



## AGENDA – Finance Committee

Thursday, February 16, 2023 5:45 P.M.

### Committee Members

R. Gans  
J. Pruyn  
D. Russo  
P. Suess – Chair  
J. Zay

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- I. Roll Call
  - II. Approval of Reconciliations
  - III. Approval of Minutes of January 19, 2023, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the January 19, 2023, Regular Finance Committee Meeting of the DuPage Water Commission.

- IV. Treasurer’s Report – January 2023
- V. Financial Statements – January 2023
- VI. Accounts Payable
- VII. Other
  - a. Property Insurance Broker
  - b. Appropriation Budget Notice
- VIII. Adjournment

**Minutes of a Meeting  
of the**

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

January 19, 2023

Chairman Suess called the meeting to order at 5:49 P.M.

Committee members in attendance: P. Suess, J. Pruyn, and J. Zay

Committee members absent: R. Gans, D. Russo

Also in attendance: P. May and C. Peterson

Commissioner Pruyn moved to approve the Minutes of the October 20, 2022, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Chairman Zay and unanimously approved by a Voice Vote.

Financial Administrator Peterson reported that the treasurer had reviewed and approved the journal entries and bank reconciliations for the month of November and December 2022.

General Manager May gave an update regarding discussions with the Oswego, Yorkville and Montgomery regarding financing activities and the allocation process with Illinois Department of Natural Resources. In particular, the Committee focused on the buy-in costs in regards to terms similar to recent terms offered to new customers and initial amounts to be presented for potential loans to the three towns. The discussion included other funding avenues being looked at by the three towns, the Commission's level of reserves currently, and the proposed timeline of the project. The Committee commented that they would be agreeable to offering the towns the same terms as Bartlett in regard to term and interest rate for the buy-in costs and offering a loan of \$20 million with terms to be agreed upon related to construction costs.

Chairman Suess deferred discussion regarding the Treasurer's Report, Financial Statements, or Accounts Payable as presented for November or December 2022.

Financial Administrator Peterson asked the Committee for permission to talk to A.J. Gallagher regarding extending the current broker contract for property insurance. Permission was given permission to talk to A.J. Gallagher.

General Manager May left the meeting at 6:15 P.M. and Chairman Zay left the meeting at 6:19 P.M.

With no other items coming before the Committee, Commissioner Pruyn moved to adjourn the meeting at 6:19 P.M. Seconded by Chairman Suess and unanimously approved by a Voice Vote.



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 2/7/2023  
**Subject:** TREASURER'S REPORT – January 31, 2023

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of January. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$226.1 million on January 31<sup>st</sup>, a decrease of \$1.6 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$36.5 million on January 31<sup>st</sup>, a decrease of \$1.5 million compared to the \$38.0 million reported last month.
3. The BMO Harris money market accounts had \$2.7 million at month-end, relatively unchanged from the prior month.
4. During the month of January, the IIIT money market accounts increased by \$0.5 million from the prior month.
5. In January, U.S. Agency investments increased by \$1.6 million and U.S. Treasury investments decreased by \$1.9 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the nine months ended January 31, 2023, the Commission's cash and investments increased a total of \$9.2 million.
  - The Operating & Maintenance Account decreased by \$1.5 million for an ending balance of \$39.2 million.
  - The General Account increased by approximately \$10.3 million for an ending balance of \$22.1 million.

- The Operating Reserve Account increased by approximately \$527,000 for a balance of \$73.9 million.
- The Capital Reserve Fund decreased by about approximately \$262,000 for a balance of \$66.2 million.
- The Long-Term Capital Reserve Account increased by approximately \$188,000 for a balance of \$24.7 million.

**Summary of the Changes in Cash and Investments by Account**

Account	Balance 4/30/2022	Balance 01/31/2023	Increase (Decrease)
Operations & Maintenance	\$40,712,748	\$39,199,111	\$(1,534,527)
General Account	11,764,287	22,073,543	10,309,256
Operating Reserve	73,340,284	73,867,513	527,229
Capital Reserve	66,483,336	66,220,786	(262,550)
Long-Term Cap. Reserve	24,545,723	24,733,705	187,982
<b>Total Cash &amp; Investments</b>	<b>\$216,846,378</b>	<b>\$226,094,658</b>	<b>\$9,248,280</b>

**Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 2.19%, up from the prior month average yield to maturity of 1.94%.
2. The portfolio ended the month of January 2023 with \$7.1 million of unrealized losses, compared to \$6.1 million in unrealized losses at April 30, 2022.
3. The amortized cost of our investments was \$189.6 million at January 31<sup>st</sup>.

**Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$9.2 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by approximately \$10.4 million as of the end of January 2023. Included in this activity is the \$4.5 million received from Aqua Illinois.
3. The decrease in Loans Receivable increased cash by approximately \$359,000.
4. Capital Assets purchased were \$2.5 million.
5. Cash flow from investment activity generated approximately \$903,000 of income.

**Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$73.9 million which is approximately 187 days, this amount meets the minimum balance per the reserve policy.
2. The Operating and Maintenance Account was \$39.2 million which is a balance currently sufficient to cover an estimated 99 days of normal operation and maintenance costs.

3. The reserve analysis report shows the Commission has met all recommended reserve balances on January 31<sup>st</sup>.

Respectfully submitted,

    /s/ Bill Fates

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Bill Fates, CPA

Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 January 31, 2023

FUNDS CONSIST OF:	January 31, 2023	December 31, 2022	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	36,470,384.11	38,010,426.08	(1,540,041.97)
<b>TOTAL CASH</b>	<b>36,471,684.11</b>	<b>38,011,726.08</b>	<b>(1,540,041.97)</b>
IIIT MONEY MARKET FUNDS	10,077,023.50	9,535,546.65	541,476.85
BMO HARRIS MONEY MARKET FUNDS	2,727,426.73	2,722,801.70	4,625.03
U. S. TREASURY INVESTMENTS	106,462,389.38	108,319,298.16	(1,856,908.78)
U. S. AGENCY INVESTMENTS	32,870,798.20	31,242,901.88	1,627,896.32
MUNICIPAL BONDS	12,638,787.68	12,640,065.58	(1,277.90)
COMMERCIAL PAPER	1,948,651.94	1,939,756.67	8,895.27
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	22,897,896.51 0.00	23,235,798.38 0.00	(337,901.87) 0.00
<b>TOTAL INVESTMENTS</b>	<b>189,622,973.94</b>	<b>189,636,169.02</b>	<b>(13,195.08)</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>226,094,658.05</b>	<b>227,647,895.10</b>	<b>(1,553,237.05)</b>
	<b>January 31, 2023</b>	<b>December 31, 2022</b>	<b>% CHANGE</b>
IIIT MONEY MARKET FUNDS	5.3%	5.0%	5.7%
BMO HARRIS MONEY MARKET FUNDS	1.4%	1.4%	0.2%
U. S. TREASURY INVESTMENTS	56.1%	57.1%	-1.7%
U. S. AGENCY INVESTMENTS	17.3%	16.5%	5.2%
MUNICIPAL BONDS	6.7%	6.7%	0.0%
COMMERCIAL PAPER	1.0%	1.0%	0.5%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	12.1% 0.0%	12.3% 0.0%	-1.5% N/A
<b>TOTAL INVESTMENTS</b>	<b>99.9%</b>	<b>100.0%</b>	<b>0.0%</b>

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
January 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/23	
Water Fund Oper. & Maint. Acct. (01-121103)											
BMO Harris - Money Market	2.000%	01/31/23	02/01/23	1	2.000%	\$ 2,727,426.73	\$ 2,727,426.73	0.00	\$ 2,727,426.73	-	
Water Fund General Account (01-121700)											
IIIT - Money Market	4.468%	01/31/23	02/01/23	1	4.468%	9,255,020.05	9,255,020.05	0.00	9,255,020.05	-	
US Treasury Notes	1.500%	04/07/22	02/28/23	28	1.760%	1,500,000.00	1,496,601.56	3,117.83	1,499,719.39	9,571.82	
US Treasury Notes	1.500%	04/07/22	03/31/23	59	1.830%	500,000.00	498,378.91	1,358.46	499,737.37	2,554.95	
US Treasury Notes	0.250%	06/07/22	04/15/23	74	2.190%	2,500,000.00	2,459,179.69	31,269.40	2,490,449.09	1,871.57	
US Treasury Notes	0.125%	06/07/22	05/31/23	120	2.270%	2,500,000.00	2,448,339.84	34,488.21	2,482,828.05	540.87	
US Treasury Notes	1.375%	11/28/22	09/30/23	242	4.730%	1,000,000.00	972,773.44	5,783.42	978,556.86	4,684.07	
US Treasury Notes	0.125%	11/28/22	10/15/23	257	4.770%	1,000,000.00	960,507.81	7,996.86	968,504.67	374.31	
US Treasury Notes	0.250%	11/28/22	11/15/23	288	4.800%	1,000,000.00	957,656.25	7,819.16	965,475.41	538.67	
Fed Home Ln Discount Notes	0.000%	12/01/22	06/01/23	121	4.730%	1,000,000.00	976,643.33	7,956.67	984,600.00	-	
Credit Agricole CIB NY	0.000%	12/02/22	07/17/23	167	5.140%	1,000,000.00	968,598.33	8,438.33	977,036.66	-	
MUFG Bank LTD NY	0.000%	11/30/22	08/11/23	192	5.560%	1,000,000.00	962,252.78	9,362.50	971,615.28	-	
Weighted Avg Maturity					77	3.849%	\$ 22,255,020.05	\$ 21,955,951.99	117,590.84	\$ 22,073,542.83	\$ 20,136.26
Water Fund Operating Reserve (01-121800)											
IIIT - Money Market	4.468%	01/31/23	02/01/23	1	4.468%	435,772.48	435,772.48	0.00	435,772.48	-	
US Treasury Notes	0.125%	02/18/21	02/15/24	380	0.210%	750,000.00	748,095.70	1,242.77	749,338.47	433.08	
US Treasury Notes	2.375%	03/01/19	02/29/24	394	2.560%	550,000.00	545,208.98	3,757.61	548,966.59	5,556.98	
US Treasury Notes	2.250%	04/20/22	03/31/24	425	2.580%	500,000.00	496,894.53	1,253.54	498,148.07	3,832.42	
US Treasury Notes	2.125%	04/01/19	03/31/24	425	2.300%	1,050,000.00	1,041,140.63	6,799.96	1,047,940.59	7,600.96	
US Treasury Notes	2.500%	05/04/22	04/30/24	455	2.710%	1,000,000.00	995,937.50	1,525.53	997,463.03	6,422.65	
US Treasury Notes	2.000%	05/28/19	04/30/24	455	2.100%	1,420,000.00	1,413,121.88	5,142.34	1,418,264.22	7,296.13	
US Treasury Notes	1.500%	05/06/21	11/30/24	669	0.450%	1,000,000.00	1,036,992.19	(17,983.90)	1,019,008.29	2,596.15	
US Treasury Notes	1.750%	01/02/20	12/31/24	700	1.650%	500,000.00	502,363.28	(1,456.12)	500,907.16	773.48	
US Treasury Notes	1.375%	02/03/20	01/31/25	731	1.370%	1,000,000.00	1,000,078.13	(46.83)	1,000,031.30	37.98	
US Treasury Notes	2.000%	05/06/21	02/15/25	746	0.490%	1,000,000.00	1,056,406.25	(25,888.71)	1,030,517.54	9,239.13	
US Treasury Notes	1.125%	03/02/20	02/28/25	759	0.830%	1,000,000.00	1,014,335.94	(8,371.81)	1,005,964.13	4,785.91	
US Treasury Notes	0.250%	06/29/21	09/30/25	973	0.760%	1,000,000.00	978,867.19	7,906.09	986,773.28	851.65	
US Treasury Notes	0.250%	11/03/20	10/31/25	1,004	0.390%	500,000.00	496,523.44	1,562.73	498,086.17	321.13	
US Treasury Notes	0.375%	12/08/20	11/30/25	1,034	0.380%	925,000.00	924,819.34	77.89	924,897.23	600.36	
US Treasury Notes	0.375%	01/05/21	12/31/25	1,065	0.370%	1,500,000.00	1,500,410.16	(170.24)	1,500,239.92	497.24	
<b>US Treasury Notes</b>	<b>3.875%</b>	<b>02/02/23</b>	<b>01/15/26</b>	<b>1,080</b>	<b>3.920%</b>	<b>500,000.00</b>	<b>499,375.00</b>	<b>0.00</b>	<b>499,375.00</b>	<b>963.40</b>	
US Treasury Notes	0.375%	03/01/21	01/31/26	1,096	0.690%	1,000,000.00	984,765.63	5,940.98	990,706.61	10.36	
US Treasury Notes	1.625%	03/01/21	02/15/26	1,111	0.690%	1,000,000.00	1,045,585.94	(17,629.92)	1,027,956.02	7,506.79	
US Treasury Notes	0.500%	09/03/21	02/28/26	1,124	0.720%	1,000,000.00	990,507.81	2,968.49	993,476.30	2,127.07	
US Treasury Notes	0.750%	06/02/21	03/31/26	1,155	0.760%	750,000.00	749,707.03	100.98	749,808.01	1,916.21	
US Treasury Notes	0.750%	06/02/21	04/30/26	1,185	0.770%	750,000.00	749,121.09	297.88	749,418.97	1,445.10	
US Treasury Notes	1.625%	11/05/21	05/15/26	1,200	1.050%	680,000.00	697,265.63	(4,734.46)	692,531.17	2,380.94	
US Treasury Notes	0.750%	08/02/21	05/31/26	1,216	0.630%	500,000.00	502,753.91	(853.85)	501,900.06	649.04	
US Treasury Notes	0.875%	10/26/21	06/30/26	1,246	1.150%	1,000,000.00	987,304.69	3,435.99	990,740.68	773.48	
US Treasury Notes	0.625%	11/02/21	07/31/26	1,277	1.120%	750,000.00	732,744.14	4,535.77	737,279.91	12.95	
US Treasury Notes	0.750%	01/05/22	08/31/26	1,308	1.350%	750,000.00	729,902.34	4,637.01	734,539.35	2,392.96	
US Treasury Notes	0.875%	12/02/21	09/30/26	1,338	1.210%	1,000,000.00	984,414.06	3,739.21	988,153.27	2,980.77	
US Treasury Notes	1.250%	02/14/22	11/30/26	1,399	1.920%	1,500,000.00	1,453,886.72	9,275.36	1,463,162.08	3,245.19	
US Treasury Notes	1.250%	02/14/22	12/30/26	1,429	1.930%	1,500,000.00	1,453,007.81	9,287.62	1,462,295.43	1,657.46	
US Treasury Notes	2.750%	05/04/22	04/30/27	1,550	2.960%	1,000,000.00	990,312.50	1,451.53	991,764.03	7,064.92	
US Treasury Notes	2.375%	07/06/22	05/15/27	1,565	2.910%	750,000.00	731,923.83	2,139.79	734,063.62	3,838.05	
US Treasury Notes	2.625%	06/03/22	05/31/27	1,581	2.940%	500,000.00	492,812.50	958.07	493,770.57	2,271.63	
US Treasury Notes	2.625%	06/03/22	05/31/27	1,581	2.920%	1,000,000.00	986,289.06	1,827.62	988,116.68	4,543.27	
US Treasury Notes	3.250%	08/05/22	06/30/27	1,611	2.780%	1,000,000.00	1,021,250.00	(2,136.87)	1,019,113.13	2,872.93	
US Treasury Notes	2.750%	08/05/22	07/31/27	1,642	2.770%	1,000,000.00	998,867.19	111.97	998,979.16	75.97	
US Treasury Notes	3.875%	01/06/23	11/30/27	1,764	3.940%	500,000.00	498,574.22	20.72	498,594.94	3,353.37	
US Treasury Notes	3.875%	01/06/23	12/31/27	1,795	3.940%	1,000,000.00	996,875.00	44.64	996,919.64	3,425.41	
<b>US Treasury Notes</b>	<b>3.500%</b>	<b>02/02/23</b>	<b>01/31/28</b>	<b>1,826</b>	<b>3.640%</b>	<b>1,000,000.00</b>	<b>993,789.06</b>	<b>0.00</b>	<b>993,789.06</b>	<b>193.37</b>	

