



DuPage Water Commission

30 YEARS OF SERVICE
Pure. Essential. Stewardship.

AGENDA – Board of Commissioners

Thursday, October 19, 2023 6:30 P.M.

Participants interested in observing the meeting virtually must contact the DuPage Water Commission at 630-834-0100 by 4:30 PM on October 19, 2023.

- I. Call to Order and Pledge of Allegiance
- II. Roll Call
- III. Public Comments (limited to 3 minutes per person)
- IV. Approval of Minutes

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To approve the Minutes of the September 21, 2023 Regular Meeting of the DuPage Water Commission, September 21, 2023 Executive Session Minutes (Voice Vote)

- V. Treasurer's Report

(Concurrence of a Majority of those Commissioners present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To accept the September 2023 Treasurer's Report (Voice Vote).

- VI. Committee Reports

- A. Finance Committee

1. Report of 10/19/23 Finance Committee
2. RFBA – Authorization for the General Manager to engage in a two-year agreement with Sikich LLC for audit services at the DuPage Water Commission, at a not to exceed amount of \$33,000 per year.

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

3. Purchase Property and Liability Insurance - To Suspend the Purchasing Procedures of the Commission's By-Laws and to Purchase Property and Liability Insurance as proposed by AJ Gallagher Risk Management Services, Inc, at a not to exceed cost of \$625,000.00.

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

4. Purchase Workers' Compensation and Employer's Liability Insurance - To Suspend the Purchasing Procedures of the Commission's By-Laws and to Purchase Workers' Compensation and Employer's Liability Insurance as proposed by Illinois Public Risk Fund and outlined by Arthur J. Gallagher Risk Management Services, Inc., at a cost of \$127,000.00.

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

RECOMMENDED MOTION: To adopt item numbers 2 through 4 under the Finance Committee Report section of the agenda in a single group pursuant to the Omnibus Vote procedures. (Roll Call)

5. Actions on other items listed on the 10/19/23 Finance Committee Agenda.

B. Administration Committee

1. Report of 10/19/23 Administration Committee

C. Engineering & Construction Committee

1. Report of 10/19/23 Engineering & Construction Committee

VII. Accounts Payable

A. September 2023

1. Approval of Accounts Payable invoices received

RECOMMENDED MOTION: To approve the Accounts Payable in the amount of \$11,767,628.40 (September 2023), subject to submission of all contractually required documentation, for invoices that have been received (Roll Call). (Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

2. Approval of Accounts Payable estimated invoices

RECOMMENDED MOTION: To approve the Accounts Payable in the amount of \$4,311,675.00 (September 2023), subject to submission of all contractually required documentation, for invoices that have not yet been received but have been estimated (Roll Call). (Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

VIII. Source Water Update and Presentations

- A. Presentation by Carollo Engineering
- B. Presentation by Raftelis Financial

IX. Consideration of Chicago Source Water Contract Extension

- A. Resolution No. R-54-23: A Resolution seeking approval from the Charter Customers under Section 16 of the Water Purchase and Sale Contract to extend the Chicago Water Supply Contract.

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

X. Chairman’s Report

XI. Old Business

XII. New Business

XIII. Executive Session

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To go into Executive Session to discuss security procedures pursuant to 5 ILCS 120/2(c)(8), to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1) and (2), to discuss acquisition of real estate pursuant to 5 ILCS 120/2(c)(5), to discuss the setting of a price for sale or lease of property owned by the DuPage Water Commission 5 ILCS 120/2(c)(6), to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11), and/or to discuss minutes of closed meetings pursuant to 5 ILCS 120/2(c)(21) (Roll Call).

RECOMMENDED MOTION: To come out of Executive Session (Voice Vote).

XIV. Adjournment

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

**Minutes of a Meeting
of the**

BOARD OF COMMISSIONERS

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

September 21, 2023

I. The meeting was called to order by Chairman Zay at 6:30 PM

II. Roll Call

Commissioners in attendance: D. Bouckaert, N. Cuzzone, J. Fennell, J. Healy, D. Novotny, D. Russo, F. Saverino, P. Suess, D. Van Vooren, J. Zay.

Commissioners absent: J. Pruyne, K. Rush

Also in attendance: P. May, C. Bostick, C. Peterson, M. Weed, D. Panaszek, D. Cuvalo, D. Mundall, William Fates, Mara Georges of Georges & Synowiecki, Ltd., Phil Luetkehans of Luetkehans, Brady, Garner & Armstrong, LLC, Warren Green of LAN Inc., Ozzie Garza of LAN Inc.

III. Public Comments

No public comment was offered.

IV. Oath of Office

The Oath of Office was postponed

V. Approval of Minutes

Commissioner Russo moved to approve the minutes of the August 17, 2023 Regular Meeting of the DuPage Water Commission, seconded by Commissioner Saverino, unanimously approved by a voice vote. All Aye, motion carried.

VI. Treasurer's Report

Treasurer Fates presented the August 2023 Treasurer's Reports consisting of 13 pages with pages 1 and 2 containing a brief summary of the report.

August 2023

Treasurer Fates noted \$228.9 million of cash and investments on page 4, a increase of \$2.2M from the previous month. Treasurer Fates also pointed out the schedule of investments on pages 5 through 11 totaling \$201.4 million and the market yield on the total portfolio showed 3.15% which is up slightly from the prior month. On page 12, the statement of cash flows showed an increase in cash and investments by about \$1.1 million and operating activities decreased by approximately

\$0.2 million. Also noted on page 13, the monthly cash/operating report showed that the Commission has met all recommended reserve balances.

Commissioner Russo moved to accept the August 2023 Treasurer's Reports, seconded by Commissioner Saverino, unanimously approved by a voice vote. All aye, motion carried.

VII. Committee Reports

A. Finance Committee

Item 1: Commissioner Suess provided an update of the Finance Committee meeting.

Item 2: Resolution R-50-23: A Resolution Authorizing Professional Services Task Order #3 for a Source Water Project Financial Validation and Strategy Report, to Raftelis, Inc., at a cost of \$28,500.00. Commissioner Suess clarified for the Commissioners, the cost of the report will be split three (3) ways with prospective partners NSMJAWA and NWC.

Commissioner Suess moved to accept Resolution R-50-23, seconded by Commissioner Russo, unanimously approved by a Roll Call Vote.

Ayes: D. Bouckaert, N. Cuzzone, J. Fennell, J. Healy, D. Novotny, D. Russo, F. Saverino, P. Suess, D. Van Vooren, J. Zay

Nay: None

Absent: J. Pruyn, K. Rush

B. Administration Committee

Item 1: Commissioner Healy gave a brief update on the Administration Committee meeting.

Item 2: Request for Board Action: Approval of Professional Development travel and expenses as listed in the approved FY 23/24 Management Budget.

Item 3: Request for Board Action: Approval of the 2024 Schedule of Board Meetings

Item 4: Resolution No. R-48-23: A Resolution to approve the Collective Bargaining Agreement between the DuPage Water Commission and the International Union of Operating Engineers Local 399 (AFL-CIO)

Item 5: Resolution No. R-49 A Resolution authorizing staff to hold Joint Meetings to discuss the DWC/Customer Contract and the DWC/Chicago contract, pursuant to Section 16 of the current DWC/Customer contract

Item 6: Resolution No. R-51-23: A Resolution suspending purchasing procedures and approving

the renewal of the Unitrends Services and the Purchase and Installation of a new Unitrends Appliance, at a cost of \$83,137.17.

Commissioner Suess asked for clarification of terms and provisions of the agreement with International Union of Operating Engineers Local 399 (AFL-CIO), specifically vacation, sick pay and turnover consistent with all other Commission employees. General Manager May responded that a “me-too” clause is in place to ensure all benefits are consistent among bargaining and non-bargaining unit employees. Additionally, a personnel manual update is underway, which will be presented to the Board at a later date and will include incentive pay considerations for employees that procure and retain professional certifications. Commissioner Van Vooren asked for clarification on the competitive wage in regard to this new contract. General Manager May responded that specific wage ranges and CPI adjustments are not designated in the contract but are a factor of the annual adjustments for all staff associated with the budget approval process. Mr. May further noted that additional information regarding the competitiveness of wages will be presented at the same time as the personnel manual update, after additional data is collected. Chairman Zay thanked staff for their hard work managing numerous simultaneous tasks.

Commissioner Healy moved to adopt item numbers 2 through 6 under the Administration Report section of the agenda in a single group pursuant to the Omnibus Vote Procedures. Seconded by Commissioner Cuzzone and unanimously approved by a Roll Call Vote.

Ayes: D. Bouckaert, N. Cuzzone, J. Fennell, J. Healy, D. Novotny, D. Russo, F. Saverino, P. Suess, D. Van Vooren, J. Zay

Nay: None

Absent: J. Pruyn, K. Rush

C. Engineering & Construction Committee

- Item 1: Commissioner Fennell gave a brief update on the Engineering Committee meeting,
- Item 2: Resolution No. R-46-23: A Resolution Approving and Ratifying Task Order 8 Under a Master Contract with DeLasCasas CP, LLC., at a not to exceed cost of \$59,000.00.
- Item 3: Resolution No. R-47-23: A Resolution Approving and Ratifying Task Order 9 Under a Master Contract with DeLasCasas CP, LLC., at a not to exceed cost of \$43,000.00.
- Item 4: Resolution No. R-52-23: A Resolution Approving exterior standpipe cleaning services, with Jetco, Ltd., at a not to exceed cost of \$26,350.00.
- Item 5: Resolution R-53-23: A Resolution Approving a Fifth Amendment to Task Order No. 03 under a Master Contract with Greeley and Hansen, additional cost not-to-exceed \$65,000.00.

Commissioner Fennell moved to approve Items 2 through 5 under the Engineering & Construction Committee Report section of the agenda in a single group pursuant to the Omnibus Vote

Procedures. Seconded by Commissioner Bouckaert, unanimously approved by a roll call vote.

Ayes: D. Bouckaert, N. Cuzzone, J. Fennell, J. Healy, D. Novotny, D. Russo, F. Saverino, P. Suess, D. Van Vooren, J. Zay

Nay: None

Absent: J. Pruyn, K. Rush

VIII. Accounts Payable

A. August 2023

Item 1: To approve the Accounts Payable in the amount of \$12,696,559.68 (August 2023), subject to submission of all contractually required documentation for invoices that have been received.

Item 2: To approve the Accounts Payable in the amount of \$4,641,175.00 (August 2023), subject to submission of all contractually required documentation, for invoices that have not yet been received but have been estimated.

Chairman Zay asked for a motion to combine and approve the accounts payable disbursements and the estimated accounts payable for August 2023, Commissioner Russo moved, seconded by Commissioner Healy and unanimously approved by a roll call vote.

Ayes: D. Bouckaert, N. Cuzzone, J. Fennell, J. Healy, D. Novotny, D. Russo, F. Saverino, P. Suess, D. Van Vooren, J. Zay

Nay: None

Absent: J. Pruyn, K. Rush

IX. Chairman's Report

Chairman Zay invited all to the Illinois Municipal League communication event on Friday, September 22, 2023.

X. Old Business

A. Customer Contract/Customer Meeting

General Manager May informed the Commissioners the Customer Meeting information has been sent out, and questions have been very limited to date - likely indicating the effectiveness of the Steering Group and enhanced communication activities relative to this matter.

B. Chicago contract update

Time is of the essence; DWC will continue to faithfully negotiate with the City of Chicago, but it does not appear that satisfactory terms will be agreed to in time for authorization of a new contract. The existing contract includes more favorable terms, so extension of the current contract is likely to be in the best interest of the Commission and our customers.

C. Source Water project update/North Route Report

A presentation will be made at the October 19th Board meeting; Carollo Engineers will be presenting an updated study on the North route which is under validation review by Burns & McDonnell, as well as financial review by Raftelis. The October meeting will provide an opportunity to investigate the engineering, financial feasibility, and overall viability of the project. Commissioner Suess asked if decisions will be made at that meeting. General Manager May responded that the Board will not be asked to commit to the project at that time, but that the information presented may be pertinent to the length of time most appropriate for the extension of the Chicago contract. As the source water contract advances, additional discussion, data, and resources will be provided, which will continue to inform the Commissioners on whether to take the next step at that time. Commissioner Van Vooren asked why the focus of the engineering firms is on the North route only, when the Central route is shorter and more cost effective. General Manager May agreed that the Central route is most cost effective and shortest without partners, however, it is the most complex; the north route presents the opportunity to engage with additional partners and control some of the risk associated with uncertainty as compared to the central route. Commissioner Russo noted that it may be in the Commission's best interest to secure critical real estate assets early, noting that may be a critical component to both cost and schedule.

D. Bylaw update

The current Bylaws are being updated and will be presented to the Board for consideration at a future date.

XI. New Business

No new business was offered.

XII. Executive Session

A motion was made by Commissioner Russo to enter into Executive Session to discuss matters related to the acquisition of real estate pursuant to 5 ILCS 120/2(c)(5) and to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11). Seconded by Commissioner Healy and unanimously approved by a roll call vote.

Ayes: D. Bouckaert, N. Cuzzone, J. Fennell, J. Healy, D. Novotny, D. Russo, F. Saverino, P. Suess, D. Van Vooren, J. Zay

Nay: None

Absent: J. Pruyn, K. Rush

The Commission went into Executive Session at 7:01 PM.

Commissioner Healy moved to come out of Executive Session at 7:42 PM, seconded by Commissioner Saverino and unanimously approved by a voice vote. All present voting aye, motion carried.

XIII. Adjournment

Commissioner Cuzzone made a motion to adjourn, seconded by Commissioner Healy, unanimously approved by a voice vote. All aye, motion carried.

Meeting adjourned at 7:45 PM.



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 10/10/2023
Subject: TREASURER'S REPORT – September 30, 2023

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of September. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$230.5 million on September 30th, an increase of \$1.6 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$25.4 million on September 30th, an increase of \$0.6 million compared to the \$24.8 million reported last month. The Waterlink Escrow account had a balance of \$3.5 million. The BMO Harris money market accounts had \$2.8 million at month-end, relatively unchanged from the prior month.
3. During the month of September, the IIIT money market accounts increased by \$1.1 million from the prior month. Corporate notes and asset backed/collateralized mortgage obligations increased by \$1.0 million and \$2.1 million, respectively. In addition, U.S. Agency investments decreased by \$3.9 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the five months ended September 30, 2023, the Commission's cash and investments increased a total of \$2.8 million.
 - The Operating & Maintenance Account decreased by \$6.9 million for an ending balance of \$28.2 million.
 - The Waterlink Escrow Account increased by \$3.5 million.
 - The General Account increased by approximately \$2.0 million for an ending balance of \$29.3 million.
 - The Operating Reserve Account increased by approximately \$1.6 million for a balance of \$75.7 million.

- The Long-Term Capital Reserve Account increased by approximately \$2.2 million for a balance of \$27.0 million.
- The Capital Reserve Fund increased by approximately \$308,000 for a balance of \$66.7 million.

Summary of the Changes in Cash and Investments by Account

| ACCOUNT | Balance 4/30/2023 | Balance 9/30/2023 | Increase (Decrease) |
|-------------------------------------|--------------------------|--------------------------|--------------------------------|
| Operations & Maintenance | \$ 35,062,282 | \$ 28,202,656 | \$ (6,859,626) |
| Waterlink Escrow | - | 3,536,295 | 3,536,295 |
| General Account | 27,337,988 | 29,313,487 | 1,975,499 |
| Operating Reserve | 74,109,825 | 75,729,866 | 1,620,041 |
| Long-Term Capital Reserve | 24,832,174 | 27,021,550 | 2,189,376 |
| Capital Reserve | 66,393,788 | 66,701,383 | 307,595 |
| Total Cash & Investments | \$ 227,736,057 | \$ 230,505,237 | \$ 2,769,180 |

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission’s investments was 3.32%, up from the prior month average yield to maturity of 3.15%.
2. The portfolio ended the month of September 2023 with \$7.6 million of unrealized losses, compared to \$6.0 million in unrealized losses at April 30, 2023.
3. The amortized cost of our investments was \$201.5 million at September 30th.

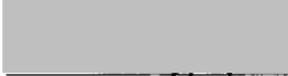
Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$2.8 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by approximately \$1.1 million as of the end of September 2023.
3. The decrease in Loans Receivable increased cash by approximately \$230,000.
4. Capital Assets purchased were \$2.6 million. Net escrow funds received was \$2.9 million.
5. Cash flow from investment activity generated approximately \$1.2 million of income.

Reserve Analysis (Page 13)

1. The Operating Reserve account was \$75.7 million which is approximately 180 days, this amount meets the minimum balance per the reserve policy.
2. The Operating and Maintenance Account was \$26.6 million which is a balance currently sufficient to cover an estimated 63 days of normal operation and maintenance costs.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 9/30/2023

FUNDS CONSIST OF:

| | 9/30/2023 | 8/31/2023 | Increase/(Decrease) |
|--|--------------------------|--------------------------|------------------------|
| PETTY CASH | \$ 1,300.00 | \$ 1,300.00 | \$ - |
| OPERATING & MAINTENANCE | 25,431,636.31 | 24,803,686.53 | 627,949.78 |
| WATERLINK ESCROW | 3,536,295.34 | 2,689,178.65 | 847,116.69 |
| TOTAL CASH | \$ 28,969,231.65 | \$ 27,494,165.18 | \$ 1,475,066.47 |
| BMO HARRIS MONEY MARKET FUNDS | \$ 2,769,719.72 | \$ 2,764,266.92 | \$ 5,452.80 |
| IIIT MONEY MARKET FUNDS | 6,507,097.97 | 5,365,807.10 | 1,141,290.87 |
| U. S. TREASURY INVESTMENTS | 91,528,439.67 | 91,722,605.75 | (194,166.08) |
| U. S. AGENCY INVESTMENTS | 21,521,800.11 | 25,451,585.25 | (3,929,785.14) |
| MUNICIPAL BONDS | 7,871,291.11 | 7,872,147.48 | (856.37) |
| COMMERCIAL PAPER | 9,790,918.89 | 9,744,827.22 | 46,091.67 |
| ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG | 34,173,744.61 | 32,078,554.70 | 2,095,189.91 |
| CERTIFICATES OF DEPOSIT | 0.00 | 0.00 | - |
| CORPORATE NOTES | 27,372,993.45 | 26,367,779.60 | 1,005,213.85 |
| TOTAL INVESTMENTS | \$ 201,536,005.53 | \$ 201,367,574.02 | \$ 168,431.51 |
| TOTAL CASH AND INVESTMENTS | \$ 230,505,237.18 | \$ 228,861,739.20 | \$ 1,643,497.98 |

| | 9/30/2023 | 8/31/2023 | % CHANGE |
|--|---------------|---------------|-------------|
| IIIT MONEY MARKET FUNDS | 3.1% | 2.8% | 21.3% |
| BMO HARRIS MONEY MARKET FUNDS | 1.4% | 1.4% | 0.2% |
| U. S. TREASURY INVESTMENTS | 45.4% | 45.5% | -0.2% |
| U. S. AGENCY INVESTMENTS | 10.7% | 12.6% | -15.4% |
| MUNICIPAL BONDS | 3.9% | 3.9% | 0.0% |
| COMMERCIAL PAPER | 4.9% | 4.8% | 0.5% |
| ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG | 17.0% | 15.9% | 6.5% |
| CERTIFICATES OF DEPOSIT | 0.0% | 0.0% | N/A |
| CORPORATE NOTES | 13.6% | 13.1% | 3.8% |
| TOTAL INVESTMENTS | 100.0% | 100.0% | 0.1% |

Note 1 - Investments are carried at amortized cost.

DuPAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 September 30, 2023

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | PURCHASE PRICE | AMORTIZED DISCOUNT (PREMIUM) | AMORTIZED COST | ACCRUED INTEREST 09/30/23 |
|--|-------------|-----------------------|---------------|-------|--------------------------|------------------|------------------|------------------------------|------------------|---------------------------|
| Water Fund Oper. & Maint. Acct. (01-121103) | | | | | | | | | | |
| BMO Harris - Money Market | 2.400% | 09/30/23 | 10/01/23 | 1 | 2.400% | \$ 2,769,719.72 | \$ 2,769,719.72 | 0.00 | \$ 2,769,719.72 | - |
| Water Fund General Account (01-121700) | | | | | | | | | | |
| IIIT - Money Market | 5.438% | 09/30/23 | 10/01/23 | 1 | 5.438% | 5,718,076.51 | 5,718,076.51 | 0.00 | 5,718,076.51 | - |
| US Treasury Notes | 0.125% | 11/28/22 | 10/15/23 | 15 | 4.770% | 1,000,000.00 | 960,507.81 | 37,769.79 | 998,277.60 | 577.19 |
| US Treasury Notes | 0.250% | 11/28/22 | 11/15/23 | 46 | 4.800% | 1,000,000.00 | 957,656.25 | 36,930.49 | 994,586.74 | 944.29 |
| US Treasury Notes | 0.125% | 02/06/23 | 12/15/23 | 76 | 4.930% | 2,000,000.00 | 1,920,859.38 | 60,055.26 | 1,980,914.64 | 737.70 |
| US Treasury Notes | 0.125% | 02/06/23 | 01/15/24 | 107 | 4.910% | 2,000,000.00 | 1,913,515.63 | 59,679.27 | 1,973,194.90 | 529.89 |
| US Treasury Notes | 0.125% | 03/22/23 | 02/15/24 | 138 | 4.670% | 4,000,000.00 | 3,841,093.75 | 92,936.08 | 3,934,029.83 | 638.59 |
| US Treasury Notes | 0.250% | 03/22/23 | 03/15/24 | 167 | 4.610% | 4,000,000.00 | 3,834,531.25 | 88,956.74 | 3,923,487.99 | 439.56 |
| Liberty Street FDG LLC | 0.000% | 07/18/23 | 10/13/23 | 13 | 5.510% | 1,000,000.00 | 986,853.33 | 11,333.34 | 998,186.67 | - |
| Manhattan Asset FDG | 0.000% | 06/30/23 | 11/08/23 | 39 | 5.540% | 1,000,000.00 | 980,240.83 | 14,027.50 | 994,268.33 | - |
| MUFG Bank LTD NY | 0.000% | 06/23/23 | 12/19/23 | 80 | 5.690% | 1,000,000.00 | 972,503.61 | 15,361.11 | 987,864.72 | - |
| NATIXIS NY | 0.000% | 06/27/23 | 01/16/24 | 108 | 5.780% | 1,000,000.00 | 968,422.22 | 14,933.33 | 983,355.55 | - |
| ING (US) Funding LLC | 0.000% | 06/30/23 | 01/31/24 | 123 | 5.730% | 1,000,000.00 | 966,913.89 | 14,311.67 | 981,225.56 | - |
| Cooperative Rabobank UA | 0.000% | 06/27/23 | 03/08/24 | 160 | 5.650% | 1,000,000.00 | 961,537.50 | 14,480.00 | 976,017.50 | - |
| MUFG Bank LTD NY | 0.000% | 08/17/23 | 04/15/24 | 190 | 5.810% | 2,000,000.00 | 1,924,845.56 | 13,975.00 | 1,938,820.56 | - |
| Cooperative Rabobank UA | 0.000% | 08/17/23 | 05/10/24 | 223 | 5.820% | 2,000,000.00 | 1,917,230.00 | 13,950.00 | 1,931,180.00 | - |
| | | Weighted Avg Maturity | | 84 | 5.004% | \$ 29,718,076.51 | \$ 28,824,787.52 | 488,699.58 | \$ 29,313,487.10 | \$ 3,867.22 |
| Water Fund Operating Reserve (01-121800) | | | | | | | | | | |
| IIIT - Money Market | 5.438% | 09/30/23 | 10/01/23 | 1 | 5.438% | 737,859.21 | 737,859.21 | 0.00 | 737,859.21 | - |
| US Treasury Notes | 1.750% | 01/02/20 | 12/31/24 | 458 | 1.650% | 500,000.00 | 502,363.28 | (1,770.19) | 500,593.09 | 2,211.28 |
| US Treasury Notes | 1.375% | 02/03/20 | 01/31/25 | 489 | 1.370% | 300,000.00 | 300,023.44 | (17.16) | 300,006.28 | 694.97 |
| US Treasury Notes | 2.000% | 05/06/21 | 02/15/25 | 504 | 0.490% | 1,000,000.00 | 1,056,406.25 | (35,801.79) | 1,020,604.46 | 2,554.35 |
| US Treasury Notes | 1.125% | 03/02/20 | 02/28/25 | 517 | 0.830% | 1,000,000.00 | 1,014,335.94 | (10,275.93) | 1,004,060.01 | 958.10 |
| US Treasury Notes | 0.250% | 06/29/21 | 09/30/25 | 731 | 0.760% | 700,000.00 | 685,207.03 | 7,839.42 | 693,046.45 | 4.78 |
| US Treasury Notes | 0.250% | 11/03/20 | 10/31/25 | 762 | 0.390% | 500,000.00 | 496,523.44 | 2,024.50 | 498,547.94 | 523.10 |
| US Treasury Notes | 0.375% | 12/08/20 | 11/30/25 | 792 | 0.380% | 160,000.00 | 159,968.75 | 17.64 | 159,986.39 | 201.64 |
| US Treasury Notes | 0.375% | 01/05/21 | 12/31/25 | 823 | 0.370% | 1,500,000.00 | 1,500,410.16 | (224.81) | 1,500,185.35 | 1,421.54 |
| US Treasury Notes | 0.375% | 03/01/21 | 01/31/26 | 854 | 0.690% | 1,000,000.00 | 984,765.63 | 7,994.86 | 992,760.49 | 631.79 |
| US Treasury Notes | 1.625% | 03/01/21 | 02/15/26 | 869 | 0.690% | 1,000,000.00 | 1,045,585.94 | (23,724.84) | 1,021,861.10 | 2,075.41 |
| US Treasury Notes | 0.500% | 09/03/21 | 02/28/26 | 882 | 0.720% | 1,000,000.00 | 990,507.81 | 4,374.31 | 994,882.12 | 425.82 |
| US Treasury Notes | 0.750% | 06/02/21 | 03/31/26 | 913 | 0.760% | 750,000.00 | 749,707.03 | 141.24 | 749,848.27 | 15.37 |
| US Treasury Notes | 0.750% | 06/02/21 | 04/30/26 | 943 | 0.770% | 750,000.00 | 749,121.09 | 416.64 | 749,537.73 | 2,353.94 |
| US Treasury Notes | 1.625% | 11/05/21 | 05/15/26 | 958 | 1.050% | 680,000.00 | 697,265.63 | (7,263.69) | 690,001.94 | 4,173.78 |
| US Treasury Notes | 0.750% | 08/02/21 | 05/31/26 | 974 | 0.630% | 500,000.00 | 502,753.91 | (1,232.30) | 501,521.61 | 1,260.25 |
| US Treasury Notes | 0.875% | 10/26/21 | 06/30/26 | 1,004 | 1.150% | 1,000,000.00 | 987,304.69 | 5,235.79 | 992,540.48 | 2,211.28 |
| US Treasury Notes | 0.625% | 11/02/21 | 07/31/26 | 1,035 | 1.120% | 750,000.00 | 732,744.14 | 6,948.20 | 739,692.34 | 789.74 |
| US Treasury Notes | 0.750% | 01/05/22 | 08/31/26 | 1,066 | 1.350% | 750,000.00 | 729,902.34 | 7,499.66 | 737,402.00 | 479.05 |
| US Treasury Notes | 0.875% | 12/02/21 | 09/30/26 | 1,096 | 1.210% | 600,000.00 | 590,648.44 | 3,530.09 | 594,178.53 | 14.34 |
| US Treasury Notes | 1.250% | 02/14/22 | 11/30/26 | 1,157 | 1.920% | 1,500,000.00 | 1,453,886.72 | 15,652.16 | 1,469,538.88 | 6,301.23 |
| US Treasury Notes | 1.250% | 02/14/22 | 12/30/26 | 1,187 | 1.930% | 1,500,000.00 | 1,453,007.81 | 15,672.86 | 1,468,680.67 | 4,738.45 |
| US Treasury Notes | 2.750% | 05/04/22 | 04/30/27 | 1,308 | 2.960% | 1,000,000.00 | 990,312.50 | 2,738.23 | 993,050.73 | 11,508.15 |
| US Treasury Notes | 2.375% | 07/06/22 | 05/15/27 | 1,323 | 2.910% | 750,000.00 | 731,923.83 | 4,605.65 | 736,529.48 | 6,728.09 |
| US Treasury Notes | 2.625% | 06/03/22 | 05/31/27 | 1,339 | 2.940% | 500,000.00 | 492,812.50 | 1,912.20 | 494,724.70 | 4,410.86 |
| US Treasury Notes | 2.625% | 06/03/22 | 05/31/27 | 1,339 | 2.920% | 1,000,000.00 | 986,289.06 | 3,647.73 | 989,936.79 | 8,821.72 |
| US Treasury Notes | 3.250% | 08/05/22 | 06/30/27 | 1,369 | 2.780% | 1,000,000.00 | 1,021,250.00 | (5,009.78) | 1,016,240.22 | 8,213.32 |
| US Treasury Notes | 2.750% | 08/05/22 | 07/31/27 | 1,400 | 2.770% | 600,000.00 | 599,320.31 | 157.51 | 599,477.82 | 2,779.89 |
| US Treasury Notes | 3.875% | 01/06/23 | 12/31/27 | 1,553 | 3.940% | 580,000.00 | 578,187.50 | 266.90 | 578,454.40 | 5,679.82 |
| US Treasury Notes | 3.500% | 02/02/23 | 01/31/28 | 1,584 | 3.640% | 650,000.00 | 645,962.89 | 533.41 | 646,496.30 | 3,832.88 |
| US Treasury Notes | 4.000% | 03/03/23 | 02/29/28 | 1,613 | 4.240% | 200,000.00 | 197,882.81 | 246.08 | 198,128.89 | 681.32 |
| US Treasury Notes | 1.125% | 09/11/23 | 02/29/28 | 1,613 | 4.450% | 700,000.00 | 606,621.09 | 1,144.35 | 607,765.44 | 670.67 |
| US Treasury Notes | 3.500% | 05/02/23 | 04/30/28 | 1,674 | 3.600% | 1,500,000.00 | 1,493,320.31 | 556.34 | 1,493,876.65 | 21,970.11 |
| US Treasury Notes | 1.250% | 09/13/23 | 04/30/28 | 1,674 | 4.480% | 2,000,000.00 | 1,732,812.50 | 2,844.10 | 1,735,656.60 | 10,461.96 |
| US Treasury Notes | 3.625% | 06/05/23 | 05/31/28 | 1,705 | 3.700% | 750,000.00 | 747,539.06 | 159.38 | 747,698.44 | 9,136.78 |
| Inter-American Devel Bk Notes | 0.500% | 09/23/21 | 09/23/24 | 359 | 0.520% | 710,000.00 | 709,474.60 | 353.78 | 709,828.38 | 78.89 |

