	274	2.780%	90,175.16	91,978.58	(1,565.34)	90,413.24	235.88
FHMS K054 A2	2.745%	04/14/23	01/01/26	488	4.370%	420,000.00	402,609.38	8,634.50	411,243.88	960.75
FHMS K058 A2	2.653%	04/12/23	08/01/26	700	4.020%	740,000.00	708,839.06	12,818.89	721,657.95	1,636.02
FHMS K061 A2	3.347%	05/24/23	11/01/26	792	4.310%	506,205.31	490,623.67	5,646.95	496,270.62	1,411.89
FHMS K063 A2	3.430%	05/24/23	01/01/27	853	4.340%	735,000.00	712,749.02	7,697.73	720,446.75	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	943	4.440%	765,000.00	733,055.27	10,051.57	743,106.84	2,067.41
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,370	3.400%	318,705.83	318,701.99	1.38	318,703.37	903.00
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,400	4.580%	725,000.00	712,708.98	2,671.96	715,380.94	2,531.46
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,523	4.780%	365,000.00	368,408.37	(431.04)	367,977.33	1,520.83
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,523	4.460%	705,900.52	705,899.11	0.32	705,899.43	2,620.66
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,553	4.380%	651,977.76	651,966.68	3.14	651,969.82	2,378.09
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,608	4.560%	339,580.22	339,569.73	2.70	339,572.43	1,289.84
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,704	4.800%	500,000.00	499,998.50	1.50	500,000.00	2,001.25
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,765	3.900%	382,688.85	382,674.30	4.16	382,678.46	1,244.38
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,765	-0.220%	450,000.00	454,209.30	(39.12)	454,170.18	1,703.63
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,765	4.550%	515,000.00	468,368.36	1,011.52	469,379.88	1,076.35
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,192	5.010%	573,752.94	573,736.31	1.61	573,737.92	2,393.98
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,065	1.490%	117,947.46	116,989.14	579.13	117,568.27	135.15
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,096	1.690%	40,692.13	40,129.43	341.55	40,470.98	50.87
FHS 287 150	1.500%	12/21/17	10/01/27	1,126	1.840%	58,310.45	56,561.14	1,191.99	57,753.13	72.89
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,218	1.440%	62,488.85	61,602.77	507.26	62,110.03	65.09
FNR 2013-33 MP	1.750%	12/09/19	05/01/28	1,339	1.860%	140,389.24	139,204.70	661.36	139,866.06	204.73
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,104	2.400%	121,646.22	122,976.72	(480.08)	122,496.64	253.43
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,322	1.180%	211,845.15	212,887.82	(370.96)	212,516.86	529.61
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,322	1.820%	177,954.51	173,728.09	748.61	174,476.70	148.30
FHR 4877 CA	3.000%	05/03/19	04/01/34	3,500	2.960%	378,977.21	345,520.63	86.92	345,607.55	315.81
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,387	3.740%	10,219.38	10,584.64	(91.68)	10,492.96	34.06
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,417	1.690%	445,621.24	405,097.56	46.77	405,144.33	371.35
FHR 5042 DA	1.000%	07/24/24	05/01/41	6,087	1.550%	518,028.34	476,100.42	44.45	476,144.87	431.69
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,787	2.200%	162,415.08	171,195.65	(1,664.97)	169,530.68	338.36
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,579	2.400%	102,809.66	104,769.47	(350.30)	104,419.17	214.19
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,883	2.580%	78,835.42	85,126.86	(1,008.59)	84,118.27	197.09
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,974	1.160%	191,455.56	195,224.84	(588.61)	194,636.23	199.43
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,097	1.830%	124,459.40	129,009.95	(726.65)	128,283.30	207.43
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,979	3.840%	726,064.01	686,726.10	567.65	687,293.75	2,117.69
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	719	3.410%	770,000.00	702,617.30	34,883.15	737,500.45	258.81
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	719	3.000%	770,000.00	714,521.50	28,481.76	743,003.26	258.81
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	893	3.370%	740,000.00	662,492.40	35,217.61	697,710.01	358.28
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	907	3.240%	780,000.00	707,608.20	32,683.03	740,291.23	154.70

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
August 31, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/24
Charles Schwab	1.150%	07/26/24	05/13/26	620	5.190%	270,000.00	251,488.80	959.09	252,447.89	931.50
Toyota Motor Credit Corp Notes	5.200%	05/16/24	05/15/26	622	5.230%	375,000.00	374,756.25	34.83	374,791.08	5,687.50
Walt Disney Notes	1.850%	06/17/24	07/30/26	698	5.090%	210,000.00	196,488.60	1,247.79	197,736.39	334.54
Citibank NA	4.929%	08/06/24	08/06/26	705	4.760%	375,000.00	376,173.75	(40.60)	376,133.15	1,283.59
Caterpillar Finl Serv Corp Notes	1.150%	07/15/24	09/14/26	744	4.800%	335,000.00	310,153.05	1,388.45	311,541.50	1,787.13
Citigroup Inc	3.200%	05/20/24	10/21/26	781	5.360%	390,000.00	371,127.90	2,070.81	373,198.71	4,506.67
American Express Co	1.650%	06/20/24	11/04/26	795	5.270%	220,000.00	202,474.80	1,378.79	203,853.59	1,179.75
Roche Holdings Inc	5.265%	06/21/24	11/13/26	804	5.010%	225,000.00	226,278.00	(101.90)	226,176.10	3,553.88
Roche Holdings Inc	5.265%	06/21/24	11/13/26	804	5.010%	500,000.00	502,875.00	(229.58)	502,645.42	7,897.50
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	807	5.430%	255,000.00	243,619.35	1,278.42	244,897.77	2,603.13
Eli Lilly & Co	4.500%	02/09/24	02/09/27	892	4.520%	370,000.00	369,803.90	35.50	369,839.40	1,017.50
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	909	4.860%	270,000.00	269,546.40	73.53	269,619.93	180.00
Cisco Systems Inc	4.800%	08/06/24	02/26/27	909	4.270%	740,000.00	749,324.00	(246.06)	749,077.94	493.33
Bristol-Myers Squibb	3.250%	07/05/24	02/27/27	910	4.990%	400,000.00	382,928.00	938.08	383,866.08	144.44
American Honda Finance	4.900%	03/14/24	03/12/27	923	4.890%	100,000.00	100,041.00	(5.94)	100,035.06	2,286.67
American Honda Finance	4.900%	03/13/24	03/12/27	923	4.920%	115,000.00	114,936.75	9.42	114,946.17	2,629.67
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	926	4.710%	525,000.00	493,038.00	1,989.18	495,027.18	5,567.92
Hormel Foods	4.800%	08/09/24	03/30/27	941	4.400%	250,000.00	251,990.00	(44.03)	251,945.97	5,766.67
BP Cap Markets America	3.588%	05/17/24	04/14/27	956	4.950%	250,000.00	240,860.00	852.16	241,712.16	3,413.58
JP Morgan Chase	1.158%	05/20/24	04/22/27	964	4.150%	400,000.00	371,984.00	2,550.34	374,534.34	2,261.80
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	993	5.410%	100,000.00	100,000.00	0.00	100,000.00	1,503.89
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,004	5.360%	530,000.00	528,468.30	117.46	528,585.76	6,801.67
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,014	5.090%	330,000.00	330,000.00	0.00	330,000.00	3,730.47
John Deere Capital	4.900%	06/11/24	06/11/27	1,014	4.950%	375,000.00	374,535.00	33.17	374,568.17	4,083.33
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,014	5.040%	395,000.00	395,477.95	(32.90)	395,445.05	4,465.26
Microsoft	3.400%	07/05/24	06/15/27	1,018	4.770%	775,000.00	746,084.75	1,438.57	747,523.32	5,562.78
Home Depot Corp	4.875%	06/25/24	06/25/27	1,028	5.000%	110,000.00	109,635.90	21.12	109,657.02	983.13
Home Depot Corp	4.875%	06/25/24	06/25/27	1,028	4.910%	265,000.00	264,737.65	15.72	264,753.37	2,368.44
American Honda Finance	4.900%	07/10/24	07/09/27	1,042	4.950%	345,000.00	344,554.95	20.12	344,575.07	2,394.88
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	1,049	4.900%	590,000.00	590,000.00	0.00	590,000.00	3,613.75
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,059	4.600%	250,000.00	249,992.50	0.78	249,993.28	1,118.06
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,059	4.590%	250,000.00	250,090.00	(2.34)	250,087.66	1,118.06
Honeywell International	4.650%	08/06/24	07/30/27	1,063	4.230%	150,000.00	151,743.00	(39.37)	151,703.63	581.25
Honeywell International	4.650%	08/01/24	07/30/27	1,063	4.650%	240,000.00	239,992.80	0.73	239,993.53	930.00
Mercedes-Benz Fin	4.750%	08/01/24	08/01/27	1,065	4.800%	200,000.00	199,746.00	6.95	199,752.95	791.67
Paccar Financial	4.450%	08/06/24	08/06/27	1,070	4.500%	255,000.00	254,660.85	8.03	254,668.88	788.02
Unilever Capital	4.250%	08/12/24	08/12/27	1,076	4.350%	100,000.00	99,733.00	4.69	99,737.69	224.31
Unilever Capital	4.250%	08/12/24	08/12/27	1,076	4.370%	150,000.00	149,484.00	8.60	149,492.60	336.46
BMW US Capital	4.600%	08/13/24	08/13/27	1,077	4.600%	375,000.00	374,970.00	1.35	374,971.35	862.50
Wells Fargo Bank	5.450%	07/10/24	08/07/26	706	5.110%	365,000.00	367,390.75	(161.62)	367,229.13	1,326.17
Morgan Stanley	5.882%	05/20/24	10/30/26	790	5.250%	365,000.00	370,215.85	(588.37)	369,627.48	7,216.07
Weighted Avg Maturity			1.514		3.564%	\$ 52,906,584.66	\$ 51,517,531.63	\$ 282,077.38	\$ 51,799,609.01	\$ 226,536.85
<b>Water Fund L-T Water Capital Reserve (01-121900)</b>										
IIT - Money Market (PFM Asset Management)	5.313%	08/31/24	09/01/24	1	5.313%	135,403.74	135,403.74	0.00	135,403.74	-
US Treasury Notes	0.500%	06/29/20	06/30/27	1,033	0.490%	105,000.00	105,041.02	(24.46)	105,016.56	89.88
US Treasury Notes	0.500%	09/02/20	08/31/27	1,095	0.450%	110,000.00	110,369.53	(211.18)	110,158.35	1.52
US Treasury Notes	2.250%	05/01/19	11/15/27	1,171	2.440%	200,000.00	197,062.50	1,835.58	198,898.08	1,332.88
US Treasury Notes	0.625%	12/11/20	11/30/27	1,186	0.620%	200,000.00	200,109.38	(58.39)	200,050.99	317.62
US Treasury Notes	0.625%	01/05/21	12/31/27	1,217	0.660%	200,000.00	199,476.56	273.73	199,750.29	213.99
US Treasury Notes	2.875%	04/05/21	05/15/28	1,353	1.420%	385,000.00	422,717.97	(18,066.83)	404,651.14	3,278.52
US Treasury Notes	1.250%	06/04/21	05/31/28	1,369	1.230%	275,000.00	275,365.23	(169.29)	275,195.94	873.46
US Treasury Notes	1.000%	08/02/21	07/31/28	1,430	0.990%	400,000.00	400,203.13	(89.43)	400,113.70	347.83
US Treasury Notes	1.125%	09/02/21	08/31/28	1,461	1.070%	400,000.00	401,359.38	(582.29)	400,777.09	12.43
US Treasury Notes	3.125%	05/01/19	11/15/28	1,537	2.470%	150,000.00	158,320.31	(4,653.17)	153,667.14	1,388.42
US Treasury Notes	1.138%	01/05/22	12/31/28	1,583	1.580%	250,000.00	246,601.56	1,291.73	247,893.29	588.49
US Treasury Notes	2.625%	06/03/19	02/15/29	1,629	2.120%	100,000.00	104,406.25	(2,381.59)	102,024.66	121.26
US Treasury Notes	2.625%	04/01/19	02/15/29	1,629	2.490%	150,000.00	151,769.53	(970.64)	150,798.89	181.90
US Treasury Notes	2.750%	06/03/22	05/31/29	1,734	2.950%	250,000.00	246,933.59	985.72	247,919.31	1,746.93
US Treasury Notes	3.250%	07/06/22	06/30/29	1,764	2.870%	500,000.00	511,992.19	(3,704.37)	508,287.82	2,781.93
US Treasury Notes	4.000%	08/23/24	10/31/29	1,887	3.750%	550,000.00	556,359.38	(24.93)	556,334.45	7,413.04
US Treasury Notes	4.000%	03/05/24	10/31/29	1,887	4.290%	600,000.00	591,398.44	749.41	592,147.85	8,086.96
US Treasury Notes	1.750%	02/03/20	11/15/29	1,902	1.560%	250,000.00	254,355.47	(2,036.86)	252,318.61	1,295.86