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 January 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/23
Water Fund Operating Reserve (01-121800) Continued...										
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	79	0.230%	510,000.00	508,944.30	942.90	509,887.20	178.85
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	497	0.400%	1,405,000.00	1,404,157.00	462.19	1,404,619.19	731.77
Inter-American Devel Bk Notes	0.500%	09/23/21	09/23/24	601	0.520%	710,000.00	709,474.60	237.77	709,712.37	1,262.22
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	43	0.620%	220,000.00	220,000.00	0.00	220,000.00	516.95
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	90	1.650%	350,000.00	350,000.00	0.00	350,000.00	1,443.75
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	121	1.950%	280,000.00	286,036.80	(5,486.33)	280,550.47	1,198.87
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	151	1.090%	205,000.00	205,000.00	0.00	205,000.00	185.53
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	182	1.740%	280,000.00	280,000.00	0.00	280,000.00	2,440.20
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	182	1.940%	685,000.00	688,548.30	(3,090.86)	685,457.44	7,124.00
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	288	1.950%	300,000.00	300,000.00	0.00	300,000.00	1,232.47
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	395	1.950%	765,000.00	765,000.00	0.00	765,000.00	6,215.63
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	409	2.020%	680,000.00	680,000.00	0.00	680,000.00	5,189.16
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	426	1.990%	410,000.00	443,812.70	(24,677.04)	419,135.66	5,466.67
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	456	1.780%	200,000.00	200,000.00	0.00	200,000.00	887.50
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	456	1.860%	275,000.00	275,000.00	0.00	275,000.00	1,276.69
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	517	2.000%	120,000.00	120,000.00	0.00	120,000.00	199.80
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	609	1.790%	675,000.00	675,000.00	0.00	675,000.00	4,027.50
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	774	1.120%	395,000.00	395,000.00	0.00	395,000.00	1,663.83
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	882	1.110%	100,000.00	100,707.00	(350.87)	100,356.13	104.83
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	882	1.260%	410,000.00	410,000.00	0.00	410,000.00	429.82
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	913	0.770%	275,000.00	275,000.00	0.00	275,000.00	1,062.88
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	913	0.630%	740,000.00	740,000.00	0.00	740,000.00	2,331.00
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,504	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,018.39
FN AL2092	3.000%	03/06/18	07/25/27	1,636	2.980%	114,422.81	114,565.84	(75.16)	114,490.68	286.06
FN AP4718	2.500%	07/20/18	08/25/27	1,667	2.750%	108,580.81	106,426.13	1,080.61	107,506.74	226.21
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,827	3.230%	164,174.03	167,919.26	(1,839.74)	166,079.52	478.84
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,856	3.230%	31,695.67	32,418.73	(352.34)	32,066.39	92.45
FR ZT1267	2.500%	08/21/19	05/25/28	1,941	2.320%	125,503.08	127,248.37	(691.74)	126,556.63	261.46
FN CA1940	4.000%	07/11/18	06/01/28	1,948	3.640%	133,347.85	137,306.60	(1,824.84)	135,481.76	444.49
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	2,002	2.720%	159,359.47	163,418.17	(1,999.14)	161,419.03	398.40
FG J32374	2.500%	02/17/22	11/01/28	2,101	2.220%	267,069.88	271,743.60	(666.04)	271,077.56	556.40
Fannie Mae Pool	4.000%	03/18/19	03/25/29	2,245	3.630%	67,226.65	69,295.99	(805.88)	68,490.11	224.09
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,527	3.000%	69,619.51	73,709.64	(2,134.49)	71,575.15	203.06
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,739	2.630%	134,150.69	140,040.74	(2,818.25)	137,222.49	335.38
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,831	2.960%	129,071.42	137,440.91	(3,959.57)	133,481.34	376.46
FR ZS7331	3.000%	02/13/20	12/01/30	2,861	2.600%	244,775.87	254,031.48	(2,535.37)	251,496.11	611.94
FN FM1082	3.000%	08/19/19	09/25/31	3,159	2.720%	172,103.10	177,077.97	(1,426.57)	175,651.40	430.26
FG G16720	3.500%	01/25/19	11/15/31	3,210	3.340%	140,005.64	142,258.84	(708.02)	141,550.82	408.35
FG G16635	3.000%	04/18/19	02/15/32	3,302	2.930%	231,715.75	233,553.20	(543.32)	233,009.88	579.29
FN FS2986	4.000%	10/21/22	10/01/32	3,531	4.370%	421,847.21	409,323.61	355.06	409,678.67	1,406.16
Fannie Mae Pool	3.500%	02/13/18	01/25/33	3,647	3.300%	152,066.92	155,583.45	(1,172.61)	154,410.84	443.53
Freddie Mac Pool	4.000%	06/07/18	02/15/33	3,668	3.730%	50,085.43	51,595.83	(478.32)	51,117.51	166.95
FN CA1455	4.000%	12/20/18	03/25/33	3,706	3.760%	178,078.08	182,710.88	(1,343.19)	181,367.69	593.59
FN BM5830	3.500%	06/05/19	04/25/34	4,102	3.180%	200,711.78	208,238.46	(1,845.09)	206,393.37	585.41
FN FM0047	3.000%	06/17/21	12/01/34	4,322	2.450%	222,850.49	236,952.75	(1,704.32)	235,248.43	557.13
FN FM2694	3.000%	06/05/19	03/01/35	4,412	2.570%	245,168.10	258,345.89	(2,520.07)	255,825.82	612.92
FR SB0759	4.500%	10/18/22	03/01/35	4,412	4.630%	264,440.79	261,135.28	77.57	261,212.85	991.65
FR SB0364	3.500%	06/21/21	06/01/35	4,504	2.830%	208,474.93	224,631.76	(1,860.46)	222,771.30	608.05
FR SB0666	4.000%	05/13/22	06/01/35	4,504	3.750%	443,285.94	454,922.21	(635.19)	454,287.02	1,477.62
FN FM3701	2.500%	07/27/20	07/01/35	4,534	2.040%	210,850.02	223,204.51	(2,078.73)	221,125.78	439.27
FN FM5714	4.000%	03/19/21	11/01/35	4,657	3.230%	182,573.53	198,891.04	(2,074.10)	196,816.94	608.58
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,900	1.180%	279,604.24	272,963.62	448.69	273,412.31	233.00