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | YIELD TO MATURITY (COST) | PAR VALUE | PURCHASE PRICE | AMORTIZED DISCOUNT (PREMIUM) | AMORTIZED COST | ACCRUED INTEREST 09/30/23 | |
|--|-------------|---------------|---------------|--------------------------|-----------|----------------|------------------------------|----------------|---------------------------|----------|
| Water Fund Operating Reserve (01-121800) Continued... | | | | | | | | | | |
| OR ST Dept of Trans Txbi Rev Bonds | 1.946% | 11/07/19 | 11/15/23 | 46 | 1.950% | 300,000.00 | 300,000.00 | 0.00 | 300,000.00 | 2,205.47 |
| Houston, TX Txbi GO Bonds | 1.950% | 08/23/19 | 03/01/24 | 153 | 1.950% | 765,000.00 | 765,000.00 | 0.00 | 765,000.00 | 1,243.13 |
| New York St Urban Dev Corp SAL Bonds | 2.020% | 10/24/19 | 03/15/24 | 167 | 2.020% | 680,000.00 | 680,000.00 | 0.00 | 680,000.00 | 610.49 |
| TX ST Trans Comm Txbi GO Bonds | 4.000% | 12/11/19 | 04/01/24 | 184 | 1.990% | 410,000.00 | 443,812.70 | (29,878.99) | 413,933.71 | 8,200.00 |
| WI St Txbi GO Bonds | 1.775% | 02/11/20 | 05/01/24 | 214 | 1.780% | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 1,479.17 |
| WI St Txbi GO Bonds | 1.857% | 10/02/19 | 05/01/24 | 214 | 1.860% | 275,000.00 | 275,000.00 | 0.00 | 275,000.00 | 2,127.81 |
| Connecticut St A Txbi Municipal Bonds | 1.998% | 06/11/20 | 07/01/24 | 275 | 2.000% | 120,000.00 | 120,000.00 | 0.00 | 120,000.00 | 599.40 |
| NYC, NY Txbi GO Bonds | 1.790% | 10/04/19 | 10/01/24 | 367 | 1.790% | 675,000.00 | 675,000.00 | 0.00 | 675,000.00 | 6,041.25 |
| NY ST Urban Dev Corp Bonds | 1.115% | 06/18/20 | 03/15/25 | 532 | 1.120% | 395,000.00 | 395,000.00 | 0.00 | 395,000.00 | 195.74 |
| FL ST Board of Admin Txbi Rev | 1.258% | 09/16/20 | 07/01/25 | 640 | 1.110% | 100,000.00 | 100,707.00 | (448.70) | 100,258.30 | 314.50 |
| FL ST Board of Admin Txbi Rev | 1.258% | 09/16/20 | 07/01/25 | 640 | 1.260% | 410,000.00 | 410,000.00 | 0.00 | 410,000.00 | 1,289.45 |
| Los Angeles CCD, CA Txbi GO Bonds | 0.773% | 11/10/20 | 08/01/25 | 671 | 0.770% | 275,000.00 | 275,000.00 | 0.00 | 275,000.00 | 354.29 |
| MN St Txbi GO Bonds | 0.630% | 08/25/20 | 08/01/25 | 671 | 0.630% | 740,000.00 | 740,000.00 | 0.00 | 740,000.00 | 777.00 |
| New York St Dorm Auth Municipal Bonds | 2.888% | 03/25/22 | 03/15/27 | 1,262 | 2.890% | 185,000.00 | 185,000.00 | 0.00 | 185,000.00 | 237.46 |
| FN AL2092 | 3.000% | 03/06/18 | 07/01/27 | 1,370 | 2.980% | 89,499.03 | 89,610.90 | (66.76) | 89,544.14 | 223.75 |
| FN AP4718 | 2.500% | 07/20/18 | 08/01/27 | 1,401 | 2.750% | 80,910.39 | 79,304.80 | 923.19 | 80,227.99 | 168.56 |
| Fannie Mae Pool | 3.500% | 04/05/18 | 02/01/28 | 1,585 | 3.230% | 128,581.85 | 131,515.13 | (1,638.68) | 129,876.45 | 375.03 |
| Fannie Mae Pool | 3.500% | 04/05/18 | 03/01/28 | 1,614 | 3.230% | 24,508.63 | 25,067.73 | (309.84) | 24,757.89 | 71.48 |
| FR ZT1267 | 2.500% | 08/21/19 | 05/01/28 | 1,675 | 2.320% | 96,937.31 | 98,285.34 | (637.07) | 97,648.27 | 201.95 |
| FN CA1940 | 4.000% | 07/11/18 | 06/01/28 | 1,706 | 3.640% | 103,651.08 | 106,728.21 | (1,624.61) | 105,103.60 | 345.50 |
| FNMA Pool #AU1266 | 3.000% | 10/31/17 | 07/01/28 | 1,736 | 2.720% | 131,865.70 | 135,224.16 | (1,862.84) | 133,361.32 | 329.66 |
| FG J32374 | 2.500% | 02/17/22 | 11/01/28 | 1,859 | 2.220% | 218,655.95 | 222,482.44 | (923.42) | 221,559.02 | 455.53 |
| Fannie Mae Pool | 4.000% | 03/18/19 | 03/01/29 | 1,979 | 3.630% | 55,564.32 | 57,274.67 | (779.91) | 56,494.76 | 185.21 |
| FNMA Pool #AS4197 | 3.500% | 07/16/15 | 01/01/30 | 2,285 | 3.000% | 58,548.45 | 61,988.15 | (1,952.61) | 60,035.54 | 170.77 |
| FHLMC Pool #U49048 | 3.000% | 03/17/16 | 08/01/30 | 2,497 | 2.630% | 115,409.72 | 120,476.92 | (2,658.11) | 117,818.81 | 288.52 |
| FNMA Pool #AL7738 | 3.500% | 02/17/16 | 11/01/30 | 2,589 | 2.960% | 117,117.45 | 124,711.80 | (3,935.04) | 120,776.76 | 341.59 |
| FR Z57331 | 3.000% | 02/13/20 | 12/01/30 | 2,619 | 2.600% | 209,187.09 | 217,097.00 | (2,652.70) | 214,444.30 | 522.97 |
| FN FM1082 | 3.000% | 08/19/19 | 09/01/31 | 2,893 | 2.720% | 142,195.18 | 146,305.53 | (1,405.04) | 144,900.49 | 355.49 |
| FG G16720 | 3.500% | 01/25/19 | 11/01/31 | 2,954 | 3.340% | 118,274.82 | 120,178.29 | (697.00) | 119,481.29 | 344.97 |
| FG G16635 | 3.000% | 04/18/19 | 02/01/32 | 3,046 | 2.930% | 198,085.11 | 199,655.88 | (545.92) | 199,109.96 | 495.21 |
| FN FS2986 | 4.000% | 10/21/22 | 10/01/32 | 3,289 | 4.370% | 362,275.43 | 351,520.37 | 1,021.33 | 352,541.70 | 1,207.58 |
| Fannie Mae Pool | 3.500% | 02/13/18 | 01/01/33 | 3,381 | 3.300% | 130,965.40 | 133,993.95 | (1,144.76) | 132,849.19 | 381.98 |
| Freddie Mac Pool | 4.000% | 06/07/18 | 02/01/33 | 3,412 | 3.730% | 44,351.86 | 45,689.35 | (484.11) | 45,205.24 | 147.84 |
| FN CA1455 | 4.000% | 12/20/18 | 03/01/33 | 3,440 | 3.760% | 164,184.29 | 168,455.64 | (1,437.79) | 167,017.85 | 547.28 |
| FN BM5830 | 3.500% | 06/05/19 | 04/01/34 | 3,836 | 3.180% | 178,479.32 | 185,172.29 | (1,940.60) | 183,231.69 | 520.56 |
| FN FM0047 | 3.000% | 06/17/21 | 12/01/34 | 4,080 | 2.450% | 203,807.74 | 216,704.94 | (2,193.70) | 214,511.24 | 509.52 |
| FN FM2694 | 3.000% | 06/05/19 | 03/01/35 | 4,170 | 2.570% | 221,436.39 | 233,338.59 | (2,804.24) | 230,534.35 | 553.59 |
| FR SB0759 | 4.500% | 10/18/22 | 03/01/35 | 4,170 | 4.630% | 241,593.91 | 238,573.98 | 232.66 | 238,806.64 | 905.98 |
| FR SB0364 | 3.500% | 06/21/21 | 06/01/35 | 4,262 | 2.830% | 189,965.68 | 204,688.06 | (2,395.39) | 202,292.67 | 554.07 |
| FR SB0666 | 4.000% | 05/13/22 | 06/01/35 | 4,262 | 3.750% | 391,161.03 | 401,429.02 | (1,082.20) | 400,346.82 | 1,303.87 |
| FN FM3701 | 2.500% | 07/27/20 | 07/01/35 | 4,292 | 2.040% | 191,733.02 | 202,967.36 | (2,389.10) | 200,578.26 | 399.44 |
| FR SB0361 | 3.000% | 03/20/23 | 07/01/35 | 4,292 | 3.530% | 342,792.74 | 324,849.68 | 779.96 | 325,629.64 | 856.98 |
| FN FM5714 | 4.000% | 03/19/21 | 11/01/35 | 4,415 | 3.230% | 159,981.58 | 174,279.94 | (2,466.16) | 171,813.78 | 533.27 |
| FHR 5050 XL | 1.000% | 02/11/22 | 07/01/36 | 4,658 | 1.180% | 232,754.65 | 227,226.71 | 628.13 | 227,854.84 | 193.96 |
| Water Fund Operating Reserve (01-121800) Continued... | | | | | | | | | | |
| FHMS K724 A2 | 3.062% | 02/02/21 | 11/01/23 | 32 | 0.580% | 179,056.91 | 191,150.24 | (11,719.19) | 179,431.05 | 456.89 |
| FHLMC Multifamily Structured Pool | 2.951% | 12/15/17 | 02/01/24 | 124 | 2.600% | 19,722.75 | 20,116.52 | (372.07) | 19,744.45 | 48.50 |
| Fannie Mae ACES | 3.346% | 12/13/19 | 03/01/24 | 153 | 2.140% | 87,460.76 | 91,710.79 | (3,829.18) | 87,881.61 | 243.87 |
| FHLMC Multifamily Structured Pool | 3.064% | 05/31/22 | 08/01/24 | 306 | 3.000% | 697,330.85 | 698,256.99 | (569.93) | 697,687.06 | 1,780.52 |
| FHMS K047 A1 | 2.827% | 06/18/19 | 12/01/24 | 428 | 2.490% | 78,475.30 | 79,824.09 | (1,059.38) | 78,764.71 | 184.87 |

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2023

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | YIELD TO MATURITY (COST) | PAR VALUE | PURCHASE PRICE | AMORTIZED DISCOUNT (PREMIUM) | AMORTIZED COST | ACCRUED INTEREST 09/30/23 | |
|-------------------------------------|-------------|---------------|---------------|--------------------------|--------------|------------------|------------------------------|----------------|---------------------------|---------------|
| FHMS K043 A2 | 3.062% | 03/19/20 | 12/01/24 | 428 1.950% | 190,000.00 | 199,410.94 | (7,063.70) | 192,347.24 | 484.82 | |
| FHMS K046 A2 | 3.205% | 08/08/22 | 03/01/25 | 518 3.510% | 710,000.00 | 704,702.73 | 2,371.32 | 707,074.05 | 1,896.29 | |
| FHMS K047 A2 | 3.329% | 05/24/22 | 05/01/25 | 579 3.100% | 710,000.00 | 714,548.44 | (2,098.30) | 712,450.14 | 1,969.66 | |
| FHMS K736 A1 | 1.895% | 09/04/19 | 06/01/25 | 610 1.800% | 54,386.96 | 54,658.89 | (192.46) | 54,466.43 | 85.89 | |
| FHLMC Multifamily Structured Pool | 3.139% | 04/11/19 | 06/01/25 | 610 2.780% | 396,629.38 | 404,561.57 | (5,771.77) | 398,789.80 | 1,037.52 | |
| FHLMC Series K049 A2 | 3.010% | 09/06/22 | 07/01/25 | 640 3.770% | 565,000.00 | 553,545.51 | 4,341.35 | 557,886.86 | 1,417.21 | |
| FHMS K733 A2 | 3.750% | 08/15/23 | 01/01/26 | 824 5.240% | 373,136.13 | 362,796.53 | 677.77 | 363,474.30 | 1,166.05 | |
| FHMS K054 A2 | 2.745% | 04/14/23 | 01/01/26 | 824 4.370% | 420,000.00 | 402,609.38 | 2,977.25 | 405,586.63 | 960.75 | |
| FHMS KJ31 A1 | 0.569% | 10/20/20 | 05/01/26 | 944 0.570% | 20,540.10 | 20,539.69 | 0.22 | 20,539.91 | 9.74 | |
| FHMS K737 A1 | 2.116% | 01/22/20 | 06/01/26 | 975 2.030% | 421,072.09 | 423,174.92 | (1,217.71) | 421,957.21 | 742.49 | |
| FHMS K058 A2 | 2.653% | 04/12/23 | 08/01/26 | 1,036 4.020% | 740,000.00 | 708,839.06 | 4,440.50 | 713,279.56 | 1,636.02 | |
| FHMS K061 A2 | 3.347% | 05/24/23 | 11/01/26 | 1,128 4.310% | 515,000.00 | 499,147.66 | 1,639.46 | 500,787.12 | 1,436.42 | |
| FHMS K063 A2 | 3.430% | 05/24/23 | 01/01/27 | 1,189 4.340% | 735,000.00 | 712,749.02 | 2,194.71 | 714,943.73 | 2,100.88 | |
| FHLMC Multifamily Structured Pool | 3.243% | 06/13/23 | 04/01/27 | 1,279 4.440% | 765,000.00 | 733,055.27 | 2,531.64 | 735,586.91 | 2,067.41 | |
| FHMS KJ40 A1 | 3.400% | 07/14/22 | 06/01/28 | 1,706 3.400% | 325,170.72 | 325,166.78 | 0.81 | 325,167.59 | 921.32 | |
| FNA 2023-M6 A2 | 4.190% | 07/31/23 | 07/01/28 | 1,736 4.580% | 725,000.00 | 712,708.98 | 424.06 | 713,133.04 | 2,531.46 | |
| FHMS K506 A2 | 4.650% | 09/14/23 | 08/01/28 | 1,767 4.990% | 720,000.00 | 709,349.04 | 92.55 | 709,441.59 | 2,790.00 | |
| FHMS K507 A2 | 4.800% | 09/20/23 | 09/01/28 | 1,798 5.070% | 710,000.00 | 701,513.37 | 13.19 | 701,526.56 | 2,840.00 | |
| FHMS K750 A1 | 3.000% | 11/03/22 | 11/01/28 | 1,859 4.260% | 620,667.71 | 579,420.01 | 6,253.08 | 585,673.09 | 1,551.67 | |
| FHMS KJ45 A1 | 4.455% | 05/25/23 | 11/01/28 | 1,859 4.460% | 709,152.94 | 709,151.52 | 0.09 | 709,151.61 | 2,632.73 | |
| FHMS KJ43 A1 | 4.377% | 12/15/22 | 12/01/28 | 1,889 4.380% | 682,748.29 | 682,736.66 | 1.55 | 682,738.21 | 2,490.32 | |
| FHMS K752 A1 | 4.284% | 08/24/23 | 01/01/29 | 1,920 4.910% | 334,541.22 | 324,659.21 | 191.88 | 324,851.09 | 1,194.31 | |
| FHMS KJ44 A1 | 4.558% | 02/23/23 | 01/25/29 | 1,944 4.560% | 343,335.41 | 343,324.79 | 1.09 | 343,325.88 | 1,304.10 | |
| FHMS KJ42 A1 | 3.902% | 09/15/22 | 07/01/29 | 2,101 3.900% | 425,463.70 | 425,447.51 | 2.49 | 425,450.00 | 1,383.47 | |
| FHR 4096 PA | 1.375% | 02/21/20 | 08/01/27 | 1,401 1.490% | 178,161.98 | 176,714.42 | 700.57 | 177,414.99 | 204.14 | |
| FNR 2012-107 GA | 1.500% | 12/03/19 | 09/01/27 | 1,432 1.690% | 73,561.14 | 72,543.93 | 502.13 | 73,046.06 | 91.95 | |
| FHS 287 150 | 1.500% | 12/21/17 | 10/01/27 | 1,462 1.840% | 91,154.01 | 88,419.39 | 1,613.92 | 90,033.31 | 113.94 | |
| FNR 2012-145 EA | 1.250% | 02/07/20 | 01/01/28 | 1,554 1.440% | 94,803.24 | 93,458.96 | 619.40 | 94,078.36 | 98.75 | |
| FNR 2013-39 MP | 1.750% | 12/09/19 | 05/01/28 | 1,675 1.860% | 205,597.08 | 203,862.36 | 786.66 | 204,649.02 | 299.83 | |
| FNR 2013-19 GE | 2.500% | 10/25/19 | 03/01/33 | 3,440 2.400% | 140,221.63 | 141,755.28 | (450.87) | 141,304.41 | 292.13 | |
| Freddie Mac | 3.000% | 05/03/19 | 04/01/34 | 3,836 2.960% | 253,346.28 | 254,593.23 | (368.22) | 254,225.01 | 633.37 | |
| FHR 3745 NP | 4.000% | 09/12/19 | 06/01/39 | 5,723 3.740% | 20,828.46 | 21,572.90 | (152.57) | 21,420.33 | 69.43 | |
| FNR 2013-75 PC | 2.500% | 04/15/20 | 04/01/43 | 7,123 2.200% | 182,635.18 | 192,508.89 | (1,483.24) | 191,025.65 | 380.49 | |
| FNR 2015-33 P | 2.500% | 02/14/20 | 06/01/45 | 7,915 2.400% | 145,253.91 | 148,022.81 | (395.56) | 147,627.25 | 302.61 | |
| FNR 2016-19 AH | 3.000% | 07/08/20 | 04/01/46 | 8,219 2.580% | 93,168.99 | 100,604.32 | (930.11) | 99,674.21 | 232.92 | |
| FHR 5000 LB | 1.250% | 08/07/20 | 07/01/46 | 8,310 1.160% | 216,885.36 | 221,155.30 | (517.14) | 220,638.16 | 225.92 | |
| FNR 2016-79 HA | 2.000% | 06/05/20 | 11/01/46 | 8,433 1.830% | 143,633.14 | 148,884.76 | (658.09) | 148,226.67 | 239.39 | |
| Fannie Mae Notes | 2.500% | 02/07/19 | 02/05/24 | 128 2.580% | 605,000.00 | 602,749.40 | 2,093.81 | 604,843.21 | 2,352.78 | |
| Freddie Mac Notes | 5.150% | 01/24/23 | 01/24/25 | 482 5.150% | 700,000.00 | 700,000.00 | 0.00 | 700,000.00 | 6,709.31 | |
| Federal Home Loan Bank Notes | 0.500% | 04/15/20 | 04/14/25 | 562 0.600% | 350,000.00 | 348,264.00 | 1,202.07 | 349,466.07 | 811.81 | |
| Fannie Mae Notes | 0.625% | 06/01/20 | 04/22/25 | 570 0.500% | 500,000.00 | 502,950.00 | (2,009.64) | 500,940.36 | 1,380.21 | |
| Fannie Mae Notes | 0.625% | 04/22/20 | 04/22/25 | 570 0.670% | 1,225,000.00 | 1,222,476.50 | 1,736.29 | 1,224,212.79 | 3,381.51 | |
| Fannie Mae Notes | 0.500% | 06/29/20 | 06/17/25 | 626 0.470% | 1,000,000.00 | 1,001,280.00 | (838.74) | 1,000,441.26 | 1,444.44 | |
| Freddie Mac Notes | 0.375% | 07/21/20 | 07/21/25 | 660 0.480% | 420,000.00 | 417,908.40 | 1,335.92 | 419,244.32 | 306.25 | |
| Federal Home Loan Bank Notes | 0.375% | 09/10/20 | 09/04/25 | 705 0.440% | 150,000.00 | 149,550.00 | 275.84 | 149,825.84 | 42.19 | |
| Freddie Mac Notes | 0.375% | 09/23/20 | 09/23/25 | 724 0.440% | 680,000.00 | 677,953.20 | 1,235.49 | 679,188.69 | 56.67 | |
| Federal Home Loan Bank Notes | 1.100% | 07/20/22 | 08/20/26 | 1,055 3.410% | 770,000.00 | 702,617.30 | 19,781.25 | 722,398.55 | 964.64 | |
| Federal Home Loan Bank Notes | 1.100% | 08/03/22 | 08/20/26 | 1,055 3.000% | 770,000.00 | 714,521.50 | 15,915.35 | 730,436.85 | 964.64 | |
| Federal Home Loan Bank Notes | 0.830% | 08/19/22 | 02/10/27 | 1,229 3.370% | 740,000.00 | 662,492.40 | 19,329.52 | 681,821.92 | 870.12 | |
| Federal Home Loan Bank Notes | 1.020% | 08/16/22 | 02/24/27 | 1,243 3.240% | 780,000.00 | 707,608.20 | 17,999.41 | 725,607.61 | 817.70 | |
| Bank of America Corp Notes | 3.841% | 06/30/23 | 04/25/25 | 573 4.930% | 740,000.00 | 726,080.60 | 1,946.62 | 728,027.22 | 12,316.81 | |
| Citigroup Inc Corp Notes | 4.140% | 07/06/23 | 05/24/25 | 602 5.080% | 360,000.00 | 354,002.40 | 758.42 | 354,760.82 | 5,257.80 | |
| Morgan Stanley | 2.720% | 08/14/23 | 07/22/25 | 661 4.320% | 370,000.00 | 359,092.40 | 739.50 | 359,831.90 | 1,928.93 | |
| BMW US Capital LLC | 5.300% | 08/11/23 | 08/11/25 | 681 5.300% | 570,000.00 | 569,965.80 | 2.39 | 569,968.19 | 4,195.83 | |
| Citibank NA Corp Notes | 5.864% | 09/29/23 | 09/29/25 | 730 5.860% | 385,000.00 | 385,000.00 | 0.00 | 385,000.00 | 125.42 | |
| Wells Fargo & Co | 2.164% | 06/30/23 | 02/11/26 | 865 4.530% | 380,000.00 | 358,058.80 | 2,132.22 | 360,191.02 | 1,142.11 | |
| Merck & Co Inc Corp Notes | 0.750% | 03/15/23 | 02/24/26 | 878 4.570% | 390,000.00 | 349,443.90 | 7,531.31 | 356,975.21 | 300.63 | |
| JPMorgan Chase & Co | 2.595% | 06/30/23 | 02/24/26 | 878 4.630% | 755,000.00 | 717,015.95 | 3,641.77 | 720,657.72 | 2,013.65 | |
| Goldman Sachs Group Inc | 3.750% | 08/14/23 | 02/25/26 | 879 5.400% | 365,000.00 | 350,918.30 | 729.94 | 351,648.24 | 1,368.75 | |
| Eli Lilly & Co Corp Notes | 5.000% | 02/27/23 | 02/27/26 | 881 5.060% | 315,000.00 | 314,480.25 | 102.43 | 314,582.68 | 1,487.50 | |
| Colgate Palmolive Co Corp Notes | 4.800% | 03/02/23 | 03/02/26 | 884 4.820% | 690,000.00 | 689,599.80 | 77.78 | 689,677.58 | 2,668.00 | |
| John Deere Capital Corp Notes | 5.050% | 03/03/23 | 03/03/26 | 885 5.050% | 345,000.00 | 344,962.05 | 7.34 | 344,969.39 | 1,355.08 | |
| Roche Holdings Inc Corp Notes | 0.991% | 04/05/23 | 03/05/26 | 887 4.240% | 575,000.00 | 524,244.75 | 8,530.69 | 532,775.44 | 411.54 | |
| Nestle Holdings Inc Corp Notes | 5.250% | 03/14/23 | 03/13/26 | 895 5.260% | 265,000.00 | 264,912.55 | 16.05 | 264,928.60 | 695.63 | |
| Commonwealth Bk Austr NY Corp Notes | 5.316% | 03/13/23 | 03/13/26 | 895 5.320% | 690,000.00 | 690,000.00 | 0.00 | 690,000.00 | 1,834.02 | |
| Paccar Financial Corp Notes | 4.450% | 03/30/23 | 03/30/26 | 912 4.470% | 350,000.00 | 349,765.50 | 39.58 | 349,805.08 | 43.26 | |
| Walmart Inc Corp Notes | 4.000% | 04/18/23 | 04/15/26 | 928 4.020% | 155,000.00 | 154,931.80 | 10.36 | 154,942.16 | 2,807.22 | |
| Caterpillar Finl Serv Corp Notes | 4.350% | 05/15/23 | 05/15/26 | 958 4.370% | 580,000.00 | 579,727.40 | 34.57 | 579,761.97 | 9,531.33 | |
| Toyota Motor Credit Corp Notes | 4.450% | 05/18/23 | 05/18/26 | 961 4.470% | 450,000.00 | 449,739.00 | 32.39 | 449,771.39 | 7,398.13 | |
| State Street Corp Notes | 5.104% | 05/18/23 | 05/18/26 | 961 5.100% | 530,000.00 | 530,000.00 | 0.00 | 530,000.00 | 9,993.92 | |
| Bank of New York Mellon Corp Notes | 5.148% | 05/24/23 | 05/22/26 | 965 5.150% | 1,065,000.00 | 1,065,000.00 | 0.00 | 1,065,000.00 | 19,341.47 | |
| Bristol Myers Squibb Co | 3.200% | 08/14/23 | 06/15/26 | 989 4.850% | 380,000.00 | 363,553.60 | 762.00 | 364,315.60 | 3,580.44 | |
| American Honda Finance Corp Notes | 5.250% | 07/07/23 | 07/07/26 | 1,011 5.290% | 305,000.00 | 304,624.85 | 29.44 | 304,654.29 | 3,736.25 | |
| State Street Corp Notes | 5.272% | 08/03/23 | 08/03/26 | 1,038 5.270% | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 1,698.76 | |
| Bank of America | 5.526% | 08/18/23 | 08/18/26 | 1,053 5.530% | 355,000.00 | 355,000.00 | 0.00 | 355,000.00 | 2,343.18 | |
| Wells Fargo Bank NA | 5.450% | 08/09/23 | 08/07/26 | 1,042 5.450% | 710,000.00 | 709,943.20 | 2.75 | 709,945.95 | 5,589.28 | |
| Weighted Avg Maturity | | | 1,229 | | 2,861% | \$ 76,670,475.95 | \$ 75,686,730.63 | \$ 43,134.84 | \$ 75,729,865.47 | \$ 333,999.20 |