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/24
US Treasury Notes	3.500%	02/02/23	01/31/30	1,979 3.590%	350,000.00	348,044.92	441.52	348,486.44	1,065.22
US Treasury Notes	1.500%	03/04/22	02/15/30	1,994 1.820%	500,000.00	488,164.06	3,715.79	491,879.85	346.47
US Treasury Notes	3.625%	11/03/23	03/31/30	2,038 4.720%	250,000.00	235,029.30	1,938.51	236,967.81	3,813.18
US Treasury Notes	3.625%	08/02/24	03/31/30	2,038 3.940%	625,000.00	615,063.48	128.88	615,192.36	9,532.96
US Treasury Notes	0.625%	06/29/20	05/15/30	2,083 0.650%	250,000.00	249,414.06	247.64	249,661.70	462.81
US Treasury Notes	3.750%	07/26/23	06/30/30	2,129 4.050%	250,000.00	245,517.58	713.72	246,231.30	1,604.96
US Treasury Notes	0.625%	11/03/21	08/15/30	2,175 1.500%	250,000.00	232,148.44	5,746.35	237,894.79	72.18
US Treasury Notes	4.125%	02/06/24	08/31/30	2,191 3.870%	150,000.00	152,238.28	(194.15)	152,044.13	17.09
US Treasury Notes	<b>4.625%</b>	<b>09/03/24</b>	<b>09/30/30</b>	<b>2,221 3.750%</b>	<b>675,000.00</b>	<b>706,851.56</b>	<b>0.00</b>	<b>706,851.56</b>	<b>13,135.76</b>
US Treasury Notes	0.875%	12/11/20	11/15/30	2,267 0.880%	200,000.00	199,867.19	49.74	199,916.93	518.34
US Treasury Notes	3.750%	01/04/24	12/31/30	2,313 3.960%	600,000.00	592,242.19	647.04	592,889.23	3,851.90
US Treasury Notes	1.125%	11/05/21	02/15/31	2,359 1.480%	175,000.00	169,572.27	1,651.22	171,223.49	90.95
US Treasury Notes	1.250%	11/03/21	08/15/31	2,540 1.540%	250,000.00	243,369.14	1,916.28	245,285.42	144.36
US Treasury Notes	1.375%	02/22/22	11/15/31	2,632 1.940%	450,000.00	427,517.58	5,834.17	433,351.75	1,832.71
US Treasury Notes	2.875%	06/03/22	05/15/32	2,814 2.910%	250,000.00	249,287.11	161.06	249,448.17	2,128.91
US Treasury Notes	2.750%	01/04/24	08/15/32	2,906 3.990%	1,000,000.00	910,625.00	6,846.59	917,471.59	1,270.38
US Treasury Notes	4.125%	12/29/22	11/15/32	2,998 3.850%	200,000.00	204,539.06	(769.72)	203,769.34	2,443.61
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	31 1.790%	170,000.00	170,000.00	0.00	170,000.00	1,267.92
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	196 1.120%	105,000.00	105,000.00	0.00	105,000.00	539.85
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	304 1.260%	115,000.00	115,000.00	0.00	115,000.00	241.12
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	926 2.890%	55,000.00	55,000.00	0.00	55,000.00	732.43
FR ZT1267	2.500%	08/21/19	05/01/28	1,339 2.320%	17,055.65	17,292.83	(136.04)	17,156.79	35.53
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,400 2.720%	22,554.55	23,128.98	(365.71)	22,763.27	56.39
FG J32374	2.500%	02/17/22	11/01/28	1,523 2.220%	49,593.58	50,461.46	(326.70)	50,134.76	103.32
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,643 3.630%	9,207.40	9,490.81	(154.24)	9,336.57	30.69
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,949 3.000%	11,447.53	12,120.07	(422.51)	11,697.56	33.39
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,161 2.630%	13,767.47	14,371.95	(354.67)	14,017.28	34.42
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,253 2.960%	14,849.54	15,812.44	(556.59)	15,255.85	43.31
FR Z57331	3.000%	02/13/20	12/01/30	2,283 2.600%	42,659.96	44,273.03	(674.21)	43,598.82	106.65
FN FM1082	3.000%	08/19/19	09/01/31	2,557 2.720%	27,355.05	28,145.77	(328.71)	27,817.06	68.39
FG G16635	3.000%	04/18/19	02/01/32	2,710 2.930%	33,699.42	33,966.63	(111.70)	33,854.93	84.25
FN FS2986	4.000%	10/21/22	10/01/32	2,953 4.370%	96,497.72	93,632.94	532.58	94,165.52	321.66
FN BM5462	3.000%	06/21/19	11/01/32	2,984 2.800%	41,283.91	42,219.25	(361.36)	41,857.89	103.21
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,076 3.730%	10,528.03	10,845.48	(134.47)	10,711.01	35.09
FN CA1455	4.000%	12/20/18	03/01/33	3,104 3.760%	31,694.54	32,519.10	(329.25)	32,189.85	105.65
FN BM5830	3.500%	06/05/19	04/01/34	3,500 3.180%	38,685.82	40,136.54	(508.17)	39,628.37	112.83
FN FM0047	3.000%	06/17/21	12/01/34	3,744 2.450%	53,757.51	57,159.35	(806.44)	56,352.91	134.39
FR SB0759	4.500%	10/18/22	03/01/35	3,834 4.630%	76,048.15	75,097.55	142.90	75,240.45	285.18
FR SB0364	3.500%	06/21/21	06/01/35	3,926 2.830%	49,516.97	53,354.53	(872.59)	52,481.94	144.42
FR SB0666	4.000%	05/17/22	06/01/35	3,926 3.750%	102,821.45	105,520.51	(471.39)	105,049.12	342.74
FN FM3701	2.500%	07/27/20	07/01/35	3,956 2.040%	45,725.45	48,404.68	(730.88)	47,673.80	95.26
FR SB0361	3.000%	03/20/23	07/01/35	3,956 3.530%	94,363.13	89,423.81	578.94	90,002.75	235.91
FN FM5714	4.000%	03/19/21	11/01/35	4,079 3.230%	38,418.46	41,852.11	(803.79)	41,048.32	128.06
FN FM8086	3.500%	10/15/21	07/01/35	9,800 3.090%	142,053.67	153,262.59	(1,073.80)	152,188.79	414.32
FHMS K736 A1	1.895%	09/04/19	06/01/25	274 1.800%	1,834.94	1,844.12	(7.88)	1,836.24	2.90
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	274 2.780%	19,603.28	19,995.32	(340.28)	19,655.04	51.28
FHMS K054 A2	2.745%	04/14/23	01/01/26	488 4.370%	140,000.00	134,203.13	2,878.17	137,081.30	320.25
FHMS K737 A1	2.116%	01/22/20	06/01/26	639 2.030%	92,653.34	93,116.05	(331.43)	92,784.62	163.38
FHMS K058 A2	2.653%	04/12/23	08/01/26	700 4.020%	240,000.00	229,893.75	4,157.48	234,051.23	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	792 4.310%	167,096.89	161,953.43	1,864.05	163,817.48	466.06
FHMS K063 A2	3.430%	05/24/23	01/01/27	853 4.340%	245,000.00	237,583.01	2,565.91	240,148.92	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	943 4.440%	265,000.00	253,934.18	3,481.92	257,416.10	716.16
FHMS K070 A2	3.303%	07/05/24	11/01/27	1,157 4.930%	275,000.00	261,325.20	576.41	261,901.61	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,370 3.400%	106,235.24	106,233.93	0.47	106,234.40	301.00
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,400 4.580%	255,000.00	250,676.95	939.79	251,616.74	890.38
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,431 5.260%	250,000.00	244,516.00	968.15	245,484.15	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,431 4.990%	255,000.00	251,227.79	661.79	251,889.58	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,462 5.600%	190,000.00	183,942.23	836.46	184,778.69	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,462 5.070%	250,000.00	247,011.75	509.02	247,520.77	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,492 5.140%	90,000.00	89,739.81	36.79	89,776.60	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,516 4.930%	140,000.00	139,597.78	54.28	139,652.06	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,523 4.780%	130,000.00	131,213.94	(153.52)	131,060.42	541.67
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,523 4.260%	186,835.69	174,419.17	3,744.30	178,163.47	467.09
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,523 4.460%	233,643.11	233,642.64	0.11	233,642.75	867.40
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,553 4.380%	214,153.30	214,149.64	1.04	214,150.68	781.12
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,553 4.960%	265,000.00	260,859.38	191.98	261,051.36	1,009.65