DU PAGE WATER COMMISSION  
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/23
Water Fund Operating Reserve (01-121800) Continued...										
FHMS K724 A2	3.062%	02/02/21	11/01/23	274	0.580%	314,536.63	335,780.14	(15,455.61)	320,324.53	802.59
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	366	2.600%	58,690.29	59,862.03	(980.12)	58,881.91	144.33
Fannie Mae ACES	3.346%	12/13/19	03/01/24	395	2.140%	167,013.72	175,129.53	(6,032.66)	169,096.87	465.69
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	548	3.000%	705,612.73	706,549.87	(290.71)	706,259.16	1,801.66
FHMS K047 A1	2.827%	06/18/19	12/01/24	670	2.490%	170,288.95	173,215.79	(1,942.89)	171,272.90	401.17
FHMS K043 A2	3.062%	03/19/20	12/01/24	670	1.950%	190,000.00	199,410.94	(5,733.42)	193,677.52	484.82
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	732	1.770%	6,209.75	6,209.72	0.02	6,209.74	9.14
FHMS K046 A2	3.205%	08/08/22	03/01/25	760	3.510%	710,000.00	704,702.73	0.00	704,702.73	1,896.29
FHMS K047 A2	3.329%	05/24/22	05/01/25	821	3.100%	710,000.00	714,548.44	0.00	714,548.44	1,969.66
FHMS K736 A1	1.895%	09/04/19	06/01/25	852	1.800%	85,568.99	85,996.83	(253.13)	85,743.70	135.13
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	852	2.780%	484,623.06	494,315.03	(6,003.30)	488,311.73	1,267.69
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	882	3.770%	565,000.00	553,545.51	1,647.49	555,193.00	1,417.21
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,186	0.570%	54,934.63	54,933.53	0.45	54,933.98	26.05
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,217	2.030%	454,318.23	456,587.10	(1,076.59)	455,510.51	801.11
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,948	3.400%	328,341.57	328,337.61	0.00	328,337.61	930.30
FHMS K750 A1	3.000%	11/03/22	11/01/28	2,101	4.260%	632,191.34	590,177.81	0.00	590,177.81	1,580.48
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	2,131	4.380%	684,785.70	684,774.06	0.00	684,774.06	2,497.76
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,343	3.900%	428,555.35	428,539.05	0.00	428,539.05	1,393.52
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,643	1.490%	231,725.22	229,842.44	743.26	230,585.70	265.52
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,674	1.690%	103,012.73	101,588.26	581.18	102,169.44	128.77
FHS 287 150	1.500%	12/21/17	10/01/27	1,704	1.840%	121,278.69	117,640.32	1,900.32	119,540.64	151.60
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,796	1.440%	121,983.57	120,253.88	651.64	120,905.52	127.07
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,917	1.860%	263,699.99	261,475.03	833.18	262,308.21	384.56
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,682	2.400%	157,810.69	159,536.73	(421.68)	159,115.05	328.77
Freddie Mac	3.000%	05/03/19	04/01/34	4,078	2.960%	288,007.90	289,425.44	(355.56)	289,069.88	720.02
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,965	3.740%	29,679.37	30,740.16	(181.74)	30,558.42	98.93
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	7,365	2.200%	199,429.92	210,211.61	(1,308.31)	208,903.30	415.48
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,157	2.400%	177,686.04	181,073.18	(395.10)	180,678.08	370.18
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8,461	2.580%	103,313.93	111,558.86	(818.96)	110,739.90	258.28
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,552	1.160%	240,114.48	244,841.74	(451.52)	244,390.22	250.12
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,675	1.830%	161,640.95	167,550.97	(592.23)	166,958.74	269.40
Fannie Mae Notes	0.250%	07/08/20	07/10/23	160	0.320%	1,395,000.00	1,392,000.75	2,563.74	1,394,564.49	203.44
Freddie Mac Notes	0.250%	10/02/20	12/01/23	304	0.280%	510,000.00	509,495.10	363.80	509,858.90	201.88
Fannie Mae Notes	2.500%	02/07/19	02/05/24	370	2.580%	930,000.00	926,540.40	2,759.33	929,299.73	11,366.67
FHLB Bonds	2.500%	02/14/19	02/13/24	378	2.580%	1,020,000.00	1,016,389.20	2,864.49	1,019,253.69	11,900.00
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	433	0.880%	1,420,000.00	1,420,000.00	0.00	1,420,000.00	3,900.07
Fannie Mae Notes	1.625%	01/08/20	01/07/25	707	1.690%	1,210,000.00	1,206,140.10	2,365.88	1,208,505.98	1,310.83
Freddie Mac Notes	5.150%	01/24/23	01/24/25	724	5.150%	700,000.00	700,000.00	0.00	700,000.00	700.97
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	804	0.600%	1,060,000.00	1,054,742.40	2,942.99	1,057,685.39	1,575.28
Fannie Mae Notes	0.625%	06/01/20	04/22/25	812	0.500%	500,000.00	502,950.00	(1,609.69)	501,340.31	859.37
Fannie Mae Notes	0.625%	04/22/20	04/22/25	812	0.670%	1,225,000.00	1,222,476.50	1,401.48	1,223,877.98	2,105.47
Fannie Mae Notes	0.500%	06/29/20	06/17/25	868	0.470%	1,000,000.00	1,001,280.00	(667.89)	1,000,612.11	611.11
Freddie Mac Notes	0.375%	07/21/20	07/21/25	902	0.480%	420,000.00	417,908.40	1,058.41	418,966.81	43.75
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	947	0.440%	150,000.00	149,550.00	215.97	149,765.97	229.69
Freddie Mac Notes	0.375%	09/23/20	09/23/25	966	0.440%	680,000.00	677,953.20	963.93	678,917.13	906.67
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,297	3.410%	770,000.00	702,617.30	8,851.88	711,469.18	3,787.97
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,297	3.000%	770,000.00	714,521.50	6,831.59	721,353.09	3,787.97
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,471	3.370%	740,000.00	662,492.40	7,864.46	670,356.86	2,917.45
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,485	3.240%	780,000.00	707,608.20	7,401.22	715,009.42	3,469.70
Weighted Avg Maturity			1.239		1.880%	\$ 74,318,686.59	\$ 74,124,658.03	(57,087.88)	\$ 74,067,570.15	\$ 240,042.79

DU PAGE WATER COMMISSION  
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(Unaudited)  
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/23
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	4.468%	01/31/23	02/01/23	1	4.468%	140,388.25	140,388.25	0.00	140,388.25	-
US Treasury Notes	1.875%	04/26/21	08/31/24	578	0.430%	525,000.00	550,204.10	(13,303.31)	536,900.79	4,187.67
US Treasury Notes	2.000%	07/01/19	02/15/25	746	1.820%	250,000.00	252,412.11	(1,537.65)	250,874.46	2,309.78
US Treasury Notes	2.875%	07/02/18	05/31/25	851	2.830%	250,000.00	250,732.42	(485.77)	250,246.65	1,243.99
US Treasury Notes	0.250%	10/01/20	09/30/25	973	0.330%	340,000.00	338,578.91	661.30	339,240.21	289.56
US Treasury Notes	2.250%	07/06/16	11/15/25	1,019	1.320%	105,000.00	113,613.28	(6,047.19)	107,566.09	509.04
US Treasury Notes	2.250%	06/27/16	11/15/25	1,019	1.450%	115,000.00	123,036.52	(5,648.55)	117,387.97	557.53
US Treasury Notes	0.375%	04/26/21	01/31/26	1,096	0.790%	1,000,000.00	980,468.75	7,240.03	987,708.78	10.36
US Treasury Notes	1.625%	03/01/21	02/15/26	1,111	0.690%	500,000.00	522,792.97	(8,814.96)	513,978.01	3,753.40
US Treasury Notes	1.625%	06/04/18	05/15/26	1,200	2.930%	250,000.00	227,099.61	13,435.53	240,535.14	875.35
US Treasury Notes	1.625%	09/10/18	05/15/26	1,200	2.900%	275,000.00	250,980.47	13,745.03	264,725.50	962.88
US Treasury Notes	2.000%	12/04/18	11/15/26	1,384	2.920%	225,000.00	210,445.31	7,616.00	218,061.31	969.61
US Treasury Notes	2.750%	05/06/22	04/30/27	1,550	3.050%	250,000.00	246,552.73	513.30	247,066.03	1,766.23
US Treasury Notes	0.500%	06/29/20	06/30/27	1,611	0.490%	500,000.00	500,195.31	(72.29)	500,123.02	220.99
US Treasury Notes	2.250%	06/04/18	08/15/27	1,657	2.950%	250,000.00	236,035.16	7,078.07	243,113.23	2,598.51
US Treasury Notes	2.250%	08/01/19	08/15/27	1,657	1.950%	250,000.00	255,566.41	(2,422.49)	253,143.92	2,598.51
US Treasury Notes	0.500%	09/02/20	08/31/27	1,673	0.450%	200,000.00	200,671.88	(231.86)	200,440.02	425.41
US Treasury Notes	2.250%	05/01/19	11/15/27	1,749	2.440%	250,000.00	246,328.13	1,614.02	247,942.15	1,212.02
US Treasury Notes	0.625%	12/11/20	11/30/27	1,764	0.620%	200,000.00	200,109.38	(33.52)	200,075.86	216.35
US Treasury Notes	0.625%	01/05/21	12/31/27	1,795	0.660%	200,000.00	199,476.56	155.04	199,631.60	110.50
US Treasury Notes	2.750%	01/30/19	02/15/28	1,841	2.710%	250,000.00	250,722.66	(319.97)	250,402.69	3,175.95
US Treasury Notes	2.875%	04/05/21	05/15/28	1,931	1.420%	385,000.00	422,717.97	(9,665.68)	413,052.29	2,384.98
US Treasury Notes	1.250%	06/04/21	05/31/28	1,947	1.230%	500,000.00	500,664.06	(157.29)	500,506.77	1,081.73
US Treasury Notes	1.000%	08/02/21	07/31/28	2,008	0.990%	400,000.00	400,203.13	(43.44)	400,159.69	11.05
US Treasury Notes	1.125%	09/02/21	08/31/28	2,039	1.070%	400,000.00	401,359.38	(274.64)	401,084.74	1,914.36
US Treasury Notes	3.125%	05/01/19	11/15/28	2,115	2.470%	150,000.00	158,320.31	(3,273.21)	155,047.10	1,010.01
US Treasury Notes	1.138%	01/05/22	12/31/28	2,161	1.580%	250,000.00	246,601.56	522.02	247,123.58	303.87
US Treasury Notes	2.625%	06/03/19	02/15/29	2,207	2.120%	100,000.00	104,406.25	(1,662.76)	102,743.49	1,212.64
US Treasury Notes	2.625%	04/01/19	02/15/29	2,207	2.490%	150,000.00	151,769.53	(687.01)	151,082.52	1,818.95
US Treasury Notes	2.875%	05/05/22	04/30/29	2,281	3.110%	250,000.00	246,308.59	392.15	246,700.74	1,846.51
US Treasury Notes	2.750%	06/03/22	05/31/29	2,312	2.950%	250,000.00	246,933.59	291.75	247,225.34	1,189.90
US Treasury Notes	3.250%	07/06/22	06/30/29	2,342	2.870%	500,000.00	511,992.19	(987.20)	511,004.99	1,436.46
US Treasury Notes	1.750%	02/03/20	11/15/29	2,480	1.560%	250,000.00	254,355.47	(1,331.89)	253,023.58	942.68
US Treasury Notes	3.875%	12/07/22	11/30/29	2,495	3.690%	300,000.00	303,421.88	(75.15)	303,346.73	2,012.02
<b>US Treasury Notes</b>	<b>3.500%</b>	<b>02/02/23</b>	<b>01/31/30</b>	<b>2,557</b>	<b>3.590%</b>	<b>350,000.00</b>	<b>348,044.92</b>	<b>0.00</b>	<b>348,044.92</b>	<b>67.68</b>
US Treasury Notes	1.500%	03/04/22	02/15/30	2,572	1.820%	500,000.00	488,164.06	1,360.83	489,524.89	3,464.67
US Treasury Notes	0.625%	06/29/20	05/15/30	2,661	0.650%	250,000.00	249,414.06	153.72	249,567.78	336.67
US Treasury Notes	0.625%	11/03/21	08/15/30	2,753	1.500%	250,000.00	232,148.44	2,527.95	234,676.39	721.81
US Treasury Notes	0.875%	12/11/20	11/15/30	2,845	0.880%	200,000.00	199,867.19	28.56	199,895.75	377.07
US Treasury Notes	1.125%	11/05/21	02/15/31	2,937	1.480%	175,000.00	169,572.27	725.51	170,297.78	909.48
US Treasury Notes	1.250%	11/03/21	08/15/31	3,118	1.540%	250,000.00	243,369.14	843.02	244,212.16	1,443.61
US Treasury Notes	1.375%	02/22/22	11/15/31	3,210	1.940%	450,000.00	427,517.58	2,176.74	429,694.32	1,333.22
US Treasury Notes	2.875%	06/03/22	05/15/32	3,392	2.910%	250,000.00	249,287.11	47.67	249,334.78	1,548.69
US Treasury Notes	4.125%	12/29/22	11/15/32	3,576	3.850%	200,000.00	204,539.06	(42.76)	204,496.30	1,777.62
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	497	0.400%	425,000.00	424,745.00	139.81	424,884.81	221.35
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	1,175	0.970%	200,000.00	199,084.00	327.07	199,411.07	490.97
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	43	0.620%	60,000.00	60,000.00	0.00	60,000.00	140.99
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	90	1.650%	100,000.00	100,000.00	0.00	100,000.00	412.50
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	121	1.950%	75,000.00	76,617.00	(1,469.55)	75,147.45	321.13
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	151	1.090%	55,000.00	55,000.00	0.00	55,000.00	49.78
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	182	1.740%	70,000.00	70,000.00	0.00	70,000.00	610.05
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	182	1.940%	175,000.00	175,906.50	(789.64)	175,116.86	1,820.00
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	288	1.950%	75,000.00	75,000.00	0.00	75,000.00	308.12
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	395	1.950%	200,000.00	200,000.00	0.00	200,000.00	1,625.00
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	409	2.020%	175,000.00	175,000.00	0.00	175,000.00	1,335.44
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	426	1.990%	105,000.00	113,659.35	(6,319.73)	107,339.62	1,400.00
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	456	1.780%	50,000.00	50,000.00	0.00	50,000.00	221.88
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	456	1.860%	75,000.00	75,000.00	0.00	75,000.00	348.19
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	517	2.000%	30,000.00	30,000.00	0.00	30,000.00	49.95
Tampa Bay UHSD, CA Txbi GO Bonds	2.021%	09/20/19	08/01/24	548	2.020%	60,000.00	60,000.00	0.00	60,000.00	606.30
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	609	1.790%	170,000.00	170,000.00	0.00	170,000.00	1,014.33
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	774	1.120%	105,000.00	105,000.00	0.00	105,000.00	442.28
FL ST Board of Admin Txbi Rev	1.258%	09/18/20	07/01/25	882	1.260%	115,000.00	115,000.00	0.00	115,000.00	120.56
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	913	0.770%	75,000.00	75,000.00	0.00	75,000.00	289.88
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,504	2.890%	55,000.00	55,000.00	0.00	55,000.00	600.06

