



## AGENDA – Finance Committee

Thursday, November 17, 2022 5:45 P.M.

### Committee Members

R. Gans  
J. Pruyn  
D. Russo  
P. Suess – Chair  
J. Zay

- I. Roll Call
- II. Approval of Reconciliations
- III. Approval of Minutes of October 20, 2022, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the October 20, 2022, Regular Finance Committee Meeting of the DuPage Water Commission.

- IV. **R-72-22:** A Resolution Amending and Restating the Investment Policy of the DuPage Water Commission
- V. **RFBA:** Authorization for the General Manager to engage in the option year of a three-year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed cost of \$32,000
- VI. **RFBA:** Authorizing the Transfer of Funds from the Operating and Maintenance Account to the General Account (\$5.0 million)

RECOMMENDED MOTION: To recommend approval of Items 4 through 6 of the Finance Committee portion of the Commission Agenda.

- VII. Treasurer's Report – October 2022
- VIII. Financial Statements – October 2022
- IX. Accounts Payable
- X. Other
- XI. Adjournment

**Minutes of a Meeting  
of the**

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

October 20, 2022

Chairman Suess called the meeting to order at 5:46 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn, D. Russo, and J. Zay (arrival at 5:51 P.M.)

Committee members absent: None

Also in attendance: B. Fates, P. May, C. Peterson, and J. Schroeder from PFM Asset Management LLC.

Commissioner Russo moved to approve the Minutes of the August 18, 2022, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Gans and unanimously approved by a Voice Vote.

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of September 2022.

Regarding the RFBA to Purchase Property and Liability Insurance, Financial Administrator Peterson advised the Committee that Staff is recommending the proposed insurance as outlined in the letter from Arthur J Gallagher Risk Management. Financial Administrator Peterson discussed the increase in property insurance as being in line with the increase in the statement of asset values. Discussion related to the other increases and coverages ensued.

In regard to the RFBA to purchase Workers' Compensation and Employer's Liability Insurance, Financial Administrator Peterson reviewed and recommended to accept the coverage as proposed by Illinois Public Risk Fund and Arthur J Gallagher Risk Management. Financial Administrator Peterson noted that although estimated wages decreased, rates in all three categories covered increased.

Chairman Suess inquired if there were any further questions regarding the action items. Hearing none, Commissioner Pruyn moved to recommend approval of items 4 through 5 of the Finance Committee portion of the Commission Agenda. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

General Manager May left the meeting at 6:04 P.M.

Jeff Schroeder from PFM gave the Committee a brief overview of current economic conditions and projected interest rate activity. Mr. Schroeder then reviewed the activity in the Commission's investments including rates of return, investment types, and durations. The Finance Committee reviewed the suggested changes related to corporate obligations to the Investment Policy by PFM. The Finance Committee agreed to bring the recommended changes as a resolution in the next meeting.

Chairman Suess asked if the committee had any questions regarding the Treasurer's Report, Financial Statements, or Accounts Payable as presented for September 2022. No questions were asked.

Chairman Suess inquired the Committee if any other business or other items to be discussed. The Financial Administrator noted that staff would be bringing a request to renew audit services with Sikich for the optional 3<sup>rd</sup> year of the last contract.

With no other items coming before the Committee, Commissioner Russo moved to adjourn the meeting at 6:31 P.M. Seconded by Commissioner Pruy and unanimously approved by a Voice Vote.



**Resolution #:** R-72-22

**Account:** N/A

**Approvals:** *Author / Manager / Finance / Admin*



## REQUEST FOR BOARD ACTION

**Date:** 11/4/2022

**Description:** A Resolution Amending and Restating the Investment Policy of the DuPage Water Commission

**Agenda Section:** Finance Committee

**Originating Department:** Finance

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The Commission's Investment Policy was last updated on June 16, 2015. The proposed resolution amends the Commission's Investment Policy to expand the definition of corporate obligations as an authorized investment in section 7.0 d.

The changes include the following:

1. Deleting language referencing short-term and commercial paper.
2. Amending the language requiring a rating at one of the 3 highest classifications established by at least 2 standard rating services.
3. Add language specifying that no more than one-third of the Commission's funds may be invested in short-term obligations of corporations that mature in 270 days or less at the time of settlement and an additional one-third of the Commission's funds may be invested in obligations of corporations that mature between 270 days and three-years at the time of settlement.

**Recommended Motion:**

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To adopt Resolution No. R-72-22

## **INVESTMENT POLICY**

This policy authorizes the Commission to invest funds in certain authorized classes of securities. All persons from the Commission involved in the investment of public funds are to comply with the provisions relating to the deposit and investment of public funds. The purpose of this Statement of Investment Policy and Guidelines (this “Policy”) is to establish cash management and investment guidelines for the Commission. This Policy has been prepared in accordance with the Public Funds Investment Act (30 ILCS 235), Exhibit A.

### **1.0 POLICY**

The Commission is responsible for the management of daily receipt and investment of cash and related accounting operations. The Treasurer is the Chief Investment Officer of the Commission and investments may be directed by the Treasurer, General Manager, Office designees, or outside professional fund managers, in accordance with this Policy.

It is the policy of the Commission to invest all funds under the control in a manner that provides the highest investment return using authorized instruments while meeting the Commission’s daily cash flow demands in conformance with this policy, its objectives, applicable ordinances and laws.

### **2.0 SCOPE OF POLICY:**

This Policy applies to all investments held within and made on behalf of the Commission.

### **3.0 OBJECTIVES:**

The primary objective in the investment of funds under control of the Commission is to ensure the safety of principal, while managing liquidity requirements of debt service and other financial obligations of the Commission, and providing the highest investment return using authorized investment instruments.

#### **3.1 Safety.**

The safety of principal is the foremost objective of the investment program. Commission investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the portfolio. To attain this objective, diversification is required to ensure that the Commission prudently manages market, interest rate and credit risk. Each investment purchase shall be limited to those defined as eligible under this Policy.

#### **3.2 Liquidity.**

The investment portfolio shall remain sufficiently liquid to enable the Commission to meet all operating requirements that might be reasonably anticipated. Unless otherwise authorized by the Board, all investments shall be fully payable as to principal and interest within five years from the date of purchase. The only exception will be in regards to investments within the Long-Term Water Capital Reserve Fund which may include investments that shall be fully payable as to principal and interest within ten years from the date of purchase due to the longstanding nature of the reserve fund; provided, however, that such investments shall have a maximum five-year weighted average maturity. For U.S. Government Agency Mortgage Backed Securities (MBS), the 5 year maturity limit will be the weighted average life (WAL) calculation, rather than final maturity.

#### **3.3 Return on Investments.**

The investment portfolio shall be designed to obtain the highest available return, taking into account the Commission’s investment risk constraints and cash flow needs. The Commission shall seek to obtain the highest available return using authorized investments.

#### **4.0 STANDARD OF CARE:**

To accomplish the objectives of the Commission, all authorized persons engaged in the investment process will perform their duties responsibly in accordance with the following standard:

“Investments shall be made with care, skill, prudence, and diligence under the circumstances then prevailing, specifically including, but not limited to, the general economic conditions and the anticipated needs of the Commission, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of investing funds of like character and with like aims, to safeguard the principal and maintain the liquidity needs of the Commission.”

The standard of care to be used by the Commission shall be the “prudent investor” standard and shall be applied in the context of managing an overall portfolio. Those involved in investing shall: (i) act in accordance with written procedures and this Policy, (ii) exercise due diligence, (iii) prepare all reports in a timely fashion and (iv) exercise appropriate action to control adverse developments.

#### **5.0 OPERATIONAL GUIDELINES:**

##### **5.1 Particular Fund Investments:**

The Commission requires that any investments of a particular restricted account be credited to that account. Principal and interest shall be credited to the particular restricted account so invested. Any two of the following four officials, 1) General Manager, 2) Treasurer, 3) Finance Committee Chairman, and 4) Commission Chairman, may transfer ownership of any security purchased with monies of a particular restricted account to another restricted or unrestricted account of the Commission. The particular restricted account originally invested shall be credited with the amount of the principal and accrued interest up to the date of the transfer of ownership of such security from that particular restricted account to the other restricted/unrestricted account.

##### **5.2 Competitive Bidding:**

At least three (3) competitive bids are to be solicited on most investment transactions made by the Commission. Bids/quotes and markups or discounts need to be consistent with prevailing institutional trades at the time of each transaction and are to be compared to market quotations for the same type and maturity investment. In certain emergency circumstances, the Commission may solicit less than three (3) competitive bids. The guiding principle with choosing any bid for any investment transaction made by the Commission is the quality of the bid and the assurance that the bidder can complete the investment transaction.

##### **5.3 Selection of Investment Advisors and Money Managers:**

The services of investment advisors and money managers shall only be employed after the solicitation of at least three written quotations and, as required by the Commission’s By-Laws, as amended, approved by the Board of Commissioners pursuant to the majority affirmative vote of all of the Commissioners, including the votes of at least 1/3 of the Commissioners appointed by the Chairman of the DuPage County Board and at least 40% of the Commissioners appointed by the groups of mayors as provided in the Water Commission Act of 1985, 70 ILCS 3720/0.001 et seq.

#### **6.0 ETHICS AND CONFLICT OF INTEREST:**

It is the policy of the Commission that no person acting on behalf of the investment function shall, in any manner, have any interest, either directly or indirectly in, or receive in any manner compensation from, any investments in which the Commission is authorized to invest; or have any interest, either directly or indirectly in, or receive, in any manner, compensation of any kind from, the sellers, sponsors or managers

of such investments. Officers and other staff involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

## 7.0 AUTHORIZED INVESTMENTS:

The Board has authorized the following types of investments subject to the provisions of the Public Funds Investment Act (30 ILCS 235) and other applicable law:

The investment portfolio will be diversified to avoid incurring undue concentration in securities of one type or securities of one financial institution or maturities.

- a. Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed as to the payment of principal and interest by the full faith and credit of the United States of America.

Maximum Aggregate Position                      No Limit

- b. Bonds, notes, debentures, or other similar obligations of the United States of America or its agencies and its instrumentalities.

Maximum Aggregate Position                      No Limit, except for obligations classified as supranational securities, which shall be limited to a maximum aggregate position of 5% of total portfolio. For purposes of this Policy, "supranational securities" shall mean obligations issued by a multinational development institution, when the United States is, by virtue of legislation enacted by the United States Congress, a member thereof, including, but not limited to:

- International Bank for Reconstruction and Development (World Bank) (22 USC 286 *et seq.*);
- International Finance Corporation (22 USC 282 *et seq.*);
- Inter-American Development Bank (22 USC 283 *et seq.*);
- African Development Bank (22 USC 290i *et seq.*);
- Asian Development Bank (22 USC 285 *et seq.*);
- European Bank of Reconstruction and Development (22 USC 290l *et seq.*)

- c. Interest-bearing savings accounts, certificates of deposit, time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the deposits of which are insured by the Federal Deposit Insurance Corporation. Any such investments made in excess of such deposit insurance shall be secured as provided in Section 10.0.

Maximum Aggregate Position    50% of total portfolio

- d. ~~Short term~~ Obligations of corporations (~~Commercial Paper~~) organized in the United States of America with assets exceeding \$500,000,000; obligations must be rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services A1/P1 or better by Standard & Poor's and Moody's, respectively, and must mature not later than ~~270 days~~ 3 years from the settlement date of purchase; the Board's investment in the ~~short term~~ obligations of a single issuer shall not exceed 10% of that corporation's outstanding obligations. No more than one-third of the Commission's funds may be invested in short term obligations of corporations that mature in 270 days or less at the time of settlement and an additional one-third of the Commission's funds may be

invested in obligations of corporations that mature between 270 days and three years at the time of settlement.

Maximum Position with Single Issuer 5% of total portfolio  
Maximum Aggregate Position ~~3367~~% of total portfolio

e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended; the portfolio of any such money market fund must be limited to obligations specified in subsection [a] or [b] of this section and to agreements to repurchase such obligations. All underlying securities of the fund must mature within twelve months or less, and the fund must maintain a weighted average portfolio maturity of 90 days or less. Prospectuses must be on file, reviewed, and approved before investing.

Maximum Aggregate Position No Limit

f. Shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of any state or of the United States of America, the shares or investment certificates of which are insured by the Federal Deposit Insurance Corporation. Any such investments made in excess of such deposit insurance shall be secured as provided in Section 10.0.

Maximum Aggregate Position 50% of total portfolio

g. Dividend-bearing share accounts, share certificate accounts, or other such class of share accounts of a credit union chartered under the laws of the State of Illinois or of the United States of America, provided that deposits are insured by applicable law and that the credit union's principal office is located within the State of Illinois. Any such investments made in excess of such deposit insurance, shall be secured as provided in Section 10.0

Maximum Aggregate Position 25% of total portfolio

h. Subject to the limitation of Section 12 of the Local Government Debt Reform Act, 30 ILCS 350/12, interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district, of the State of Illinois, or any other state, or of any political subdivision or agency of the State of Illinois or of any other state, if the interest earned thereon is tax-exempt under federal law. The bonds shall be registered in the name of the Commission or held under a custodial agreement at a bank. The bonds shall be rated at least A- by Standard and Poor's or A3 by Moody's at the time of purchase.

Maximum Aggregate Position 25% of total portfolio

i. Any other suitable investment instrument permitted by applicable state laws governing public investments subject to the reasonable exercise of prudence in making investments of public fund.

**8.0 BOND ORDINANCES:**

The provisions and restrictions of any bond ordinance(s) of the Commission regarding permitted investments must be observed during the time that any bonds of the Commission authorized by said ordinance(s) are outstanding.

#### **9.0 INVESTMENT RESTRICTIONS:**

The Commission will not utilize investment of leveraged transactions, financial forwards, futures, hedged investments, index amortizing notes, dual index notes, de-leveraged bonds, range bonds, inverse floaters, and any other financial derivative. The Commission is not authorized, without the approval of the Board, to (i) invest in financial agreements whose returns are linked to or derived from the performance of some underlying asset such as bonds, currencies or commodities products, or (ii) borrow against or otherwise obligate Commission investments. No investment maturity can be longer than 5 years except as otherwise authorized by the Board per Section 3.2.

#### **10.0 COLLATERALIZATION:**

In order to protect the Commission's deposits, depository institutions are to maintain collateral pledges on Commission certificates of deposit during the term of the deposit of at least 102% of marketable U.S. government or approved securities or surety bonds issued by top-rated insurers. Collateral is required as security for any amount in excess of the federal deposit insurance limit. The collateral required to secure Commission funds must be held in safekeeping and pursuant to collateral agreements which would prohibit release or substitution of pledged assets without proper written notification and authorization of the Treasurer or General Manager. However, substitutions may be made without prior approval from the Commission provided: security types are of the type allowed for collateralization in the Policy, the market value of the securities to be substituted is at least equal to the amount withdrawn; notification is given to the Treasurer or General Manager; and the custodian has not received any prior notification from the Treasurer or General Manager prohibiting substitution. Repurchase agreements must also be collateralized in an amount of 102% of market value of principal and accrued interest.