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
August 31, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/24
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,608 4.560%	108,271.95	108,268.56	0.87	108,269.43	411.25
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,584 4.910%	113,028.41	109,689.68	628.05	110,317.73	403.51
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,704 4.800%	260,000.00	259,999.22	0.78	260,000.00	1,040.65
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,765 3.900%	124,596.38	124,591.63	1.36	124,592.99	405.15
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,765 -0.220%	240,000.00	242,244.96	(20.86)	242,224.10	908.60
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,765 4.550%	270,000.00	245,552.34	530.32	246,082.66	564.30
FHMS K120 A1	0.892%	04/01/24	07/01/30	2,130 3.340%	253,393.75	218,413.53	2,083.29	220,496.82	188.36
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,192 5.010%	199,566.24	199,560.45	0.56	199,561.01	832.69
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,065 1.490%	30,587.52	30,339.00	150.18	30,489.18	35.05
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,218 1.440%	16,119.02	15,890.46	130.85	16,021.31	16.79
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,339 1.860%	35,855.80	35,553.26	168.92	35,722.18	52.29
Fannie Mae	2.500%	10/25/19	03/01/33	3,104 2.400%	30,992.71	31,331.69	(122.31)	31,209.38	64.57
Freddie Mac	3.000%	05/03/19	04/01/34	3,500 2.960%	39,109.88	39,302.38	(68.49)	39,233.89	97.77
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,322 1.180%	54,375.00	53,083.56	228.75	53,312.31	45.31
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,322 1.820%	230,681.78	210,316.90	52.91	210,369.81	192.23
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,387 3.740%	2,248.30	2,328.66	(20.17)	2,308.49	7.49
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,417 1.690%	233,420.65	212,193.95	24.50	212,218.45	194.52
FHR 5042 DA	1.000%	07/24/24	05/01/41	6,087 1.550%	273,300.32	251,180.07	23.46	251,203.53	227.75
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,579 2.400%	26,342.66	26,844.82	(89.76)	26,755.06	54.88
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,097 1.830%	31,376.27	32,523.46	(183.19)	32,340.27	52.29
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,979 3.840%	253,137.14	239,422.25	197.91	239,620.16	738.32
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	893 3.370%	245,000.00	219,338.70	11,659.88	230,998.58	118.62
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	907 3.240%	255,000.00	231,333.45	10,684.84	242,018.29	50.58
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,133 0.770%	210,000.00	209,699.70	167.14	209,866.84	625.63
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,165 0.930%	100,000.00	99,485.00	209.63	99,694.63	63.19
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,841 3.120%	230,000.00	237,378.40	(1,552.25)	235,826.15	1,788.89
Charles Schwab	1.150%	07/26/24	05/13/26	620 5.190%	140,000.00	130,401.60	497.31	130,898.91	483.00
National Rural Coop	1.000%	04/01/24	06/15/26	653 4.970%	100,000.00	91,799.00	1,549.31	93,348.31	211.11
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	653 4.390%	100,000.00	97,941.00	24.50	97,965.50	675.56
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	653 4.850%	130,000.00	124,373.60	2,077.52	126,451.12	878.22
Walt Disney Notes	1.850%	06/17/24	07/30/26	698 5.090%	110,000.00	102,922.60	653.61	103,576.21	175.24
State Street Corp Notes	5.272%	08/03/23	08/03/26	702 5.270%	70,000.00	70,000.00	0.00	70,000.00	287.03
Mercedes Benz Fin NA	5.200%	11/09/23	08/03/26	702 5.480%	150,000.00	148,933.50	316.48	149,249.98	606.67
State Street Corp Notes	5.272%	11/03/23	08/03/26	702 5.880%	190,000.00	187,093.00	875.04	187,968.04	779.08
Bank of America	5.526%	08/18/23	08/18/26	717 5.530%	250,000.00	248,255.00	465.66	248,720.66	5,576.39
Citigroup Inc	3.200%	11/03/23	10/21/26	781 6.070%	135,000.00	124,615.80	2,897.46	127,513.26	1,560.00
American Express Co	1.650%	06/20/24	11/04/26	795 5.270%	120,000.00	110,440.80	752.07	111,192.87	643.50
Paccar Financial Corp	5.200%	11/09/23	11/09/26	800 5.230%	65,000.00	64,949.95	12.89	64,962.84	1,051.56
National Rural Coop	5.600%	11/13/23	11/13/26	804 5.400%	100,000.00	100,560.00	(140.74)	100,419.26	1,680.00
Roche Holdings Inc	5.265%	11/13/23	11/13/26	804 5.270%	200,000.00	200,000.00	0.00	200,000.00	3,159.00
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	807 5.430%	135,000.00	128,974.95	676.81	129,651.76	1,378.13
Toyota Motor Credit	5.400%	11/20/23	11/20/26	811 5.430%	145,000.00	144,869.50	32.08	144,901.58	2,196.75
JPMorgan Chase & Co	5.110%	12/08/23	12/08/26	829 5.050%	250,000.00	250,392.50	(92.94)	250,299.56	2,945.35
Eli Lilly & Co	4.500%	02/09/24	02/09/27	892 4.520%	135,000.00	134,928.45	12.95	134,941.40	371.25
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	909 4.860%	95,000.00	94,840.40	25.87	94,866.27	63.33
Cisco Systems Inc	4.800%	08/06/24	02/26/27	909 4.270%	155,000.00	156,953.00	(51.54)	156,901.46	103.33
Cisco Systems Inc	4.800%	02/26/24	02/26/27	909 4.850%	235,000.00	234,694.50	49.73	234,744.23	156.67
Deere & Co Capital	4.850%	03/07/24	03/05/27	916 4.840%	200,000.00	200,056.00	(8.31)	200,047.69	4,688.33
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	926 4.710%	210,000.00	197,215.20	795.67	198,010.87	2,227.17
State Street Corp Notes	4.993%	03/19/24	03/18/27	929 5.060%	50,000.00	49,902.50	13.79	49,916.29	1,130.36
State Street Corp Notes	4.993%	03/18/24	03/18/27	929 4.990%	80,000.00	80,000.00	0.00	80,000.00	1,808.58
Toyota Motor Credit	5.000%	03/21/24	03/19/27	930 5.040%	45,000.00	44,945.55	7.63	44,953.18	1,000.00
Hormel Foods	4.800%	08/09/24	03/30/27	941 4.400%	130,000.00	131,034.80	(22.89)	131,011.91	2,998.67
BMW US Capital	4.900%	04/02/24	04/02/27	944 4.940%	190,000.00	189,773.90	29.63	189,803.53	3,853.31
Adobe Inc	4.850%	04/04/24	04/04/27	946 4.870%	80,000.00	79,960.00	5.15	79,965.15	1,584.33
BP Cap Markets America	3.588%	05/17/24	04/14/27	956 4.950%	135,000.00	130,064.40	460.17	130,524.57	1,843.34
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	993 5.410%	50,000.00	50,000.00	0.00	50,000.00	751.94
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,004 5.360%	275,000.00	274,205.25	60.95	274,266.20	3,529.17
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,014 5.040%	400,000.00	400,484.00	(33.32)	400,450.68	4,521.78
Home Depot Corp	4.875%	06/25/24	06/25/27	1,028 5.000%	60,000.00	59,801.40	11.52	59,812.92	536.25
Home Depot Corp	4.875%	06/25/24	06/25/27	1,028 4.910%	90,000.00	89,910.90	5.34	89,916.24	804.38
American Honda Finance	4.900%	07/10/24	07/09/27	1,042 4.950%	185,000.00	184,761.35	10.79	184,772.14	1,284.21

