



# DuPage Water Commission

**30** YEARS OF SERVICE  
Pure. Essential. Stewardship.

## AGENDA – Finance Committee

Thursday, October 20, 2022 5:45 P.M.

### Committee Members

R. Gans  
J. Pruyn  
D. Russo  
P. Suess – Chair  
J. Zay

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- I. Roll Call
  - II. Approval of Reconciliations
  - III. Approval of Minutes of August 18, 2022, Regular Finance Committee Meeting of the DuPage Water Commission.

**RECOMMENDED MOTION: To approve the Minutes of the August 18, 2022, Regular Finance Committee Meeting of the DuPage Water Commission.**

- IV. **RFBA:** Purchase Property and Liability Insurance (total premium of approximately \$517,000.00 as proposed by Arthur J Gallagher Risk Management)
- V. **RFBA:** Purchase Workers' Compensation and Employer's Liability Insurance (total premium not-to-exceed \$124,000 as proposed by Illinois Public Risk Fund and Arthur J Gallagher Risk Management)

**RECOMMENDED MOTION: To recommend approval of Items 4 through 5 of the Finance Committee portion of the Commission Agenda.**

- VI. Investment Activities and Investment Policy Discussion
- VII. Treasurer's Report – September 2022
- VIII. Financial Statements – September 2022
- IX. Accounts Payable
- X. Other
- XI. Adjournment

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, AUGUST 18, 2022  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:48 P.M.

Committee members in attendance: R. Gans, J. Pruyn (Arrived at 5:51 P.M.), D. Russo, and J. Zay

Committee members absent: P. Suess

Non-Committee members in attendance: None

Also in attendance: Treasurer B. Fates, P. May, and C. Peterson

**Minutes**

Commissioner Gans moved to approve the Minutes of the Committee Meeting of June 16, 2022, of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

**Approval of Reconciliations**

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the months of June and July 2022.

**2022 Annual Audit Report**

Jim Savio of Sikich presented an overview of the audit results and the process to the Committee. The opinion from Sikich is unmodified. Mr. Savio's discussed certain items of interest or differences within the reports. Mr. Savio then noted that the Commission had no audit adjustments, no material weaknesses, and no significant deficiencies. Discussions were had related to unrealized losses and pension assets.

Chairman Zay and General Manager May then left the meeting at 6:06 P.M.

**Discussion of Proposed Amendments to the Investment Policy**

The Finance Committee chose to hold of discussion on changes to the Investment Policy until the next meeting.

**Treasurer's Report – June and July 2022**

Treasurer Fates reviewed only his written summary of the July Treasurer's Report as requested. Cash and Investments totaled \$215.6M. He detailed the various account activities in the Commission's cash and investments over the first month of the fiscal year.

Market yield on the portfolio was at 1.29%, up slightly from the prior month. The portfolio was showing unrealized losses of \$5.4M compared to unrealized losses at the prior year end of approximately \$6.1M.

Treasurer Fates reviewed the \$1.2M decrease year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels met or exceeded targets.

### **Financial Statements – June and July 2022**

Financial Administrator Peterson focused her discussion on the three months ended August 31, 2022. Revenues exceeded expenses by approximately \$1.9M, primarily due to higher than budgeted water sales, investment earnings and timing of expenditures. Water sales exceeded budgeted amounts by 4.9% for the month and 7.2% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of July exceeded total liabilities and targets. It was noted that cash balances were up compared to prior year by approximately \$6.0M.

### **Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

June 8, 2022 to July 12, 2022	\$12,149,765.89
<u>Estimated</u>	<u>\$ 1,389,775.00</u>
Total	\$13,539,540.89
July 13, 2022 to August 9, 2022	\$12,570,689.06
<u>Estimated</u>	<u>\$ 1,513,675.00</u>
Total	\$14,084,364.06

### **Other**

None

### **Adjournment**

Commissioner Russo moved to adjourn the meeting at 6:14 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.



**Resolution #:** N/A

**Account:** 01-60-641100, 01-60-641200,  
01-60-641600, 01-60-642100, 01-60-  
642200

**Approvals:** *Author / Manager / Finance / Admin*



## REQUEST FOR BOARD ACTION

**Date:** 10/13/2022

**Description:** **Purchase Property and Liability Insurance**

**Agenda Section:** Finance Committee

**Originating Department:** Finance

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To purchase property and liability insurance as outlined and recommended in the letter from AJ Gallagher Risk Management Services, Inc.

