



## AGENDA – Finance Committee

Thursday, September 21, 2023 5:45 P.M.

### Committee Members

J. Pruyn  
D. Russo  
P. Suess – Chair  
J. Zay

- I. Roll Call
- II. Approval of Reconciliations
- III. Approval of Minutes of May 18, 2023, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the May 18, 2023, Regular Finance Committee Meeting of the DuPage Water Commission.

- IV. Resolution R-50-23: A Resolution to authorize Professional Services Task Order #3 for a Source Water Project Financial Validation and Strategy Report to Raftelis, Inc. for an estimated amount of \$28,500.

RECOMMENDED MOTION: To recommend approval of Item 2 of the Finance Committee portion of the Commission Agenda.

- V. Treasurer’s Report – August 2023
- VI. Financial Statements – August 2023
- VII. Accounts Payable
- VIII. Other
  - a. Discuss Auditors
- IX. Adjournment

**Minutes of a Meeting  
of the**

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

May 18, 2023

Chairman Suess called the meeting to order at 5:49 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, and J. Zay

Committee members absent: None

Also in attendance: P. May, B. Fates, C. Peterson, Jeff Schroeder (PFM), Kyle Jones (PFM), and Chris Harris (PFM)

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of April 2023.

Commissioner Russo moved to approve the Minutes of the April 20, 2023, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Chairman Zay and unanimously approved by a Voice Vote.

Chairman Suess began discussion for the purchase of cyber insurance as proposed from Arthur J Gallagher Risk Management. Financial Administrator Peterson described that two proposals were received and that the one being recommended had a higher level of coverage in certain areas for a slightly lower cost. The term is for seventeen months to place the renewal of the insurance on the same schedule as the other property and liability insurance coverages. Commissioner Russo moved to recommend the purchase of Cyber Insurance as recommended by Arthur J Gallagher Risk Management. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

Chairman Suess began discussion about the transfer of funds from the General Account to the Operating Reserve and Long-Term Water Capital Reserve Account. Financial Administrator Peterson explained that this transfer would increase the balances in the Operating Reserve and Long-Term Water Reserve Account to meet targeted reserves for the 2024 fiscal year. Commissioner Russo moved to recommend the transfer of funds from the General Account to the Operating Reserve and Long-Term Water Capital Reserve Account. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Chairman Suess asked if there were any questions regarding the Treasurer Report or Financial Report. Treasurer Fates highlighted that the year ended with cash increasing by \$10.9 million and all reserve accounts had met targeted balances and were in compliance. Financial Administrator Peterson noted to the Committee that accounts 01-60-663100 (Self Insurance) and 01-60-663100 (Pipeline Repairs) went over budget in April. Self Insurance due to clean up costs related to the diesel spill from years ago and pipeline repair costs due mainly to the repair of the distribution pipe located at the pumping station. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

Jeff Schroeder, Kyle Jones, and Chris Harris presented to the Committee a brief overview of the Commission's investment activity for the first quarter, the market's current economic conditions, and projected interest rate activity. A more detailed discussion was then had regarding the portfolio's current position and what is expected moving forward.

With no other items coming before the Committee, Commissioner Russo moved to adjourn the meeting at 6:31 P.M. Seconded by Commissioner Pruy and unanimously approved by a Voice Vote.



**Resolution #:** R-50-23

**Account:** 01-60-772500

**Approvals:** *Author / Manager / Finance / Admin*

**PDM - CAP PDM**

## REQUEST FOR BOARD ACTION

**Date:** 9/11/2023

**Description:** **Authorize Professional Services Task Order #3 for a Source Water Project Financial Validation and Strategy Report, to Raftelis, Inc.**

**Agenda Section:** Finance Committee

**Originating Department:** Administration

In April 2023, the Board of Commissioners received a report and presentation from the engineering firm Carollo Inc, for various source water alternatives. The study included 3 routes for possible consideration, one of which was a north route with two potential partners, NSMJAWA and the Northwest Water Commission. DWC has reached out to both potential partners, and commenced discussions about the project concept, scope, and schedule. Both parties have expressed significant interest in a regional project and have also shared future plans for expansion - which would result in even more favorable conditions for a joint partnership.

Carollo has been directed to update the engineering computations and financial analysis for the north route to include consideration regarding how additional partners would impact the route and scale of the proposed infrastructure. This report has been received in draft form. Therefore, it is now recommended to engage a third-party financial consultant to validate the findings of the updated Carollo report for the north route, and to prepare a conceptual financial strategy for the project.

The firm Raftelis, Inc. has been selected for this task based upon qualifications as determined by all three agencies (DWC, NSMJAWA, NWC), and continuity with the previously prepared financial report. This work will commence immediately following approval and is expected to be completed in early October. Mr. John Mastracchio will be present at the October Board of Commissioners meeting to present his findings and recommendations for consideration and discussion.

The cost for the study is estimated at \$28,500, which will be paid by the DWC, with 2/3 to be reimbursed to us by NSMJAWA and the NWC. A companion IGA previously formalized this process.

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**Recommended Motion:**

it is recommended that Resolution R-50-23 be approved authorizing Task Order number 3 with the firm of Raftelis, Inc in an estimated amount of \$28,500 for alternative source water financial validation and strategy report.

DUPAGE WATER COMMISSION

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**RESOLUTION NO. R-50-23**

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A RESOLUTION APPROVING AND RATIFYING TASK ORDER NO. 03 UNDER A MASTER CONTRACT  
WITH RAFTELIS, INC

WHEREAS, the DuPage Water Commission (the “Commission”) entered into a contract with Raftelic, Inc (the “Consultant”) to provide, from time to time, professional consulting services in connection with various projects of the Commission (the “Master Contract”); and

WHEREAS, the Master Contract sets forth the terms and conditions pursuant to which the Commission will obtain from time to time, and the Consultant will provide from time to time, professional consulting services for such discrete projects as are delineated and described in Task Orders to be approved by the Commission and the Consultant; and

WHEREAS, the Consultant has accepted the Task Orders attached hereto and by this reference incorporated herein and made a part hereof as Exhibit 1 (“Task Order No. 03”);

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The Task Orders attached hereto as Exhibit 1 shall be and hereby are approved and, if already issued, ratified because the Board of Commissioners of the DuPage Water Commission has determined, based upon the representations of staff and the consultant, that the circumstances said to necessitate the Task Orders were not reasonably foreseeable at the time the Master Contract was signed, the Task Orders are germane to the Master Contract as signed, and/or the Task Orders are in the best interest of the DuPage Water Commission and authorized by law.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Bouckaert, D.				
Cuzzone, N.				
Fennell, J.				
Healy, J.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Rush, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

\_\_\_\_\_  
James F. Zay, Chairman

ATTEST:

\_\_\_\_\_  
Danna Mundall, Clerk

Board/Resolutions/2022/R-47-23.docx

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EXHIBIT 1

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**TASK ORDER 3 - SCOPE OF WORK**  
**EXPANDED ALTERNATIVE WATER SUPPLY PROJECT FINANCIAL REVIEW**

Under this Task, the Consultant shall review Alternative Water Supply Study, Technical Memorandum 8 – Expanded Alternative Water Supply System by Carollo Engineers, dated August 2023 (“TM8”) and provide a peer review of the variables, parameters, and conclusions contained in the memorandum. In addition, the Consultant shall provide the DuPage Water Commission (DWC) with a detailed analysis of financing alternatives associated with the Expanded Alternative TM8. More specifically, the Scope of Work associated with Task Order 3 shall include the following specific subtasks:

1. Peer Review of Technical Memorandum 8
  - a. Review of the key inputs, variables, assumptions, calculations and conclusions contained in the memorandum for reasonableness.
  - b. If any inputs, variables, assumptions, or calculations are recommended by the Consultant to be modified, provide a description of the basis and rationale for the proposed modifications.
  - c. Prepare a written summary of the findings from the peer review.
2. Prepare Conceptual Financing Plan for the Expanded Alternative for the Alternative Water Supply Project included in TM8.
  - a. Evaluate viable funding and financing scenarios for the Expanded Alternative, including consideration of debt financing options, such as conventional debt structuring, as well as WIFIA and other potential options.
  - b. Develop a conceptual sequencing of financing for the project and financial projections considering the alternatives identified above as well as the potential use of DWC cash reserves and current revenues to fund the preliminary phase of the Project including planning and engineering, and right of way costs. The financing plan will focus on mitigating the debt service overlap costs during the period of time where DWC would continue to pay Chicago purchase water costs and incur project construction costs associated with the Expanded Alternative for the Project as described in TM8.
  - c. Provide a written summary of the analysis associated with this subtask.
3. Presentation of Results

- a. Prepare and provide a presentation (in person) to the DWC at a Board Meeting anticipated to be held on October 19, 2023.
- b. Prepare and provide up to three presentations (virtual) anticipated to be held in the fall of 2023. These presentations are anticipated to be provided to Northwest Water Commission (NWC) and the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA).

### **TASK ORDER 3 - FEE ESTIMATE**

Raftelis proposes to complete subtasks 1 through 3 of the Task Order 3 scope of work for a lump sum of \$28,500. Additional support can be provided on a time-and-materials basis in accordance with our standard billing schedule provided below.

Raftelis 2023 Standard Hourly Billing Rates

<b>Position</b>	<b>Hourly Billing Rate*</b>
Executive Vice President	\$375
Vice President	\$340
Senior Manager	\$295
Manager	\$260
Senior Consultant	\$230
Consultant	\$200
Associate	\$175
Administration	\$95
Technology / Communications Charge**	\$10

\*These rates shall be in effect for calendar year 2023 and will then be increased annually by 3% unless specified otherwise by contract.

\*\*Technology / Communications Charge is an hourly fee charged monthly for each hour worked on the project to recover telephone, facsimile, computer, postage/overnight delivery, conference calls, electronic / computer webinars, photocopies, etc.



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 9/12/2023  
**Subject:** TREASURER'S REPORT – August 31, 2023

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of August. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$228.9 million on August 31<sup>st</sup>, an increase of \$2.2 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$24.8 million on August 31<sup>st</sup>, an increase of \$0.7 million compared to the \$24.1 million reported last month. The Waterlink Escrow account had a balance of \$2.7 million. The BMO Harris money market accounts had \$2.8 million at month-end, relatively unchanged from the prior month.
3. During the month of August, the IIIT money market accounts decreased by \$3.3 million from the prior month. Corporate notes and commercial paper increased by \$6.7 million and \$2.9 million, respectively. In addition, U.S. Treasury investments and municipal bonds decreased by \$7.3 million and \$0.4 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the four months ended August 31, 2023, the Commission's cash and investments increased a total of \$1.1 million.
  - The Operating & Maintenance Account decreased by \$7.5 million for an ending balance of \$27.6 million.
  - The Waterlink Escrow Account increased by \$2.7 million.
  - The General Account increased by approximately \$1.8 million for an ending balance of \$29.2 million.
  - The Operating Reserve Account increased by approximately \$1.7 million for a balance of \$75.8 million.

- The Long-Term Capital Reserve Account increased by approximately \$2.2 million for a balance of \$27.0 million.
- The Capital Reserve Fund increased by approximately \$247,000 for a balance of \$66.6 million.

**Summary of the Changes in Cash and Investments by Account**

<b>ACCOUNT</b>	<b>Balance 4/30/2023</b>	<b>Balance 8/31/2023</b>	<b>Increase (Decrease)</b>
Operations & Maintenance	\$ 35,062,282	\$ 27,569,253	\$ (7,493,029)
Waterlink Escrow	-	2,689,179	2,689,179
General Account	27,337,988	29,182,725	1,844,737
Operating Reserve	74,109,825	75,777,355	1,667,530
Long-Term Capital Reserve	24,832,174	27,002,037	2,169,863
Capital Reserve	66,393,788	66,641,190	247,402
<b>Total Cash &amp; Investments</b>	<b>\$ 227,736,057</b>	<b>\$ 228,861,739</b>	<b>\$ 1,125,682</b>

**Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 3.15%, up from the prior month average yield to maturity of 3.04%.
2. The portfolio ended the month of August 2023 with \$7.0 million of unrealized losses, compared to \$6.0 million in unrealized losses at April 30, 2023.
3. The amortized cost of our investments was \$201.4 million at August 31<sup>st</sup>.

**Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$1.1 million increase in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$0.2 million as of the end of August 2023.
3. The decrease in Loans Receivable increased cash by approximately \$194,000.
4. Capital Assets purchased were \$2.0 million. Escrow funds received was \$2.2 million.
5. Cash flow from investment activity generated approximately \$1.0 million of income.

**Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$75.8 million which is approximately 181 days, this amount meets the minimum balance per the reserve policy.
2. The Operating and Maintenance Account was \$25.9 million which is a balance currently sufficient to cover an estimated 62 days of normal operation and maintenance costs.
3. The reserve analysis report shows the Commission has met all recommended reserve balances on August 31<sup>st</sup>.

Respectfully submitted,



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Bill Fates, CPA |  
Treasurer

DuPAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 8/31/2023

FUNDS CONSIST OF:

	8/31/2023	7/31/2023	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	24,803,686.53	24,074,867.04	728,819.49
WATERLINK ESCROW	2,689,178.65	1,355,910.00	1,333,268.65
<b>TOTAL CASH</b>	<b>\$ 27,494,165.18</b>	<b>\$ 25,432,077.04</b>	<b>\$ 2,062,088.14</b>
BMO HARRIS MONEY MARKET FUNDS	\$ 2,764,266.92	\$ 2,758,643.82	\$ 5,623.10
IIIT MONEY MARKET FUNDS	5,365,807.10	8,701,213.60	(3,335,406.50)
U. S. TREASURY INVESTMENTS	91,722,605.75	98,985,709.30	(7,263,103.55)
U. S. AGENCY INVESTMENTS	25,451,585.25	24,884,091.82	567,493.43
MUNICIPAL BONDS	7,872,147.48	8,223,032.40	(350,884.92)
COMMERCIAL PAPER	9,744,827.22	6,863,566.38	2,881,260.84
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	32,078,554.70	31,148,412.64	930,142.06
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	26,367,779.60	19,651,663.73	6,716,115.87
<b>TOTAL INVESTMENTS</b>	<b>\$ 201,367,574.02</b>	<b>\$ 201,216,333.69</b>	<b>\$ 151,240.33</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 228,861,739.20</b>	<b>\$ 226,648,410.73</b>	<b>\$ 2,213,328.47</b>

	8/31/2023	7/31/2023	% CHANGE
IIIT MONEY MARKET FUNDS	2.8%	4.2%	-38.3%
BMO HARRIS MONEY MARKET FUNDS	1.4%	1.4%	0.2%
U. S. TREASURY INVESTMENTS	45.5%	49.2%	-7.3%
U. S. AGENCY INVESTMENTS	12.6%	12.4%	2.3%
MUNICIPAL BONDS	3.9%	4.1%	-4.3%
COMMERCIAL PAPER	4.8%	3.4%	42.0%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	15.9%	15.5%	3.0%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	13.1%	9.8%	34.2%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.

DuPAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 August 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	2.400%	08/31/23	09/01/23	1	2.400%	\$ 2,764,266.92	\$ 2,764,266.92	0.00	\$ 2,764,266.92	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	5.416%	08/31/23	09/01/23	1	5.416%	4,686,780.11	4,686,780.11	0.00	4,686,780.11	-
US Treasury Notes	1.375%	11/28/22	09/30/23	30	4.730%	1,000,000.00	972,773.44	24,646.27	997,419.71	5,785.52
US Treasury Notes	0.125%	11/28/22	10/15/23	45	4.770%	1,000,000.00	960,507.81	34,078.93	994,586.74	474.73
US Treasury Notes	0.250%	11/28/22	11/15/23	76	4.800%	1,000,000.00	957,656.25	33,321.64	990,977.89	740.49
US Treasury Notes	0.125%	02/06/23	12/15/23	106	4.930%	2,000,000.00	1,920,859.38	52,421.12	1,973,280.50	532.79
US Treasury Notes	0.125%	02/06/23	01/15/24	137	4.910%	2,000,000.00	1,913,515.63	52,092.92	1,965,608.55	326.09
US Treasury Notes	0.125%	03/22/23	02/15/24	168	4.670%	4,000,000.00	3,841,093.75	78,490.06	3,919,583.81	230.98
US Treasury Notes	0.250%	03/22/23	03/15/24	197	4.610%	4,000,000.00	3,834,531.25	75,129.27	3,909,660.52	4,619.57
Liberty Street FDG LLC	0.000%	07/18/23	10/13/23	43	5.510%	1,000,000.00	986,853.33	6,800.00	993,653.33	-
Manhattan Asset FDG	0.000%	06/30/23	11/08/23	69	5.540%	1,000,000.00	980,240.83	9,502.50	989,743.33	-
MUFG Bank LTD NY	0.000%	06/23/23	12/19/23	110	5.690%	1,000,000.00	972,503.61	10,752.78	983,256.39	-
NATIXIS NY	0.000%	06/27/23	01/16/24	138	5.780%	1,000,000.00	968,422.22	10,266.67	978,688.89	-
ING (US) Funding LLC	0.000%	06/30/23	01/31/24	153	5.730%	1,000,000.00	966,913.89	9,695.00	976,608.89	-
Cooperative Rabobank UA	0.000%	06/27/23	03/08/24	190	5.650%	1,000,000.00	961,537.50	9,955.00	971,492.50	-
MUFG Bank LTD NY	0.000%	08/17/23	04/15/24	190	5.810%	2,000,000.00	1,924,845.56	4,658.33	1,929,503.89	-
Cooperative Rabobank UA	0.000%	08/17/23	05/10/24	253	5.820%	2,000,000.00	1,917,230.00	4,650.00	1,921,880.00	-
		Weighted Avg Maturity								
					4.977%	\$ 29,686,780.11	\$ 28,766,264.56	416,460.49	\$ 29,182,725.05	\$ 12,710.17
<b>Water Fund Operating Reserve (01-121800)</b>										
IIIT - Money Market	5.416%	08/31/23	09/01/23	1	5.416%	382,758.66	382,758.66	0.00	382,758.66	-
US Treasury Notes	1.500%	05/06/21	11/30/24	457	0.450%	250,000.00	259,248.05	(6,004.12)	253,243.93	952.87
US Treasury Notes	1.750%	01/02/20	12/31/24	488	1.650%	500,000.00	502,363.28	(1,731.26)	500,632.02	1,497.96
US Treasury Notes	1.375%	02/03/20	01/31/25	519	1.370%	1,000,000.00	1,000,078.13	(55.92)	1,000,022.21	1,195.65
US Treasury Notes	2.000%	05/06/21	02/15/25	534	0.490%	1,000,000.00	1,056,406.25	(34,572.89)	1,021,833.36	923.91
US Treasury Notes	1.125%	03/02/20	02/28/25	547	0.830%	1,000,000.00	1,014,335.94	(10,039.88)	1,004,296.06	30.91
US Treasury Notes	0.250%	06/29/21	09/30/25	761	0.760%	700,000.00	685,207.03	7,553.65	692,760.68	736.34
US Treasury Notes	0.250%	11/03/20	10/31/25	792	0.390%	500,000.00	496,523.44	1,967.25	498,490.69	421.20
US Treasury Notes	0.375%	12/08/20	11/30/25	822	0.380%	160,000.00	159,968.75	17.12	159,985.87	152.46
US Treasury Notes	0.375%	01/05/21	12/31/25	853	0.370%	1,500,000.00	1,500,410.16	(218.05)	1,500,192.11	962.98
US Treasury Notes	0.375%	03/01/21	01/31/26	884	0.690%	1,000,000.00	984,765.63	7,740.25	992,505.88	326.09
US Treasury Notes	1.625%	03/01/21	02/15/26	899	0.690%	1,000,000.00	1,045,585.94	(22,969.27)	1,022,616.67	750.68
US Treasury Notes	0.500%	09/03/21	02/28/26	912	0.720%	1,000,000.00	990,507.81	4,200.03	994,707.84	13.74
US Treasury Notes	0.750%	06/02/21	03/31/26	943	0.760%	750,000.00	749,707.03	136.25	749,843.28	2,366.80
US Treasury Notes	0.750%	06/02/21	04/30/26	973	0.770%	750,000.00	749,121.09	401.91	749,523.00	1,895.38
US Treasury Notes	1.625%	11/05/21	05/15/26	988	1.050%	680,000.00	697,265.63	(6,950.15)	690,315.48	3,272.96
US Treasury Notes	0.750%	08/02/21	05/31/26	1,004	0.630%	500,000.00	502,753.91	(1,185.39)	501,568.52	952.87
US Treasury Notes	0.875%	10/26/21	06/30/26	1,034	1.150%	1,000,000.00	987,304.69	5,012.68	992,317.37	1,497.96
US Treasury Notes	0.625%	11/02/21	07/31/26	1,065	1.120%	750,000.00	732,744.14	6,649.14	739,393.28	407.61
US Treasury Notes	0.750%	01/05/22	08/31/26	1,096	1.350%	750,000.00	729,902.34	7,144.78	737,047.12	15.45
US Treasury Notes	0.875%	12/02/21	09/30/26	1,126	1.210%	600,000.00	590,648.44	3,370.60	594,019.04	2,209.02
US Treasury Notes	1.250%	02/14/22	11/30/26	1,187	1.920%	1,500,000.00	1,453,886.72	14,861.65	1,468,748.37	4,764.34
US Treasury Notes	1.250%	02/14/22	12/30/26	1,217	1.930%	1,500,000.00	1,453,007.81	14,881.30	1,467,889.11	3,209.92
US Treasury Notes	2.750%	05/04/22	04/30/27	1,338	2.960%	1,000,000.00	990,312.50	2,578.73	992,891.23	9,266.30
US Treasury Notes	2.375%	07/06/22	05/15/27	1,353	2.910%	750,000.00	731,923.83	4,299.97	736,223.80	5,275.99
US Treasury Notes	2.625%	06/03/22	05/31/27	1,369	2.940%	500,000.00	492,812.50	1,793.92	494,606.42	3,335.04
US Treasury Notes	2.625%	06/03/22	05/31/27	1,369	2.920%	1,000,000.00	986,289.06	3,422.09	989,711.15	6,670.08
US Treasury Notes	3.250%	08/05/22	06/30/27	1,399	2.780%	1,000,000.00	1,021,250.00	(4,653.63)	1,016,596.37	5,563.86
US Treasury Notes	2.750%	08/05/22	07/31/27	1,430	2.770%	600,000.00	599,320.31	146.31	599,466.62	1,434.78
US Treasury Notes	3.875%	01/06/23	12/31/27	1,583	3.940%	580,000.00	578,187.50	237.02	578,424.52	3,847.62
US Treasury Notes	3.500%	02/02/23	01/31/28	1,614	3.640%	650,000.00	645,962.89	467.01	646,429.90	1,978.26
US Treasury Notes	4.000%	03/03/23	02/29/28	1,643	4.240%	200,000.00	197,882.81	211.25	198,094.06	21.98
US Treasury Notes	3.500%	05/02/23	04/30/28	1,704	3.600%	1,500,000.00	1,493,320.31	446.53	1,493,766.84	17,690.22
US Treasury Notes	3.625%	06/05/23	05/31/28	1,735	3.700%	750,000.00	747,539.06	118.86	747,657.92	6,908.30
Inter-American Devel Bk Notes	0.500%	09/23/21	09/23/24	389	0.520%	710,000.00	709,474.60	339.40	709,814.00	1,558.06