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | | YIELD TO MATURITY (COST) | PAR VALUE | PURCHASE PRICE | AMORTIZED DISCOUNT (PREMIUM) | AMORTIZED COST | ACCRUED INTEREST 09/30/23 |
|---|-------------|---------------|---------------|-------|--------------------------|--------------|----------------|------------------------------|----------------|---------------------------|
| Water Fund L-T Water Capital Reserve (01-121900) | | | | | | | | | | |
| III - Money Market (PFM Asset Management) | | | | | | | | | | |
| | 5.438% | 09/30/23 | 10/01/23 | 1 | 5.438% | 41,231.74 | 41,231.74 | 0.00 | 41,231.74 | - |
| US Treasury Notes | 2.875% | 07/02/18 | 05/31/25 | 609 | 2.830% | 100,000.00 | 100,292.97 | (222.40) | 100,070.57 | 966.19 |
| US Treasury Notes | 2.250% | 07/06/16 | 11/15/25 | 777 | 1.320% | 75,000.00 | 81,152.34 | (4,755.14) | 76,397.20 | 637.40 |
| US Treasury Notes | 0.375% | 04/26/21 | 01/31/26 | 854 | 0.790% | 1,000,000.00 | 980,468.75 | 9,956.45 | 990,425.20 | 631.79 |
| US Treasury Notes | 1.625% | 03/01/21 | 02/15/26 | 869 | 0.690% | 500,000.00 | 522,792.97 | (11,862.42) | 510,930.55 | 1,037.70 |
| US Treasury Notes | 1.625% | 09/10/18 | 05/15/26 | 958 | 2.900% | 255,000.00 | 232,727.34 | 14,668.33 | 247,395.67 | 1,565.17 |
| US Treasury Notes | 2.750% | 05/06/22 | 04/30/27 | 1,308 | 3.050% | 250,000.00 | 246,552.73 | 971.68 | 247,524.41 | 2,877.04 |
| US Treasury Notes | 0.500% | 06/29/20 | 06/30/27 | 1,369 | 0.490% | 500,000.00 | 500,195.31 | (90.78) | 500,104.53 | 631.79 |
| US Treasury Notes | 2.250% | 06/04/18 | 08/15/27 | 1,415 | 2.950% | 250,000.00 | 236,035.16 | 8,084.47 | 244,119.63 | 718.41 |
| US Treasury Notes | 2.250% | 08/01/19 | 08/15/27 | 1,415 | 1.950% | 250,000.00 | 255,566.41 | (2,881.93) | 252,684.48 | 718.41 |
| US Treasury Notes | 0.500% | 09/02/20 | 08/31/27 | 1,431 | 0.450% | 200,000.00 | 200,671.88 | (295.54) | 200,376.34 | 85.16 |
| US Treasury Notes | 2.250% | 05/01/19 | 11/15/27 | 1,507 | 2.440% | 250,000.00 | 246,328.13 | 1,898.92 | 248,227.05 | 2,124.66 |
| US Treasury Notes | 0.625% | 12/11/20 | 11/30/27 | 1,522 | 0.620% | 200,000.00 | 200,109.38 | (43.93) | 200,065.45 | 420.08 |
| US Treasury Notes | 0.625% | 01/05/21 | 12/31/27 | 1,553 | 0.660% | 200,000.00 | 199,476.56 | 204.74 | 199,681.30 | 315.90 |
| US Treasury Notes | 2.750% | 01/30/19 | 02/15/28 | 1,599 | 2.710% | 250,000.00 | 250,722.66 | (372.93) | 250,349.73 | 878.06 |
| US Treasury Notes | 2.875% | 04/05/21 | 05/15/28 | 1,689 | 1.420% | 385,000.00 | 422,717.97 | (13,183.12) | 409,534.85 | 4,180.86 |
| US Treasury Notes | 1.250% | 06/04/21 | 05/31/28 | 1,705 | 1.230% | 500,000.00 | 500,664.06 | (220.31) | 500,443.75 | 2,100.41 |
| US Treasury Notes | 3.625% | 06/05/23 | 05/31/28 | 1,705 | 3.700% | 500,000.00 | 498,281.25 | 111.31 | 498,392.56 | 6,091.19 |
| US Treasury Notes | 4.000% | 07/13/23 | 06/30/28 | 1,735 | 4.230% | 600,000.00 | 593,882.81 | 269.78 | 594,152.59 | 6,065.22 |
| US Treasury Notes | 1.000% | 08/02/21 | 07/31/28 | 1,766 | 0.990% | 400,000.00 | 400,203.13 | (62.70) | 400,140.43 | 673.91 |
| US Treasury Notes | 1.125% | 09/02/21 | 08/31/28 | 1,797 | 1.070% | 400,000.00 | 401,359.38 | (403.45) | 400,955.93 | 383.24 |
| US Treasury Notes | 3.125% | 05/01/19 | 11/15/28 | 1,873 | 2.470% | 150,000.00 | 158,320.31 | (3,850.98) | 154,469.33 | 1,770.55 |
| US Treasury Notes | 1.138% | 01/05/22 | 12/31/28 | 1,919 | 1.580% | 250,000.00 | 246,601.56 | 844.28 | 247,445.84 | 868.72 |
| US Treasury Notes | 2.625% | 06/03/19 | 02/15/29 | 1,965 | 2.120% | 100,000.00 | 104,406.25 | (1,963.72) | 102,442.53 | 335.26 |
| US Treasury Notes | 2.625% | 04/01/19 | 02/15/29 | 1,965 | 2.490% | 150,000.00 | 151,769.53 | (805.76) | 150,963.77 | 502.89 |
| US Treasury Notes | 2.875% | 05/05/22 | 04/30/29 | 2,039 | 3.110% | 250,000.00 | 246,308.59 | 742.33 | 247,050.92 | 3,007.81 |
| US Treasury Notes | 2.750% | 06/03/22 | 05/31/29 | 2,070 | 2.950% | 250,000.00 | 246,933.59 | 582.31 | 247,515.90 | 2,310.45 |
| US Treasury Notes | 3.250% | 07/06/22 | 06/30/29 | 2,100 | 2.870% | 500,000.00 | 511,992.19 | (2,124.84) | 509,867.35 | 4,106.66 |
| US Treasury Notes | 1.750% | 02/03/20 | 11/15/29 | 2,238 | 1.560% | 250,000.00 | 254,355.47 | (1,627.05) | 252,728.42 | 1,652.51 |
| US Treasury Notes | 3.500% | 02/02/23 | 01/31/30 | 2,315 | 3.590% | 350,000.00 | 348,044.92 | 184.41 | 348,229.33 | 2,063.86 |
| US Treasury Notes | 1.500% | 03/04/22 | 02/15/30 | 2,330 | 1.820% | 500,000.00 | 488,164.06 | 2,346.82 | 490,510.88 | 957.88 |
| US Treasury Notes | 0.625% | 06/29/20 | 05/15/30 | 2,419 | 0.650% | 250,000.00 | 249,414.06 | 193.04 | 249,607.10 | 590.18 |
| US Treasury Notes | 3.750% | 07/26/23 | 06/30/30 | 2,465 | 4.050% | 250,000.00 | 245,517.58 | 118.66 | 245,636.24 | 2,369.23 |
| US Treasury Notes | 0.625% | 11/03/21 | 08/15/30 | 2,511 | 1.500% | 250,000.00 | 232,148.44 | 3,875.45 | 236,023.89 | 199.56 |
| US Treasury Notes | 0.875% | 12/11/20 | 11/15/30 | 2,603 | 0.880% | 200,000.00 | 199,867.19 | 37.43 | 199,904.62 | 661.01 |
| US Treasury Notes | 1.125% | 11/05/21 | 02/15/31 | 2,695 | 1.480% | 175,000.00 | 169,572.27 | 1,113.09 | 170,685.36 | 251.44 |
| US Treasury Notes | 1.250% | 11/03/21 | 08/15/31 | 2,876 | 1.540% | 250,000.00 | 243,369.14 | 1,292.38 | 244,661.52 | 399.12 |
| US Treasury Notes | 1.375% | 02/22/22 | 11/15/31 | 2,968 | 1.940% | 450,000.00 | 427,517.58 | 3,708.05 | 431,225.63 | 2,337.13 |
| US Treasury Notes | 2.875% | 06/03/22 | 05/15/32 | 3,150 | 2.910% | 250,000.00 | 249,287.11 | 95.14 | 249,382.25 | 2,714.84 |
| US Treasury Notes | 4.125% | 12/29/22 | 11/15/32 | 3,334 | 3.850% | 200,000.00 | 204,539.06 | (347.13) | 204,191.93 | 3,116.17 |
| US Treasury Notes | 3.375% | 06/05/23 | 05/15/33 | 3,515 | 3.610% | 300,000.00 | 294,234.38 | 187.32 | 294,421.70 | 3,824.39 |
| Inter-American Devel Bk Corp Notes | 0.875% | 04/13/21 | 04/20/26 | 933 | 0.970% | 200,000.00 | 199,084.00 | 448.47 | 199,532.47 | 782.64 |
| OR ST Dept of Trans Txbi Rev Bonds | 1.946% | 11/07/19 | 11/15/23 | 46 | 1.950% | 75,000.00 | 75,000.00 | 0.00 | 75,000.00 | 551.37 |
| Houston, TX Txbi GO Bonds | 1.950% | 08/23/19 | 03/01/24 | 153 | 1.950% | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 325.00 |
| New York St Urban Dev Corp SAL Bonds | 2.020% | 10/24/19 | 03/15/24 | 167 | 2.020% | 175,000.00 | 175,000.00 | 0.00 | 175,000.00 | 157.11 |
| TX ST Trans Comm Txbi GO Bonds | 4.000% | 12/11/19 | 04/01/24 | 184 | 1.990% | 105,000.00 | 113,659.35 | (7,651.94) | 106,007.41 | 2,100.00 |
| WI St Txbi GO Bonds | 1.775% | 02/11/20 | 05/01/24 | 214 | 1.780% | 50,000.00 | 50,000.00 | 0.00 | 50,000.00 | 369.79 |
| WI St Txbi GO Bonds | 1.857% | 10/02/19 | 05/01/24 | 214 | 1.860% | 75,000.00 | 75,000.00 | 0.00 | 75,000.00 | 580.31 |
| Connecticut St A Txbi Municipal Bonds | 1.998% | 06/11/20 | 07/01/24 | 275 | 2.000% | 30,000.00 | 30,000.00 | 0.00 | 30,000.00 | 149.85 |
| Tamalpais UHSD, CA Txbi GO Bonds | 2.021% | 09/20/19 | 08/01/24 | 306 | 2.020% | 60,000.00 | 60,000.00 | 0.00 | 60,000.00 | 202.10 |
| NYC, NY Txbi GO Bonds | 1.790% | 10/04/19 | 10/01/24 | 367 | 1.790% | 170,000.00 | 170,000.00 | 0.00 | 170,000.00 | 1,521.50 |
| NY ST Urban Dev Corp Bonds | 1.115% | 06/18/20 | 03/15/25 | 532 | 1.120% | 105,000.00 | 105,000.00 | 0.00 | 105,000.00 | 52.03 |
| FL ST Board of Admin Txbi Rev | 1.258% | 09/16/20 | 07/01/25 | 640 | 1.260% | 115,000.00 | 115,000.00 | 0.00 | 115,000.00 | 361.68 |
| Los Angeles CCD, CA Txbi GO Bonds | 0.773% | 11/10/20 | 08/01/25 | 671 | 0.770% | 75,000.00 | 75,000.00 | 0.00 | 75,000.00 | 96.63 |
| New York St Dorm Auth Municipal Bonds | 2.888% | 03/25/22 | 03/15/27 | 1,262 | 2.890% | 55,000.00 | 55,000.00 | 0.00 | 55,000.00 | 70.60 |

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | YIELD TO MATURITY (COST) | PAR VALUE | PURCHASE PRICE | AMORTIZED DISCOUNT (PREMIUM) | AMORTIZED COST | ACCRUED INTEREST 09/30/23 | |
|--|-------------|---------------|---------------|--------------------------|-----------|----------------|------------------------------|----------------|---------------------------|----------|
| Water Fund L-T Water Capital Reserve (01-121900) Continued... | | | | | | | | | | |
| FR ZT1267 | 2.500% | 08/21/19 | 05/01/28 | 1.675 | 2.320% | 25,248.80 | 25,599.92 | (165.94) | 25,433.98 | 52.60 |
| FNMA Pool #AU1266 | 3.000% | 10/31/17 | 07/01/28 | 1.736 | 2.720% | 30,430.53 | 31,205.56 | (429.89) | 30,775.67 | 76.08 |
| FG J32374 | 2.500% | 02/17/22 | 11/01/28 | 1.859 | 2.220% | 67,044.32 | 68,217.60 | (283.14) | 67,934.46 | 139.68 |
| Fannie Mae Pool | 4.000% | 03/18/19 | 03/01/29 | 1.979 | 3.630% | 11,786.37 | 12,149.19 | (165.44) | 11,983.75 | 39.29 |
| FNMA Pool #AS4197 | 3.500% | 07/16/15 | 01/01/30 | 2.285 | 3.000% | 14,464.94 | 15,314.79 | (482.43) | 14,832.36 | 42.19 |
| FHLMC Pool #U49048 | 3.000% | 03/17/16 | 08/01/30 | 2.497 | 2.630% | 17,311.47 | 18,071.55 | (398.72) | 17,672.83 | 43.28 |
| FNMA Pool #AL7738 | 3.500% | 02/17/16 | 11/01/30 | 2.589 | 2.960% | 19,330.11 | 20,583.56 | (649.48) | 19,934.08 | 56.38 |
| FR Z57331 | 3.000% | 02/13/20 | 12/01/30 | 2.619 | 2.600% | 53,409.47 | 55,429.02 | (677.28) | 54,751.74 | 133.52 |
| FN FM1082 | 3.000% | 08/19/19 | 09/01/31 | 2.893 | 2.720% | 36,245.86 | 37,293.60 | (358.15) | 36,935.45 | 90.61 |
| FG G16635 | 3.000% | 04/18/19 | 02/01/32 | 3.046 | 2.930% | 42,446.82 | 42,783.40 | (116.98) | 42,666.42 | 106.12 |
| FN FS2986 | 4.000% | 10/21/22 | 10/01/32 | 3.289 | 4.370% | 119,431.46 | 115,885.85 | 336.70 | 116,222.55 | 398.10 |
| FN BM5462 | 3.000% | 06/21/19 | 11/01/32 | 3.320 | 2.800% | 53,924.34 | 55,146.05 | (390.46) | 54,755.59 | 134.81 |
| Freddie Mac Pool | 4.000% | 06/07/18 | 02/01/33 | 3.412 | 3.730% | 13,646.64 | 14,058.14 | (148.94) | 13,909.20 | 45.49 |
| FN CA1455 | 4.000% | 12/20/18 | 03/01/33 | 3.440 | 3.760% | 36,799.89 | 37,757.25 | (322.26) | 37,434.99 | 122.67 |
| FN BM5830 | 3.500% | 06/05/19 | 04/01/34 | 3.836 | 3.180% | 44,619.84 | 46,293.11 | (485.16) | 45,807.95 | 130.14 |
| FN FM0047 | 3.000% | 06/17/21 | 12/01/34 | 4.080 | 2.450% | 62,390.10 | 66,338.23 | (671.54) | 65,666.69 | 155.98 |
| FR SB0759 | 4.500% | 10/18/22 | 03/01/35 | 4.170 | 4.630% | 86,283.54 | 85,205.01 | 83.09 | 85,288.10 | 323.56 |
| FR SB0364 | 3.500% | 06/21/21 | 06/01/35 | 4.262 | 2.830% | 56,793.89 | 61,195.42 | (716.15) | 60,479.27 | 165.65 |
| FR SB0666 | 4.000% | 05/17/22 | 06/01/35 | 4.262 | 3.750% | 121,776.55 | 124,973.18 | (336.91) | 124,636.27 | 405.92 |
| FN FM3701 | 2.500% | 07/27/20 | 07/01/35 | 4.292 | 2.040% | 52,041.84 | 55,091.18 | (648.47) | 54,442.71 | 108.42 |
| FR SB0361 | 3.000% | 03/20/23 | 07/01/35 | 4.292 | 3.530% | 111,460.21 | 105,625.96 | 253.61 | 105,879.57 | 278.65 |
| FN FM5714 | 4.000% | 03/19/21 | 11/01/35 | 4.415 | 3.230% | 43,830.54 | 47,747.90 | (675.66) | 47,072.24 | 146.10 |
| FHR 5050 XL | 1.000% | 02/11/22 | 07/01/36 | 4.658 | 1.180% | 71,119.49 | 69,430.38 | 191.93 | 69,622.31 | 59.27 |
| FN FM8086 | 3.500% | 10/15/21 | 07/01/51 | 10.136 | 3.090% | 154,256.97 | 166,428.78 | (792.67) | 165,636.11 | 449.92 |
| FHMS K724 A2 | 3.062% | 02/02/21 | 11/01/23 | 32 | 0.580% | 50,030.60 | 53,409.61 | (3,274.47) | 50,135.14 | 127.66 |
| FHLMC Multifamily Structured Pool | 2.951% | 12/15/17 | 02/01/24 | 124 | 2.600% | 6,068.55 | 6,189.70 | (114.47) | 6,075.23 | 14.92 |
| Fannie Mae ACES | 3.346% | 12/13/19 | 03/01/24 | 153 | 2.140% | 22,156.72 | 23,233.41 | (970.07) | 22,263.34 | 61.78 |
| FHLMC Multifamily Structured Pool | 3.064% | 05/31/22 | 08/01/24 | 306 | 3.000% | 442,444.38 | 443,032.00 | (361.61) | 442,670.39 | 1,129.71 |
| FHMS K047 A1 | 2.827% | 06/21/19 | 12/01/24 | 428 | 2.490% | 20,085.93 | 20,431.16 | (271.15) | 20,160.01 | 47.32 |
| FHMS K043 A2 | 3.062% | 03/25/20 | 12/01/24 | 428 | 1.950% | 50,000.00 | 52,476.56 | (1,858.87) | 50,617.69 | 127.58 |
| FHMS K046 A2 | 3.205% | 08/08/22 | 03/01/25 | 518 | 3.510% | 235,000.00 | 233,246.68 | 784.87 | 234,031.55 | 627.65 |
| FHMS K047 A2 | 3.329% | 05/24/22 | 05/01/25 | 579 | 3.100% | 220,000.00 | 221,409.38 | (650.18) | 220,759.20 | 610.32 |
| FHMS K736 A1 | 1.895% | 09/04/19 | 06/01/25 | 610 | 1.800% | 13,399.70 | 13,466.69 | (47.41) | 13,419.28 | 21.16 |
| FHLMC Multifamily Structured Pool | 3.139% | 04/11/19 | 06/01/25 | 610 | 2.780% | 86,223.76 | 87,948.14 | (1,254.73) | 86,693.41 | 225.55 |
| FHMS K733 A2 | 3.750% | 08/15/23 | 01/01/26 | 824 | 5.240% | 129,353.86 | 125,769.46 | 234.96 | 126,004.42 | 404.23 |
| FHMS K054 A2 | 2.745% | 04/14/23 | 01/01/26 | 824 | 4.370% | 140,000.00 | 134,203.13 | 992.41 | 135,195.54 | 320.25 |
| FHMS KJ31 A1 | 0.569% | 10/20/20 | 05/01/26 | 944 | 0.570% | 5,638.47 | 5,638.35 | 0.06 | 5,638.41 | 2.67 |
| FHMS K737 A1 | 2.116% | 01/22/20 | 06/01/26 | 975 | 2.030% | 105,268.06 | 105,793.77 | (304.43) | 105,489.34 | 185.62 |
| FHMS K058 A2 | 2.653% | 04/12/23 | 08/01/26 | 1,036 | 4.020% | 240,000.00 | 229,893.75 | 1,440.16 | 231,333.91 | 530.60 |
| FHMS K061 A2 | 3.347% | 05/24/23 | 11/01/26 | 1,128 | 4.310% | 170,000.00 | 164,767.19 | 541.18 | 165,308.37 | 474.16 |
| FHMS K063 A2 | 3.430% | 05/24/23 | 01/01/27 | 1,189 | 4.340% | 245,000.00 | 237,583.01 | 731.57 | 238,314.58 | 700.29 |
| FHLMC Multifamily Structured Pool | 3.243% | 06/13/23 | 04/01/27 | 1,279 | 4.440% | 265,000.00 | 253,934.18 | 876.97 | 254,811.15 | 716.16 |
| FHMS KJ40 A1 | 3.400% | 07/14/22 | 06/01/28 | 1,706 | 3.400% | 108,390.22 | 108,388.90 | 0.27 | 108,389.17 | 307.11 |
| FNA 2023-M6 A2 | 4.190% | 07/31/23 | 07/01/28 | 1,736 | 4.580% | 255,000.00 | 250,676.95 | 149.15 | 250,826.10 | 890.38 |
| FHMS K506 A2 | 4.650% | 09/14/23 | 08/01/28 | 1,767 | 4.990% | 255,000.00 | 251,227.79 | 32.78 | 251,260.57 | 988.13 |
| FHMS K507 A2 | 4.800% | 09/28/23 | 09/01/28 | 1,798 | 5.070% | 250,000.00 | 247,011.75 | 4.64 | 247,016.39 | 1,000.00 |
| FHMS K750 A1 | 3.000% | 11/03/22 | 11/01/28 | 1,859 | 4.260% | 200,373.05 | 187,056.87 | 2,018.71 | 189,075.58 | 500.93 |
| FHMS KJ45 A1 | 4.455% | 05/25/23 | 11/01/28 | 1,859 | 4.460% | 234,719.63 | 234,719.16 | 0.03 | 234,719.19 | 871.40 |
| FHMS KJ43 A1 | 4.377% | 12/15/22 | 12/01/28 | 1,889 | 4.380% | 224,260.39 | 224,256.57 | 0.51 | 224,257.08 | 817.99 |
| FHMS KJ44 A1 | 4.558% | 02/23/23 | 01/25/29 | 1,944 | 4.560% | 109,469.26 | 109,465.85 | 0.35 | 109,466.20 | 415.80 |
| FHMS K752 A1 | 4.284% | 08/24/23 | 01/01/29 | 1,920 | 4.910% | 114,842.51 | 111,450.18 | 65.87 | 111,516.05 | 409.99 |
| FHMS KJ42 A1 | 3.902% | 09/15/22 | 07/01/29 | 2,101 | 3.900% | 138,523.07 | 138,517.78 | 0.81 | 138,518.59 | 450.43 |
| FHR 4096 PA | 1.375% | 02/21/20 | 08/01/27 | 1,401 | 1.490% | 46,203.07 | 45,827.68 | 181.68 | 46,009.36 | 52.94 |
| FNR 2012-145 EA | 1.250% | 02/07/20 | 01/01/28 | 1,554 | 1.440% | 24,454.54 | 24,107.79 | 159.77 | 24,267.56 | 25.47 |
| FNR 2013-39 MP | 1.750% | 12/09/19 | 05/01/28 | 1,675 | 1.860% | 52,510.05 | 52,066.98 | 200.92 | 52,267.90 | 76.58 |
| Fannie Mae | 2.500% | 10/25/19 | 03/01/33 | 3,440 | 2.400% | 35,725.29 | 36,116.03 | (114.87) | 36,001.16 | 74.43 |
| Freddie Mac | 3.000% | 05/03/19 | 04/01/34 | 3,836 | 2.960% | 46,771.63 | 47,001.83 | (67.98) | 46,933.85 | 116.93 |
| FHR 3745 NP | 4.000% | 09/12/19 | 06/01/39 | 5,723 | 3.740% | 4,582.29 | 4,746.07 | (33.57) | 4,712.50 | 15.27 |
| FNR 2015-33 P | 2.500% | 02/14/20 | 06/01/45 | 7,915 | 2.400% | 37,218.05 | 37,927.51 | (101.35) | 37,826.16 | 77.54 |
| FNR 2016-79 HA | 2.000% | 06/05/20 | 11/01/46 | 8,433 | 1.830% | 36,209.99 | 37,533.92 | (165.90) | 37,368.02 | 60.35 |