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**Recommended Motion:**

To suspend the purchasing procedures of the Commission's By-Laws and to purchase Property and Liability Insurance (total premium of approximately \$517,000 as proposed and recommended by AJ Gallagher Risk Management Services, Inc.)

October 7, 2022

Ms. Cheryl Peterson  
DuPage Water Commission  
600 East Butterfield Road  
Elmhurst IL 60126

Re: November 2022-23 Renewals

Dear Cheryl,

The purpose of this letter is to provide the results of the renewal negotiations for the insurance coverage that renews in November for the 2022-2023 term. The cost comparison is provided on the attached spreadsheet.

- We recommend the general liability, lead excess liability (\$10M), auto, public officials and management liability coverage remain with Allied Public Risk/Midvale Indemnity Company.
- We recommend the excess liability (\$12M XS \$10M) remain with Markel/Evanston.
- We recommend the property coverage remain with American Home Insurance/AIG.
- We recommend the Underground Storage Tank be renewed with Ironshore/Liberty Mutual.
- We recommend the Crime coverage remain with Hanover.

Please contact us if you have any questions.

Thank you,



Rich Stokluska  
Area Senior Executive Vice President

<b>DuPage Water Commission</b>			
<b>2022 Renewal Cost Comparison</b>			
<b>Coverage</b>	<b>2021</b>	<b>2022</b>	<b>% Change</b>
General/Auto Liability Public Official	\$44,734	\$61,687	37.9%
Crime	\$977	\$977	0%
Lead Excess Liability	\$14,750	\$19,708	33.61%
Excess Liability	\$23,387	\$31,541	34.9%
Property	\$350,510	\$368,800	5.22%
Underground Storage Tank	\$3,930.52	\$4,243	8.0%
Brokerage Fee	\$29,500	\$29,500	0%
<b>Total Cost:</b>	<b>\$467,788.52</b>	<b>\$516,456</b>	<b>10.4%</b>
<b>Insurers</b>	<b>2021</b>	<b>2022</b>	<b>Comments</b>
General Liability	AWAC	Midvale	
Automobile	AWAC	Midvale	
Crime	Hanover	Hanover	
Lead Excess Liability	AWAC	Midvale	
Excess Liability	Markel	Markel	
Property	American Home	American Home	
Underground Storage Tank	Ironshore	Ironshore	
Pollution	Beazley	Ironshore	
<b>Limits</b>	<b>2021</b>	<b>2022</b>	<b>Comments</b>
General Liability / Public Officials	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	
Automobile	\$1,000,000	\$1,000,000	
Crime	\$250,000	\$250,000	
Lead Excess Liability	\$10,000,000	\$10,000,000	
Excess Liability	\$12,000,000	\$12,000,000	
Property	\$250,000,000	\$250,000,000	
Underground Storage Tank	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	
<b>Deductibles</b>	<b>2021</b>	<b>2022</b>	<b>Comments</b>
General Liability	\$5,000	\$5,000	
Automobile	\$500 Phys Dam	\$500 Phys Dam	
Crime	\$25,000	\$25,000	
Property	\$150,000	\$150,000	
Underground Storage Tank	\$5,000	\$5,000	

Pollution* 3 Year Term - 2021-2024	\$37,448.32
Cyber	\$39,036.00

06/01/2022-05/31/2023



**Resolution #:** N/A

**Account:** 01-60-641500

**Approvals:** *Author / Manager / Finance / Admin*



## REQUEST FOR BOARD ACTION

**Date:** 10/13/2022

**Description:** **Workers' Compensation and Employer's Liability Insurance**

**Agenda Section:** Finance Committee

**Originating Department:** Finance

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To purchase workers' compensation and employer's liability insurance with Illinois Public Risk Fund as outlined in the letter of recommendation from AJ Gallagher Risk Management Services, Inc.

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**Recommended Motion:**

To suspend the purchasing procedures of the Commission's By-Laws and Purchase Workers' Compensation and Employer's Liability Insurance (total premium of approximately \$124,000 as proposed by Illinois Public Risk Fund and outlined and recommended by AJ Gallagher Risk Management Services, Inc.)

October 7, 2022

Ms. Cheryl Peterson  
DuPage Water Commission  
600 East Butterfield Road  
Elmhurst IL 60126

Re: January 1, 2023 - January 1, 2024 Workers Compensation Renewal

Dear Cheryl,

The purpose of this letter is to provide the renewal quotation for the workers compensation program with the Illinois Public Risk Fund (IPRF).