The final maturity of acceptable collateral pledged shall not exceed 60 months. Collateral pledged for repurchase agreements shall be marked to market at least weekly during the term of the agreement. Additional collateral will be required when the ratio falls below the level required.

#### **11.0 SAFEKEEPING AND CUSTODY:**

All securities and collateral will be held by a third party custodian designated by the Commission and evidenced by safekeeping receipts. Safekeeping will be documented by an approved written agreement. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement.

#### **12.0 DIVERSIFICATION:**

A variety of financial instruments and maturities, properly balanced, will help to ensure liquidity and reduce risk or interest rate volatility and loss of principal. Diversifying investments and maturities will avoid incurring unreasonable risks in the investment portfolio regarding specific security types, issuers or individual financial institutions.

#### **13.0 INTERNAL CONTROLS:**

The Commission shall maintain a system of internal controls and written operational procedures that shall be documented. The controls shall be designed to prevent the loss of public funds arising from fraud, employee error, and misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by authorized investment officers.

In addition, the Commission has established a system of internal controls to ensure that staff positions and functional duties are adequately segregated for separation of duties between the investment and accounting operations.

These controls shall be tested and reviewed periodically by external auditors during the audit.

**14.0 PERFORMANCE EVALUATION:**

The Commission will utilize the following benchmarks as appropriate to determine whether market average yields are being achieved:

<b>Account</b>	<b>Benchmark</b>
General Account	BoA/Merrill Lynch 3-Month U.S. Treasury Bill Index
Sales Tax	BoA/Merrill Lynch 1 – 3 Year U.S. Treasury Index
Operating Reserve Fund	BoA/Merrill Lynch 1 – 5 Year U.S. Treasury Index
Capital Reserve Fund	BoA/Merrill Lynch 1 – 3 Year U.S. Treasury Index
Long-Term Water Capital Reserve Fund	BoA/Merrill Lynch 1 – 10 Year U.S. Treasury Index

For all other funds (i.e., the Interest and Principal accounts), the rate of return should equal or exceed the rate of return on Treasury securities of like maturities and like purchase dates.

**15.0 REPORTING:**

The Commission shall record all investment transactions. A written report will be generated monthly for internal purposes listing all active investments by class or type, maturity of investments, book value, interest rate, income earned, including the fair market value of all investments as of the report date and other pertinent information deemed necessary. This report will be submitted to the General Manager of the Commission for distribution to the Board no less than on a quarterly basis pursuant to the Public Funds Investment Act.

**16.0 POLICY ADOPTION AND AMENDMENT:**

This Policy shall be adopted by a resolution of the Board. This Policy may be reviewed from time to time and amended upon approval of the Board.

DUPAGE WATER COMMISSION

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**RESOLUTION NO. R-72-22**

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A RESOLUTION AMENDING AND RESTATING THE INVESTMENT POLICY OF THE  
DuPAGE WATER COMMISSION

WHEREAS, the Commission was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, Resolution No. R-16-15 amended and restated the Investment Policy of the DuPage Water Commission on June 16, 2015 (the “Investment Policy”); and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has determined that it is reasonable, necessary, and desirable, and in the best interest of the Commission, to further amend and update the Investment Policy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: Adoption. The Investment Policy of the DuPage Water Commission shall be and is hereby amended and restated so that said Investment Policy shall hereafter be and read as set forth in Exhibit 1 attached hereto and by this reference incorporated herein and made a part hereof.

SECTION THREE: Repealer. All resolutions, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, expressly repealed.

SECTION FOUR: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Bouckaert, D.				
Broda, J.				
Fennell, J.				
Gans, R.				
Gustin, P.				
Healy, J.				
Novotny, D.				
Pruyn, J.				
Rush, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Zay, J.				

ADOPTED THIS \_\_\_ DAY OF \_\_\_\_\_, 2022.

\_\_\_\_\_  
James Zay, Chairman

ATTEST:

\_\_\_\_\_  
Danna Mundall, Clerk



**Resolution #:** N/A

**Account:** 01-60-626000

**Approvals:** *Author / Manager / Finance / Admin*



## REQUEST FOR BOARD ACTION

**Date:** 10/31/2022

**Description:** **Authorization for the General Manager to engage in the option year of a three-year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$32,000**

**Agenda Section:** Finance Committee

**Originating Department:** Finance

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This request would authorize the General Manager to engage in the additional 1-year option of a 3-year agreement with Sikich LLC for Audit Services at the DuPage Water Commission for a not to exceed amount of \$32,000 per year.

The proposal received from Sikich LLC includes a 5% increase in prices to a proposed cost of \$31,400 after holding prices unchanged for the past 3 years at \$29,900. The Commission has been very satisfied with the services from Sikich and feels this increase is acceptable in consideration of the current inflationary environment.

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**Recommended Motion:**

To authorize the General Manager to engage in the option year of a three-year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$32,000.

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

October 18, 2022

The Honorable Chairman  
Members of the Board of Commissioners  
DuPage Water Commission  
600 East Butterfield Road  
Elmhurst, IL 60126-4642

Dear Ladies and Gentlemen:

Sikich LLP appreciates being considered for reappointment as independent auditors for the DuPage Water Commission. We are prepared to commit the resources necessary to provide audit services to the Commission. We will not only perform the audit, but we will also provide governmental accounting and financial reporting expertise and technical assistance throughout the year. We understand the scope of the work to be performed and the timing requirements and are committed to performing the audit services within that timeframe.

Our proposed fee for the audit of the Commission's financial statements for the option year (April 30, 2023) as noted in our proposal dated September 7, 2020 is \$31,400.

We appreciate the opportunity to submit this proposal and look forward to continuing to serve the Commission.

Sincerely,

  
James R. Savio, CPA, MAS  
Partner



**Resolution #:** N/A

**Account:** 01-121102 and 01-121700

**Approvals:** *Author / Manager / Finance / Admin*



## REQUEST FOR BOARD ACTION

**Date:** 11/8/2022

**Description:** Authorizing the Transfer of Funds from the Operating and Maintenance Account to the General Account

**Agenda Section:** Finance Committee

**Originating Department:** Finance

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The request is to transfer funds into the General Account. The transfer would allow the Commission to invest the cash into higher interest bearing short term investments.

The request is to transfer \$5.0 million to the General Account from the Operating and Maintenance Account.

**Recommended Motion:**

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Authorizing the Transfer of Funds from the Operating and Maintenance Account to General Account



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 11/8/2022  
**Subject:** TREASURER'S REPORT – October 31, 2022

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of October. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$222.5 million on October 31<sup>st</sup>, an increase of \$1.5 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$38.2 million on October 31<sup>st</sup>, an increase of \$1.3 million compared to the \$36.9 million reported last month due timing of collections.
3. The BMO Harris money market accounts had \$2.7 million at month-end, relatively unchanged from the prior month.
4. During the month of October, the IIIT money market accounts increased by \$1.4 million from the prior month.
5. In October, commercial paper decreased by \$1.0 million. There were was no other material changes in investments.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the six months ended October 31, 2022, the Commission's cash and investments increased a total of \$5.7 million.
  - The Operating & Maintenance Account increased by \$0.2 million for an ending balance of \$40.9 million.
  - The General Account increased by approximately \$5.1 million for an ending balance of \$16.9 million.

- The Operating Reserve Account increased by approximately \$325,000 for a balance of \$73.7 million.
- The Capital Reserve Fund decreased by about approximately \$65,000 for a balance of \$66.4 million.
- The Long-Term Capital Reserve Account increased by approximately \$123,000 for a balance of \$24.7 million.

**Summary of the Changes in Cash and Investments by Account**

Account	Balance 4/30/2022	Balance 10/31/2022	Increase (Decrease)
Operations & Maintenance	\$40,712,748	\$40,876,882	\$164,134
General Account	11,764,287	16,885,809	5,121,522
Operating Reserve	73,340,284	73,665,777	325,493
Capital Reserve	66,483,336	66,418,274	(65,062)
Long-Term Cap. Reserve	24,545,723	24,668,959	123,236
<b>Total Cash &amp; Investments</b>	<b>\$216,846,378</b>	<b>\$222,515,701</b>	<b>\$5,669,323</b>

**Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 1.58%, up slightly from the prior month average yield to maturity of 1.52%.
2. The portfolio ended the month of October 2022 with \$10.3 million of unrealized losses, compared to \$6.1 million in unrealized losses at April 30, 2022.
3. The amortized cost of our investments was \$184.4 million at October 31<sup>st</sup>.

**Statement of Cash Flows (Page 12)**

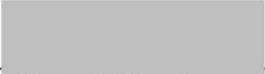
1. The statement of cash flows shows a breakdown of the \$5.7 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by approximately \$6.1 million as of the end of October 2022.
3. The decrease in Loans Receivable, primarily related to Bartlett activity, increased cash by approximately \$266,000.
4. Capital Assets purchased were \$1.3 million.
5. Cash flow from investment activity generated approximately \$585,000 of income.

**Reserve Analysis (Page 13)**

1. The reserve analysis report shows the Commission has met all recommended reserve balances on October 31<sup>st</sup>.
2. The Operating and Maintenance Account was \$40.9 million which is a balance currently sufficient to cover an estimated 104 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$73.7 million which is approximately 187 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

  
\_\_\_\_\_  
Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
TREASURER'S REPORT  
SUMMARY OF CASH AND INVESTMENTS  
October 31, 2022

FUNDS CONSIST OF:	October 31, 2022	September 30, 2022	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	38,160,242.89	36,900,216.17	1,260,026.72
<b>TOTAL CASH</b>	<b>38,161,542.89</b>	<b>36,901,516.17</b>	<b>1,260,026.72</b>
IIIT MONEY MARKET FUNDS	6,260,864.11	4,845,861.60	1,415,002.51
BMO HARRIS MONEY MARKET FUNDS	2,715,338.73	2,713,356.86	1,981.87
U. S. TREASURY INVESTMENTS	104,716,080.26	104,852,316.35	(136,236.09)
U. S. AGENCY INVESTMENTS	34,936,962.18	35,064,538.57	(127,576.39)
MUNICIPAL BONDS	13,012,580.13	13,193,858.00	(181,277.87)
COMMERCIAL PAPER	0.00	999,822.22	(999,822.22)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	22,712,333.17 0.00	22,488,630.66 0.00	223,702.51 0.00
<b>TOTAL INVESTMENTS</b>	<b>184,354,158.58</b>	<b>184,158,384.26</b>	<b>195,774.32</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>222,515,701.47</b>	<b>221,059,900.43</b>	<b>1,455,801.04</b>
	October 31, 2022	September 30, 2022	% CHANGE
IIIT MONEY MARKET FUNDS	3.3%	2.7%	29.2%
BMO HARRIS MONEY MARKET FUNDS	1.5%	1.5%	0.1%
U. S. TREASURY INVESTMENTS	56.8%	56.9%	-0.1%
U. S. AGENCY INVESTMENTS	19.0%	19.0%	-0.4%
MUNICIPAL BONDS	7.1%	7.2%	-1.4%
COMMERCIAL PAPER	0.0%	0.5%	-100.0%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	12.3% 0.0%	12.2% 0.0%	1.0% N/A
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
October 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 10/31/22
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.860%	10/31/22	11/01/22	1	0.860%	\$ 2,715,338.73	\$ 2,715,338.73	0.00	\$ 2,715,338.73	-
Water Fund General Account (01-121700)										
IIIT - Money Market	3.132%	10/31/22	11/01/22	1	3.132%	3,938,782.41	3,938,782.41	0.00	3,938,782.41	-
US Treasury Notes	1.625%	04/06/22	11/15/22	15	1.330%	2,000,000.00	2,003,515.63	(3,294.92)	2,000,220.71	15,013.59
US Treasury Notes	1.625%	04/06/22	12/15/22	45	1.420%	1,500,000.00	1,502,050.78	(1,694.12)	1,500,356.66	9,257.17
US Treasury Notes	1.750%	04/06/22	01/31/23	92	1.630%	1,500,000.00	1,501,406.25	(979.69)	1,500,426.56	6,633.83
US Treasury Notes	1.500%	04/07/22	02/28/23	120	1.760%	1,500,000.00	1,496,601.56	2,161.70	1,498,763.26	3,853.59
US Treasury Notes	1.500%	04/07/22	03/31/23	151	1.830%	500,000.00	498,378.91	941.86	499,320.77	659.34
US Treasury Notes	0.250%	06/07/22	04/15/23	166	2.190%	2,500,000.00	2,459,179.69	19,232.65	2,478,412.34	291.90
US Treasury Notes	0.125%	06/07/22	05/31/23	212	2.270%	2,500,000.00	2,448,339.84	21,212.41	2,469,552.25	1,314.89
US Treasury Bill	0.000%	01/19/22	11/03/22	3	0.460%	1,000,000.00	996,352.71	3,621.87	999,974.58	-
	Weighted Avg Maturity		85		2.050%	\$ 16,938,782.41	\$ 16,844,607.78	41,201.76	\$ 16,885,809.54	\$ 37,024.31
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	3.132%	10/31/22	11/01/22	1	3.132%	1,146,649.02	1,146,649.02	0.00	1,146,649.02	-
US Treasury Notes	0.125%	09/29/21	10/15/23	349	0.300%	620,000.00	617,771.88	1,187.33	618,959.21	36.20
US Treasury Notes	2.625%	11/02/21	12/31/23	426	0.530%	750,000.00	783,662.11	(15,506.78)	768,155.33	6,633.83
US Treasury Notes	2.250%	01/29/19	12/31/23	426	2.560%	1,270,000.00	1,251,991.80	13,744.42	1,265,736.22	9,628.53
US Treasury Notes	0.125%	02/18/21	02/15/24	472	0.210%	750,000.00	748,095.70	1,082.19	749,177.89	198.71
US Treasury Notes	2.375%	03/01/19	02/29/24	486	2.560%	550,000.00	545,208.98	3,515.69	548,724.67	2,237.22
US Treasury Notes	2.250%	04/20/22	03/31/24	517	2.580%	500,000.00	496,894.53	851.71	497,746.24	989.01
US Treasury Notes	2.125%	04/01/19	03/31/24	517	2.300%	1,050,000.00	1,041,140.63	6,353.10	1,047,493.73	1,961.54
US Treasury Notes	2.500%	05/04/22	04/30/24	547	2.710%	1,000,000.00	995,937.50	1,011.43	996,948.93	69.06
US Treasury Notes	2.000%	05/28/19	04/30/24	547	2.100%	1,420,000.00	1,413,121.88	4,790.60	1,417,912.48	78.45
US Treasury Notes	1.500%	05/06/21	11/30/24	761	0.450%	1,000,000.00	1,036,992.19	(15,365.99)	1,021,626.20	6,311.48
US Treasury Notes	1.750%	01/02/20	12/31/24	792	1.650%	500,000.00	502,363.28	(1,336.73)	501,026.55	2,948.37
US Treasury Notes	1.375%	02/03/20	01/31/25	823	1.370%	1,000,000.00	1,000,078.13	(42.88)	1,000,035.25	3,474.86
US Treasury Notes	2.000%	05/06/21	02/15/25	838	0.490%	1,000,000.00	1,056,406.25	(22,120.10)	1,034,286.15	4,239.13
US Treasury Notes	1.125%	03/02/20	02/28/25	851	0.830%	1,000,000.00	1,014,335.94	(7,647.93)	1,006,688.01	1,926.80
US Treasury Notes	0.250%	06/29/21	09/30/25	1,065	0.760%	1,000,000.00	978,867.19	6,654.18	985,521.37	219.78
US Treasury Notes	0.250%	11/03/20	10/31/25	1,096	0.390%	500,000.00	496,523.44	1,387.19	497,910.63	3.45
US Treasury Notes	0.375%	12/08/20	11/30/25	1,126	0.380%	925,000.00	924,819.34	68.74	924,888.08	1,459.53
US Treasury Notes	0.375%	01/05/21	12/31/25	1,157	0.370%	1,500,000.00	1,500,410.16	(149.50)	1,500,260.66	1,895.38
US Treasury Notes	0.375%	03/01/21	01/31/26	1,188	0.690%	1,000,000.00	984,765.63	5,160.17	989,925.80	947.69
US Treasury Notes	1.625%	03/01/21	02/15/26	1,203	0.690%	1,000,000.00	1,045,585.94	(15,312.85)	1,030,273.09	3,444.29
US Treasury Notes	0.500%	09/03/21	02/28/26	1,216	0.720%	1,000,000.00	990,507.81	2,434.04	992,941.85	856.35
US Treasury Notes	0.750%	06/02/21	03/31/26	1,247	0.760%	750,000.00	749,707.03	85.68	749,792.71	494.51
US Treasury Notes	0.750%	06/02/21	04/30/26	1,277	0.770%	750,000.00	749,121.09	252.73	749,373.82	15.54
US Treasury Notes	1.625%	11/05/21	05/15/26	1,292	1.050%	680,000.00	697,265.63	(3,772.94)	693,492.69	5,104.62
US Treasury Notes	0.750%	08/02/21	05/31/26	1,308	0.630%	500,000.00	502,753.91	(709.98)	502,043.93	1,577.87
US Treasury Notes	0.875%	10/26/21	06/30/26	1,338	1.150%	1,000,000.00	987,304.69	2,751.77	990,056.46	2,948.37
US Treasury Notes	0.625%	11/02/21	07/31/26	1,369	1.120%	750,000.00	732,744.14	3,618.65	736,362.79	1,184.61
US Treasury Notes	0.750%	01/05/22	08/31/26	1,400	1.350%	750,000.00	729,902.34	3,548.73	733,451.07	963.40
US Treasury Notes	0.875%	12/02/21	09/30/26	1,430	1.210%	1,000,000.00	984,414.06	2,924.03	987,338.09	769.23
US Treasury Notes	1.250%	02/14/22	11/30/26	1,491	1.920%	1,500,000.00	1,453,886.72	6,851.12	1,460,737.84	7,889.34
US Treasury Notes	1.250%	02/14/22	12/30/26	1,521	1.930%	1,500,000.00	1,453,007.81	6,860.17	1,459,867.98	6,317.93
US Treasury Notes	2.750%	05/04/22	04/30/27	1,642	2.960%	1,000,000.00	990,312.50	962.37	991,274.87	75.97
US Treasury Notes	2.375%	07/06/22	05/15/27	1,657	2.910%	750,000.00	731,923.83	1,202.36	733,126.19	8,228.60
US Treasury Notes	2.625%	06/03/22	05/31/27	1,673	2.940%	500,000.00	492,812.50	595.34	493,407.84	5,522.54
US Treasury Notes	2.625%	06/03/22	05/31/27	1,673	2.920%	1,000,000.00	986,289.06	1,135.68	987,424.74	11,045.08
US Treasury Notes	3.250%	08/05/22	06/30/27	1,703	2.780%	1,000,000.00	1,021,250.00	(1,044.69)	1,020,205.31	10,951.09
US Treasury Notes	2.750%	08/05/22	07/31/27	1,734	2.770%	1,000,000.00	998,867.19	54.74	998,921.93	6,949.73