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | YIELD TO MATURITY (COST) | PAR VALUE | PURCHASE PRICE | AMORTIZED DISCOUNT (PREMIUM) | AMORTIZED COST | ACCRUED INTEREST 09/30/23 | |
|--|-------------|-----------------------|---------------|--------------------------|-----------|------------------|------------------------------|----------------|---------------------------|---------------|
| Water Fund L-T Water Capital Reserve (01-121900) Continued... | | | | | | | | | | |
| FHLB Bonds | 2.500% | 02/14/19 | 02/13/24 | 136 | 2,580.00 | 5,000.00 | 4,982.30 | 16.39 | 4,998.69 | 16.67 |
| Fannie Mae Notes | 0.625% | 04/22/20 | 04/22/25 | 570 | 0.670% | 320,000.00 | 319,340.80 | 453.56 | 319,794.36 | 883.33 |
| Fannie Mae Notes | 0.500% | 06/29/20 | 06/17/25 | 626 | 0.470% | 500,000.00 | 500,640.00 | (419.37) | 500,220.63 | 722.22 |
| Freddie Mac Notes | 0.375% | 07/21/20 | 07/21/25 | 660 | 0.480% | 115,000.00 | 114,427.30 | 365.79 | 114,793.09 | 83.85 |
| Federal Home Loan Bank Notes | 0.375% | 09/10/20 | 09/04/25 | 705 | 0.440% | 40,000.00 | 39,880.00 | 73.56 | 39,953.56 | 11.25 |
| Federal Home Loan Bank Notes | 1.100% | 07/20/22 | 08/20/26 | 1,055 | 3.410% | 250,000.00 | 228,122.50 | 6,422.48 | 234,544.98 | 313.19 |
| Federal Home Loan Bank Notes | 1.100% | 08/03/22 | 08/20/26 | 1,055 | 3.000% | 255,000.00 | 236,627.25 | 5,270.67 | 241,897.92 | 319.46 |
| FNMA Benchmark Note | 1.875% | 12/20/18 | 09/24/26 | 1,090 | 2.970% | 500,000.00 | 462,350.00 | 23,182.52 | 485,532.52 | 182.29 |
| Federal Home Loan Bank Notes | 0.830% | 08/19/22 | 02/10/27 | 1,229 | 3.370% | 245,000.00 | 219,338.70 | 6,399.64 | 225,738.34 | 288.08 |
| Federal Home Loan Bank Notes | 1.020% | 08/16/22 | 02/24/27 | 1,243 | 3.240% | 255,000.00 | 231,333.45 | 5,884.42 | 237,217.87 | 267.33 |
| Fannie Mae Notes | 0.750% | 10/07/20 | 10/08/27 | 1,469 | 0.770% | 210,000.00 | 209,699.70 | 127.76 | 209,827.46 | 756.88 |
| Fannie Mae Notes | 0.875% | 08/05/20 | 08/05/30 | 2,501 | 0.930% | 100,000.00 | 99,485.00 | 162.36 | 99,647.36 | 136.11 |
| Federal Home Loan Bank Notes | 3.500% | 08/05/22 | 06/11/32 | 3,177 | 3.120% | 230,000.00 | 237,378.40 | (865.39) | 236,513.01 | 2,459.72 |
| Bank of America Corp Notes | 3.841% | 06/30/23 | 04/25/25 | 573 | 4.930% | 255,000.00 | 250,203.45 | 670.80 | 250,874.25 | 4,244.31 |
| Citigroup Inc Corp Notes | 4.140% | 07/06/23 | 05/24/25 | 602 | 5.080% | 125,000.00 | 122,917.50 | 263.34 | 123,180.84 | 1,825.63 |
| Morgan Stanley | 2.720% | 08/14/23 | 07/22/25 | 661 | 4.320% | 130,000.00 | 126,167.60 | 259.82 | 126,427.42 | 677.73 |
| BMW US Capital LLC | 5.300% | 08/11/23 | 08/11/25 | 681 | 5.300% | 200,000.00 | 199,988.00 | 0.84 | 199,988.84 | 1,472.22 |
| Citibank NA Corp Notes | 5.864% | 09/29/23 | 09/29/25 | 730 | 5.860% | 250,000.00 | 250,000.00 | 0.00 | 250,000.00 | 81.44 |
| Wells Fargo & Co | 2.164% | 06/30/23 | 02/11/26 | 865 | 4.530% | 130,000.00 | 122,493.80 | 729.44 | 123,223.24 | 390.72 |
| Merck & Co Inc Corp Notes | 0.750% | 03/15/23 | 02/24/26 | 878 | 4.570% | 125,000.00 | 112,001.25 | 2,413.88 | 114,415.13 | 96.35 |
| JPMorgan Chase & Co | 2.595% | 06/30/23 | 02/24/26 | 878 | 4.630% | 260,000.00 | 246,919.40 | 1,254.12 | 248,173.52 | 693.44 |
| Goldman Sachs Group Inc | 3.750% | 08/14/23 | 02/25/26 | 879 | 5.400% | 125,000.00 | 120,177.50 | 249.98 | 120,427.48 | 468.75 |
| Eli Lilly & Co Corp Notes | 5.000% | 02/27/23 | 02/27/26 | 881 | 5.060% | 100,000.00 | 99,835.00 | 32.52 | 99,867.52 | 472.22 |
| Colgate Palmolive Co Corp Notes | 4.800% | 03/02/23 | 03/02/26 | 884 | 4.820% | 230,000.00 | 229,868.90 | 25.48 | 229,894.38 | 889.33 |
| John Deere Capital Corp Notes | 5.050% | 03/03/23 | 03/03/26 | 885 | 5.050% | 110,000.00 | 109,987.90 | 2.34 | 109,990.24 | 432.06 |
| Roche Holdings Inc Corp Notes | 0.991% | 04/05/23 | 03/05/26 | 887 | 4.240% | 200,000.00 | 182,346.00 | 2,967.20 | 185,313.20 | 143.14 |
| Commonwealth Bk Austr NY Corp Notes | 5.316% | 03/13/23 | 03/13/26 | 895 | 5.320% | 250,000.00 | 250,000.00 | 0.00 | 250,000.00 | 664.50 |
| Paccar Financial Corp Corp Notes | 4.450% | 03/30/23 | 03/30/26 | 912 | 4.470% | 115,000.00 | 114,922.95 | 13.01 | 114,935.96 | 14.22 |
| Walmart Inc Corp Notes | 4.000% | 04/18/23 | 04/15/26 | 928 | 4.020% | 50,000.00 | 49,978.00 | 3.34 | 49,981.34 | 905.56 |
| Caterpillar Finl Serv Corp Notes | 4.350% | 05/15/23 | 05/15/26 | 958 | 4.370% | 190,000.00 | 189,910.70 | 11.33 | 189,922.03 | 3,122.33 |
| Toyota Motor Credit Corp Notes | 4.450% | 05/18/23 | 05/18/26 | 961 | 4.470% | 150,000.00 | 149,913.00 | 10.80 | 149,923.80 | 2,466.04 |
| State Street Corp Notes | 5.104% | 05/18/23 | 05/18/26 | 961 | 5.100% | 175,000.00 | 175,000.00 | 0.00 | 175,000.00 | 3,299.88 |
| Bank of New York Mellon Corp Notes | 5.148% | 05/24/23 | 05/22/26 | 965 | 5.150% | 350,000.00 | 350,000.00 | 0.00 | 350,000.00 | 6,356.35 |
| Bristol Myers Squibb Co | 3.200% | 08/14/23 | 06/15/26 | 989 | 4.850% | 130,000.00 | 124,373.60 | 260.68 | 124,634.28 | 1,224.89 |
| American Honda Finance Corp Notes | 5.250% | 07/07/23 | 07/07/26 | 1,011 | 5.290% | 105,000.00 | 104,870.85 | 10.13 | 104,880.98 | 1,286.25 |
| State Street Corp Notes | 5.272% | 08/03/23 | 08/03/26 | 1,038 | 5.270% | 70,000.00 | 70,000.00 | 0.00 | 70,000.00 | 594.56 |
| Bank of America | 5.526% | 08/18/23 | 08/18/26 | 1,053 | 5.530% | 250,000.00 | 250,000.00 | 0.00 | 250,000.00 | 1,650.13 |
| Wells Fargo Bank NA | 5.450% | 08/09/23 | 08/07/26 | 1,042 | 5.450% | 250,000.00 | 249,980.00 | 0.97 | 249,980.97 | 1,968.06 |
| | | Weighted Avg Maturity | 1.606 | | 2.850% | \$ 27,237,248.80 | \$ 26,975,350.77 | \$ 46,199.47 | \$ 27,021,550.24 | \$ 133,527.08 |
| Capital Reserve (01-122000) | | | | | | | | | | |
| IIIT - Money Market (PFM Asset Management) | 5.438% | 09/30/23 | 10/01/23 | 1 | 5.438% | 9,930.51 | 9,930.51 | 0.00 | 9,930.51 | - |
| US Treasury Notes | 0.250% | 04/01/21 | 03/15/24 | 167 | 0.340% | 1,500,000.00 | 1,495,957.03 | 3,418.66 | 1,499,375.69 | 164.84 |
| US Treasury Notes | 0.250% | 06/02/21 | 05/15/24 | 228 | 0.300% | 1,700,000.00 | 1,697,343.75 | 2,095.87 | 1,699,439.62 | 1,605.30 |
| US Treasury Notes | 0.250% | 06/29/21 | 06/15/24 | 259 | 0.460% | 750,000.00 | 745,371.09 | 3,524.14 | 748,895.23 | 553.28 |
| US Treasury Notes | 0.375% | 10/05/21 | 09/15/24 | 351 | 0.510% | 1,300,000.00 | 1,294,820.31 | 3,493.28 | 1,298,313.59 | 214.29 |
| US Treasury Notes | 1.125% | 02/07/22 | 01/15/25 | 473 | 1.500% | 965,000.00 | 954,746.88 | 5,742.89 | 960,489.77 | 2,301.05 |
| US Treasury Notes | 1.375% | 01/31/23 | 01/31/25 | 489 | 4.280% | 2,000,000.00 | 1,889,765.63 | 36,644.26 | 1,926,409.89 | 4,633.15 |
| US Treasury Notes | 1.500% | 04/04/22 | 02/15/25 | 504 | 2.650% | 1,000,000.00 | 968,398.44 | 16,434.02 | 984,832.46 | 1,915.76 |
| US Treasury Notes | 2.000% | 01/31/23 | 02/15/25 | 504 | 4.270% | 1,350,000.00 | 1,290,621.09 | 19,341.92 | 1,309,963.01 | 3,448.37 |
| US Treasury Notes | 1.125% | 09/02/21 | 02/28/25 | 517 | 0.520% | 2,000,000.00 | 2,041,953.13 | (24,974.45) | 2,016,978.68 | 1,916.21 |
| US Treasury Notes | 0.500% | 03/04/22 | 03/31/25 | 548 | 1.650% | 400,000.00 | 386,250.00 | 7,052.54 | 393,302.54 | 5.46 |
| US Treasury Notes | 2.625% | 05/04/22 | 04/15/25 | 563 | 2.910% | 1,350,000.00 | 1,339,242.19 | 5,144.17 | 1,344,386.36 | 16,363.22 |
| US Treasury Notes | 0.375% | 02/08/22 | 04/30/25 | 578 | 1.580% | 3,000,000.00 | 2,887,031.25 | 57,588.15 | 2,944,619.40 | 4,707.88 |
| US Treasury Notes | 2.750% | 06/08/22 | 05/15/25 | 593 | 2.910% | 3,000,000.00 | 2,986,757.81 | 5,929.34 | 2,992,687.15 | 31,161.68 |
| US Treasury Notes | 2.875% | 07/06/22 | 06/15/25 | 624 | 2.860% | 1,850,000.00 | 1,850,505.86 | (212.70) | 1,850,293.16 | 15,694.67 |
| US Treasury Notes | 3.000% | 08/03/22 | 07/15/25 | 654 | 2.780% | 645,000.00 | 649,031.25 | (1,587.05) | 647,444.20 | 4,101.36 |
| US Treasury Notes | 3.000% | 08/03/22 | 07/15/25 | 654 | 2.910% | 1,000,000.00 | 1,002,500.00 | (984.22) | 1,001,515.78 | 6,358.70 |
| US Treasury Notes | 3.000% | 08/05/22 | 07/15/25 | 654 | 3.060% | 1,400,000.00 | 1,397,539.06 | 966.06 | 1,398,505.12 | 8,902.17 |
| US Treasury Notes | 0.250% | 06/10/22 | 07/15/25 | 654 | 3.020% | 2,500,000.00 | 2,293,847.66 | 85,911.79 | 2,379,759.45 | 1,052.99 |
| US Treasury Notes | 4.250% | 11/03/22 | 10/15/25 | 746 | 4.460% | 500,000.00 | 497,070.31 | 903.12 | 497,973.43 | 9,812.16 |
| US Treasury Notes | 3.000% | 12/07/22 | 10/31/25 | 762 | 4.130% | 900,000.00 | 872,472.66 | 7,746.13 | 880,218.79 | 11,298.91 |
| US Treasury Notes | 4.500% | 12/07/22 | 11/15/25 | 777 | 4.120% | 1,785,000.00 | 1,803,338.09 | (5,088.22) | 1,798,249.87 | 30,340.15 |
| US Treasury Notes | 4.000% | 03/03/23 | 02/15/26 | 869 | 4.610% | 230,000.00 | 226,190.63 | 747.77 | 226,938.40 | 1,175.00 |
| US Treasury Notes | 0.750% | 05/05/23 | 04/30/26 | 943 | 3.830% | 1,750,000.00 | 1,599,062.50 | 20,613.83 | 1,619,676.33 | 5,492.53 |
| US Treasury Notes | 3.625% | 06/02/23 | 05/15/26 | 958 | 3.990% | 1,000,000.00 | 989,882.81 | 1,135.60 | 991,018.41 | 13,692.26 |
| US Treasury Notes | 4.125% | 07/10/23 | 06/15/26 | 989 | 4.650% | 1,275,000.00 | 1,256,771.48 | 1,412.67 | 1,258,184.15 | 15,519.47 |
| US Treasury Notes | 4.500% | 09/11/23 | 07/15/26 | 1,019 | 4.680% | 2,500,000.00 | 2,487,792.97 | 235.20 | 2,488,028.17 | 23,845.11 |
| Asian Development Bank Corp Notes | 0.375% | 06/02/21 | 06/11/24 | 255 | 0.400% | 1,270,000.00 | 1,269,238.00 | 585.73 | 1,269,823.73 | 1,455.21 |
| Asian Development Bank Corp Notes | 0.625% | 10/06/21 | 10/08/24 | 374 | 0.640% | 420,000.00 | 419,773.20 | 149.75 | 419,922.95 | 1,261.46 |

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2023

| FUND SOURCE | COUPON RATE | PURCHASE DATE | MATURITY DATE | YIELD TO MATURITY (COST) | PAR VALUE | PURCHASE PRICE | AMORTIZED DISCOUNT (PREMIUM) | AMORTIZED COST | ACCRUED INTEREST 09/30/23 | |
|---|-------------|---------------|---------------|--------------------------|------------------|-------------------|------------------------------|------------------|---------------------------|---------------|
| Capital Reserve (01-122000) Continued... | | | | | | | | | | |
| CT ST Txbld GO Bonds | 0.508% | 06/04/21 | 06/01/24 | 245 | 0.510% | 540,000.00 | 540,000.00 | 0.00 | 540,000.00 | 914.40 |
| New York St Dorm Auth Municipal Bonds | 2.566% | 03/25/22 | 03/15/25 | 532 | 2.570% | 190,000.00 | 190,000.00 | 0.00 | 190,000.00 | 216.68 |
| Los Angeles CCD, CA Txbld GO Bonds | 0.773% | 11/10/20 | 08/01/25 | 671 | 0.770% | 225,000.00 | 225,000.00 | 0.00 | 225,000.00 | 289.88 |
| Conneticut St Txbld | 5.050% | 06/22/23 | 05/15/26 | 958 | 4.550% | 90,000.00 | 91,206.90 | (115.21) | 91,091.69 | 1,249.88 |
| FN AL2092 | 3.000% | 03/06/18 | 07/01/27 | 1,370 | 2.980% | 68,204.37 | 68,289.62 | (50.87) | 68,238.75 | 170.51 |
| Fannie Mae Pool | 3.500% | 04/05/18 | 02/01/28 | 1,585 | 3.230% | 107,151.61 | 109,596.01 | (1,365.57) | 108,230.44 | 312.53 |
| Fannie Mae Pool | 3.500% | 04/05/18 | 03/01/28 | 1,614 | 3.230% | 57,186.83 | 58,491.39 | (722.95) | 57,768.44 | 166.79 |
| Fannie Mae Pool | 3.500% | 04/05/18 | 04/01/28 | 1,645 | 3.240% | 73,535.88 | 75,144.48 | (883.87) | 74,260.61 | 214.48 |
| FR ZT1267 | 2.500% | 08/21/19 | 05/01/28 | 1,675 | 2.320% | 66,278.05 | 67,199.73 | (435.58) | 66,764.15 | 138.08 |
| FN CA1940 | 4.000% | 07/11/18 | 06/01/28 | 1,706 | 3.640% | 75,023.68 | 77,250.96 | (1,175.92) | 76,075.04 | 250.08 |
| FG J32374 | 2.500% | 02/17/22 | 11/01/28 | 1,859 | 2.220% | 198,847.38 | 202,327.21 | (839.76) | 201,487.45 | 414.27 |
| Fannie Mae Pool | 4.000% | 03/18/19 | 03/01/29 | 1,979 | 3.630% | 32,833.46 | 33,844.10 | (460.85) | 33,383.25 | 109.44 |
| FN FS2986 | 4.000% | 10/21/22 | 10/01/32 | 3,289 | 4.370% | 334,408.10 | 324,480.36 | 942.77 | 325,423.13 | 1,114.69 |
| FR SB0364 | 3.500% | 06/21/21 | 06/01/35 | 4,262 | 2.830% | 170,381.62 | 183,586.19 | (2,148.43) | 181,437.76 | 496.95 |
| FHR 5050 XL | 1.000% | 02/11/22 | 07/01/36 | 4,658 | 1.180% | 211,203.30 | 206,187.23 | 569.96 | 206,757.19 | 176.00 |
| FHMS K724 A2 | 3.062% | 02/02/21 | 11/01/23 | 32 | 0.580% | 147,458.65 | 157,417.87 | (9,651.10) | 147,766.77 | 376.27 |
| Fannie Mae ACES | 3.346% | 12/13/19 | 03/01/24 | 153 | 2.140% | 59,473.31 | 62,363.35 | (2,603.86) | 59,759.49 | 165.83 |
| FHMS K047 A1 | 2.827% | 06/18/19 | 12/01/24 | 428 | 2.490% | 53,718.24 | 54,641.53 | (725.18) | 53,916.35 | 126.55 |
| FHMS K046 A2 | 3.205% | 08/08/22 | 03/01/25 | 518 | 3.510% | 645,000.00 | 640,187.70 | 2,154.22 | 642,341.92 | 1,722.69 |
| FHMS K047 A2 | 3.329% | 05/24/22 | 05/01/25 | 579 | 3.100% | 650,000.00 | 654,164.06 | (1,920.98) | 652,243.08 | 1,803.21 |
| FHLMC Series K049 A2 | 3.010% | 09/06/22 | 07/01/25 | 640 | 3.770% | 520,000.00 | 509,457.81 | 3,995.58 | 513,453.39 | 1,304.33 |
| FHMS K733 A2 | 3.750% | 08/15/23 | 01/01/26 | 824 | 5.240% | 338,310.09 | 328,935.51 | 614.51 | 329,550.02 | 1,057.22 |
| FHMS K054 A2 | 2.745% | 04/14/23 | 01/01/26 | 824 | 4.370% | 385,000.00 | 369,058.59 | 2,729.14 | 371,787.73 | 880.69 |
| FHMS KJ31 A1 | 0.569% | 10/20/20 | 05/01/26 | 944 | 0.570% | 16,512.64 | 16,512.29 | 0.19 | 16,512.48 | 7.83 |
| FHMS K058 A2 | 2.653% | 04/12/23 | 08/01/26 | 1,036 | 4.020% | 675,000.00 | 646,576.17 | 4,050.45 | 650,626.62 | 1,492.31 |
| FHMS K061 A2 | 3.347% | 05/24/23 | 11/01/26 | 1,128 | 4.310% | 470,000.00 | 455,532.81 | 1,496.21 | 457,029.02 | 1,310.91 |
| FHMS K063 A2 | 3.430% | 05/24/23 | 01/01/27 | 1,189 | 4.340% | 675,000.00 | 654,565.43 | 2,015.55 | 656,580.98 | 1,929.38 |
| FHMS K505 A1 | 4.612% | 07/20/23 | 02/25/28 | 1,609 | 4.610% | 639,820.97 | 639,807.53 | 0.59 | 639,808.12 | 2,459.05 |
| FHMS K506 A1 | 4.650% | 09/14/23 | 05/01/28 | 1,675 | 5.010% | 650,000.00 | 640,279.25 | 89.48 | 640,368.73 | 2,518.75 |
| FNA 2023-M6 A2 | 4.190% | 07/31/23 | 07/01/28 | 1,736 | 4.580% | 645,000.00 | 634,065.23 | 377.27 | 634,442.50 | 2,252.13 |
| FHR 4096 PA | 1.375% | 02/21/20 | 08/01/27 | 1,401 | 1.490% | 120,058.09 | 119,082.63 | 472.09 | 119,554.72 | 137.57 |
| FNR 2012-107 GA | 1.500% | 12/03/19 | 09/01/27 | 1,432 | 1.690% | 50,368.27 | 49,671.79 | 343.80 | 50,015.59 | 62.96 |
| FNR 2013-39 MP | 1.750% | 12/09/19 | 05/01/28 | 1,675 | 1.860% | 140,969.27 | 139,779.84 | 539.38 | 140,319.22 | 205.58 |
| FHR 3745 NP | 4.000% | 09/12/19 | 06/01/39 | 5,723 | 3.740% | 14,163.37 | 14,669.60 | (103.75) | 14,565.85 | 47.21 |
| FNR 2015-33 P | 2.500% | 02/14/20 | 06/01/45 | 7,915 | 2.400% | 97,697.47 | 99,559.83 | (266.05) | 99,293.78 | 203.54 |
| Federal Home Loan Bank Notes | 4.875% | 01/31/23 | 09/13/24 | 349 | 4.650% | 2,000,000.00 | 2,006,900.00 | (2,837.06) | 2,004,062.94 | 4,875.00 |
| Federal Home Loan Bank Notes | 4.625% | 01/31/23 | 12/13/24 | 440 | 4.510% | 2,000,000.00 | 2,003,820.00 | (1,361.09) | 2,002,458.91 | 27,750.00 |
| Freddie Mac Notes | 5.150% | 01/24/23 | 01/24/25 | 482 | 5.150% | 635,000.00 | 635,000.00 | 0.00 | 635,000.00 | 6,086.30 |
| Federal Home Loan Bank Notes | 1.100% | 07/20/22 | 08/20/26 | 1,055 | 3.410% | 705,000.00 | 643,305.45 | 18,111.40 | 661,416.85 | 883.21 |
| Federal Home Loan Bank Notes | 1.145% | 08/14/23 | 12/30/26 | 1,187 | 4.060% | 975,000.00 | 895,118.25 | 3,107.23 | 898,225.48 | 41.98 |
| Federal Home Loan Bank Notes | 0.830% | 08/19/22 | 02/10/27 | 1,229 | 3.370% | 675,000.00 | 604,300.50 | 17,631.66 | 621,932.16 | 793.69 |
| Federal Home Loan Bank Notes | 1.020% | 08/16/22 | 02/24/27 | 1,243 | 3.240% | 710,000.00 | 644,104.90 | 16,384.08 | 660,488.98 | 744.32 |
| Bank of America Corp Notes | 3.841% | 06/30/23 | 04/25/25 | 573 | 4.930% | 665,000.00 | 652,491.35 | 1,749.33 | 654,240.68 | 11,068.48 |
| Citigroup Inc Corp Notes | 4.140% | 07/06/23 | 05/24/25 | 602 | 5.080% | 320,000.00 | 314,668.80 | 674.15 | 315,342.95 | 4,673.60 |
| Morgan Stanley | 2.720% | 08/14/23 | 07/22/25 | 661 | 4.320% | 335,000.00 | 325,124.20 | 669.55 | 325,793.75 | 1,746.47 |
| BMW US Capital LLC | 5.300% | 08/11/23 | 08/11/25 | 681 | 5.300% | 515,000.00 | 514,969.10 | 2.16 | 514,971.26 | 3,790.97 |
| Citibank NA Corp Notes | 5.864% | 09/29/23 | 09/29/25 | 730 | 5.860% | 355,000.00 | 355,000.00 | 0.00 | 355,000.00 | 115.65 |
| Wells Fargo & Co | 2.164% | 06/30/23 | 02/11/26 | 865 | 4.530% | 340,000.00 | 320,368.40 | 1,907.77 | 322,276.17 | 1,021.89 |
| Merck & Co Inc Corp Notes | 0.750% | 03/15/23 | 02/24/26 | 878 | 4.570% | 360,000.00 | 322,563.60 | 6,951.98 | 329,515.58 | 277.50 |
| JPMorgan Chase & Co | 2.595% | 06/30/23 | 02/24/26 | 878 | 4.630% | 680,000.00 | 645,789.20 | 3,280.00 | 649,069.20 | 1,813.62 |
| Goldman Sachs Group Inc | 3.750% | 08/14/23 | 02/25/26 | 879 | 5.400% | 330,000.00 | 317,268.60 | 659.94 | 317,928.54 | 1,237.50 |
| Eli Lilly & Co Corp Notes | 5.000% | 02/27/23 | 02/27/26 | 881 | 5.060% | 290,000.00 | 289,521.50 | 94.30 | 289,615.80 | 1,369.44 |
| Colgate Palmolive Co Corp Notes | 4.800% | 03/02/23 | 03/02/26 | 884 | 4.820% | 635,000.00 | 634,638.05 | 70.34 | 634,708.39 | 2,455.33 |
| John Deere Capital Corp Notes | 5.050% | 03/03/23 | 03/03/26 | 885 | 5.050% | 315,000.00 | 314,965.35 | 6.70 | 314,972.05 | 1,237.25 |
| Roche Holdings Inc Corp Notes | 0.991% | 04/05/23 | 03/05/26 | 887 | 4.240% | 525,000.00 | 478,658.25 | 7,788.90 | 486,447.15 | 375.75 |
| Nestle Holdings Inc Corp Notes | 5.250% | 03/14/23 | 03/13/26 | 895 | 5.260% | 240,000.00 | 239,920.80 | 14.54 | 239,935.34 | 630.00 |
| Commonwealth Bk Austr NY Corp Notes | 5.316% | 03/13/23 | 03/13/26 | 895 | 5.320% | 635,000.00 | 635,000.00 | 0.00 | 635,000.00 | 1,687.83 |
| Paccar Financial Corp Corp Notes | 4.450% | 03/30/23 | 03/30/26 | 912 | 4.470% | 320,000.00 | 319,785.60 | 36.19 | 319,821.79 | 39.56 |
| Walmart Inc Corp Notes | 4.000% | 04/18/23 | 04/15/26 | 928 | 4.020% | 140,000.00 | 139,938.40 | 9.36 | 139,947.76 | 2,535.56 |
| Caterpillar Finl Serv Corp Notes | 4.350% | 05/15/23 | 05/15/26 | 958 | 4.370% | 540,000.00 | 539,746.20 | 32.19 | 539,778.39 | 8,874.00 |
| Toyota Motor Credit Corp Notes | 4.450% | 05/18/23 | 05/18/26 | 961 | 4.470% | 410,000.00 | 409,762.20 | 29.51 | 409,791.71 | 6,740.51 |
| State Street Corp Notes | 5.104% | 05/18/23 | 05/18/26 | 961 | 5.100% | 490,000.00 | 490,000.00 | 0.00 | 490,000.00 | 9,239.66 |
| Bank of New York Mellon Corp Notes | 5.148% | 05/24/23 | 05/22/26 | 965 | 5.150% | 975,000.00 | 975,000.00 | 0.00 | 975,000.00 | 17,706.98 |
| Bristol Myers Squibb Co | 3.200% | 08/14/23 | 06/15/26 | 989 | 4.850% | 340,000.00 | 325,284.80 | 681.79 | 325,966.59 | 3,203.56 |
| American Honda Finance Corp Notes | 5.250% | 07/07/23 | 07/07/26 | 1,011 | 5.290% | 270,000.00 | 269,667.90 | 26.06 | 269,693.96 | 3,307.50 |
| State Street Corp Notes | 5.272% | 08/03/23 | 08/03/26 | 1,038 | 5.270% | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 1,698.76 |
| Bank of America | 5.526% | 08/18/23 | 08/18/26 | 1,053 | 5.530% | 320,000.00 | 320,000.00 | 0.00 | 320,000.00 | 2,112.16 |
| Wells Fargo Bank NA | 5.450% | 08/09/23 | 08/07/26 | 1,042 | 5.450% | 650,000.00 | 649,948.00 | 2.52 | 649,950.52 | 5,116.94 |
| Weighted Avg Maturity | | | 765 | | | | | | | |
| | 3.333% | | | | \$ 67,678,535.16 | \$ 66,374,767.99 | \$ 326,615.01 | \$ 66,701,383.00 | \$ 380,542.28 | |
| TOTAL ALL FUNDS | | | | | 3.321% | \$ 204,074,056.14 | \$ 200,631,356.63 | \$ 904,648.90 | \$ 201,536,005.53 | \$ 851,935.78 |
| Less: Net Unsettled Trades | | | | | | | | (1,006,875.00) | | |
| 90 DAY US TREASURY YIELD | | | | 5.55% | | | | | | |
| 3 month US Treasury Bill Index | | | | 5.36% | | | | | | |
| 0-3 Year US Treasury Index | | | | 5.14% | | | | | | |
| 1-3 Year US Treasury Index | | | | 5.14% | | | | | | |
| 1-5 Year US Treasury Index | | | | 4.97% | | | | | | |
| 1-10 Year US Treasury Index | | | | 4.86% | | | | | | |
| | | | | 11 | | | | | | |