The attached quotation summarizes the coverage and estimated renewal premium. The renewal premium is \$123,612, which is an increase of 14.39%. The premium includes a 1.64% decrease in payroll over last year and a change in the experience mod from 1.02 to 1.07.

We recommend you approve the renewal.

Please contact us if you have any questions.

Thank you,



Rich Stokluska  
Area Senior Executive Vice President



**Insurance Proposal**  
 for  
 DuPage Water Commission  
 01/01/2023 through 01/01/2024

Code Number	Classification	Estimated Payroll	Rate Per \$100 Payroll	Premium
7520	Waterworks	\$ 2,840,600	\$ 4.048	\$ 114,987
8601	Engineers	\$ 777,000	\$ 0.501	\$ 3,893
8810	Clerical	\$ 740,000	\$ 0.153	\$ 1,132
Subtotal:				\$ 120,012
3% Administrative Fee:				\$ 3,600
<b>TOTAL:</b>				<b>\$ 123,612</b>

Premium Payable:  
 12 Equal Monthly Installments

**Employers Liability: 3,000,000 / 3,000,000 / 3,000,000**



## M E M O R A N D U M

**To:** Chairman and Commissioners

**From:** Bill Fates, Treasurer

**Date:** 10/11/2022

**Subject:** TREASURER’S REPORT – September 30, 2022

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of September. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$221.1 million on September 30<sup>th</sup>, an increase of \$1.4 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$36.9 million on September 30<sup>th</sup>, an increase of \$1.3 million compared to the \$35.6 million reported last month due timing of collections.
3. The BMO Harris money market accounts had \$2.7 million at month-end, relatively unchanged from the prior month.
4. During the month of September, the IIIT money market accounts decreased by \$0.2 million from the prior month.
5. In September there was no material change in investments.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the five months ended September 30, 2022, the Commission’s cash and investments increased a total of \$4.2 million.
  - The Operating & Maintenance Account decreased by \$1.1 million for an ending balance of \$39.6 million.
  - The General Account increased by approximately \$5.1 million for an ending balance of \$16.9 million.
  - The Operating Reserve Account increased by approximately \$222,000 for a balance of \$73.6 million.

- The Capital Reserve Fund decreased by about approximately \$114,000 for a balance of \$66.4 million.
- The Long-Term Capital Reserve Account increased by approximately \$102,000 for a balance of \$24.6 million.

#### **Summary of the Changes in Cash and Investments by Account**

Account	Balance 4/30/2022	Balance 09/30/2022	Increase (Decrease)
Operations & Maintenance	\$40,712,748	\$39,614,873	\$(1,097,875)
General Account	11,764,287	16,865,423	5,101,136
Operating Reserve	73,340,284	73,562,478	222,194
Capital Reserve	66,483,336	66,369,647	(113,689)
Long-Term Cap. Reserve	24,545,723	24,647,479	101,756
<b>Total Cash &amp; Investments</b>	<b>\$216,846,378</b>	<b>\$221,059,900</b>	<b>\$4,213,522</b>

#### **Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission's investments was 1.52%, up slightly from the prior month average yield to maturity of 1.50%.
2. The portfolio ended the month of September 2022 with \$9.8 million of unrealized losses, compared to \$6.1 million in unrealized losses at April 30, 2022.
3. The amortized cost of our investments was \$184.2 million at September 30<sup>th</sup>.

#### **Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$4.2 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by approximately \$4.1 million as of the end of September 2022.
3. The decrease in Loans Receivable, primarily related to Bartlett activity, increased cash by approximately \$230,000.
4. Capital Assets purchased were \$543,000.
5. Cash flow from investment activity generated approximately \$378,000 of income.

#### **Reserve Analysis (Page 13)**

1. The reserve analysis report shows the Commission has met all recommended reserve balances on September 30<sup>th</sup>.
2. The Operating and Maintenance Account was \$39.6 million which is a balance currently sufficient to cover an estimated 100 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$73.6 million which is approximately 187 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

  
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Bill Fates, CPA )  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 September 30, 2022