DU PAGE WATER COMMISSION  
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 10/31/22
Water Fund Operating Reserve (01-121800) Continued...										
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	171	0.230%	510,000.00	508,944.30	809.85	509,754.15	19.48
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	589	0.400%	1,405,000.00	1,404,157.00	391.56	1,404,548.56	2,048.96
Inter-American Devel Bk Notes	0.500%	09/23/21	09/23/24	693	0.520%	710,000.00	709,474.60	193.67	709,668.27	374.72
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	135	0.620%	220,000.00	220,000.00	0.00	220,000.00	174.85
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	182	1.650%	350,000.00	350,000.00	0.00	350,000.00	2,887.50
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	213	1.950%	280,000.00	286,036.80	(5,064.31)	280,972.49	2,997.17
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	243	1.090%	205,000.00	205,000.00	0.00	205,000.00	742.10
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	274	1.740%	280,000.00	280,000.00	0.00	280,000.00	1,220.10
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	274	1.970%	295,000.00	295,000.00	0.00	295,000.00	1,453.61
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	274	1.940%	685,000.00	688,548.30	(2,858.35)	685,689.95	3,562.00
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	380	1.950%	300,000.00	300,000.00	0.00	300,000.00	2,691.97
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	487	1.950%	765,000.00	765,000.00	0.00	765,000.00	2,486.25
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	501	2.020%	680,000.00	680,000.00	0.00	680,000.00	1,755.16
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	518	1.990%	410,000.00	443,812.70	(22,699.43)	421,113.27	1,366.67
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	548	1.780%	200,000.00	200,000.00	0.00	200,000.00	1,775.00
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	548	1.860%	275,000.00	275,000.00	0.00	275,000.00	2,553.38
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	609	2.000%	120,000.00	120,000.00	0.00	120,000.00	799.20
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	701	1.790%	675,000.00	675,000.00	0.00	675,000.00	1,006.88
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	866	1.120%	395,000.00	395,000.00	0.00	395,000.00	562.77
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	974	1.110%	100,000.00	100,707.00	(313.68)	100,393.32	419.33
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	974	1.260%	410,000.00	410,000.00	0.00	410,000.00	1,719.27
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,005	0.770%	275,000.00	275,000.00	0.00	275,000.00	531.44
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	1,005	0.630%	740,000.00	740,000.00	0.00	740,000.00	1,165.50
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,596	2.890%	185,000.00	185,000.00	0.00	185,000.00	682.69
FN AL2092	3.000%	03/06/18	07/25/27	1,728	2.980%	127,389.21	127,548.44	(79.36)	127,469.08	318.47
FN AP4718	2.500%	07/20/18	08/25/27	1,759	2.750%	115,182.83	112,897.14	1,082.48	113,979.62	239.96
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,919	3.230%	179,277.27	183,367.04	(1,904.15)	181,462.89	522.89
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,948	3.230%	34,563.23	35,351.71	(364.17)	34,987.54	100.81
FR ZT1267	2.500%	08/21/19	05/25/28	2,033	3.200%	137,376.27	139,286.67	(701.80)	138,584.87	286.20
FN CA1940	4.000%	07/11/18	06/01/28	2,040	3.640%	145,489.68	149,808.89	(1,880.98)	147,927.91	484.97
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	2,094	2.720%	175,310.44	179,775.39	(2,093.80)	177,681.59	438.28
FG J32374	2.500%	02/17/22	11/01/28	2,193	2.220%	287,333.60	292,361.93	(527.68)	291,834.25	598.61
Fannie Mae Pool	4.000%	03/18/19	03/25/29	2,337	3.630%	70,317.40	72,481.87	(788.16)	71,693.71	234.39
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,619	3.000%	75,945.16	80,406.92	(2,250.73)	78,156.19	221.51
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,831	2.630%	142,514.37	148,771.64	(2,884.30)	145,887.34	356.29
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,923	2.960%	137,463.02	146,376.64	(4,064.32)	142,312.32	400.93
FR ZS7331	3.000%	02/13/20	12/01/30	2,953	2.600%	256,804.26	266,514.69	(2,433.15)	264,081.54	642.01
FN FM1082	3.000%	08/19/19	09/25/31	3,251	2.720%	182,906.92	188,194.09	(1,405.42)	186,788.67	457.27
FG G16720	3.500%	01/25/19	11/15/31	3,302	3.340%	149,107.63	151,507.32	(706.67)	150,800.65	434.90
FG G16635	3.000%	04/18/19	02/15/32	3,394	2.930%	244,325.89	246,263.33	(534.70)	245,728.63	610.81
FN FS2986	4.000%	10/21/22	10/01/32	3,623	4.370%	441,906.49	428,787.39	39.72	428,827.11	1,473.02
Fannie Mae Pool	3.500%	02/13/18	01/25/33	3,739	3.300%	158,239.00	161,898.26	(1,158.25)	160,740.01	461.53
Freddie Mac Pool	4.000%	06/07/18	02/15/33	3,760	3.730%	51,258.61	52,804.38	(462.92)	52,341.46	170.86
FN CA1455	4.000%	12/20/18	03/25/33	3,798	3.760%	182,186.62	186,926.31	(1,290.07)	185,636.24	607.29
FN BM5830	3.500%	06/05/19	04/25/34	4,194	3.180%	212,255.11	220,214.66	(1,815.62)	218,399.04	619.08
FN FM0047	3.000%	06/17/21	12/01/34	4,414	2.450%	229,258.84	243,766.63	(1,481.77)	242,284.86	573.15
FN FM2694	3.000%	06/05/19	03/01/35	4,504	2.570%	257,850.80	271,710.29	(2,416.64)	269,293.65	644.63
FR SB0759	4.500%	10/18/22	03/01/35	4,504	4.630%	278,210.23	274,732.60	10.78	274,743.38	1,043.29
FR SB0364	3.500%	06/21/21	06/01/35	4,596	2.830%	216,936.93	233,749.56	(1,632.04)	232,117.52	632.73
FR SB0666	4.000%	05/13/22	06/01/35	4,596	3.750%	466,632.05	478,881.15	(432.05)	478,449.10	1,555.44
FN FM3701	2.500%	07/27/20	07/01/35	4,626	2.040%	217,640.99	230,393.39	(1,930.41)	228,462.98	453.42
FN FM5714	4.000%	03/19/21	11/01/35	4,749	3.230%	188,749.14	205,618.59	(1,853.30)	203,765.29	629.16
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,992	1.180%	299,223.06	292,116.50	355.73	292,472.23	249.35

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 10/31/22
Water Fund Operating Reserve (01-121800) Continued...										
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/01/22	1	2.240%	78,844.99	79,534.88	(689.89)	78,844.99	164.92
FNA 201-M7	2.280%	09/04/19	12/01/22	31	1.860%	33,037.14	33,469.96	(421.81)	33,048.15	62.77
FNA 201-M7	2.280%	09/11/19	12/01/22	31	2.080%	61,137.69	61,518.64	(371.20)	61,147.44	116.16
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	93	2.960%	8,285.18	8,304.93	(18.67)	8,286.26	20.82
FHMS KP05 A1	3.203%	12/07/18	07/01/23	243	3.200%	8,631.49	8,631.46	0.03	8,631.49	23.04
FHMS K724 A2	3.062%	02/02/21	11/01/23	366	0.580%	315,824.80	337,155.31	(13,560.41)	323,594.90	805.88
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	458	2.600%	72,765.48	74,218.24	(1,155.31)	73,062.93	178.94
Fannie Mae ACES	3.346%	12/13/19	03/01/24	487	2.140%	200,767.01	210,523.02	(6,667.14)	203,855.88	559.81
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	609	2.090%	3,193.59	3,193.52	0.04	3,193.56	5.57
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	640	3.000%	708,600.78	709,541.89	(182.76)	709,359.13	1,809.29
FHMS K732 A1	3.627%	06/20/18	09/01/24	671	3.270%	43,186.16	44,049.28	(606.90)	43,442.38	130.53
FHMS K043 A2	3.062%	03/19/20	12/01/24	762	1.950%	190,000.00	199,410.94	(5,227.69)	194,183.25	484.82
FHMS K047 A1	2.827%	06/18/19	12/01/24	762	2.490%	203,536.25	207,034.52	(2,160.49)	204,874.03	479.50
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	824	1.770%	72,830.43	72,830.13	0.16	72,830.29	107.18
FHMS K046 A2	3.205%	08/08/22	03/01/25	852	3.510%	710,000.00	704,702.73	0.00	704,702.73	1,896.29
FHMS K047 A2	3.329%	05/24/22	05/01/25	913	3.100%	710,000.00	714,548.44	0.00	714,548.44	1,969.66
FHMS K736 A1	1.895%	09/04/19	06/01/25	944	1.800%	96,548.45	97,031.19	(264.30)	96,766.89	152.47
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	944	2.780%	515,819.70	526,135.57	(5,965.30)	520,170.27	1,349.30
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	974	3.770%	565,000.00	553,545.51	623.37	554,168.88	1,417.21
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,278	0.570%	64,760.65	64,759.35	0.47	64,759.82	30.71
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,309	2.030%	465,991.71	468,318.88	(1,011.73)	467,307.15	821.70
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	2,040	3.400%	329,402.69	329,398.73	0.00	329,398.73	933.31
<b>FHMS K750 A1</b>	<b>3.000%</b>	<b>11/03/22</b>	<b>11/01/28</b>	<b>2,193</b>	<b>4.260%</b>	<b>635,000.00</b>	<b>592,799.81</b>	<b>0.00</b>	<b>592,799.81</b>	<b>105.83</b>
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,435	3.900%	429,613.28	429,596.95	0.00	429,596.95	1,396.96
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,735	1.490%	250,552.96	248,517.21	734.61	249,251.82	287.09
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,766	1.690%	114,594.02	113,009.40	594.93	113,604.33	143.24
FHS 287 150	1.500%	12/21/17	10/01/27	1,796	1.840%	133,094.24	129,101.40	1,982.42	131,083.82	166.37
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,888	1.440%	133,220.26	131,331.24	651.32	131,982.56	138.77
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	2,009	1.860%	288,954.67	286,516.62	839.75	287,356.37	421.39
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,774	2.400%	163,975.14	165,768.60	(404.27)	165,364.33	341.61
Freddie Mac	3.000%	05/03/19	04/01/34	4,170	2.960%	304,922.13	306,422.92	(351.07)	306,071.85	762.31
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,057	3.740%	32,824.13	33,997.33	(186.00)	33,811.33	109.41
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	7,457	2.200%	205,050.85	216,136.42	(1,223.50)	214,912.92	427.19
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,249	2.400%	190,911.75	194,551.01	(388.25)	194,162.76	397.73
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8,553	2.580%	108,159.91	116,791.57	(772.83)	116,018.74	270.40
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,644	1.160%	248,889.28	253,789.30	(420.34)	253,368.96	259.26
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,767	1.830%	170,925.92	177,175.42	(566.60)	176,608.82	284.88
Fannie Mae Notes	0.250%	07/08/20	07/10/23	252	0.320%	1,395,000.00	1,392,000.75	2,311.75	1,394,312.50	1,075.31
Freddie Mac Notes	0.250%	10/02/20	12/01/23	386	0.280%	510,000.00	509,495.10	321.38	509,816.48	520.63
Fannie Mae Notes	2.500%	02/07/19	02/05/24	462	2.580%	930,000.00	926,540.40	2,584.74	929,125.14	5,554.17
FHLB Bonds	2.500%	02/14/19	02/13/24	470	2.580%	1,020,000.00	1,016,389.20	2,682.37	1,019,071.57	5,525.00
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	525	0.880%	1,420,000.00	1,420,000.00	0.00	1,420,000.00	793.82
Fannie Mae Notes	1.625%	01/08/20	01/07/25	799	1.690%	1,210,000.00	1,206,140.10	2,171.19	1,208,311.29	6,226.46
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	896	0.600%	1,060,000.00	1,054,742.40	2,677.80	1,057,420.20	250.28
Fannie Mae Notes	0.625%	06/01/20	04/22/25	904	0.500%	500,000.00	502,950.00	(1,457.65)	501,492.35	78.12
Fannie Mae Notes	0.625%	04/22/20	04/22/25	904	0.670%	1,225,000.00	1,222,476.50	1,274.20	1,223,750.70	191.41
Fannie Mae Notes	0.500%	06/29/20	06/17/25	960	0.470%	1,000,000.00	1,001,280.00	(602.93)	1,000,677.07	1,861.11
Freddie Mac Notes	0.375%	07/21/20	07/21/25	994	0.480%	420,000.00	417,908.40	952.92	418,861.32	437.50
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	1,039	0.440%	150,000.00	149,550.00	193.21	149,743.21	89.06
Freddie Mac Notes	0.375%	09/23/20	09/23/25	1,058	0.440%	680,000.00	677,953.20	860.69	678,813.89	269.17
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,389	3.410%	770,000.00	702,617.30	4,696.92	707,314.22	1,670.47
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,389	3.000%	770,000.00	714,521.50	3,378.26	717,899.76	1,670.47
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,563	3.370%	740,000.00	662,492.40	3,505.84	665,998.24	1,361.95
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,577	3.240%	780,000.00	707,608.20	3,372.15	710,980.35	1,480.70
Weighted Avg Maturity			1,268			\$ 74,492,156.80	\$ 74,335,913.72	(77,337.17)	\$ 74,258,576.55	\$ 218,163.29