September 30, 2023

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2023 to September 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|------------------------------------|--------------------|
| Cash received from customers | \$ 66,912,300 |
| Cash payments to suppliers | (64,236,658) |
| Cash payments to employees | <u>(1,567,003)</u> |
| Net cash from operating activities | 1,108,639 |

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

| | |
|---|----------|
| Cash received from sales taxes | 17,306 |
| Cash received/paid from long term loans | 230,024 |
| Cash payments for net pension activity | <u>0</u> |
| Net cash from noncapital financing activities | 247,330 |

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

| | |
|--|--------------------|
| Interest paid | 0 |
| Principal paid | 0 |
| Escrow activity | 2,880,705 |
| Construction and purchase of capital assets | <u>(2,649,295)</u> |
| Net cash from capital and related financing activities | 231,410 |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|------------------------------------|------------------|
| Investment income | <u>1,181,801</u> |
| Net cash from investing activities | 1,181,801 |

Net Increase (Decrease) in cash and investments 2,769,180

CASH AND INVESTMENTS, MAY 1, 2023 227,736,057

CASH AND INVESTMENTS, SEPTEMBER 30, 2023 \$ 230,505,237

September 30, 2023
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

| | 9/30/2023 | | |
|--|---|-----------------------|------------------------------|
| | YEAR END TARGETED Reserve or Monthly Cash Amount-Needed | Amount On Hand | Amount Over - (Under) Target |
| | A | B | C |
| TABLE 1 | | | |
| RESERVE ANALYSIS | | | |
| A .Operating Reserve <i># of days per current fiscal year management budget</i> | \$ 75,542,631 180 | \$ 75,729,865 180 | \$ 187,234 |
| B. Capital Reserve | \$ 60,500,000 | \$ 66,121,374 | \$ 5,621,374 |
| C. Long Term Water Capital Reserve | \$ 24,625,000 | \$ 27,021,550 | \$ 2,396,550 |
| D. O+M Account (1) | \$ 14,341,965 | \$ 26,625,017 | \$ 12,283,052 |
| E. Current Construction Obligation | \$ 580,009 | \$ 580,009 | \$ - |
| F. Customer Construction Escrows (2) | \$ 5,113,934 | \$ 5,113,934 | \$ - |
| TOTAL SUMMARY CASH + RESERVE ANALYSIS | \$ 180,703,540 | \$ 201,191,750 | \$ 20,488,211 |

| TABLE 2 | |
|--|-----------------------|
| OTHER CASH | |
| G. General Fund | \$ 29,313,487 |
| TOTAL TABLE 2-OTHER CASH | \$ 29,313,487 |
| TOTAL MONTH END FUNDS CASH BALANCE-Table1+2 | \$ 230,505,237 |

- Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.
- Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

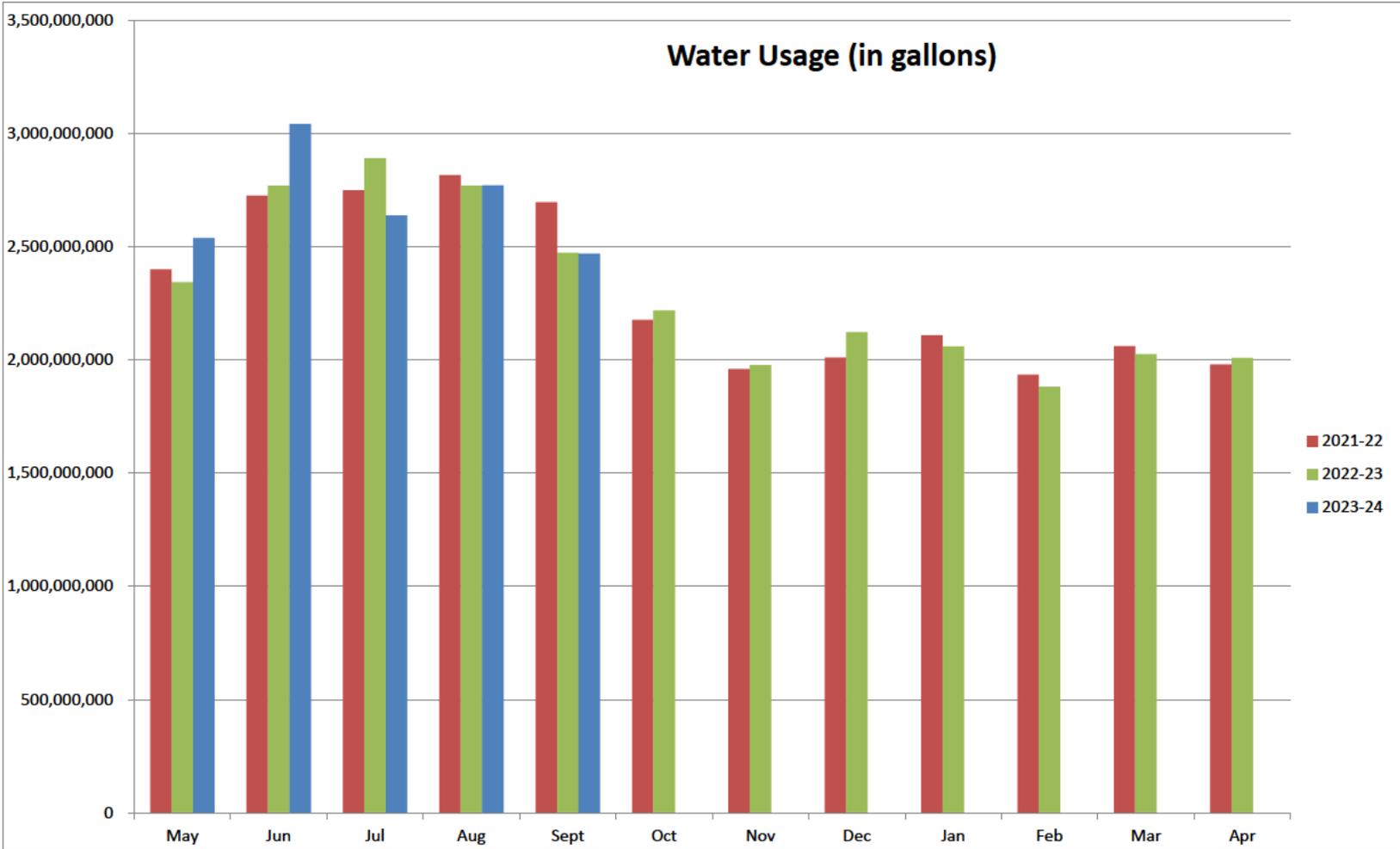


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 10/10/2023
Subject: Financial Report – September 30, 2023

- Water sales to Commission customers for September 2023 were 8.7 million gallons (0.4%) below September 2022 and decreased by 302.1 million gallons compared to August 2023. Year-to-date water sales are up by 261.6 million gallons or 2.0% compared to the prior fiscal year.
- Water sales to Commission customers for September were 130.7 million gallons (5.7%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,060.1 million gallons (8.8%) above the budgeted anticipated/forecasted sales.
- For the month of September, water billings to customers for O&M costs were \$13.0 million and water purchases from the City of Chicago were \$11.2 million. Water billing receivables at the September month end (\$16.4 million) were down compared to the prior month (\$17.7 million) primarily due to lower water sales and timing of receivables.
- For the five months ended September 30, 2023, \$74.0 million of the \$141.2 million revenue budget has been realized. Therefore, 52% of the revenue budget has been accounted for year to date. For the same period, \$70.4 million of the \$148.1 million expenditure budget has been realized, and this accounts for 48% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 110% percent of the current budget and expenses are 102% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2023/2024 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$28.2 million and \$29.3 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
Summary of Specific Account Target and Summary of Net Assets
September 30, 2023

| Revenue Bond Ordinance Accounts and Commission Policy Reserves | Account / Reserve Assets Balance (1) | Offsetting Liabilities | Year-End Specific Account Target | Status |
|---|---|---------------------------------|-------------------------------------|-------------------------|
| Operations and Maintenance Account (2) | \$ 31,738,951.37 | \$ 19,455,899.87 | | Positive Net Assets |
| General Account | \$ 29,317,354.32 | \$ - | | Positive Net Assets |
| Operating Reserve | \$ 76,063,864.67 | | \$ 75,542,631.00 | Target Met |
| Capital Reserve | \$ 67,081,925.28 | | \$ 61,080,008.63 | Target Met |
| L-T Water Capital Reserve | \$ 27,155,077.32 | | \$ 24,625,000.00 | Target Met |
| | <u>\$ 231,357,172.96</u> | <u>\$ 19,455,899.87</u> | <u>\$ 161,247,639.63</u> | <u>\$ 50,653,633.46</u> |
| <u>Total Net Assets - All Commission Accounts</u> | | | | |
| Unrestricted | | \$ 230,428,688.05 | | |
| Invested in Capital Assets, net | | <u>\$ 322,671,376.35</u> | | |
| Total | | <u><u>\$ 553,100,064.40</u></u> | | |

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



| | Current Year Balance | Prior Year Balance | Variance Favorable / (Unfavorable) |
|---|-------------------------|-----------------------|--|
| Fund: 01 - WATER FUND | | | |
| Assets | | | |
| Level1: 10 - CURRENT ASSETS | | | |
| 110 - CASH | 28,969,231.65 | 36,901,516.17 | -7,932,284.52 |
| 120 - INVESTMENTS | 201,536,005.53 | 184,158,384.26 | 17,377,621.27 |
| 131 - WATER SALES | 16,398,716.31 | 15,367,624.64 | 1,031,091.67 |
| 132 - INTEREST RECEIVABLE | 851,935.78 | 501,939.98 | 349,995.80 |
| 134 - OTHER RECEIVABLE | -6,039,526.34 | -6,144,826.19 | 105,299.85 |
| 135 - LOAN RECEIVABLE - CURRENT | 112,527.83 | 108,453.49 | 4,074.34 |
| 150 - INVENTORY | 177,768.00 | 177,768.00 | 0.00 |
| 155 - PREPAIDS | 346,703.33 | 336,035.03 | 10,668.30 |
| Total Level1 10 - CURRENT ASSETS: | 242,353,362.09 | 231,406,895.38 | 10,946,466.71 |
| Level1: 17 - NONCURRENT ASSETS | | | |
| 170 - FIXED ASSETS | 537,029,062.24 | 535,938,023.50 | 1,091,038.74 |
| 175 - LESS: ACCUMULATED DEPRECIATION | -224,454,582.48 | -215,210,488.65 | -9,244,093.83 |
| 180 - CONSTRUCTION IN PROGRESS | 10,096,896.59 | 2,859,336.74 | 7,237,559.85 |
| 190 - LONG-TERM ASSETS | 11,697,240.12 | 14,629,946.29 | -2,932,706.17 |
| Total Level1 17 - NONCURRENT ASSETS: | 334,368,616.47 | 338,216,817.88 | -3,848,201.41 |
| Total Assets: | 576,721,978.56 | 569,623,713.26 | 7,098,265.30 |
| Liability | | | |
| Level1: 21 - CURRENT LIABILITIES | | | |
| 210 - ACCOUNTS PAYABLE | 13,054,470.52 | 10,983,113.57 | -2,071,356.95 |
| 211 - OTHER CURRENT LIABILITIES | 894,775.93 | 487,343.83 | -407,432.10 |
| 225 - ACCRUED PAYROLL LIABILITIES | 77,221.81 | 79,689.97 | 2,468.16 |
| 226 - ACCRUED VACATION | 315,497.19 | 278,207.25 | -37,289.94 |
| 250 - CONTRACT RETENTION | 580,008.63 | 34,544.83 | -545,463.80 |
| 251 - CUSTOMER DEPOSITS | 5,113,934.42 | 130,542.50 | -4,983,391.92 |
| 270 - DEFERRED REVENUE | 2,499,550.66 | 4,293,151.48 | 1,793,600.82 |
| Total Level1 21 - CURRENT LIABILITIES: | 22,535,459.16 | 16,286,593.43 | -6,248,865.73 |
| Level1: 25 - NONCURRENT LIABILITIES | | | |
| 297 - POST EMPLOYMENT BENEFITS LIABILITIES | 1,086,455.00 | 3,769,823.00 | 2,683,368.00 |
| Total Level1 25 - NONCURRENT LIABILITIES: | 1,086,455.00 | 3,769,823.00 | 2,683,368.00 |
| Total Liability: | 23,621,914.16 | 20,056,416.43 | -3,565,497.73 |
| Equity | | | |
| Level1: 30 - EQUITY | | | |
| 300 - EQUITY | 549,497,155.95 | 546,719,532.78 | 2,777,623.17 |
| Total Level1 30 - EQUITY: | 549,497,155.95 | 546,719,532.78 | 2,777,623.17 |
| Total Beginning Equity: | 549,497,155.95 | 546,719,532.78 | 2,777,623.17 |
| Total Revenue | 74,004,568.11 | 68,409,442.37 | 5,595,125.74 |
| Total Expense | 70,401,659.66 | 65,561,678.32 | -4,839,981.34 |
| Revenues Over/(Under) Expenses | 3,602,908.45 | 2,847,764.05 | 755,144.40 |
| Total Equity and Current Surplus (Deficit): | 553,100,064.40 | 549,567,296.83 | 3,532,767.57 |
| Total Liabilities, Equity and Current Surplus (Deficit): | 576,721,978.56 | 569,623,713.26 | 7,098,265.30 |



Monthly & YTD Budget Report

| ... | | September 2023-2024 Budget | September 2023-2024 Activity | 2023-2024 Seasonal YTD... | 2023-2024 YTD Activity | Seasonal Percent Used | 2023-2024 Total Budget | Total Percent Used |
|-----------------------------|------------------------------|----------------------------------|------------------------------------|------------------------------|---------------------------|--------------------------|---------------------------|--------------------|
| 01 - WATER FUND | | | | | | | | |
| Revenue | | | | | | | | |
| 510 - WATER SERVICE | | | | | | | | |
| | | | | | | | % of Year Completed: 42% | |
| 01-511100 | O&M PAYMENTS- GOVERNMENTAL | -11,974,015.00 | -12,701,249.33 | -63,490,126.02 | -69,236,549.69 | 109% | -132,602,602.44 | 52% |
| 01-511200 | O&M PAYMENTS- PRIVATE | -294,442.85 | -271,715.29 | -1,561,231.86 | -1,507,529.10 | 97% | -3,260,718.23 | 46% |
| 01-513100 | SUBSEQUENT CUSTOMER - GO | -189,606.24 | -189,606.24 | -948,031.20 | -948,031.20 | 100% | -2,275,274.88 | 42% |
| 01-513200 | SUBSEQUENT CUSTOMER - PRIVAT | -173,572.50 | -173,572.50 | -867,862.50 | -867,862.50 | 100% | -2,082,870.00 | 42% |
| 01-514100 | EMERGENCY WATER SERVICE- GOV | -1,175.85 | 0.00 | -5,879.25 | -21,452.20 | 365% | -21,775.00 | 99% |
| 510 - WATER SERVICE Totals: | | -12,632,812.44 | -13,336,143.36 | -66,873,130.83 | -72,581,424.69 | 109% | -140,243,240.55 | 52% |
| 520 - TAXES | | | | | | | | |
| | | | | | | | % of Year Completed: 42% | |
| 01-530010 | SALES TAXES - WATER REVENUE | 0.00 | -6,282.86 | 0.00 | -17,305.92 | 0% | 0.00 | 0% |
| 520 - TAXES Totals: | | 0.00 | -6,282.86 | 0.00 | -17,305.92 | 0% | 0.00 | 0% |
| 540 - OTHER INCOME | | | | | | | | |
| | | | | | | | % of Year Completed: 42% | |
| 01-581000 | INVESTMENT INCOME | -66,640.00 | -212,094.69 | -333,200.00 | -1,348,930.53 | 405% | -800,000.00 | 169% |
| 01-582000 | INTEREST INCOME | -15,776.02 | 0.00 | -78,880.10 | -47,631.99 | 60% | -189,388.00 | 25% |
| 01-590000 | OTHER INCOME | 0.00 | 0.00 | 0.00 | -9,274.98 | 0% | 0.00 | 0% |
| 540 - OTHER INCOME Totals: | | -82,416.02 | -212,094.69 | -412,080.10 | -1,405,837.50 | 341% | -989,388.00 | 142% |
| Revenue Totals: | | -12,715,228.46 | -13,554,520.91 | -67,285,210.93 | -74,004,568.11 | 110% | -141,232,628.55 | 52% |

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 9/30/2023

| ... | ... | September 2023-2024 Budget | September 2023-2024 Activity | 2023-2024 Seasonal YT... | 2023-2024 YTD Activity | Seasonal Percent Used | 2023-2024 Total Budget | Total Percent Used |
|----------------------------------|------------------------------|----------------------------------|------------------------------------|-----------------------------|---------------------------|--------------------------|---------------------------|--------------------------|
| Expense | | | | | | | | |
| 610 - PERSONNEL SERVICES | | | | | | | | |
| | | | | | | | | % of Year Completed: 42% |
| 01-60-611100 | ADMIN SALARIES | 155,649.28 | 132,525.55 | 799,543.68 | 652,762.92 | 82% | 1,990,400.00 | 33% |
| 01-60-611200 | OPERATIONS SALARIES | 176,220.00 | 173,112.17 | 911,360.00 | 790,804.49 | 87% | 2,225,000.00 | 36% |
| 01-60-611300 | SUMMER INTERNS | 0.00 | -254.60 | 34,560.00 | 8,097.40 | 23% | 36,000.00 | 22% |
| 01-60-611600 | ADMIN OVERTIME | 616.67 | 0.00 | 3,083.31 | 434.11 | 14% | 7,400.00 | 6% |
| 01-60-611700 | OPERATIONS OVERTIME | 26,499.75 | 19,123.74 | 133,967.24 | 106,663.75 | 80% | 333,750.00 | 32% |
| 01-60-612100 | PENSION | 23,302.29 | 6,241.87 | 116,511.45 | 31,530.24 | 27% | 279,627.50 | 11% |
| 01-60-612200 | MEDICAL/LIFE BENEFITS | 66,694.40 | 57,266.96 | 335,433.60 | 275,871.64 | 82% | 980,800.00 | 28% |
| 01-60-612300 | FEDERAL PAYROLL TAXES | 27,825.34 | 22,607.76 | 143,553.45 | 111,973.56 | 78% | 351,330.08 | 32% |
| 01-60-612800 | STATE UNEMPLOYMENT | 1,148.33 | 109.13 | 5,741.65 | 270.40 | 5% | 13,780.00 | 2% |
| 01-60-613100 | TRAVEL | 950.00 | 780.00 | 4,750.00 | 3,587.00 | 76% | 11,400.00 | 31% |
| 01-60-613200 | TRAINING | 6,437.50 | 5,453.00 | 32,187.50 | 15,385.34 | 48% | 77,250.00 | 20% |
| 01-60-613301 | CONFERENCES | 5,775.00 | 2,316.97 | 28,875.00 | 4,535.97 | 16% | 69,300.00 | 7% |
| 01-60-613302 | TUITION REIMBURSEMENT | 1,666.66 | 0.00 | 8,333.30 | 2,432.00 | 29% | 20,000.00 | 12% |
| 01-60-619100 | OTHER PERSONNEL COSTS | 2,125.00 | 1,605.20 | 10,625.00 | 10,259.04 | 97% | 25,500.00 | 40% |
| 610 - PERSONNEL SERVICES Totals: | | 494,910.22 | 420,887.75 | 2,568,525.18 | 2,014,607.86 | 78% | 6,421,537.58 | 31% |
| 620 - CONTRACT SERVICES | | | | | | | | |
| | | | | | | | | % of Year Completed: 42% |
| 01-60-621000 | WATER CONSERVATION PROGRAM | 916.66 | 0.00 | 4,583.30 | 516.43 | 11% | 11,000.00 | 5% |
| 01-60-623300 | TRUST SERVICES & BANK CHARGE | 11,500.00 | 12,269.41 | 57,500.00 | 59,326.47 | 103% | 138,000.00 | 43% |
| 01-60-625100 | LEGAL SERVICES- GENERAL | 8,333.33 | 4,927.88 | 41,666.65 | 25,743.29 | 62% | 100,000.00 | 26% |
| 01-60-625300 | LEGAL SERVICES- SPECIAL | 12,500.00 | 14,321.53 | 62,500.00 | 46,208.28 | 74% | 150,000.00 | 31% |
| 01-60-625800 | LEGAL NOTICES | 2,708.33 | 0.00 | 13,541.65 | 0.00 | 0% | 32,500.00 | 0% |
| 01-60-626000 | AUDIT SERVICES | 0.00 | 11,400.00 | 33,000.00 | 31,400.00 | 95% | 33,000.00 | 95% |
| 01-60-628000 | CONSULTING SERVICES | 31,500.00 | 25,830.51 | 157,500.00 | 94,167.58 | 60% | 378,000.00 | 25% |
| 01-60-629000 | CONTRACTUAL SERVICES | 75,091.66 | 32,437.85 | 375,458.30 | 214,635.51 | 57% | 901,100.00 | 24% |
| 620 - CONTRACT SERVICES Totals: | | 142,549.98 | 101,187.18 | 745,749.90 | 471,997.56 | 63% | 1,743,600.00 | 27% |
| 640 - INSURANCE | | | | | | | | |
| | | | | | | | | % of Year Completed: 42% |
| 01-60-641100 | GENERAL LIABILITY INSURANCE | 13,666.66 | 7,107.14 | 68,333.30 | 39,745.46 | 58% | 164,000.00 | 24% |
| 01-60-641200 | PUBLIC OFFICIAL LIABILITY | 2,025.00 | 1,588.16 | 10,125.00 | 7,940.82 | 78% | 24,300.00 | 33% |
| 01-60-641500 | WORKER'S COMPENSATION | 12,083.33 | 10,301.00 | 60,416.65 | 51,505.00 | 85% | 145,000.00 | 36% |
| 01-60-641600 | EXCESS LIABILITY COVERAGE | 5,833.33 | 4,179.91 | 29,166.65 | 20,899.55 | 72% | 70,000.00 | 30% |
| 01-60-642100 | PROPERTY INSURANCE | 37,916.66 | 33,191.66 | 189,583.30 | 165,958.30 | 88% | 455,000.00 | 36% |
| 01-60-642200 | AUTOMOBILE INSURANCE | 2,500.00 | 1,806.17 | 12,500.00 | 9,495.85 | 76% | 30,000.00 | 32% |
| 01-60-649100 | SELF INSURANCE PROPERTY | 8,333.33 | 18,607.38 | 41,666.65 | 27,842.28 | 67% | 100,000.00 | 28% |
| 640 - INSURANCE Totals: | | 82,358.31 | 76,781.42 | 411,791.55 | 323,387.26 | 79% | 988,300.00 | 33% |