FUNDS CONSIST OF:	September 30, 2022	August 31, 2022	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	36,900,216.17	35,640,683.37	1,259,532.80
<b>TOTAL CASH</b>	<b>36,901,516.17</b>	<b>35,641,983.37</b>	<b>1,259,532.80</b>
IIIT MONEY MARKET FUNDS	4,845,861.60	5,059,904.87	(214,043.27)
BMO HARRIS MONEY MARKET FUNDS	2,713,356.86	2,711,440.28	1,916.58
U. S. TREASURY INVESTMENTS	104,852,316.35	104,839,023.30	13,293.05
U. S. AGENCY INVESTMENTS	35,064,538.57	35,052,580.93	11,957.64
MUNICIPAL BONDS	13,193,858.00	13,195,094.66	(1,236.66)
COMMERCIAL PAPER	999,822.22	999,288.89	533.33
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	22,488,630.66 0.00	22,157,633.52 0.00	330,997.14 0.00
<b>TOTAL INVESTMENTS</b>	<b>184,158,384.26</b>	<b>184,014,966.45</b>	<b>143,417.81</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>221,059,900.43</b>	<b>219,656,949.82</b>	<b>1,402,950.61</b>
	September 30, 2022	August 31, 2022	% CHANGE
IIIT MONEY MARKET FUNDS	2.7%	2.8%	-4.2%
BMO HARRIS MONEY MARKET FUNDS	1.5%	1.5%	0.1%
U. S. TREASURY INVESTMENTS	56.9%	57.0%	0.0%
U. S. AGENCY INVESTMENTS	19.0%	19.0%	0.0%
MUNICIPAL BONDS	7.2%	7.2%	0.0%
COMMERCIAL PAPER	0.5%	0.5%	0.1%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	12.2% 0.0%	12.0% 0.0%	1.5% N/A
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/22
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	0.860%	09/30/22	10/01/22	1	0.860%	\$ 2,713,356.86	\$ 2,713,356.86	0.00	\$ 2,713,356.86	-
Water Fund General Account (01-121700)										
IIIT - Money Market	2.903%	09/30/22	10/01/22	1	2.903%	2,927,073.93	2,927,073.93	0.00	2,927,073.93	-
US Treasury Notes	1.625%	04/06/22	11/15/22	46	1.330%	2,000,000.00	2,003,515.63	(2,806.20)	2,000,709.43	9,626.36
US Treasury Notes	1.625%	04/06/22	12/15/22	76	1.420%	1,500,000.00	1,502,050.78	(1,442.84)	1,500,607.94	5,194.67
US Treasury Notes	1.750%	04/06/22	01/31/23	123	1.630%	1,500,000.00	1,501,406.25	(834.37)	1,500,571.88	2,282.61
US Treasury Notes	1.500%	04/07/22	02/28/23	151	1.760%	1,500,000.00	1,496,601.56	1,839.52	1,498,441.08	62.15
US Treasury Notes	1.500%	04/07/22	03/31/23	182	1.830%	500,000.00	498,378.91	801.49	499,180.40	3,155.74
US Treasury Notes	0.250%	06/07/22	04/15/23	197	2.190%	2,500,000.00	2,459,179.69	15,176.78	2,474,356.47	2,373.63
US Treasury Notes	0.125%	06/07/22	05/31/23	243	2.270%	2,500,000.00	2,448,339.84	16,739.05	2,465,078.89	794.06
US Treasury Bill	0.000%	01/19/22	11/03/22	34	0.460%	1,000,000.00	996,352.71	3,227.92	999,580.63	-
Collat Comm Paper CP	0.000%	01/19/22	10/11/22	11	0.640%	1,000,000.00	995,288.89	4,533.33	999,822.22	-
	Weighted Avg Maturity		110		1.862%	\$ 16,927,073.93	\$ 16,828,188.19	37,234.68	\$ 16,865,422.87	\$ 23,489.22
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	2.903%	09/30/22	10/01/22	1	2.903%	1,056,001.66	1,056,001.66	0.00	1,056,001.66	-
US Treasury Notes	0.125%	09/29/21	10/15/23	380	0.300%	620,000.00	617,771.88	1,094.62	618,866.50	357.86
US Treasury Notes	2.625%	11/02/21	12/31/23	457	0.530%	750,000.00	783,662.11	(14,182.51)	769,479.60	4,975.37
US Treasury Notes	2.250%	01/29/19	12/31/23	457	2.560%	1,270,000.00	1,251,991.80	13,433.41	1,265,425.21	7,221.40
US Treasury Notes	0.125%	02/18/21	02/15/24	503	0.210%	750,000.00	748,095.70	1,028.08	749,123.78	119.74
US Treasury Notes	2.375%	03/01/19	02/29/24	517	2.560%	550,000.00	545,208.98	3,434.18	548,643.16	1,118.61
US Treasury Notes	2.250%	04/20/22	03/31/24	548	2.580%	500,000.00	496,894.53	716.31	497,610.84	30.91