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 10/31/22
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)										
	3.132%	10/31/22	11/01/22	1	3.132%	293,400.70	293,400.70	0.00	293,400.70	-
US Treasury Notes	2.500%	05/05/22	04/30/24	547	2.810%	200,000.00	198,804.69	296.36	199,101.05	13.81
US Treasury Notes	1.875%	04/26/21	08/31/24	670	0.430%	750,000.00	786,005.86	(16,293.98)	769,711.88	2,408.49
US Treasury Notes	2.000%	07/01/19	02/15/25	838	1.820%	250,000.00	252,412.11	(1,429.66)	250,982.45	1,059.78
US Treasury Notes	2.625%	05/05/22	04/15/25	897	2.980%	200,000.00	198,000.00	334.57	198,334.57	245.19
US Treasury Notes	2.125%	05/03/16	05/15/25	927	1.760%	150,000.00	154,558.59	(3,277.87)	151,280.72	1,472.49
US Treasury Notes	2.875%	07/02/18	05/31/25	943	2.830%	250,000.00	250,732.42	(459.07)	250,273.35	3,024.25
US Treasury Notes	0.250%	10/01/20	09/30/25	1,065	0.330%	340,000.00	338,578.91	589.38	339,168.29	74.73
US Treasury Notes	2.250%	07/06/16	11/15/25	1,111	1.320%	105,000.00	113,613.28	(5,815.29)	107,797.99	1,091.37
US Treasury Notes	2.250%	06/27/16	11/15/25	1,111	1.450%	115,000.00	123,036.52	(5,432.74)	117,603.78	1,195.31
US Treasury Notes	0.375%	04/26/21	01/31/26	1,188	0.790%	1,000,000.00	980,468.75	6,207.35	986,676.10	947.69
US Treasury Notes	1.625%	03/01/21	02/15/26	1,203	0.690%	500,000.00	522,792.97	(7,656.42)	515,136.55	1,722.15
US Treasury Notes	1.625%	06/04/18	05/15/26	1,292	2.930%	250,000.00	227,099.61	12,709.28	239,808.89	1,876.70
US Treasury Notes	1.625%	09/10/18	05/15/26	1,292	2.900%	275,000.00	250,980.47	12,956.66	263,937.13	2,064.37
US Treasury Notes	2.000%	12/04/18	11/15/26	1,476	2.920%	225,000.00	210,445.31	7,154.43	217,599.74	2,078.80
US Treasury Notes	2.750%	05/06/22	04/30/27	1,642	3.050%	250,000.00	246,552.73	339.04	246,891.77	18.99
US Treasury Notes	0.500%	06/29/20	06/30/27	1,703	0.490%	500,000.00	500,195.31	(65.26)	500,130.05	842.39
US Treasury Notes	2.250%	06/04/18	08/15/27	1,749	2.950%	250,000.00	236,035.16	6,695.47	242,730.63	1,192.26
US Treasury Notes	2.250%	08/01/19	08/15/27	1,749	1.950%	250,000.00	255,566.41	(2,247.83)	253,318.58	1,192.26
US Treasury Notes	0.500%	09/02/20	08/31/27	1,765	0.450%	200,000.00	200,671.88	(207.64)	200,464.24	171.27
US Treasury Notes	2.250%	05/01/19	11/15/27	1,841	2.440%	250,000.00	246,328.13	1,505.71	247,833.84	2,598.51
US Treasury Notes	0.625%	12/11/20	11/30/27	1,856	0.620%	200,000.00	200,109.38	(29.56)	200,079.82	525.96
US Treasury Notes	0.625%	01/05/21	12/31/27	1,887	0.660%	200,000.00	199,476.56	136.15	199,612.71	421.20
US Treasury Notes	2.750%	01/30/19	02/15/28	1,933	2.710%	250,000.00	250,722.66	(299.83)	250,422.83	1,457.20
US Treasury Notes	2.875%	04/05/21	05/15/28	2,023	1.420%	385,000.00	422,717.97	(8,328.48)	414,389.49	5,113.28
US Treasury Notes	1.250%	06/04/21	05/31/28	2,039	1.230%	500,000.00	500,664.06	(133.33)	500,530.73	2,629.78
US Treasury Notes	1.000%	08/02/21	07/31/28	2,100	0.990%	400,000.00	400,203.13	(36.12)	400,167.01	1,010.87
US Treasury Notes	1.125%	09/02/21	08/31/28	2,131	1.070%	400,000.00	401,359.38	(225.68)	401,133.70	770.72
US Treasury Notes	3.125%	05/01/19	11/15/28	2,207	2.470%	150,000.00	158,320.31	(3,053.57)	155,266.74	2,165.42
US Treasury Notes	1.138%	01/05/22	12/31/28	2,253	1.580%	250,000.00	246,601.56	399.50	247,001.06	1,158.29
US Treasury Notes	2.625%	06/03/19	02/15/29	2,299	2.120%	100,000.00	104,406.25	(1,548.34)	102,857.91	556.38
US Treasury Notes	2.625%	04/01/19	02/15/29	2,299	2.490%	150,000.00	151,769.53	(641.86)	151,127.67	834.58
US Treasury Notes	2.875%	05/05/22	04/30/29	2,373	3.110%	250,000.00	246,308.59	259.02	246,567.61	19.85
US Treasury Notes	2.750%	06/03/22	05/31/29	2,404	2.950%	250,000.00	246,933.59	181.30	247,114.89	2,892.76
US Treasury Notes	3.250%	07/06/22	06/30/29	2,434	2.870%	500,000.00	511,992.19	(554.72)	511,437.47	5,475.54
US Treasury Notes	1.750%	02/03/20	11/15/29	2,572	1.560%	250,000.00	254,355.47	(1,219.68)	253,135.79	2,021.06
US Treasury Notes	1.500%	03/04/22	02/15/30	2,664	1.820%	500,000.00	488,164.06	985.99	489,150.05	1,589.67
US Treasury Notes	0.625%	06/29/20	05/15/30	2,753	0.650%	250,000.00	249,414.06	138.77	249,552.83	721.81
US Treasury Notes	0.625%	11/03/21	08/15/30	2,845	1.500%	250,000.00	232,148.44	2,015.68	234,164.12	331.18
US Treasury Notes	0.875%	12/11/20	11/15/30	2,937	0.880%	200,000.00	199,867.19	25.18	199,892.37	808.42
US Treasury Notes	1.125%	11/05/21	02/15/31	3,029	1.480%	175,000.00	169,572.27	578.17	170,150.44	417.29
US Treasury Notes	1.250%	11/03/21	08/15/31	3,210	1.540%	250,000.00	243,369.14	672.18	244,041.32	662.36
US Treasury Notes	1.375%	02/22/22	11/15/31	3,302	1.940%	450,000.00	427,517.58	1,594.59	429,112.17	2,858.36
US Treasury Notes	2.875%	06/03/22	05/15/32	3,484	2.910%	250,000.00	249,287.11	29.62	249,316.73	3,320.31
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	589	0.400%	425,000.00	424,745.00	118.44	424,863.44	619.79
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	1,267	0.970%	200,000.00	199,084.00	280.92	199,364.92	53.47
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	135	0.620%	60,000.00	60,000.00	0.00	60,000.00	47.69
Avondale School Dist, MI Txb GO Bonds	1.650%	02/04/20	05/01/23	182	1.650%	100,000.00	100,000.00	0.00	100,000.00	825.00
Univ of CO Txb Rev Bonds	2.569%	10/22/19	06/01/23	213	1.950%	75,000.00	76,617.00	(1,356.51)	75,260.49	802.81
Port Auth of NY/NJ Txb Rev Bonds	1.086%	07/02/20	07/01/23	243	1.090%	55,000.00	55,000.00	0.00	55,000.00	199.10
Long Beach CCD, CA Txb GO Bonds	1.743%	10/09/19	08/01/23	274	1.740%	70,000.00	70,000.00	0.00	70,000.00	305.03
Tamalpais UHSD, CA Txb GO Bonds	1.971%	09/20/19	08/01/23	274	1.970%	75,000.00	75,000.00	0.00	75,000.00	369.56
NYC, NY Txb GO Bonds	2.080%	09/25/19	08/01/23	274	1.940%	175,000.00	175,906.50	(730.24)	175,176.26	910.00
OR ST Dept of Trans Txb Rev Bonds	1.946%	11/07/19	11/15/23	380	1.950%	75,000.00	75,000.00	0.00	75,000.00	672.99
Houston, TX Txb GO Bonds	1.950%	08/23/19	03/01/24	487	1.950%	200,000.00	200,000.00	0.00	200,000.00	650.00
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	501	2.020%	175,000.00	175,000.00	0.00	175,000.00	451.69
TX ST Trans Comm Txb GO Bonds	4.000%	12/11/19	04/01/24	518	1.990%	105,000.00	113,659.35	(5,813.27)	107,846.08	350.00
WI St Txb GO Bonds	1.775%	02/11/20	05/01/24	548	1.780%	50,000.00	50,000.00	0.00	50,000.00	443.75
WI St Txb GO Bonds	1.857%	10/02/19	05/01/24	548	1.860%	75,000.00	75,000.00	0.00	75,000.00	696.38
Connecticut St A Txb Municipal Bonds	1.998%	06/11/20	07/01/24	609	2.000%	30,000.00	30,000.00	0.00	30,000.00	199.80
Tamalpais UHSD, CA Txb GO Bonds	2.021%	09/20/19	08/01/24	640	2.020%	60,000.00	60,000.00	0.00	60,000.00	303.15
NYC, NY Txb GO Bonds	1.790%	10/04/19	10/01/24	701	1.790%	170,000.00	170,000.00	0.00	170,000.00	253.58
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	866	1.120%	105,000.00	105,000.00	0.00	105,000.00	149.60
FL ST Board of Admin Txb Rev	1.258%	09/16/20	07/01/25	974	1.260%	115,000.00	115,000.00	0.00	115,000.00	482.23
Los Angeles CCD, CA Txb GO Bonds	0.773%	11/10/20	08/01/25	1,005	0.770%	75,000.00	75,000.00	0.00	75,000.00	144.94
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,596	2.890%	55,000.00	55,000.00	0.00	55,000.00	202.96