| ... | ... | September 2023-2024 Budget | September 2023-2024 Activity | 2023-2024 Seasonal YT... | 2023-2024 YTD Activity | Seasonal Percent Used | 2023-2024 Total Budget | Total Percent Used |
|--|-------------------------------|----------------------------------|------------------------------------|-----------------------------|---------------------------|--------------------------|---------------------------|--------------------|
| 650 - OPERATIONAL SUPPORT SRVS | | | | | | | | |
| | | | | | | | % of Year Completed: 42% | |
| 01-60-651200 | GENERATOR DIESEL FUEL | 9,375.00 | 0.00 | 46,875.00 | 18,132.65 | 39% | 112,500.00 | 16% |
| 01-60-651300 | NATURAL GAS | 2,748.90 | 288.71 | 13,744.50 | 1,542.56 | 11% | 33,000.00 | 5% |
| 01-60-651401 | TELEPHONE | 6,388.33 | 4,212.82 | 31,941.65 | 19,125.62 | 60% | 76,660.00 | 25% |
| 01-60-651403 | RADIOS | 2,189.12 | 0.00 | 10,945.60 | 18,270.00 | 167% | 26,280.00 | 70% |
| 01-60-651404 | REPAIRS & EQUIPMENT | 250.00 | 0.00 | 1,250.00 | 0.00 | 0% | 3,000.00 | 0% |
| 01-60-652100 | OFFICE SUPPLIES | 2,351.66 | 1,117.10 | 11,758.30 | 7,335.31 | 62% | 28,220.00 | 26% |
| 01-60-652200 | BOOKS & PUBLICATIONS | 670.83 | 0.00 | 3,354.15 | 4,575.87 | 136% | 8,050.00 | 57% |
| 01-60-653100 | PRINTING- GENERAL | 1,258.33 | 700.80 | 6,291.65 | 902.80 | 14% | 15,100.00 | 6% |
| 01-60-653200 | POSTAGE & DELIVERY | 533.33 | 1,710.10 | 2,666.65 | 2,154.16 | 81% | 6,400.00 | 34% |
| 01-60-654000 | PROFESSIONAL DUES | 1,618.75 | 61.35 | 8,093.75 | 7,232.35 | 89% | 19,425.00 | 37% |
| 01-60-655000 | REPAIRS & MAINT- OFFICE EQUI | 634.74 | 400.65 | 3,173.70 | 2,451.16 | 77% | 7,620.00 | 32% |
| 01-60-656000 | REPAIRS & MAINT- BLDGS & GRN | 24,083.33 | 13,191.76 | 120,416.65 | 67,948.85 | 56% | 289,000.00 | 24% |
| 01-60-658000 | COMPUTER SOFTWARE | 3,348.66 | 0.00 | 16,743.30 | 0.00 | 0% | 40,200.00 | 0% |
| 01-60-659000 | COMPUTER/SOFTWARE MAINTENAI | 14,966.66 | 42,202.15 | 74,833.30 | 56,955.85 | 76% | 179,600.00 | 32% |
| 01-60-659100 | OTHER ADMINISTRATIVE EXPENSE | 1,124.55 | 5,207.40 | 5,622.75 | 10,119.83 | 180% | 13,500.00 | 75% |
| 650 - OPERATIONAL SUPPORT SRVS Totals: | | 71,542.19 | 69,092.84 | 357,710.95 | 216,747.01 | 61% | 858,555.00 | 25% |
| 660 - WATER OPERATION | | | | | | | | |
| | | | | | | | % of Year Completed: 42% | |
| 01-60-661101 | WATER BILLING | 10,653,328.69 | 11,219,083.05 | 56,487,417.26 | 60,582,908.08 | 107% | 117,977,061.98 | 51% |
| 01-60-661102 | ELECTRICITY | 180,600.00 | 237,975.29 | 957,600.00 | 868,961.50 | 91% | 2,000,000.00 | 43% |
| 01-60-661103 | OPERATIONS & MAINTENANCE | 65,000.00 | 29,901.86 | 325,000.00 | 188,922.71 | 58% | 780,000.00 | 24% |
| 01-60-661104 | MAJOR MAINTENANCE | 20,833.33 | 0.00 | 104,166.65 | 0.00 | 0% | 250,000.00 | 0% |
| 01-60-661201 | PUMP STATION | 248,325.00 | 223,887.63 | 1,316,700.00 | 1,177,013.03 | 89% | 2,750,000.00 | 43% |
| 01-60-661202 | METER STATION, ROV, TANK SITE | 15,892.80 | 1,008.43 | 84,268.80 | 45,800.33 | 54% | 176,000.00 | 26% |
| 01-60-661300 | WATER CHEMICALS | 4,825.00 | 5,328.00 | 24,125.00 | 19,259.50 | 80% | 57,900.00 | 33% |
| 01-60-661400 | WATER TESTING | 8,478.66 | 1,727.35 | 42,393.30 | 8,991.32 | 21% | 101,744.00 | 9% |
| 01-60-662100 | PUMPING SERVICES | 44,525.00 | 16,237.23 | 222,625.00 | 83,657.98 | 38% | 534,300.00 | 16% |
| 01-60-662300 | METER TESTING & REPAIRS | 3,375.00 | 0.00 | 16,875.00 | 3,172.94 | 19% | 40,500.00 | 8% |
| 01-60-662400 | SCADA / INSTRUMENTATION | 3,991.66 | 6,614.95 | 19,958.30 | 14,450.99 | 72% | 47,900.00 | 30% |
| 01-60-662500 | EQUIPMENT RENTAL | 500.00 | 150.00 | 2,500.00 | 150.00 | 6% | 6,000.00 | 3% |
| 01-60-662600 | UNIFORMS | 1,833.33 | 1,215.44 | 9,166.65 | 3,435.62 | 37% | 22,000.00 | 16% |
| 01-60-662700 | SAFETY | 14,918.33 | 2,799.43 | 74,591.65 | 25,466.64 | 34% | 179,020.00 | 14% |
| 01-60-663100 | PIPELINE REPAIRS | 112,500.00 | 208.30 | 562,500.00 | 195,907.88 | 35% | 1,350,000.00 | 15% |
| 01-60-663200 | COR TESTING & MITIGATION | 28,750.00 | 58.52 | 143,750.00 | 90,550.38 | 63% | 345,000.00 | 26% |
| 01-60-663300 | REMOTE FACILITIES MAINTENANCE | 33,216.66 | 7,863.87 | 166,083.30 | 42,827.83 | 26% | 398,600.00 | 11% |
| 01-60-663400 | PLAN REVIEW- PIPELINE CONFLI | 4,414.90 | 976.06 | 22,074.50 | 8,877.49 | 40% | 53,000.00 | 17% |
| 01-60-663700 | PIPELINE SUPPLIES | 8,666.66 | 5,935.19 | 43,333.30 | 50,548.08 | 117% | 104,000.00 | 49% |
| 01-60-664000 | MACHINERY & EQUIP- NON CAP | 1,762.50 | 828.45 | 8,812.50 | 828.45 | 9% | 21,150.00 | 4% |

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 9/30/2023

| ... | ... | September 2023-2024 Budget | September 2023-2024 Activity | 2023-2024 Seasonal YT... | 2023-2024 YTD Activity | Seasonal Percent Used | 2023-2024 Total Budget | Total Percent Used |
|-------------------------------|---------------------------|----------------------------------|------------------------------------|-----------------------------|---------------------------|--------------------------|---------------------------|--------------------|
| 01-60-664100 | REPAIRS & MAINT- VEHICLES | 3,291.67 | 943.88 | 16,458.31 | 9,871.28 | 60% | 39,500.00 | 25% |
| 01-60-664200 | FUEL- VEHICLES | 3,750.00 | 2,231.39 | 18,750.00 | 13,651.75 | 73% | 45,000.00 | 30% |
| 01-60-664300 | LICENSES- VEHICLES | 275.00 | 0.00 | 1,375.00 | 0.00 | 0% | 3,300.00 | 0% |
| 660 - WATER OPERATION Totals: | | 11,463,054.19 | 11,764,974.32 | 60,670,524.52 | 63,435,253.78 | 105% | 127,281,975.98 | 50% |

680 - LAND & LAND RIGHTS

% of Year Completed: 42%

| | | | | | | | | |
|----------------------------------|----------------|--------|------|----------|----------|------|----------|-----|
| 01-60-681000 | LEASES | 83.33 | 0.00 | 416.65 | 0.00 | 0% | 1,000.00 | 0% |
| 01-60-682000 | PERMITS & FEES | 516.66 | 0.00 | 2,583.30 | 2,995.00 | 116% | 6,200.00 | 48% |
| 680 - LAND & LAND RIGHTS Totals: | | 599.99 | 0.00 | 2,999.95 | 2,995.00 | 100% | 7,200.00 | 42% |

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 42%

| | | | | | | | | |
|--------------------------------------|-------------------------------|------------|------------|--------------|--------------|-----|---------------|-----|
| 01-60-685100 | COMPUTERS | 6,875.00 | 1,199.05 | 34,375.00 | 20,880.45 | 61% | 82,500.00 | 25% |
| 01-60-685200 | OFFICE FURNITURE & EQUIPMT | 0.00 | 0.00 | 29,000.00 | 0.00 | 0% | 29,000.00 | 0% |
| 01-60-685600 | MACHINERY & EQUIPMENT | 0.00 | 0.00 | 176,000.00 | 56,490.35 | 32% | 176,000.00 | 32% |
| 01-60-685800 | CAPITALIZED EQUIP | 0.00 | 0.00 | -205,000.00 | -56,490.35 | 28% | -205,000.00 | 28% |
| 01-60-686000 | VEHICLES | 0.00 | 2,144.02 | 196,000.00 | 83,644.28 | 43% | 196,000.00 | 43% |
| 01-60-686800 | CAPITALIZED VEHICLE PURCHASES | 0.00 | -2,144.02 | -196,000.00 | -83,644.28 | 43% | -196,000.00 | 43% |
| 01-60-692000 | DEPRECIATION- TRANS MAINS | 425,000.00 | 400,591.67 | 2,125,000.00 | 2,002,958.37 | 94% | 5,100,000.00 | 39% |
| 01-60-693000 | DEPRECIATION- BUILDINGS | 283,333.33 | 246,331.12 | 1,416,666.65 | 1,219,171.43 | 86% | 3,400,000.00 | 36% |
| 01-60-694000 | DEPRECIATION-PUMPING EQUIPMEI | 153,333.33 | 121,722.17 | 766,666.65 | 605,584.52 | 79% | 1,840,000.00 | 33% |
| 01-60-695200 | DEPRECIATION- OFFICE FURN & | 15,833.33 | 7,127.15 | 79,166.65 | 35,635.69 | 45% | 190,000.00 | 19% |
| 01-60-696000 | DEPRECIATION- VEHICLES | 15,166.66 | 11,303.17 | 75,833.30 | 52,440.73 | 69% | 182,000.00 | 29% |
| 685 - CAPITAL EQUIP / DEPREC Totals: | | 899,541.65 | 788,274.33 | 4,497,708.25 | 3,936,671.19 | 88% | 10,794,500.00 | 36% |

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 42%

| | | | | | | | | |
|--|-------------------------------|------|-------------|----------------|---------------|-----|----------------|-----|
| 01-60-722200 | DPS BUILDINGS REHAB & MAINT | 0.00 | 0.00 | 950,000.00 | 188,595.52 | 20% | 950,000.00 | 20% |
| 01-60-722202 | DPS VALVE REPLACEMENT | 0.00 | 0.00 | 500,000.00 | 0.00 | 0% | 500,000.00 | 0% |
| 01-60-722300 | GENERATION BUILDING REHAB & M | 0.00 | 534,146.56 | 4,800,000.00 | 621,707.78 | 13% | 4,800,000.00 | 13% |
| 01-60-722500 | BUILDING AUTOMATION SYSTEM | 0.00 | 0.00 | 0.00 | 17,271.70 | 0% | 0.00 | 0% |
| 01-60-751200 | CATHODIC PROTECTION | 0.00 | 29,008.28 | 750,000.00 | 57,305.45 | 8% | 750,000.00 | 8% |
| 01-60-771000 | VALVE REHAB & REPLACEMENT | 0.00 | 4,325.00 | 500,000.00 | 5,751.39 | 1% | 500,000.00 | 1% |
| 01-60-771200 | CONDITION ASSESSMENT | 0.00 | -51,884.80 | 500,000.00 | 48,470.88 | 10% | 500,000.00 | 10% |
| 01-60-771700 | REPLACEMENT OF SCADA SYSTEM | 0.00 | 5,675.92 | 6,800,000.00 | 1,462,439.93 | 22% | 6,800,000.00 | 22% |
| 01-60-772300 | REPLACEMENT OF CHILLERS | 0.00 | 0.00 | 0.00 | 9,525.00 | 0% | 0.00 | 0% |
| 01-60-772500 | ALTERNATIVE WATER SOURCE | 0.00 | 98,093.48 | 1,000,000.00 | 98,093.48 | 10% | 1,000,000.00 | 10% |
| 01-60-798000 | CAPITALIZED FIXED ASSETS | 0.00 | -619,364.44 | -15,800,000.00 | -2,509,161.13 | 16% | -15,800,000.00 | 16% |
| 710 - CONSTRUCTION IN PROGRESS Totals: | | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 | 0% |

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 9/30/2023

| ... | ... | September 2023-2024 Budget | September 2023-2024 Activity | 2023-2024 Seasonal YTD... | 2023-2024 YTD Activity | Seasonal Percent Used | 2023-2024 Total Budget | Total Percent Used |
|---|---------------------------------|----------------------------------|------------------------------------|------------------------------|---------------------------|--------------------------|---------------------------|--------------------|
| 850 - ESCROW FUNDED CONSTRUCTION | | | | | | | | |
| | | | | | | | % of Year Completed: 42% | |
| 01-80-850001 | METERING STATION | 0.00 | 0.00 | 1,000,000.00 | 0.00 | 0% | 1,000,000.00 | 0% |
| 01-80-852001 | AQUA ILLINOIS | 0.00 | 0.00 | 2,000,000.00 | 0.00 | 0% | 2,000,000.00 | 0% |
| 01-80-852010 | MONTGOMERY/OSWEGO/YORKVILL | 0.00 | 647,764.17 | 1,200,000.00 | 1,349,294.33 | 112% | 1,200,000.00 | 112% |
| 01-80-899000 | CONTRIBUTED/CAPITALIZED FIXED A | 0.00 | -647,764.17 | -4,200,000.00 | -1,349,294.33 | 32% | -4,200,000.00 | 32% |
| 850 - ESCROW FUNDED CONSTRUCTION Totals: | | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 | 0% |
| Expense Totals: | | 13,154,556.53 | 13,221,197.84 | 69,255,010.30 | 70,401,659.66 | 102% | 148,095,668.56 | 48% |
| 01 - WATER FUND Totals: | | 439,328.07 | -333,323.07 | 1,969,799.37 | -3,602,908.45 | -183% | 6,863,040.01 | -52% |



Resolution #: Click or tap here to enter text.

Account: 01-60-626000

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 10/9/2023

Description: **Authorization for the General Manager to engage in a two year agreement with Sikich LLC for audit services at the DuPage Water Commission**

Agenda Section: Finance Committee

Originating Department: Finance

This request would authorize the General Manager to engage in a two (2) year (with an additional 1 year option) agreement with Sikich LLC for Audit Services at the DuPage Water Commission for a not to exceed amount of \$33,000 per year. The third option year is agreed upon as being negotiable.

The increase in fees is cumulatively less than 5% for the two-year extension. Sikich has maintained fees at a level that remains below the fee structure paid by the Commission prior to 2015. In addition, the current fee structure is still below or just equal to bids received from competitors in 2014.

The Commission staff has found Sikich's personnel and work to be professional, efficient, and thorough. The Commission has been very satisfied with the services from Sikich.

Recommended Motion:

To authorize the General Manager to engage in a two (2) year agreement with Sikich LLC for audit services at the DuPage Water Commission



Resolution #: N/A

Account: 01-60-641100 01-60-641600
01-60-642100 01-60-642200

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 10/10/2023
Description: **Property and Liability Insurance**
Agenda Section: Finance Committee
Originating Department: Finance

To purchase property and liability insurance as outlined in a letter of recommendation to be received from AJ Gallagher Risk Management Services, Inc.

Recommended Motion:

Purchase Property and Liability Insurance total premium not to exceed \$625,000 based upon initial discussions with AJ Gallagher Risk Management Services, Inc. The anticipated increase is due to the following:

1. Property Insurance – A 7.5% increase to the overall premium is due to losses related to natural disasters causing higher deductibles and higher rates nationally. The industry has seen a huge increase in unnamed convective storms which includes tornadoes, derechos, wind, hail and even lightning especially in the Midwest region. In addition, a 5% increase in asset values due to higher costs related to asset replacements driven by inflation and material supply chain issues is included.
2. General and Umbrella Liability coverage – Higher Payroll costs are the result of programing the correct numbers which will over a three-year period resolve a previous coverage error made by a former underwriter.
3. Excess Liability – In order to remain with the current limit of \$12 million, this coverage will need to be shared by two insurance carriers. The current carrier has cut capacity and no longer insures at the desired level.



Resolution #: N/A

Account: 01-60-641500

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 10/10/2023

Description: **Workers' Compensation and Employer's Liability Insurance**

Agenda Section: Finance Committee

Originating Department: Finance

To purchase workers' compensation and employer's liability insurance with Illinois Public Risk Fund in the proposal to be received from AJ Gallagher Risk Management Services, Inc.

Recommended Motion:

Purchase Workers' Compensation and Employer's Liability Insurance (total premium of approximately \$127,000 as proposed by Illinois Public Risk Fund and outlined by AJ Gallagher Risk Management Services, Inc.)

October 10, 2023

Ms. Cheryl Peterson
DuPage Water Commission
600 East Butterfield Road
Elmhurst IL 60126

Re: January 1, 2024 - January 1, 2025 Workers Compensation Renewal

Dear Cheryl,

The purpose of this letter is to provide the renewal quotation for the workers compensation program with the Illinois Public Risk Fund (IPRF).

The attached quotation summarizes the coverage and estimated renewal premium. The renewal premium is \$126,934, which is an increase of 2.69%. The premium includes a 5.33% increase in payroll over last year and a change in the experience mod from 1.07 to 1.02.

We recommend you approve the renewal.

Please contact us if you have any questions.

Thank you,



Rich Stokluska
Area Senior Executive Vice President



MEMORANDUM

To: Paul May – General Manager

From: Chris Bostick – Manager of Water Operations RCB

Mike Weed – Operations & Instrumentation Supervisor

Dariusz Panaszek – Pipeline & Remote Facilities Supervisor

Jessica Haney – Project Engineer

Denis Cuvalo – SCADA and Information Technology Supervisor

Date: 10/12/2023

Subject: Status of Operations and Construction

Operations Overview

The Commission's sales for the month of September 2023 were a total of 2.42 billion gallons. This represents an average daily demand of 80.5 million gallons per day (MGD), which is lower than the September 2022 average day demand of 80.9 MGD. The maximum day demand was 103.3 MGD recorded on September 4, 2023, which is higher than the September 2022 maximum day demand of 93.7 MGD. The minimum day flow was 69.5 MGD.

The Commission's recorded total precipitation for the month of September 2023 was 3.36 inches compared to 2.20 inches for September 2022. The level of Lake Michigan for September 2023 is 579.53 (Feet International Great Lakes Datum (IGLD) 1985) compared to 579.76 (Feet IGLD 1985) for September 2022.

Operations & Instrumentation Maintenance and Construction Overview

The DuPage Pump Station's High Lift Pump (HLP) and Motor rehabilitation program includes inspecting, cleaning, and repairing one pump and motor assembly annually. HLP #9 and Motor #9 were removed and sent to Midwest Service Center for cleaning and performing electromechanical checks and provision of a status report including documentation of necessary repairs. The cleaning and repair services are complete, delivery of the motor occurred on April 6th; reinstallation and assembly of both pump and motor are in process.

The Annual Customer Meter Testing Program is 20% complete.

Alternate Water Source

in April 2023, the Board of Commissioners received a report and presentation from the engineering firm Carollo Inc., for various source water alternatives. The “expanded” technical memorandum (TM8 including the North Suburban Municipal Joint Water Agency (NSMJAWA) and the Northwest Water Commission (NWC)) is being peer reviewed by Burns and McDonnell Engineers regarding the constructability, scheduling and cost estimating elements of TM8. Raftelis Financial Consultants have performed a peer review of TM8 regarding the financial elements including conceptual financing plans. All parties will be present to provide a presentation to the Board at the October 19, 2023 Commission meeting.

Pipeline & Remote Facilities Maintenance Overview

Pipeline Staff continue Meter Station drainage improvements, Air Release Structure inspections, Meter Station inspections and performing maintenance work.

Engineering & Capital Improvement Program Overview

The DPPS Emergency Generation System Modifications (Contract PSD-10/22) project is ongoing. The contractor has finished installing the steel deck for the building addition. They will begin to install roofing and louvers and perform demolition of the east wall of the existing building in the upcoming month.

CAT Power Systems are scheduled for October 23rd to commence the upgrade of the Emergency Generation System Controls package as approved under a cooperative purchasing agreement through Omnia Partners. Greeley and Hansen will provide Technical Observation and Project Management services to document the upgrade on behalf of the Commission.

DeLasCasas CP, LLC. has commenced feasibility testing for a cathodic protection galvanic anode system to service a portion of the West Transmission Main and also working on a design for a cathodic protection galvanic anode system to service the Inner Belt Transmission Main.

WaterLink Communities (Montgomery/Oswego/Yorkville)

Phase I engineering continues rapid progress with data gathering, site surveying, topographical surveying and determining ownership and control of parcels along all potential alternative pipe routes. Staff and the LAN and Associates engineering team continue to actively engage stakeholders and affected state, county municipal and other private agencies along the potential routes. The Engineer’s monthly status report is included within the Board packet.

SCADA & Information Technology Overview

The SCADA Replacement Project (Contract PSD-9/21) is ongoing. The SCADA system programming continues to be developed and is on schedule with Concentric Integration's control system acceptance testing and installation plans. The SCADA system graphics and screen development is also making significant progress with a majority of the Lexington and DuPage Pump Station screens nearing final completion. Workshops are continuing in preparation for upcoming tasks such as the Access Control upgrade, the DPPS UPS installation, the campus fiber backbone replacement, and most importantly the DWC campus control panel replacement. The project is progressing under budget and on schedule.

October 2023 Commission Agenda Items:

None

Attachments

1. DuPage Laboratory Bench Sheets for September 2023
2. Water Sales Analysis 01-May-2020 to 30-September-2023
3. DuPage Water Commission Chart Sales vs. Historical Average
4. DuPage Water Commission Chart Sales vs. Allocation
5. WaterLink status report

DU PAGE WATER COMMISSION
WATER SALES ANALYSIS

01-May-92 TO 30-Sep-23

PER DAY AVERAGE 78,148,975

| MONTH | SALES TO CUSTOMERS (GALLONS) | PURCHASES FROM CHICAGO (GALLONS) | GALLONS BILLED % | BILLINGS TO CUSTOMERS | BILLINGS FROM CHICAGO | DOCUMENTED COMMISSION WATER USE (2) | DOCUMENTED COMMISSION WATER USE % | TOTAL ACCOUNTED FOR % | DWC OPER. & MAINT. RATE (3) | CHGO RATE |
|------------|------------------------------|----------------------------------|------------------|-----------------------|-----------------------|-------------------------------------|-----------------------------------|-----------------------|-----------------------------|-----------|
| May-20 | 2,084,924,000 | 2,141,838,951 | 97.34% | \$10,362,072.28 | \$8,513,809.83 | 376,100 | 0.02% | 97.36% | \$4.97 | \$3.975 |
| Jun-20 | 2,522,634,000 | 2,596,146,493 | 97.17% | \$12,537,490.98 | \$10,571,508.52 | 731,078 | 0.03% | 97.20% | \$4.97 | \$4.072 |
| Jul-20 | 2,782,507,000 | 2,872,440,835 | 96.87% | \$13,829,059.79 | \$11,696,579.08 | 647,000 | 0.02% | 96.89% | \$4.97 | \$4.072 |
| Aug-20 | 3,078,522,000 | 3,180,137,701 | 96.80% | \$15,300,254.34 | \$12,949,520.72 | 3,694,350 | 0.12% | 96.92% | \$4.97 | \$4.072 |
| Sep-20 | 2,427,570,000 | 2,510,646,051 | 96.69% | \$12,065,022.90 | \$10,223,350.72 | 1,148,848 | 0.05% | 96.74% | \$4.97 | \$4.072 |
| Oct-20 | 2,143,671,000 | 2,203,255,879 | 97.30% | \$10,654,044.87 | \$8,971,657.94 | 748,000 | 0.03% | 97.33% | \$4.97 | \$4.072 |
| Nov-20 | 1,897,985,000 | 1,957,960,123 | 96.94% | \$9,432,985.45 | \$7,972,813.62 | 200,026 | 0.01% | 96.95% | \$4.97 | \$4.072 |
| Dec-20 | 1,955,711,000 | 2,027,160,874 | 96.48% | \$9,719,883.67 | \$8,254,599.08 | 348,955 | 0.02% | 96.49% | \$4.97 | \$4.072 |
| Jan-21 | 1,988,344,000 | 2,040,857,402 | 97.43% | \$9,882,069.68 | \$8,310,371.34 | 205,828 | 0.01% | 97.44% | \$4.97 | \$4.072 |
| Feb-21 | 1,915,366,000 | 1,971,858,620 | 97.14% | \$9,519,369.02 | \$8,029,408.30 | 290,224 | 0.01% | 97.15% | \$4.97 | \$4.072 |
| Mar-21 | 1,986,888,000 | 2,055,661,022 | 96.65% | \$9,874,833.36 | \$8,370,651.68 | 512,237 | 0.02% | 96.68% | \$4.97 | \$4.072 |
| Apr-21 | 1,959,759,000 | 2,010,756,459 | 97.46% | \$9,740,002.23 | \$8,187,800.30 | 1,013,926 | 0.05% | 97.51% | \$4.97 | \$4.072 |
| May-21 | 2,331,364,000 | 2,401,447,849 | 97.08% | \$11,586,879.08 | \$9,778,695.64 | 1,625,835 | 0.07% | 97.15% | \$4.97 | \$4.072 |
| Jun-21 | 2,646,312,000 | 2,727,518,236 | 97.02% | \$13,152,170.64 | \$11,226,465.06 | 872,815 | 0.03% | 97.05% | \$4.97 | \$4.116 |
| Jul-21 | 2,661,520,000 | 2,750,318,994 | 96.77% | \$13,227,754.40 | \$11,320,312.98 | 772,815 | 0.03% | 96.80% | \$4.97 | \$4.116 |
| Aug-21 | 2,736,795,000 | 2,818,422,046 | 97.10% | \$13,601,871.15 | \$11,600,625.14 | 458,555 | 0.02% | 97.12% | \$4.97 | \$4.116 |
| Sep-21 | 2,616,212,000 | 2,698,022,374 | 96.97% | \$13,002,573.64 | \$11,105,060.09 | 1,237,080 | 0.05% | 97.01% | \$4.97 | \$4.116 |
| Oct-21 | 2,128,141,000 | 2,179,013,387 | 97.67% | \$10,576,860.77 | \$8,968,819.10 | 396,147 | 0.02% | 97.68% | \$4.97 | \$4.116 |
| Nov-21 | 1,896,311,000 | 1,961,815,221 | 96.66% | \$9,424,665.67 | \$8,074,831.45 | 462,613 | 0.02% | 96.68% | \$4.97 | \$4.116 |
| Dec-21 | 1,950,793,000 | 2,010,917,641 | 97.01% | \$9,695,441.21 | \$8,276,937.01 | 382,031 | 0.02% | 97.03% | \$4.97 | \$4.116 |
| Jan-22 | 2,046,043,000 | 2,110,214,643 | 96.96% | \$10,168,833.71 | \$8,685,674.26 | 621,078 | 0.03% | 96.99% | \$4.97 | \$4.116 |
| Feb-22 | 1,879,376,000 | 1,935,513,559 | 97.10% | \$9,340,498.72 | \$7,966,573.81 | 247,750 | 0.01% | 97.11% | \$4.97 | \$4.116 |
| Mar-22 | 1,990,472,000 | 2,061,912,643 | 96.54% | \$9,892,645.84 | \$8,486,832.44 | 459,838 | 0.02% | 96.56% | \$4.97 | \$4.116 |
| Apr-22 | 1,935,992,000 | 1,981,414,298 | 97.71% | \$9,621,880.24 | \$8,155,501.25 | 285,652 | 0.01% | 97.72% | \$4.97 | \$4.116 |
| May-22 | 2,276,513,000 | 2,344,221,635 | 97.11% | \$11,792,337.34 | \$9,648,816.25 | 5,698,667 | 0.24% | 97.35% | \$5.18 | \$4.116 |
| Jun-22 | 2,682,480,000 | 2,772,533,130 | 96.75% | \$13,895,246.40 | \$11,982,888.19 | 690,925 | 0.02% | 96.78% | \$5.18 | \$4.322 |
| Jul-22 | 2,804,661,000 | 2,892,532,635 | 96.96% | \$14,528,143.98 | \$12,501,526.05 | 883,858 | 0.03% | 96.99% | \$5.18 | \$4.322 |
| Aug-22 | 2,688,224,000 | 2,772,533,130 | 96.96% | \$13,925,000.32 | \$11,982,888.19 | 906,806 | 0.03% | 96.99% | \$5.18 | \$4.322 |
| Sep-22 | 2,415,535,000 | 2,474,643,822 | 97.61% | \$12,512,471.30 | \$10,695,410.60 | 1,021,063 | 0.04% | 97.65% | \$5.18 | \$4.322 |
| Oct-22 | 2,153,410,000 | 2,220,050,683 | 97.00% | \$11,154,663.80 | \$9,595,059.05 | 2,891,786 | 0.13% | 97.13% | \$5.18 | \$4.322 |
| Nov-22 | 1,919,552,000 | 1,979,550,491 | 96.97% | \$9,943,279.36 | \$8,555,617.22 | 1,008,092 | 0.05% | 97.02% | \$5.18 | \$4.322 |
| Dec-22 | 2,071,113,000 | 2,123,449,660 | 97.54% | \$10,728,365.34 | \$9,177,549.43 | 552,389 | 0.03% | 97.56% | \$5.18 | \$4.322 |
| Jan-23 | 2,014,750,000 | 2,060,255,805 | 97.79% | \$10,436,405.00 | \$8,904,425.59 | 337,423 | 0.02% | 97.81% | \$5.18 | \$4.322 |
| Feb-23 | 1,835,597,000 | 1,883,158,917 | 97.47% | \$9,508,392.46 | \$8,139,012.84 | 529,206 | 0.03% | 97.50% | \$5.18 | \$4.322 |
| Mar-23 | 1,971,974,000 | 2,026,257,691 | 97.32% | \$10,214,825.32 | \$8,757,453.41 | 306,690 | 0.02% | 97.34% | \$5.18 | \$4.322 |
| Apr-23 | 1,962,197,000 | 2,010,451,747 | 97.60% | \$10,164,180.46 | \$8,689,172.45 | 349,596 | 0.02% | 97.62% | \$5.18 | \$4.322 |
| May-23 | 2,474,377,000 | 2,540,440,833 | 97.40% | \$13,336,892.03 | \$10,979,785.28 | 684,441 | 0.03% | 97.43% | \$5.39 | \$4.322 |
| Jun-23 | 2,971,436,000 | 3,043,540,086 | 97.63% | \$16,016,040.04 | \$13,814,628.45 | 678,930 | 0.02% | 97.65% | \$5.39 | \$4.539 |
| Jul-23 | 2,567,425,000 | 2,639,887,376 | 97.26% | \$13,838,420.75 | \$11,982,448.80 | 1,047,600 | 0.04% | 97.29% | \$5.39 | \$4.539 |
| Aug-23 | 2,708,945,000 | 2,773,069,509 | 97.69% | \$14,601,213.55 | \$12,586,962.50 | 832,992 | 0.03% | 97.72% | \$5.39 | \$4.539 |
| Sep-23 | 2,406,858,000 | 2,471,708,096 | 97.38% | \$12,972,964.62 | \$11,219,083.05 | 753,904 | 0.03% | 97.41% | \$5.39 | \$4.539 |
| TOTALS (1) | 896,759,488,798 | 922,630,521,890 | 97.20% | \$2,213,156,371.26 | \$1,956,014,645.30 | 865,570,007 | 0.09% | 97.29% | \$2.47 | \$2.120 |