US Treasury Notes	2.125%	04/01/19	03/31/24	548	2.300%	1,050,000.00	1,041,140.63	6,202.53	1,047,343.16	61.30
US Treasury Notes	2.500%	05/04/22	04/30/24	578	2.710%	1,000,000.00	995,937.50	838.20	996,775.70	10,461.96
US Treasury Notes	2.000%	05/28/19	04/30/24	578	2.100%	1,420,000.00	1,413,121.88	4,672.07	1,417,793.95	11,884.78
US Treasury Notes	1.500%	05/06/21	11/30/24	792	0.450%	1,000,000.00	1,036,992.19	(14,483.87)	1,022,508.32	5,040.98
US Treasury Notes	1.750%	01/02/20	12/31/24	823	1.650%	500,000.00	502,363.28	(1,296.49)	501,066.79	2,211.28
US Treasury Notes	1.375%	02/03/20	01/31/25	854	1.370%	1,000,000.00	1,000,078.13	(41.55)	1,000,036.58	2,316.58
US Treasury Notes	2.000%	05/06/21	02/15/25	869	0.490%	1,000,000.00	1,056,406.25	(20,850.24)	1,035,556.01	2,554.35
US Treasury Notes	1.125%	03/02/20	02/28/25	882	0.830%	1,000,000.00	1,014,335.94	(7,404.02)	1,006,931.92	963.40
US Treasury Notes	0.250%	06/29/21	09/30/25	1,096	0.760%	1,000,000.00	978,867.19	6,232.34	985,099.53	6.87
US Treasury Notes	0.250%	11/03/20	10/31/25	1,127	0.390%	500,000.00	496,523.44	1,328.04	497,851.48	523.10
US Treasury Notes	0.375%	12/08/20	11/30/25	1,157	0.380%	925,000.00	924,819.34	65.66	924,885.00	1,165.73
US Treasury Notes	0.375%	01/05/21	12/31/25	1,188	0.370%	1,500,000.00	1,500,410.16	(142.51)	1,500,267.65	1,421.54
US Treasury Notes	0.375%	03/01/21	01/31/26	1,219	0.690%	1,000,000.00	984,765.63	4,897.06	989,662.69	631.79
US Treasury Notes	1.625%	03/01/21	02/15/26	1,234	0.690%	1,000,000.00	1,045,585.94	(14,532.09)	1,031,053.85	2,075.41
US Treasury Notes	0.500%	09/03/21	02/28/26	1,247	0.720%	1,000,000.00	990,507.81	2,253.96	992,761.77	428.18
US Treasury Notes	0.750%	06/02/21	03/31/26	1,278	0.760%	750,000.00	749,707.03	80.52	749,787.55	15.45
US Treasury Notes	0.750%	06/02/21	04/30/26	1,308	0.770%	750,000.00	749,121.09	237.52	749,358.61	2,353.94
US Treasury Notes	1.625%	11/05/21	05/15/26	1,323	1.050%	680,000.00	697,265.63	(3,448.95)	693,816.68	4,173.78
US Treasury Notes	0.750%	08/02/21	05/31/26	1,339	0.630%	500,000.00	502,753.91	(661.50)	502,092.41	1,260.25
US Treasury Notes	0.875%	10/26/21	06/30/26	1,369	1.150%	1,000,000.00	987,304.69	2,521.21	989,825.90	2,211.28
US Treasury Notes	0.625%	11/02/21	07/31/26	1,400	1.120%	750,000.00	732,744.14	3,309.62	736,053.76	789.74
US Treasury Notes	0.750%	01/05/22	08/31/26	1,431	1.350%	750,000.00	729,902.34	3,182.03	733,084.37	481.70
US Treasury Notes	0.875%	12/02/21	09/30/26	1,461	1.210%	1,000,000.00	984,414.06	2,649.34	987,063.40	24.04
US Treasury Notes	1.250%	02/14/22	11/30/26	1,522	1.920%	1,500,000.00	1,453,886.72	6,034.25	1,459,920.97	6,301.23
US Treasury Notes	1.250%	02/14/22	12/30/26	1,552	1.930%	1,500,000.00	1,453,007.81	6,042.23	1,459,050.04	4,738.45
US Treasury Notes	2.750%	05/04/22	04/30/27	1,673	2.960%	1,000,000.00	990,312.50	797.54	991,110.04	11,508.15
US Treasury Notes	2.375%	07/06/22	05/15/27	1,688	2.910%	750,000.00	731,923.83	886.49	732,810.32	6,728.09
US Treasury Notes	2.625%	06/03/22	05/31/27	1,704	2.940%	500,000.00	492,812.50	473.12	493,285.62	4,410.86
US Treasury Notes	2.625%	06/03/22	05/31/27	1,704	2.920%	1,000,000.00	986,289.06	902.53	987,191.59	8,821.72
US Treasury Notes	3.250%	08/05/22	06/30/27	1,734	2.780%	1,000,000.00	1,021,250.00	(676.68)	1,020,573.32	8,213.32
US Treasury Notes	2.750%	08/05/22	07/31/27	1,765	2.770%	1,000,000.00	998,867.19	35.46	998,902.65	4,633.15