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/24
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	1,049	4.900%	310,000.00	310,000.00	0.00	310,000.00	1,898.75
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,059	4.600%	130,000.00	129,996.10	0.41	129,996.51	581.39
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,059	4.590%	130,000.00	130,046.80	(1.22)	130,045.58	581.39
Honeywell International	4.650%	08/06/24	07/30/27	1,063	4.230%	80,000.00	80,929.60	(21.00)	80,908.60	310.00
Honeywell International	4.650%	08/01/24	07/30/27	1,063	4.650%	130,000.00	129,996.10	0.40	129,996.50	503.75
Paccar Financial	4.450%	08/06/24	08/06/27	1,070	4.500%	90,000.00	89,880.30	2.83	89,883.13	278.13
Unilever Capital	4.250%	08/12/24	08/12/27	1,076	4.350%	135,000.00	134,535.60	7.74	134,543.34	302.81
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	706	5.450%	250,000.00	249,980.00	7.09	249,987.09	908.33
Morgan Stanley	5.882%	05/20/24	10/30/26	790	5.250%	190,000.00	192,677.10	(301.83)	192,375.27	3,756.31
Citibank NA	5.488%	12/04/23	12/04/26	825	5.490%	250,000.00	250,000.00	0.00	250,000.00	3,315.67
		Weighted Avg Maturity	1.806							
<b>Capital Reserve (01-122000)</b>					3.594%	\$ 27,907,448.27	\$ 27,491,270.07	\$ 52,155.37	\$ 27,543,425.44	\$ 170,658.19
IIT - Money Market (PFM Asset Management)	5.313%	08/31/24	09/01/24	1	5.313%	269,619.93	269,619.93	0.00	269,619.93	-
US Treasury Notes	0.375%	02/08/22	04/30/25	242	1.580%	750,000.00	721,757.81	22,459.38	744,217.19	947.69
US Treasury Notes	2.750%	06/08/22	05/15/25	257	2.910%	425,000.00	423,124.02	1,427.99	424,552.01	3,461.79
US Treasury Notes	2.875%	07/06/22	06/15/25	288	2.860%	1,850,000.00	1,850,505.86	(370.81)	1,850,135.05	11,335.04
US Treasury Notes	3.000%	08/03/22	07/15/25	318	2.780%	145,000.00	145,906.25	(639.51)	145,266.74	567.39
US Treasury Notes	3.000%	08/03/22	07/15/25	318	2.910%	1,000,000.00	1,002,500.00	(1,764.16)	1,000,735.84	3,913.04
US Treasury Notes	3.000%	08/05/22	07/15/25	318	3.060%	1,400,000.00	1,397,539.06	1,735.25	1,399,274.31	5,478.26
US Treasury Notes	0.250%	06/10/22	07/15/25	318	3.020%	2,100,000.00	1,926,832.03	122,893.40	2,049,725.43	456.52
US Treasury Notes	3.000%	12/07/22	10/31/25	426	4.130%	900,000.00	872,472.66	16,480.01	888,952.67	9,097.83
US Treasury Notes	4.500%	12/07/22	11/15/25	441	4.120%	1,785,000.00	1,803,338.09	(10,825.28)	1,792,512.81	23,791.92
US Treasury Notes	3.875%	01/04/24	01/15/26	502	4.340%	2,500,000.00	2,477,832.03	7,200.11	2,485,032.14	12,635.87
US Treasury Notes	4.250%	02/05/24	01/31/26	518	4.390%	2,000,000.00	1,994,687.50	1,488.70	1,996,176.20	7,391.30
US Treasury Notes	0.750%	05/05/23	04/30/26	607	3.830%	1,750,000.00	1,599,062.50	67,098.71	1,666,161.21	4,422.55
US Treasury Notes	3.625%	06/02/23	05/15/26	622	3.990%	175,000.00	173,229.49	750.58	173,980.07	1,878.99
US Treasury Notes	0.875%	06/04/24	06/30/26	668	4.830%	850,000.00	784,457.03	7,368.32	791,825.35	1,273.27
US Treasury Notes	1.500%	08/02/24	08/15/26	714	4.250%	200,000.00	189,382.81	410.48	189,793.29	138.59
US Treasury Notes	4.375%	02/06/24	08/15/26	714	4.040%	750,000.00	756,035.16	(1,362.99)	754,672.17	1,515.79
<b>US Treasury Notes</b>	<b>1.250%</b>	<b>09/03/24</b>	<b>11/30/26</b>	<b>821</b>	<b>3.840%</b>	<b>2,500,000.00</b>	<b>2,362,109.38</b>	<b>0.00</b>	<b>2,362,109.38</b>	<b>7,940.57</b>
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	196	2.570%	190,000.00	190,000.00	0.00	190,000.00	2,248.10
Conneticut St TxbI	5.050%	06/22/23	05/15/26	622	4.550%	90,000.00	91,206.90	(496.41)	90,710.49	1,338.25
FN AL2092	3.000%	03/06/18	07/01/27	1,034	2.980%	45,596.18	45,653.17	(39.34)	45,613.83	113.99
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,249	3.230%	73,756.11	75,438.67	(1,089.88)	74,348.79	215.12
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,278	3.230%	39,390.01	40,288.60	(577.20)	39,711.40	114.89
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,309	3.240%	49,546.45	50,630.27	(690.41)	49,939.86	144.51
FR ZT1267	2.500%	08/21/19	05/01/28	1,339	3.320%	44,771.04	45,393.64	(357.13)	45,036.51	93.27
FN CA1940	4.000%	07/11/18	06/01/28	1,370	3.640%	51,804.73	53,342.68	(948.18)	52,394.50	172.68
FG J32374	2.500%	02/17/22	11/01/28	1,523	2.220%	147,090.09	149,664.17	(968.99)	148,695.18	306.44
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,643	3.630%	25,649.19	26,438.71	(429.67)	26,009.04	85.50
FN FS2986	4.000%	10/21/22	10/01/32	2,953	4.370%	270,193.65	262,172.27	1,491.21	263,663.48	900.65
FR SB0364	3.500%	06/21/21	06/01/35	3,926	2.830%	148,550.85	160,063.54	(2,617.77)	157,445.77	433.27
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	304	3.770%	515,680.55	505,225.93	7,194.47	512,420.40	1,293.50
FHMS K054 A2	2.745%	04/14/23	01/01/26	488	4.370%	385,000.00	369,058.59	7,914.97	376,973.56	880.69
FHMS K058 A2	2.653%	04/12/23	08/01/26	700	4.020%	675,000.00	646,576.17	11,692.90	658,269.07	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	731	5.050%	344,496.44	321,431.33	5,515.25	326,946.58	724.79
FHMS K061 A2	3.347%	05/24/23	11/01/26	792	4.310%	461,973.77	447,753.63	5,153.53	452,907.16	1,288.52
FHMS K063 A2	3.430%	05/24/23	01/01/27	853	4.340%	675,000.00	654,565.43	7,069.34	661,634.77	1,929.38
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	973	4.920%	324,099.97	308,160.83	480.84	308,641.67	826.73
FHMS K066 A2	3.117%	08/15/24	06/01/27	1,004	4.170%	500,000.00	485,722.66	208.03	485,930.69	1,298.75
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	1,126	3.950%	596,815.13	562,964.51	5,337.45	568,301.96	1,147.87
FHMS K070 A2	3.303%	07/05/24	11/01/27	1,157	4.930%	500,000.00	475,136.72	1,048.03	476,184.75	1,376.25
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,273	4.610%	636,255.29	636,241.91	3.24	636,245.15	2,445.34
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,339	5.010%	644,091.71	634,459.33	1,789.99	636,249.32	2,495.86
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	1,370	5.000%	476,431.21	472,522.98	375.40	472,898.38	1,896.59
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,400	4.580%	645,000.00	634,065.23	2,377.12	636,442.35	2,252.13
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,857	3.410%	734,979.44	648,389.67	0.00	648,389.67	634.53
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,857	3.710%	790,057.02	714,847.29	4,782.12	719,629.41	1,173.89

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/24					
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,065	1.490%	79,481.32		78,835.54	390.25	79,225.79	91.07			
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,096	1.690%	27,862.42		27,477.14	233.86	27,711.00	34.83			
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,339	1.860%	96,258.98		95,446.80	453.46	95,900.26	140.38			
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,322	1.180%	161,477.24		157,642.16	679.29	158,321.45	134.56			
FHR 5050 XL	1.000%	07/16/24	07/01/36	4,322	1.820%	362,499.94		330,497.99	83.14	330,581.13	302.08			
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,387	3.740%	6,949.21		7,197.59	(62.34)	7,135.25	23.16			
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,417	1.690%	424,401.18		385,807.19	44.54	385,851.73	353.67			
FHR 5277 CA	2.500%	04/08/24	12/01/39	5,570	3.140%	365,365.11		336,164.44	738.15	336,902.59	761.18			
FHR 5042 DA	1.000%	07/24/24	05/01/41	6,087	1.550%	491,940.58		452,124.14	42.21	452,166.35	409.95			
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,579	2.400%	69,149.57		70,467.73	(235.61)	70,232.12	144.06			
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	719	3.410%	705,000.00		643,305.45	31,938.47	675,243.92	236.96			
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	851	4.060%	975,000.00		895,118.25	24,765.97	919,884.22	3,097.66			
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	893	3.370%	675,000.00		604,300.50	32,124.17	636,424.67	326.81			
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	907	3.240%	710,000.00		644,104.90	29,749.94	673,854.84	140.82			
Charles Schwab	1.150%	07/26/24	05/13/26	620	5.190%	250,000.00		232,860.00	888.05	233,748.05	862.50			
Toyota Motor Credit Corp Notes	5.200%	05/16/24	05/15/26	622	5.230%	350,000.00		349,772.50	32.51	349,805.01	5,308.33			
National Rural Coop	1.000%	04/01/24	06/15/26	653	4.970%	255,000.00		234,087.45	3,950.73	238,038.18	538.33			
Bristol Myers Squibb Co	3.200%	08/23/24	06/15/26	653	4.390%	265,000.00		259,543.65	64.93	259,608.58	1,790.22			
Walt Disney Notes	1.850%	06/17/24	07/30/26	698	5.090%	200,000.00		187,132.00	1,188.38	188,320.38	318.61			
Citibank NA	4.929%	08/06/24	08/06/26	705	4.760%	360,000.00		361,126.80	(38.98)	361,087.82	1,232.25			
Caterpillar Finl Serv Corp Notes	1.150%	07/15/24	09/14/26	744	4.800%	320,000.00		296,265.60	1,326.28	297,591.88	1,707.11			
Citigroup Inc	3.200%	05/20/24	10/21/26	781	5.360%	370,000.00		352,095.70	1,964.62	354,060.32	4,275.56			
American Express Co	1.650%	06/20/24	11/04/26	795	5.270%	200,000.00		184,068.00	1,253.45	185,321.45	1,072.50			
Roche Holdings Inc	5.265%	06/21/24	11/13/26	804	5.010%	225,000.00		226,278.00	(101.90)	226,176.10	3,553.88			
Roche Holdings Inc	5.265%	06/21/24	11/13/26	804	5.010%	475,000.00		477,731.25	(218.10)	477,513.15	7,502.63			
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	807	5.430%	240,000.00		229,288.80	1,203.22	230,492.02	2,450.00			
Eli Lilly & Co	4.500%	02/09/24	02/09/27	892	4.520%	335,000.00		334,822.45	32.15	334,854.60	921.25			
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	909	4.860%	240,000.00		239,596.80	65.36	239,662.16	160.00			
Cisco Systems Inc	4.800%	08/06/24	02/26/27	909	4.270%	700,000.00		708,820.00	(232.75)	708,587.25	466.67			
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	916	5.040%	500,000.00		500,000.00	0.00	500,000.00	12,322.44			
American Honda Finance	4.900%	03/14/24	03/12/27	923	4.890%	85,000.00		84,953.25	6.97	84,960.22	1,943.67			
American Honda Finance	4.900%	03/13/24	03/12/27	923	4.920%	90,000.00		90,036.90	(5.34)	90,031.56	2,058.00			
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	926	4.710%	500,000.00		469,560.00	1,894.46	471,454.46	5,302.78			
Hormel Foods	4.800%	08/09/24	03/30/27	941	4.400%	230,000.00		231,830.80	(40.50)	231,790.30	5,305.33			
BMW US Capital	4.900%	04/02/24	04/02/27	944	4.940%	500,000.00		499,405.00	77.97	499,482.97	10,140.28			
BP Cap Markets America	3.588%	05/17/24	04/14/27	956	4.950%	250,000.00		240,860.00	852.16	241,712.16	3,413.58			
JP Morgan Chase	1.158%	05/20/24	04/22/27	964	4.150%	380,000.00		353,384.80	2,422.82	355,807.62	2,148.71			
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	993	5.410%	90,000.00		90,000.00	0.00	90,000.00	1,353.50			
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,004	5.360%	500,000.00		498,555.00	110.82	498,665.82	6,416.67			
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,014	5.090%	315,000.00		315,000.00	0.00	315,000.00	3,560.90			
John Deere Capital	4.900%	06/11/24	06/11/27	1,014	4.950%	350,000.00		349,566.00	30.96	349,596.96	3,811.11			
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,014	5.040%	385,000.00		385,465.85	(32.07)	385,433.78	4,352.21			
Microsoft	3.400%	07/05/24	06/15/27	1,018	4.770%	725,000.00		697,950.25	1,345.76	699,296.01	5,203.89			
Home Depot Corp	4.875%	06/25/24	06/25/27	1,028	5.000%	105,000.00		104,652.45	20.16	104,672.61	938.44			
Home Depot Corp	4.875%	06/25/24	06/25/27	1,028	4.910%	255,000.00		254,747.55	15.13	254,762.68	2,279.06			
American Honda Finance	4.900%	07/10/24	07/09/27	1,042	4.950%	325,000.00		324,580.75	18.95	324,599.70	2,256.04			
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	1,049	4.900%	560,000.00		560,000.00	0.00	560,000.00	3,430.00			
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,059	4.600%	230,000.00		229,993.10	0.72	229,993.82	1,028.61			
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,059	4.590%	240,000.00		240,086.40	(2.25)	240,084.15	1,073.33			
Honeywell International	4.650%	08/06/24	07/30/27	1,063	4.230%	140,000.00		141,626.80	(36.75)	141,590.05	542.50			
Honeywell International	4.650%	08/01/24	07/30/27	1,063	4.650%	225,000.00		224,993.25	0.68	224,993.93	871.88			
Mercedes-Benz Fin	4.750%	08/01/24	08/01/27	1,065	4.800%	185,000.00		184,765.05	6.43	184,771.48	732.29			
Paccar Financial	4.450%	08/06/24	08/06/27	1,070	4.500%	245,000.00		244,674.15	7.71	244,681.86	757.12			
Unilever Capital	4.250%	08/12/24	08/12/27	1,076	4.350%	240,000.00		239,174.40	13.76	239,188.16	538.33			
Wells Fargo Bank	5.450%	07/10/24	08/07/26	706	5.110%	345,000.00		347,259.75	(152.77)	347,106.98	1,253.50			
Morgan Stanley	5.882%	05/20/24	10/30/26	790	5.250%	350,000.00		355,001.50	(564.19)	354,437.31	6,919.52			
Weighted Avg Maturity			956	4.025%	\$	49,711,234.31	\$	48,117,908.26	\$	426,884.13	\$	48,544,792.39	\$	253,880.93
TOTAL ALL FUNDS				3.796%	\$	144,197,699.76	\$	140,799,142.48	761,116.88	\$	141,560,259.36	\$	651,075.97	
Less: Net Unsettled Trades										(495,751.52)				
90 DAY US TREASURY YIELD				5.21%						\$	141,064,507.84			
3 month US Treasury Bill Index				5.24%										
0-3 Year US Treasury Index				4.20%										
1-3 Year US Treasury Index				4.02%										
1-5 Year US Treasury Index				3.91%										
1-10 Year US Treasury Index				3.88%										