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23	
<b>Water Fund Operating Reserve (01-121800) Continued...</b>										
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	76	1.950%	300,000.00	300,000.00	0.00	300,000.00	1,718.97
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	183	1.950%	765,000.00	765,000.00	0.00	765,000.00	7,458.75
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	197	2.020%	680,000.00	680,000.00	0.00	680,000.00	6,333.82
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	214	1.990%	410,000.00	443,812.70	(29,234.12)	414,578.58	6,833.33
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	244	1.780%	200,000.00	200,000.00	0.00	200,000.00	1,183.33
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	244	1.860%	275,000.00	275,000.00	0.00	275,000.00	1,702.25
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	305	2.000%	120,000.00	120,000.00	0.00	120,000.00	399.60
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	397	1.790%	675,000.00	675,000.00	0.00	675,000.00	5,034.38
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	562	1.120%	395,000.00	395,000.00	0.00	395,000.00	2,030.85
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	670	1.110%	100,000.00	100,707.00	(436.57)	100,270.43	209.67
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	670	1.260%	410,000.00	410,000.00	0.00	410,000.00	859.63
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	701	0.770%	275,000.00	275,000.00	0.00	275,000.00	177.15
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	701	0.630%	740,000.00	740,000.00	0.00	740,000.00	388.50
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,292	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,463.62
FN AL2092	3.000%	03/06/18	07/01/27	1,400	2.980%	92,042.48	92,157.53	(67.64)	92,089.89	230.11
FN AP4718	2.500%	07/20/18	08/01/27	1,431	2.750%	84,872.91	83,188.69	953.06	84,141.75	176.82
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,615	3.230%	132,307.36	135,325.63	(1,660.93)	133,664.70	385.90
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,644	3.230%	25,187.48	25,762.07	(313.66)	25,448.41	73.46
FR ZT1267	2.500%	08/21/19	05/01/28	1,705	2.320%	100,450.94	101,847.83	(646.95)	101,200.88	209.27
FN CA1940	4.000%	07/11/18	06/01/28	1,736	3.640%	106,642.68	109,808.62	(1,645.20)	108,163.42	355.48
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,766	2.720%	134,838.87	138,273.05	(1,878.40)	136,394.65	337.10
FG J32374	2.500%	02/17/22	11/01/28	1,889	2.220%	224,257.10	228,181.61	(899.00)	227,282.61	467.20
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,009	3.630%	56,539.42	58,279.78	(779.24)	57,500.54	188.46
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,315	3.000%	59,548.19	63,046.62	(1,966.09)	61,080.53	173.68
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,527	2.630%	117,522.90	122,682.88	(2,677.29)	120,005.59	293.81
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,619	2.960%	118,709.47	126,407.05	(3,945.53)	122,461.52	346.24
FR Z57331	3.000%	02/13/20	12/01/30	2,649	2.600%	214,266.49	222,368.47	(2,655.41)	219,713.06	535.67
FN FM1082	3.000%	08/19/19	09/01/31	2,923	2.720%	144,896.21	149,084.64	(1,403.13)	147,681.51	362.24
FG G16720	3.500%	01/25/19	11/01/31	2,984	3.340%	120,837.76	122,782.48	(699.58)	122,082.90	352.44
FG G16635	3.000%	04/18/19	02/01/32	3,076	2.930%	201,681.39	203,280.68	(545.55)	202,735.13	504.20
FN FS2986	4.000%	10/21/22	10/01/32	3,319	4.370%	369,139.66	358,180.82	950.19	359,131.01	1,230.47
Fannie Mae Pool	3.500%	02/13/18	01/01/33	3,411	3.300%	132,815.85	135,887.19	(1,143.98)	134,743.21	387.38
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,442	3.730%	44,749.42	46,098.90	(480.88)	45,618.02	149.16
FN CA1455	4.000%	12/20/18	03/01/33	3,470	3.760%	166,247.73	170,572.76	(1,430.83)	169,141.93	554.16
FN BM5830	3.500%	06/05/19	04/01/34	3,866	3.180%	181,348.99	188,149.57	(1,934.03)	186,215.54	528.93
FN FM0047	3.000%	06/17/21	12/01/34	4,110	2.450%	205,851.65	218,878.19	(2,136.19)	216,742.00	514.63
FN FM2694	3.000%	06/05/19	03/01/35	4,200	2.570%	224,521.51	236,589.54	(2,776.93)	233,812.61	561.30
FR SB0759	4.500%	10/18/22	03/01/35	4,200	4.630%	245,374.90	242,307.71	215.93	242,523.64	920.16
FR SB0364	3.500%	06/21/21	06/01/35	4,292	2.830%	192,236.57	207,134.94	(2,336.20)	204,798.74	560.69
FR SB0666	4.000%	05/13/22	06/01/35	4,292	3.750%	395,098.84	405,470.20	(1,027.77)	404,442.43	1,317.00
FN FM3701	2.500%	07/27/20	07/01/35	4,322	2.040%	194,040.61	205,410.16	(2,355.27)	203,054.89	404.25
FR SB0361	3.000%	03/20/23	07/01/35	4,322	3.530%	347,572.14	329,378.91	669.17	330,048.08	868.93
FN FM5714	4.000%	03/19/21	11/01/35	4,445	3.230%	166,400.53	181,272.58	(2,481.46)	178,791.12	554.67
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,688	1.180%	238,447.73	232,784.58	611.15	233,395.73	198.71
<b>Water Fund Operating Reserve (01-121800) Continued...</b>										
FHMS K724 A2	3.062%	02/02/21	11/01/23	62	0.580%	258,320.06	275,766.75	(16,384.57)	259,382.18	659.15
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	154	2.600%	24,459.76	24,948.10	(454.87)	24,493.23	60.15
Fannie Mae ACES	3.346%	12/13/19	03/01/24	183	2.140%	87,669.02	91,929.17	(3,755.04)	88,174.13	244.45
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	336	3.000%	698,335.87	699,263.34	(535.66)	698,727.68	1,783.08
FHMS K047 A1	2.827%	06/18/19	12/01/24	458	2.490%	89,676.21	91,217.51	(1,187.34)	90,030.17	211.26

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
August 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23	
FHMS K043 A2	3.062%	03/19/20	12/01/24	458 1.950%	190,000.00	199,410.94	(6,898.79)	192,512.15	484.82	
FHMS K046 A2	3.205%	08/08/22	03/01/25	548 3.510%	710,000.00	704,702.73	2,201.54	706,904.27	1,896.29	
FHMS K047 A2	3.329%	05/24/22	05/01/25	609 3.100%	710,000.00	714,548.44	(1,971.13)	712,577.31	1,969.66	
FHMS K736 A1	1.895%	09/04/19	06/01/25	640 1.800%	58,317.50	58,609.08	(202.18)	58,406.90	92.09	
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	640 2.780%	407,204.71	415,348.40	(5,816.40)	409,532.00	1,065.18	
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	670 3.770%	565,000.00	553,545.51	4,007.40	557,552.91	1,417.21	
FHMS K733 A2	3.750%	08/15/23	01/01/26	854 5.240%	373,321.00	362,976.28	245.27	363,221.55	1,166.63	
FHMS K054 A2	2.745%	04/14/23	01/01/26	854 4.370%	420,000.00	402,609.38	2,451.85	405,061.23	960.75	
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	974 0.570%	28,421.78	28,421.21	0.29	28,421.50	13.48	
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,005 2.030%	425,279.91	427,403.75	(1,202.35)	426,201.40	749.91	
FHMS K058 A2	2.653%	04/12/23	08/01/26	1,066 4.020%	740,000.00	708,839.06	3,665.99	712,505.05	1,636.02	
FHMS K061 A2	3.347%	05/24/23	11/01/26	1,158 4.310%	515,000.00	499,147.66	1,261.12	500,408.78	1,436.42	
FHMS K063 A2	3.430%	05/24/23	01/01/27	1,219 4.340%	735,000.00	712,749.02	1,688.24	714,437.26	2,100.88	
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,309 4.440%	765,000.00	733,055.27	1,841.19	734,896.46	2,067.41	
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,736 3.400%	325,567.64	325,563.70	0.76	325,564.46	922.44	
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,766 4.580%	725,000.00	712,708.98	218.87	712,927.85	2,531.46	
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,889 4.260%	622,061.66	580,721.32	5,700.81	586,422.13	1,555.15	
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,889 4.460%	709,353.66	709,352.24	0.07	709,352.31	2,633.48	
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,919 4.380%	682,974.00	682,962.37	1.39	682,963.76	2,491.15	
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,950 4.910%	335,000.00	325,104.44	40.45	325,144.89	1,195.95	
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,974 4.560%	343,536.36	343,525.73	0.94	343,526.67	1,304.87	
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,131 3.900%	425,818.40	425,802.20	2.29	425,804.49	1,384.62	
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,431 1.490%	184,203.22	182,706.57	707.78	183,414.35	211.07	
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,462 1.690%	76,886.56	75,823.37	513.54	76,336.91	96.11	
FHS 287 150	1.500%	12/21/17	10/01/27	1,492 1.840%	95,921.24	93,043.60	1,674.12	94,717.72	119.90	
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,584 1.440%	98,338.78	96,945.35	627.98	97,573.33	102.44	
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,705 1.860%	212,544.45	210,751.11	795.67	211,546.78	309.96	
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,470 2.400%	144,159.06	145,735.78	(453.82)	145,281.96	300.33	
Freddie Mac	3.000%	05/03/19	04/01/34	3,866 2.960%	256,967.50	258,232.27	(366.51)	257,865.76	642.42	
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,753 3.740%	22,314.28	23,111.83	(160.13)	22,951.70	74.38	
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	7,153 2.200%	184,624.86	194,606.14	(1,463.67)	193,142.47	384.64	
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,945 2.400%	148,424.52	151,253.86	(395.00)	150,858.86	309.22	
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8,249 2.580%	94,561.48	102,107.94	(919.91)	101,188.03	236.40	
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,340 1.160%	219,320.15	223,638.02	(509.25)	223,128.77	228.46	
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,463 1.830%	145,834.01	151,166.10	(651.58)	150,514.52	243.06	
Fannie Mae Notes	2.500%	02/07/19	02/05/24	158 2.580%	605,000.00	602,749.40	2,056.77	604,806.17	1,092.36	
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	221 0.880%	1,420,000.00	1,420,000.00	0.00	1,420,000.00	4,935.49	
Fannie Mae Notes	1.625%	01/08/20	01/07/25	495 1.690%	1,210,000.00	1,206,140.10	2,814.51	1,208,954.61	2,949.38	
Freddie Mac Notes	5.150%	01/24/23	01/24/25	512 5.150%	700,000.00	700,000.00	0.00	700,000.00	3,705.14	
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	592 0.600%	1,060,000.00	1,054,742.40	3,554.07	1,058,296.47	2,016.94	
Fannie Mae Notes	0.625%	06/01/20	04/22/25	600 0.500%	500,000.00	502,950.00	(1,960.06)	500,989.94	1,119.79	
Fannie Mae Notes	0.625%	04/22/20	04/22/25	600 0.670%	1,225,000.00	1,222,476.50	1,694.78	1,224,171.28	2,743.49	
Fannie Mae Notes	0.500%	06/29/20	06/17/25	656 0.470%	1,000,000.00	1,001,280.00	(817.56)	1,000,462.44	1,027.78	
Freddie Mac Notes	0.375%	07/21/20	07/21/25	690 0.480%	420,000.00	417,908.40	1,301.52	419,209.92	175.00	
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	735 0.440%	150,000.00	149,550.00	268.42	149,818.42	276.56	
Freddie Mac Notes	0.375%	09/23/20	09/23/25	754 0.440%	680,000.00	677,953.20	1,201.82	679,155.02	1,119.17	
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,085 3.410%	770,000.00	702,617.30	18,426.37	721,043.67	258.81	
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,085 3.000%	770,000.00	714,521.50	14,789.26	729,310.76	258.81	
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,259 3.370%	740,000.00	662,492.40	17,908.24	680,400.64	358.28	
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,273 3.240%	780,000.00	707,608.20	16,685.59	724,293.79	154.70	
Bank of America Corp Notes	3.841%	06/30/23	04/25/25	603 4.930%	740,000.00	726,080.60	1,318.68	727,399.28	9,948.19	
Citigroup Inc Corp Notes	4.140%	07/06/23	05/24/25	632 5.080%	360,000.00	354,002.40	496.89	354,499.29	4,015.80	
Morgan Stanley	2.720%	08/14/23	07/22/25	691 4.320%	370,000.00	359,092.40	277.31	359,369.71	1,090.27	
BMW US Capital LLC	5.300%	08/11/23	08/11/25	711 5.300%	570,000.00	569,965.80	0.98	569,966.78	1,678.33	
Wells Fargo & Co	2.164%	06/30/23	02/11/26	895 4.530%	380,000.00	358,058.80	1,444.41	359,503.21	456.84	
Merck & Co Inc Corp Notes	0.750%	03/15/23	02/24/26	908 4.570%	390,000.00	349,443.90	6,401.61	355,845.51	56.88	
JPMorgan Chase & Co	2.595%	06/30/23	02/24/26	908 4.630%	755,000.00	717,015.95	2,467.01	719,482.96	380.96	
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	909 5.400%	365,000.00	350,918.30	273.73	351,192.03	228.13	
Eli Lilly & Co Corp Notes	5.000%	02/27/23	02/27/26	911 5.060%	315,000.00	314,480.25	88.21	314,568.46	175.00	
Colgate Palmolive Co Corp Notes	4.800%	03/02/23	03/02/26	914 4.820%	690,000.00	689,599.80	66.82	689,666.62	16,560.00	
John Deere Capital Corp Notes	0.505%	03/03/23	03/03/26	915 5.050%	345,000.00	344,962.05	6.30	344,968.35	8,614.46	
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	917 4.240%	575,000.00	524,244.75	7,100.97	531,345.72	2,785.81	
Nestle Holdings Inc Corp Notes	5.250%	03/14/23	03/13/26	925 5.260%	265,000.00	264,912.55	13.66	264,926.21	6,453.85	
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	925 5.320%	690,000.00	690,000.00	0.00	690,000.00	17,117.52	
Paccar Financial Corp Corp Notes	4.450%	03/30/23	03/30/26	942 4.470%	350,000.00	349,765.50	33.16	349,798.66	6,532.85	
Walmart Inc Corp Notes	4.000%	04/18/23	04/15/26	958 4.020%	155,000.00	154,931.80	8.49	154,940.29	2,290.56	
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	988 4.370%	580,000.00	579,727.40	27.11	579,754.51	7,428.83	
Toyota Motor Credit Corp Notes	4.450%	05/18/23	05/18/26	991 4.470%	450,000.00	449,739.00	25.24	449,764.24	5,729.38	
State Street Corp Notes	5.104%	05/18/23	05/18/26	991 5.100%	530,000.00	530,000.00	0.00	530,000.00	7,739.65	
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	995 5.150%	1,065,000.00	1,065,000.00	0.00	1,065,000.00	14,772.62	
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	1,019 4.850%	380,000.00	363,553.60	285.75	363,839.35	2,567.11	
American Honda Finance Corp Notes	5.250%	07/07/23	07/07/26	1,041 5.290%	305,000.00	304,624.85	19.17	304,644.02	2,401.88	
State Street Corp Notes	5.272%	08/03/23	08/03/26	1,068 5.270%	200,000.00	200,000.00	0.00	200,000.00	820.09	
Bank of America	5.526%	08/18/23	08/18/26	1,083 5.530%	355,000.00	355,000.00	0.00	355,000.00	708.40	
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	1,072 5.450%	710,000.00	709,943.20	1.19	709,944.39	2,364.69	
Weighted Avg Maturity			1,196		2.641%	\$ 76,355,625.09	\$ 75,761,296.44	\$ 16,058.59	\$ 75,777,355.03	\$ 325,046.11

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23
<b>Water Fund L-T Water Capital Reserve (01-121900)</b>										
<b>III - Money Market (PFM Asset Management)</b>										
	5.416%	08/31/23	09/01/23	1	5.416%	104,648.53	104,648.53	0.00	104,648.53	-
US Treasury Notes	2.875%	07/02/18	05/31/25	639	2.830%	100,000.00	100,292.97	(218.91)	100,074.06	730.53
US Treasury Notes	2.250%	07/06/16	11/15/25	807	1.320%	75,000.00	81,152.34	(4,701.13)	76,451.21	499.83
US Treasury Notes	0.375%	04/26/21	01/31/26	884	0.790%	1,000,000.00	980,468.75	9,619.70	990,088.45	326.09
US Treasury Notes	1.625%	03/01/21	02/15/26	899	0.690%	500,000.00	522,792.97	(11,484.63)	511,308.34	375.34
US Treasury Notes	1.625%	09/10/18	05/15/26	988	2.900%	255,000.00	232,727.34	14,429.95	247,157.29	1,227.36
US Treasury Notes	2.750%	05/06/22	04/30/27	1,338	3.050%	250,000.00	246,552.73	914.85	247,467.58	2,316.58
US Treasury Notes	0.500%	06/29/20	06/30/27	1,399	0.490%	500,000.00	500,195.31	(88.49)	500,106.82	427.99
US Treasury Notes	2.250%	06/04/18	08/15/27	1,445	2.950%	250,000.00	236,035.16	7,959.71	243,994.87	259.85
US Treasury Notes	2.250%	08/01/19	08/15/27	1,445	1.950%	250,000.00	255,566.41	(2,824.97)	252,741.44	259.85
US Treasury Notes	0.500%	09/02/20	08/31/27	1,461	0.450%	200,000.00	200,671.88	(287.65)	200,384.23	2.75
US Treasury Notes	2.250%	05/01/19	11/15/27	1,537	2.440%	250,000.00	246,328.13	1,863.60	248,191.73	1,666.10
US Treasury Notes	0.625%	12/11/20	11/30/27	1,552	0.620%	200,000.00	200,109.38	(42.64)	200,066.74	317.62
US Treasury Notes	0.625%	01/05/21	12/31/27	1,583	0.660%	200,000.00	199,476.56	198.57	199,675.13	213.99
US Treasury Notes	2.750%	01/30/19	02/15/28	1,629	2.710%	250,000.00	250,722.66	(366.36)	250,356.30	317.60
US Treasury Notes	2.875%	04/05/21	05/15/28	1,719	1.420%	385,000.00	422,717.97	(12,747.08)	409,970.89	3,278.52
US Treasury Notes	1.250%	06/04/21	05/31/28	1,735	1.230%	500,000.00	500,664.06	(212.50)	500,451.56	1,588.11
US Treasury Notes	3.625%	06/05/23	05/31/28	1,735	3.700%	500,000.00	498,281.25	83.01	498,364.26	4,605.53
US Treasury Notes	4.000%	07/13/23	06/30/28	1,765	4.230%	600,000.00	593,882.81	168.61	594,051.42	4,108.70
US Treasury Notes	1.000%	08/02/21	07/31/28	1,796	0.990%	400,000.00	400,203.13	(60.31)	400,142.82	347.83
US Treasury Notes	1.125%	09/02/21	08/31/28	1,827	1.070%	400,000.00	401,359.38	(387.48)	400,971.90	12.36
US Treasury Notes	3.125%	05/01/19	11/15/28	1,903	2.470%	150,000.00	158,320.31	(3,779.35)	154,540.96	1,388.42
US Treasury Notes	1.138%	01/05/22	12/31/28	1,949	1.580%	250,000.00	246,601.56	804.33	247,405.89	588.49
US Treasury Notes	2.625%	06/03/19	02/15/29	1,995	2.120%	100,000.00	104,406.25	(1,926.41)	102,479.84	121.26
US Treasury Notes	2.625%	04/01/19	02/15/29	1,995	2.490%	150,000.00	151,769.53	(791.04)	150,978.49	181.90
US Treasury Notes	2.875%	05/05/22	04/30/29	2,069	3.110%	250,000.00	246,308.59	698.92	247,007.51	2,421.88
US Treasury Notes	2.750%	06/03/22	05/31/29	2,100	2.950%	250,000.00	246,933.59	546.29	247,479.88	1,746.93
US Treasury Notes	3.250%	07/06/22	06/30/29	2,130	2.870%	500,000.00	511,992.19	(1,983.81)	510,008.38	2,781.93
US Treasury Notes	1.750%	02/03/20	11/15/29	2,268	1.560%	250,000.00	254,355.47	(1,590.46)	252,765.01	1,295.86
US Treasury Notes	3.500%	02/02/23	01/31/30	2,345	3.590%	350,000.00	348,044.92	161.46	348,206.38	1,065.22
US Treasury Notes	1.500%	03/04/22	02/15/30	2,360	1.820%	500,000.00	488,164.06	2,224.59	490,388.65	346.47
US Treasury Notes	0.625%	06/29/20	05/15/30	2,449	0.650%	250,000.00	249,414.06	188.16	249,602.22	462.81
US Treasury Notes	3.750%	07/26/23	06/30/30	2,495	4.050%	250,000.00	245,517.58	65.53	245,583.11	1,604.96
US Treasury Notes	0.625%	11/03/21	08/15/30	2,541	1.500%	250,000.00	232,148.44	3,708.40	235,856.84	72.18
US Treasury Notes	0.875%	12/11/20	11/15/30	2,633	0.880%	200,000.00	199,867.19	36.33	199,903.52	518.34
US Treasury Notes	1.125%	11/05/21	02/15/31	2,725	1.480%	175,000.00	169,572.27	1,065.05	170,637.32	90.95
US Treasury Notes	1.250%	11/03/21	08/15/31	2,906	1.540%	250,000.00	243,369.14	1,236.67	244,605.81	144.36
US Treasury Notes	1.375%	02/22/22	11/15/31	2,998	1.940%	450,000.00	427,517.58	3,518.22	431,035.80	1,832.71
US Treasury Notes	2.875%	06/03/22	05/15/32	3,180	2.910%	250,000.00	249,287.11	89.26	249,376.37	2,128.91
US Treasury Notes	4.125%	12/29/22	11/15/32	3,364	3.850%	200,000.00	204,539.06	(309.40)	204,229.66	2,443.61
US Treasury Notes	3.375%	06/05/23	05/15/33	3,545	3.610%	300,000.00	294,234.38	139.70	294,374.08	2,998.98
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	963	0.970%	200,000.00	199,084.00	433.42	199,517.42	636.81
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	76	1.950%	75,000.00	75,000.00	0.00	75,000.00	429.74
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	183	1.950%	200,000.00	200,000.00	0.00	200,000.00	1,950.00
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	197	2.020%	175,000.00	175,000.00	0.00	175,000.00	1,630.03
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	214	1.990%	105,000.00	113,659.35	(7,486.79)	106,172.56	1,750.00
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	244	1.780%	50,000.00	50,000.00	0.00	50,000.00	295.83
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	244	1.860%	75,000.00	75,000.00	0.00	75,000.00	464.25
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	305	2.000%	30,000.00	30,000.00	0.00	30,000.00	99.90
Tamalpais UHSD, CA Txbi GO Bonds	2.021%	09/20/19	08/01/24	336	2.020%	60,000.00	60,000.00	0.00	60,000.00	101.05
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	397	1.790%	170,000.00	170,000.00	0.00	170,000.00	1,267.92
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	562	1.120%	105,000.00	105,000.00	0.00	105,000.00	539.85
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	670	1.260%	115,000.00	115,000.00	0.00	115,000.00	241.12
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	701	0.770%	75,000.00	75,000.00	0.00	75,000.00	48.31
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,292	2.890%	55,000.00	55,000.00	0.00	55,000.00	732.43