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/23	
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FR ZT1267	2.500%	08/21/19	05/01/28	1,917	2.320%	32,689.18	33,143.77	(180.17)	32,963.60	68.10
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,978	2.720%	36,775.25	37,711.87	(461.34)	37,250.53	91.94
FG J32374	2.500%	02/17/22	11/01/28	2,101	2.220%	81,889.01	83,322.07	(204.22)	83,117.85	170.60
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,221	3.630%	14,260.20	14,699.17	(170.95)	14,528.22	47.53
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,527	3.000%	17,200.14	18,210.68	(527.36)	17,683.32	50.17
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,739	2.630%	20,122.62	21,006.13	(422.74)	20,583.39	50.31
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,831	2.960%	21,303.08	22,684.46	(653.53)	22,030.93	62.13
FR ZS7331	3.000%	02/13/20	12/01/30	2,861	2.600%	62,495.97	64,859.09	(647.32)	64,211.77	156.24
FN FM1082	3.000%	08/19/19	09/01/31	3,135	2.720%	43,869.45	45,137.56	(363.64)	44,773.92	109.67
FG G16635	3.000%	04/18/19	02/01/32	3,288	2.930%	49,653.38	50,047.11	(116.42)	49,930.69	124.13
FN FS2986	4.000%	10/21/22	10/01/32	3,531	4.370%	139,070.51	134,941.85	117.05	135,058.90	463.57
FN BM5462	3.000%	06/21/19	11/01/32	3,562	2.800%	64,189.52	65,643.79	(392.64)	65,251.15	160.47
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,654	3.730%	15,410.83	15,875.54	(147.17)	15,728.37	51.37
FR CA1455	4.000%	12/20/18	03/01/33	3,682	3.760%	39,914.02	40,952.38	(301.05)	40,651.33	133.05
FN BM5830	3.500%	06/05/19	04/01/34	4,078	3.180%	50,177.95	52,059.64	(461.28)	51,598.36	146.35
FN FM0047	3.000%	06/17/21	12/01/34	4,322	2.450%	68,219.53	72,536.55	(521.73)	72,014.82	170.55
FR SB0759	4.500%	10/18/22	03/01/35	4,412	4.630%	94,443.14	93,262.60	27.70	93,290.30	354.16
FR SB0364	3.500%	06/21/21	06/01/35	4,504	2.830%	62,327.58	67,157.97	(556.22)	66,601.75	181.79
FR SB0666	4.000%	05/17/22	06/01/35	4,504	3.750%	138,004.11	141,626.71	(197.75)	141,428.96	460.01
FN FM3701	2.500%	07/27/20	07/01/35	4,534	2.040%	57,230.73	60,584.10	(564.23)	60,019.87	119.23
FN FM5714	4.000%	03/19/21	11/01/35	4,657	3.230%	50,020.12	54,490.66	(568.25)	53,922.41	166.73
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,900	1.180%	85,434.64	83,405.54	137.10	83,542.64	71.20
FN FM8086	3.500%	10/15/21	07/01/31	10,378	3.090%	163,666.40	176,580.69	(552.74)	176,027.95	477.36
FHMS K724 A2	3.062%	02/02/21	11/01/23	274	0.580%	87,885.24	93,820.92	(4,318.47)	89,502.45	224.25
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	366	2.600%	18,058.57	18,419.11	(301.58)	18,117.53	44.41
Fannie Mae ACES	3.346%	12/13/19	03/01/24	395	2.140%	42,310.13	44,366.14	(1,528.28)	42,837.86	117.97
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	548	3.000%	447,699.11	448,293.71	(184.45)	448,109.26	1,143.13
FHMS K047 A1	2.827%	06/21/19	12/01/24	670	2.490%	43,585.84	44,334.97	(497.29)	43,837.68	102.68
FHMS K043 A2	3.062%	03/25/20	12/01/24	670	1.950%	50,000.00	52,476.56	(1,508.79)	50,967.77	127.58
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	732	1.770%	1,612.92	1,612.91	0.01	1,612.92	2.37
FHMS K046 A2	3.205%	08/08/22	03/01/25	760	3.510%	235,000.00	233,246.68	0.00	233,246.68	627.65
FHMS K047 A2	3.329%	05/24/22	05/01/25	821	3.100%	220,000.00	221,409.38	0.00	221,409.38	610.32
FHMS KJ32 A1	0.516%	11/18/20	06/01/25	852	0.520%	13,856.46	13,856.40	0.03	13,856.43	5.96
FHMS K736 A1	1.895%	09/04/19	06/01/25	852	1.820%	21,082.22	21,187.62	(62.36)	21,125.26	33.29
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	852	2.780%	105,352.83	107,459.77	(1,305.06)	106,154.71	275.59
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,186	1.820%	15,080.10	15,079.77	0.14	15,079.91	7.15
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,217	2.030%	113,579.58	114,146.79	(269.14)	113,877.65	200.28
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,948	3.400%	109,447.19	109,445.87	0.00	109,445.87	310.10
FHMS K750 A1	3.000%	11/03/22	11/01/28	2,101	4.260%	204,093.27	190,529.85	0.00	190,529.85	510.23
FHMS KJ42 A1	4.377%	12/15/22	12/01/28	2,131	4.380%	224,929.61	224,925.79	0.00	224,925.79	820.43
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,343	3.900%	139,529.65	139,524.33	0.00	139,524.33	453.70
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,643	1.490%	60,093.73	59,605.47	192.75	59,798.22	68.86
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,796	1.440%	31,465.73	31,019.57	168.08	31,187.65	32.78
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,917	1.860%	67,349.70	66,781.43	212.80	66,994.23	98.22
Fannie Mae	2.500%	10/25/19	03/01/33	3,682	2.400%	40,206.57	40,646.32	(107.43)	40,538.89	83.76
Freddie Mac	3.000%	05/03/19	04/01/34	4,078	2.960%	53,170.68	53,432.37	(65.64)	53,366.73	132.93
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,965	3.740%	6,529.48	6,762.84	(39.98)	6,722.86	21.76
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,157	2.400%	45,528.07	46,395.93	(101.23)	46,294.70	94.85
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,675	1.830%	40,749.78	42,239.71	(149.30)	42,090.41	67.92