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/22
Water Fund Operating Reserve (01-121800) Continued...										
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	202	0.230%	510,000.00	508,944.30	765.02	509,709.32	285.10
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	620	0.400%	1,405,000.00	1,404,157.00	367.76	1,404,524.76	1,609.90
Inter-American Devel Bk Notes	0.500%	09/23/21	09/23/24	724	0.520%	710,000.00	709,474.60	178.81	709,653.41	78.89
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	166	0.620%	220,000.00	220,000.00	0.00	220,000.00	60.82
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	213	1.650%	350,000.00	350,000.00	0.00	350,000.00	2,406.25
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	244	1.950%	280,000.00	286,036.80	(4,922.10)	281,114.70	2,397.73
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	274	1.090%	205,000.00	205,000.00	0.00	205,000.00	556.58
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	305	1.740%	280,000.00	280,000.00	0.00	280,000.00	813.40
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	305	1.970%	295,000.00	295,000.00	0.00	295,000.00	969.08
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	305	1.940%	685,000.00	688,548.30	(2,780.01)	685,768.29	2,374.67
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	411	1.950%	300,000.00	300,000.00	0.00	300,000.00	2,205.47
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	518	1.950%	765,000.00	765,000.00	0.00	765,000.00	1,243.13
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	532	2.020%	680,000.00	680,000.00	0.00	680,000.00	610.49
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	549	1.990%	410,000.00	443,812.70	(22,033.07)	421,779.63	8,200.00
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	579	1.780%	200,000.00	200,000.00	0.00	200,000.00	1,479.17
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	579	1.860%	275,000.00	275,000.00	0.00	275,000.00	2,127.81
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	640	2.000%	120,000.00	120,000.00	0.00	120,000.00	599.40
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	732	1.790%	675,000.00	675,000.00	0.00	675,000.00	6,041.25
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	897	1.120%	395,000.00	395,000.00	0.00	395,000.00	195.74
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	1,005	1.110%	100,000.00	100,707.00	(301.15)	100,405.85	314.50
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	1,005	1.260%	410,000.00	410,000.00	0.00	410,000.00	1,289.45
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,036	0.770%	275,000.00	275,000.00	0.00	275,000.00	354.29
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	1,036	0.630%	740,000.00	740,000.00	0.00	740,000.00	777.00
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,627	2.890%	185,000.00	185,000.00	0.00	185,000.00	237.46