(1) - SINCE MAY 1, 1992

(2) - REPRESENTS DU PAGE PUMP STATION, METER TESTING AND CONSTRUCTION PROJECT USAGE

(3) - DOES NOT INCLUDE FIXED COST PAYMENTS

YTD

| | | | | | | | | | |
|--------|----------------|----------------|--------|-------------|-------------|--|--|--------|---------|
| Sep-22 | 12,867,413,000 | 13,256,464,352 | 97.07% | 66,653,199 | 56,811,529 | | | \$5.18 | \$4.286 |
| Sep-23 | 13,129,041,000 | 13,468,645,900 | 97.48% | 70,765,531 | 60,582,908 | | | \$5.39 | \$4.498 |
| | 261,628,000 | 212,181,548 | | \$4,112,332 | \$3,771,379 | | | | |
| | 2.0% | 1.6% | | 6.2% | 6.6% | | | | |

Month

| | | | | | | | | | |
|--------|---------------|---------------|--------|------------|------------|--|--|--------|---------|
| Sep-22 | 2,415,535,000 | 2,474,643,822 | 97.61% | 12,512,471 | 10,695,411 | | | \$5.18 | \$4.322 |
| Sep-23 | 2,406,858,000 | 2,471,708,096 | 97.38% | 12,972,965 | 11,219,083 | | | \$5.39 | \$4.539 |
| | (8,677,000) | (2,935,726) | | \$460,493 | \$523,672 | | | | |
| | -0.4% | -0.1% | | 3.7% | 4.9% | | | | |

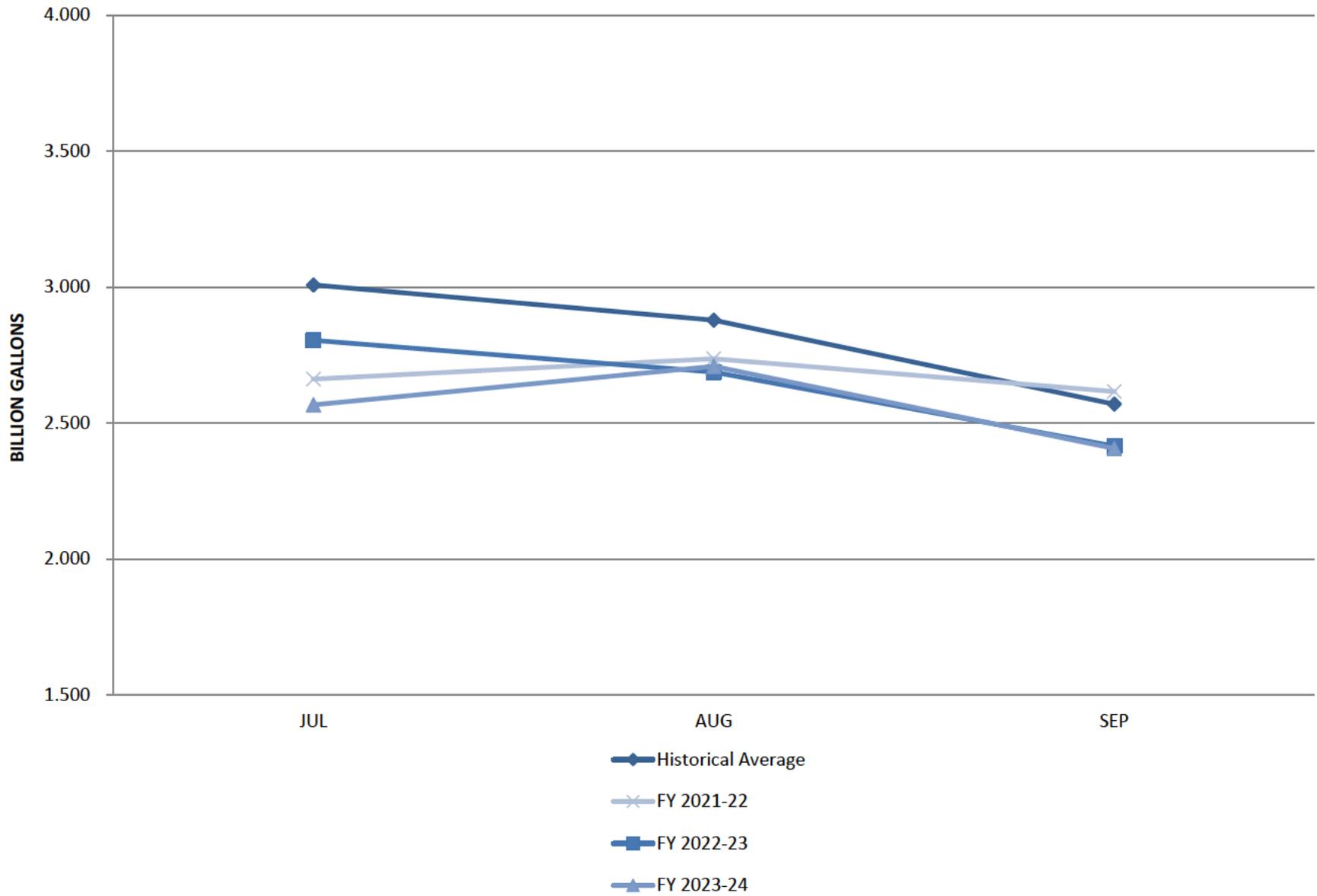
Sept>Aug (302,087,000) (301,361,413) (1,628,249) (1,367,879)

DUPAGE WATER COMMISSION
PWS FACILITY ID# - IL435400
MONTHLY OPERATIONS REPORT
DUPAGE WATER COMMISSION LABORATORY BENCH SHEET RESULTS
SEPTEMBER 2023

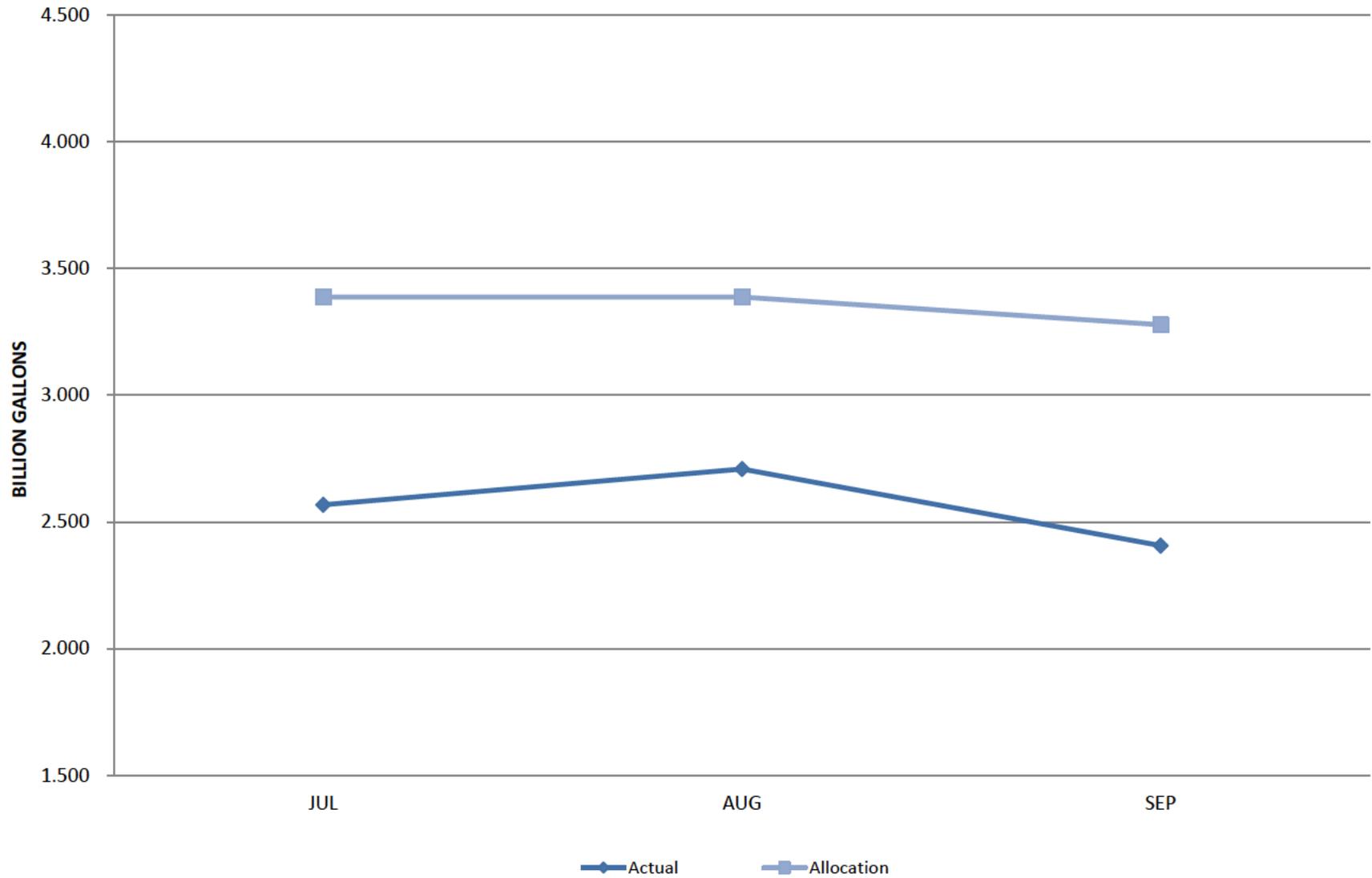
| DATE | LEXINGTON P.S. SUPPLY | | | DUPAGE P.S. DISCHARGE | | | | | | | ANALYST INT. |
|------|-----------------------|-----------------|--------------|-----------------------|-----------------|-----------|-----|-----------------|--------------|-----------------|--------------|
| | FREE Cl2 (mg/L) | TURBIDITY (ntu) | O-PO4 (mg/L) | FREE Cl2 (mg/L) | TURBIDITY (ntu) | TEMP (°F) | pH | Fluoride (mg/L) | O-PO4 (mg/L) | P.A.C. (LBS/MG) | |
| 1 | 1.23 | 0.13 | 0.71 | 1.18 | 0.14 | 71 | 7.4 | 0.9 | 0.68 | 0 | AM |
| 2 | 1.37 | 0.13 | 0.69 | 1.21 | 0.13 | 71 | 7.4 | 0.9 | 0.72 | 0 | JS |
| 3 | 1.21 | 0.16 | 0.67 | 1.22 | 0.14 | 71 | 7.5 | 0.9 | 0.66 | 0 | JS |
| 4 | 1.23 | 0.14 | 0.70 | 1.24 | 0.12 | 72 | 7.4 | 0.9 | 0.69 | 0 | AM |
| 5 | 1.25 | 0.13 | 0.72 | 1.20 | 0.12 | 72 | 7.4 | 0.9 | 0.71 | 0 | AM |
| 6 | 1.41 | 0.14 | 0.66 | 1.19 | 0.13 | 71 | 7.4 | 0.9 | 0.68 | 0 | JS |
| 7 | 1.23 | 0.11 | 0.70 | 1.23 | 0.11 | 71 | 7.5 | 0.9 | 0.68 | 0 | JS |
| 8 | 1.38 | 0.11 | 0.63 | 1.17 | 0.11 | 71 | 7.5 | 0.9 | 0.71 | 0 | JS |
| 9 | 1.34 | 0.10 | 0.68 | 1.14 | 0.12 | 71 | 7.5 | 0.9 | 0.69 | 0 | AM |
| 10 | 1.36 | 0.12 | 0.70 | 1.21 | 0.11 | 71 | 7.5 | 0.9 | 0.67 | 0 | AM |
| 11 | 1.06 | 0.13 | 0.76 | 1.17 | 0.12 | 71 | 7.5 | 0.8 | 0.74 | 0 | JS |
| 12 | 1.24 | 0.14 | 0.71 | 1.24 | 0.12 | 70 | 7.5 | 0.9 | 0.67 | 0 | JS |
| 13 | 1.31 | 0.11 | 0.72 | 1.29 | 0.12 | 70 | 7.6 | 1.0 | 0.69 | 0 | AM |
| 14 | 1.32 | 0.10 | 0.71 | 1.26 | 0.12 | 70 | 7.5 | 0.9 | 0.69 | 0 | AM |
| 15 | 1.29 | 0.12 | 0.73 | 1.20 | 0.11 | 70 | 7.5 | 1.0 | 0.70 | 0 | AM |
| 16 | 1.31 | 0.11 | 0.70 | 1.24 | 0.12 | 70 | 7.5 | 0.9 | 0.68 | 0 | JS |
| 17 | 1.28 | 0.14 | 0.69 | 1.17 | 0.13 | 69 | 7.5 | 0.9 | 0.67 | 0 | JS |
| 18 | 1.30 | 0.13 | 0.70 | 1.20 | 0.12 | 70 | 7.5 | 0.9 | 0.69 | 0 | AM |
| 19 | 1.32 | 0.11 | 0.64 | 1.23 | 0.13 | 69 | 7.6 | 1.0 | 0.67 | 0 | AM |
| 20 | 1.34 | 0.13 | 0.66 | 1.24 | 0.13 | 70 | 7.5 | 1.0 | 0.67 | 0 | JS |
| 21 | 1.16 | 0.13 | 0.68 | 1.26 | 0.12 | 71 | 7.5 | 1.0 | 0.70 | 0 | JS |
| 22 | 1.16 | 0.12 | 0.70 | 1.32 | 0.13 | 71 | 7.5 | 0.9 | 0.68 | 0 | JS |
| 23 | 1.29 | 0.10 | 0.70 | 1.06 | 0.11 | 69 | 7.7 | 1.0 | 0.69 | 0 | KD |
| 24 | 1.34 | 0.13 | 0.67 | 1.05 | 0.23 | 69 | 7.7 | 1.1 | 0.66 | 0 | KD |
| 25 | 1.36 | 0.13 | 0.69 | 1.22 | 0.14 | 70 | 7.6 | 1.0 | 0.68 | 0 | JS |
| 26 | 1.36 | 0.15 | 0.65 | 1.32 | 0.13 | 70 | 7.5 | 1.0 | 0.70 | 0 | JS |
| 27 | 1.25 | 0.13 | 0.71 | 1.15 | 0.15 | 69 | 7.5 | 1.1 | 0.72 | 0 | KD |
| 28 | 1.30 | 0.13 | 0.69 | 1.12 | 0.13 | 69 | 7.7 | 0.9 | 0.72 | 0 | KD |
| 29 | 1.29 | 0.11 | 0.65 | 1.13 | 0.15 | 69 | 7.8 | 0.9 | 0.68 | 0 | KD |
| 30 | 1.23 | 0.11 | 0.63 | 1.15 | 0.15 | 69 | 7.8 | 0.9 | 0.70 | 0 | RC |
| 31 | | | | | | | | | | | |
| AVG. | 1.28 | 0.12 | 0.69 | 1.20 | 0.13 | 70 | 7.5 | 0.9 | 0.69 | 0 | |
| MAX. | 1.41 | 0.16 | 0.76 | 1.32 | 0.23 | 72 | 7.8 | 1.1 | 0.74 | 0 | |
| MIN. | 1.06 | 0.10 | 0.63 | 1.05 | 0.11 | 69 | 7.4 | 0.8 | 0.66 | 0 | |

 10/5/23
Mike Weed, Operations Supervisor Date
Illinois ROINC # 186860234

DU PAGE WATER COMMISSION SALES FY 2023-24, 2022-23 & 2021-22 VS. HISTORICAL AVERAGE



DU PAGE WATER COMMISSION SALES FY 2023-24 VS. ALLOCATION





MONTHLY STATUS REPORT

LAN PROJECT #: 128-10031-000

PROJECT: DuPage Water Commission WaterLink Extension

REPORT DATE: October 9, 2023

MEETING DATE: October 19, 2023

I. Progress through October 06, 2023

A. Field data collection and Surveying remains ongoing.

1. Total of 41 initial JULIE tickets comprising 300+ individual utility requests were submitted in June. Thus far, approximately 90% responses received; 22 second requests submitted in late July for those utilities that didn't respond within 30 days of initial request.
2. Survey monumentation, survey control, cadastral line development completed at 40 of 40 initial locations. No further field work is being conducted at this time related to these items.
3. Detailed site topographic survey completed at 12 key intersections (See attached Survey Progress Exhibit).
 - a) Additional topographic survey at the ComEd crossing of Fox River has been collected in the field and currently being processed and drafted.
4. Soil borings completed at 11 locations to date, with 17 more scheduled in coming weeks as ComEd access and IDOT permit approvals are secured. Borings at 75th Street and Book Road will be drilled next, once DuPage County DOT permit is issued.
 - a) Robinson survey crews have collected 'as drilled' locations and elevation data to place on applicable plan/profile sheets.
 - b) Geotechnical boring logs on initial borings have been generated and supplied to Design Team for review.
5. Total of 59 title commitment requests received for ComEd routes. Required for ComEd review of preliminary plan and profile drawings. Easement information has been added to drawings for purposes of refining pipeline alignments.

B. Data collection (as-builts, GIS, design drawings) in progress.

1. Requesting additional depth information from Fox Metro and other private utility companies within ComEd property for preparation of plan and profile sheets.



**Lockwood, Andrews
& Newnam, Inc.**
A LEO A DALY COMPANY





MONTHLY STATUS REPORT

- C. Evaluation of route alternatives in progress, three routes under consideration consist of the “Extended ComEd” Route and two Non-ComEd Routes “Montgomery Road” and “95th Street” (See attached route maps).
1. Route Analysis Matrix is complete.
 2. Route analysis matrix has been built into GIS to develop a tool to demonstrate the level of difficulty of installation in half mile segments across all routes. Additionally, the best location for the pipeline within the roadway ROW is being evaluated.
 3. Confirmation of received as-built data and route analysis being performed simultaneously.
 4. Team is communicating with the various oil and gas pipeline companies to determine their locations within the ComEd properties.
 5. Preliminary plan/profile drawings for entire ComEd routes in progress. Drawings include utility info received to date. Design Team to develop preliminary pipeline alignment and submit alignment drawings to ComEd as part of their standard review process.
- D. Ongoing Coordination with ComEd.
1. DWC signed site access permission letter, executed and sent by ComEd on 9/14/23 to allow site access for completion of ESA and wetlands delineation. Team has performed onsite visits to aid in routing study and preparation of P&P sheets.
 2. Coordination is ongoing with ComEd and the Team is responsive to ComEd requests.
 3. Preliminary plan and profile drawings to be submitted to ComEd by 10/27/23 which will initiate ComEd Engineering Department review. Review will determine feasibility of utilizing ComEd property for the proposed pipeline alignment.
 - a) Drawings to be also submitted to DWC for review and coordination w/ ComEd.
 4. Team working to understand requirements for geotechnical work. Geotechnical work not allowed on property until ComEd’s environmental due diligence process is completed. ESA Phase 1 must be submitted first.
- E. Team met with Wheatland and Naperville Township. Minor improvements (i.e. ditch improvements) are requested along Book Road at the time of construction.
- F. Hydraulics workshop was held on 9/7/2023.
1. Outcomes included:
 - a) For forecasted demand - use 2050 IDNR allocations x 1.7 (as recently revised) for existing customers and confirm that self-reported average day and maximum day demands for the WaterLink communities aligns with their approved or pending IDNR allocations (Oswego and Yorkville confirmed).



Lockwood, Andrews
& Newnam, Inc.
A LEO A DALY COMPANY





MONTHLY STATUS REPORT

- b) The new WaterLink Extension piping was modeled with a friction factor (C) of 120. This is a reasonable value for new piping, but confirmation is needed to assure it is the correct value to use for the piping as it ages. The Team is to review C factors for piping in the Naperville area and consider using to update the model.
- c) The Yorkville #1 service connection has the lowest pressure of all the connection locations and is at risk of pressures below the allowable 20 psi. This low-pressure situation is primarily a supply point elevation issue instead of a head loss issue. To improve the pressure and HGL for Yorkville #1, the Team looked at adding an inline pump station and additional storage at various locations. A booster station was determined to be the better option.
- d) The final ownership of the pipeline south to Yorkville #1 will be considered further. It may be best for the pipeline on Minkler Road to be owned and operated by Yorkville.
- e) Further evaluation will be performed of additional pumps added to DWC Elmhurst pump station in the hydraulic model and the impacts to the system.
- f) DWC is planning to add a 30 MGD pump in their CIP at their main pumping station in Elmhurst.
- g) DWC to consider further whether a 54-inch pipe should be installed all the way to Orchard Road in the ComEd extended ROW.
- h) The Project Team is further evaluating chlorine residuals in the WaterLink extension.

II. Scope Changes (to date)

- A. Extended ComEd route alternate to be included in route evaluation.
 - 1. Additional geotechnical investigation for ComEd extended route across Fox River.
 - 2. Additional survey for ComEd extended route across the Fox River.
 - 3. Titles and plats for all parcels in Extended ComEd Corridor.
- B. Hydraulics workshop added in place of 75th and Book Road connection workshop.

III. Financials

- A. Total Phase I Contract: \$4,263,649.00 (plus in-progress field services authorized for ComEd Extended Route)
- B. Fee Expended through September 29, 2023:
 - 1. Total: \$1,627,166 (38.2%)
 - a) Basic Services: \$705,377 (30.5%)
 - b) Additional Services: \$921,789 (47.3%)



Lockwood, Andrews
& Newnam, Inc.
A LEO A DALY COMPANY





MONTHLY STATUS REPORT

IV. Completed Workshops, Meetings and Visits

- A. Hydraulics Workshop – September 7, 2023.
- B. Wheatland Township – September 20, 2023.
- C. Naperville Township – September 27, 2023.

V. Upcoming Tasks & Meetings

- A. Further coordination with ComEd.
- B. Completion of ESA Phase 1 and Wetlands Delineation Reports.
- C. Completion of geotechnical and CCDD analyses.
- D. Preparation of preliminary plan and profile drawings for ComEd alignments – October 27, 2023.
- E. Route scoring and evaluation matrix review meeting w/ DWC – October 30, 2023
- F. Route alternatives and Fox River crossing workshops.
- G. Identification of appropriate locations for SUE and potholing investigations.
- H. Development of hydraulic and pipeline design criteria technical memos.