DU PAGE WATER COMMISSION  
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/23
Water Fund L-T Water Capital Reserve (01-121900) Continued...									
Fannie Mae Notes	0.250%	06/01/20	05/22/23	111 0.310%	300,000.00	299,457.00	487.90	299,944.90	143.75
Fannie Mae Notes	0.250%	05/20/20	05/22/23	111 0.350%	365,000.00	363,901.35	988.28	364,889.63	174.90
Fannie Mae Notes	0.250%	07/08/20	07/10/23	160 0.320%	390,000.00	389,161.50	716.75	389,878.25	56.88
Freddie Mac Notes	0.250%	12/02/20	12/04/23	307 0.280%	340,000.00	339,663.40	242.54	339,905.94	134.58
Fannie Mae Notes	2.500%	02/07/19	02/05/24	370 2.580%	195,000.00	194,274.60	578.57	194,853.17	2,383.33
FHLB Bonds	2.500%	02/14/19	02/13/24	378 2.580%	5,000.00	4,982.30	14.04	4,996.34	58.33
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	433 0.880%	345,000.00	345,000.00	0.00	345,000.00	947.55
Freddie Mac Notes	5.150%	01/24/23	01/24/25	724 5.150%	230,000.00	230,000.00	0.00	230,000.00	230.32
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	804 0.600%	260,000.00	258,710.40	721.86	259,432.26	386.39
Fannie Mae Notes	0.625%	04/22/20	04/22/25	812 0.670%	320,000.00	319,340.80	366.10	319,706.90	550.00
Fannie Mae Notes	0.500%	06/29/20	06/17/25	868 0.470%	500,000.00	500,640.00	(333.94)	500,306.06	305.56
Freddie Mac Notes	0.375%	07/21/20	07/21/25	902 0.480%	115,000.00	114,427.30	289.80	114,717.10	11.98
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	947 0.440%	40,000.00	39,880.00	57.59	39,937.59	61.25
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,297 3.410%	250,000.00	228,122.50	2,873.99	230,996.49	1,229.86
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,297 3.000%	255,000.00	236,627.25	2,262.41	238,889.66	1,254.46
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	1,332 2.970%	500,000.00	462,350.00	19,967.52	482,317.52	3,307.29
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,471 3.370%	245,000.00	219,338.70	2,603.77	221,942.47	965.91
Federal Home Loan Bank Notes	1.020%	08/18/22	02/24/27	1,485 3.240%	255,000.00	231,333.45	2,419.63	233,753.08	1,134.33
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,711 0.770%	210,000.00	209,699.70	99.32	209,799.02	494.38
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,743 0.930%	100,000.00	99,485.00	128.22	99,613.22	427.78
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	3,419 3.410%	230,000.00	237,378.40	(369.13)	237,009.27	1,118.06
		Weighted Avg Maturity	1.662	1.903%	\$ 24,831,952.07	\$ 24,732,134.30	12,418.74	\$ 24,744,553.04	\$ 95,049.80
Capital Reserve (01-122000)									
IIIT - Money Market (PFM Asset Management)	4.468%	01/31/23	02/01/23	1 4.468%	245,842.72	245,842.72	0.00	245,842.72	-
US Treasury Notes	0.250%	11/27/20	11/15/23	288 0.200%	500,000.00	500,761.72	(559.30)	500,202.42	269.34
US Treasury Notes	0.125%	01/05/21	12/15/23	318 0.170%	1,000,000.00	998,789.06	852.85	999,641.91	164.84
US Treasury Notes	2.250%	11/05/21	12/31/23	334 0.510%	500,000.00	518,613.28	(10,727.50)	507,885.78	994.48
US Treasury Notes	0.750%	01/05/22	12/31/23	334 0.790%	750,000.00	749,472.66	285.13	749,757.79	497.24
US Treasury Notes	2.625%	11/02/21	12/31/23	334 0.540%	3,000,000.00	3,133,945.31	(77,341.52)	3,056,603.79	6,961.33
US Treasury Notes	0.125%	01/05/21	12/15/23	318 0.170%	750,000.00	748,095.70	1,242.77	749,338.47	433.08
US Treasury Notes	0.125%	03/01/21	02/15/24	380 0.270%	2,600,000.00	2,589,031.25	7,115.96	2,596,147.21	1,501.36
US Treasury Notes	0.125%	04/26/21	02/15/24	380 0.300%	3,000,000.00	2,985,703.13	9,005.35	2,994,708.48	1,732.34
US Treasury Notes	0.250%	04/01/21	03/15/24	409 0.340%	2,500,000.00	2,493,261.72	4,180.87	2,497,442.59	2,399.86
US Treasury Notes	0.375%	04/26/21	04/15/24	440 0.340%	3,000,000.00	3,002,929.69	(1,743.22)	3,001,186.47	3,368.82
US Treasury Notes	0.250%	06/02/21	05/15/24	470 0.300%	1,700,000.00	1,697,343.75	1,498.46	1,698,842.21	915.75
US Treasury Notes	0.250%	06/29/21	06/15/24	501 0.460%	750,000.00	745,371.09	2,487.88	747,858.97	247.25
US Treasury Notes	0.375%	10/05/21	09/15/24	593 0.510%	1,300,000.00	1,294,820.31	2,327.25	1,297,147.56	1,871.89
US Treasury Notes	1.125%	02/07/22	01/15/25	715 1.500%	965,000.00	954,746.88	3,430.45	958,177.33	509.82
US Treasury Notes	1.375%	01/31/23	01/31/25	731 4.280%	2,000,000.00	1,889,765.63	150.80	1,889,916.43	75.97
US Treasury Notes	1.500%	04/04/22	02/15/25	746 2.650%	1,000,000.00	968,398.44	9,136.71	977,535.15	6,929.35
US Treasury Notes	2.000%	01/31/23	02/15/25	746 4.270%	2,000,000.00	1,912,031.25	117.92	1,912,149.17	18,478.26
US Treasury Notes	1.125%	09/02/21	02/28/25	759 0.520%	2,000,000.00	2,041,953.13	(17,011.58)	2,024,941.55	9,571.82
US Treasury Notes	0.500%	03/04/22	03/31/25	790 1.650%	400,000.00	386,250.00	4,089.49	390,339.49	681.32
US Treasury Notes	2.625%	05/04/22	04/15/25	805 1.650%	1,350,000.00	1,339,242.19	2,726.91	1,341,969.10	10,611.78
US Treasury Notes	0.375%	02/08/22	04/30/25	820 1.580%	3,000,000.00	2,887,031.25	34,360.93	2,921,392.18	2,890.19
US Treasury Notes	2.750%	06/08/22	05/15/25	835 2.910%	3,000,000.00	2,986,757.81	2,939.96	2,989,697.77	17,776.24
US Treasury Notes	2.875%	07/06/22	06/15/25	866 2.860%	1,850,000.00	1,850,505.86	(98.82)	1,850,407.04	7,013.74
US Treasury Notes	3.000%	08/03/22	07/15/25	896 2.910%	1,000,000.00	1,002,500.00	(422.47)	1,002,077.53	1,408.84
US Treasury Notes	3.000%	08/03/22	07/15/25	896 2.780%	1,000,000.00	1,006,250.00	(1,056.17)	1,005,193.83	1,408.84
US Treasury Notes	3.000%	08/05/22	07/15/25	896 3.060%	1,400,000.00	1,397,539.06	412.06	1,397,951.12	1,972.38
US Treasury Notes	0.250%	06/10/22	07/15/25	896 3.020%	2,500,000.00	2,293,847.66	42,416.70	2,336,264.36	17.27
US Treasury Notes	4.250%	11/03/22	10/15/25	988 4.460%	500,000.00	497,070.31	244.82	497,315.13	6,363.32
US Treasury Notes	3.000%	12/07/22	10/31/25	1,004 4.130%	2,500,000.00	2,423,535.16	4,043.47	2,427,578.63	19,267.96
US Treasury Notes	4.500%	12/07/22	11/15/25	1,019 4.120%	2,500,000.00	2,525,683.59	(1,339.18)	2,524,344.41	24,240.33
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	497 0.400%	1,270,000.00	1,269,238.00	417.78	1,269,655.78	661.46
Asian Development Bank Corp Notes	0.625%	10/06/21	10/08/24	616 0.640%	420,000.00	419,773.20	99.77	419,872.97	823.96
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	43 0.620%	175,000.00	175,000.00	0.00	175,000.00	411.21
WI St Txbi GO Bonds	1.749%	02/13/20	05/01/23	90 1.750%	110,000.00	110,000.00	0.00	110,000.00	480.98
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	90 1.650%	245,000.00	245,000.00	0.00	245,000.00	1,010.63
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	121 1.950%	190,000.00	194,096.40	(3,722.87)	190,373.53	813.52
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	151 1.090%	165,000.00	165,000.00	0.00	165,000.00	149.33
AZ Tran Board Txbi Rev Bonds	1.795%	02/12/20	07/01/23	151 1.800%	945,000.00	945,000.00	0.00	945,000.00	1,413.56
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	182 1.940%	465,000.00	467,408.70	(2,098.18)	465,310.52	4,836.00
CT ST Txbi GO Bonds	0.508%	06/04/21	06/01/24	487 0.510%	540,000.00	540,000.00	0.00	540,000.00	457.20
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	774 2.570%	190,000.00	190,000.00	0.00	190,000.00	1,841.82
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	913 0.770%	225,000.00	225,000.00	0.00	225,000.00	869.63

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
January 31, 2023

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/23
Capital Reserve (01-122000) Continued...									
FN AB8565	2.000%	04/09/18	03/01/23	29 2.260%	947.83	936.58	11.07	947.65	1.58
FN AL2092	3.000%	03/06/18	07/01/27	1,612 2.698%	87,198.01	87,307.00	(57.27)	87,249.73	218.00
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,827 3.230%	136,811.74	139,932.76	(1,533.12)	138,399.64	399.03
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,856 3.230%	73,956.59	75,643.72	(822.11)	74,821.61	215.71
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,887 3.240%	97,353.89	99,483.51	(1,028.92)	98,454.59	283.95
FR ZT1267	2.500%	08/21/19	05/01/28	1,917 2.320%	85,809.08	87,002.37	(472.95)	86,529.42	178.77
FN CA1940	4.000%	07/11/18	06/01/28	1,948 3.640%	96,518.47	99,383.88	(1,320.85)	98,063.03	321.73
FG J32374	2.500%	02/17/22	11/01/28	2,101 2.220%	242,875.39	247,125.71	(605.70)	246,520.01	505.99
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,221 3.630%	39,724.82	40,947.59	(476.19)	40,471.40	132.42
FN FS2986	4.000%	10/21/22	10/01/32	3,531 4.370%	389,397.44	377,837.20	327.75	378,164.95	1,297.99
FR SB0364	3.500%	06/21/21	06/01/35	4,504 2.830%	186,982.69	201,473.85	(1,668.66)	199,805.19	545.37
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,900 1.180%	253,714.96	247,689.23	407.14	248,096.37	211.43
FHMS K724 A2	3.062%	02/02/21	11/01/23	274 0.580%	259,030.17	276,524.82	(12,728.14)	263,796.68	660.96
Fannie Mae ACES	3.346%	12/13/19	03/01/24	395 2.140%	113,569.31	119,088.08	(4,102.23)	114,985.85	316.67
FHMS K047 A1	2.827%	06/18/19	12/01/24	670 2.490%	116,566.87	118,570.38	(1,329.97)	117,240.41	274.61
FHMS K046 A2	3.205%	08/08/22	03/01/25	760 3.510%	645,000.00	640,187.70	0.00	640,187.70	1,722.69
FHMS K047 A2	3.329%	05/24/22	05/01/25	821 3.100%	650,000.00	654,164.06	0.00	654,164.06	1,803.21
FHMS KJ32 A1	0.516%	11/18/20	06/01/25	852 0.520%	40,754.25	40,754.07	0.09	40,754.16	17.52
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	882 3.770%	520,000.00	509,457.81	1,516.27	510,974.08	1,304.33
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,186 0.570%	44,163.14	44,162.25	0.37	44,162.62	20.94
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,643 1.490%	156,152.76	154,884.02	500.86	155,384.88	178.93
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,674 1.690%	70,534.16	69,558.82	397.94	69,956.76	88.17
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,917 1.860%	180,808.00	179,282.44	571.28	179,853.72	263.68
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,965 3.740%	20,181.99	20,903.34	(123.58)	20,779.76	67.27
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,157 2.400%	119,511.25	121,789.44	(265.74)	121,523.70	248.98
Federal Home Loan Bank Notes	4.875%	01/31/23	09/13/24	591 4.650%	2,000,000.00	2,006,900.00	(11.68)	2,006,888.32	22,750.00
Federal Home Loan Bank Notes	4.625%	01/31/23	12/13/24	682 4.510%	2,000,000.00	2,003,820.00	(5.60)	2,003,814.40	22,354.16
Freddie Mac Notes	5.150%	01/24/23	01/24/25	724 5.150%	635,000.00	635,000.00	0.00	635,000.00	635.88
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,297 3.410%	705,000.00	643,305.45	8,104.65	651,410.10	3,468.21
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,471 3.370%	675,000.00	604,300.50	7,173.67	611,474.17	2,661.19
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,485 3.240%	710,000.00	644,104.90	6,737.01	650,841.91	3,158.32
Weighted Avg Maturity			744	2.085%	\$ 66,853,405.53	\$ 66,204,127.39	16,658.87	\$ 66,220,786.26	\$ 230,652.00
TOTAL ALL FUNDS				2.185%	\$ 190,986,490.97	\$ 189,744,298.44	89,580.57	\$ 189,833,879.01	\$ 585,880.85
Less: Net Unsettled Trades							(210,905.07)	\$ 189,622,973.94	
January 31, 2023				90 DAY US TREASURY YIELD	4.70%				
				3 month US Treasury Bill Index	4.59%				
				0-3 Year US Treasury Index	4.39%				
				1-3 Year US Treasury Index	4.34%				
				1-5 Year US Treasury Index	4.10%				
				1-10 Year US Treasury Index	3.93%				

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2022 to January 31, 2023

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 109,821,561
Cash payments to suppliers	(96,620,172)
Cash payments to employees	(2,789,898)
Net cash from operating activities	<u>10,411,491</u>

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	54,570
Cash received/paid from long term loans	358,744
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	413,314

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(2,479,976)
Net cash from capital and related financing activities	<u>(2,479,976)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>903,452</u>
Net cash from investing activities	903,452

Net Increase (Decrease) in cash and investments 9,248,281

CASH AND INVESTMENTS, MAY 1, 2022 216,846,377

CASH AND INVESTMENTS, JANUARY 31, 2023 \$ 226,094,658

January 31, 2023  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	1/31/2023		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 70,978,829 180	\$ 73,867,513 187	\$ 2,888,684
B. Capital Reserve	\$ 63,050,000	\$ 63,849,784	\$ 799,784
C. Long Term Water Capital Reserve	\$ 22,525,000	\$ 24,733,705	\$ 2,208,705
D. O+M Account (1)	\$ 10,703,015	\$ 39,199,111	\$ 28,496,096
E. Current Construction Obligation and Customer Construction Escrows	\$ 2,371,002	\$ 2,371,002	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 169,627,846</b>	<b>\$ 204,021,115</b>	<b>\$ 34,393,269</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
F. General Fund	\$ 22,073,543
G. Sales Tax	\$ -
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 22,073,543</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 226,094,658</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