FN AL2092	3.000%	03/06/18	07/25/27	1,759	2.980%	132,508.75	132,674.38	(81.03)	132,593.35	331.27
FN AP4718	2.500%	07/20/18	08/25/27	1,790	2.750%	117,388.75	115,059.29	1,081.28	116,140.57	244.56
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,950	3.230%	183,277.54	187,458.57	(1,910.53)	185,548.04	534.56
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,979	3.230%	35,651.87	36,465.18	(368.66)	36,096.52	103.98
FR ZT1267	2.500%	08/21/19	05/25/28	2,064	2.320%	143,816.62	145,816.58	(715.17)	145,101.41	299.62
FN CA1940	4.000%	07/11/18	06/01/28	2,071	3.640%	150,670.63	155,143.65	(1,909.58)	153,234.07	502.24
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	2,125	2.720%	178,958.75	183,516.62	(2,101.11)	181,415.51	447.40
FG J32374	2.500%	02/17/22	11/01/28	2,224	2.220%	294,162.42	299,310.25	(475.05)	298,835.20	612.84
Fannie Mae Pool	4.000%	03/18/19	03/25/29	2,368	3.630%	71,352.56	73,548.89	(781.04)	72,767.85	237.84
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,650	3.000%	77,576.91	82,134.54	(2,272.34)	79,862.20	226.27
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,862	2.630%	145,406.43	151,790.68	(2,905.14)	148,885.54	363.52
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,954	2.960%	138,945.72	147,955.48	(4,056.15)	143,899.33	405.26
FR ZS7331	3.000%	02/13/20	12/01/30	2,984	2.600%	261,532.84	271,422.07	(2,400.13)	269,021.94	653.83
FN FM1082	3.000%	08/19/19	09/25/31	3,282	2.720%	186,288.59	191,673.51	(1,393.41)	190,280.10	465.72
FG G16720	3.500%	01/25/19	11/15/31	3,333	3.340%	152,805.50	155,264.70	(707.83)	154,556.87	445.68
FG G16635	3.000%	04/18/19	02/15/32	3,425	2.930%	248,680.88	250,652.85	(531.13)	250,121.72	621.70
Fannie Mae Pool	3.500%	02/13/18	01/25/33	3,770	3.300%	166,889.54	166,656.34	(1,170.80)	165,485.54	475.09
Freddie Mac Pool	4.000%	06/07/18	02/15/33	3,791	3.730%	57,200.55	58,925.51	(506.58)	58,418.93	190.67
FN CA1455	4.000%	12/20/18	03/25/33	3,829	3.760%	183,525.43	188,299.95	(1,270.99)	187,028.96	611.75
FN BM5830	3.500%	06/05/19	04/25/34	4,225	3.180%	214,159.37	222,190.33	(1,785.81)	220,404.52	624.63
FN FM0047	3.000%	06/17/21	12/01/34	4,445	2.450%	232,795.79	247,527.40	(1,411.72)	246,115.68	581.99
FN FM2694	3.500%	06/05/19	03/01/35	4,535	2.570%	261,582.38	275,642.44	(2,371.70)	273,270.74	653.96
FR SB0364	3.500%	06/21/21	06/01/35	4,627	2.830%	219,315.64	236,312.62	(1,546.39)	234,766.23	639.67
FR SB0666	4.000%	05/13/22	06/01/35	4,627	3.750%	472,733.18	485,142.43	(356.93)	484,785.50	1,575.78
FN FM3701	2.500%	07/27/20	07/01/35	4,657	2.040%	220,089.13	232,984.98	(1,878.77)	231,106.21	458.52
FN FM5714	4.000%	03/19/21	11/01/35	4,780	3.230%	191,005.59	208,076.71	(1,776.24)	206,300.47	636.69
FHR 5050 XL	1.000%	02/11/22	07/01/36	5,023	1.180%	305,547.14	298,290.38	320.44	298,610.82	254.62