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 October 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 10/31/22
Water Fund L-T Water Capital Reserve (01-121900) Continued...									
FR ZT1267	2.500%	08/21/19	05/01/28	2,009 2.320%	35,781.72	36,279.32	(182.80)	36,096.52	74.55
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	2,070 2.720%	40,456.24	41,486.62	(483.19)	41,003.43	101.14
FG J32374	2.500%	02/17/22	11/01/28	2,193 2.220%	88,102.28	89,644.08	(161.80)	89,482.28	183.55
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,313 3.630%	14,915.81	15,374.96	(167.19)	15,207.77	49.72
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,619 3.000%	18,762.94	19,865.29	(556.08)	19,309.21	54.73
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,831 2.630%	21,377.18	22,315.78	(432.65)	21,883.13	53.44
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,923 2.960%	22,688.11	24,159.29	(670.81)	23,488.48	66.17
FR ZS7331	3.000%	02/13/20	12/01/30	2,953 2.600%	65,567.05	68,046.30	(621.23)	67,425.07	163.92
FN FM1082	3.000%	08/19/19	09/01/31	3,227 2.720%	46,623.37	47,971.08	(358.24)	47,612.84	116.56
FG G16635	3.000%	04/18/19	02/01/32	3,380 2.930%	52,355.55	52,770.70	(114.57)	52,656.13	130.89
FN FS2986	4.000%	10/21/22	10/01/32	3,623 4.370%	145,683.46	141,358.48	13.10	141,371.58	485.61
FN BM5462	3.000%	06/21/19	11/01/32	3,654 2.800%	68,709.79	70,266.47	(390.93)	69,875.54	171.77
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,746 3.730%	15,771.82	16,247.42	(142.43)	16,104.99	52.57
FN CA1455	4.000%	12/20/18	03/01/33	3,774 3.760%	40,834.90	41,897.22	(289.15)	41,608.07	136.12
FN BM5830	3.500%	06/05/19	04/01/34	4,170 3.180%	53,063.78	55,053.69	(453.91)	54,599.78	154.77
FN FM0047	3.000%	06/17/21	12/01/34	4,414 2.450%	70,181.27	74,622.43	(453.60)	74,168.83	175.45
FR SB0759	4.500%	10/18/22	03/01/35	4,504 4.630%	99,360.80	98,118.79	3.85	98,122.64	372.60
FR SB0364	3.500%	06/21/21	06/01/35	4,596 2.830%	64,857.45	69,883.90	(487.93)	69,395.97	189.17
FR SB0666	4.000%	05/17/22	06/01/35	4,596 3.750%	145,272.24	149,085.63	(134.51)	148,951.12	484.24
FN FM3701	2.500%	07/27/20	07/01/35	4,626 2.040%	59,073.99	62,535.37	(523.97)	62,011.40	123.07
FN FM5714	4.000%	03/19/21	11/01/35	4,749 3.230%	51,712.07	56,333.82	(507.75)	55,826.07	172.37
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,992 1.180%	91,429.27	89,257.79	108.70	89,366.49	76.19
FN FM8086	3.500%	10/15/21	07/01/31	10,470 3.090%	166,594.33	179,739.66	(451.07)	179,288.59	485.90
FNA 2013-M7 A2	2.280%	09/04/19	12/01/22	31 1.860%	7,974.50	8,078.97	(101.81)	7,977.16	15.15
FNA 2013-M7 A2	2.280%	09/04/19	12/01/22	31 1.860%	7,974.50	8,078.97	(101.81)	7,977.16	15.15
FNA 2013-M7 A2	2.280%	09/11/19	12/01/22	31 2.080%	14,809.78	14,902.06	(89.92)	14,812.14	28.14
FHMS KP05 A1	3.203%	12/07/18	07/01/23	243 3.200%	1,809.82	1,809.82	0.00	1,809.82	4.83
FHMS K724 A2	3.062%	02/02/21	11/01/23	366 0.580%	88,245.17	94,205.16	(3,788.94)	90,416.22	225.17
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	458 2.600%	22,389.40	22,836.41	(355.49)	22,480.92	55.06
Fannie Mae ACES	3.346%	12/13/19	03/01/24	487 2.140%	50,860.96	53,332.48	(1,689.01)	51,643.47	141.82
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	609 2.090%	836.39	836.37	0.01	836.38	1.46
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	640 3.000%	449,594.98	450,192.10	(115.96)	450,076.14	1,147.97
FHMS K732 A1	3.627%	06/20/18	09/01/24	671 3.270%	12,338.91	12,585.52	(173.40)	12,412.12	37.29
FHMS K043 A2	3.062%	03/19/20	12/01/24	762 1.950%	50,000.00	52,476.56	(1,375.71)	51,100.85	127.58
FHMS K047 A1	2.827%	06/18/19	12/01/24	762 2.490%	52,095.56	52,990.95	(552.98)	52,437.97	122.73
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	824 1.770%	18,916.99	18,916.91	0.04	18,916.95	27.84
FHMS K046 A2	3.205%	08/08/22	03/01/25	852 3.510%	235,000.00	233,246.68	0.00	233,246.68	627.65
FHMS K047 A2	3.329%	05/24/22	05/01/25	913 3.100%	220,000.00	221,409.38	0.00	221,409.38	610.32
FHMS KJ32 A1	0.516%	11/18/20	06/01/25	944 0.520%	23,787.30	23,906.23	(65.11)	23,841.12	37.56
FHMS K736 A1	1.895%	09/04/19	06/01/25	944 1.820%	26,001.68	26,001.57	0.05	26,001.62	11.18
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	944 2.780%	112,134.72	114,377.29	(1,296.80)	113,080.49	293.33
FHMS KJ31 A1	0.589%	10/20/20	05/01/26	1,278 1.820%	17,777.44	17,777.06	0.14	17,777.20	8.43
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,309 2.030%	116,497.95	117,079.73	(252.93)	116,826.80	205.42
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	2,040 3.400%	109,800.89	109,799.57	0.00	109,799.57	311.10
<b>FHMS K750 A1</b>	<b>3.000%</b>	<b>11/03/22</b>	<b>11/01/28</b>	<b>2,193 4.260%</b>	<b>205,000.00</b>	<b>191,376.32</b>	<b>0.00</b>	<b>191,376.32</b>	<b>34.17</b>
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,435 3.900%	139,868.77	139,868.77	0.00	139,868.77	454.82
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,735 1.490%	64,976.37	64,448.44	190.51	64,638.95	74.45
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,888 1.440%	34,364.24	33,876.98	168.00	34,044.98	35.80
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	2,009 1.860%	73,799.81	73,177.12	214.48	73,391.60	107.62
Fannie Mae	2.500%	10/25/19	03/01/33	3,774 2.400%	41,777.12	42,234.05	(103.00)	42,131.05	87.04
Freddie Mac	3.000%	05/03/19	04/01/34	4,170 2.960%	56,293.31	56,570.37	(64.81)	56,505.56	140.73
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,057 3.740%	7,221.32	7,479.42	(40.92)	7,438.50	24.07
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,249 2.400%	48,916.86	49,849.33	(99.48)	49,749.85	101.91
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,767 1.830%	43,090.54	44,666.05	(142.84)	44,523.21	71.82

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
October 31, 2022

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 10/31/22
Water Fund L-T Water Capital Reserve (01-121900) Continued...									
Fannie Mae Notes	0.250%	06/01/20	05/22/23	203 0.310%	300,000.00	299,457.00	441.81	299,898.81	331.25
Fannie Mae Notes	0.250%	05/20/20	05/22/23	203 0.350%	365,000.00	363,901.35	895.98	364,797.33	403.02
Fannie Mae Notes	0.250%	07/08/20	07/10/23	252 0.320%	390,000.00	389,161.50	646.30	389,807.80	300.63
Freddie Mac Notes	0.250%	12/02/20	12/04/23	399 0.280%	340,000.00	339,663.40	214.26	339,877.66	347.08
Fannie Mae Notes	2.500%	02/07/19	02/05/24	462 2.580%	195,000.00	194,274.60	541.96	194,816.56	1,164.58
FHLB Bonds	2.500%	02/14/19	02/13/24	470 2.580%	215,000.00	214,238.90	565.40	214,804.30	1,164.58
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	525 0.880%	345,000.00	345,000.00	0.00	345,000.00	192.86
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	896 0.600%	260,000.00	258,710.40	656.82	259,367.22	61.39
Fannie Mae Notes	0.625%	04/22/20	04/22/25	904 0.670%	320,000.00	319,340.80	332.85	319,673.65	50.00
Fannie Mae Notes	0.500%	06/29/20	06/17/25	960 0.470%	500,000.00	500,640.00	(301.47)	500,338.53	930.56
Freddie Mac Notes	0.375%	07/21/20	07/21/25	994 0.480%	115,000.00	114,427.30	260.92	114,688.22	119.79
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	1,039 0.440%	40,000.00	39,880.00	51.52	39,931.52	23.75
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,389 3.410%	250,000.00	228,122.50	1,524.97	229,647.47	542.36
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,389 3.000%	255,000.00	236,627.25	1,118.77	237,746.02	553.21
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	1,424 2.970%	500,000.00	462,350.00	18,745.29	481,095.29	963.54
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,563 3.370%	245,000.00	219,338.70	1,160.72	220,499.42	457.54
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,577 3.240%	255,000.00	231,333.45	1,102.43	232,435.88	484.08
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,803 0.770%	210,000.00	209,699.70	88.50	209,788.20	100.63
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,835 0.930%	100,000.00	99,485.00	115.24	99,600.24	209.03
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	3,511 3.410%	230,000.00	237,378.40	(180.46)	237,197.94	3,823.75
		Weighted Avg Maturity	1,666	1.800%	\$ 24,951,736.72	\$ 24,860,303.12	32.77	\$ 24,860,335.89	\$ 93,672.36
Capital Reserve (01-122000)									
IIIT - Money Market (PFM Asset Management)									
	3.132%	10/31/22	11/01/22	1 3.132%	882,031.98	882,031.98	0.00	882,031.98	-
US Treasury Notes	1.250%	06/29/20	07/31/23	273 0.170%	350,000.00	361,593.75	(8,793.13)	352,800.62	1,105.64
US Treasury Notes	0.125%	10/07/20	09/15/23	319 0.190%	950,000.00	948,107.42	1,331.16	949,438.58	154.18
US Treasury Notes	0.250%	10/15/21	09/30/23	334 0.390%	3,365,000.00	3,355,667.38	4,967.79	3,360,635.17	739.56
US Treasury Notes	0.250%	11/27/20	11/15/23	380 0.200%	500,000.00	500,761.72	(494.41)	500,267.31	577.45
US Treasury Notes	0.125%	01/05/21	12/15/23	410 0.170%	1,000,000.00	998,789.06	748.93	999,537.99	474.73
US Treasury Notes	2.250%	11/05/21	12/31/23	426 0.510%	500,000.00	518,613.28	(8,548.85)	510,064.43	3,790.76
US Treasury Notes	0.750%	01/05/22	12/31/23	426 0.790%	750,000.00	749,472.66	218.21	749,690.87	1,895.38
US Treasury Notes	2.625%	11/02/21	12/31/23	426 0.540%	3,000,000.00	3,133,945.31	(61,703.23)	3,072,242.08	26,535.33
US Treasury Notes	0.125%	01/05/21	12/15/23	410 0.170%	750,000.00	748,095.70	1,082.19	749,177.89	198.71
US Treasury Notes	0.125%	03/01/21	02/15/24	472 0.270%	2,600,000.00	2,589,031.25	6,180.72	2,595,211.97	688.86
US Treasury Notes	0.125%	04/26/21	02/15/24	472 0.300%	3,000,000.00	2,985,703.13	7,720.87	2,993,424.00	794.83
US Treasury Notes	0.250%	04/01/21	03/15/24	501 0.340%	2,500,000.00	2,493,261.72	3,604.20	2,496,865.92	811.46
US Treasury Notes	0.375%	04/26/21	04/15/24	532 0.340%	3,000,000.00	3,002,929.69	(1,494.57)	3,001,435.12	525.41
US Treasury Notes	0.250%	06/02/21	05/15/24	562 0.300%	1,700,000.00	1,697,343.75	1,271.35	1,698,615.10	1,963.32
US Treasury Notes	0.250%	06/29/21	06/15/24	593 0.460%	750,000.00	745,371.09	2,093.93	747,465.02	712.09
US Treasury Notes	0.375%	10/05/21	09/15/24	685 0.510%	1,300,000.00	1,294,820.31	1,883.96	1,296,704.27	632.94
US Treasury Notes	1.125%	02/07/22	01/15/25	807 1.500%	965,000.00	954,746.88	2,551.34	957,298.22	3,215.57
US Treasury Notes	1.500%	04/04/22	02/15/25	838 2.650%	1,000,000.00	968,398.44	6,362.53	974,760.97	3,179.35
US Treasury Notes	1.125%	09/02/21	02/28/25	851 0.520%	2,000,000.00	2,041,953.13	(13,984.38)	2,027,968.75	3,853.59
US Treasury Notes	0.500%	03/04/22	03/31/25	882 1.650%	400,000.00	386,250.00	2,963.05	389,213.05	175.82
US Treasury Notes	2.625%	05/04/22	04/15/25	897 1.650%	1,350,000.00	1,339,242.19	1,807.95	1,341,050.14	1,655.05
US Treasury Notes	0.375%	02/08/22	04/30/25	912 1.580%	3,000,000.00	2,887,031.25	25,530.75	2,912,562.00	31.08
US Treasury Notes	2.750%	06/08/22	05/15/25	927 2.910%	3,000,000.00	2,986,757.81	1,803.51	2,988,561.32	38,111.41
US Treasury Notes	2.875%	07/06/22	06/15/25	958 2.860%	1,850,000.00	1,850,505.86	(55.53)	1,850,450.33	20,199.62
US Treasury Notes	3.000%	08/03/22	07/15/25	988 2.910%	1,000,000.00	1,002,500.00	(208.91)	1,002,291.09	8,885.87
US Treasury Notes	3.000%	08/03/22	07/15/25	988 2.780%	1,000,000.00	1,006,250.00	(522.28)	1,005,727.72	8,885.87
US Treasury Notes	3.000%	08/05/22	07/15/25	988 3.060%	1,400,000.00	1,397,539.06	201.45	1,397,740.51	12,440.22
US Treasury Notes	0.250%	06/10/22	07/31/25	1,004 1.580%	2,500,000.00	2,293,847.66	25,881.37	2,319,729.03	1,579.48
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	171 0.230%	415,000.00	414,140.95	659.00	414,799.95	15.85
Inter-American Devel Bk Corp Notes	0.500%	04/17/20	05/24/23	205 0.510%	495,000.00	494,831.70	137.78	494,969.48	1,079.38
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	589 0.400%	1,270,000.00	1,269,238.00	353.93	1,269,591.93	1,852.08
Asian Development Bank Corp Notes	0.625%	10/06/21	10/08/24	708 0.640%	420,000.00	419,773.20	80.76	419,853.96	167.71
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	135 0.620%	175,000.00	175,000.00	0.00	175,000.00	139.09
WI St Txbi GO Bonds	1.749%	02/13/20	05/01/23	182 1.750%	110,000.00	110,000.00	0.00	110,000.00	961.95
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	182 1.650%	245,000.00	245,000.00	0.00	245,000.00	2,021.25
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	213 1.950%	190,000.00	194,096.40	(3,436.49)	190,659.91	2,033.79
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	243 1.090%	165,000.00	165,000.00	0.00	165,000.00	597.30
AZ Tran Board Txbi Rev Bonds	1.795%	02/12/20	07/01/23	243 1.800%	945,000.00	945,000.00	0.00	945,000.00	5,654.25
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	274 1.940%	465,000.00	467,408.70	(1,940.34)	465,468.36	2,418.00
CT ST Txbi GO Bonds	0.508%	06/04/21	06/01/24	579 0.510%	540,000.00	540,000.00	0.00	540,000.00	1,143.00
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	866 2.570%	190,000.00	190,000.00	0.00	190,000.00	622.97
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,005 0.770%	225,000.00	225,000.00	0.00	225,000.00	434.81