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2024 to August 31, 2024

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 48,826,673
Cash payments to suppliers	(51,168,688)
Cash payments to employees	<u>(1,550,862)</u>
Net cash from operating activities	(3,892,877)

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	0
Cash received/paid from long term loans	193,829
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	193,829

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	(3,127,392)
Construction and purchase of capital assets	<u>(81,563,034)</u>
Net cash from capital and related financing activities	(84,690,426)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>636,132</u>
Net cash from investing activities	636,132

Net Increase (Decrease) in cash and investments (87,753,342)

CASH AND INVESTMENTS, MAY 1, 2024 237,494,625

CASH AND INVESTMENTS, AUGUST 31, 2024 \$ 149,741,283

August 31, 2024  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	8/31/2024		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 77,517,358 180	\$ 51,592,269 120	\$ (25,925,089)
B. Capital Reserve	\$ 35,600,000	\$ 47,243,409	\$ 11,643,409
C. Long Term Water Capital Reserve	\$ 26,725,000	\$ 27,444,709	\$ 719,709
D. O+M Account (1)	\$ 14,770,902	\$ 14,374,890	\$ (396,013)
E. Current Construction Obligation	\$ 1,111,688	\$ 1,111,688	\$ -
F. Customer Construction Escrows (2)	\$ 7,750,496	\$ 7,750,496	\$ -
G. Waterlink - DWC Improvements	\$ 32,000,000	\$ -	\$ (32,000,000)
H. Alternative Water Source	\$ 15,150,000	\$ -	\$ (15,150,000)
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 210,625,444</b>	<b>\$ 149,517,461</b>	<b>\$ (61,107,983)</b>

TABLE 2	
<b>OTHER CASH</b>	
G. General Fund	\$ 223,822
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 223,822</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 149,741,283</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

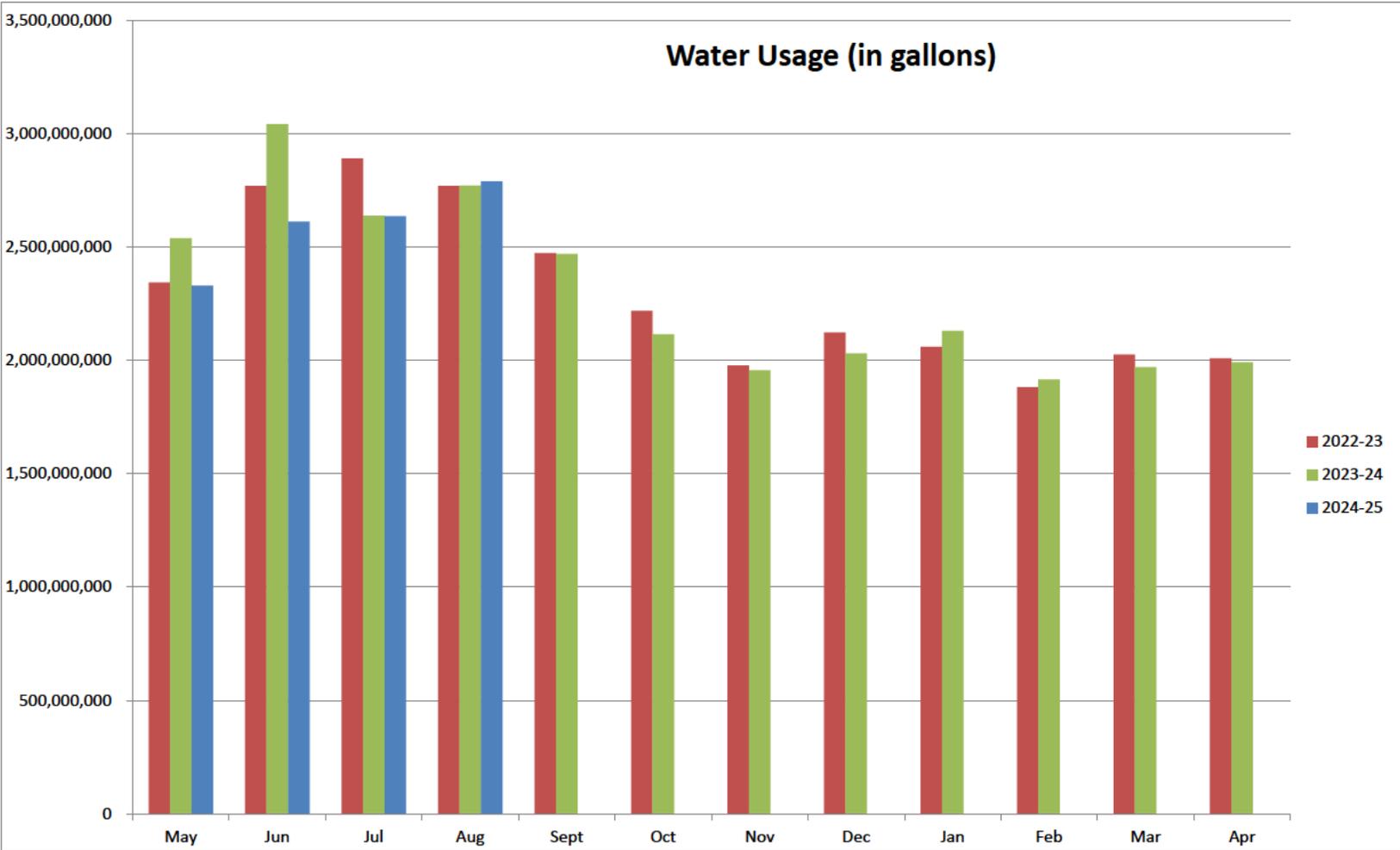


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 9/11/2024  
**Subject:** Financial Report – August 31, 2024

- Water sales to Commission customers for August 2024 were 15.0 million gallons (0.6%) above August 2023 and increased by 146.2 million gallons compared to July 2024. Year-to-date water sales are down by 577.1 million gallons or 5.4% compared to the prior fiscal year.
- Water sales to Commission customers for August were 173.1 million gallons (6.8%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 342.3 million gallons (3.5%) above the budgeted anticipated/forecasted sales.
- For the month of August, water billings to customers for O&M costs were \$15.2 million and water purchases from the City of Chicago were \$13.1 million. Water billing receivables at the August month end (\$21.3 million) were up compared to the prior month (\$20.5 million) primarily due to higher water sales and timing of receivables.
- For the four months ended August 31, 2024, \$57.2 million of the \$143.7 million revenue budget has been realized. Therefore, 40% of the revenue budget has been accounted for year to date. For the same period, \$56.3 million of the \$153.1 million expenditure budget has been realized, and this accounts for 37% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 103% percent of the current budget and expenses are 97% of the current budget.
- The Long-Term Water Capital Account has reached its respective 2024/2025 fiscal year end minimum targeted level. The Operating Reserve and Capital Reserve accounts have not met targeted levels due to the purchase of land for \$80.4 million in May 2024.
- The O&M and General Account have balances of \$16.6 million and \$224,000, respectively.

cc: Chairman and Commissioners



DuPage Water Commission  
Summary of Specific Account Target and Summary of Net Assets  
August 31, 2024