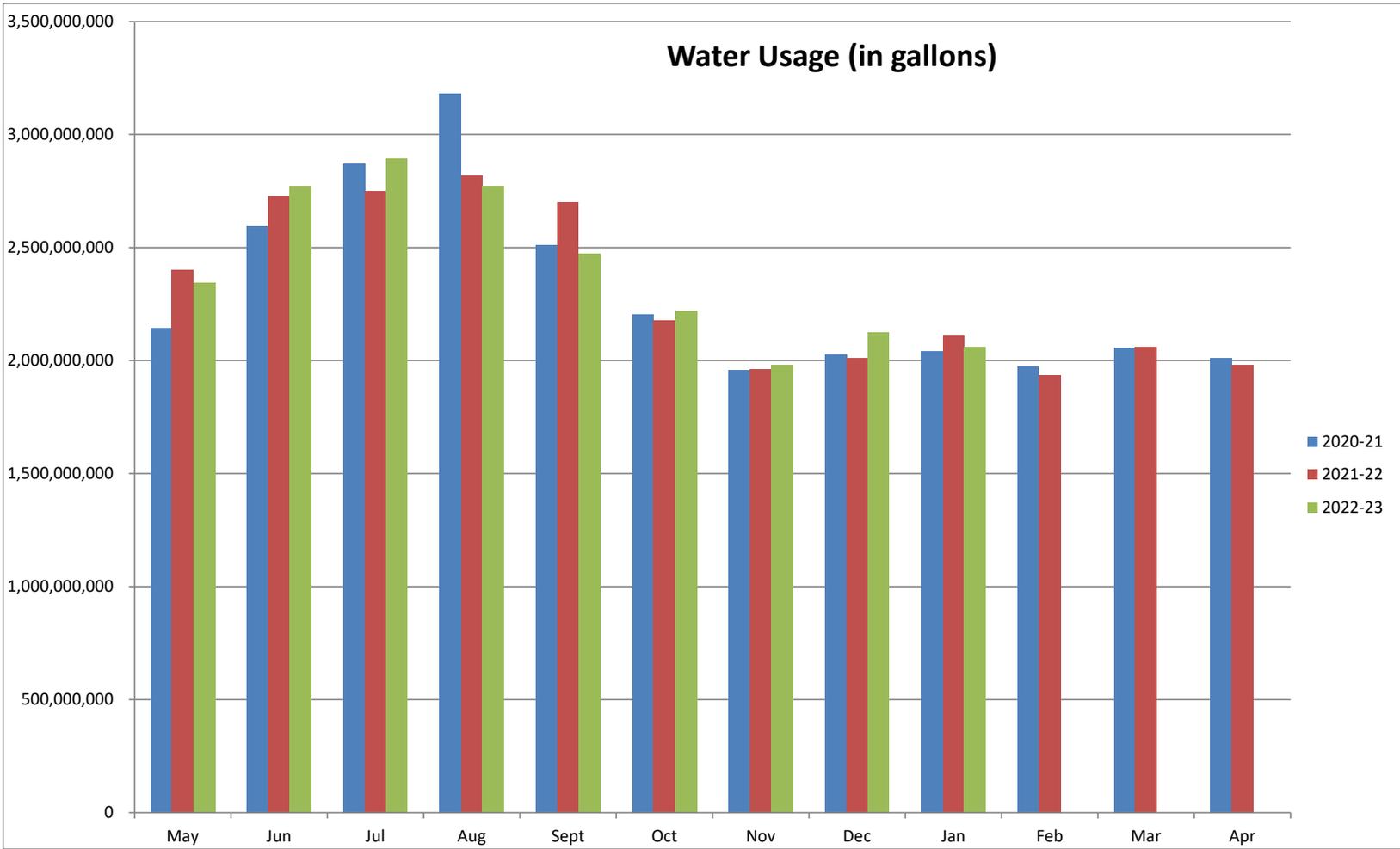


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 2/7/2023  
**Subject:** Financial Report – January 31, 2023

- Water sales to Commission customers for January 2023 were 31.3 million gallons (1.5%) below January 2022 and decreased by 56.4 million gallons compared to December 2022. Year-to-date water sales are up by 12.7 million gallons or 0.1% compared to the prior fiscal year.
- Water sales to Commission customers for January were 86.4 million gallons (4.5%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,304.6 million gallons (6.6%) above the budgeted anticipated/forecasted sales.
- For the month of January, water billings to customers for O&M costs were \$10.4 million and water purchases from the City of Chicago were \$8.9 million. Water billing receivables at January month end (\$14.1 million) were up compared to the prior month (\$13.0 million) primarily due to timing of receivables.
- For the nine months ended January 31, 2023, \$112.7 million of the \$134.4 million revenue budget has been realized. Therefore, 84% of the revenue budget has been accounted for year to date. For the same period, \$109.1 million of the \$141.9 million expenditure budget has been realized, and this accounts for 77% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 107% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2022/2023 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$39.2 million and \$22.1 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission  
 Summary of Specific Account Target and Summary of Net Assets  
 January 31, 2023

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 39,199,110.84	\$ 10,703,015.01		Positive Net Assets
General Account	\$ 22,093,679.09	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ -	\$ -		Positive Net Assets
Operating Reserve	\$ 74,107,555.52		\$ 70,978,829.00	Target Met
Capital Reserve	\$ 66,451,438.26		\$ 65,421,002.28	Target Met
L-T Water Capital Reserve	\$ 24,828,755.19		\$ 22,525,000.00	Target Met
	\$ 226,680,538.90	\$ 10,703,015.01	\$ 158,924,831.28	\$ 57,052,692.61
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 227,911,371.85		
Invested in Capital Assets, net		\$ 322,408,986.50		
Total		<u>\$ 550,320,358.35</u>		

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	36,471,684.11	37,844,643.26	-1,372,959.15
120 - INVESTMENTS	189,622,973.94	178,495,731.38	11,127,242.56
131 - WATER SALES	14,142,409.60	12,235,859.83	1,906,549.77
132 - INTEREST RECEIVABLE	585,880.85	340,813.99	245,066.86
134 - OTHER RECEIVABLE	-6,144,826.19	2,349,977.31	-8,494,803.50
135 - LOAN RECEIVABLE - CURRENT	60,618.02	59,282.44	1,335.58
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	564,858.09	527,360.46	37,497.63
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>235,481,366.42</b>	<b>232,031,436.67</b>	<b>3,449,929.75</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	535,984,784.97	535,721,448.52	263,336.45
175 - LESS: ACCUMULATED DEPRECIATION	-218,253,764.33	-209,024,215.20	-9,229,549.13
180 - CONSTRUCTION IN PROGRESS	4,677,965.86	2,696,906.03	1,981,059.83
190 - LONG-TERM ASSETS	14,629,946.30	12,861,737.98	1,768,208.32
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>337,038,932.80</b>	<b>342,255,877.33</b>	<b>-5,216,944.53</b>
<b>Total Assets:</b>	<b>572,520,299.22</b>	<b>574,287,314.00</b>	<b>-1,767,014.78</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	9,353,020.92	8,942,348.12	-410,672.80
211 - OTHER CURRENT LIABILITIES	833,737.88	1,303,950.57	470,212.69
225 - ACCRUED PAYROLL LIABILITIES	182,266.11	181,158.27	-1,107.84
226 - ACCRUED VACATION	333,990.10	346,712.90	12,722.80
250 - CONTRACT RETENTION	137,585.53	0.00	-137,585.53
251 - CUSTOMER DEPOSITS	2,233,416.75	131,150.00	-2,102,266.75
270 - DEFERRED REVENUE	5,356,100.58	6,100,764.92	744,664.34
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>18,430,117.87</b>	<b>17,006,084.78</b>	<b>-1,424,033.09</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	3,769,823.00	2,757,229.00	-1,012,594.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>3,769,823.00</b>	<b>2,757,229.00</b>	<b>-1,012,594.00</b>
<b>Total Liability:</b>	<b>22,199,940.87</b>	<b>19,763,313.78</b>	<b>-2,436,627.09</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	546,719,532.78	551,360,656.30	-4,641,123.52
<b>Total Level1 30 - EQUITY:</b>	<b>546,719,532.78</b>	<b>551,360,656.30</b>	<b>-4,641,123.52</b>
<b>Total Beginning Equity:</b>	<b>546,719,532.78</b>	<b>551,360,656.30</b>	<b>-4,641,123.52</b>
Total Revenue	112,728,621.17	108,401,065.45	4,327,555.72
Total Expense	109,127,795.60	105,237,721.53	-3,890,074.07
<b>Revenues Over/(Under) Expenses</b>	<b>3,600,825.57</b>	<b>3,163,343.92</b>	<b>437,481.65</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>550,320,358.35</b>	<b>554,524,000.22</b>	<b>-4,203,641.87</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>572,520,299.22</b>	<b>574,287,314.00</b>	<b>-1,767,014.78</b>



# Monthly & YTD Budget Report

...		January 2022-2023 Budget	January 2022-2023 Activity	2022-2023 Seasonal YTD...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
<b>Revenue</b>								
<b>510 - WATER SERVICE</b>								
							% of Year Completed: 75%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-9,748,874.33	-10,185,547.96	-99,706,134.36	-106,525,612.20	107 %	-127,436,265.87	84 %
01-511200	O&M PAYMENTS- PRIVATE	-239,726.41	-250,857.04	-2,451,790.14	-2,378,956.44	97 %	-3,133,678.67	76 %
01-513100	SUBSEQUENT CUSTOMER - GO	-189,606.24	-189,606.24	-1,706,456.16	-1,706,456.16	100 %	-2,275,274.88	75 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	-42,455.44	-173,572.50	-382,098.96	-775,450.14	203 %	-509,465.28	152 %
01-514100	EMERGENCY WATER SERVICE- GOV	-1,147.50	0.00	-17,680.00	-20,354.31	115 %	-21,250.00	96 %
<b>510 - WATER SERVICE Totals:</b>		<b>-10,221,809.92</b>	<b>-10,799,583.74</b>	<b>-104,264,159.62</b>	<b>-111,406,829.25</b>	<b>107 %</b>	<b>-133,375,934.70</b>	<b>84 %</b>
<b>520 - TAXES</b>								
							% of Year Completed: 75%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-5,824.91	0.00	-54,570.20	0 %	0.00	0 %
<b>520 - TAXES Totals:</b>		<b>0.00</b>	<b>-5,824.91</b>	<b>0.00</b>	<b>-54,570.20</b>	<b>0 %</b>	<b>0.00</b>	<b>0 %</b>
<b>540 - OTHER INCOME</b>								
							% of Year Completed: 75%	
01-581000	INVESTMENT INCOME	-66,640.00	-91,431.72	-599,760.00	-1,091,644.08	182 %	-800,000.00	136 %
01-582000	INTEREST INCOME	-16,225.67	-48,307.25	-146,031.03	-145,924.39	100 %	-194,786.00	75 %
01-590000	OTHER INCOME	0.00	-431.23	0.00	-19,759.25	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	-9,894.00	0 %	0.00	0 %
<b>540 - OTHER INCOME Totals:</b>		<b>-82,865.67</b>	<b>-140,170.20</b>	<b>-745,791.03</b>	<b>-1,267,221.72</b>	<b>170 %</b>	<b>-994,786.00</b>	<b>127 %</b>
<b>Revenue Totals:</b>		<b>-10,304,675.59</b>	<b>-10,945,578.85</b>	<b>-105,009,950.65</b>	<b>-112,728,621.17</b>	<b>107 %</b>	<b>-134,370,720.70</b>	<b>84 %</b>