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 10/31/22
Capital Reserve (01-122000) Continued...									
FN AB8565	2.000%	04/09/18	03/01/23	121 2.260%	4,577.43	4,523.08	50.70	4,573.78	7.63
FN AL2092	3.000%	03/06/18	07/01/27	1,704 2.698%	97,079.31	97,200.65	(60.47)	97,140.18	242.70
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,919 3.230%	149,397.77	152,805.91	(1,586.79)	151,219.12	435.74
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,948 3.230%	80,647.58	82,487.35	(849.71)	81,637.64	235.22
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,979 3.240%	106,389.73	108,717.01	(1,065.74)	107,651.27	310.30
FR ZT1267	2.500%	08/21/19	05/01/28	2,009 2.320%	93,927.02	95,233.20	(479.84)	94,753.36	195.68
FN CA1940	4.000%	07/11/18	06/01/28	2,040 3.640%	105,306.84	108,433.15	(1,361.49)	107,071.66	351.02
FG J32374	2.500%	02/17/22	11/01/28	2,193 2.220%	261,303.37	265,876.18	(479.87)	265,396.31	544.38
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,313 3.630%	41,551.18	42,830.17	(465.73)	42,364.44	138.50
FN FS2986	4.000%	10/21/22	10/01/32	3,623 4.370%	407,913.69	395,803.75	36.67	395,840.42	1,359.71
FR SB0364	3.500%	06/21/21	06/01/35	4,596 2.830%	194,572.31	209,651.67	(1,463.79)	208,187.88	567.50
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,992 1.180%	271,517.21	265,068.68	322.79	265,391.47	226.26
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/01/22	1 2.240%	54,584.99	55,062.61	(477.62)	54,584.99	114.17
Fannie Mae ACES	2.280%	09/11/19	12/01/22	31 2.080%	41,391.36	41,649.27	(251.31)	41,397.96	78.64
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	93 2.960%	6,006.79	6,021.10	(13.53)	6,007.57	15.10
FHMS K724 A2	3.062%	02/02/21	11/01/23	366 0.580%	260,091.01	277,657.31	(11,167.40)	266,489.91	663.67
Fannie Mae ACES	3.346%	12/13/19	03/01/24	487 2.140%	136,521.55	143,155.65	(4,533.66)	138,621.99	380.67
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	609 2.090%	2,167.08	2,167.02	0.04	2,167.06	3.78
FHMS K047 A1	2.827%	06/18/19	12/01/24	762 2.490%	139,325.44	141,720.11	(1,478.92)	140,241.19	328.23
FHMS K046 A2	3.205%	08/08/22	03/01/25	852 3.510%	645,000.00	640,187.70	0.00	640,187.70	1,722.69
FHMS K047 A2	3.329%	05/24/22	05/01/25	913 3.100%	650,000.00	654,164.06	0.00	654,164.06	1,803.21
FHMS KJ32 A1	0.516%	11/18/20	06/01/25	944 0.520%	76,475.47	76,475.13	0.14	76,475.27	32.88
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	974 3.770%	520,000.00	509,457.81	573.72	510,031.53	1,304.33
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,278 0.570%	52,062.49	52,061.45	0.38	52,061.83	24.69
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,735 1.490%	168,840.22	167,468.40	495.03	167,963.43	193.46
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,766 1.690%	78,464.03	77,379.03	407.35	77,786.38	98.08
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	2,009 1.860%	198,124.07	196,452.41	575.78	197,028.19	288.93
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,057 3.740%	22,320.43	23,118.21	(126.48)	22,991.73	74.40
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,249 2.400%	128,406.84	130,854.60	(261.13)	130,593.47	267.51
Freddie Mac Notes	0.250%	06/29/20	06/26/23	238 0.300%	895,000.00	893,666.45	1,043.86	894,710.31	776.91
Fannie Mae Notes	0.250%	07/08/20	07/10/23	252 0.320%	1,130,000.00	1,127,570.50	1,872.60	1,129,443.10	871.04
Freddie Mac Notes	0.250%	08/19/20	08/24/23	297 0.280%	1,070,000.00	1,068,908.60	797.18	1,069,705.78	497.85
Freddie Mac Notes	0.250%	09/02/20	09/08/23	312 0.240%	510,000.00	510,093.13	(66.78)	510,026.35	187.71
Freddie Mac Notes	0.250%	09/02/20	09/08/23	312 0.260%	680,000.00	679,775.60	160.90	679,936.50	250.28
Freddie Mac Notes	0.250%	11/03/20	11/06/23	371 0.280%	1,220,000.00	1,218,902.00	727.32	1,219,629.32	1,482.64
Fannie Mae Notes	0.250%	11/23/20	11/27/23	392 0.290%	1,050,000.00	1,048,803.00	770.36	1,049,573.36	1,122.92
Freddie Mac Notes	0.250%	12/02/20	12/04/23	399 0.280%	990,000.00	989,019.90	623.86	989,643.76	1,010.63
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,389 3.410%	705,000.00	643,305.45	4,300.42	647,605.87	1,529.46
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,563 3.370%	675,000.00	604,300.50	3,197.90	607,498.40	1,260.56
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,577 3.240%	710,000.00	644,104.90	3,069.52	647,174.42	1,347.82
Weighted Avg Maturity			715	1.214%	\$ 66,840,997.19	\$ 66,427,183.13	(8,909.13)	\$ 66,418,274.00	\$ 185,301.91
TOTAL ALL FUNDS				1.576%	\$ 185,939,011.85	\$ 185,183,346.48	(45,011.77)	\$ 185,138,334.71	\$ 534,161.87
Less: Net Unsettled Trades							(784,176.13)	\$ 184,354,158.58	
October 31, 2022	90 DAY US TREASURY YIELD			4.22%					
	3 month US Treasury Bill Index			3.90%					
	0-3 Year US Treasury Index			4.40%					
	1-3 Year US Treasury Index			4.57%					
	1-5 Year US Treasury Index			4.49%					
	1-10 Year US Treasury Index			4.40%					

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2022 to October 31, 2022

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 76,736,083
Cash payments to suppliers	(68,732,607)
Cash payments to employees	(1,910,411)
Net cash from operating activities	6,093,065

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes	33,871
Cash received/paid from long term loans	266,220
Cash payments for net pension activity	0
Net cash from noncapital financing activities	300,091

CASH FLOWS FROM CAPITAL AND

RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(1,308,689)
Net cash from capital and related financing activities	(1,308,689)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	584,857
Net cash from investing activities	584,857

Net Increase (Decrease) in cash and investments 5,669,324

CASH AND INVESTMENTS, MAY 1, 2022 216,846,377

CASH AND INVESTMENTS, OCTOBER 31, 2022 \$ 222,515,701

October 31, 2022  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	10/31/2022		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
<b>RESERVE ANALYSIS</b>			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 70,978,829 180	\$ 73,665,777 187	\$ 2,686,948
B. Capital Reserve	\$ 63,050,000	\$ 66,200,994	\$ 3,150,994
C. Long Term Water Capital Reserve	\$ 22,525,000	\$ 24,668,960	\$ 2,143,960
D. O+M Account (1)	\$ 11,368,894	\$ 40,876,882	\$ 29,507,988
E. Current Construction Obligation and Customer Construction Escrows	\$ 217,280	\$ 217,280	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 168,140,003</b>	<b>\$ 205,629,892</b>	<b>\$ 37,489,889</b>

TABLE 2		
<b>OTHER CASH</b>		
F. General Fund		\$ 16,885,810
G. Sales Tax		\$ -
<b>TOTAL TABLE 2-OTHER CASH</b>		<b>\$ 16,885,810</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>		<b>\$ 222,515,701</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

3. The Operating Reserve account was \$73.7 million which is approximately 187 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

  
\_\_\_\_\_  
Bill Fates, CPA  
Treasurer

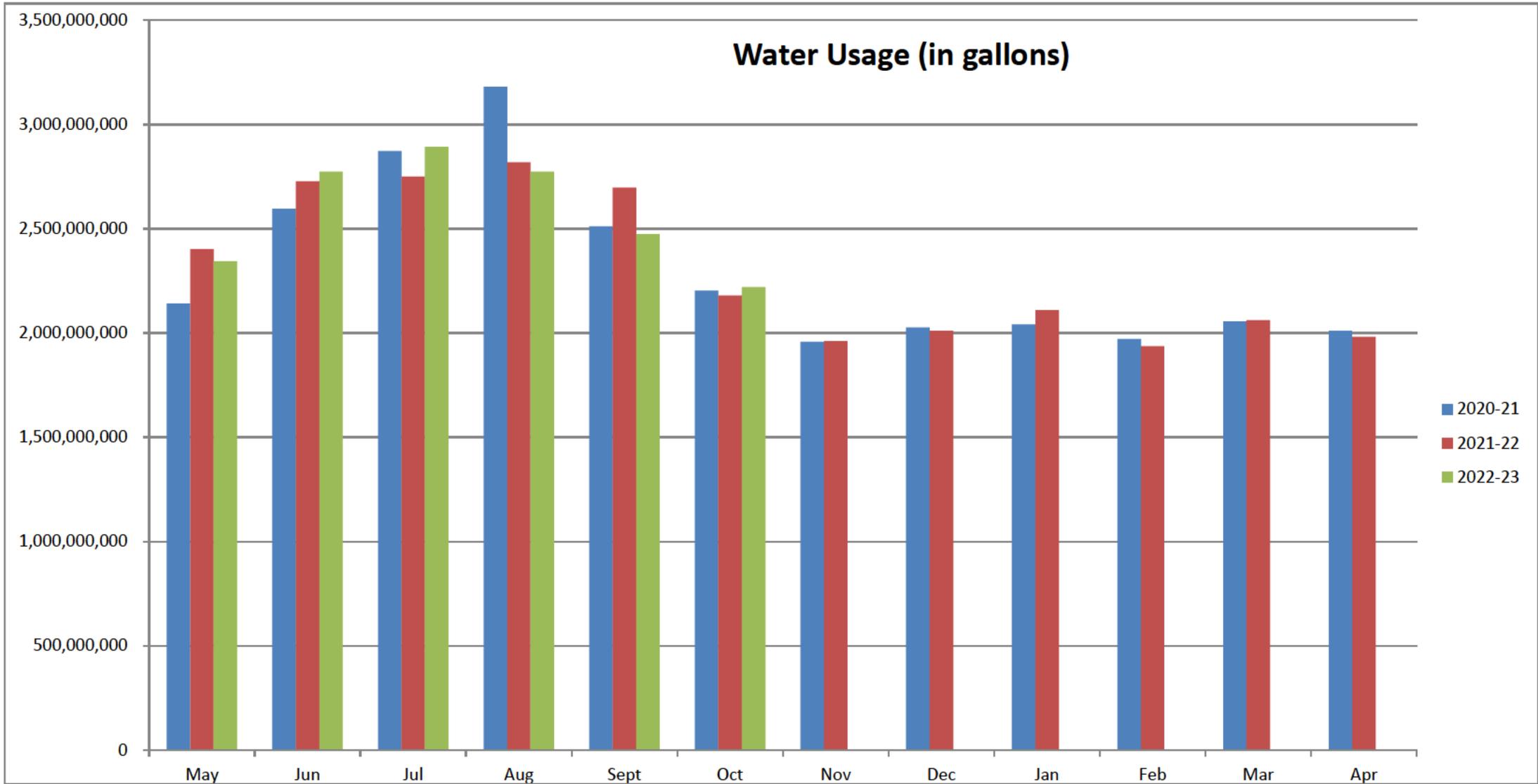


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 11/8/2022  
**Subject:** Financial Report – October 31, 2022

- Water sales to Commission customers for October 2022 were 25.3 million gallons (1.2%) above October 2021 but decreased by 262.1 million gallons compared to September 2022. Year-to-date water sales are down by 99.5 million gallons or 0.7% compared to the prior fiscal year.
- Water sales to Commission customers for October were 144.4 million gallons (7.2%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 943.0 million gallons (6.7%) above the budgeted anticipated/forecasted sales.
- For the month of October, water billings to customers for O&M costs were \$11.2 million and water purchases from the City of Chicago were \$9.6 million. Water billing receivables at October month end (\$13.7 million) were down compared to the prior month (\$15.4 million) primarily due to lower water sales and timing of receivables.
- For the six months ended October 31, 2022, \$80.1 million of the \$134.4 million revenue budget has been realized. Therefore, 60% of the revenue budget has been accounted for year to date. For the same period, \$76.8 million of the \$141.9 million expenditure budget has been realized, and this accounts for 54% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 107% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2022/2023 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$40.9 million and \$16.9 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission  
 Summary of Specific Account Target and Summary of Net Assets  
 October 31, 2022

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 40,876,881.62	\$ 11,368,893.90		Positive Net Assets
General Account	\$ 16,922,833.85	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ -	\$ -		Positive Net Assets
Operating Reserve	\$ 73,883,940.03		\$ 70,978,829.00	Target Met
Capital Reserve	\$ 66,603,575.91		\$ 63,267,279.84	Target Met
L-T Water Capital Reserve	\$ 24,762,631.93		\$ 22,525,000.00	Target Met
	\$ 223,049,863.34	\$ 11,368,893.90	\$ 156,771,108.84	\$ 54,909,860.60
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 226,414,310.18		
Invested in Capital Assets, net		\$ 323,574,938.61		
Total		<u>\$ 549,989,248.79</u>		