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23	
<b>Water Fund L-T Water Capital Reserve (01-121900) Continued...</b>										
FR ZT1267	2.500%	08/21/19	05/01/28	1,705	2.320%	26,163.98	26,527.83	(168.51)	26,359.32	54.51
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,766	2.720%	31,116.65	31,909.15	(433.47)	31,475.68	77.79
FG J32374	2.500%	02/17/22	11/01/28	1,889	2.220%	68,761.75	69,965.09	(275.65)	69,689.44	143.25
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,009	3.630%	11,993.21	12,362.40	(165.30)	12,197.10	39.98
FNMA Pool #A54197	3.500%	07/16/15	01/01/30	2,315	3.000%	14,711.93	15,576.29	(485.76)	15,090.53	42.91
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,527	2.630%	17,628.45	18,402.45	(401.60)	18,000.85	44.07
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,619	2.960%	19,592.87	20,863.36	(651.21)	20,212.15	57.15
FR Z57331	3.000%	02/13/20	12/01/30	2,649	2.600%	54,706.34	56,774.93	(677.98)	56,096.95	136.77
FN FM1082	3.000%	08/19/19	09/01/31	2,923	2.720%	36,934.36	38,002.00	(357.66)	37,644.34	92.34
FG G16635	3.000%	04/18/19	02/01/32	3,076	2.930%	43,217.45	43,560.14	(116.90)	43,443.24	108.04
FN FS2986	4.000%	10/21/22	10/01/32	3,319	4.370%	121,694.39	118,081.60	313.25	118,394.85	405.65
FN BM5462	3.000%	06/21/19	11/01/32	3,350	2.800%	55,026.94	56,273.63	(390.77)	55,882.86	137.57
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,442	3.730%	13,768.97	14,184.16	(147.95)	14,036.21	45.90
FN CA1455	4.000%	12/20/18	03/01/33	3,470	3.760%	37,262.39	38,231.78	(320.70)	37,911.08	124.21
FN BM5830	3.500%	06/05/19	04/01/34	3,866	3.180%	45,337.26	47,037.43	(483.51)	46,553.92	132.23
FN FM0047	3.000%	06/17/21	12/01/34	4,110	2.450%	63,015.79	67,003.51	(653.94)	66,349.57	157.54
FR SB0759	4.500%	10/18/22	03/01/35	4,200	4.630%	87,633.89	86,538.48	77.12	86,615.60	328.63
FR SB0364	3.500%	06/21/21	06/01/35	4,292	2.830%	57,472.81	61,926.96	(698.45)	61,228.51	167.63
FR SB0666	4.000%	05/17/22	06/01/35	4,292	3.750%	123,002.47	126,231.28	(319.97)	125,911.31	410.01
FN FM3701	2.500%	07/27/20	07/01/35	4,322	2.040%	52,668.18	55,754.22	(639.29)	55,114.93	109.73
FR SB0361	3.000%	03/20/23	07/01/35	4,322	3.530%	113,014.25	107,098.66	217.58	107,316.24	282.54
FN FM5714	4.000%	03/19/21	11/01/35	4,445	3.230%	45,589.16	49,663.70	(679.85)	48,983.85	151.96
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,688	1.180%	71,128.62	71,128.62	186.74	71,315.36	60.72
FN FM8086	3.500%	10/15/21	07/01/51	10,166	3.090%	156,519.25	168,869.57	(770.11)	168,099.46	456.51
FHMS K724 A2	3.062%	02/02/21	11/01/23	62	0.580%	72,177.66	77,052.46	(4,578.03)	72,474.43	184.17
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	154	2.600%	7,526.09	7,676.34	(139.95)	7,536.39	18.51
Fannie Mae ACES	3.346%	12/13/19	03/01/24	183	2.140%	22,209.48	23,288.73	(951.29)	22,337.44	61.93
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	336	3.000%	443,082.05	443,670.52	(339.87)	443,330.65	1,131.34
FHMS K047 A1	2.827%	06/21/19	12/01/24	458	2.490%	22,952.83	23,347.33	(303.90)	23,043.43	54.07
FHMS K043 A2	3.062%	03/25/20	12/01/24	458	1.950%	50,000.00	52,476.56	(1,815.47)	50,661.09	127.58
FHMS K046 A2	3.205%	08/08/22	03/01/25	548	3.510%	235,000.00	233,246.68	728.68	233,975.36	627.65
FHMS K047 A2	3.329%	05/24/22	05/01/25	609	3.100%	220,000.00	221,409.38	(610.78)	220,798.60	610.32
FHMS K736 A1	1.895%	09/04/19	06/01/25	640	1.800%	14,368.09	14,439.92	(49.81)	14,390.11	22.69
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	640	2.780%	88,522.75	90,293.11	(1,264.43)	89,028.68	231.56
FHMS K733 A2	3.750%	08/15/23	01/01/26	854	5.240%	129,417.95	125,831.77	85.03	125,916.80	404.43
FHMS K054 A2	2.745%	04/14/23	01/01/26	854	4.370%	140,000.00	134,203.13	817.28	135,020.41	320.25
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	974	0.570%	7,802.07	7,801.90	0.09	7,801.99	3.70
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,005	2.030%	106,320.01	106,850.97	(300.59)	106,550.38	187.48
FHMS K058 A2	2.653%	04/12/23	08/01/26	1,066	4.020%	240,000.00	229,893.75	1,188.97	231,082.72	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	1,158	4.310%	170,000.00	164,767.19	416.29	165,183.48	474.16
FHMS K063 A2	3.430%	05/24/23	01/01/27	1,219	4.340%	245,000.00	237,583.01	562.75	238,145.76	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,309	4.440%	265,000.00	253,934.18	637.80	254,571.98	716.16
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,736	3.400%	108,522.53	108,521.21	0.25	108,521.46	307.48
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,766	4.580%	255,000.00	250,676.95	76.98	250,753.93	890.38
FHMS KJ45 A1	3.000%	11/03/22	11/01/28	1,889	4.260%	200,823.07	187,476.98	1,840.42	189,317.40	502.06
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,889	4.460%	234,786.07	234,785.60	0.02	234,785.62	871.64
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,919	4.380%	224,334.53	224,330.71	0.46	224,331.17	818.26
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,974	4.560%	109,533.33	109,529.92	0.30	109,530.22	416.04
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,950	4.910%	115,000.00	111,603.02	13.89	111,616.91	410.55
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,131	3.900%	138,638.55	138,633.26	0.75	138,634.01	450.81
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,431	1.490%	47,769.76	47,381.64	183.55	47,565.19	54.74
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,584	1.440%	25,366.79	25,007.11	161.98	25,169.09	26.42
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,705	1.860%	54,284.43	53,826.39	203.22	54,029.61	79.16
Fannie Mae	2.500%	10/25/19	03/01/33	3,470	2.400%	36,728.46	37,130.17	(115.62)	37,014.55	76.52
Freddie Mac	3.000%	05/03/19	04/01/34	3,866	2.960%	47,440.16	47,673.65	(67.66)	47,605.99	118.60
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,753	3.740%	4,909.17	5,084.63	(35.23)	5,049.40	16.36
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,945	2.400%	38,030.45	38,755.40	(101.21)	38,654.19	79.23
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,463	1.830%	36,764.83	38,109.05	(164.26)	37,944.79	61.27

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23
<b>Water Fund L-T Water Capital Reserve (01-121900) Continued...</b>									
FHLB Bonds	2.500%	02/14/19	02/13/24	166	2,580%	5,000.00			
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	221	0.880%	345,000.00	4,982.30	16.10	4,998.40
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	592	0.600%	260,000.00	345,000.00	0.00	1,199.11
Fannie Mae Notes	0.625%	04/22/20	04/22/25	600	0.670%	320,000.00	258,710.40	871.75	259,582.15
Fannie Mae Notes	0.500%	06/29/20	06/17/25	656	0.470%	500,000.00	319,340.80	442.72	319,783.52
Freddie Mac Notes	0.375%	07/21/20	07/21/25	690	0.480%	115,000.00	500,640.00	(408.78)	500,231.22
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	735	0.440%	40,000.00	114,427.30	356.37	114,783.67
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,085	3.410%	250,000.00	39,880.00	71.58	39,951.58
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,085	3.000%	255,000.00	228,122.50	5,982.59	234,105.09
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	1,120	2.970%	500,000.00	236,627.25	4,897.74	241,524.99
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,259	3.370%	245,000.00	462,350.00	22,783.96	485,133.96
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,273	3.240%	255,000.00	219,338.70	5,929.08	225,267.78
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,499	0.770%	210,000.00	231,333.45	5,454.90	236,788.35
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,531	0.930%	100,000.00	209,699.70	124.23	209,823.93
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	3,207	3.120%	230,000.00	99,485.00	158.13	99,643.13
Bank of America Corp Notes	3.841%	06/30/23	04/25/25	603	4.930%	255,000.00	237,378.40	(803.87)	236,574.53
Citigroup Inc Corp Notes	4.140%	07/06/23	05/24/25	632	5.080%	125,000.00	250,203.45	454.41	250,657.86
Morgan Stanley	2.720%	08/14/23	07/22/25	691	4.320%	130,000.00	122,917.50	172.53	123,090.03
BMW US Capital LLC	5.300%	08/11/23	08/11/25	711	5.300%	200,000.00	126,167.60	97.43	126,265.03
Wells Fargo & Co	2.164%	06/30/23	02/11/26	895	4.530%	130,000.00	199,988.00	0.34	199,988.34
Merck & Co Inc Corp Notes	0.750%	03/15/23	02/24/26	908	4.570%	125,000.00	122,493.80	494.14	122,987.94
JPMorgan Chase & Co	2.595%	06/30/23	02/24/26	908	4.630%	260,000.00	112,001.25	2,051.80	114,053.05
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	909	5.400%	125,000.00	246,919.40	849.56	247,768.96
Eli Lilly & Co Corp Notes	5.000%	02/27/23	02/27/26	911	5.060%	100,000.00	120,177.50	93.74	120,271.24
Colgate Palmolive Co Corp Notes	4.800%	03/02/23	03/02/26	914	4.820%	230,000.00	99,835.00	28.00	99,863.00
John Deere Capital Corp Notes	5.050%	03/03/23	03/03/26	915	5.050%	110,000.00	229,868.90	21.89	229,890.79
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	917	4.240%	200,000.00	109,987.90	2.01	109,989.91
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	925	5.320%	250,000.00	182,346.00	2,469.90	184,815.90
Paccar Financial Corp Corp Notes	4.450%	03/30/23	03/30/26	942	4.470%	115,000.00	114,922.95	10.90	114,933.85
Walmart Inc Corp Notes	4.000%	04/18/23	04/15/26	958	4.020%	50,000.00	250,000.00	0.00	250,000.00
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	988	4.370%	190,000.00	114,922.95	10.90	114,933.85
Toyota Motor Credit Corp Notes	4.450%	05/18/23	05/18/26	991	4.470%	150,000.00	49,978.00	2.74	49,980.74
State Street Corp Notes	5.104%	05/18/23	05/18/26	991	5.100%	175,000.00	189,910.70	8.88	189,919.58
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	995	5.150%	350,000.00	149,913.00	8.41	149,921.41
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	1,019	4.850%	130,000.00	175,000.00	0.00	175,000.00
American Honda Finance Corp Notes	5.250%	07/07/23	07/07/26	1,041	5.290%	105,000.00	149,913.00	8.41	149,921.41
State Street Corp Notes	5.272%	08/03/23	08/03/26	1,068	5.270%	70,000.00	104,870.85	6.60	104,877.45
Bank of America	5.526%	08/18/23	08/18/26	1,083	5.530%	250,000.00	70,000.00	0.00	70,000.00
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	1,072	5.450%	250,000.00	249,980.00	0.42	249,980.42
Weighted Avg Maturity 1.609									
<b>Capital Reserve (01-122000)</b>									
<b>III - Money Market (PFM Asset Management)</b>									
US Treasury Notes	5.416%	08/31/23	09/01/23	1	5.416%	191,619.80	191,619.80	0.00	191,619.80
US Treasury Notes	2.250%	11/05/21	12/31/23	122	0.510%	50,000.00	51,861.33	(1,574.79)	50,286.54
US Treasury Notes	0.125%	04/26/21	02/15/24	168	0.300%	1,000,000.00	995,234.37	3,988.42	999,222.79
US Treasury Notes	0.250%	04/01/21	03/15/24	197	0.340%	1,600,000.00	1,595,687.50	3,526.22	1,599,213.72
US Treasury Notes	0.375%	04/26/21	04/15/24	228	0.340%	2,000,000.00	2,001,953.13	(1,544.13)	2,000,409.00
US Treasury Notes	0.250%	06/02/21	05/15/24	258	0.300%	1,700,000.00	1,697,343.75	2,021.81	1,699,365.56
US Treasury Notes	0.250%	06/29/21	06/15/24	289	0.460%	750,000.00	745,371.09	3,395.68	748,766.77
US Treasury Notes	0.375%	10/05/21	09/15/24	381	0.510%	1,300,000.00	1,294,820.31	3,348.73	1,298,169.04
US Treasury Notes	1.125%	02/07/22	01/15/25	503	1.500%	965,000.00	954,746.88	5,456.23	960,203.11
US Treasury Notes	1.375%	01/31/23	01/31/25	519	4.280%	2,000,000.00	1,889,765.63	32,120.27	1,921,885.90
US Treasury Notes	1.500%	04/04/22	02/15/25	534	2.650%	1,000,000.00	968,398.44	15,529.39	983,927.83
US Treasury Notes	2.000%	01/31/23	02/15/25	534	4.270%	1,350,000.00	1,290,621.09	16,954.03	1,307,575.12
US Treasury Notes	1.125%	09/02/21	02/28/25	547	0.520%	2,000,000.00	2,041,953.13	(23,987.32)	2,017,965.81
US Treasury Notes	0.500%	03/04/22	03/31/25	578	1.650%	400,000.00	386,250.00	6,685.22	392,935.22
US Treasury Notes	2.625%	05/04/22	04/15/25	593	2.910%	1,350,000.00	1,339,242.19	4,844.51	1,344,086.70
US Treasury Notes	0.375%	02/08/22	04/30/25	608	1.580%	3,000,000.00	2,887,031.25	54,708.74	2,941,739.99
US Treasury Notes	2.750%	06/08/22	05/15/25	623	2.910%	3,000,000.00	2,986,757.81	5,558.76	2,992,316.57
US Treasury Notes	2.875%	07/06/22	06/15/25	654	2.860%	1,850,000.00	1,850,505.86	(198.58)	1,850,307.28
US Treasury Notes	3.000%	08/03/22	07/15/25	684	2.780%	645,000.00	649,031.25	(1,474.76)	647,556.49
US Treasury Notes	3.000%	08/03/22	07/15/25	684	2.910%	1,000,000.00	1,002,500.00	(914.58)	1,001,585.42
US Treasury Notes	3.000%	08/05/22	07/15/25	684	3.060%	1,400,000.00	1,397,539.06	897.38	1,398,436.44
US Treasury Notes	0.250%	06/10/22	07/15/25	684	3.020%	2,500,000.00	2,293,847.66	80,519.83	2,374,367.49
US Treasury Notes	4.250%	11/03/22	10/15/25	776	4.460%	500,000.00	497,070.31	821.51	497,891.82
US Treasury Notes	3.000%	12/07/22	10/31/25	792	4.130%	900,000.00	872,472.66	6,966.31	879,438.97
US Treasury Notes	4.500%	12/07/22	11/15/25	807	4.120%	1,785,000.00	1,803,338.09	(4,575.99)	1,798,762.10
US Treasury Notes	4.000%	03/03/23	02/15/26	899	4.610%	230,000.00	226,190.63	641.95	226,832.58
US Treasury Notes	0.750%	05/05/23	04/30/26	973	3.830%	1,750,000.00	1,599,062.50	16,463.39	1,615,525.89
US Treasury Notes	3.625%	06/02/23	05/15/26	988	3.990%	1,000,000.00	989,882.81	854.05	990,736.86
US Treasury Notes	4.125%	07/10/23	06/15/26	1,019	4.650%	1,275,000.00	1,256,771.48	902.06	1,257,673.54
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	285	0.400%	1,270,000.00	1,269,238.00	564.91	1,269,802.91
Asian Development Bank Corp Notes	0.625%	10/06/21	10/08/24	404	0.640%	420,000.00	419,773.20	143.56	419,916.76

DuPAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 August 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23
<b>Capital Reserve (01-122000) Continued...</b>									
CT ST Txbld GO Bonds	0.508%	06/04/21	06/01/24	275 0.510%	540,000.00	540,000.00	0.00	540,000.00	685.80
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	562 2.570%	190,000.00	190,000.00	0.00	190,000.00	2,248.10
Los Angeles CCD, CA Txbld GO Bonds	0.773%	11/10/20	08/01/25	701 0.770%	225,000.00	225,000.00	0.00	225,000.00	144.94
Conneticut St Txbld	5.050%	06/22/23	05/15/26	988 4.550%	90,000.00	91,206.90	(80.99)	91,125.91	871.13
FN AL2092	3.000%	03/06/18	07/01/27	1,400 2.980%	70,142.65	70,230.32	(51.54)	70,178.78	175.36
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,615 3.230%	110,256.20	112,771.42	(1,384.11)	111,387.31	321.58
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,644 3.230%	58,770.81	60,111.50	(731.86)	59,379.64	171.41
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,675 3.240%	76,405.68	78,077.06	(904.62)	77,172.44	222.85
FR ZT1267	2.500%	08/21/19	05/01/28	1,705 2.320%	68,680.39	69,635.48	(442.34)	69,193.14	143.08
FN CA1940	4.000%	07/11/18	06/01/28	1,736 3.640%	77,189.03	79,480.59	(1,190.82)	78,289.77	257.30
FG J32374	2.500%	02/17/22	11/01/28	1,889 2.220%	203,941.11	207,510.08	(817.55)	206,692.53	424.88
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,009 3.630%	33,409.65	34,438.03	(460.45)	33,977.58	111.37
FN FS2986	4.000%	10/21/22	10/01/32	3,319 4.370%	340,744.32	330,628.47	877.10	331,505.57	1,135.81
FR SB0364	3.500%	06/21/21	06/01/35	4,292 2.830%	172,418.39	185,780.81	(2,095.35)	183,685.46	502.89
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,688 1.180%	216,369.24	211,230.48	554.56	211,785.04	180.31
FHMS K724 A2	3.062%	02/02/21	11/01/23	62 0.580%	212,734.18	227,102.05	(13,493.18)	213,608.87	542.83
Fannie Mae ACES	3.346%	12/13/19	03/01/24	183 2.140%	59,614.93	62,511.85	(2,553.44)	59,958.41	166.23
FHMS K047 A1	2.827%	06/18/19	12/01/24	458 2.490%	61,385.53	62,440.60	(812.78)	61,627.82	144.61
FHMS K046 A2	3.205%	08/08/22	03/01/25	548 3.510%	645,000.00	640,187.70	1,999.98	642,187.68	1,722.69
FHMS K047 A2	3.329%	05/24/22	05/01/25	609 3.100%	650,000.00	654,164.06	(1,804.56)	652,359.50	1,803.21
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	670 3.770%	520,000.00	509,457.81	3,688.23	513,146.04	1,304.33
FHMS K733 A2	3.750%	08/15/23	01/01/26	854 5.240%	338,477.71	329,098.49	222.38	329,320.87	1,057.74
FHMS K054 A2	2.745%	04/14/23	01/01/26	854 4.370%	385,000.00	369,058.59	2,247.53	371,306.12	880.69
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	974 0.570%	22,848.89	22,848.41	0.25	22,848.66	10.83
FHMS K058 A2	2.653%	04/12/23	08/01/26	1,066 4.020%	675,000.00	646,576.17	3,343.98	649,920.15	1,492.31
FHMS K061 A2	3.347%	05/24/23	11/01/26	1,158 4.310%	470,000.00	455,532.81	1,150.93	456,683.74	1,310.91
FHMS K063 A2	3.430%	05/24/23	01/01/27	1,219 4.340%	675,000.00	654,565.43	1,550.42	656,115.85	1,929.38
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,639 4.610%	639,910.72	639,897.28	0.35	639,897.63	2,459.39
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,766 4.580%	645,000.00	634,065.23	194.72	634,259.95	2,252.13
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,431 1.490%	124,129.11	123,120.57	476.95	123,597.52	142.23
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,462 1.690%	52,645.23	51,917.26	351.62	52,268.88	65.81
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,705 1.860%	145,732.79	144,503.17	545.56	145,048.73	212.53
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,753 3.740%	15,173.73	15,716.07	(108.89)	15,607.18	50.58
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,945 2.400%	99,830.01	101,733.02	(265.68)	101,467.34	207.98
Federal Home Loan Bank Notes	4.875%	01/31/23	09/13/24	379 4.650%	2,000,000.00	2,006,900.00	(2,486.80)	2,004,413.20	45,500.00
Federal Home Loan Bank Notes	4.625%	01/31/23	12/13/24	470 4.510%	2,000,000.00	2,003,820.00	(1,193.05)	2,002,626.95	20,041.67
Freddie Mac Notes	5.150%	01/24/23	01/24/25	512 5.150%	635,000.00	635,000.00	0.00	635,000.00	3,361.09
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,085 3.410%	705,000.00	643,305.45	16,870.90	660,176.35	236.96
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	1,217 4.060%	975,000.00	895,118.25	1,165.21	896,283.46	2,395.52
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,259 3.370%	675,000.00	604,300.50	16,335.21	620,635.71	326.81
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,273 3.240%	710,000.00	644,104.90	15,188.16	659,293.06	140.82
Bank of America Corp Notes	3.841%	06/30/23	04/25/25	603 4.930%	665,000.00	652,491.35	1,185.03	653,676.38	8,939.93
Citigroup Inc Corp Notes	4.140%	07/06/23	05/24/25	632 5.080%	320,000.00	314,668.80	441.68	315,110.48	3,569.60
Morgan Stanley	2.720%	08/14/23	07/22/25	691 4.320%	335,000.00	325,124.20	251.08	325,375.28	987.13
BMW US Capital LLC	5.300%	08/11/23	08/11/25	711 5.300%	515,000.00	514,969.10	0.89	514,969.99	1,516.39
Wells Fargo & Co	2.164%	06/30/23	02/11/26	895 4.530%	340,000.00	320,368.40	1,292.36	321,660.76	408.76
Merck & Co Inc Corp Notes	0.750%	03/15/23	02/24/26	908 4.570%	360,000.00	322,563.60	5,909.18	328,472.78	52.50
JPMorgan Chase & Co	2.595%	06/30/23	02/24/26	908 4.630%	680,000.00	645,789.20	2,221.94	648,011.14	343.12
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	909 5.400%	330,000.00	317,268.60	247.48	317,516.08	206.25
Eli Lilly & Co Corp Notes	5.000%	02/27/23	02/27/26	911 5.060%	290,000.00	289,521.50	81.21	289,602.71	161.11
Colgate Palmolive Co Corp Notes	4.800%	03/02/23	03/02/26	914 4.820%	635,000.00	634,638.05	60.44	634,698.49	15,240.00
John Deere Capital Corp Notes	5.050%	03/03/23	03/03/26	915 5.050%	315,000.00	314,965.35	5.75	314,971.10	7,865.38
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	917 4.240%	525,000.00	478,658.25	6,483.49	485,141.74	2,543.57
Nestle Holdings Inc Corp Notes	5.250%	03/14/23	03/13/26	925 5.260%	240,000.00	239,920.80	12.37	239,933.17	5,845.00
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	925 5.320%	635,000.00	635,000.00	0.00	635,000.00	15,753.08
Paccar Financial Corp Corp Notes	4.450%	03/30/23	03/30/26	942 4.470%	320,000.00	319,785.60	30.32	319,815.92	5,972.89
Walmart Inc Corp Notes	4.000%	04/18/23	04/15/26	958 4.020%	140,000.00	139,938.40	7.66	139,946.06	2,068.89
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	988 4.370%	540,000.00	539,746.20	25.24	539,771.44	6,916.50
Toyota Motor Credit Corp Notes	4.450%	05/18/23	05/18/26	991 4.470%	410,000.00	409,762.20	23.00	409,785.20	5,220.10
State Street Corp Notes	5.104%	05/18/23	05/18/26	991 5.100%	490,000.00	490,000.00	0.00	490,000.00	7,155.52
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	995 5.150%	975,000.00	975,000.00	0.00	975,000.00	13,524.23
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	1,019 4.850%	340,000.00	325,284.80	255.67	325,540.47	2,296.89
American Honda Finance Corp Notes	5.250%	07/07/23	07/07/26	1,041 5.290%	270,000.00	269,667.90	16.97	269,684.87	2,126.25
State Street Corp Notes	5.272%	08/03/23	08/03/26	1,068 5.270%	200,000.00	200,000.00	0.00	200,000.00	820.09
Bank of America	5.526%	08/18/23	08/18/26	1,083 5.530%	320,000.00	320,000.00	0.00	320,000.00	638.56
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	1,072 5.450%	650,000.00	649,948.00	1.09	649,949.09	2,164.86
Weighted Avg Maturity			748	3.113%	\$ 67,632,430.10	\$ 66,354,108.32	\$ 287,081.69	\$ 66,641,190.01	\$ 360,533.98
TOTAL ALL FUNDS				3.145%	\$ 203,655,753.64	\$ 200,608,323.65	\$ 759,250.37	\$ 201,367,574.02	\$ 820,542.01
Less: Net Unsettled Trades									
								\$ 201,367,574.02	
August 31, 2023				90 DAY US TREASURY YIELD	5.56%				
				3 month US Treasury Bill Index	5.41%				
				0-3 Year US Treasury Index	5.03%				
				1-3 Year US Treasury Index	4.97%				
				1-5 Year US Treasury Index	4.74%				
				1-10 Year US Treasury Index	4.57%				

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2023 to August 31, 2023

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 52,635,853
Cash payments to suppliers	(51,605,576)
Cash payments to employees	<u>(1,249,230)</u>
Net cash from operating activities	(218,953)

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	11,023
Cash received/paid from long term loans	193,828
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	204,851

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	2,166,470
Construction and purchase of capital assets	<u>(2,027,787)</u>
Net cash from capital and related financing activities	138,683

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>1,001,101</u>
Net cash from investing activities	1,001,101

Net Increase (Decrease) in cash and investments 1,125,682

CASH AND INVESTMENTS, MAY 1, 2023 227,736,057

CASH AND INVESTMENTS, AUGUST 31, 2023 \$ 228,861,739

August 31, 2023  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	8/31/2023		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 75,542,631 180	\$ 75,777,355 181	\$ 234,724
B. Capital Reserve	\$ 60,500,000	\$ 66,114,596	\$ 5,614,596
C. Long Term Water Capital Reserve	\$ 24,625,000	\$ 27,002,037	\$ 2,377,037
D. O+M Account (1)	\$ 14,975,455	\$ 25,858,734	\$ 10,883,278
E. Current Construction Obligation	\$ 526,594	\$ 526,594	\$ -
F. Customer Construction Escrows (2)	\$ 4,399,699	\$ 4,399,699	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 180,569,379</b>	<b>\$ 199,679,014</b>	<b>\$ 19,109,635</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
G. General Fund	\$ 29,182,725
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 29,182,725</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 228,861,739</b>

- Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.
- Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