Lockwood, Andrews
& Newnam, Inc.
A LEO A DALY COMPANY



**Cash Flow/Invoicing Forecast - Phase I Services
DuPage Water Commission
WaterLink Extension
October 2023**

| Description | Activity through June 30, 2023 | Activity through July 31, 2023 | Activity through September 01, 2023 | Activity through September 29, 2023 | Planned | Planned | Planned | Planned | |
|----------------------------|-----------------------------------|-----------------------------------|--|--|---------------|---------------|--------------|------------------|--|
| | July 2023 | August 2023 | September 2023 | October 2023 | November 2023 | December 2023 | January 2024 | February 2024 | |
| Basic Services | \$ 95,813 | \$ 144,374 | \$ 251,845 | \$ 197,193 | \$ 602,132 | \$ 501,652 | \$ 320,213 | \$ 200,472 | |
| Additional Services | \$ 67,127 | \$ 360,443 | \$ 403,110 | \$ 89,662 | \$ 325,999 | \$ 397,879 | \$ 305,734 | \$ - | |
| MONTHLY TOTALS | \$ 162,940 | \$ 504,817 | \$ 654,956 | \$ 286,855 | \$ 928,131 | \$ 899,531 | \$ 625,947 | \$ 200,472 | |
| TOTAL PHASE I FEE | | | | | | | \$ | 4,263,649 | |



MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 10/10/2023
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the October 19, 2023, Commission meeting:

| | |
|--|------------------------|
| September 13, 2023, to October 10, 2023, A/P Report | \$11,767,628.40 |
| Accrued and estimated payments required before November 2023 Commission meeting | <u>4,311,675.00</u> |
| Total | <u>\$16,079,303.40</u> |

cc: Chairman and Commissioners



| Payable Number | Description | Post Date | Payable Amount | Net Amount |
|--|---|------------|----------------|---------------------------|
| Payable Account: 01-211000 - ACCOUNTS PAYABLE | | | | |
| Vendor: 2228 | Altorfer Industries, Inc. | | | Payable Count: (2) |
| PM6A0020380 | Annual Service & Load Test | 09/30/2023 | 1,207.00 | 1,207.00 |
| PM6A0020381 | Inspection of Transfer Switch | 09/30/2023 | 168.00 | 168.00 |
| Vendor: 1306 | AMWA | | | Payable Count: (1) |
| 12312024 | 1st Half of Dues (January - December 2024) | 10/10/2023 | 6,350.00 | 6,350.00 |
| Vendor: 2303 | Atlas Bobcat, LLC | | | Payable Count: (1) |
| K42666 | Mini-Excavator Repairs | 09/30/2023 | 828.45 | 828.45 |
| Vendor: 1017 | BATTERIES PLUS | | | Payable Count: (1) |
| P66316882 | Reservoir Hatch Batteries | 10/05/2023 | 222.36 | 222.36 |
| Vendor: 1731 | Benchmark Construction Co, Inc. | | | Payable Count: (2) |
| 2115 FINAL | Heaters for PSD-11 | 07/31/2023 | 6,923.13 | 6,923.13 |
| 211503-3 | QR 12/21 WAO 11 Frame and Lid Rehabilitation | 09/19/2023 | 208.30 | 208.30 |
| Vendor: 2283 | BMO HARRIS CREDIT CARD | | | Payable Count: (1) |
| INV0007051 | Combined Statements: September 2023 | 09/30/2023 | 8,366.05 | 8,366.05 |
| Vendor: 1135 | CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION | | | Payable Count: (1) |
| INV0007068 | WATER BILLING: September 2023 | 09/30/2023 | 11,219,083.05 | 11,219,083.05 |
| Vendor: 2346 | College of DuPage | | | Payable Count: (1) |
| 15458 | Leadership & Performance Management Training | 09/19/2023 | 2,478.00 | 2,478.00 |
| Vendor: 1240 | DOOR SYSTEMS, INC. | | | Payable Count: (1) |
| 930755 | Gate #2 Repair | 09/30/2023 | 850.00 | 850.00 |
| Vendor: 2171 | Friendly Ford | | | Payable Count: (1) |
| 11236 | M220083 Engine Diagnostics | 09/30/2023 | 109.99 | 109.99 |
| Vendor: 1064 | GOVERNMENT FINANCE OFFICERS ASSOCIATION | | | Payable Count: (1) |
| 2336001 | Membership Renewal: 11/1/23-10/31/24 | 10/03/2023 | 160.00 | 160.00 |
| Vendor: 1068 | HACH COMPANY | | | Payable Count: (2) |
| 13743437 | Replacement Motors & Optical Switch | 09/26/2023 | 653.55 | 653.55 |
| 13747415 | Cell Cleaning Kits | 09/26/2023 | 150.30 | 150.30 |
| Vendor: 1530 | IRTH SOLUTIONS, INC. | | | Payable Count: (1) |
| SIR008812 | Annual User Fee: 10/1/23-9/30/24 | 10/03/2023 | 21,048.78 | 21,048.78 |
| Vendor: 1616 | JOSEPH J. HENDERSON & SON, INC. | | | Payable Count: (1) |
| 82187 | Emergency Generation Modifications - Payment #6 | 09/30/2023 | 480,731.88 | 480,731.88 |
| Vendor: 2081 | MALCOR ROOFING OF ILLINOIS INC | | | Payable Count: (2) |
| 4351 | Roof Repairs for Pump Station | 09/30/2023 | 1,585.00 | 1,585.00 |
| 4372 | Roof Repairs for Pump Station | 09/30/2023 | 1,204.00 | 1,204.00 |
| Vendor: 2189 | NCPERS Group Life Ins. | | | Payable Count: (3) |
| INV0006980 | NCPERS - IMRF 6641 | 09/01/2023 | 44.28 | 44.28 |
| INV0007007 | NCPERS - IMRF 6641 | 09/15/2023 | 44.28 | 44.28 |
| INV0007031 | NCPERS - IMRF 6641 | 09/29/2023 | 44.28 | 44.28 |
| Vendor: 2227 | Nilfisk | | | Payable Count: (1) |
| 98487306 | Repair floor scrubber vacuum motor | 09/30/2023 | 424.00 | 424.00 |
| Vendor: 1321 | PERSPECTIVES, LTD. | | | Payable Count: (1) |
| | | | | 273.00 |

Board Open Payable Report

As Of 10/10/2023

| Payable Number | Description | Post Date | Payable Amount | | Net Amount |
|-------------------------------------|--|------------|----------------|----------------------------|-----------------------------|
| PER897-IN | EMPLOYEE ASSISTANCE SVC: QUARTER 4 | 10/05/2023 | 273.00 | | 273.00 |
| Vendor: 1813 | ROESCH FORD | | | Payable Count: (1) | 75.57 |
| FOCS204073 | Vehicle Maint: M221912 | 10/05/2023 | 75.57 | | 75.57 |
| Vendor: 1777 | SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC | | | Payable Count: (1) | 1,068.00 |
| 979683 | HID ProxKey III Keyfobs | 09/30/2023 | 1,068.00 | | 1,068.00 |
| Vendor: 1263 | SKARSHAUG TESTING LABORATORY, INC. | | | Payable Count: (3) | 1,055.71 |
| 271053 | Electrical Glove and Boot Testing | 09/30/2023 | 475.22 | | 475.22 |
| 271514 | Electrical Glove and Boot Testing | 09/30/2023 | 255.97 | | 255.97 |
| 271555 | Electrical Glove and Boot Testing | 09/30/2023 | 324.52 | | 324.52 |
| Vendor: 2163 | Sterling Talent Solutions | | | Payable Count: (1) | 1,175.20 |
| 9519285 | Background Checks | 09/26/2023 | 1,175.20 | | 1,175.20 |
| Vendor: 2029 | TREE TOWNS IMAGING & COLOR GRAPHICS | | | Payable Count: (3) | 700.80 |
| 0000308862 | IML Posters - Test Print | 09/19/2023 | 27.00 | | 27.00 |
| 0000308942 | IML Posters Second Test Print | 09/26/2023 | 27.00 | | 27.00 |
| 0000309116 | IML Posters Final Print | 09/27/2023 | 646.80 | | 646.80 |
| Vendor: 1992 | UTILITY SERVICE CO., INC. | | | Payable Count: (1) | 8,584.77 |
| 591100 | Service Agreement for Mixer | 10/05/2023 | 8,584.77 | | 8,584.77 |
| Vendor: 1404 | VIKING AWARDS, INC. | | | Payable Count: (1) | 80.00 |
| 2130 | Engraving on Water Bottles | 09/19/2023 | 80.00 | | 80.00 |
| Vendor: 1445 | WESTCHESTER LOCK & KEY SERVICE, INC. | | | Payable Count: (1) | 64.00 |
| 5981 | New keys for Operations | 09/19/2023 | 64.00 | | 64.00 |
| Vendor: 2096 | William A. Fates | | | Payable Count: (1) | 1,666.67 |
| INV0007070 | Service as Treasurer: October 2023 | 10/10/2023 | 1,666.67 | | 1,666.67 |
| Payable Account 01-211000 | | | | Payable Count: (37) | Total: 11,767,628.40 |

Payable Account Summary

| Account | Count | Amount |
|------------------------------|--------------|----------------------|
| 01-211000 - ACCOUNTS PAYABLE | 37 | 11,767,628.40 |
| Report Total: | 37 | 11,767,628.40 |

Payable Fund Summary

| Fund | Count | Amount |
|----------------------|--------------|----------------------|
| 01 - WATER FUND | 37 | 11,767,628.40 |
| Report Total: | 37 | 11,767,628.40 |

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-16-23
Board Meeting Date: October 19, 2023

| Estimate Amount | Description | Check Number | Payment Date | Payment Amount |
|--------------------|--|--------------|-----------------|-------------------|
| 70,000.00 | Blue Cross Blue Shield - Health Insurance | | | |
| 8,000.00 | Euclid Managers - Dental Insurance | | | |
| 12,000.00 | Illinois Public Risk Fund - Workers Comp. | | | |
| 200.00 | Envision Health Care - Administration Fees | | | |
| 400.00 | Healthiest You | | | |
| 150.00 | NCPERS - IMRF | | | |
| 22,000.00 | ComEd - Utility Charges | | | |
| 400,000.00 | Mid American Energy Services - Utility Charges | | | |
| 180,000.00 | City of Chicago - Lexington, Electric | | | |
| 35,000.00 | City of Chicago - Lexington Labor Costs | | | |
| 35,000.00 | City of Chicago - Repairs & Maintenance | | | |
| 2,000.00 | City of Naperville -Meter Station Electric Bills | | | |
| 15,000.00 | Nicor - Gas | | | |
| 400.00 | Comcast - Internet Service | | | |
| 3,000.00 | AT & T - Telephone Charges | | | |
| 3,000.00 | AT & T - Scada Backhaul Network/IP Flex | | | |
| 1,000.00 | Fed - Ex - Postage/Delivery | | | |
| 5,000.00 | Procurement Card Charges | | | |
| 200.00 | Anderson - Pest Control | | | |
| 400.00 | Republic Services - Disposal Services | | | |
| 500.00 | Aramark - Supplies | | | |
| 1,000.00 | Cintas- Supplies | | | |
| 200.00 | Elecsys - Cell Data Services | | | |
| 3,500.00 | AL Warren - Fuel | | | |
| 600.00 | Toshiba - Copy and Leas Charges | | | |
| 2,500.00 | Multisystem Management - Cleaning Services | | | |
| 625.00 | Pitney Bowes - Postage | | | |
| 8,000.00 | Grainger - Supplies for Operations | | | |
| 2,500.00 | Verizon - Wireless Service | | | |
| 300.00 | Verizon Connect - Diagnostics | | | |
| 50.00 | City of Aurora - Microbial Analysis | | | |
| 150.00 | Logical Media - Hosting Services | | | |
| 1,700.00 | William Fates - Treasurer | | | |
| 6,000.00 | Baker Tilly | | | |
| 15,000.00 | Schirott, Luetkehans & Garner, LLC | | | |
| 8,000.00 | Schirott, Luetkehans & Garner, LLC - MOY | | | |
| 7,000.00 | IT Savvy - Network Support | | | |
| 200.00 | Alexander Kefaloukos - Security | | | |
| 600.00 | Red Wing - Uniforms | | | |
| 100.00 | Elmhurst Occupational Health - New employee | | | |
| 500.00 | Elmhurst Standard Plaza - Vehicle Maintenance | | | |
| 200.00 | Scooper Lube - Vehicle Maintenance | | | |
| 200.00 | Sterling - Background Checks | | | |
| 1,500.00 | Storino Ramello & Durkin | | | |
| 500.00 | Local 399 Training courses | | | |
| 200.00 | Action Lock and Key - Lock Spring Cages | | | |
| 18,000.00 | Altorfer - Annual Service on Generators | | | |
| 2,600.00 | Bearing Headquarters - Parts for Motor #9 Coupling | | | |
| 5,000.00 | Beary - Turf Restoration | | | |
| 4,000.00 | Beary - Landscaping | | | |
| 2,000.00 | Beary - Tanksite Landscaping | | | |
| 2,000.00 | Bedrock - Landscaping | | | |
| 300.00 | Cintas - Sweatshirts | | | |
| 100.00 | ComplianceSigns - Reserved Parking Sign | | | |
| 200.00 | ComplianceSigns - Handicap Parking Sign | | | |
| 2,100.00 | Computer Discount Warehouse - Laptop & Accessories | | | |
| 600.00 | Concentric - T&M Support Services | | | |
| 100.00 | Daily Herald - Legal Notice for Landscaping Services | | | |
| 7,000.00 | Dawson's Tree Service - Tree Removal | | | |
| 4,000.00 | Door Systems - Repair to Gate #2 | | | |
| 2,000.00 | Door Systems - Replacement of Fireproof Rooftop Door | | | |
| 300.00 | Ebel's Ace Hardware - Project Supplies | | | |
| 100.00 | Elmhurst Plaza Standard - Diesel | | | |
| 100.00 | FAA - Drone Registration | | | |
| 1,000.00 | FE Moran - Replace Module for Heat Detector Sensors | | | |

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-16-23
Board Meeting Date: October 19, 2023

| | |
|--------------|---|
| 4,500.00 | Five Star Safety - Replacement Gas Monitors |
| 600.00 | Graybar - Replacement Air Filters |
| 1,000.00 | Home Depot - Project Supplies |
| 6,100.00 | Home Depot - Iron Pipe Press Tool and Jaw Kits |
| 300.00 | IL Section AWWA - Leadership Virtual Seminar |
| 50,000.00 | ITSavvy - Unitrends Subscription Renewal and Appliance Purchase |
| 28,000.00 | Jetco - Tank #2 Exterior Pressure Wash |
| 13,000.00 | Joliet Junior College - Electrical Classes |
| 4,000.00 | National Safety Council - Safety Committee Training |
| 4,500.00 | Oak Security Group - Medeco XT Cylinder Cores/Charging Station |
| 700.00 | Office Depot - Supplies |
| 1,000.00 | Program One - Window Cleaning |
| 400.00 | Railroad Management Company - License Fees |
| 10,000.00 | Reliable - Uniforms |
| 600.00 | Rene Sanchez - IPSI Expense Reimbursement |
| 300.00 | Red Wing - Safety Shoes - Rizzo |
| 1,200.00 | Republic - Overage Garbage and Recycling Service |
| 300.00 | Specialty Mat - Cleaning Rags |
| 900.00 | Specialty Mat - Mat Service |
| 1,200.00 | Staples - Office Supplies |
| 200.00 | Tree Towns - Wall Map |
| 1,500.00 | Triton Electronics - Annual Calibration of Test Equipment |
| 12,000.00 | Benchmark - WAO #QR 12.016 Drainage Project |
| 35,000.00 | Rossi - WAO #QR 12.019 Meter Station Coupling Repairs |
| 6,000.00 | Ferguson (Action Automation) - Valve Gear Replacement |
| 60,000.00 | Hexagon - Annual Renewal |
| 50,000.00 | DeLasCasas - TIB Engineering/Commissioning |
| 50,000.00 | DeLasCasas - TW-2 Feasibility Testing |
| 30,000.00 | Farwest - CP Parts |
| 700,000.00 | JJH - Generator Building Contractor |
| 100,000.00 | Greeley & Hansen - Resident Engineer Services |
| 10,000.00 | CGMT - Concrete Testing |
| 2,500.00 | Jessica Haney - Tuition Reimbursement |
| 300,000.00 | Baxter and Woodman/Boller Construction SCADA |
| 30,000.00 | Carollo - SCADA Replacement |
| 20,000.00 | Strand - SCADA Replacement |
| 50,000.00 | Carollo - All Water Source Study |
| 1,100,000.00 | LAN - MOY Engineering |
| 20,000.00 | Sikich - Professional Services |
| 700,000.00 | AJ Gallagher - Property/Liability Insurance |
| 4,311,675.00 | |



MEMORANDUM

To: Commissioners

From: Paul D. May, P.E., General Manager

Date: October 12, 2023

Subject: Luetkehans, Brady, Garner & Armstrong May 2023 Invoices

I reviewed the Luetkehans, Brady, Garner & Armstrong invoices for services rendered during the period of August 1, 2023 through August 31, 2023 and recommend it for approval. The invoices should be placed on the October 19, 2023 Commission meeting accounts payable.

July 2023

Luetkehans Brady Garner & Armstrong

| CATEGORY | FEES | HOURS BILLED | AVERAGE HOURLY RATE | ATTORNEYS & PARALEGALS EMPLOYED | MAJOR ACTIVITIES |
|----------|------------|--------------|---------------------|--|---|
| General | \$4,911.50 | 20.90 | \$235.00 | Luetkehans (3.40 @ \$235/hr.) Armstrong (17.50 @235/hr.) | various (meetings, review agreements, correspondence, contracts, telephone conferences, and attend Board meeting) |
| Misc: | \$16.38 | | | | |
| Total: | \$4,927.88 | 20.90 | \$0.00 | | |

| CATEGORY | FEES | HOURS BILLED | AVERAGE HOURLY RATE | ATTORNEYS & PARALEGALS EMPLOYED | MAJOR ACTIVITIES |
|-------------------------------|------------|--------------|---------------------|---|---|
| Chicago Contract | \$4,018.50 | 17.10 | \$235.00 | Luetkehans (7.30 @ \$235/hr.) Armstrong (9.80 @235/hr.) | various (meetings, review agreements, correspondence, contracts, telephone conferences, and attend Board meeting) |
| Georges & Synowiecki Invoice: | \$4,097.40 | | | | |
| Misc: | \$0.00 | | | | |
| Total: | \$8,115.90 | 17.10 | \$235.00 | | |

| CATEGORY | FEES | HOURS BILLED | AVERAGE HOURLY RATE | ATTORNEYS & PARALEGALS EMPLOYED | MAJOR ACTIVITIES |
|---------------------------|------------|--------------|---------------------|---|---|
| Charter Customer Contract | \$4,794.00 | 20.40 | \$235.00 | Luetkehans (7.30 @ \$235/hr.) Armstrong (13.10 @235/hr) | various (meetings, review agreements, correspondence, contracts, telephone conferences, and attend Board meeting) |
| Misc: | \$33.38 | | | | |
| Total: | \$4,827.38 | 20.40 | \$235.00 | | |

| CATEGORY | FEES | HOURS BILLED | AVERAGE HOURLY RATE | ATTORNEYS & PARALEGALS EMPLOYED | MAJOR ACTIVITIES |
|----------|----------|--------------|---------------------|--|---|
| M. O. Y. | \$634.50 | 2.70 | \$235.00 | Luetkehans (1.50 @ \$235/hr.) Armstrong (1.20 @ \$235/hr.) | various (meetings, review agreements, correspondence, contracts, telephone conferences, and attend Board meeting) |
| Misc: | \$0.00 | | | | |
| Total: | \$634.50 | 2.70 | \$235.00 | | |

Total of all invoices: \$18,505.66 61.10 \$235.00



Resolution #: N/A

Account: N/A

Approvals: *Author / Manager / Finance / Admin*

PDM - - PDM

REQUEST FOR BOARD ACTION

Date: 10/10/2023
Description: Lake Michigan Source Water Study Update
Agenda Section: General Action Item
Originating Department: Administration

The conclusion of the existing Chicago contract presents an opportunity to consider the future of water supply for DuPage County and the larger suburban region. Due to commodity cost rate escalation from the City of Chicago and the absence of governance participation in the critical source water supply, DWC commenced an initiative in 2022 to study alternative supplies of Lake Michigan source water.

The initial study was completed in April 2023 at which time a presentation was made to the DWC Board of Commissioners. The report indicated that it is technically feasible and financially viable to construct a new source water system which would be owned and operated by DWC and potentially include other suburban partners. The initial study identified the “North” route as likely most preferable and recommended that following activities include engagement with other regional water wholesalers to determine if a partnership would be possible; through which the source water infrastructure could be expanded to include other suburban water agencies - essentially replacing the commodity service currently provided by Chicago. A partnership/expansion would increase the scale of the project, but the cost would be shared by more consumers, likely resulting in lower water rates when compared with DWC acting alone.

DWC therefore began engaging the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA) and the Northwest Water Commission (NWC), and both agencies expressed a desire to participate in further consideration of a source water project. DWC then directed consulting engineering firm, Carollo Inc, to update the report to evaluate the “North” route to identify impacts of a larger regional system. The draft update report has now been completed, and a draft financial validation study and strategy document has been prepared by Raftelis, Inc; additionally, an engineering validation study is underway by engineering firm Burns & McDonnell.

The results of these studies will be presented to the DWC Board of Commissioners at the October 19, 2023 Board meeting, at which time details will be provided relative to project scope, cost, schedule, and financial implications - including the projected rate impacts. The Carollo Engineering and Raftelis Reports exist in draft form at this time and will be transmitted to Commissioners in advance of the meeting under separate cover - and will be accompanied by a presentation by both firms at the meeting. Work continues on the Burns & McDonnell validation report, which will be further advanced and reported on as additional detail becomes available. Representatives from all three firms will be present at the October 19th meeting and will be prepared to address questions following the presentations.

It should be noted that the October meeting is not intended to result in a formal decision committing to the source water project; rather to update the Board relative to the whether an alternative source water project presents a favorable alternative compared to a long-term Chicago contract, and whether a larger regional project presents additional opportunities. If so, the project will continue to be advanced for further study and consideration. The results of the study may also inform the DWC Board relative to the desired length of the Chicago contract extension.

Recommended Motion:

No formal action necessary



Resolution #: R-54-23

Account: N/A

Approvals: *Author / Manager / Finance / Admin*

PDM - - PDM

REQUEST FOR BOARD ACTION

Date: 10/10/2023

Description: A Resolution seeking approval of the Charter Customers under Section 16 of the Water Purchase and Sale Contract to extend the Chicago Water Supply Contract

Agenda Section: General Action Item

Originating Department: Administration

The DuPage Water Commission/City of Chicago Water Supply Contract will expire on March 19, 2024. Prior to that date, it is necessary for the DWC to take action to either 1) extend the current contract or 2) execute a new contract with the City of Chicago.

DWC has been earnestly attempting to engage the City of Chicago in meaningful negotiations for several years, but very little progress was made with the former Chicago administration. While the new administration has been more involved, it has become clear that a favorable contract will not be formalized prior to the expiration date of the current contract.

Therefore, it is recommended that the Board consider extension of the existing contract according to Section I.1 of the current contract. This section affords DWC with the option to unilaterally extend the contract for no less than 10 years and no more than 40 years. Exercising this right will retain the current "favored nations" clause which would be applied in the event that another water purchaser receives water at a lower rate during the extension term (e.g. Joliet), and would retain other conditions more favorable in the current contract. Additionally, the length of the Chicago contract extension could be established to facilitate construction of a new source water system. DWC will receive presentations regarding the Source Water Project at our October 19, 2023 Board Meeting, which will help to inform the decision relative to the length of the extension.

At this time, the DWC Board will need to document the intention to extend the contract so that it can be communicated to the customers. The Board's recommended action regarding the extension will be presented at a Joint Meeting of governing bodies on 10/31/23 in accordance with Section 16 of the DWC/Customer Contract. Following the Joint Meeting, it will be necessary for DWC Charter Customers to pass a resolution concurring with the proposed action regarding extension of the Chicago Water

| 1 of 2 |

Supply Contract. DWC can act on the Chicago contract only after receiving concurrence by $\frac{3}{4}$ of the Charter Customers, thus necessitating the need to commence the municipal legislative process at this time.

Following receipt of resolutions from the Charter Customers, DWC will be empowered to formally act on the Chicago contract extension (tentatively scheduled for the February 15, 2024 DWC Board meeting). As noted previously, the length of the contract extension should be aligned with the prospective construction period for a new source water system so that the Water Supply Contract remains in effect until a new system is commissioned.

Preliminary engineering studies indicate that an alternative source water supply system can be constructed in 15-20 years. Additional evaluation is currently underway and more refined schedule data will be presented to the Board as it becomes available in the next few months - at which time a precise extension term can be further discussed. Based upon the currently available information, staff would recommend that customers be informed of the intention to extend the Chicago contract for period of 15-20 years at the October 31st Joint Meeting, and to request the concurrence of the same by the governing bodies of the Charter Customers.

It should be noted that during the extension period, DWC will concurrently advance the Alternative Source Water Project, and continue to engage Chicago in negotiations relative to a favorable long-term source water contract. If a favorable contract can be agreed upon during this time, DWC may act upon it at that time, so long as the procedures prescribed in the DWC/Customer Water Purchase and Sale contract are followed.

Recommended Motion:

it is recommended that Resolution R-54-23 be approved authorizing staff to request concurrence of the governing bodies of the Charter Customers for the extension of the Chicago Source Water Supply contract for a term of [15-20 years, or as otherwise determined by the DWC Board] at a Joint Meeting convened as required by Section 16 of the current DWC/Customer contract.

DUPAGE WATER COMMISSION

RESOLUTION NO. R-54-23

A RESOLUTION SEEKING APPROVAL OF THE CHARTER CUSTOMERS UNDER SECTION 16 OF THE WATER PURCHASE AND SALE CONTRACT TO EXTEND THE CHICAGO WATER SUPPLY CONTRACT

WHEREAS, the DuPage Water Commission (the “Commission”) was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, the Commission supplies Lake Michigan water to its customers pursuant to a Water Purchase and Sale Contract dated June 11, 1986 (the “Water Purchase and Sale Customer Contract”); and

WHEREAS, the Commission obtains its Lake Michigan water pursuant to a Water Supply Contract between the Commission and the City of Chicago (the “Chicago Water Supply Contract”) which terminates on March 19, 2024; and

WHEREAS, the Commission is exploring an alternative solution to obtaining Lake Michigan water, while concurrently discussing and negotiating with the City of Chicago for a new water supply agreement or extension of the current Chicago Water Supply contract; and

WHEREAS, the Commission has determined that the terms of the existing Chicago Water Supply Contract ending March 19, 2024 includes terms and conditions more favorable than those currently being offered by the City of Chicago in a new contract; and

WHEREAS, Section I.1 of the Chicago Water Supply Contract ending March 19, 2024 provides the Commission with the option to extend the Chicago Water Supply Contract for no less than 10 years, and no more than 40 years; and

WHEREAS, the Charter Customers under the Water Purchase and Sale Customer Contract must undertake individual municipal legislative activities in accordance with Section 16 of the current Water

Purchase and Sale Customer Contract, which requires the affirmative vote of $\frac{3}{4}$ of the charter customers to authorize the recommended action relative to a Chicago Water Supply Contract modification or extension; and

WHEREAS, Section 16 of the Water Purchase and Sale Customer Contract prescribes a procedure for modifying the Chicago Water Supply Contract, which requires the scheduling of a joint meeting to present proposed modifications to the Chicago Water Supply Contract (the "Joint Meeting"), notice of which must be provided no less than 30 days, and no more than 60 days prior to the proposed meeting; and

WHEREAS, it is necessary to commence the procedure set forth in Section 16 of the Water Purchase and Customer Contract to authorize notice to the City of Chicago relative to an extension of the contract; and

WHEREAS, pursuant to Section 16 of the Water Purchase and Sale Customer Contract, the Joint Meeting to advise the Charter Customers of the possible extension of the Chicago Water Supply Contract has been properly noticed and scheduled to be held on October 31, 2023; and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has been advised of its options relating to the Chicago Water Supply Contract and deems it to be in the best interests of its customers and of the Commission that the Chicago Water Supply Contract be extended under its current terms and conditions for a period not less than ___ years and not more than ___ years; and

WHEREAS, the Commission is still receiving more information from its consultants and staff and will make a final determination as to the most appropriate and precise length of the extension before March 19, 2024;

WHEREAS, in the meantime, the Commission is asking the corporate authorities of its Charter Customers to vote to provide the Commission with the authority to decide on the most appropriate length

of time for an extension of the Chicago Water Supply Contract under its current terms and conditions; however, said extension must be for a period of not less than __ years and not more than __ years;

WHEREAS, the Commission will continue to negotiate in good faith with the City of Chicago to advance consideration of an acceptable long-term source water contract, and any such contract can be authorized during the extension period if found acceptable by the DuPage Water Commission Board of Commissioners and processed in accordance with all applicable sections of the Water Purchase and Sale contract then in effect.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: Staff is authorized and directed at the Joint Meeting on October 31, 2023 to communicate to the Charter Customers that the Board of Commissioners of the DuPage Water Commission is seeking authorization to approve an extension of the Chicago Water Supply Contract under its current terms and conditions for a period not less than __ years and not more than __ years, and staff is further authorized to take any action it deems necessary to facilitate effective communication and municipal concurrence by $\frac{3}{4}$ of the Charter Customers.

SECTION TWO: This Resolution shall be in full force and effect from and after its adoption.

| | Aye | Nay | Absent | Abstain |
|----------------|-----|-----|--------|---------|
| Bouckaert, D. | | | | |
| Cuzzone, N. | | | | |
| Fennell, J. | | | | |
| Healy, J. | | | | |
| Novotny, D. | | | | |
| Pruyn, J. | | | | |
| Romano, K. | | | | |
| Rush, K. | | | | |
| Russo, D. | | | | |
| Saverino, F. | | | | |
| Suess, P. | | | | |
| Van Vooren, D. | | | | |
| Zay, J. | | | | |

ADOPTED THIS _____ DAY OF _____, 2023.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk

Board/Resolutions/2022/R-54-23.docx

EXHIBIT 1

DELETE PAGE IF NO ATTACHMENT