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 22,125,385.34	\$ 22,521,397.66		Negative Net Assets
General Account	\$ 223,822.41	\$ -		Positive Net Assets
Operating Reserve	\$ 51,818,806.02		\$ 77,517,358.00	Not Fully Funded
Capital Reserve	\$ 48,608,978.00		\$ 83,861,687.77	Not Fully Funded
L-T Water Capital Reserve	\$ 27,615,367.27		\$ 26,725,000.00	Target Met
	<u>\$ 150,392,359.04</u>	<u>\$ 22,521,397.66</u>	<u>\$ 188,104,045.77</u>	<u>\$ (60,233,084.39)</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		<u>\$ 153,624,571.89</u>		
Invested in Capital Assets, net		<u>\$ 402,355,109.85</u>		
Total		<u><u>\$ 555,979,681.74</u></u>		

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	8,676,775.23	27,494,515.18	-18,817,739.95
120 - INVESTMENTS	141,064,507.84	201,367,574.02	-60,303,066.18
131 - WATER SALES	21,283,300.74	17,696,087.05	3,587,213.69
132 - INTEREST RECEIVABLE	651,075.97	820,542.01	-169,466.04
134 - OTHER RECEIVABLE	-5,297,648.01	-6,039,526.34	741,878.33
135 - LOAN RECEIVABLE - CURRENT	152,890.17	148,724.03	4,166.14
150 - INVENTORY	187,254.00	177,768.00	9,486.00
155 - PREPAIDS	409,311.36	412,046.35	-2,734.99
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>167,127,467.30</b>	<b>242,077,730.30</b>	<b>-74,950,263.00</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	618,901,919.19	537,026,918.22	81,875,000.97
175 - LESS: ACCUMULATED DEPRECIATION	-233,039,751.00	-223,667,507.20	-9,372,243.80
180 - CONSTRUCTION IN PROGRESS	16,492,941.66	9,477,532.15	7,015,409.51
190 - LONG-TERM ASSETS	10,978,364.02	11,697,240.12	-718,876.10
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>413,333,473.87</b>	<b>334,534,183.29</b>	<b>78,799,290.58</b>
<b>Total Assets:</b>	<b>580,460,941.17</b>	<b>576,611,913.59</b>	<b>3,849,027.58</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	13,513,651.92	13,559,089.04	45,437.12
211 - OTHER CURRENT LIABILITIES	839,223.55	1,030,735.54	191,511.99
225 - ACCRUED PAYROLL LIABILITIES	91,107.83	77,383.83	-13,724.00
226 - ACCRUED VACATION	326,919.13	308,596.91	-18,322.22
250 - CONTRACT RETENTION	1,111,687.77	526,593.95	-585,093.82
251 - CUSTOMER DEPOSITS	7,750,495.23	4,399,698.59	-3,350,796.64
270 - DEFERRED REVENUE	0.00	2,856,619.40	2,856,619.40
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>23,633,085.43</b>	<b>22,758,717.26</b>	<b>-874,368.17</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>848,174.00</b>	<b>1,086,455.00</b>	<b>238,281.00</b>
<b>Total Liability:</b>	<b>24,481,259.43</b>	<b>23,845,172.26</b>	<b>-636,087.17</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	555,080,706.82	549,497,155.95	5,583,550.87
<b>Total Level1 30 - EQUITY:</b>	<b>555,080,706.82</b>	<b>549,497,155.95</b>	<b>5,583,550.87</b>
<b>Total Beginning Equity:</b>	<b>555,080,706.82</b>	<b>549,497,155.95</b>	<b>5,583,550.87</b>
Total Revenue	57,245,963.57	60,450,047.20	-3,204,083.63
Total Expense	56,346,988.65	57,180,461.82	833,473.17
<b>Revenues Over/(Under) Expenses</b>	<b>898,974.92</b>	<b>3,269,585.38</b>	<b>-2,370,610.46</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>555,979,681.74</b>	<b>552,766,741.33</b>	<b>3,212,940.41</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>580,460,941.17</b>	<b>576,611,913.59</b>	<b>3,849,027.58</b>



# Monthly & YTD Budget Report

...		August 2024-2025 Budget	August 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
<b>Revenue</b>								
<b>510 - WATER SERVICE</b>								
							% of Year Completed: 33%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-13,920,890.87	-14,874,829.20	-53,496,387.94	-55,412,106.30	104%	-137,558,210.22	40%
01-511200	O&M PAYMENTS- PRIVATE	-313,148.77	-316,944.00	-1,203,394.83	-1,186,040.16	99%	-3,094,355.52	38%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,201.50	-7,120.08	-4,806.00	-10,607.58	221%	-22,250.00	48%
510 - WATER SERVICE Totals:		-14,235,241.14	-15,198,893.28	-54,704,588.77	-56,608,754.04	103%	-140,674,815.74	40%
<b>540 - OTHER INCOME</b>								
							% of Year Completed: 33%	
01-581000	INVESTMENT INCOME	-233,240.00	28,547.12	-932,960.00	-559,580.65	60%	-2,800,000.00	20%
01-582000	INTEREST INCOME	-15,238.74	0.00	-60,954.96	-46,258.67	76%	-182,938.12	25%
01-590000	OTHER INCOME	0.00	-22.06	0.00	-30,265.04	0%	0.00	0%
01-590100	SALE OF EQUIPMENT	0.00	-1,105.17	0.00	-1,105.17	0%	0.00	0%
540 - OTHER INCOME Totals:		-248,478.74	27,419.89	-993,914.96	-637,209.53	64%	-2,982,938.12	21%
<b>Revenue Totals:</b>		<b>-14,483,719.88</b>	<b>-15,171,473.39</b>	<b>-55,698,503.73</b>	<b>-57,245,963.57</b>	<b>103%</b>	<b>-143,657,753.86</b>	<b>40%</b>

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 8/31/2024

...	...	August 2024-2025 Budget	August 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 33%
01-60-611100	ADMIN SALARIES	143,503.02	134,193.30	624,807.90	604,340.25	97%	1,931,400.00	31%
01-60-611200	OPERATIONS SALARIES	203,090.40	181,143.34	796,924.80	744,278.05	93%	2,412,000.00	31%
01-60-611300	SUMMER INTERNS	0.00	3,245.40	34,560.00	27,213.30	79%	36,000.00	76%
01-60-611600	ADMIN OVERTIME	616.67	299.44	2,466.64	647.82	26%	7,400.00	9%
01-60-611700	OPERATIONS OVERTIME	27,641.52	31,871.45	116,499.60	98,140.97	84%	361,800.00	27%
01-60-612100	PENSION	25,920.71	9,669.46	103,682.84	39,223.90	38%	311,173.00	13%
01-60-612200	MEDICAL/LIFE BENEFITS	75,168.28	64,409.38	302,883.96	266,313.72	88%	1,105,416.00	24%
01-60-612300	FEDERAL PAYROLL TAXES	30,587.15	25,040.18	119,660.42	106,477.78	89%	363,267.90	29%
01-60-612800	STATE UNEMPLOYMENT	1,201.33	69.93	4,805.32	439.41	9%	14,416.00	3%
01-60-613100	TRAVEL	950.00	806.55	3,800.00	3,096.25	81%	11,400.00	27%
01-60-613200	TRAINING	6,629.16	7,578.98	26,516.64	14,684.52	55%	79,550.00	18%
01-60-613301	CONFERENCES	5,108.33	1,098.63	20,433.32	1,125.05	6%	61,300.00	2%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	1,195.00	5,000.00	2,390.00	48%	15,000.00	16%
01-60-619100	OTHER PERSONNEL COSTS	2,066.66	0.00	8,266.64	2,317.32	28%	24,800.00	9%
610 - PERSONNEL SERVICES Totals:		523,733.23	460,621.04	2,170,308.08	1,910,688.34	88%	6,734,922.90	28%
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 33%
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	4,333.32	5.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	12,500.00	8,657.57	50,000.00	39,280.00	79%	150,000.00	26%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	3,454.50	33,333.32	10,788.95	32%	100,000.00	11%
01-60-625300	LEGAL SERVICES- SPECIAL	8,333.33	13,727.24	33,333.32	18,498.09	55%	100,000.00	18%
01-60-625800	LEGAL NOTICES	1,583.33	156.40	6,333.32	156.40	2%	19,000.00	1%
01-60-626000	AUDIT SERVICES	10,200.00	4,000.00	34,000.00	32,000.00	94%	34,000.00	94%
01-60-628000	CONSULTING SERVICES	41,083.33	4,440.00	164,333.32	32,831.12	20%	493,000.00	7%
01-60-629000	CONTRACTUAL SERVICES	73,931.66	61,152.82	295,726.64	231,190.67	78%	887,180.00	26%
620 - CONTRACT SERVICES Totals:		157,048.31	95,588.53	621,393.24	364,750.23	59%	1,796,180.00	20%
<b>640 - INSURANCE</b>								
								% of Year Completed: 33%
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,647.05	56,333.32	34,588.20	61%	169,000.00	20%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	8,100.00	6,352.64	78%	24,300.00	26%
01-60-641500	WORKER'S COMPENSATION	12,083.33	11,658.00	48,333.32	37,988.00	79%	145,000.00	26%
01-60-641600	EXCESS LIABILITY COVERAGE	7,500.00	5,739.08	30,000.00	22,956.32	77%	90,000.00	26%
01-60-642100	PROPERTY INSURANCE	45,833.33	39,630.83	183,333.32	148,395.04	81%	550,000.00	27%
01-60-642200	AUTOMOBILE INSURANCE	2,916.66	2,485.17	11,666.64	9,940.68	85%	35,000.00	28%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	33,333.32	0.00	0%	100,000.00	0%
640 - INSURANCE Totals:		92,774.98	69,748.29	371,099.92	260,220.88	70%	1,113,300.00	23%