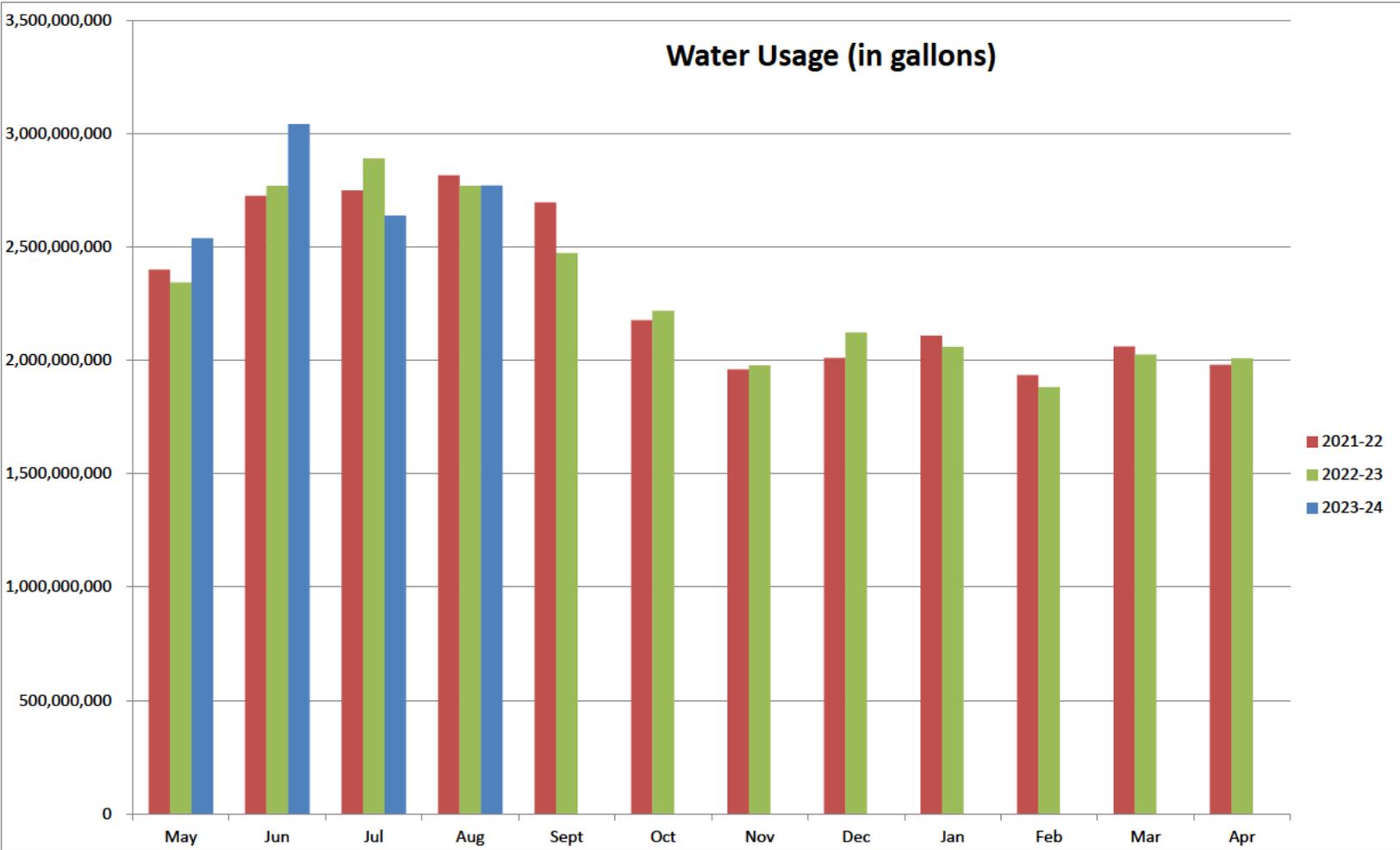


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 9/12/2023  
**Subject:** Financial Report – August 31, 2023

- Water sales to Commission customers for August 2023 were 20.7 million gallons (0.8%) above August 2022 and increased by 141.5 million gallons compared to July 2023. Year-to-date water sales are up by 270.3 million gallons or 2.6% compared to the prior fiscal year.
- Water sales to Commission customers for August were 158.0 million gallons (6.2%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 929.4 million gallons (9.5%) above the budgeted anticipated/forecasted sales.
- For the month of August, water billings to customers for O&M costs were \$14.6 million and water purchases from the City of Chicago were \$12.6 million. Water billing receivables at the August month end (\$17.7 million) were down compared to the prior month (\$18.6 million) primarily due to timing of receivables.
- For the four months ended August 31, 2023, \$60.5 million of the \$141.2 million revenue budget has been realized. Therefore, 43% of the revenue budget has been accounted for year to date. For the same period, \$57.2 million of the \$148.1 million expenditure budget has been realized, and this accounts for 39% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 111% percent of the current budget and expenses are 102% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2023/2024 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$27.6 million and \$29.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission  
Summary of Specific Account Target and Summary of Net Assets  
August 31, 2023

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 30,258,432.10	\$ 19,375,153.91		Positive Net Assets
General Account	\$ 29,195,435.22	\$ -		Positive Net Assets
Operating Reserve	\$ 76,102,401.14		\$ 75,542,631.00	Target Met
Capital Reserve	\$ 67,001,723.99		\$ 61,026,593.95	Target Met
L-T Water Capital Reserve	\$ 27,124,288.76		\$ 24,625,000.00	Target Met
	<u>\$ 229,682,281.21</u>	<u>\$ 19,375,153.91</u>	<u>\$ 161,194,224.95</u>	<u>\$ 49,112,902.35</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		<u>\$ 229,929,798.16</u>		
Invested in Capital Assets, net		<u>\$ 322,836,943.17</u>		
Total		<u><u>\$ 552,766,741.33</u></u>		

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	27,494,165.18	35,641,983.37	-8,147,818.19
120 - INVESTMENTS	201,367,574.02	184,014,966.45	17,352,607.57
131 - WATER SALES	17,696,087.05	17,592,320.68	103,766.37
132 - INTEREST RECEIVABLE	820,542.01	437,586.31	382,955.70
134 - OTHER RECEIVABLE	-6,039,526.34	-6,144,826.19	105,299.85
135 - LOAN RECEIVABLE - CURRENT	148,724.03	144,649.69	4,074.34
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	412,046.35	400,700.69	11,345.66
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>242,077,380.30</b>	<b>232,265,149.00</b>	<b>9,812,231.30</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	537,026,918.22	535,938,023.50	1,088,894.72
175 - LESS: ACCUMULATED DEPRECIATION	-223,667,507.20	-214,432,634.29	-9,234,872.91
180 - CONSTRUCTION IN PROGRESS	9,477,532.15	2,460,286.01	7,017,246.14
190 - LONG-TERM ASSETS	11,697,240.12	14,629,946.29	-2,932,706.17
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>334,534,183.29</b>	<b>338,595,621.51</b>	<b>-4,061,438.22</b>
<b>Total Assets:</b>	<b>576,611,563.59</b>	<b>570,860,770.51</b>	<b>5,750,793.08</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	13,558,739.04	12,341,892.10	-1,216,846.94
211 - OTHER CURRENT LIABILITIES	1,030,735.54	613,549.92	-417,185.62
225 - ACCRUED PAYROLL LIABILITIES	77,383.83	203,831.81	126,447.98
226 - ACCRUED VACATION	308,596.91	271,964.19	-36,632.72
250 - CONTRACT RETENTION	526,593.95	0.00	-526,593.95
251 - CUSTOMER DEPOSITS	4,399,698.59	130,542.50	-4,269,156.09
270 - DEFERRED REVENUE	2,856,619.40	4,519,103.16	1,662,483.76
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>22,758,367.26</b>	<b>18,080,883.68</b>	<b>-4,677,483.58</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,086,455.00	3,769,823.00	2,683,368.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>1,086,455.00</b>	<b>3,769,823.00</b>	<b>2,683,368.00</b>
<b>Total Liability:</b>	<b>23,844,822.26</b>	<b>21,850,706.68</b>	<b>-1,994,115.58</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	549,497,155.95	546,719,532.78	2,777,623.17
<b>Total Level1 30 - EQUITY:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
<b>Total Beginning Equity:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
Total Revenue	60,450,047.20	55,435,198.88	5,014,848.32
Total Expense	57,180,461.82	53,144,667.83	-4,035,793.99
<b>Revenues Over/(Under) Expenses</b>	<b>3,269,585.38</b>	<b>2,290,531.05</b>	<b>979,054.33</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>552,766,741.33</b>	<b>549,010,063.83</b>	<b>3,756,677.50</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>576,611,563.59</b>	<b>570,860,770.51</b>	<b>5,750,793.08</b>



# Monthly & YTD Budget Report

...		August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
<b>Revenue</b>								
<b>510 - WATER SERVICE</b>								
							% of Year Completed: 33%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-13,419,383.36	-14,281,538.04	-51,516,111.02	-56,535,300.36	110%	-132,602,602.44	43%
01-511200	O&M PAYMENTS- PRIVATE	-329,984.68	-315,821.66	-1,266,789.01	-1,235,813.81	98%	-3,260,718.23	38%
01-513100	SUBSEQUENT CUSTOMER - GO	-189,606.24	-189,606.24	-758,424.96	-758,424.96	100%	-2,275,274.88	33%
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	-173,572.50	-173,572.50	-694,290.00	-694,290.00	100%	-2,082,870.00	33%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,175.85	-3,853.85	-4,703.40	-21,452.20	456%	-21,775.00	99%
<b>510 - WATER SERVICE Totals:</b>		<b>-14,113,722.63</b>	<b>-14,964,392.29</b>	<b>-54,240,318.39</b>	<b>-59,245,281.33</b>	<b>109%</b>	<b>-140,243,240.55</b>	<b>42%</b>
<b>520 - TAXES</b>								
							% of Year Completed: 33%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-757.64	0.00	-11,023.06	0%	0.00	0%
<b>520 - TAXES Totals:</b>		<b>0.00</b>	<b>-757.64</b>	<b>0.00</b>	<b>-11,023.06</b>	<b>0%</b>	<b>0.00</b>	<b>0%</b>
<b>540 - OTHER INCOME</b>								
							% of Year Completed: 33%	
01-581000	INVESTMENT INCOME	-66,640.00	-204,201.58	-266,560.00	-1,136,835.84	426%	-800,000.00	142%
01-582000	INTEREST INCOME	-15,776.02	0.00	-63,104.08	-47,631.99	75%	-189,388.00	25%
01-590000	OTHER INCOME	0.00	0.00	0.00	-9,274.98	0%	0.00	0%
<b>540 - OTHER INCOME Totals:</b>		<b>-82,416.02</b>	<b>-204,201.58</b>	<b>-329,664.08</b>	<b>-1,193,742.81</b>	<b>362%</b>	<b>-989,388.00</b>	<b>121%</b>
<b>Revenue Totals:</b>		<b>-14,196,138.65</b>	<b>-15,169,351.51</b>	<b>-54,569,982.47</b>	<b>-60,450,047.20</b>	<b>111%</b>	<b>-141,232,628.55</b>	<b>43%</b>

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 8/31/2023

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
						% of Year Completed: 33%		
01-60-611100	ADMIN SALARIES	147,886.72	130,144.49	643,894.40	520,237.37	81%	1,990,400.00	26%
01-60-611200	OPERATIONS SALARIES	187,345.00	168,411.83	735,140.00	617,692.32	84%	2,225,000.00	28%
01-60-611300	SUMMER INTERNS	0.00	2,304.00	34,560.00	8,352.00	24%	36,000.00	23%
01-60-611600	ADMIN OVERTIME	616.67	0.00	2,466.64	434.11	18%	7,400.00	6%
01-60-611700	OPERATIONS OVERTIME	25,498.50	23,358.57	107,467.49	87,540.01	81%	333,750.00	26%
01-60-612100	PENSION	23,302.29	6,630.23	93,209.16	25,288.37	27%	279,627.50	9%
01-60-612200	MEDICAL/LIFE BENEFITS	66,694.40	57,175.84	268,739.20	218,604.68	81%	980,800.00	22%
01-60-612300	FEDERAL PAYROLL TAXES	29,581.99	23,414.69	115,728.11	89,365.80	77%	351,330.08	25%
01-60-612800	STATE UNEMPLOYMENT	1,148.33	47.87	4,593.32	161.27	4%	13,780.00	1%
01-60-613100	TRAVEL	950.00	650.00	3,800.00	2,807.00	74%	11,400.00	25%
01-60-613200	TRAINING	6,437.50	3,343.00	25,750.00	9,932.34	39%	77,250.00	13%
01-60-613301	CONFERENCES	5,775.00	1,155.00	23,100.00	2,219.00	10%	69,300.00	3%
01-60-613302	TUITION REIMBURSEMENT	1,666.66	0.00	6,666.64	2,432.00	36%	20,000.00	12%
01-60-619100	OTHER PERSONNEL COSTS	2,125.00	2,634.10	8,500.00	8,653.84	102%	25,500.00	34%
610 - PERSONNEL SERVICES Totals:		499,028.06	419,269.62	2,073,614.96	1,593,720.11	77%	6,421,537.58	25%
<b>620 - CONTRACT SERVICES</b>								
						% of Year Completed: 33%		
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	3,666.64	516.43	14%	11,000.00	5%
01-60-623300	TRUST SERVICES & BANK CHARGE	11,500.00	12,153.71	46,000.00	47,057.06	102%	138,000.00	34%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	963.50	33,333.32	20,815.41	62%	100,000.00	21%
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	6,423.00	50,000.00	31,886.75	64%	150,000.00	21%
01-60-625800	LEGAL NOTICES	2,708.33	0.00	10,833.32	0.00	0%	32,500.00	0%
01-60-626000	AUDIT SERVICES	6,000.00	0.00	33,000.00	20,000.00	61%	33,000.00	61%
01-60-628000	CONSULTING SERVICES	31,500.00	13,106.01	126,000.00	68,337.07	54%	378,000.00	18%
01-60-629000	CONTRACTUAL SERVICES	75,091.66	46,740.59	300,366.64	182,197.66	61%	901,100.00	20%
620 - CONTRACT SERVICES Totals:		148,549.98	79,386.81	603,199.92	370,810.38	61%	1,743,600.00	21%
<b>640 - INSURANCE</b>								
						% of Year Completed: 33%		
01-60-641100	GENERAL LIABILITY INSURANCE	13,666.66	7,107.14	54,666.64	32,638.32	60%	164,000.00	20%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	8,100.00	6,352.66	78%	24,300.00	26%
01-60-641500	WORKER'S COMPENSATION	12,083.33	10,301.00	48,333.32	41,204.00	85%	145,000.00	28%
01-60-641600	EXCESS LIABILITY COVERAGE	5,833.33	4,179.91	23,333.32	16,719.64	72%	70,000.00	24%
01-60-642100	PROPERTY INSURANCE	37,916.66	33,191.66	151,666.64	132,766.64	88%	455,000.00	29%
01-60-642200	AUTOMOBILE INSURANCE	2,500.00	2,271.17	10,000.00	7,689.68	77%	30,000.00	26%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	15.00	33,333.32	9,234.90	28%	100,000.00	9%
640 - INSURANCE Totals:		82,358.31	58,654.04	329,433.24	246,605.84	75%	988,300.00	25%

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
							% of Year Completed: 33%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	37,500.00	18,132.65	48%	112,500.00	16%
01-60-651300	NATURAL GAS	2,748.90	218.19	10,995.60	1,253.85	11%	33,000.00	4%
01-60-651401	TELEPHONE	6,388.33	5,938.05	25,553.32	14,912.80	58%	76,660.00	19%
01-60-651403	RADIOS	2,189.12	14,674.00	8,756.48	18,270.00	209%	26,280.00	70%
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	1,000.00	0.00	0%	3,000.00	0%
01-60-652100	OFFICE SUPPLIES	2,351.66	1,157.54	9,406.64	6,218.21	66%	28,220.00	22%
01-60-652200	BOOKS & PUBLICATIONS	670.83	4,400.00	2,683.32	4,575.87	171%	8,050.00	57%
01-60-653100	PRINTING- GENERAL	1,258.33	113.00	5,033.32	202.00	4%	15,100.00	1%
01-60-653200	POSTAGE & DELIVERY	533.33	327.36	2,133.32	444.06	21%	6,400.00	7%
01-60-654000	PROFESSIONAL DUES	1,618.75	0.00	6,475.00	7,171.00	111%	19,425.00	37%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	634.74	592.82	2,538.96	2,050.51	81%	7,620.00	27%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,083.33	17,098.77	96,333.32	54,757.09	57%	289,000.00	19%
01-60-658000	COMPUTER SOFTWARE	3,348.66	0.00	13,394.64	0.00	0%	40,200.00	0%
01-60-659000	COMPUTER/SOFTWARE MAINTENAI	14,966.66	981.18	59,866.64	14,753.70	25%	179,600.00	8%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,124.55	2,523.04	4,498.20	4,912.43	109%	13,500.00	36%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,542.19	48,023.95	286,168.76	147,654.17	52%	858,555.00	17%
<b>660 - WATER OPERATION</b>								
							% of Year Completed: 33%	
01-60-661101	WATER BILLING	11,939,278.67	12,586,962.50	45,834,088.57	49,363,825.03	108%	117,977,061.98	42%
01-60-661102	ELECTRICITY	202,400.00	258,167.01	777,000.00	630,986.21	81%	2,000,000.00	32%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	40,000.00	260,000.00	159,020.85	61%	780,000.00	20%
01-60-661104	MAJOR MAINTENANCE	20,833.33	0.00	83,333.32	0.00	0%	250,000.00	0%
01-60-661201	PUMP STATION	278,300.00	217,408.30	1,068,375.00	953,125.40	89%	2,750,000.00	35%
01-60-661202	METER STATION, ROV, TANK SITE	17,811.20	995.71	68,376.00	44,791.90	66%	176,000.00	25%
01-60-661300	WATER CHEMICALS	4,825.00	5,328.00	19,300.00	13,931.50	72%	57,900.00	24%
01-60-661400	WATER TESTING	8,478.66	52.50	33,914.64	7,263.97	21%	101,744.00	7%
01-60-662100	PUMPING SERVICES	44,525.00	39,664.50	178,100.00	67,420.75	38%	534,300.00	13%
01-60-662300	METER TESTING & REPAIRS	3,375.00	0.00	13,500.00	3,172.94	24%	40,500.00	8%
01-60-662400	SCADA / INSTRUMENTATION	3,991.66	7,374.69	15,966.64	7,836.04	49%	47,900.00	16%
01-60-662500	EQUIPMENT RENTAL	500.00	0.00	2,000.00	0.00	0%	6,000.00	0%
01-60-662600	UNIFORMS	1,833.33	875.42	7,333.32	2,220.18	30%	22,000.00	10%
01-60-662700	SAFETY	14,918.33	6,341.73	59,673.32	22,667.21	38%	179,020.00	13%
01-60-663100	PIPELINE REPAIRS	112,500.00	3,005.62	450,000.00	195,699.58	43%	1,350,000.00	14%
01-60-663200	COR TESTING & MITIGATION	28,750.00	42,259.33	115,000.00	90,491.86	79%	345,000.00	26%
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,216.66	28,264.90	132,866.64	34,963.96	26%	398,600.00	9%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,414.90	0.00	17,659.60	7,901.43	45%	53,000.00	15%
01-60-663700	PIPELINE SUPPLIES	8,666.66	12,052.02	34,666.64	44,612.89	129%	104,000.00	43%
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	0.00	7,050.00	0.00	0%	21,150.00	0%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 8/31/2023

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,941.59	13,166.64	8,927.40	68%	39,500.00	23%
01-60-664200	FUEL- VEHICLES	3,750.00	2,258.30	15,000.00	11,420.36	76%	45,000.00	25%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	1,100.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		12,802,697.57	13,252,952.12	49,207,470.33	51,670,279.46	105%	127,281,975.98	41%

680 - LAND & LAND RIGHTS

% of Year Completed: 33%

01-60-681000	LEASES	83.33	0.00	333.32	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	516.66	0.00	2,066.64	2,995.00	145%	6,200.00	48%
680 - LAND & LAND RIGHTS Totals:		599.99	0.00	2,399.96	2,995.00	125%	7,200.00	42%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 33%

01-60-685100	COMPUTERS	6,875.00	4,989.54	27,500.00	19,681.40	72%	82,500.00	24%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	29,000.00	0.00	0%	29,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	176,000.00	56,490.35	32%	176,000.00	32%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-205,000.00	-56,490.35	28%	-205,000.00	28%
01-60-686000	VEHICLES	0.00	81,500.26	196,000.00	81,500.26	42%	196,000.00	42%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	-81,500.26	-196,000.00	-81,500.26	42%	-196,000.00	42%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	400,591.68	1,700,000.00	1,602,366.70	94%	5,100,000.00	31%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	246,331.13	1,133,333.32	972,840.31	86%	3,400,000.00	29%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	153,333.33	121,722.14	613,333.32	483,862.35	79%	1,840,000.00	26%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.12	63,333.32	28,508.54	45%	190,000.00	15%
01-60-696000	DEPRECIATION- VEHICLES	15,166.66	11,303.12	60,666.64	41,137.56	68%	182,000.00	23%
685 - CAPITAL EQUIP / DEPREC Totals:		899,541.65	792,064.73	3,598,166.60	3,148,396.86	88%	10,794,500.00	29%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 33%

01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	159,359.39	950,000.00	188,595.52	20%	950,000.00	20%
01-60-722202	DPS VALVE REPLACEMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	62,167.16	4,800,000.00	87,561.22	2%	4,800,000.00	2%
01-60-722500	BUILDING AUTOMATION SYSTEM	0.00	0.00	0.00	17,271.70	0%	0.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	750,000.00	28,297.17	4%	750,000.00	4%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	500,000.00	1,426.39	0%	500,000.00	0%
01-60-771200	CONDITION ASSESSMENT	0.00	78,003.53	500,000.00	100,355.68	20%	500,000.00	20%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	546,025.05	6,800,000.00	1,456,764.01	21%	6,800,000.00	21%
01-60-772300	REPLACEMENT OF CHILLERS	0.00	1,275.00	0.00	9,525.00	0%	0.00	0%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-846,830.13	-15,800,000.00	-1,889,796.69	12%	-15,800,000.00	12%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 8/31/2023

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YTD...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>850 - ESCROW FUNDED CONSTRUCTION</b>								
							% of Year Completed: 33%	
01-80-850001	METERING STATION	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	701,530.16	1,200,000.00	701,530.16	58%	1,200,000.00	58%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-701,530.16	-4,200,000.00	-701,530.16	17%	-4,200,000.00	17%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
<b>Expense Totals:</b>		<b>14,504,317.75</b>	<b>14,650,351.27</b>	<b>56,100,453.77</b>	<b>57,180,461.82</b>	<b>102%</b>	<b>148,095,668.56</b>	<b>39%</b>
<b>01 - WATER FUND Totals:</b>		<b>308,179.10</b>	<b>-519,000.24</b>	<b>1,530,471.30</b>	<b>-3,269,585.38</b>	<b>-214%</b>	<b>6,863,040.01</b>	<b>-48%</b>



## AGENDA – Finance Committee

Thursday, September 21, 2023 5:45 P.M.

### Committee Members

J. Pruyn  
D. Russo  
P. Suess – Chair  
J. Zay

- I. Roll Call
- II. Approval of Reconciliations
- III. Approval of Minutes of May 18, 2023, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the May 18, 2023, Regular Finance Committee Meeting of the DuPage Water Commission.

- IV. Resolution R-50-23: A Resolution to authorize Professional Services Task Order #3 for a Source Water Project Financial Validation and Strategy Report to Raftelis, Inc. for an estimated amount of \$28,500.

RECOMMENDED MOTION: To recommend approval of Item 2 of the Finance Committee portion of the Commission Agenda.

- V. Treasurer’s Report – August 2023
- VI. Financial Statements – August 2023
- VII. Accounts Payable
- VIII. Other
  - a. Discuss Auditors
- IX. Adjournment

**Minutes of a Meeting  
of the**

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

May 18, 2023

Chairman Suess called the meeting to order at 5:49 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, and J. Zay

Committee members absent: None

Also in attendance: P. May, B. Fates, C. Peterson, Jeff Schroeder (PFM), Kyle Jones (PFM), and Chris Harris (PFM)

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of April 2023.

Commissioner Russo moved to approve the Minutes of the April 20, 2023, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Chairman Zay and unanimously approved by a Voice Vote.