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	38,161,542.89	35,712,970.03	2,448,572.86
120 - INVESTMENTS	184,354,158.58	178,061,716.97	6,292,441.61
131 - WATER SALES	13,726,324.44	14,104,510.25	-378,185.81
132 - INTEREST RECEIVABLE	534,161.87	329,610.81	204,551.06
134 - OTHER RECEIVABLE	-6,144,826.19	2,349,977.31	-8,494,803.50
135 - LOAN RECEIVABLE - CURRENT	120,899.37	118,235.60	2,663.77
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	277,531.46	219,271.00	58,260.46
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>231,207,560.42</b>	<b>231,074,059.97</b>	<b>133,500.45</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	535,988,992.15	535,647,337.36	341,654.79
175 - LESS: ACCUMULATED DEPRECIATION	-215,988,342.99	-206,654,863.58	-9,333,479.41
180 - CONSTRUCTION IN PROGRESS	3,574,289.45	2,586,159.82	988,129.63
190 - LONG-TERM ASSETS	14,629,946.30	12,861,737.98	1,768,208.32
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>338,204,884.91</b>	<b>344,440,371.58</b>	<b>-6,235,486.67</b>
<b>Total Assets:</b>	<b>569,412,445.33</b>	<b>575,514,431.55</b>	<b>-6,101,986.22</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	10,506,434.46	9,317,970.16	-1,188,464.30
211 - OTHER CURRENT LIABILITIES	481,046.21	1,173,750.41	692,704.20
225 - ACCRUED PAYROLL LIABILITIES	99,019.24	81,000.64	-18,018.60
226 - ACCRUED VACATION	282,393.99	376,316.71	93,922.72
250 - CONTRACT RETENTION	86,737.34	0.00	-86,737.34
251 - CUSTOMER DEPOSITS	130,542.50	60,523.37	-70,019.13
270 - DEFERRED REVENUE	4,067,199.80	6,778,619.96	2,711,420.16
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>15,653,373.54</b>	<b>17,788,181.25</b>	<b>2,134,807.71</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	3,769,823.00	2,757,229.00	-1,012,594.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>3,769,823.00</b>	<b>2,757,229.00</b>	<b>-1,012,594.00</b>
<b>Total Liability:</b>	<b>19,423,196.54</b>	<b>20,545,410.25</b>	<b>1,122,213.71</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	546,719,532.78	551,360,656.30	-4,641,123.52
<b>Total Level1 30 - EQUITY:</b>	<b>546,719,532.78</b>	<b>551,360,656.30</b>	<b>-4,641,123.52</b>
<b>Total Beginning Equity:</b>	<b>546,719,532.78</b>	<b>551,360,656.30</b>	<b>-4,641,123.52</b>
Total Revenue	80,092,702.42	77,833,043.74	2,259,658.68
Total Expense	76,822,986.41	74,224,678.74	-2,598,307.67
<b>Revenues Over/(Under) Expenses</b>	<b>3,269,716.01</b>	<b>3,608,365.00</b>	<b>-338,648.99</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>549,989,248.79</b>	<b>554,969,021.30</b>	<b>-4,979,772.51</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>569,412,445.33</b>	<b>575,514,431.55</b>	<b>-6,101,986.22</b>



# Monthly & YTD Budget Report

...		October 2022-2023 Budget	October 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
510 - WATER SERVICE								
% of Year Completed: 50%								
01-511100	O&M PAYMENTS- GOVERNMENTAL	-10,156,670.38	-10,909,489.22	-71,173,154.45	-76,160,120.68	107 %	-127,436,265.87	60 %
01-511200	O&M PAYMENTS- PRIVATE	-249,754.18	-245,174.58	-1,750,159.50	-1,641,842.44	94 %	-3,133,678.67	52 %
01-513100	SUBSEQUENT CUSTOMER - GO	-189,606.24	-189,606.24	-1,137,637.44	-1,137,637.44	100 %	-2,275,274.88	50 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	-42,455.44	-42,455.44	-254,732.64	-254,732.64	100 %	-509,465.28	50 %
01-514100	EMERGENCY WATER SERVICE- GOV	-1,147.50	0.00	-6,885.00	-5,900.02	86 %	-21,250.00	28 %
510 - WATER SERVICE Totals:		-10,639,633.74	-11,386,725.48	-74,322,569.03	-79,200,233.22	107 %	-133,375,934.70	59 %
<b>520 - TAXES</b>								
% of Year Completed: 50%								
01-530010	SALES TAXES - WATER REVENUE	0.00	-6,763.50	0.00	-33,870.97	0 %	0.00	0 %
520 - TAXES Totals:		0.00	-6,763.50	0.00	-33,870.97	0 %	0.00	0 %
<b>540 - OTHER INCOME</b>								
% of Year Completed: 50%								
01-581000	INVESTMENT INCOME	-66,640.00	-239,039.53	-399,840.00	-737,394.64	184 %	-800,000.00	92 %
01-582000	INTEREST INCOME	-16,225.67	-48,642.09	-97,354.02	-97,617.14	100 %	-194,786.00	50 %
01-590000	OTHER INCOME	0.00	-2,089.45	0.00	-13,692.45	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	-9,894.00	0 %	0.00	0 %
540 - OTHER INCOME Totals:		-82,865.67	-289,771.07	-497,194.02	-858,598.23	173 %	-994,786.00	86 %
<b>Revenue Totals:</b>		<b>-10,722,499.41</b>	<b>-11,683,260.05</b>	<b>-74,819,763.05</b>	<b>-80,092,702.42</b>	<b>107 %</b>	<b>-134,370,720.70</b>	<b>60 %</b>

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 10/31/2022

...	...	October 2022-2023 Budget	October 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 50%
01-60-611100	ADMIN SALARIES	153,442.98	133,368.13	917,235.36	812,163.39	89 %	1,901,400.00	43 %
01-60-611200	OPERATIONS SALARIES	175,753.20	147,722.38	1,018,710.00	952,316.12	93 %	2,058,000.00	46 %
01-60-611300	SUMMER INTERNS	0.00	0.00	41,000.00	14,407.50	35 %	48,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	-91.84	3,699.98	904.04	24 %	7,400.00	12 %
01-60-611700	OPERATIONS OVERTIME	23,893.38	25,043.38	147,805.56	136,614.21	92 %	308,700.00	44 %
01-60-612100	PENSION	33,271.87	11,610.75	199,631.22	127,523.52	64 %	399,262.50	32 %
01-60-612200	MEDICAL/LIFE BENEFITS	59,972.94	56,724.50	336,275.61	333,567.75	99 %	896,022.78	37 %
01-60-612300	FEDERAL PAYROLL TAXES	28,245.85	22,446.29	163,389.37	140,128.99	86 %	330,747.75	42 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	26.46	6,889.98	292.37	4 %	13,780.00	2 %
01-60-613100	TRAVEL	950.00	837.00	5,700.00	4,283.00	75 %	11,400.00	38 %
01-60-613200	TRAINING	6,433.33	14,607.62	38,599.98	32,622.62	85 %	77,200.00	42 %
01-60-613301	CONFERENCES	5,983.33	2,892.36	35,899.98	8,623.68	24 %	71,800.00	12 %
01-60-613302	TUITION REIMBURSEMENT	2,500.00	0.00	15,000.00	1,724.00	11 %	30,000.00	6 %
01-60-619100	OTHER PERSONNEL COSTS	3,166.66	2,346.70	18,999.96	13,174.74	69 %	38,000.00	35 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>495,378.54</b>	<b>417,533.73</b>	<b>2,948,837.00</b>	<b>2,578,345.93</b>	<b>87 %</b>	<b>6,191,713.03</b>	<b>42 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 50%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	5,354.01	5,499.96	8,529.23	155 %	11,000.00	78 %
01-60-623300	TRUST SERVICES & BANK CHARGE	11,333.33	11,164.85	67,999.98	67,497.01	99 %	136,000.00	50 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	11,262.33	45,000.00	41,469.43	92 %	90,000.00	46 %
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	1,316.25	75,000.00	9,449.73	13 %	150,000.00	6 %
01-60-625800	LEGAL NOTICES	4,041.66	356.50	24,249.96	494.50	2 %	48,500.00	1 %
01-60-626000	AUDIT SERVICES	0.00	0.00	31,000.00	29,900.00	96 %	31,000.00	96 %
01-60-628000	CONSULTING SERVICES	26,683.33	33,893.51	160,099.98	94,276.41	59 %	320,200.00	29 %
01-60-629000	CONTRACTUAL SERVICES	70,476.66	81,463.57	422,859.96	315,570.36	75 %	845,720.00	37 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>133,451.64</b>	<b>144,811.02</b>	<b>831,709.84</b>	<b>567,186.67</b>	<b>68 %</b>	<b>1,632,420.00</b>	<b>35 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 50%
01-60-641100	GENERAL LIABILITY INSURANCE	11,250.00	6,926.63	67,500.00	35,053.48	52 %	135,000.00	26 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	12,150.00	9,528.93	78 %	24,300.00	39 %
01-60-641500	WORKER'S COMPENSATION	10,833.33	9,005.00	64,999.98	54,030.00	83 %	130,000.00	42 %
01-60-641600	EXCESS LIABILITY COVERAGE	5,000.00	3,178.01	30,000.00	19,068.46	64 %	60,000.00	32 %
01-60-642100	PROPERTY INSURANCE	35,500.00	31,667.50	213,000.00	190,005.00	89 %	426,000.00	45 %
01-60-642200	AUTOMOBILE INSURANCE	2,083.33	1,504.50	12,499.98	9,027.00	72 %	25,000.00	36 %
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	49,999.98	36,188.89	72 %	100,000.00	36 %
<b>640 - INSURANCE Totals:</b>		<b>75,024.99</b>	<b>53,869.80</b>	<b>450,149.94</b>	<b>352,901.76</b>	<b>78 %</b>	<b>900,300.00</b>	<b>39 %</b>

...	...	October 2022-2023 Budget	October 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 50%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	1,710.21	56,250.00	1,710.21	3 %	112,500.00	2 %
01-60-651300	NATURAL GAS	2,748.90	1,212.30	16,493.40	4,926.77	30 %	33,000.00	15 %
01-60-651401	TELEPHONE	6,638.33	3,767.49	39,829.98	25,087.05	63 %	79,660.00	31 %
01-60-651403	RADIOS	2,189.12	0.00	13,134.72	0.00	0 %	26,280.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	1,500.00	0.00	0 %	3,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,351.66	1,332.63	14,109.96	9,360.47	66 %	28,220.00	33 %
01-60-652200	BOOKS & PUBLICATIONS	444.25	4,379.96	2,665.50	4,600.80	173 %	5,331.00	86 %
01-60-653100	PRINTING- GENERAL	1,258.33	134.70	7,549.98	2,376.89	31 %	15,100.00	16 %
01-60-653200	POSTAGE & DELIVERY	550.00	42.29	3,300.00	646.19	20 %	6,600.00	10 %
01-60-654000	PROFESSIONAL DUES	1,742.08	5,688.00	10,452.48	14,088.00	135 %	20,905.00	67 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	634.74	676.19	3,808.44	5,010.76	132 %	7,620.00	66 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	26,083.33	13,166.65	156,499.98	103,026.31	66 %	313,000.00	33 %
01-60-658000	COMPUTER SOFTWARE	3,348.66	0.00	20,091.96	22,572.61	112 %	40,200.00	56 %
01-60-659000	COMPUTER/SOFTWARE MAINTENANC	11,833.33	14,111.52	70,999.98	49,569.46	70 %	142,000.00	35 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	941.29	922.00	5,647.74	5,532.54	98 %	11,300.00	49 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>70,389.02</b>	<b>47,143.94</b>	<b>422,334.12</b>	<b>248,508.06</b>	<b>59 %</b>	<b>844,716.00</b>	<b>29 %</b>
<b>660 - WATER OPERATION</b>								
								% of Year Completed: 50%
01-60-661101	WATER BILLING	8,967,841.90	9,595,059.05	62,842,405.28	66,406,588.33	106 %	112,519,973.70	59 %
01-60-661102	ELECTRICITY	127,520.00	73,026.55	893,600.00	527,094.39	59 %	1,600,000.00	33 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	34,519.77	390,000.00	239,261.46	61 %	780,000.00	31 %
01-60-661104	MAJOR MAINTENANCE	20,833.33	0.00	124,999.98	0.00	0 %	250,000.00	0 %
01-60-661201	PUMP STATION	219,175.00	74,252.75	1,535,875.00	667,472.31	43 %	2,750,000.00	24 %
01-60-661202	METER STATION, ROV, TANK SITE	14,027.20	5,721.03	98,296.00	39,836.07	41 %	176,000.00	23 %
01-60-661300	WATER CHEMICALS	4,250.00	0.00	25,500.00	6,495.76	25 %	51,000.00	13 %
01-60-661400	WATER TESTING	4,916.66	2,020.68	29,499.96	13,275.77	45 %	59,000.00	23 %
01-60-662100	PUMPING SERVICES	59,941.66	7,285.36	359,649.96	20,604.33	6 %	719,300.00	3 %
01-60-662300	METER TESTING & REPAIRS	3,325.00	0.00	19,950.00	2,503.95	13 %	39,900.00	6 %
01-60-662400	SCADA / INSTRUMENTATION	3,950.00	2,136.90	23,700.00	3,473.40	15 %	47,400.00	7 %
01-60-662500	EQUIPMENT RENTAL	1,333.33	0.00	7,999.98	0.00	0 %	16,000.00	0 %
01-60-662600	UNIFORMS	1,416.66	3,129.98	8,499.96	5,974.17	70 %	17,000.00	35 %
01-60-662700	SAFETY	12,418.33	1,389.83	74,509.98	25,593.87	34 %	149,020.00	17 %
01-60-663100	PIPELINE REPAIRS	112,500.00	0.00	675,000.00	94,379.67	14 %	1,350,000.00	7 %
01-60-663200	COR TESTING & MITIGATION	25,416.66	62.29	152,499.96	115,414.72	76 %	305,000.00	38 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,383.33	4,664.65	200,299.98	135,524.90	68 %	400,600.00	34 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,331.60	10,674.81	25,989.60	22,496.36	87 %	52,000.00	43 %
01-60-663700	PIPELINE SUPPLIES	7,083.33	2,860.23	42,499.98	40,575.91	95 %	85,000.00	48 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	380.19	10,575.00	818.19	8 %	21,150.00	4 %