...	...	August 2024-2025 Budget	August 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
							% of Year Completed: 33%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	59,467.16	37,500.00	60,957.76	163%	112,500.00	54%
01-60-651300	NATURAL GAS	2,748.90	203.51	10,995.60	1,094.58	10%	33,000.00	3%
01-60-651401	TELEPHONE	6,271.66	5,383.81	25,086.64	20,651.67	82%	75,260.00	27%
01-60-651403	RADIOS	2,189.12	0.00	8,756.48	17,472.00	200%	26,280.00	66%
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	1,533.32	0.00	0%	4,600.00	0%
01-60-652100	OFFICE SUPPLIES	2,541.66	1,149.66	10,166.64	3,819.44	38%	30,500.00	13%
01-60-652200	BOOKS & PUBLICATIONS	837.50	0.00	3,350.00	5,298.05	158%	10,050.00	53%
01-60-653100	PRINTING- GENERAL	1,258.33	0.00	5,033.32	394.00	8%	15,100.00	3%
01-60-653200	POSTAGE & DELIVERY	533.33	274.26	2,133.32	465.05	22%	6,400.00	7%
01-60-654000	PROFESSIONAL DUES	1,845.83	0.00	7,383.32	8,720.00	118%	22,150.00	39%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	661.20	2,938.80	1,943.99	66%	8,820.00	22%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,333.33	31,040.20	97,333.32	63,071.37	65%	292,000.00	22%
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,458.33	542.50	65,833.32	13,869.91	21%	197,500.00	7%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,707.65	209.87	6,830.60	3,814.07	56%	20,500.00	19%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,218.67	98,932.17	284,874.68	201,571.89	71%	854,660.00	24%
<b>660 - WATER OPERATION</b>								
							% of Year Completed: 33%	
01-60-661101	WATER BILLING	12,360,046.20	13,098,723.30	47,498,240.78	48,323,651.65	102%	122,134,843.90	40%
01-60-661102	ELECTRICITY	202,400.00	141,644.80	777,800.00	612,569.68	79%	2,000,000.00	31%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	71,308.59	260,000.00	243,621.53	94%	780,000.00	31%
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	150,000.00	0.00	0%	450,000.00	0%
01-60-661201	PUMP STATION	278,300.00	206,125.57	1,069,475.00	891,710.96	83%	2,750,000.00	32%
01-60-661202	METER STATION, ROV, TANK SITE	20,240.00	-8,475.32	77,780.00	40,114.44	52%	200,000.00	20%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	19,300.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,916.66	3,845.52	39,666.64	4,003.02	10%	119,000.00	3%
01-60-662100	PUMPING SERVICES	66,608.33	22,294.92	266,433.32	25,300.34	9%	799,300.00	3%
01-60-662200	INSTRUMENTATION	2,540.65	1,450.00	10,162.60	1,613.61	16%	30,500.00	5%
01-60-662300	METER TESTING & REPAIRS	5,916.66	3,270.10	23,666.64	3,701.49	16%	71,000.00	5%
01-60-662400	SCADA	1,450.00	3,395.15	5,800.00	4,452.07	77%	17,400.00	26%
01-60-662500	EQUIPMENT RENTAL	500.00	0.00	2,000.00	2,817.29	141%	6,000.00	47%
01-60-662600	UNIFORMS	2,000.00	853.23	8,000.00	5,783.28	72%	24,000.00	24%
01-60-662700	SAFETY	15,008.33	2,423.47	60,033.32	8,236.32	14%	180,100.00	5%
01-60-663100	PIPELINE REPAIRS	112,500.00	0.00	450,000.00	129,151.82	29%	1,350,000.00	10%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	2,168.60	100,000.00	6,341.39	6%	300,000.00	2%
01-60-663300	REMOTE FACILITIES MAINTENANCE	20,250.00	44,572.19	81,000.00	66,128.31	82%	243,000.00	27%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	10,245.90	0.00	40,983.60	8,845.16	22%	123,000.00	7%
01-60-663700	PIPELINE SUPPLIES	10,000.00	5,374.89	40,000.00	22,661.53	57%	120,000.00	19%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,520.83	0.00	14,083.32	0.00	0%	42,250.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 8/31/2024

...	...	August 2024-2025 Budget	August 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	1,377.60	14,606.64	6,822.55	47%	43,820.00	16%
01-60-664200	FUEL- VEHICLES	3,750.00	2,271.29	15,000.00	11,572.05	77%	45,000.00	26%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	1,100.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		13,261,445.22	13,602,623.90	51,025,131.86	50,419,098.49	99%	131,890,413.90	38%

680 - LAND & LAND RIGHTS

% of Year Completed: 33%

01-60-681000	LEASES	83.33	0.00	333.32	7.00	2%	1,000.00	1%
01-60-682000	PERMITS & FEES	708.33	0.00	2,833.32	3,051.01	108%	8,500.00	36%
680 - LAND & LAND RIGHTS Totals:		791.66	0.00	3,166.64	3,058.01	97%	9,500.00	32%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 33%

01-60-685100	COMPUTERS	7,416.66	3,089.51	29,666.64	14,613.43	49%	89,000.00	16%
01-60-685600	MACHINERY & EQUIPMENT	0.00	138,242.00	400,000.00	138,510.52	35%	400,000.00	35%
01-60-685800	CAPITALIZED EQUIP	0.00	-138,242.00	-400,000.00	-138,510.52	35%	-400,000.00	35%
01-60-686000	VEHICLES	0.00	0.00	262,000.00	79,005.00	30%	262,000.00	30%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-262,000.00	-79,005.00	30%	-262,000.00	30%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.89	1,700,000.00	1,612,911.54	95%	5,100,000.00	32%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	247,709.02	1,133,333.32	990,836.14	87%	3,400,000.00	29%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	145,000.00	123,724.83	580,000.00	494,899.38	85%	1,740,000.00	28%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.12	63,333.32	28,508.58	45%	190,000.00	15%
01-60-696000	DEPRECIATION- VEHICLES	18,333.33	11,288.33	73,333.32	45,831.74	62%	220,000.00	21%
685 - CAPITAL EQUIP / DEPREC Totals:		894,916.65	796,166.70	3,579,666.60	3,187,600.81	89%	10,739,000.00	30%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 33%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	1,100,000.00	27,074.30	2%	1,100,000.00	2%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	0.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	3,000,000.00	0.00	0%	3,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	500,000.00	13,823.76	3%	500,000.00	3%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	7,561.07	500,000.00	29,298.33	6%	500,000.00	6%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	19,722.70	6,400,000.00	652,508.93	10%	6,400,000.00	10%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	46,980.09	1,350,000.00	215,857.16	16%	1,350,000.00	16%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-74,263.86	-14,700,000.00	-938,562.48	6%	-14,700,000.00	6%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 8/31/2024

...	...	August 2024-2025 Budget	August 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>850 - ESCROW FUNDED CONSTRUCTION</b>								
							% of Year Completed: 33%	
01-80-850001	METERING STATION	0.00	1,298.50	1,250,000.00	1,298.50	0%	1,250,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	245.00	2,000,000.00	245.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	1,576,677.35	38,800,000.00	5,181,685.26	13%	38,800,000.00	13%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-1,578,220.85	-42,050,000.00	-5,183,228.76	12%	-42,050,000.00	12%
<b>850 - ESCROW FUNDED CONSTRUCTION Totals:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>0.00</b>	<b>0%</b>
<b>Expense Totals:</b>		<b>15,001,928.72</b>	<b>15,123,680.63</b>	<b>58,055,641.02</b>	<b>56,346,988.65</b>	<b>97%</b>	<b>153,137,976.80</b>	<b>37%</b>
<b>01 - WATER FUND Totals:</b>		<b>518,208.84</b>	<b>-47,792.76</b>	<b>2,357,137.29</b>	<b>-898,974.92</b>	<b>-38%</b>	<b>9,480,222.94</b>	<b>-9%</b>



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## MEMORANDUM

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**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 9/10/2024  
**Subject:** Accounts Payable Listings

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Following is a summary of the Accounts Payable to be considered at the September 19, 2024, Commission meeting:

August 7, 2024, to September 10, 2024, A/P Report	\$13,154,435.29
Accrued and estimated payments required before October 2024 Commission meeting	<u>4,252,375.00</u>
Total	<u>\$17,406,810.29</u>