Chairman Suess began discussion for the purchase of cyber insurance as proposed from Arthur J Gallagher Risk Management. Financial Administrator Peterson described that two proposals were received and that the one being recommended had a higher level of coverage in certain areas for a slightly lower cost. The term is for seventeen months to place the renewal of the insurance on the same schedule as the other property and liability insurance coverages. Commissioner Russo moved to recommend the purchase of Cyber Insurance as recommended by Arthur J Gallagher Risk Management. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

Chairman Suess began discussion about the transfer of funds from the General Account to the Operating Reserve and Long-Term Water Capital Reserve Account. Financial Administrator Peterson explained that this transfer would increase the balances in the Operating Reserve and Long-Term Water Reserve Account to meet targeted reserves for the 2024 fiscal year. Commissioner Russo moved to recommend the transfer of funds from the General Account to the Operating Reserve and Long-Term Water Capital Reserve Account. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Chairman Suess asked if there were any questions regarding the Treasurer Report or Financial Report. Treasurer Fates highlighted that the year ended with cash increasing by \$10.9 million and all reserve accounts had met targeted balances and were in compliance. Financial Administrator Peterson noted to the Committee that accounts 01-60-663100 (Self Insurance) and 01-60-663100 (Pipeline Repairs) went over budget in April. Self Insurance due to clean up costs related to the diesel spill from years ago and pipeline repair costs due mainly to the repair of the distribution pipe located at the pumping station. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

Jeff Schroeder, Kyle Jones, and Chris Harris presented to the Committee a brief overview of the Commission's investment activity for the first quarter, the market's current economic conditions, and projected interest rate activity. A more detailed discussion was then had regarding the portfolio's current position and what is expected moving forward.

With no other items coming before the Committee, Commissioner Russo moved to adjourn the meeting at 6:31 P.M. Seconded by Commissioner Pruy and unanimously approved by a Voice Vote.



**Resolution #:** R-50-23

**Account:** 01-60-772500

**Approvals:** *Author / Manager / Finance / Admin*

**PDM - CAP PDM**

## REQUEST FOR BOARD ACTION

**Date:** 9/11/2023

**Description:** **Authorize Professional Services Task Order #3 for a Source Water Project Financial Validation and Strategy Report, to Raftelis, Inc.**

**Agenda Section:** Finance Committee

**Originating Department:** Administration

In April 2023, the Board of Commissioners received a report and presentation from the engineering firm Carollo Inc, for various source water alternatives. The study included 3 routes for possible consideration, one of which was a north route with two potential partners, NSMJAWA and the Northwest Water Commission. DWC has reached out to both potential partners, and commenced discussions about the project concept, scope, and schedule. Both parties have expressed significant interest in a regional project and have also shared future plans for expansion - which would result in even more favorable conditions for a joint partnership.

Carollo has been directed to update the engineering computations and financial analysis for the north route to include consideration regarding how additional partners would impact the route and scale of the proposed infrastructure. This report has been received in draft form. Therefore, it is now recommended to engage a third-party financial consultant to validate the findings of the updated Carollo report for the north route, and to prepare a conceptual financial strategy for the project.

The firm Raftelis, Inc. has been selected for this task based upon qualifications as determined by all three agencies (DWC, NSMJAWA, NWC), and continuity with the previously prepared financial report. This work will commence immediately following approval and is expected to be completed in early October. Mr. John Mastracchio will be present at the October Board of Commissioners meeting to present his findings and recommendations for consideration and discussion.

The cost for the study is estimated at \$28,500, which will be paid by the DWC, with 2/3 to be reimbursed to us by NSMJAWA and the NWC. A companion IGA previously formalized this process.

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**Recommended Motion:**

it is recommended that Resolution R-50-23 be approved authorizing Task Order number 3 with the firm of Raftelis, Inc in an estimated amount of \$28,500 for alternative source water financial validation and strategy report.

DUPAGE WATER COMMISSION

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**RESOLUTION NO. R-50-23**

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A RESOLUTION APPROVING AND RATIFYING TASK ORDER NO. 03 UNDER A MASTER CONTRACT  
WITH RAFTELIS, INC

WHEREAS, the DuPage Water Commission (the “Commission”) entered into a contract with Raftelic, Inc (the “Consultant”) to provide, from time to time, professional consulting services in connection with various projects of the Commission (the “Master Contract”); and

WHEREAS, the Master Contract sets forth the terms and conditions pursuant to which the Commission will obtain from time to time, and the Consultant will provide from time to time, professional consulting services for such discrete projects as are delineated and described in Task Orders to be approved by the Commission and the Consultant; and

WHEREAS, the Consultant has accepted the Task Orders attached hereto and by this reference incorporated herein and made a part hereof as Exhibit 1 (“Task Order No. 03”);

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The Task Orders attached hereto as Exhibit 1 shall be and hereby are approved and, if already issued, ratified because the Board of Commissioners of the DuPage Water Commission has determined, based upon the representations of staff and the consultant, that the circumstances said to necessitate the Task Orders were not reasonably foreseeable at the time the Master Contract was signed, the Task Orders are germane to the Master Contract as signed, and/or the Task Orders are in the best interest of the DuPage Water Commission and authorized by law.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Bouckaert, D.				
Cuzzone, N.				
Fennell, J.				
Healy, J.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Rush, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

\_\_\_\_\_  
James F. Zay, Chairman

ATTEST:

\_\_\_\_\_  
Danna Mundall, Clerk

Board/Resolutions/2022/R-47-23.docx

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EXHIBIT 1

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**TASK ORDER 3 - SCOPE OF WORK**  
**EXPANDED ALTERNATIVE WATER SUPPLY PROJECT FINANCIAL REVIEW**

Under this Task, the Consultant shall review Alternative Water Supply Study, Technical Memorandum 8 – Expanded Alternative Water Supply System by Carollo Engineers, dated August 2023 (“TM8”) and provide a peer review of the variables, parameters, and conclusions contained in the memorandum. In addition, the Consultant shall provide the DuPage Water Commission (DWC) with a detailed analysis of financing alternatives associated with the Expanded Alternative TM8. More specifically, the Scope of Work associated with Task Order 3 shall include the following specific subtasks:

1. Peer Review of Technical Memorandum 8
  - a. Review of the key inputs, variables, assumptions, calculations and conclusions contained in the memorandum for reasonableness.
  - b. If any inputs, variables, assumptions, or calculations are recommended by the Consultant to be modified, provide a description of the basis and rationale for the proposed modifications.
  - c. Prepare a written summary of the findings from the peer review.
2. Prepare Conceptual Financing Plan for the Expanded Alternative for the Alternative Water Supply Project included in TM8.
  - a. Evaluate viable funding and financing scenarios for the Expanded Alternative, including consideration of debt financing options, such as conventional debt structuring, as well as WIFIA and other potential options.
  - b. Develop a conceptual sequencing of financing for the project and financial projections considering the alternatives identified above as well as the potential use of DWC cash reserves and current revenues to fund the preliminary phase of the Project including planning and engineering, and right of way costs. The financing plan will focus on mitigating the debt service overlap costs during the period of time where DWC would continue to pay Chicago purchase water costs and incur project construction costs associated with the Expanded Alternative for the Project as described in TM8.
  - c. Provide a written summary of the analysis associated with this subtask.
3. Presentation of Results

- a. Prepare and provide a presentation (in person) to the DWC at a Board Meeting anticipated to be held on October 19, 2023.
- b. Prepare and provide up to three presentations (virtual) anticipated to be held in the fall of 2023. These presentations are anticipated to be provided to Northwest Water Commission (NWC) and the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA).

### **TASK ORDER 3 - FEE ESTIMATE**

Raftelis proposes to complete subtasks 1 through 3 of the Task Order 3 scope of work for a lump sum of \$28,500. Additional support can be provided on a time-and-materials basis in accordance with our standard billing schedule provided below.

Raftelis 2023 Standard Hourly Billing Rates

<b>Position</b>	<b>Hourly Billing Rate*</b>
Executive Vice President	\$375
Vice President	\$340
Senior Manager	\$295
Manager	\$260
Senior Consultant	\$230
Consultant	\$200
Associate	\$175
Administration	\$95
Technology / Communications Charge**	\$10

\*These rates shall be in effect for calendar year 2023 and will then be increased annually by 3% unless specified otherwise by contract.

\*\*Technology / Communications Charge is an hourly fee charged monthly for each hour worked on the project to recover telephone, facsimile, computer, postage/overnight delivery, conference calls, electronic / computer webinars, photocopies, etc.



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 9/12/2023  
**Subject:** TREASURER'S REPORT – August 31, 2023

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of August. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$228.9 million on August 31<sup>st</sup>, an increase of \$2.2 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$24.8 million on August 31<sup>st</sup>, an increase of \$0.7 million compared to the \$24.1 million reported last month. The Waterlink Escrow account had a balance of \$2.7 million. The BMO Harris money market accounts had \$2.8 million at month-end, relatively unchanged from the prior month.
3. During the month of August, the IIIT money market accounts decreased by \$3.3 million from the prior month. Corporate notes and commercial paper increased by \$6.7 million and \$2.9 million, respectively. In addition, U.S. Treasury investments and municipal bonds decreased by \$7.3 million and \$0.4 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the four months ended August 31, 2023, the Commission's cash and investments increased a total of \$1.1 million.
  - The Operating & Maintenance Account decreased by \$7.5 million for an ending balance of \$27.6 million.
  - The Waterlink Escrow Account increased by \$2.7 million.
  - The General Account increased by approximately \$1.8 million for an ending balance of \$29.2 million.
  - The Operating Reserve Account increased by approximately \$1.7 million for a balance of \$75.8 million.

- The Long-Term Capital Reserve Account increased by approximately \$2.2 million for a balance of \$27.0 million.
- The Capital Reserve Fund increased by approximately \$247,000 for a balance of \$66.6 million.

**Summary of the Changes in Cash and Investments by Account**

<b>ACCOUNT</b>	<b>Balance 4/30/2023</b>	<b>Balance 8/31/2023</b>	<b>Increase (Decrease)</b>
Operations & Maintenance	\$ 35,062,282	\$ 27,569,253	\$ (7,493,029)
Waterlink Escrow	-	2,689,179	2,689,179
General Account	27,337,988	29,182,725	1,844,737
Operating Reserve	74,109,825	75,777,355	1,667,530
Long-Term Capital Reserve	24,832,174	27,002,037	2,169,863
Capital Reserve	66,393,788	66,641,190	247,402
<b>Total Cash &amp; Investments</b>	<b>\$ 227,736,057</b>	<b>\$ 228,861,739</b>	<b>\$ 1,125,682</b>

**Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 3.15%, up from the prior month average yield to maturity of 3.04%.
2. The portfolio ended the month of August 2023 with \$7.0 million of unrealized losses, compared to \$6.0 million in unrealized losses at April 30, 2023.
3. The amortized cost of our investments was \$201.4 million at August 31<sup>st</sup>.

**Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$1.1 million increase in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$0.2 million as of the end of August 2023.
3. The decrease in Loans Receivable increased cash by approximately \$194,000.
4. Capital Assets purchased were \$2.0 million. Escrow funds received was \$2.2 million.
5. Cash flow from investment activity generated approximately \$1.0 million of income.

**Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$75.8 million which is approximately 181 days, this amount meets the minimum balance per the reserve policy.
2. The Operating and Maintenance Account was \$25.9 million which is a balance currently sufficient to cover an estimated 62 days of normal operation and maintenance costs.
3. The reserve analysis report shows the Commission has met all recommended reserve balances on August 31<sup>st</sup>.

Respectfully submitted,



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Bill Fates, CPA |  
Treasurer

DuPAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 8/31/2023

FUNDS CONSIST OF:

	8/31/2023	7/31/2023	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	24,803,686.53	24,074,867.04	728,819.49
WATERLINK ESCROW	2,689,178.65	1,355,910.00	1,333,268.65
<b>TOTAL CASH</b>	<b>\$ 27,494,165.18</b>	<b>\$ 25,432,077.04</b>	<b>\$ 2,062,088.14</b>
BMO HARRIS MONEY MARKET FUNDS	\$ 2,764,266.92	\$ 2,758,643.82	\$ 5,623.10
IIIT MONEY MARKET FUNDS	5,365,807.10	8,701,213.60	(3,335,406.50)
U. S. TREASURY INVESTMENTS	91,722,605.75	98,985,709.30	(7,263,103.55)
U. S. AGENCY INVESTMENTS	25,451,585.25	24,884,091.82	567,493.43
MUNICIPAL BONDS	7,872,147.48	8,223,032.40	(350,884.92)
COMMERCIAL PAPER	9,744,827.22	6,863,566.38	2,881,260.84
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	32,078,554.70	31,148,412.64	930,142.06
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	26,367,779.60	19,651,663.73	6,716,115.87
<b>TOTAL INVESTMENTS</b>	<b>\$ 201,367,574.02</b>	<b>\$ 201,216,333.69</b>	<b>\$ 151,240.33</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 228,861,739.20</b>	<b>\$ 226,648,410.73</b>	<b>\$ 2,213,328.47</b>

	8/31/2023	7/31/2023	% CHANGE
IIIT MONEY MARKET FUNDS	2.8%	4.2%	-38.3%
BMO HARRIS MONEY MARKET FUNDS	1.4%	1.4%	0.2%
U. S. TREASURY INVESTMENTS	45.5%	49.2%	-7.3%
U. S. AGENCY INVESTMENTS	12.6%	12.4%	2.3%
MUNICIPAL BONDS	3.9%	4.1%	-4.3%
COMMERCIAL PAPER	4.8%	3.4%	42.0%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	15.9%	15.5%	3.0%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	13.1%	9.8%	34.2%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.

DuPAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 August 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	2.400%	08/31/23	09/01/23	1	2.400%	\$ 2,764,266.92	\$ 2,764,266.92	0.00	\$ 2,764,266.92	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	5.416%	08/31/23	09/01/23	1	5.416%	4,686,780.11	4,686,780.11	0.00	4,686,780.11	-
US Treasury Notes	1.375%	11/28/22	09/30/23	30	4.730%	1,000,000.00	972,773.44	24,646.27	997,419.71	5,785.52
US Treasury Notes	0.125%	11/28/22	10/15/23	45	4.770%	1,000,000.00	960,507.81	34,078.93	994,586.74	474.73
US Treasury Notes	0.250%	11/28/22	11/15/23	76	4.800%	1,000,000.00	957,656.25	33,321.64	990,977.89	740.49
US Treasury Notes	0.125%	02/06/23	12/15/23	106	4.930%	2,000,000.00	1,920,859.38	52,421.12	1,973,280.50	532.79
US Treasury Notes	0.125%	02/06/23	01/15/24	137	4.910%	2,000,000.00	1,913,515.63	52,092.92	1,965,608.55	326.09
US Treasury Notes	0.125%	03/22/23	02/15/24	168	4.670%	4,000,000.00	3,841,093.75	78,490.06	3,919,583.81	230.98
US Treasury Notes	0.250%	03/22/23	03/15/24	197	4.610%	4,000,000.00	3,834,531.25	75,129.27	3,909,660.52	4,619.57
Liberty Street FDG LLC	0.000%	07/18/23	10/13/23	43	5.510%	1,000,000.00	986,853.33	6,800.00	993,653.33	-
Manhattan Asset FDG	0.000%	06/30/23	11/08/23	69	5.540%	1,000,000.00	980,240.83	9,502.50	989,743.33	-
MUFG Bank LTD NY	0.000%	06/23/23	12/19/23	110	5.690%	1,000,000.00	972,503.61	10,752.78	983,256.39	-
NATIXIS NY	0.000%	06/27/23	01/16/24	138	5.780%	1,000,000.00	968,422.22	10,266.67	978,688.89	-
ING (US) Funding LLC	0.000%	06/30/23	01/31/24	153	5.730%	1,000,000.00	966,913.89	9,695.00	976,608.89	-
Cooperative Rabobank UA	0.000%	06/27/23	03/08/24	190	5.650%	1,000,000.00	961,537.50	9,955.00	971,492.50	-
MUFG Bank LTD NY	0.000%	08/17/23	04/15/24	190	5.810%	2,000,000.00	1,924,845.56	4,658.33	1,929,503.89	-
Cooperative Rabobank UA	0.000%	08/17/23	05/10/24	253	5.820%	2,000,000.00	1,917,230.00	4,650.00	1,921,880.00	-
	Weighted Avg Maturity		107		4.977%	\$ 29,686,780.11	\$ 28,766,264.56	416,460.49	\$ 29,182,725.05	\$ 12,710.17
<b>Water Fund Operating Reserve (01-121800)</b>										
IIIT - Money Market	5.416%	08/31/23	09/01/23	1	5.416%	382,758.66	382,758.66	0.00	382,758.66	-
US Treasury Notes	1.500%	05/06/21	11/30/24	457	0.450%	250,000.00	259,248.05	(6,004.12)	253,243.93	952.87
US Treasury Notes	1.750%	01/02/20	12/31/24	488	1.650%	500,000.00	502,363.28	(1,731.26)	500,632.02	1,497.96
US Treasury Notes	1.375%	02/03/20	01/31/25	519	1.370%	1,000,000.00	1,000,078.13	(55.92)	1,000,022.21	1,195.65
US Treasury Notes	2.000%	05/06/21	02/15/25	534	0.490%	1,000,000.00	1,056,406.25	(34,572.89)	1,021,833.36	923.91
US Treasury Notes	1.125%	03/02/20	02/28/25	547	0.830%	1,000,000.00	1,014,335.94	(10,039.88)	1,004,296.06	30.91
US Treasury Notes	0.250%	06/29/21	09/30/25	761	0.760%	700,000.00	685,207.03	7,553.65	692,760.68	736.34
US Treasury Notes	0.250%	11/03/20	10/31/25	792	0.390%	500,000.00	496,523.44	1,967.25	498,490.69	421.20
US Treasury Notes	0.375%	12/08/20	11/30/25	822	0.380%	160,000.00	159,968.75	17.12	159,985.87	152.46
US Treasury Notes	0.375%	01/05/21	12/31/25	853	0.370%	1,500,000.00	1,500,410.16	(218.05)	1,500,192.11	962.98
US Treasury Notes	0.375%	03/01/21	01/31/26	884	0.690%	1,000,000.00	984,765.63	7,740.25	992,505.88	326.09
US Treasury Notes	1.625%	03/01/21	02/15/26	899	0.690%	1,000,000.00	1,045,585.94	(22,969.27)	1,022,616.67	750.68
US Treasury Notes	0.500%	09/03/21	02/28/26	912	0.720%	1,000,000.00	990,507.81	4,200.03	994,707.84	13.74
US Treasury Notes	0.750%	06/02/21	03/31/26	943	0.760%	750,000.00	749,707.03	136.25	749,843.28	2,366.80
US Treasury Notes	0.750%	06/02/21	04/30/26	973	0.770%	750,000.00	749,121.09	401.91	749,523.00	1,895.38
US Treasury Notes	1.625%	11/05/21	05/15/26	988	1.050%	680,000.00	697,265.63	(6,950.15)	690,315.48	3,272.96
US Treasury Notes	0.750%	08/02/21	05/31/26	1,004	0.630%	500,000.00	502,753.91	(1,185.39)	501,568.52	952.87
US Treasury Notes	0.875%	10/26/21	06/30/26	1,034	1.150%	1,000,000.00	987,304.69	5,012.68	992,317.37	1,497.96
US Treasury Notes	0.625%	11/02/21	07/31/26	1,065	1.120%	750,000.00	732,744.14	6,649.14	739,393.28	407.61
US Treasury Notes	0.750%	01/05/22	08/31/26	1,096	1.350%	750,000.00	729,902.34	7,144.78	737,047.12	15.45
US Treasury Notes	0.875%	12/02/21	09/30/26	1,126	1.210%	600,000.00	590,648.44	3,370.60	594,019.04	2,209.02
US Treasury Notes	1.250%	02/14/22	11/30/26	1,187	1.920%	1,500,000.00	1,453,886.72	14,861.65	1,468,748.37	4,764.34
US Treasury Notes	1.250%	02/14/22	12/30/26	1,217	1.930%	1,500,000.00	1,453,007.81	14,881.30	1,467,889.11	3,209.92
US Treasury Notes	2.750%	05/04/22	04/30/27	1,338	2.960%	1,000,000.00	990,312.50	2,578.73	992,891.23	9,266.30
US Treasury Notes	2.375%	07/06/22	05/15/27	1,353	2.910%	750,000.00	731,923.83	4,299.97	736,223.80	5,275.99
US Treasury Notes	2.625%	06/03/22	05/31/27	1,369	2.940%	500,000.00	492,812.50	1,793.92	494,606.42	3,335.04
US Treasury Notes	2.625%	06/03/22	05/31/27	1,369	2.920%	1,000,000.00	986,289.06	3,422.09	989,711.15	6,670.08
US Treasury Notes	3.250%	08/05/22	06/30/27	1,399	2.780%	1,000,000.00	1,021,250.00	(4,653.63)	1,016,596.37	5,563.86
US Treasury Notes	2.750%	08/05/22	07/31/27	1,430	2.770%	600,000.00	599,320.31	146.31	599,466.62	1,434.78
US Treasury Notes	3.875%	01/06/23	12/31/27	1,583	3.940%	580,000.00	578,187.50	237.02	578,424.52	3,847.62
US Treasury Notes	3.500%	02/02/23	01/31/28	1,614	3.640%	650,000.00	645,962.89	467.01	646,429.90	1,978.26
US Treasury Notes	4.000%	03/03/23	02/29/28	1,643	4.240%	200,000.00	197,882.81	211.25	198,094.06	21.98
US Treasury Notes	3.500%	05/02/23	04/30/28	1,704	3.600%	1,500,000.00	1,493,320.31	446.53	1,493,766.84	17,690.22
US Treasury Notes	3.625%	06/05/23	05/31/28	1,735	3.700%	750,000.00	747,539.06	118.86	747,657.92	6,908.30
Inter-American Devel Bk Notes	0.500%	09/23/21	09/23/24	389	0.520%	710,000.00	709,474.60	339.40	709,814.00	1,558.06

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23	
<b>Water Fund Operating Reserve (01-121800) Continued...</b>										
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	76	1.950%	300,000.00	300,000.00	0.00	300,000.00	1,718.97
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	183	1.950%	765,000.00	765,000.00	0.00	765,000.00	7,458.75
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	197	2.020%	680,000.00	680,000.00	0.00	680,000.00	6,333.82
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	214	1.990%	410,000.00	443,812.70	(29,234.12)	414,578.58	6,833.33
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	244	1.780%	200,000.00	200,000.00	0.00	200,000.00	1,183.33
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	244	1.860%	275,000.00	275,000.00	0.00	275,000.00	1,702.25
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	305	2.000%	120,000.00	120,000.00	0.00	120,000.00	399.60
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	397	1.790%	675,000.00	675,000.00	0.00	675,000.00	5,034.38
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	562	1.120%	395,000.00	395,000.00	0.00	395,000.00	2,030.85
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	670	1.110%	100,000.00	100,707.00	(436.57)	100,270.43	209.67
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	670	1.260%	410,000.00	410,000.00	0.00	410,000.00	859.63
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	701	0.770%	275,000.00	275,000.00	0.00	275,000.00	177.15
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	701	0.630%	740,000.00	740,000.00	0.00	740,000.00	388.50
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,292	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,463.62
FN AL2092	3.000%	03/06/18	07/01/27	1,400	2.980%	92,042.48	92,157.53	(67.64)	92,089.89	230.11
FN AP4718	2.500%	07/20/18	08/01/27	1,431	2.750%	84,872.91	83,188.69	953.06	84,141.75	176.82
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,615	3.230%	132,307.36	135,325.63	(1,660.93)	133,664.70	385.90
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,644	3.230%	25,187.48	25,762.07	(313.66)	25,448.41	73.46
FR ZT1267	2.500%	08/21/19	05/01/28	1,705	2.320%	100,450.94	101,847.83	(646.95)	101,200.88	209.27
FN CA1940	4.000%	07/11/18	06/01/28	1,736	3.640%	106,642.68	109,808.62	(1,645.20)	108,163.42	355.48
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,766	2.720%	134,838.87	138,273.05	(1,878.40)	136,394.65	337.10
FG J32374	2.500%	02/17/22	11/01/28	1,889	2.220%	224,257.10	228,181.61	(899.00)	227,282.61	467.20
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,009	3.630%	56,539.42	58,279.78	(779.24)	57,500.54	188.46
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,315	3.000%	59,548.19	63,046.62	(1,966.09)	61,080.53	173.68
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,527	2.630%	117,522.90	122,682.88	(2,677.29)	120,005.59	293.81
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,619	2.960%	118,709.47	126,407.05	(3,945.53)	122,461.52	346.24
FR Z57331	3.000%	02/13/20	12/01/30	2,649	2.600%	214,266.49	222,368.47	(2,655.41)	219,713.06	535.67
FN FM1082	3.000%	08/19/19	09/01/31	2,923	2.720%	144,896.21	149,084.64	(1,403.13)	147,681.51	362.24
FG G16720	3.500%	01/25/19	11/01/31	2,984	3.340%	120,837.76	122,782.48	(699.58)	122,082.90	352.44
FG G16635	3.000%	04/18/19	02/01/32	3,076	2.930%	201,681.39	203,280.68	(545.55)	202,735.13	504.20
FN FS2986	4.000%	10/21/22	10/01/32	3,319	4.370%	369,139.66	358,180.82	950.19	359,131.01	1,230.47
Fannie Mae Pool	3.500%	02/13/18	01/01/33	3,411	3.300%	132,815.85	135,887.19	(1,143.98)	134,743.21	387.38
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,442	3.730%	44,749.42	46,098.90	(480.88)	45,618.02	149.16
FN CA1455	4.000%	12/20/18	03/01/33	3,470	3.760%	166,247.73	170,572.76	(1,430.83)	169,141.93	554.16
FN BM5830	3.500%	06/05/19	04/01/34	3,866	3.180%	181,348.99	188,149.57	(1,934.03)	186,215.54	528.93
FN FM0047	3.000%	06/17/21	12/01/34	4,110	2.450%	205,851.65	218,878.19	(2,136.19)	216,742.00	514.63
FN FM2694	3.000%	06/05/19	03/01/35	4,200	2.570%	224,521.51	236,589.54	(2,776.93)	233,812.61	561.30
FR SB0759	4.500%	10/18/22	03/01/35	4,200	4.630%	245,374.90	242,307.71	215.93	242,523.64	920.16
FR SB0364	3.500%	06/21/21	06/01/35	4,292	2.830%	192,236.57	207,134.94	(2,336.20)	204,798.74	560.69
FR SB0666	4.000%	05/13/22	06/01/35	4,292	3.750%	395,098.84	405,470.20	(1,027.77)	404,442.43	1,317.00
FN FM3701	2.500%	07/27/20	07/01/35	4,322	2.040%	194,040.61	205,410.16	(2,355.27)	203,054.89	404.25
FR SB0361	3.000%	03/20/23	07/01/35	4,322	3.530%	347,572.14	329,378.91	669.17	330,048.08	868.93
FN FM5714	4.000%	03/19/21	11/01/35	4,445	3.230%	166,400.53	181,272.58	(2,481.46)	178,791.12	554.67
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,688	1.180%	238,447.73	232,784.58	611.15	233,395.73	198.71
<b>Water Fund Operating Reserve (01-121800) Continued...</b>										
FHMS K724 A2	3.062%	02/02/21	11/01/23	62	0.580%	258,320.06	275,766.75	(16,384.57)	259,382.18	659.15
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	154	2.600%	24,459.76	24,948.10	(454.87)	24,493.23	60.15
Fannie Mae ACES	3.346%	12/13/19	03/01/24	183	2.140%	87,669.02	91,929.17	(3,755.04)	88,174.13	244.45
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	336	3.000%	698,335.87	699,263.34	(535.66)	698,727.68	1,783.08
FHMS K047 A1	2.827%	06/18/19	12/01/24	458	2.490%	89,676.21	91,217.51	(1,187.34)	90,030.17	211.26