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 10/31/2022

...	...	October 2022-2023 Budget	October 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	307.09	19,749.98	7,082.97	36 %	39,500.00	18 %
01-60-664200	FUEL- VEHICLES	3,100.00	2,604.10	18,600.00	16,732.86	90 %	37,200.00	45 %
01-60-664300	LICENSES- VEHICLES	262.50	0.00	1,575.00	0.00	0 %	3,150.00	0 %
660 - WATER OPERATION Totals:		9,697,080.66	9,820,095.26	67,581,275.60	68,391,199.39	101 %	121,468,193.70	56 %
<b>680 - LAND &amp; LAND RIGHTS</b>								
% of Year Completed: 50%								
01-60-681000	LEASES	83.33	0.00	499.98	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	7,224.96	344.67	5 %	14,450.00	2 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	7,724.94	344.67	4 %	15,450.00	2 %
<b>685 - CAPITAL EQUIP / DEPREC</b>								
% of Year Completed: 50%								
01-60-685100	COMPUTERS	6,375.00	0.00	38,250.00	18,034.89	47 %	76,500.00	24 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	50,968.65	112,000.00	51,915.94	46 %	112,000.00	46 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	85,000.00	0.00	0 %	85,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	-50,968.65	-197,000.00	-51,915.94	26 %	-197,000.00	26 %
01-60-686000	VEHICLES	0.00	0.00	120,000.00	11,185.40	9 %	120,000.00	9 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-120,000.00	-11,185.40	9 %	-120,000.00	9 %
01-60-692000	DEPRECIATION- TRANS MAINS	429,166.66	400,591.67	2,574,999.96	2,403,550.06	93 %	5,150,000.00	47 %
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	242,070.51	1,699,999.98	1,452,422.90	85 %	3,400,000.00	43 %
01-60-694000	DEPRECIATION-PUMPING EQUIPMEN'	153,333.33	119,956.18	919,999.98	719,737.15	78 %	1,840,000.00	39 %
01-60-695200	DEPRECIATION- OFFICE FURN &	13,333.33	5,395.66	79,999.98	32,374.00	40 %	160,000.00	20 %
01-60-696000	DEPRECIATION- VEHICLES	15,166.66	9,840.32	90,999.96	58,380.93	64 %	182,000.00	32 %
685 - CAPITAL EQUIP / DEPREC Totals:		900,708.31	777,854.34	5,404,249.86	4,684,499.93	87 %	10,808,500.00	43 %
<b>710 - CONSTRUCTION IN PROGRESS</b>								
% of Year Completed: 50%								
01-60-711000	METERING STATIONS	0.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,000,000.00	23,762.07	2 %	1,000,000.00	2 %
01-60-722300	GENERATION BUILDING REHAB & MAI	0.00	36,157.97	4,800,000.00	136,204.82	3 %	4,800,000.00	3 %
01-60-722500	BUILDING AUTOMATION SYSTEM	0.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-751200	CATHODIC PROTECTION	0.00	0.00	1,750,000.00	8,270.10	0 %	1,750,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	500,000.00	0.00	0 %	500,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	25,229.55	500,000.00	55,251.84	11 %	500,000.00	11 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	653,565.19	2,000,000.00	1,031,993.27	52 %	2,000,000.00	52 %
01-60-772300	REPLACEMENT OF CHILLERS	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-714,952.71	-12,800,000.00	-1,255,482.10	10 %	-12,800,000.00	10 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>11,373,320.65</b>	<b>11,261,308.09</b>	<b>77,646,281.30</b>	<b>76,822,986.41</b>	<b>99 %</b>	<b>141,861,292.73</b>	<b>54 %</b>

Monthly & YTD Budget Report

For Fiscal: 2022-2023 Period Ending: 10/31/2022

...	...	October 2022-2023 Budget	October 2022-2023 Activity	2022-2023 Seasonal YT...	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>01 - WATER FUND Totals:</b>		650,821.24	-421,951.96	2,826,518.25	-3,269,716.01	-116 %	7,490,572.03	-44 %



## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 11/8/2022  
**Subject:** Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the November 17, 2022, Commission meeting:

October 12, 2022, to November 8, 2022, A/P Report	\$10,101,376.43
Accrued and estimated payments required before December 2022 Commission meeting	<u>4,627,075.00</u>
Total	<u>\$14,728,451.43</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account:</b> <a href="#">01-211000 - ACCOUNTS PAYABLE</a>				
<b>Vendor:</b> <a href="#">1812</a> <a href="#">6614922</a>	<b>ACTION AUTOMATION</b> Labor on DPS West Discharge Valve	10/26/2022	2,784.50	<b>Payable Count: (1)</b> 2,784.50
<b>Vendor:</b> <a href="#">1306</a> <a href="#">2023</a>	<b>AMWA</b> 1st Half of Dues (January - December 2023)	10/25/2022	5,900.00	<b>Payable Count: (1)</b> 5,900.00
<b>Vendor:</b> <a href="#">1292</a> <a href="#">INV0006337</a>	<b>APWA - ILLINOIS PUBLIC SERVICE INSTITUTE</b> Registration Fees: Chapman	10/25/2022	765.00	<b>Payable Count: (1)</b> 765.00
<b>Vendor:</b> <a href="#">2173</a> <a href="#">SRV22-61355</a>	<b>Atomatic Mechanical Services, Inc.</b> Installation of PTAC Unit	10/25/2022	3,753.91	<b>Payable Count: (1)</b> 3,753.91
<b>Vendor:</b> <a href="#">2405</a> <a href="#">INV0006355</a>	<b>Baxter &amp; Woodman/Boller Construction, LLC</b> PSD-9/21 SCADA Replacement Project Payment #3	10/31/2022	414,653.05	<b>Payable Count: (1)</b> 414,653.05
<b>Vendor:</b> <a href="#">2283</a> <a href="#">INV0006354</a>	<b>BMO HARRIS CREDIT CARD</b> Combined October 2022 Statements	10/31/2022	3,257.05	<b>Payable Count: (1)</b> 3,257.05
<b>Vendor:</b> <a href="#">2264</a> <a href="#">FB28984</a>	<b>CAROLLO</b> Alternative Water Supply System Study	10/31/2022	25,093.85	<b>Payable Count: (1)</b> 25,093.85
<b>Vendor:</b> <a href="#">1135</a> <a href="#">INV0006356</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: October 2022	10/31/2022	9,595,059.05	<b>Payable Count: (1)</b> 9,595,059.05
<b>Vendor:</b> <a href="#">1240</a> <a href="#">917530</a>	<b>DOOR SYSTEMS, INC.</b> Overhead Door Repair	11/08/2022	864.00	<b>Payable Count: (1)</b> 864.00
<b>Vendor:</b> <a href="#">1674</a> <a href="#">25820</a>	<b>ECO PROMOTIONAL PRODUCTS, INC</b> 30th Anniversary Items	10/31/2022	5,319.19	<b>Payable Count: (1)</b> 5,319.19
<b>Vendor:</b> <a href="#">2041</a> <a href="#">001-348122334</a>	<b>F.E. MORAN, INC.</b> Replace Battery/Troubleshoot Fire Sprinkler Panel	11/08/2022	1,560.00	<b>Payable Count: (1)</b> 1,560.00
<b>Vendor:</b> <a href="#">2171</a> <a href="#">C89214</a>	<b>Friendly Ford</b> Vehicle Maint: M220083	10/31/2022	172.09	<b>Payable Count: (1)</b> 172.09
<b>Vendor:</b> <a href="#">1063</a> <a href="#">200075900</a>	<b>ILLINOIS SECTION AWWA</b> Advances in Water/Wastewater: Panaszek & Stark	10/25/2022	96.00	<b>Payable Count: (1)</b> 96.00
<b>Vendor:</b> <a href="#">1033</a> <a href="#">0354233F22-1</a>	<b>JOLIET JUNIOR COLLEGE</b> Electrical Safety Classes - Unger	10/31/2022	2,125.00	<b>Payable Count: (1)</b> 2,125.00
<b>Vendor:</b> <a href="#">1054</a> <a href="#">86600669</a>	<b>MCMMASTER-CARR SUPPLY COMPANY</b> Maintenance Supplies	10/25/2022	180.00	<b>Payable Count: (1)</b> 180.00
<b>Vendor:</b> <a href="#">1194</a> <a href="#">SC0000069547</a> <a href="#">IV963481</a>	<b>MK BATTERY</b> Batteries - Return Replacement Batteries for UPS	09/21/2021 09/28/2021	-239.00 222.03	<b>Payable Count: (2)</b> -16.97 -239.00 222.03
<b>Vendor:</b> <a href="#">1178</a> <a href="#">230670</a>	<b>PADDOCK PUBLICATIONS, INC.</b> Legal Notices	10/20/2022	492.20	<b>Payable Count: (1)</b> 492.20
<b>Vendor:</b> <a href="#">1118</a> <a href="#">58494</a>	<b>REGIONAL TRUCK EQUIPMENT CO.</b> Repairs to Light Bar on Ford F250	10/25/2022	135.00	<b>Payable Count: (1)</b> 135.00
<b>Vendor:</b> <a href="#">1715</a> <a href="#">4571</a>	<b>SIKICH</b> HR On Demand	10/31/2022	13,577.26	<b>Payable Count: (1)</b> 13,577.26
<b>Vendor:</b> <a href="#">2101</a>	<b>SITEONE LANDSCAPE SUPPLY, LLC</b>			<b>Payable Count: (1)</b> 924.50

**Board Open Payable Report**

**As Of 11/08/2022**

<b>Payable Number</b>	<b>Description</b>	<b>Post Date</b>	<b>Payable Amount</b>		<b>Net Amount</b>
<a href="#">124570552-001</a>	Salt for Grounds	10/25/2022	924.50		924.50
<b>Vendor:</b> <a href="#">2163</a>	<b>Sterling Talent Solutions</b>			<b>Payable Count: (1)</b>	<b>1,998.70</b>
<a href="#">9127828</a>	Background Checks	10/31/2022	1,998.70		1,998.70
<b>Vendor:</b> <a href="#">2230</a>	<b>Strategia Consulting LLC</b>			<b>Payable Count: (1)</b>	<b>5,606.25</b>
<a href="#">1705</a>	Consulting Services	10/31/2022	5,606.25		5,606.25
<b>Vendor:</b> <a href="#">1080</a>	<b>TYLER TECHNOLOGIES, INC</b>			<b>Payable Count: (4)</b>	<b>13,699.92</b>
<a href="#">025-398721</a>	Content Manager Annual Fee	10/25/2022	1,605.53		1,605.53
<a href="#">025-399205</a>	Incode Annual SaaS Fees - Year 1	10/31/2022	21,823.00		21,823.00
<a href="#">025-399824</a>	ERP Pro Annual Fees Credit	10/31/2022	-8,123.08		-8,123.08
<a href="#">025-399884</a>	Content Manager Annual Fee	10/31/2022	-1,605.53		-1,605.53
<b>Vendor:</b> <a href="#">2296</a>	<b>VALVTECT</b>			<b>Payable Count: (1)</b>	<b>1,710.21</b>
<a href="#">INV0007845</a>	Additives for Diesel Fuel	10/25/2022	1,710.21		1,710.21
<b>Vendor:</b> <a href="#">2096</a>	<b>William A. Fates</b>			<b>Payable Count: (1)</b>	<b>1,666.67</b>
<a href="#">INV0006375</a>	Service as Treasurer: November 2022	11/08/2022	1,666.67		1,666.67
				<b>Payable Account 01-211000 Payable Count: (29) Total:</b>	<b>10,101,376.43</b>

**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	29	10,101,376.43
<b>Report Total:</b>	<b>29</b>	<b>10,101,376.43</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	29	10,101,376.43
<b>Report Total:</b>	<b>29</b>	<b>10,101,376.43</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 12-15-22**  
**Board Meeting Date: November 17, 2022**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
8,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCBERS - IMRF			
20,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
400.00	Aramark - Supplies			
700.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
1,500.00	Konica Minolta - Copy and Lease Charges			
2,100.00	Multisystem Management - Cleaning Services			
300.00	Onyx - Supplies			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Friendly Ford - Vehicle Maintenance			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
1,500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
70,000.00	AL Warren - Diesel			
600.00	Anderson Pest - Meter Station Rodent Control			
600.00	Atomatic Mechanical - Chiller Repairs			
4,000.00	Beary - Landscaping			
4,000.00	Beary - Tanksite Landscaping			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 12-15-22  
Board Meeting Date: November 17, 2022**

3,000.00	Beary - Meter Station Landscaping ROV43A
2,000.00	Bedrock - Landscaping
500.00	Centro - Replacement Aquamatic Parco Valve Shafts
1,700.00	Colley Elevator - Annual Service Fee
900.00	Core & Main - Pipeline Supplies
300.00	Ebel's Ace Hardware - Project Supplies
200.00	Graybar - Cathodic Protection Supplies
25,000.00	Hach - Chlorine Monitors for Meter Stations
2,100.00	Hach - Monthly Chemicals
5,000.00	Hach - CL17 Maintenance Kit
2,000.00	Home Depot - Replacement Refrigerator
300.00	Home Depot - Supplies
38,000.00	Jetco - Standpipe Cleaning
80,000.00	Mecon - Rigging/Transport/Millwright Services for Large Horizontal Pump/Motor #9
70,000.00	Midwest Service Center - Large Motor Assembly/Inspection
15,000.00	Motorola Solutions - Starcom Service Fee
180,000.00	Neenah Foundry Company - Replacement Manhole Frames/Lids
500.00	Office Depot - Supplies
4,000.00	Premier Fall Protection - Annual Recertification of Standpipe
1,800.00	Program One - Window Cleaning
2,000.00	Quality Backflow - Repair to Backflow in Vehicle Storage Building
1,700.00	Randall Industries - Boom Lift Rental
300.00	Red Wing - Safety Shoes - Leanos
300.00	Red Wing - Safety Shoes - Rodriguez
500.00	Republic - Charges for Dumpster Drop Off/Pick Up
40,000.00	Roesch Ford - 2023 Ford Explorer
3,100.00	Russo Power - Generator/Water Pumps for Pipeline Vehicles
1,500.00	Safety Training Plus - Boom Lift Training
6,000.00	Site One - Salt for Grounds
400.00	Specialty Mat - Mat Service
1,100.00	Staples - Supplies
500.00	USA Bluebook - Chlorine Test Packets
35,000.00	McWilliams - QRE
850,000.00	Baxter and Woodman/Boller - SCADA Replacement Project
160,000.00	Carollo Engineers - SCADA
65,000.00	Strand - SCADA
52,000.00	Hexagon (Infor) - Software
90,000.00	Benchmark - WAO 12.017, R-71-22 Leak on Naperville Road
57,000.00	Benchmark - WAO 12.015, R-62-22 Shaft on Butterfield Road
7,500.00	Action Automation - Gear Box Replacement
80,000.00	Benchmark - TE-06/22 Anode and Coupon Purchase
36,000.00	Rossi - Roosevelt Road WAO 13
20,000.00	DeLasCasas - Stray Current Mitigation Resident Engineering
40,000.00	DeLasCasas - TIB Feasibility Testing
7,000.00	Corrpro - New Test Station Parts
5,500.00	Farwest - New Test Station Parts
5,000.00	NIS - RCS Investigation
15,500.00	NIS - Indeterminate Need (ACVG for leak/Nicor Interference)
15,500.00	NIS - TS-3/88 Work
15,500.00	NIS - TOB-E/87 Work

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 12-15-22**  
**Board Meeting Date: November 17, 2022**

500,000.00	Schneider Electric - BAS System Upgrade
100,000.00	Pure Technologies - Valve Assessments
60,000.00	Dixon Engineering - Recoating effluent/influent piping
250,000.00	G.P. Maintenance Services - Recoating Influent/Effluent Meter Buildings
400.00	Daily Herald - VAP & PSD-11 Ads
4,200.00	Equipment Watch - Construction Bluebook
400,000.00	JJH - Generator Building Contractor
50,000.00	Greeley & Hansen - Resident Engineer Services
10,000.00	CGMT - Testing for PSD-10
50,000.00	CAT - Generator Pickling
1,000.00	ISAWWA - WaterCon
1,000.00	Purdue Short Course for Corrosion Control - Haney
20,000.00	Superior - Operations
20,000.00	Volt - Operations
200,000.00	SET - Environmental Spill Cleanup
5,000.00	Gallagher - Treasurer Bond
<u>4,627,075.00</u>	