cc: Chairman and Commissioners



# Board Open Payable Report

As Of 09/10/2024

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
<b>Payable Account:</b> <a href="#">01-211000 - ACCOUNTS PAYABLE</a>					
<b>Vendor:</b> <a href="#">2464</a> <a href="#">INV0007769</a>	<b>A.K. MULCH &amp; FIREWOOD</b> Stone for Site Drainage	08/31/2024	390.00	<b>Payable Count: (1)</b>	<b>390.00</b> 390.00
<b>Vendor:</b> <a href="#">2299</a> <a href="#">W1682490</a>	<b>AL Warren Oil Company Inc.</b> Fuel Delivery: 9/4/24	09/10/2024	1,952.17	<b>Payable Count: (1)</b>	<b>1,952.17</b> 1,952.17
<b>Vendor:</b> <a href="#">2009</a> <a href="#">25156</a>	<b>ALLIANCE SWEEPING SERVICES</b> Sweeping Services	08/31/2024	335.00	<b>Payable Count: (1)</b>	<b>335.00</b> 335.00
<b>Vendor:</b> <a href="#">1052</a> <a href="#">5268198</a>	<b>ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC.</b> Additional Auto	08/29/2024	539.00	<b>Payable Count: (1)</b>	<b>539.00</b> 539.00
<b>Vendor:</b> <a href="#">2303</a> <a href="#">K28669</a>	<b>Atlas Bobcat, LLC</b> Annual PM Service E26 Bobcat	08/27/2024	1,121.81	<b>Payable Count: (1)</b>	<b>1,121.81</b> 1,121.81
<b>Vendor:</b> <a href="#">2173</a> <a href="#">SRV24-04966</a>	<b>Atomatic Mechanical Services, Inc.</b> Issue with Chilled Water Tank	08/31/2024	555.50	<b>Payable Count: (1)</b>	<b>555.50</b> 555.50
<b>Vendor:</b> <a href="#">2283</a> <a href="#">INV0007772</a>	<b>BMO HARRIS CREDIT CARD</b> Combined Statements: August 2024	08/28/2024	2,305.57	<b>Payable Count: (1)</b>	<b>2,305.57</b> 2,305.57
<b>Vendor:</b> <a href="#">1964</a> <a href="#">194090</a>	<b>CHRISTOPHER B. BURKE ENGINEERING, LTD.</b> Green Acres Site Plan	08/15/2024	16,256.62	<b>Payable Count: (1)</b>	<b>16,256.62</b> 16,256.62
<b>Vendor:</b> <a href="#">1135</a> <a href="#">INV0007791</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: August 2024	08/31/2024	13,098,723.30	<b>Payable Count: (1)</b>	<b>13,098,723.30</b> 13,098,723.30
<b>Vendor:</b> <a href="#">2346</a> <a href="#">16187</a>	<b>College of DuPage</b> Spring 2024 Training: 0352523 & 1698403	08/15/2024	1,945.00	<b>Payable Count: (1)</b>	<b>1,945.00</b> 1,945.00
<b>Vendor:</b> <a href="#">1295</a> <a href="#">S1663769</a> <a href="#">S1666168</a>	<b>DLT SOLUTIONS, LLC</b> AutoCAD Renewal AutoCAD Renewal	09/03/2024 09/03/2024	1,281.90 3,320.17	<b>Payable Count: (2)</b>	<b>4,602.07</b> 1,281.90 3,320.17
<b>Vendor:</b> <a href="#">2517</a> <a href="#">426091</a>	<b>Gould &amp; Ratner LLP</b> Professional Services: Northbrook Property	08/31/2024	172.50	<b>Payable Count: (1)</b>	<b>172.50</b> 172.50
<b>Vendor:</b> <a href="#">1055</a> <a href="#">9230152499</a> <a href="#">9230296288</a> <a href="#">9233386318</a> <a href="#">9239063796</a> <a href="#">9239574453</a> <a href="#">9239792881</a> <a href="#">9239792899</a>	<b>GRAINGER</b> Meter Shop Supplies Meter Shop Supplies Safety Supplies Maintenance Supplies Maintenance Supplies Instrumentation Supplies Remote Facilities Supplies	08/31/2024 08/31/2024 08/31/2024 09/10/2024 09/10/2024 09/10/2024 09/10/2024	231.89 3,038.21 1,625.16 575.44 2,239.08 133.27 323.09	<b>Payable Count: (7)</b>	<b>8,166.14</b> 231.89 3,038.21 1,625.16 575.44 2,239.08 133.27 323.09
<b>Vendor:</b> <a href="#">1068</a> <a href="#">14154743</a> <a href="#">14170948</a> <a href="#">14174871</a>	<b>HACH COMPANY</b> DPD Free Chlorine Powder Packs DR900 Colorimeter Carrying Case DR900 Colorimeter	08/31/2024 09/10/2024 09/10/2024	186.35 263.75 1,875.20	<b>Payable Count: (3)</b>	<b>2,325.30</b> 186.35 263.75 1,875.20
<b>Vendor:</b> <a href="#">2501</a> <a href="#">93374</a>	<b>Haeger Engineering</b> Professional Services: 75th Street Parcel	08/15/2024	3,565.00	<b>Payable Count: (1)</b>	<b>3,565.00</b> 3,565.00
<b>Vendor:</b> <a href="#">2280</a> <a href="#">51093690</a>	<b>HIGH VOLTAGE MAINTENANCE</b> Troubleshooting/Testing Breaker for Motor #6	08/22/2024	1,700.00	<b>Payable Count: (1)</b>	<b>1,700.00</b> 1,700.00
<b>Vendor:</b> <a href="#">1063</a>	<b>ILLINOIS SECTION AWWA</b>			<b>Payable Count: (1)</b>	<b>2,677.00</b>

**Board Open Payable Report**

**As Of 09/10/2024**

Payable Number	Description	Post Date	Payable Amount		Net Amount
<a href="#">200091367</a>	IEPA Class C/D	08/27/2024	2,677.00		2,677.00
<b>Vendor:</b> <a href="#">2438</a> <a href="#">336733</a>	<b>INDUSTRIAL REPAIR SERVICE, INC</b> RTU PCB Repairs	08/27/2024	3,238.65	<b>Payable Count: (1)</b>	<b>3,238.65</b> 3,238.65
<b>Vendor:</b> <a href="#">1194</a> <a href="#">SC0000077648</a>	<b>MK BATTERY</b> Batteries - Return for Recycling	03/26/2024	-864.00	<b>Payable Count: (1)</b>	<b>-864.00</b> -864.00
<b>Vendor:</b> <a href="#">2189</a> <a href="#">INV0007703</a> <a href="#">INV0007728</a> <a href="#">INV0007753</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641 NCPERS - IMRF 6641 NCPERS - IMRF 6641	08/02/2024 08/16/2024 08/30/2024	44.28 44.28 44.28	<b>Payable Count: (3)</b>	<b>132.84</b> 44.28 44.28 44.28
<b>Vendor:</b> <a href="#">1642</a> <a href="#">12847658-00</a> <a href="#">12847865-00</a> <a href="#">12847985-00</a> <a href="#">12848533-00</a>	<b>PORTER PIPE &amp; SUPPLY CO.</b> Remote Facilities Supplies Remote Facilities Supplies Remote Facilities Supplies Remote Facilities Supplies	08/27/2024 08/27/2024 08/27/2024 08/27/2024	292.14 42.37 8.96 79.38	<b>Payable Count: (4)</b>	<b>422.85</b> 292.14 42.37 8.96 79.38
<b>Vendor:</b> <a href="#">2101</a> <a href="#">145466914-001</a>	<b>SITEONE LANDSCAPE SUPPLY, LLC</b> Weed Control Fabric for Meter Station Drainage Imp	08/29/2024	132.00	<b>Payable Count: (1)</b>	<b>132.00</b> 132.00
<b>Vendor:</b> <a href="#">2485</a> <a href="#">L198766-IN</a>	<b>The Lynde Company, LLC</b> De-Chlor Restock	08/27/2024	1,452.26	<b>Payable Count: (1)</b>	<b>1,452.26</b> 1,452.26
<b>Vendor:</b> <a href="#">1080</a> <a href="#">025-472762</a>	<b>TYLER TECHNOLOGIES, INC</b> Maintenance: 9/1/24-8/31/25	08/13/2024	542.50	<b>Payable Count: (1)</b>	<b>542.50</b> 542.50
<b>Vendor:</b> <a href="#">1427</a> <a href="#">269416-00</a> <a href="#">269501-00</a> <a href="#">269538-00</a>	<b>VILLA PARK ELECTRICAL SUPPLY CO., INC.</b> Electrical Supplies Electrical Supplies Electrical Supplies	09/05/2024 09/05/2024 09/10/2024	294.80 79.80 4.94	<b>Payable Count: (3)</b>	<b>379.54</b> 294.80 79.80 4.94
<b>Vendor:</b> <a href="#">2096</a> <a href="#">INV0007774</a>	<b>William A. Fates</b> Service as Treasurer: September 2024	09/05/2024	1,666.67	<b>Payable Count: (1)</b>	<b>1,666.67</b> 1,666.67
<b>Payable Account 01-211000</b>				<b>Payable Count: (42)</b>	<b>Total: 13,154,435.29</b>

**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	42	13,154,435.29
<b>Report Total:</b>	<b>42</b>	<b>13,154,435.29</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	42	13,154,435.29
<b>Report Total:</b>	<b>42</b>	<b>13,154,435.29</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 10-17-24**  
**Board Meeting Date: September 19, 2024**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
70,000.00	Blue Cross Blue Shield - Health Insurance			
8,500.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
2,400.00	Procurement Card Charges - Training \$500, Conferences: \$1,100 Admin \$250, Project Supplies \$200, Subscriptions \$150 Vehicles \$350			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
300.00	Arista - Mounting Kit			
800.00	Automatic Mechanical - Exhaust Damper Actuator on AHU			
10,000.00	Beary - Landscaping (Northbrook)			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
900.00	Beary - Irrigation System Repairs			
2,000.00	Bedrock - Landscaping			
900.00	CDW - TV and Wall Mount Kit			
1,100.00	COD - High Perf. Team, Project Mgmt., Enaaqing Employee Trainings			
3,100.00	Core & Main - Omni T2 Meter Parts			
80,000.00	Currie Motors - 2025 Ford Explorer			
700.00	Dell - Visio License Renewal			
300.00	Dwyer - Hydronic Differential Pressure Manometer Calibration Service			
500.00	Ebel's Ace Hardware - Project Supplies			
300.00	Engineering News Record - 2 Year Subscription Renewal			
3,300.00	Granger - Weatherproof Storage Cabinet			
2,500.00	Hach - DR900 & 2100Q for Meter Van			
7,000.00	Hach - CL17 Analyzer and SC4500 Controller			
500.00	Home Depot - Project Supplies			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 10-17-24  
Board Meeting Date: September 19, 2024**

2,000.00	Home Depot - Pipeline Supplies
15,000.00	HySafe - Annual Standpipe Fall Protection Recertification
800.00	IPSI - Sanchez 3rd Year
100.00	ISAWWA - Water Loss Seminar/Audit Training - Unger
4,500.00	Jim Jolly Sales - Surge Relief Valve Rebuild Kit
1,300.00	Maul Sealcoating - Crack Fill Services
2,300.00	Mazzella - Annual Crane & Hoist Inspection
100.00	McMaster Carr - Electrical Covers for ROV
12,000.00	Meccoon - Rebuild Surge Relief Valves (3)
12,000.00	MESA - High Potential Mag Anodes
2,000.00	Mobiltext - Datalogger for CP Testing
700.00	NIU - Chicagoand Safety Health & Environmental Conference
300.00	Office Depot - Office Supplies
17,000.00	Paint Platoon - Painting/Repair of Retaining Wall, Fountain & Planter Boxes
1,000.00	Program One - Window Cleaning
200.00	Russo - Starter Recoil System for Pumps
2,500.00	Safety Training Plus - Training for new hires
900.00	Schneider - HID ISOProxl Cards
800.00	Solar Blaster - Solar-powered ventilation/lighting for Conex storage
1,000.00	Specialty Mat - Mat Service
600.00	Staples - Office Supplies
6,700.00	Subsurface Solutions - FCS DXMIC Pro Kit
6,500.00	Thytrionics - Purchase and Repair of Existing GE Multilin 469
100.00	Triton - Annual Calibration of Test Equipment
30,000.00	WEG - Rectifier Wheel Rebuild for HLP Motor #2
5,100.00	Weld All - Welding Services at DWC and RF
350,000.00	JJH - Generator Building Contractor
30,000.00	Greeley & Hansen - Resident Engineer Services
10,000.00	DeLasCasas - TW-2 Resident Engineering
2,500.00	Grainger - CP Materials
2,000,000.00	LAN - WaterLink
400,000.00	Baxter and Woodman/Boller Construction - SCADA
20,000.00	Carollo - SCADA
40,000.00	Strand - SCADA
160,000.00	Rossi - R-38-24
45,000.00	Benchmark - R-48-24
30,000.00	Tyler - Incode Annual Fees
300.00	City of Elmhurst - Quarterly Service
10,000.00	Julie - Quarterly Service
10,000.00	Millner - Consulting Service
4,252,375.00	