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
August 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23	
FHMS K043 A2	3.062%	03/19/20	12/01/24	458 1.950%	190,000.00	199,410.94	(6,898.79)	192,512.15	484.82	
FHMS K046 A2	3.205%	08/08/22	03/01/25	548 3.510%	710,000.00	704,702.73	2,201.54	706,904.27	1,896.29	
FHMS K047 A2	3.329%	05/24/22	05/01/25	609 3.100%	710,000.00	714,548.44	(1,971.13)	712,577.31	1,969.66	
FHMS K736 A1	1.895%	09/04/19	06/01/25	640 1.800%	58,317.50	58,609.08	(202.18)	58,406.90	92.09	
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	640 2.780%	407,204.71	415,348.40	(5,816.40)	409,532.00	1,065.18	
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	670 3.770%	565,000.00	553,545.51	4,007.40	557,552.91	1,417.21	
FHMS K733 A2	3.750%	08/15/23	01/01/26	854 5.240%	373,321.00	362,976.28	245.27	363,221.55	1,166.63	
FHMS K054 A2	2.745%	04/14/23	01/01/26	854 4.370%	420,000.00	402,609.38	2,451.85	405,061.23	960.75	
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	974 0.570%	28,421.78	28,421.21	0.29	28,421.50	13.48	
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,005 2.030%	425,279.91	427,403.75	(1,202.35)	426,201.40	749.91	
FHMS K058 A2	2.653%	04/12/23	08/01/26	1,066 4.020%	740,000.00	708,839.06	3,665.99	712,505.05	1,636.02	
FHMS K061 A2	3.347%	05/24/23	11/01/26	1,158 4.310%	515,000.00	499,147.66	1,261.12	500,408.78	1,436.42	
FHMS K063 A2	3.430%	05/24/23	01/01/27	1,219 4.340%	735,000.00	712,749.02	1,688.24	714,437.26	2,100.88	
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,309 4.440%	765,000.00	733,055.27	1,841.19	734,896.46	2,067.41	
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,736 3.400%	325,567.64	325,563.70	0.76	325,564.46	922.44	
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,766 4.580%	725,000.00	712,708.98	218.87	712,927.85	2,531.46	
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,889 4.260%	622,061.66	580,721.32	5,700.81	586,422.13	1,555.15	
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,889 4.460%	709,353.66	709,352.24	0.07	709,352.31	2,633.48	
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,919 4.380%	682,974.00	682,962.37	1.39	682,963.76	2,491.15	
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,950 4.910%	335,000.00	325,104.44	40.45	325,144.89	1,195.95	
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,974 4.560%	343,536.36	343,525.73	0.94	343,526.67	1,304.87	
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,131 3.900%	425,818.40	425,802.20	2.29	425,804.49	1,384.62	
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,431 1.490%	184,203.22	182,706.57	707.78	183,414.35	211.07	
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,462 1.690%	76,886.56	75,823.37	513.54	76,336.91	96.11	
FHS 287 150	1.500%	12/21/17	10/01/27	1,492 1.840%	95,921.24	93,043.60	1,674.12	94,717.72	119.90	
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,584 1.440%	98,338.78	96,945.35	627.98	97,573.33	102.44	
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,705 1.860%	212,544.45	210,751.11	795.67	211,546.78	309.96	
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,470 2.400%	144,159.06	145,735.78	(453.82)	145,281.96	300.33	
Freddie Mac	3.000%	05/03/19	04/01/34	3,866 2.960%	256,967.50	258,232.27	(366.51)	257,865.76	642.42	
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,753 3.740%	22,314.28	23,111.83	(160.13)	22,951.70	74.38	
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	7,153 2.200%	184,624.86	194,606.14	(1,463.67)	193,142.47	384.64	
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,945 2.400%	148,424.52	151,253.86	(395.00)	150,858.86	309.22	
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8,249 2.580%	94,561.48	102,107.94	(919.91)	101,188.03	236.40	
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,340 1.160%	219,320.15	223,638.02	(509.25)	223,128.77	228.46	
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,463 1.830%	145,834.01	151,166.10	(651.58)	150,514.52	243.06	
Fannie Mae Notes	2.500%	02/07/19	02/05/24	158 2.580%	605,000.00	602,749.40	2,056.77	604,806.17	1,092.36	
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	221 0.880%	1,420,000.00	1,420,000.00	0.00	1,420,000.00	4,935.49	
Fannie Mae Notes	1.625%	01/08/20	01/07/25	495 1.690%	1,210,000.00	1,206,140.10	2,814.51	1,208,954.61	2,949.38	
Freddie Mac Notes	5.150%	01/24/23	01/24/25	512 5.150%	700,000.00	700,000.00	0.00	700,000.00	3,705.14	
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	592 0.600%	1,060,000.00	1,054,742.40	3,554.07	1,058,296.47	2,016.94	
Fannie Mae Notes	0.625%	06/01/20	04/22/25	600 0.500%	500,000.00	502,950.00	(1,960.06)	500,989.94	1,119.79	
Fannie Mae Notes	0.625%	04/22/20	04/22/25	600 0.670%	1,225,000.00	1,222,476.50	1,694.78	1,224,171.28	2,743.49	
Fannie Mae Notes	0.500%	06/29/20	06/17/25	656 0.470%	1,000,000.00	1,001,280.00	(817.56)	1,000,462.44	1,027.78	
Freddie Mac Notes	0.375%	07/21/20	07/21/25	690 0.480%	420,000.00	417,908.40	1,301.52	419,209.92	175.00	
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	735 0.440%	150,000.00	149,550.00	268.42	149,818.42	276.56	
Freddie Mac Notes	0.375%	09/23/20	09/23/25	754 0.440%	680,000.00	677,953.20	1,201.82	679,155.02	1,119.17	
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,085 3.410%	770,000.00	702,617.30	18,426.37	721,043.67	258.81	
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,085 3.000%	770,000.00	714,521.50	14,789.26	729,310.76	258.81	
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,259 3.370%	740,000.00	662,492.40	17,908.24	680,400.64	358.28	
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,273 3.240%	780,000.00	707,608.20	16,685.59	724,293.79	154.70	
Bank of America Corp Notes	3.841%	06/30/23	04/25/25	603 4.930%	740,000.00	726,080.60	1,318.68	727,399.28	9,948.19	
Citigroup Inc Corp Notes	4.140%	07/06/23	05/24/25	632 5.080%	360,000.00	354,002.40	496.89	354,499.29	4,015.80	
Morgan Stanley	2.720%	08/14/23	07/22/25	691 4.320%	370,000.00	359,092.40	277.31	359,369.71	1,090.27	
BMW US Capital LLC	5.300%	08/11/23	08/11/25	711 5.300%	570,000.00	569,965.80	0.98	569,966.78	1,678.33	
Wells Fargo & Co	2.164%	06/30/23	02/11/26	895 4.530%	380,000.00	358,058.80	1,444.41	359,503.21	456.84	
Merck & Co Inc Corp Notes	0.750%	03/15/23	02/24/26	908 4.570%	390,000.00	349,443.90	6,401.61	355,845.51	56.88	
JPMorgan Chase & Co	2.595%	06/30/23	02/24/26	908 4.630%	755,000.00	717,015.95	2,467.01	719,482.96	380.96	
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	909 5.400%	365,000.00	350,918.30	273.73	351,192.03	228.13	
Eli Lilly & Co Corp Notes	5.000%	02/27/23	02/27/26	911 5.060%	315,000.00	314,480.25	88.21	314,568.46	175.00	
Colgate Palmolive Co Corp Notes	4.800%	03/02/23	03/02/26	914 4.820%	690,000.00	689,599.80	66.82	689,666.62	16,560.00	
John Deere Capital Corp Notes	5.050%	03/03/23	03/03/26	915 5.050%	345,000.00	344,962.05	6.30	344,968.35	8,614.46	
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	917 4.240%	575,000.00	524,244.75	7,100.97	531,345.72	2,785.81	
Nestle Holdings Inc Corp Notes	5.250%	03/14/23	03/13/26	925 5.260%	265,000.00	264,912.55	13.66	264,926.21	6,453.85	
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	925 5.320%	690,000.00	690,000.00	0.00	690,000.00	17,117.52	
Paccar Financial Corp Corp Notes	4.450%	03/30/23	03/30/26	942 4.470%	350,000.00	349,765.50	33.16	349,798.66	6,532.85	
Walmart Inc Corp Notes	4.000%	04/18/23	04/15/26	958 4.020%	155,000.00	154,931.80	8.49	154,940.29	2,290.56	
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	988 4.370%	580,000.00	579,727.40	27.11	579,754.51	7,428.83	
Toyota Motor Credit Corp Notes	4.450%	05/18/23	05/18/26	991 4.470%	450,000.00	449,739.00	25.24	449,764.24	5,729.38	
State Street Corp Notes	5.104%	05/18/23	05/18/26	991 5.100%	530,000.00	530,000.00	0.00	530,000.00	7,739.65	
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	995 5.150%	1,065,000.00	1,065,000.00	0.00	1,065,000.00	14,772.62	
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	1,019 4.850%	380,000.00	363,553.60	285.75	363,839.35	2,567.11	
American Honda Finance Corp Notes	5.250%	07/07/23	07/07/26	1,041 5.290%	305,000.00	304,624.85	19.17	304,644.02	2,401.88	
State Street Corp Notes	5.272%	08/03/23	08/03/26	1,068 5.270%	200,000.00	200,000.00	0.00	200,000.00	820.09	
Bank of America	5.526%	08/18/23	08/18/26	1,083 5.530%	355,000.00	355,000.00	0.00	355,000.00	708.40	
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	1,072 5.450%	710,000.00	709,943.20	1.19	709,944.39	2,364.69	
Weighted Avg Maturity			1,196		2.641%	\$ 76,355,625.09	\$ 75,761,296.44	\$ 16,058.59	\$ 75,777,355.03	\$ 325,046.11

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23
<b>Water Fund L-T Water Capital Reserve (01-121900)</b>										
<b>III - Money Market (PFM Asset Management)</b>										
	5.416%	08/31/23	09/01/23	1	5.416%	104,648.53	104,648.53	0.00	104,648.53	-
US Treasury Notes	2.875%	07/02/18	05/31/25	639	2.830%	100,000.00	100,292.97	(218.91)	100,074.06	730.53
US Treasury Notes	2.250%	07/06/16	11/15/25	807	1.320%	75,000.00	81,152.34	(4,701.13)	76,451.21	499.83
US Treasury Notes	0.375%	04/26/21	01/31/26	884	0.790%	1,000,000.00	980,468.75	9,619.70	990,088.45	326.09
US Treasury Notes	1.625%	03/01/21	02/15/26	899	0.690%	500,000.00	522,792.97	(11,484.63)	511,308.34	375.34
US Treasury Notes	1.625%	09/10/18	05/15/26	988	2.900%	255,000.00	232,727.34	14,429.95	247,157.29	1,227.36
US Treasury Notes	2.750%	05/06/22	04/30/27	1,338	3.050%	250,000.00	246,552.73	914.85	247,467.58	2,316.58
US Treasury Notes	0.500%	06/29/20	06/30/27	1,399	0.490%	500,000.00	500,195.31	(88.49)	500,106.82	427.99
US Treasury Notes	2.250%	06/04/18	08/15/27	1,445	2.950%	250,000.00	236,035.16	7,959.71	243,994.87	259.85
US Treasury Notes	2.250%	08/01/19	08/15/27	1,445	1.950%	250,000.00	255,566.41	(2,824.97)	252,741.44	259.85
US Treasury Notes	0.500%	09/02/20	08/31/27	1,461	0.450%	200,000.00	200,671.88	(287.65)	200,384.23	2.75
US Treasury Notes	2.250%	05/01/19	11/15/27	1,537	2.440%	250,000.00	246,328.13	1,863.60	248,191.73	1,666.10
US Treasury Notes	0.625%	12/11/20	11/30/27	1,552	0.620%	200,000.00	200,109.38	(42.64)	200,066.74	317.62
US Treasury Notes	0.625%	01/05/21	12/31/27	1,583	0.660%	200,000.00	199,476.56	198.57	199,675.13	213.99
US Treasury Notes	2.750%	01/30/19	02/15/28	1,629	2.710%	250,000.00	250,722.66	(366.36)	250,356.30	317.60
US Treasury Notes	2.875%	04/05/21	05/15/28	1,719	1.420%	385,000.00	422,717.97	(12,747.08)	409,970.89	3,278.52
US Treasury Notes	1.250%	06/04/21	05/31/28	1,735	1.230%	500,000.00	500,664.06	(212.50)	500,451.56	1,588.11
US Treasury Notes	3.625%	06/05/23	05/31/28	1,735	3.700%	500,000.00	498,281.25	83.01	498,364.26	4,605.53
US Treasury Notes	4.000%	07/13/23	06/30/28	1,765	4.230%	600,000.00	593,882.81	168.61	594,051.42	4,108.70
US Treasury Notes	1.000%	08/02/21	07/31/28	1,796	0.990%	400,000.00	400,203.13	(60.31)	400,142.82	347.83
US Treasury Notes	1.125%	09/02/21	08/31/28	1,827	1.070%	400,000.00	401,359.38	(387.48)	400,971.90	12.36
US Treasury Notes	3.125%	05/01/19	11/15/28	1,903	2.470%	150,000.00	158,320.31	(3,779.35)	154,540.96	1,388.42
US Treasury Notes	1.138%	01/05/22	12/31/28	1,949	1.580%	250,000.00	246,601.56	804.33	247,405.89	588.49
US Treasury Notes	2.625%	06/03/19	02/15/29	1,995	2.120%	100,000.00	104,406.25	(1,926.41)	102,479.84	121.26
US Treasury Notes	2.625%	04/01/19	02/15/29	1,995	2.490%	150,000.00	151,769.53	(791.04)	150,978.49	181.90
US Treasury Notes	2.875%	05/05/22	04/30/29	2,069	3.110%	250,000.00	246,308.59	698.92	247,007.51	2,421.88
US Treasury Notes	2.750%	06/03/22	05/31/29	2,100	2.950%	250,000.00	246,933.59	546.29	247,479.88	1,746.93
US Treasury Notes	3.250%	07/06/22	06/30/29	2,130	2.870%	500,000.00	511,992.19	(1,983.81)	510,008.38	2,781.93
US Treasury Notes	1.750%	02/03/20	11/15/29	2,268	1.560%	250,000.00	254,355.47	(1,590.46)	252,765.01	1,295.86
US Treasury Notes	3.500%	02/02/23	01/31/30	2,345	3.590%	350,000.00	348,044.92	161.46	348,206.38	1,065.22
US Treasury Notes	1.500%	03/04/22	02/15/30	2,360	1.820%	500,000.00	488,164.06	2,224.59	490,388.65	346.47
US Treasury Notes	0.625%	06/29/20	05/15/30	2,449	0.650%	250,000.00	249,414.06	188.16	249,602.22	462.81
US Treasury Notes	3.750%	07/26/23	06/30/30	2,495	4.050%	250,000.00	245,517.58	65.53	245,583.11	1,604.96
US Treasury Notes	0.625%	11/03/21	08/15/30	2,541	1.500%	250,000.00	232,148.44	3,708.40	235,856.84	72.18
US Treasury Notes	0.875%	12/11/20	11/15/30	2,633	0.880%	200,000.00	199,867.19	36.33	199,903.52	518.34
US Treasury Notes	1.125%	11/05/21	02/15/31	2,725	1.480%	175,000.00	169,572.27	1,065.05	170,637.32	90.95
US Treasury Notes	1.250%	11/03/21	08/15/31	2,906	1.540%	250,000.00	243,369.14	1,236.67	244,605.81	144.36
US Treasury Notes	1.375%	02/22/22	11/15/31	2,998	1.940%	450,000.00	427,517.58	3,518.22	431,035.80	1,832.71
US Treasury Notes	2.875%	06/03/22	05/15/32	3,180	2.910%	250,000.00	249,287.11	89.26	249,376.37	2,128.91
US Treasury Notes	4.125%	12/29/22	11/15/32	3,364	3.850%	200,000.00	204,539.06	(309.40)	204,229.66	2,443.61
US Treasury Notes	3.375%	06/05/23	05/15/33	3,545	3.610%	300,000.00	294,234.38	139.70	294,374.08	2,998.98
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	963	0.970%	200,000.00	199,084.00	433.42	199,517.42	636.81
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	76	1.950%	75,000.00	75,000.00	0.00	75,000.00	429.74
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	183	1.950%	200,000.00	200,000.00	0.00	200,000.00	1,950.00
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	197	2.020%	175,000.00	175,000.00	0.00	175,000.00	1,630.03
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	214	1.990%	105,000.00	113,659.35	(7,486.79)	106,172.56	1,750.00
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	244	1.780%	50,000.00	50,000.00	0.00	50,000.00	295.83
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	244	1.860%	75,000.00	75,000.00	0.00	75,000.00	464.25
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	305	2.000%	30,000.00	30,000.00	0.00	30,000.00	99.90
Tamalpais UHSD, CA Txbi GO Bonds	2.021%	09/20/19	08/01/24	336	2.020%	60,000.00	60,000.00	0.00	60,000.00	101.05
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	397	1.790%	170,000.00	170,000.00	0.00	170,000.00	1,267.92
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	562	1.120%	105,000.00	105,000.00	0.00	105,000.00	539.85
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	670	1.260%	115,000.00	115,000.00	0.00	115,000.00	241.12
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	701	0.770%	75,000.00	75,000.00	0.00	75,000.00	48.31
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,292	2.890%	55,000.00	55,000.00	0.00	55,000.00	732.43

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23	
<b>Water Fund L-T Water Capital Reserve (01-121900) Continued...</b>										
FR ZT1267	2.500%	08/21/19	05/01/28	1,705	2.320%	26,163.98	26,527.83	(168.51)	26,359.32	54.51
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,766	2.720%	31,116.65	31,909.15	(433.47)	31,475.68	77.79
FG J32374	2.500%	02/17/22	11/01/28	1,889	2.220%	68,761.75	69,965.09	(275.65)	69,689.44	143.25
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,009	3.630%	11,993.21	12,362.40	(165.30)	12,197.10	39.98
FNMA Pool #A54197	3.500%	07/16/15	01/01/30	2,315	3.000%	14,711.93	15,576.29	(485.76)	15,090.53	42.91
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,527	2.630%	17,628.45	18,402.45	(401.60)	18,000.85	44.07
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,619	2.960%	19,592.87	20,863.36	(651.21)	20,212.15	57.15
FR Z57331	3.000%	02/13/20	12/01/30	2,649	2.600%	54,706.34	56,774.93	(677.98)	56,096.95	136.77
FN FM1082	3.000%	08/19/19	09/01/31	2,923	2.720%	36,934.36	38,002.00	(357.66)	37,644.34	92.34
FG G16635	3.000%	04/18/19	02/01/32	3,076	2.930%	43,217.45	43,560.14	(116.90)	43,443.24	108.04
FN FS2986	4.000%	10/21/22	10/01/32	3,319	4.370%	121,694.39	118,081.60	313.25	118,394.85	405.65
FN BM5462	3.000%	06/21/19	11/01/32	3,350	2.800%	55,026.94	56,273.63	(390.77)	55,882.86	137.57
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,442	3.730%	13,768.97	14,184.16	(147.95)	14,036.21	45.90
FN CA1455	4.000%	12/20/18	03/01/33	3,470	3.760%	37,262.39	38,231.78	(320.70)	37,911.08	124.21
FN BM5830	3.500%	06/05/19	04/01/34	3,866	3.180%	45,337.26	47,037.43	(483.51)	46,553.92	132.23
FN FM0047	3.000%	06/17/21	12/01/34	4,110	2.450%	63,015.79	67,003.51	(653.94)	66,349.57	157.54
FR SB0759	4.500%	10/18/22	03/01/35	4,200	4.630%	87,633.89	86,538.48	77.12	86,615.60	328.63
FR SB0364	3.500%	06/21/21	06/01/35	4,292	2.830%	57,472.81	61,926.96	(698.45)	61,228.51	167.63
FR SB0666	4.000%	05/17/22	06/01/35	4,292	3.750%	123,002.47	126,231.28	(319.97)	125,911.31	410.01
FN FM3701	2.500%	07/27/20	07/01/35	4,322	2.040%	52,668.18	55,754.22	(639.29)	55,114.93	109.73
FR SB0361	3.000%	03/20/23	07/01/35	4,322	3.530%	113,014.25	107,098.66	217.58	107,316.24	282.54
FN FM5714	4.000%	03/19/21	11/01/35	4,445	3.230%	45,589.16	49,663.70	(679.85)	48,983.85	151.96
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,688	1.180%	71,128.62	71,128.62	186.74	71,315.36	60.72
FN FM8086	3.500%	10/15/21	07/01/51	10,166	3.090%	156,519.25	168,869.57	(770.11)	168,099.46	456.51
FHMS K724 A2	3.062%	02/02/21	11/01/23	62	0.580%	72,177.66	77,052.46	(4,578.03)	72,474.43	184.17
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	154	2.600%	7,526.09	7,676.34	(139.95)	7,536.39	18.51
Fannie Mae ACES	3.346%	12/13/19	03/01/24	183	2.140%	22,209.48	23,288.73	(951.29)	22,337.44	61.93
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	336	3.000%	443,082.05	443,670.52	(339.87)	443,330.65	1,131.34
FHMS K047 A1	2.827%	06/21/19	12/01/24	458	2.490%	22,952.83	23,347.33	(303.90)	23,043.43	54.07
FHMS K043 A2	3.062%	03/25/20	12/01/24	458	1.950%	50,000.00	52,476.56	(1,815.47)	50,661.09	127.58
FHMS K046 A2	3.205%	08/08/22	03/01/25	548	3.510%	235,000.00	233,246.68	728.68	233,975.36	627.65
FHMS K047 A2	3.329%	05/24/22	05/01/25	609	3.100%	220,000.00	221,409.38	(610.78)	220,798.60	610.32
FHMS K736 A1	1.895%	09/04/19	06/01/25	640	1.800%	14,368.09	14,439.92	(49.81)	14,390.11	22.69
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	640	2.780%	88,522.75	90,293.11	(1,264.43)	89,028.68	231.56
FHMS K733 A2	3.750%	08/15/23	01/01/26	854	5.240%	129,417.95	125,831.77	85.03	125,916.80	404.43
FHMS K054 A2	2.745%	04/14/23	01/01/26	854	4.370%	140,000.00	134,203.13	817.28	135,020.41	320.25
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	974	0.570%	7,802.07	7,801.90	0.09	7,801.99	3.70
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,005	2.030%	106,320.01	106,850.97	(300.59)	106,550.38	187.48
FHMS K058 A2	2.653%	04/12/23	08/01/26	1,066	4.020%	240,000.00	229,893.75	1,188.97	231,082.72	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	1,158	4.310%	170,000.00	164,767.19	416.29	165,183.48	474.16
FHMS K063 A2	3.430%	05/24/23	01/01/27	1,219	4.340%	245,000.00	237,583.01	562.75	238,145.76	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,309	4.440%	265,000.00	253,934.18	637.80	254,571.98	716.16
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,736	3.400%	108,522.53	108,521.21	0.25	108,521.46	307.48
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,766	4.580%	255,000.00	250,676.95	76.98	250,753.93	890.38
FHMS KJ45 A1	3.000%	11/03/22	11/01/28	1,889	4.260%	200,823.07	187,476.98	1,840.42	189,317.40	502.06
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,889	4.460%	234,786.07	234,785.60	0.02	234,785.62	871.64
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,919	4.380%	224,334.53	224,330.71	0.46	224,331.17	818.26
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,974	4.560%	109,533.33	109,529.92	0.30	109,530.22	416.04
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,950	4.910%	115,000.00	111,603.02	13.89	111,616.91	410.55
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,131	3.900%	138,638.55	138,633.26	0.75	138,634.01	450.81
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,431	1.490%	47,769.76	47,381.64	183.55	47,565.19	54.74
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,584	1.440%	25,366.79	25,007.11	161.98	25,169.09	26.42
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,705	1.860%	54,284.43	53,826.39	203.22	54,029.61	79.16
Fannie Mae	2.500%	10/25/19	03/01/33	3,470	2.400%	36,728.46	37,130.17	(115.62)	37,014.55	76.52
Freddie Mac	3.000%	05/03/19	04/01/34	3,866	2.960%	47,440.16	47,673.65	(67.66)	47,605.99	118.60
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,753	3.740%	4,909.17	5,084.63	(35.23)	5,049.40	16.36
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,945	2.400%	38,030.45	38,755.40	(101.21)	38,654.19	79.23
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,463	1.830%	36,764.83	38,109.05	(164.26)	37,944.79	61.27

DuPAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 August 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/23
<b>Water Fund L-T Water Capital Reserve (01-121900) Continued...</b>									
FHLB Bonds	2.500%	02/14/19	02/13/24	166	2,580%	5,000.00			
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	221	0.880%	345,000.00	4,982.30	16.10	4,998.40
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	592	0.600%	260,000.00	345,000.00	0.00	1,199.11
Fannie Mae Notes	0.625%	04/22/20	04/22/25	600	0.670%	320,000.00	258,710.40	871.75	259,582.15
Fannie Mae Notes	0.500%	06/29/20	06/17/25	656	0.470%	500,000.00	319,340.80	442.72	319,783.52
Freddie Mac Notes	0.375%	07/21/20	07/21/25	690	0.480%	115,000.00	500,640.00	(408.78)	500,231.22
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	735	0.440%	40,000.00	114,427.30	356.37	114,783.67
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,085	3.410%	250,000.00	39,880.00	71.58	39,951.58
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,085	3.000%	255,000.00	228,122.50	5,982.59	234,105.09
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	1,120	2.970%	500,000.00	236,627.25	4,897.74	241,524.99
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,259	3.370%	245,000.00	462,350.00	22,783.96	485,133.96
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,273	3.240%	255,000.00	219,338.70	5,929.08	225,267.78
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,499	0.770%	210,000.00	231,333.45	5,454.90	236,788.35
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,531	0.930%	100,000.00	209,699.70	124.23	209,823.93
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	3,207	3.120%	230,000.00	99,485.00	158.13	99,643.13
Bank of America Corp Notes	3.841%	06/30/23	04/25/25	603	4.930%	255,000.00	237,378.40	(803.87)	236,574.53
Citigroup Inc Corp Notes	4.140%	07/06/23	05/24/25	632	5.080%	125,000.00	250,203.45	454.41	250,657.86
Morgan Stanley	2.720%	08/14/23	07/22/25	691	4.320%	130,000.00	122,917.50	172.53	123,090.03
BMW US Capital LLC	5.300%	08/11/23	08/11/25	711	5.300%	200,000.00	126,167.60	97.43	126,265.03
Wells Fargo & Co	2.164%	06/30/23	02/11/26	895	4.530%	130,000.00	199,988.00	0.34	199,988.34
Merck & Co Inc Corp Notes	0.750%	03/15/23	02/24/26	908	4.570%	125,000.00	122,493.80	494.14	122,987.94
JPMorgan Chase & Co	2.595%	06/30/23	02/24/26	908	4.630%	260,000.00	112,001.25	2,051.80	114,053.05
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	909	5.400%	125,000.00	246,919.40	849.56	247,768.96
Eli Lilly & Co Corp Notes	5.000%	02/27/23	02/27/26	911	5.060%	100,000.00	120,177.50	93.74	120,271.24
Colgate Palmolive Co Corp Notes	4.800%	03/02/23	03/02/26	914	4.820%	230,000.00	99,835.00	28.00	99,863.00
John Deere Capital Corp Notes	5.050%	03/03/23	03/03/26	915	5.050%	110,000.00	229,868.90	21.89	229,890.79
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	917	4.240%	200,000.00	109,987.90	2.01	109,989.91
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	925	5.320%	250,000.00	182,346.00	2,469.90	184,815.90
Paccar Financial Corp Corp Notes	4.450%	03/30/23	03/30/26	942	4.470%	115,000.00	114,922.95	10.90	114,933.85
Walmart Inc Corp Notes	4.000%	04/18/23	04/15/26	958	4.020%	50,000.00	250,000.00	0.00	250,000.00
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	988	4.370%	190,000.00	114,922.95	10.90	114,933.85
Toyota Motor Credit Corp Notes	4.450%	05/18/23	05/18/26	991	4.470%	150,000.00	49,978.00	2.74	49,980.74
State Street Corp Notes	5.104%	05/18/23	05/18/26	991	5.100%	175,000.00	189,910.70	8.88	189,919.58
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	995	5.150%	350,000.00	149,913.00	8.41	149,921.41
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	1,019	4.850%	130,000.00	175,000.00	0.00	175,000.00
American Honda Finance Corp Notes	5.250%	07/07/23	07/07/26	1,041	5.290%	105,000.00	149,913.00	8.41	149,921.41
State Street Corp Notes	5.272%	08/03/23	08/03/26	1,068	5.270%	70,000.00	104,870.85	6.60	104,877.45
Bank of America	5.526%	08/18/23	08/18/26	1,083	5.530%	250,000.00	70,000.00	0.00	70,000.00
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	1,072	5.450%	250,000.00	249,980.00	0.42	249,980.42
Weighted Avg Maturity 1.609									
2.739% \$ 27,216,651.42 \$ 26,962,387.41 \$ 39,649.60 \$ 27,002,037.01 \$ 122,251.75									
<b>Capital Reserve (01-122000)</b>									
<b>IIIT - Money Market (PFM Asset Management)</b>									
US Treasury Notes	2.250%	11/05/21	12/31/23	122	0.510%	50,000.00	51,861.33	(1,574.79)	50,286.54
US Treasury Notes	0.125%	04/26/21	02/15/24	168	0.300%	1,000,000.00	995,234.37	3,988.42	999,222.79
US Treasury Notes	0.250%	04/01/21	03/15/24	197	0.340%	1,600,000.00	1,595,687.50	3,526.22	1,599,213.72
US Treasury Notes	0.375%	04/26/21	04/15/24	228	0.340%	2,000,000.00	2,001,953.13	(1,544.13)	2,000,409.00
US Treasury Notes	0.250%	06/02/21	05/15/24	258	0.300%	1,700,000.00	1,697,343.75	2,021.81	1,699,365.56
US Treasury Notes	0.250%	06/29/21	06/15/24	289	0.460%	750,000.00	745,371.09	3,395.68	748,766.77
US Treasury Notes	0.375%	10/05/21	09/15/24	381	0.510%	1,300,000.00	1,294,820.31	3,348.73	1,298,169.04
US Treasury Notes	1.125%	02/07/22	01/15/25	503	1.500%	965,000.00	954,746.88	5,456.23	960,203.11
US Treasury Notes	1.375%	01/31/23	01/31/25	519	4.280%	2,000,000.00	1,889,765.63	32,120.27	1,921,885.90
US Treasury Notes	1.500%	04/04/22	02/15/25	534	2.650%	1,000,000.00	968,398.44	15,529.39	983,927.83
US Treasury Notes	2.000%	01/31/23	02/15/25	534	4.270%	1,350,000.00	1,290,621.09	16,954.03	1,307,575.12
US Treasury Notes	1.125%	09/02/21	02/28/25	547	0.520%	2,000,000.00	2,041,953.13	(23,987.32)	2,017,965.81
US Treasury Notes	0.500%	03/04/22	03/31/25	578	1.650%	400,000.00	386,250.00	6,685.22	392,935.22
US Treasury Notes	2.625%	05/04/22	04/15/25	593	2.910%	1,350,000.00	1,339,242.19	4,844.51	1,344,086.70
US Treasury Notes	0.375%	02/08/22	04/30/25	608	1.580%	3,000,000.00	2,887,031.25	54,708.74	2,941,739.99
US Treasury Notes	2.750%	06/08/22	05/15/25	623	2.910%	3,000,000.00	2,986,757.81	5,558.76	2,992,316.57
US Treasury Notes	2.875%	07/06/22	06/15/25	654	2.860%	1,850,000.00	1,850,505.86	(198.58)	1,850,307.28
US Treasury Notes	3.000%	08/03/22	07/15/25	684	2.780%	645,000.00	649,031.25	(1,474.76)	647,556.49
US Treasury Notes	3.000%	08/03/22	07/15/25	684	2.910%	1,000,000.00	1,002,500.00	(914.58)	1,001,585.42
US Treasury Notes	3.000%	08/05/22	07/15/25	684	3.060%	1,400,000.00	1,397,539.06	897.38	1,398,436.44
US Treasury Notes	0.250%	06/10/22	07/15/25	684	3.020%	2,500,000.00	2,293,847.66	80,519.83	2,374,367.49
US Treasury Notes	4.250%	11/03/22	10/15/25	776	4.460%	500,000.00	497,070.31	821.51	497,891.82
US Treasury Notes	3.000%	12/07/22	10/31/25	792	4.130%	900,000.00	872,472.66	6,966.31	879,438.97
US Treasury Notes	4.500%	12/07/22	11/15/25	807	4.120%	1,785,000.00	1,803,338.09	(4,575.99)	1,798,762.10
US Treasury Notes	4.000%	03/03/23	02/15/26	899	4.610%	230,000.00	226,190.63	641.95	226,832.58
US Treasury Notes	0.750%	05/05/23	04/30/26	973	3.830%	1,750,000.00	1,599,062.50	16,463.39	1,615,525.89
US Treasury Notes	3.625%	06/02/23	05/15/26	988	3.990%	1,000,000.00	989,882.81	854.05	990,736.86
US Treasury Notes	4.125%	07/10/23	06/15/26	1,019	4.650%	1,275,000.00	1,256,771.48	902.06	1,257,673.54
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	285	0.400%	1,270,000.00	1,269,238.00	564.91	1,269,802.91
Asian Development Bank Corp Notes	0.625%	10/06/21	10/08/24	404	0.640%	420,000.00	419,773.20	143.56	419,916.76



DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2023 to August 31, 2023

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 52,635,853
Cash payments to suppliers	(51,605,576)
Cash payments to employees	<u>(1,249,230)</u>
Net cash from operating activities	(218,953)

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	11,023
Cash received/paid from long term loans	193,828
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	204,851

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	2,166,470
Construction and purchase of capital assets	<u>(2,027,787)</u>
Net cash from capital and related financing activities	138,683

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>1,001,101</u>
Net cash from investing activities	1,001,101

Net Increase (Decrease) in cash and investments 1,125,682

CASH AND INVESTMENTS, MAY 1, 2023 227,736,057

CASH AND INVESTMENTS, AUGUST 31, 2023 \$ 228,861,739

August 31, 2023  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	8/31/2023		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 75,542,631 180	\$ 75,777,355 181	\$ 234,724
B. Capital Reserve	\$ 60,500,000	\$ 66,114,596	\$ 5,614,596
C. Long Term Water Capital Reserve	\$ 24,625,000	\$ 27,002,037	\$ 2,377,037
D. O+M Account (1)	\$ 14,975,455	\$ 25,858,734	\$ 10,883,278
E. Current Construction Obligation	\$ 526,594	\$ 526,594	\$ -
F. Customer Construction Escrows (2)	\$ 4,399,699	\$ 4,399,699	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 180,569,379</b>	<b>\$ 199,679,014</b>	<b>\$ 19,109,635</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
G. General Fund	\$ 29,182,725
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 29,182,725</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 228,861,739</b>

- Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.
- Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

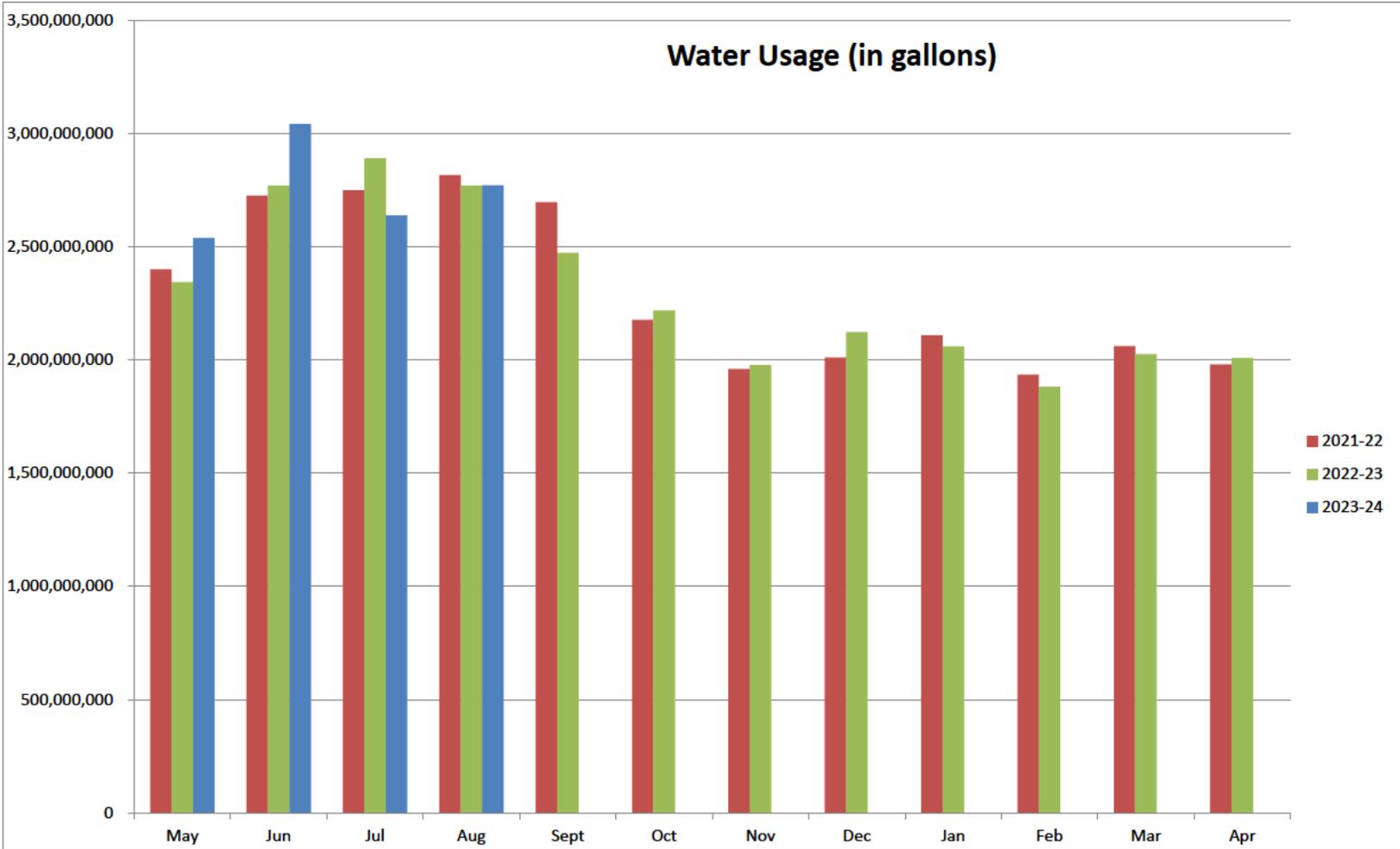


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 9/12/2023  
**Subject:** Financial Report – August 31, 2023

- Water sales to Commission customers for August 2023 were 20.7 million gallons (0.8%) above August 2022 and increased by 141.5 million gallons compared to July 2023. Year-to-date water sales are up by 270.3 million gallons or 2.6% compared to the prior fiscal year.
- Water sales to Commission customers for August were 158.0 million gallons (6.2%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 929.4 million gallons (9.5%) above the budgeted anticipated/forecasted sales.
- For the month of August, water billings to customers for O&M costs were \$14.6 million and water purchases from the City of Chicago were \$12.6 million. Water billing receivables at the August month end (\$17.7 million) were down compared to the prior month (\$18.6 million) primarily due to timing of receivables.
- For the four months ended August 31, 2023, \$60.5 million of the \$141.2 million revenue budget has been realized. Therefore, 43% of the revenue budget has been accounted for year to date. For the same period, \$57.2 million of the \$148.1 million expenditure budget has been realized, and this accounts for 39% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 111% percent of the current budget and expenses are 102% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2023/2024 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$27.6 million and \$29.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission  
 Summary of Specific Account Target and Summary of Net Assets  
 August 31, 2023

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 30,258,432.10	\$ 19,375,153.91		Positive Net Assets
General Account	\$ 29,195,435.22	\$ -		Positive Net Assets
Operating Reserve	\$ 76,102,401.14		\$ 75,542,631.00	Target Met
Capital Reserve	\$ 67,001,723.99		\$ 61,026,593.95	Target Met
L-T Water Capital Reserve	\$ 27,124,288.76		\$ 24,625,000.00	Target Met
	<u>\$ 229,682,281.21</u>	<u>\$ 19,375,153.91</u>	<u>\$ 161,194,224.95</u>	<u>\$ 49,112,902.35</u>

Total Net Assets - All Commission Accounts

Unrestricted	<u>\$ 229,929,798.16</u>
Invested in Capital Assets, net	<u>\$ 322,836,943.17</u>
Total	<u><u>\$ 552,766,741.33</u></u>

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	27,494,165.18	35,641,983.37	-8,147,818.19
120 - INVESTMENTS	201,367,574.02	184,014,966.45	17,352,607.57
131 - WATER SALES	17,696,087.05	17,592,320.68	103,766.37
132 - INTEREST RECEIVABLE	820,542.01	437,586.31	382,955.70
134 - OTHER RECEIVABLE	-6,039,526.34	-6,144,826.19	105,299.85
135 - LOAN RECEIVABLE - CURRENT	148,724.03	144,649.69	4,074.34
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	412,046.35	400,700.69	11,345.66
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>242,077,380.30</b>	<b>232,265,149.00</b>	<b>9,812,231.30</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	537,026,918.22	535,938,023.50	1,088,894.72
175 - LESS: ACCUMULATED DEPRECIATION	-223,667,507.20	-214,432,634.29	-9,234,872.91
180 - CONSTRUCTION IN PROGRESS	9,477,532.15	2,460,286.01	7,017,246.14
190 - LONG-TERM ASSETS	11,697,240.12	14,629,946.29	-2,932,706.17
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>334,534,183.29</b>	<b>338,595,621.51</b>	<b>-4,061,438.22</b>
<b>Total Assets:</b>	<b>576,611,563.59</b>	<b>570,860,770.51</b>	<b>5,750,793.08</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	13,558,739.04	12,341,892.10	-1,216,846.94
211 - OTHER CURRENT LIABILITIES	1,030,735.54	613,549.92	-417,185.62
225 - ACCRUED PAYROLL LIABILITIES	77,383.83	203,831.81	126,447.98
226 - ACCRUED VACATION	308,596.91	271,964.19	-36,632.72
250 - CONTRACT RETENTION	526,593.95	0.00	-526,593.95
251 - CUSTOMER DEPOSITS	4,399,698.59	130,542.50	-4,269,156.09
270 - DEFERRED REVENUE	2,856,619.40	4,519,103.16	1,662,483.76
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>22,758,367.26</b>	<b>18,080,883.68</b>	<b>-4,677,483.58</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,086,455.00	3,769,823.00	2,683,368.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>1,086,455.00</b>	<b>3,769,823.00</b>	<b>2,683,368.00</b>
<b>Total Liability:</b>	<b>23,844,822.26</b>	<b>21,850,706.68</b>	<b>-1,994,115.58</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	549,497,155.95	546,719,532.78	2,777,623.17
<b>Total Level1 30 - EQUITY:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
<b>Total Beginning Equity:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
Total Revenue	60,450,047.20	55,435,198.88	5,014,848.32
Total Expense	57,180,461.82	53,144,667.83	-4,035,793.99
<b>Revenues Over/(Under) Expenses</b>	<b>3,269,585.38</b>	<b>2,290,531.05</b>	<b>979,054.33</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>552,766,741.33</b>	<b>549,010,063.83</b>	<b>3,756,677.50</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>576,611,563.59</b>	<b>570,860,770.51</b>	<b>5,750,793.08</b>



# Monthly & YTD Budget Report

...		August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
% of Year Completed: 33%								
01-511100	O&M PAYMENTS- GOVERNMENTAL	-13,419,383.36	-14,281,538.04	-51,516,111.02	-56,535,300.36	110%	-132,602,602.44	43%
01-511200	O&M PAYMENTS- PRIVATE	-329,984.68	-315,821.66	-1,266,789.01	-1,235,813.81	98%	-3,260,718.23	38%
01-513100	SUBSEQUENT CUSTOMER - GO	-189,606.24	-189,606.24	-758,424.96	-758,424.96	100%	-2,275,274.88	33%
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	-173,572.50	-173,572.50	-694,290.00	-694,290.00	100%	-2,082,870.00	33%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,175.85	-3,853.85	-4,703.40	-21,452.20	456%	-21,775.00	99%
510 - WATER SERVICE Totals:		-14,113,722.63	-14,964,392.29	-54,240,318.39	-59,245,281.33	109%	-140,243,240.55	42%
<b>520 - TAXES</b>								
% of Year Completed: 33%								
01-530010	SALES TAXES - WATER REVENUE	0.00	-757.64	0.00	-11,023.06	0%	0.00	0%
520 - TAXES Totals:		0.00	-757.64	0.00	-11,023.06	0%	0.00	0%
<b>540 - OTHER INCOME</b>								
% of Year Completed: 33%								
01-581000	INVESTMENT INCOME	-66,640.00	-204,201.58	-266,560.00	-1,136,835.84	426%	-800,000.00	142%
01-582000	INTEREST INCOME	-15,776.02	0.00	-63,104.08	-47,631.99	75%	-189,388.00	25%
01-590000	OTHER INCOME	0.00	0.00	0.00	-9,274.98	0%	0.00	0%
540 - OTHER INCOME Totals:		-82,416.02	-204,201.58	-329,664.08	-1,193,742.81	362%	-989,388.00	121%
<b>Revenue Totals:</b>		<b>-14,196,138.65</b>	<b>-15,169,351.51</b>	<b>-54,569,982.47</b>	<b>-60,450,047.20</b>	<b>111%</b>	<b>-141,232,628.55</b>	<b>43%</b>