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 1/31/2023

...	...	January 2022-2023 Budget	January 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 75%
01-60-611100	ADMIN SALARIES	226,837.02	182,973.94	1,445,064.00	1,277,221.32	88 %	1,901,400.00	67 %
01-60-611200	OPERATIONS SALARIES	180,486.60	143,550.82	1,545,969.60	1,416,300.91	92 %	2,058,000.00	69 %
01-60-611300	SUMMER INTERNS	3,500.00	0.00	48,000.00	14,407.50	30 %	48,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	53.27	5,549.99	1,219.28	22 %	7,400.00	16 %
01-60-611700	OPERATIONS OVERTIME	26,795.16	28,425.30	238,100.31	221,585.65	93 %	308,700.00	72 %
01-60-612100	PENSION	33,271.87	6,376.90	299,446.83	155,886.96	52 %	399,262.50	39 %
01-60-612200	MEDICAL/LIFE BENEFITS	80,505.20	62,148.10	694,394.79	665,246.53	96 %	896,022.78	74 %
01-60-612300	FEDERAL PAYROLL TAXES	29,006.57	25,936.16	248,126.93	211,333.21	85 %	330,747.75	64 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	1,881.50	10,334.97	3,164.10	31 %	13,780.00	23 %
01-60-613100	TRAVEL	950.00	662.00	8,550.00	6,257.00	73 %	11,400.00	55 %
01-60-613200	TRAINING	6,433.33	725.00	57,899.97	36,828.61	64 %	77,200.00	48 %
01-60-613301	CONFERENCES	5,983.33	0.00	53,849.97	11,556.29	21 %	71,800.00	16 %
01-60-613302	TUITION REIMBURSEMENT	2,500.00	5,070.00	22,500.00	6,794.00	30 %	30,000.00	23 %
01-60-619100	OTHER PERSONNEL COSTS	3,166.66	2,258.79	28,499.94	17,406.73	61 %	38,000.00	46 %
610 - PERSONNEL SERVICES Totals:		601,200.74	460,061.78	4,706,287.30	4,045,208.09	86 %	6,191,713.03	65 %
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 75%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	8,249.94	8,529.23	103 %	11,000.00	78 %
01-60-623300	TRUST SERVICES & BANK CHARGE	11,333.33	11,469.64	101,999.97	101,212.11	99 %	136,000.00	74 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	8,300.99	67,500.00	81,222.49	120 %	90,000.00	90 %
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	0.00	112,500.00	168.75	0 %	150,000.00	0 %
01-60-625800	LEGAL NOTICES	4,041.66	78.20	36,374.94	3,483.94	10 %	48,500.00	7 %
01-60-626000	AUDIT SERVICES	0.00	0.00	31,000.00	29,900.00	96 %	31,000.00	96 %
01-60-628000	CONSULTING SERVICES	26,683.33	50,790.10	240,149.97	154,382.76	64 %	320,200.00	48 %
01-60-629000	CONTRACTUAL SERVICES	70,476.66	115,857.87	634,289.94	536,676.44	85 %	845,720.00	63 %
620 - CONTRACT SERVICES Totals:		133,451.64	186,496.80	1,232,064.76	915,575.72	74 %	1,632,420.00	56 %
<b>640 - INSURANCE</b>								
								% of Year Completed: 75%
01-60-641100	GENERAL LIABILITY INSURANCE	11,250.00	8,063.90	101,250.00	59,245.18	59 %	135,000.00	44 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.18	18,225.00	14,293.47	78 %	24,300.00	59 %
01-60-641500	WORKER'S COMPENSATION	10,833.33	10,301.00	97,499.97	82,341.00	84 %	130,000.00	63 %
01-60-641600	EXCESS LIABILITY COVERAGE	5,000.00	4,179.91	45,000.00	31,608.19	70 %	60,000.00	53 %
01-60-642100	PROPERTY INSURANCE	35,500.00	33,191.66	319,500.00	289,579.98	91 %	426,000.00	68 %
01-60-642200	AUTOMOBILE INSURANCE	2,083.33	1,806.17	18,749.97	14,445.51	77 %	25,000.00	58 %
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	1,599.88	74,999.97	44,966.30	60 %	100,000.00	45 %
640 - INSURANCE Totals:		75,024.99	60,730.70	675,224.91	536,479.63	79 %	900,300.00	60 %

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 1/31/2023

...	...	January 2022-2023 Budget	January 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
							% of Year Completed: 75%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	84,375.00	65,460.21	78 %	112,500.00	58 %
01-60-651300	NATURAL GAS	2,748.90	5,199.72	24,740.10	21,563.70	87 %	33,000.00	65 %
01-60-651401	TELEPHONE	6,638.33	5,036.85	59,744.97	38,452.32	64 %	79,660.00	48 %
01-60-651403	RADIOS	2,189.12	0.00	19,702.08	0.00	0 %	26,280.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	2,250.00	0.00	0 %	3,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,351.66	790.13	21,164.94	13,715.74	65 %	28,220.00	49 %
01-60-652200	BOOKS & PUBLICATIONS	444.25	0.00	3,998.25	4,959.96	124 %	5,331.00	93 %
01-60-653100	PRINTING- GENERAL	1,258.33	144.00	11,324.97	2,636.23	23 %	15,100.00	17 %
01-60-653200	POSTAGE & DELIVERY	550.00	80.05	4,950.00	892.79	18 %	6,600.00	14 %
01-60-654000	PROFESSIONAL DUES	1,742.08	2,702.50	15,678.72	16,790.50	107 %	20,905.00	80 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	634.74	17.47	5,712.66	6,906.80	121 %	7,620.00	91 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	26,083.33	18,951.14	234,749.97	162,712.32	69 %	313,000.00	52 %
01-60-658000	COMPUTER SOFTWARE	3,348.66	0.00	30,137.94	22,572.61	75 %	40,200.00	56 %
01-60-659000	COMPUTER/SOFTWARE MAINTENANC	11,833.33	518.89	106,499.97	52,414.91	49 %	142,000.00	37 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	941.29	921.25	8,471.61	7,632.89	90 %	11,300.00	68 %
650 - OPERATIONAL SUPPORT SRVS Totals:		70,389.02	34,362.00	633,501.18	416,710.98	66 %	844,716.00	49 %
<b>660 - WATER OPERATION</b>								
							% of Year Completed: 75%	
01-60-661101	WATER BILLING	8,607,777.98	8,904,393.26	88,035,627.38	93,044,148.24	106 %	112,519,973.70	83 %
01-60-661102	ELECTRICITY	122,400.00	135,000.00	1,251,840.00	804,429.36	64 %	1,600,000.00	50 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	91,936.75	585,000.00	424,740.95	73 %	780,000.00	54 %
01-60-661104	MAJOR MAINTENANCE	20,833.33	0.00	187,499.97	0.00	0 %	250,000.00	0 %
01-60-661201	PUMP STATION	210,375.00	96,686.38	2,151,600.00	953,755.57	44 %	2,750,000.00	35 %
01-60-661202	METER STATION, ROV, TANK SITE	13,464.00	20,486.85	137,702.40	82,399.61	60 %	176,000.00	47 %
01-60-661300	WATER CHEMICALS	4,250.00	3,907.14	38,250.00	10,402.90	27 %	51,000.00	20 %
01-60-661400	WATER TESTING	4,916.66	3,941.18	44,249.94	46,507.52	105 %	59,000.00	79 %
01-60-662100	PUMPING SERVICES	59,941.66	22,973.18	539,474.94	119,298.27	22 %	719,300.00	17 %
01-60-662300	METER TESTING & REPAIRS	3,325.00	0.00	29,925.00	2,503.95	8 %	39,900.00	6 %
01-60-662400	SCADA / INSTRUMENTATION	3,950.00	155.45	35,550.00	3,936.65	11 %	47,400.00	8 %
01-60-662500	EQUIPMENT RENTAL	1,333.33	0.00	11,999.97	0.00	0 %	16,000.00	0 %
01-60-662600	UNIFORMS	1,416.66	0.00	12,749.94	7,345.12	58 %	17,000.00	43 %
01-60-662700	SAFETY	12,418.33	10,882.59	111,764.97	45,990.83	41 %	149,020.00	31 %
01-60-663100	PIPELINE REPAIRS	112,500.00	1,000.00	1,012,500.00	185,480.65	18 %	1,350,000.00	14 %
01-60-663200	COR TESTING & MITIGATION	25,416.66	8,339.07	228,749.94	145,424.40	64 %	305,000.00	48 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,383.33	14,052.97	300,449.97	176,159.60	59 %	400,600.00	44 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,331.60	7,901.43	38,984.40	30,397.79	78 %	52,000.00	58 %
01-60-663700	PIPELINE SUPPLIES	7,083.33	6,272.32	63,749.97	51,966.86	82 %	85,000.00	61 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	14,208.47	15,862.50	17,705.52	112 %	21,150.00	84 %

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 1/31/2023

...	...	January 2022-2023 Budget	January 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	54.94	29,624.99	8,324.04	28 %	39,500.00	21 %
01-60-664200	FUEL- VEHICLES	3,100.00	2,224.25	27,900.00	25,789.02	92 %	37,200.00	69 %
01-60-664300	LICENSES- VEHICLES	262.50	198.00	2,362.50	198.00	8 %	3,150.00	6 %
660 - WATER OPERATION Totals:		9,322,533.54	9,344,614.23	94,893,418.78	96,186,904.85	101 %	121,468,193.70	79 %
<b>680 - LAND &amp; LAND RIGHTS</b>								
% of Year Completed: 75%								
01-60-681000	LEASES	83.33	0.00	749.97	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	10,837.44	3,339.67	31 %	14,450.00	23 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	11,587.41	3,339.67	29 %	15,450.00	22 %
<b>685 - CAPITAL EQUIP / DEPREC</b>								
% of Year Completed: 75%								
01-60-685100	COMPUTERS	6,375.00	696.76	57,375.00	19,873.28	35 %	76,500.00	26 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	112,000.00	80,358.47	72 %	112,000.00	72 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	85,000.00	0.00	0 %	85,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-197,000.00	-80,358.47	41 %	-197,000.00	41 %
01-60-686000	VEHICLES	0.00	12,805.00	120,000.00	23,990.40	20 %	120,000.00	20 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	-12,805.00	-120,000.00	-23,990.40	20 %	-120,000.00	20 %
01-60-692000	DEPRECIATION- TRANS MAINS	429,166.66	400,591.68	3,862,499.94	3,605,325.09	93 %	5,150,000.00	70 %
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	242,070.45	2,549,999.97	2,178,634.32	85 %	3,400,000.00	64 %
01-60-694000	DEPRECIATION-PUMPING EQUIPMEN'	153,333.33	119,956.15	1,379,999.97	1,079,605.70	78 %	1,840,000.00	59 %
01-60-695200	DEPRECIATION- OFFICE FURN &	13,333.33	6,734.99	119,999.97	51,599.29	43 %	160,000.00	32 %
01-60-696000	DEPRECIATION- VEHICLES	15,166.66	10,477.34	136,499.94	88,538.98	65 %	182,000.00	49 %
685 - CAPITAL EQUIP / DEPREC Totals:		900,708.31	780,527.37	8,106,374.79	7,023,576.66	87 %	10,808,500.00	65 %
<b>710 - CONSTRUCTION IN PROGRESS</b>								
% of Year Completed: 75%								
01-60-711000	METERING STATIONS	0.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,000,000.00	29,025.76	3 %	1,000,000.00	3 %
01-60-722300	GENERATION BUILDING REHAB & MAI	0.00	617,102.97	4,800,000.00	753,307.79	16 %	4,800,000.00	16 %
01-60-722500	BUILDING AUTOMATION SYSTEM	0.00	0.00	1,000,000.00	3,562.50	0 %	1,000,000.00	0 %
01-60-751200	CATHODIC PROTECTION	0.00	47,482.82	1,750,000.00	89,539.17	5 %	1,750,000.00	5 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	500,000.00	0.00	0 %	500,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	20,810.33	500,000.00	114,778.37	23 %	500,000.00	23 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	183,259.54	2,000,000.00	1,395,307.21	70 %	2,000,000.00	70 %
01-60-772300	REPLACEMENT OF CHILLERS	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-868,655.66	-12,800,000.00	-2,385,520.80	19 %	-12,800,000.00	19 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>11,104,595.73</b>	<b>10,866,792.88</b>	<b>110,258,459.13</b>	<b>109,127,795.60</b>	<b>99 %</b>	<b>141,861,292.73</b>	<b>77 %</b>

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 1/31/2023

...	...	January 2022-2023 Budget	January 2022-2023 Activity	2022-2023 Seasonal YTD...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>01 - WATER FUND Totals:</b>		799,920.14	-78,785.97	5,248,508.48	-3,600,825.57	-69 %	7,490,572.03	-48 %



DuPage Water  
Commission

**30** YEARS OF SERVICE  
Pure. Essential. Stewardship.

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## MEMORANDUM

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**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 2/7/2023  
**Subject:** Accounts Payable Listings

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Following is a summary of the Accounts Payable to be considered at the February 16, 2023, Commission meeting:

January 11, 2023, to February 7, 2023, A/P Report	\$8,968,796.16
Accrued and estimated payments required before March 2023 Commission meeting	<u>3,492,675.00</u>
Total	<u>\$12,461,471.16</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account:</b> <a href="#">01-211000 - ACCOUNTS PAYABLE</a>				
<b>Vendor:</b> <a href="#">1663</a> <a href="#">2000710040</a>	<b>AECOM</b> Hydraulic Model Calibration	01/31/2023	1,778.85	<b>Payable Count: (1)</b> 1,778.85
<b>Vendor:</b> <a href="#">1292</a> <a href="#">INV0006538</a>	<b>APWA - ILLINOIS PUBLIC SERVICE INSTITUTE</b> Training Registration: Brush	01/31/2023	725.00	<b>Payable Count: (1)</b> 725.00
<b>Vendor:</b> <a href="#">2112</a> <a href="#">9500062506</a>	<b>BLACK BOX NETWORK SERVICES</b> Support Request	01/31/2023	415.00	<b>Payable Count: (1)</b> 415.00
<b>Vendor:</b> <a href="#">2283</a> <a href="#">INV0006546</a>	<b>BMO HARRIS CREDIT CARD</b> Combined Statements: January 2023	01/31/2023	1,608.16	<b>Payable Count: (1)</b> 1,608.16
<b>Vendor:</b> <a href="#">2421</a> <a href="#">151415-1</a>	<b>Burns &amp; McDonnell Engineering Co., Inc.</b> Metershop Validation/LMO-2 Assistance Consultation	01/31/2023	14,877.75	<b>Payable Count: (1)</b> 14,877.75
<b>Vendor:</b> <a href="#">2264</a> <a href="#">FB31867</a>	<b>CAROLLO</b> Alternative Water Supply System Study	01/17/2023	20,810.33	<b>Payable Count: (1)</b> 20,810.33
<b>Vendor:</b> <a href="#">1023</a> <a href="#">GN00229</a>	<b>CDW Government</b> LG Monitor	02/02/2023	1,617.84	<b>Payable Count: (1)</b> 1,617.84
<b>Vendor:</b> <a href="#">1135</a> <a href="#">INV0006550</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: January 2023	01/31/2023	8,904,393.26	<b>Payable Count: (1)</b> 8,904,393.26
<b>Vendor:</b> <a href="#">2320</a> <a href="#">133597046</a>	<b>Crown Equipment Corporation</b> Quarterly Inspection for Forklift	01/31/2023	90.00	<b>Payable Count: (1)</b> 90.00
<b>Vendor:</b> <a href="#">1283</a> <a href="#">INV213822</a>	<b>E.H. WACHS</b> Replacement Power Cords for 2 Man Valve Operator	02/07/2023	435.00	<b>Payable Count: (1)</b> 435.00
<b>Vendor:</b> <a href="#">1570</a> <a href="#">2508457</a>	<b>FIVE STAR SAFETY EQUIPMENT, INC.</b> Chargers for Multi-Gas Detectors	01/31/2023	116.00	<b>Payable Count: (1)</b> 116.00
<b>Vendor:</b> <a href="#">1068</a> <a href="#">13445782</a>	<b>HACH COMPANY</b> Laboratory Chemicals for Water Quality Testing	01/31/2023	2,905.29	<b>Payable Count: (1)</b> 2,905.29
<b>Vendor:</b> <a href="#">1243</a> <a href="#">INV0006553</a>	<b>IGFOA</b> 2023 Membership Renewal - Peterson	02/07/2023	500.00	<b>Payable Count: (1)</b> 500.00
<b>Vendor:</b> <a href="#">1904</a> <a href="#">39407</a> <a href="#">01402347</a>	<b>IT SAVVY LLC</b> HPE Power Supply for ESXi Hosts Laptop Battery	01/26/2023 01/31/2023	443.64 73.80	<b>Payable Count: (2)</b> 443.64 73.80
<b>Vendor:</b> <a href="#">2336</a> <a href="#">Y2023-0120</a>	<b>LOVITT BLINDS &amp; DRAPERY</b> Blind Repair Services	01/31/2023	303.00	<b>Payable Count: (1)</b> 303.00
<b>Vendor:</b> <a href="#">1835</a> <a href="#">INV0006552</a>	<b>MID CENTRAL WATER WORKS ASSOCIATION</b> 2023 Membership Dues	01/31/2023	150.00	<b>Payable Count: (1)</b> 150.00
<b>Vendor:</b> <a href="#">2066</a> <a href="#">0150957-IN</a>	<b>MIDWEST METER INC.</b> Beacon Interface Work	01/24/2023	750.00	<b>Payable Count: (1)</b> 750.00
<b>Vendor:</b> <a href="#">1194</a> <a href="#">SC0000069547</a> <a href="#">IV963481</a>	<b>MK BATTERY</b> Batteries - Return Replacement Batteries for UPS	09/21/2021 09/28/2021	-239.00 222.03	<b>Payable Count: (2)</b> -239.00 222.03
<b>Vendor:</b> <a href="#">2132</a> <a href="#">IN1824872</a>	<b>Municipal Emergency Services</b> Gas Detection Preventive Maintenance	02/07/2023	480.00	<b>Payable Count: (1)</b> 480.00

**Board Open Payable Report**

**As Of 02/07/2023**

Payable Number	Description	Post Date	Payable Amount	Payable Count:	Net Amount
<b>Vendor: <a href="#">2189</a></b> <a href="#">INV0006530</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641	02/03/2023	44.28	(1)	<b>44.28</b> 44.28
<b>Vendor: <a href="#">1813</a></b> <a href="#">FOCS195375</a>	<b>ROESCH FORD</b> Service and Safety Inspection	02/07/2023	121.33	(1)	<b>121.33</b> 121.33
<b>Vendor: <a href="#">1777</a></b> <a href="#">929447</a>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b> Camera Troubleshooting	01/31/2023	702.00	(3)	<b>4,854.00</b> 702.00
<a href="#">929449</a>	Milestone Server Issues	01/31/2023	1,729.00		
<a href="#">931993</a>	Camera Encoder Relocation	01/31/2023	2,423.00		
<b>Vendor: <a href="#">2163</a></b> <a href="#">9233503</a>	<b>Sterling Talent Solutions</b> Background Checks	01/24/2023	1,888.79	(1)	<b>1,888.79</b> 1,888.79
<b>Vendor: <a href="#">2230</a></b> <a href="#">1734</a>	<b>Strategia Consulting LLC</b> Consulting Services	01/19/2023	1,512.50	(1)	<b>1,512.50</b> 1,512.50
<b>Vendor: <a href="#">1125</a></b> <a href="#">C610206</a>	<b>TOTAL FIRE &amp; SAFETY, INC.</b> Annual Fire Extinguisher Inspection	01/24/2023	591.00	(1)	<b>591.00</b> 591.00
<b>Vendor: <a href="#">2029</a></b> <a href="#">0000304744</a>	<b>TREE TOWNS IMAGING &amp; COLOR GRAPHICS</b> Asset Valve Map for Temp Control Room	01/31/2023	144.00	(1)	<b>144.00</b> 144.00
<b>Vendor: <a href="#">1221</a></b> <a href="#">244107</a>	<b>USA BLUE BOOK</b> Flygt Pumps	01/31/2023	5,457.64	(1)	<b>5,457.64</b> 5,457.64
<b>Vendor: <a href="#">1404</a></b> <a href="#">1589</a>	<b>VIKING AWARDS, INC.</b> Engraving on Water Bottles	01/31/2023	60.00	(1)	<b>60.00</b> 60.00
<b>Vendor: <a href="#">2096</a></b> <a href="#">INV0006548</a>	<b>William A. Fates</b> Service as Treasurer: February 2023	02/07/2023	1,666.67	(1)	<b>1,666.67</b> 1,666.67
<b>Payable Account 01-211000</b>				<b>Payable Count: (33)</b>	<b>Total: 8,968,796.16</b>

**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	33	8,968,796.16
<b>Report Total:</b>	<b>33</b>	<b>8,968,796.16</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	33	8,968,796.16
<b>Report Total:</b>	<b>33</b>	<b>8,968,796.16</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 3-16-23**  
**Board Meeting Date: February 16, 2023**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
8,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
400.00	Aramark - Supplies			
700.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
1,500.00	Konica Minolta - Copy and Lease Charges			
600.00	Toshiba - Copy and Leas Charges			
2,100.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Friendly Ford - Vehicle Maintenance			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
1,500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
3,000.00	Action Automation - Rebuilding Gearboxes			
1,400.00	AECOM - Arc Flash Study			
3,000.00	Cintas - Uniforms			
900.00	Colley Elevator - Inspection Fee			
200.00	Dariusz Panaszek - Fort Wayne Estimated Expense Reimb			
200.00	Dave Chapman - Fort Wayne Estimated Expense Reimb			
1,700.00	Dave Chapman - CIP Level One Estimated Expense Reimb			
1,600.00	Dave Chapman - IPSI Estimated Expense Reimb			
400.00	Dell - Azure P1 License			
300.00	Ebel's Ace Hardware - Project Supplies			

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 3-16-23**  
**Board Meeting Date: February 16, 2023**

100.00	Elmhurst Plaza Standard - Diesel Fuel for Skid Steer
300.00	Go Daddy - Security certificate for ArcGIS
14,000.00	Grainger - DAVIT Floor Mount Sleeves for Meter Stations
4,000.00	Grainger - Sump Pumps for Additional Meter station Projects
12,000.00	Grainger - Installation Materials for Chlorine Analyzers
2,100.00	Hach - Monthly Chemicals
46,000.00	Hach - CL17 Chlorine Analyzers
500.00	Home Depot - Project Supplies
500.00	Jessica Haney - Fort Wayne Estimated Expense Reimb
1,700.00	Jessica Haney - CIP Level One Estimated Expense Reimb
400.00	Jessica Haney - ISAWWA Estimated Expense Reimb
220,000.00	Johnson Controls/Metasys - Chiller Replacement
1,200.00	Joliet Junior College - Pipefitting Seminar (Scurek & Rizzo)
1,000.00	Lucas Brush - IPSI Estimated Travel Expense Reimb
300.00	Map Logic - Layout Manager Annual Software Maintenance
20,000.00	Midwest Service Center - HLP#9 Motor Repair Service
8,000.00	NACE/AMPP Coatings Inspector Class (3)
7,000.00	New Horizons - Windows Server Courses
200.00	Nick Constantopoulos - Fort Wayne Estimated Expense Reimb
500.00	Office Depot - Supplies
900.00	Program One - Window Cleaning
300.00	Redwing - Safety Shoes Brush
3,300.00	Regional Truck Equipment - Explorer Lightbar Install Relocate on 2021
4,000.00	Regional Truck Equipment - Lightbar/Strobe Install on 2023
2,000.00	Schneider - Troubleshoot Tower Zone14
1,600.00	SET - Environmental Diesel Spill Clean Up
1,200.00	Specialty Mat - Mat Service
600.00	Staples - Office Supplies
100.00	Stenstrom - Replacement Thermal Paper for Veeder Root 450
130,000.00	TK Elevator - Elevator Modernization Upgrade
5,100.00	Total Fire & Safety - Fire Extinguisher Repairs
700.00	Triton Electronics - Annual Calibration of Test Equipment
700.00	Villa Park Electric - Splice Kits
500.00	William Wegner - ISAWWA Water Con Estimated Expense Reimb
1,700.00	William Wegner - NACE CIP Estimated Expense Reimb
100,000.00	City of Chicago - January Water Billing
100.00	V Butler - IMRF Reimb
3,000.00	Midland Life Insurance - JS Life Insurance
300,000.00	SET - Generator Building Project
215,000.00	Baxter & Woodman/Boller Construction - Cuvalo
30,000.00	Carollo Engineers - Cuvalo
15,000.00	Strand Associates - Cuvalo
12,000.00	Accenture - Cuvalo
40,000.00	Benchmark - TE-06/22
20,000.00	DeLasCasas - Stray Current Mitigation
40,000.00	DeLasCasas - TIB Feasibility Testing
5,000.00	NIS - RCS Investigation
16,000.00	NIS - Indeterminate Need (ACVG for Leak/Nicor Interference)
16,000.00	NIS - TI-3/88 Work
16,000.00	NIS - TOB-E/87 Work
500,000.00	Schneider - BAS System Upgrade
100,000.00	Pure Technologies - Valve Assessments
60,000.00	Dixon Engineering - Specifications/design for effluent/influent piping
250,000.00	G.P. Maintenance Services - Recoating influent/effluent
250,000.00	JJ Henderson - Generator Building Contractor
40,000.00	Greeley & Hanson - Resident Engineering Services
20,000.00	CGMT - Testing for PSD-10

DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 3-16-23  
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50,000.00 CAT - Haney

20,000.00 AECOM - Tollway Review

25,000.00 Carollo - Alternative Water Supply System Study

14,000.00 Gallagher - General Manager Bond Renewal

3,492,675.00