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 8/31/2023

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
						% of Year Completed: 33%		
01-60-611100	ADMIN SALARIES	147,886.72	130,144.49	643,894.40	520,237.37	81%	1,990,400.00	26%
01-60-611200	OPERATIONS SALARIES	187,345.00	168,411.83	735,140.00	617,692.32	84%	2,225,000.00	28%
01-60-611300	SUMMER INTERNS	0.00	2,304.00	34,560.00	8,352.00	24%	36,000.00	23%
01-60-611600	ADMIN OVERTIME	616.67	0.00	2,466.64	434.11	18%	7,400.00	6%
01-60-611700	OPERATIONS OVERTIME	25,498.50	23,358.57	107,467.49	87,540.01	81%	333,750.00	26%
01-60-612100	PENSION	23,302.29	6,630.23	93,209.16	25,288.37	27%	279,627.50	9%
01-60-612200	MEDICAL/LIFE BENEFITS	66,694.40	57,175.84	268,739.20	218,604.68	81%	980,800.00	22%
01-60-612300	FEDERAL PAYROLL TAXES	29,581.99	23,414.69	115,728.11	89,365.80	77%	351,330.08	25%
01-60-612800	STATE UNEMPLOYMENT	1,148.33	47.87	4,593.32	161.27	4%	13,780.00	1%
01-60-613100	TRAVEL	950.00	650.00	3,800.00	2,807.00	74%	11,400.00	25%
01-60-613200	TRAINING	6,437.50	3,343.00	25,750.00	9,932.34	39%	77,250.00	13%
01-60-613301	CONFERENCES	5,775.00	1,155.00	23,100.00	2,219.00	10%	69,300.00	3%
01-60-613302	TUITION REIMBURSEMENT	1,666.66	0.00	6,666.64	2,432.00	36%	20,000.00	12%
01-60-619100	OTHER PERSONNEL COSTS	2,125.00	2,634.10	8,500.00	8,653.84	102%	25,500.00	34%
610 - PERSONNEL SERVICES Totals:		499,028.06	419,269.62	2,073,614.96	1,593,720.11	77%	6,421,537.58	25%
<b>620 - CONTRACT SERVICES</b>								
						% of Year Completed: 33%		
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	3,666.64	516.43	14%	11,000.00	5%
01-60-623300	TRUST SERVICES & BANK CHARGE	11,500.00	12,153.71	46,000.00	47,057.06	102%	138,000.00	34%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	963.50	33,333.32	20,815.41	62%	100,000.00	21%
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	6,423.00	50,000.00	31,886.75	64%	150,000.00	21%
01-60-625800	LEGAL NOTICES	2,708.33	0.00	10,833.32	0.00	0%	32,500.00	0%
01-60-626000	AUDIT SERVICES	6,000.00	0.00	33,000.00	20,000.00	61%	33,000.00	61%
01-60-628000	CONSULTING SERVICES	31,500.00	13,106.01	126,000.00	68,337.07	54%	378,000.00	18%
01-60-629000	CONTRACTUAL SERVICES	75,091.66	46,740.59	300,366.64	182,197.66	61%	901,100.00	20%
620 - CONTRACT SERVICES Totals:		148,549.98	79,386.81	603,199.92	370,810.38	61%	1,743,600.00	21%
<b>640 - INSURANCE</b>								
						% of Year Completed: 33%		
01-60-641100	GENERAL LIABILITY INSURANCE	13,666.66	7,107.14	54,666.64	32,638.32	60%	164,000.00	20%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	8,100.00	6,352.66	78%	24,300.00	26%
01-60-641500	WORKER'S COMPENSATION	12,083.33	10,301.00	48,333.32	41,204.00	85%	145,000.00	28%
01-60-641600	EXCESS LIABILITY COVERAGE	5,833.33	4,179.91	23,333.32	16,719.64	72%	70,000.00	24%
01-60-642100	PROPERTY INSURANCE	37,916.66	33,191.66	151,666.64	132,766.64	88%	455,000.00	29%
01-60-642200	AUTOMOBILE INSURANCE	2,500.00	2,271.17	10,000.00	7,689.68	77%	30,000.00	26%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	15.00	33,333.32	9,234.90	28%	100,000.00	9%
640 - INSURANCE Totals:		82,358.31	58,654.04	329,433.24	246,605.84	75%	988,300.00	25%

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 33%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	37,500.00	18,132.65	48%	112,500.00	16%
01-60-651300	NATURAL GAS	2,748.90	218.19	10,995.60	1,253.85	11%	33,000.00	4%
01-60-651401	TELEPHONE	6,388.33	5,938.05	25,553.32	14,912.80	58%	76,660.00	19%
01-60-651403	RADIOS	2,189.12	14,674.00	8,756.48	18,270.00	209%	26,280.00	70%
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	1,000.00	0.00	0%	3,000.00	0%
01-60-652100	OFFICE SUPPLIES	2,351.66	1,157.54	9,406.64	6,218.21	66%	28,220.00	22%
01-60-652200	BOOKS & PUBLICATIONS	670.83	4,400.00	2,683.32	4,575.87	171%	8,050.00	57%
01-60-653100	PRINTING- GENERAL	1,258.33	113.00	5,033.32	202.00	4%	15,100.00	1%
01-60-653200	POSTAGE & DELIVERY	533.33	327.36	2,133.32	444.06	21%	6,400.00	7%
01-60-654000	PROFESSIONAL DUES	1,618.75	0.00	6,475.00	7,171.00	111%	19,425.00	37%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	634.74	592.82	2,538.96	2,050.51	81%	7,620.00	27%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,083.33	17,098.77	96,333.32	54,757.09	57%	289,000.00	19%
01-60-658000	COMPUTER SOFTWARE	3,348.66	0.00	13,394.64	0.00	0%	40,200.00	0%
01-60-659000	COMPUTER/SOFTWARE MAINTENAI	14,966.66	981.18	59,866.64	14,753.70	25%	179,600.00	8%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,124.55	2,523.04	4,498.20	4,912.43	109%	13,500.00	36%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,542.19	48,023.95	286,168.76	147,654.17	52%	858,555.00	17%
<b>660 - WATER OPERATION</b>								
								% of Year Completed: 33%
01-60-661101	WATER BILLING	11,939,278.67	12,586,962.50	45,834,088.57	49,363,825.03	108%	117,977,061.98	42%
01-60-661102	ELECTRICITY	202,400.00	258,167.01	777,000.00	630,986.21	81%	2,000,000.00	32%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	40,000.00	260,000.00	159,020.85	61%	780,000.00	20%
01-60-661104	MAJOR MAINTENANCE	20,833.33	0.00	83,333.32	0.00	0%	250,000.00	0%
01-60-661201	PUMP STATION	278,300.00	217,408.30	1,068,375.00	953,125.40	89%	2,750,000.00	35%
01-60-661202	METER STATION, ROV, TANK SITE	17,811.20	995.71	68,376.00	44,791.90	66%	176,000.00	25%
01-60-661300	WATER CHEMICALS	4,825.00	5,328.00	19,300.00	13,931.50	72%	57,900.00	24%
01-60-661400	WATER TESTING	8,478.66	52.50	33,914.64	7,263.97	21%	101,744.00	7%
01-60-662100	PUMPING SERVICES	44,525.00	39,664.50	178,100.00	67,420.75	38%	534,300.00	13%
01-60-662300	METER TESTING & REPAIRS	3,375.00	0.00	13,500.00	3,172.94	24%	40,500.00	8%
01-60-662400	SCADA / INSTRUMENTATION	3,991.66	7,374.69	15,966.64	7,836.04	49%	47,900.00	16%
01-60-662500	EQUIPMENT RENTAL	500.00	0.00	2,000.00	0.00	0%	6,000.00	0%
01-60-662600	UNIFORMS	1,833.33	875.42	7,333.32	2,220.18	30%	22,000.00	10%
01-60-662700	SAFETY	14,918.33	6,341.73	59,673.32	22,667.21	38%	179,020.00	13%
01-60-663100	PIPELINE REPAIRS	112,500.00	3,005.62	450,000.00	195,699.58	43%	1,350,000.00	14%
01-60-663200	COR TESTING & MITIGATION	28,750.00	42,259.33	115,000.00	90,491.86	79%	345,000.00	26%
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,216.66	28,264.90	132,866.64	34,963.96	26%	398,600.00	9%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,414.90	0.00	17,659.60	7,901.43	45%	53,000.00	15%
01-60-663700	PIPELINE SUPPLIES	8,666.66	12,052.02	34,666.64	44,612.89	129%	104,000.00	43%
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	0.00	7,050.00	0.00	0%	21,150.00	0%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 8/31/2023

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,941.59	13,166.64	8,927.40	68%	39,500.00	23%
01-60-664200	FUEL- VEHICLES	3,750.00	2,258.30	15,000.00	11,420.36	76%	45,000.00	25%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	1,100.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		12,802,697.57	13,252,952.12	49,207,470.33	51,670,279.46	105%	127,281,975.98	41%

680 - LAND & LAND RIGHTS

% of Year Completed: 33%

01-60-681000	LEASES	83.33	0.00	333.32	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	516.66	0.00	2,066.64	2,995.00	145%	6,200.00	48%
680 - LAND & LAND RIGHTS Totals:		599.99	0.00	2,399.96	2,995.00	125%	7,200.00	42%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 33%

01-60-685100	COMPUTERS	6,875.00	4,989.54	27,500.00	19,681.40	72%	82,500.00	24%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	29,000.00	0.00	0%	29,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	176,000.00	56,490.35	32%	176,000.00	32%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-205,000.00	-56,490.35	28%	-205,000.00	28%
01-60-686000	VEHICLES	0.00	81,500.26	196,000.00	81,500.26	42%	196,000.00	42%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	-81,500.26	-196,000.00	-81,500.26	42%	-196,000.00	42%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	400,591.68	1,700,000.00	1,602,366.70	94%	5,100,000.00	31%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	246,331.13	1,133,333.32	972,840.31	86%	3,400,000.00	29%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	153,333.33	121,722.14	613,333.32	483,862.35	79%	1,840,000.00	26%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.12	63,333.32	28,508.54	45%	190,000.00	15%
01-60-696000	DEPRECIATION- VEHICLES	15,166.66	11,303.12	60,666.64	41,137.56	68%	182,000.00	23%
685 - CAPITAL EQUIP / DEPREC Totals:		899,541.65	792,064.73	3,598,166.60	3,148,396.86	88%	10,794,500.00	29%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 33%

01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	159,359.39	950,000.00	188,595.52	20%	950,000.00	20%
01-60-722202	DPS VALVE REPLACEMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	62,167.16	4,800,000.00	87,561.22	2%	4,800,000.00	2%
01-60-722500	BUILDING AUTOMATION SYSTEM	0.00	0.00	0.00	17,271.70	0%	0.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	750,000.00	28,297.17	4%	750,000.00	4%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	500,000.00	1,426.39	0%	500,000.00	0%
01-60-771200	CONDITION ASSESSMENT	0.00	78,003.53	500,000.00	100,355.68	20%	500,000.00	20%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	546,025.05	6,800,000.00	1,456,764.01	21%	6,800,000.00	21%
01-60-772300	REPLACEMENT OF CHILLERS	0.00	1,275.00	0.00	9,525.00	0%	0.00	0%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-846,830.13	-15,800,000.00	-1,889,796.69	12%	-15,800,000.00	12%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 8/31/2023

...	...	August 2023-2024 Budget	August 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>850 - ESCROW FUNDED CONSTRUCTION</b>								
							% of Year Completed: 33%	
01-80-850001	METERING STATION	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	701,530.16	1,200,000.00	701,530.16	58%	1,200,000.00	58%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-701,530.16	-4,200,000.00	-701,530.16	17%	-4,200,000.00	17%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
<b>Expense Totals:</b>		<b>14,504,317.75</b>	<b>14,650,351.27</b>	<b>56,100,453.77</b>	<b>57,180,461.82</b>	<b>102%</b>	<b>148,095,668.56</b>	<b>39%</b>
<b>01 - WATER FUND Totals:</b>		<b>308,179.10</b>	<b>-519,000.24</b>	<b>1,530,471.30</b>	<b>-3,269,585.38</b>	<b>-214%</b>	<b>6,863,040.01</b>	<b>-48%</b>



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## MEMORANDUM

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**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 9/12/2023  
**Subject:** Accounts Payable Listings

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Following is a summary of the Accounts Payable to be considered at the September 21, 2023, Commission meeting:

August 9, 2023, to September 12, 2023, A/P Report	\$12,696,559.68
Accrued and estimated payments required before October 2023 Commission meeting	<u>4,641,175.00</u>
Total	<u><u>\$17,337,734.68</u></u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
<b>Payable Account: 01-211000 - ACCOUNTS PAYABLE</b>					
<b>Vendor: 2464</b> <a href="#">INV0006998</a>	<b>A.K. MULCH &amp; FIREWOOD</b> CA7 for MS1E Drainage	08/31/2023	236.00	(1)	236.00
<b>Vendor: 2460</b> <a href="#">51993</a> <a href="#">51977</a>	<b>Action Screen Print &amp; Embroidery</b> Hat Embroidery IML Promo Items	08/29/2023 09/12/2023	1,130.00 1,043.85	(2)	2,173.85
<b>Vendor: 1663</b> <a href="#">2000789202</a> <a href="#">2000778607</a> <a href="#">2000790341</a>	<b>AECOM</b> Lexington Pump Station - Condition Assessment Lexington Pump Station - Condition Assessment Tollway Review	08/15/2023 08/17/2023 08/24/2023	15,411.33 18,225.64 3,159.76	(3)	36,796.73
<b>Vendor: 1292</b> <a href="#">INV0007016</a>	<b>APWA - ILLINOIS PUBLIC SERVICE INSTITUTE</b> Registration - Sanchez	09/12/2023	815.00	(1)	815.00
<b>Vendor: 1052</b> <a href="#">4829298</a>	<b>ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC.</b> Additional Auto	08/31/2023	465.00	(1)	465.00
<b>Vendor: 2303</b> <a href="#">K42486</a>	<b>Atlas Bobcat, LLC</b> Annual PM Service to Bobcat E26	08/31/2023	932.71	(1)	932.71
<b>Vendor: 2173</b> <a href="#">SRV23-04209</a>	<b>Atomatic Mechanical Services, Inc.</b> Service Call for Cooling Issues in Office Area	08/15/2023	1,158.22	(1)	1,158.22
<b>Vendor: 2251</b> <a href="#">80136304</a>	<b>Badger Meter</b> Cellular Fees for Beacon Endpoints	08/31/2023	2,317.56	(1)	2,317.56
<b>Vendor: 1731</b> <a href="#">2115 FINAL</a>	<b>Benchmark Construction Co, Inc.</b> Heaters for PSD-11	07/31/2023	6,923.13	(1)	6,923.13
<b>Vendor: 2283</b> <a href="#">INV0006994</a>	<b>BMO HARRIS CREDIT CARD</b> Combined Statements: August 2023	08/31/2023	10,372.10	(1)	10,372.10
<b>Vendor: 1135</b> <a href="#">INV0007015</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: August 2023	08/31/2023	12,586,962.50	(1)	12,586,962.50
<b>Vendor: 2321</b> <a href="#">0249366</a>	<b>Concentric Integration, LLC</b> Cellular Backhaul Support	08/31/2023	165.00	(1)	165.00
<b>Vendor: 2320</b> <a href="#">133633883</a>	<b>Crown Equipment Corporation</b> Water Deionizer Cartridge	08/15/2023	424.30	(1)	424.30
<b>Vendor: 1240</b> <a href="#">929423</a>	<b>DOOR SYSTEMS, INC.</b> Gate Service Call	08/31/2023	434.00	(1)	434.00
<b>Vendor: 2041</b> <a href="#">001-348123372</a>	<b>F.E. MORAN, INC.</b> Service Call - Heat Sensor Alarm	08/31/2023	1,240.00	(1)	1,240.00
<b>Vendor: 2452</b> <a href="#">87011</a> <a href="#">87014</a>	<b>Georgia Western LLC</b> Bearings for Manual Valve Repairs Shipping Charges for PO 40432	08/31/2023 08/31/2023	2,982.00 23.62	(2)	3,005.62
<b>Vendor: 1055</b> <a href="#">9819566051</a>	<b>GRAINGER</b> Safety Supplies	08/31/2023	3,550.25	(1)	3,550.25
<b>Vendor: 1904</b> <a href="#">05078609</a>	<b>IT SAVVY LLC</b> IT Network Monitoring	09/12/2023	4,524.90	(1)	4,524.90
<b>Vendor: 1391</b>	<b>J. J. KELLER &amp; ASSOCIATES, INC.</b>			(1)	113.66

**Board Open Payable Report**

**As Of 09/12/2023**

Payable Number	Description	Post Date	Payable Amount	Net Amount
<a href="#">9108335182</a>	Labor Law Update Subscription Renewal	09/12/2023	113.66	113.66
<b>Vendor: <a href="#">2198</a></b> <a href="#">51423</a>	<b>Mecon Industries, Inc.</b> Pump & Motor Work	08/31/2023	18,762.00	<b>Payable Count: (1)</b> 18,762.00
<b>Vendor: <a href="#">2426</a></b> <a href="#">19279</a>	<b>METRO TANK AND PUMP COMPANY</b> Service Call - Leak in Diesel Fuel Hose Fitting	08/31/2023	366.00	<b>Payable Count: (1)</b> 366.00
<b>Vendor: <a href="#">2189</a></b> <a href="#">INV0006923</a> <a href="#">INV0006954</a> <a href="#">INV0006980</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641 NCPERS - IMRF 6641 NCPERS - IMRF 6641	08/04/2023 08/18/2023 09/01/2023	44.28 44.28 44.28	<b>Payable Count: (3)</b> 44.28 44.28 44.28
<b>Vendor: <a href="#">1395</a></b> <a href="#">325318020001</a> <a href="#">325818013001</a>	<b>ODP Business Solutions, LLC</b> Office Supplies Office Supplies	08/24/2023 08/31/2023	119.99 73.05	<b>Payable Count: (2)</b> 119.99 73.05
<b>Vendor: <a href="#">2240</a></b> <a href="#">475731</a>	<b>O'Leary's Contractors Equipment &amp; Supply, Inc.</b> Arrow Board Repair	08/29/2023	177.38	<b>Payable Count: (1)</b> 177.38
<b>Vendor: <a href="#">1953</a></b> <a href="#">CMR204665</a> <a href="#">R204665</a>	<b>RHINO MARKING SYSTEMS</b> TriView Test Stations - Credit for Sales Tax TriView Test Stations	08/31/2023 08/31/2023	-685.59 9,255.25	<b>Payable Count: (2)</b> -685.59 9,255.25
<b>Vendor: <a href="#">1777</a></b> <a href="#">970464</a>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b> Temperature Immersion Sensors for HVAC System	08/31/2023	1,289.00	<b>Payable Count: (1)</b> 1,289.00
<b>Vendor: <a href="#">2463</a></b> <a href="#">2251143</a>	<b>Sporty's Catering</b> Catering - Intern Luncheon	08/31/2023	762.00	<b>Payable Count: (1)</b> 762.00
<b>Vendor: <a href="#">1773</a></b> <a href="#">3546823971</a>	<b>STAPLES ADVANTAGE</b> Office Supplies	09/12/2023	415.21	<b>Payable Count: (1)</b> 415.21
<b>Vendor: <a href="#">2163</a></b> <a href="#">9487581</a>	<b>Sterling Talent Solutions</b> Background Checks	08/17/2023	439.10	<b>Payable Count: (1)</b> 439.10
<b>Vendor: <a href="#">2230</a></b> <a href="#">1864</a>	<b>Strategia Consulting LLC</b> Consulting Services	08/31/2023	1,031.25	<b>Payable Count: (1)</b> 1,031.25
<b>Vendor: <a href="#">2029</a></b> <a href="#">0000308342</a> <a href="#">0000308443</a>	<b>TREE TOWNS IMAGING &amp; COLOR GRAPHICS</b> Document Printing OPS Valve Map	08/15/2023 08/29/2023	5.00 108.00	<b>Payable Count: (2)</b> 5.00 108.00
<b>Vendor: <a href="#">1445</a></b> <a href="#">5974</a>	<b>WESTCHESTER LOCK &amp; KEY SERVICE, INC.</b> Locker Keys	09/12/2023	32.00	<b>Payable Count: (1)</b> 32.00
<b>Vendor: <a href="#">2096</a></b> <a href="#">INV0006995</a>	<b>William A. Fates</b> Service as Treasurer: September 2023	09/05/2023	1,666.67	<b>Payable Count: (1)</b> 1,666.67
			<b>Payable Account 01-211000</b>	<b>Payable Count: (42) Total: 12,696,559.68</b>

### Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	42	12,696,559.68
<b>Report Total:</b>	<b>42</b>	<b>12,696,559.68</b>

### Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	42	12,696,559.68
<b>Report Total:</b>	<b>42</b>	<b>12,696,559.68</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 10-19-23**  
**Board Meeting Date: September 21, 2023**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
70,000.00	Blue Cross Blue Shield - Health Insurance			
8,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
22,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Leas Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Scooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
1,500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
6,000.00	AECOM - Tollway TM Review			
3,000.00	Automatic - Chiller Issues			
500.00	Badger Meter - Cellular Fees for Beacon Endpoints			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
300.00	Benchmark - Frame & Lid Rehab			
12,000.00	Benchmark - QR 12/21 WAO 16 Final Payment			
30,000.00	Casey General - Installation of Fabric Structures			
300.00	City of Elmhurst - Quarterly Service			
6,000.00	Core & Main - Sensus OMNI+ Hydrant Meters			
3,000.00	Core & Main - Supplies for Meter Station Drainage			
1,800.00	Dave Chapman - IPSI Estimated Reimbursed Expenses			
700.00	Dell - Visio Plan 1 License			
2,500.00	Donohue & Associates - Watermain Improvements			
5,500.00	Door Systems - Gate Repairs			
2,000.00	Door Systems - Assessment of Gate #2 Damage			
300.00	Ebef's Ace Hardware - Project Supplies			
4,500.00	GPRSINC.COM - Ground Penetrating Radar Locating Services			
20,000.00	HazChem - 2018 Diesel Spill Collection Sump Removal			

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 10-19-23**  
**Board Meeting Date: September 21, 2023**

20,000.00	Hexagon - Additional Infor Licenses
4,500.00	Home Depot - Milwaukee Core Drill Kit
1,000.00	Home Depot - Project Supplies
800.00	Illinois Public Service Institute - Conferences for Cardenas
200.00	ISAWWA - Leadership Series
9,000.00	Joliet Junior College - Electrical Safety Classes
10,000.00	Julie - Quarterly Service
1,000.00	Kara Company - Julie Marking Paint
4,000.00	Kieft Brothers - Basin & Grates for MS Drainage
75,000.00	Meccon - Rigging/Transport/Millwright Services for Pump & Motor
3,000.00	New Horizon - Microsoft 365 Administrator Online Training
600.00	Office Depot - Supplies
4,500.00	Premier Fall Protection - Annual Recertification of Standpipe
2,000.00	Proqram One - Window Cleaning
300.00	Red Wing - Safety Shoes - Lebed
300.00	Red Wing - Safety Shoes - Loster
300.00	Red Wing - Safety Shoes - Marusarz
1,500.00	Rey Cardenas - IPSI Expense Reimbursement
200.00	Regional Truck - Repair Bed Liner Unit 34
1,100.00	Regional Truck - Betterbuilt Job Box Unit 34
4,000.00	Regional Truck - Install Power Inverter & Steps E350
3,000.00	Reliable - Uniforms
600.00	Roesch Ford - Trouble Code & Routine Maintenance #46
8,500.00	SCARCE - Mason Art & Launch Digital Marketing
800.00	Skarshauq - Electrical Glove/Boot Testing
900.00	Specialty Mat - Mat Service
20,000.00	Superior Industrial - Alignment/Mechanical Seal Service on HLP#9
1,500.00	Triton Electronics - Annual Calibration of Test Equipment
2,000.00	Villa Park Office Equipment - File Cabinets
300,000.00	Baxter and Woodman/Boller Construction SCADA
30,000.00	Carollo - SCADA Replacement
20,000.00	Strand - SCADA Replacement
85,000.00	ITSavvy - Uniltrends Renewal
50,000.00	Carollo - Alt Water Source Study
700,000.00	LAN - MOY Engineering
1,220,000.00	LAN - MOY Engineering
40,000.00	Rafelis
75,000.00	Burns & McDonnell
20,000.00	Sikich - Professional Services
25,000.00	Tyler - Incode Annual Fees
50,000.00	DeLasCasas - TIB Engineering & Commissioning
40,000.00	DeLasCasas - Stray Current Mitigation Resident Engineering
30,000.00	DeLasCasas - TW-2 Feasibility Testing
15,000.00	Farwest - CP Parts
15,000.00	Chicago Tribune - Contract Ad
5,000.00	Chicago Sun-Times - Contract Ad
700,000.00	JJH - Generator Building Contractor
70,000.00	Greeley & Hansen - Resident Engineer Services
10,000.00	CGMT - Concrete Testing
4,641,175.00	