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/22
Water Fund Operating Reserve (01-121800) Continued...										
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/01/22	32	2.240%	404,782.06	408,323.90	(3,452.79)	404,871.11	846.67
FNA 201-M7	2.280%	09/04/19	12/01/22	62	1.860%	54,974.85	55,695.08	(682.97)	55,012.11	104.45
FNA 201-M7	2.280%	09/11/19	12/01/22	62	2.080%	101,735.08	102,368.98	(600.91)	101,768.07	193.30
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/01/23	124	2.790%	4,487.55	4,464.59	21.29	4,485.88	9.98
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	124	2.960%	12,930.26	12,961.08	(28.58)	12,932.50	32.50
FHMS KP05 A1	3.203%	12/07/18	07/01/23	274	3.200%	8,656.65	8,656.62	0.03	8,656.65	23.11
FHMS K724 A2	3.062%	02/02/21	11/01/23	397	0.580%	316,267.75	337,628.18	(12,918.58)	324,709.60	807.01
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	489	2.600%	128,864.37	131,437.15	(2,010.27)	129,426.88	316.90
Fannie Mae ACES	3.346%	12/13/19	03/01/24	518	2.140%	203,867.72	213,774.41	(6,570.04)	207,204.37	568.45
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	640	2.090%	3,462.75	3,462.67	0.05	3,462.72	6.04
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	671	3.000%	709,635.86	710,578.34	(146.19)	710,432.15	1,811.94
FHMS K732 A1	3.627%	06/20/18	09/01/24	702	3.270%	50,779.43	51,794.31	(699.67)	51,094.64	153.48
FHMS K043 A2	3.062%	03/19/20	12/01/24	793	1.950%	190,000.00	199,410.94	(5,057.28)	194,353.66	484.82
FHMS K047 A1	2.827%	06/18/19	12/01/24	793	2.490%	214,985.15	218,680.20	(2,224.46)	216,455.74	506.47
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	855	1.770%	115,461.57	115,461.09	0.25	115,461.34	169.92
FHMS K046 A2	3.205%	08/08/22	03/01/25	883	3.510%	710,000.00	704,702.73	0.00	704,702.73	1,896.29
FHMS K047 A2	3.329%	05/24/22	05/01/25	944	3.100%	710,000.00	714,548.44	0.00	714,548.44	1,969.66
FHMS K736 A1	1.895%	09/04/19	06/01/25	975	1.800%	100,369.66	100,871.51	(267.30)	100,604.21	158.50
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	975	2.780%	525,830.61	536,346.69	(5,935.28)	530,411.41	1,375.49
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	1,005	3.770%	565,000.00	553,545.51	278.29	553,823.80	1,417.21
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,309	0.570%	65,577.20	65,575.88	0.46	65,576.34	31.09
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,340	2.030%	469,155.97	471,498.94	(987.21)	470,511.73	827.28
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	2,071	3.400%	329,620.81	329,616.85	0.00	329,616.85	933.93
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,466	3.900%	430,000.00	429,983.66	0.00	429,983.66	745.72
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,766	1.490%	257,424.26	255,332.68	730.86	256,063.54	294.97
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,797	1.690%	119,254.53	117,605.46	601.04	118,206.50	149.07
FHS 287 150	1.500%	12/21/17	10/01/27	1,827	1.840%	136,563.64	132,466.72	1,998.47	134,465.19	170.70
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,919	1.440%	138,333.49	136,371.97	655.20	137,027.17	144.10
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	2,040	1.860%	296,632.27	294,129.44	836.73	294,966.17	432.59
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,805	2.400%	165,535.13	167,345.65	(396.60)	166,949.05	344.86
Freddie Mac	3.000%	05/03/19	04/01/34	4,201	2.960%	310,627.28	312,156.15	(348.93)	311,807.22	776.57
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,088	3.740%	33,985.70	35,200.42	(187.35)	35,013.07	113.29
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	7,488	2.200%	208,531.58	219,805.33	(1,202.57)	218,602.76	434.44
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,280	2.400%	195,323.97	199,047.34	(384.72)	198,662.62	406.92
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8,584	2.580%	109,586.27	118,331.76	(754.16)	117,577.60	273.97
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,675	1.160%	253,906.36	258,905.15	(412.42)	258,492.73	264.49
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,798	1.830%	174,652.79	181,038.55	(558.42)	180,480.13	291.09
Fannie Mae Notes	0.250%	07/08/20	07/10/23	283	0.320%	1,395,000.00	1,392,000.75	2,226.84	1,394,227.59	784.69
Freddie Mac Notes	0.250%	10/02/20	12/01/23	427	0.280%	510,000.00	509,495.10	307.09	509,802.19	414.38
Fannie Mae Notes	2.500%	02/07/19	02/05/24	493	2.580%	930,000.00	926,540.40	2,525.91	929,066.31	3,616.67
FHLB Bonds	2.500%	02/14/19	02/13/24	501	2.580%	1,020,000.00	1,016,389.20	2,621.00	1,019,010.20	3,400.00
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	556	0.880%	1,420,000.00	1,420,000.00	0.00	1,420,000.00	5,970.90
Fannie Mae Notes	1.625%	01/08/20	01/07/25	830	1.690%	1,210,000.00	1,206,140.10	2,105.59	1,208,245.69	4,587.92
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	927	0.600%	1,060,000.00	1,054,742.40	2,588.45	1,057,330.85	2,458.61
Fannie Mae Notes	0.625%	06/01/20	04/22/25	935	0.500%	500,000.00	502,950.00	(1,406.41)	501,543.59	1,380.21
Fannie Mae Notes	0.625%	04/22/20	04/22/25	935	0.670%	1,225,000.00	1,222,476.50	1,231.31	1,223,707.81	3,381.51
Fannie Mae Notes	0.500%	06/29/20	06/17/25	991	0.470%	1,000,000.00	1,001,280.00	(581.05)	1,000,698.95	1,444.44
Freddie Mac Notes	0.375%	07/21/20	07/21/25	1,025	0.480%	420,000.00	417,908.40	917.37	418,825.77	306.25
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	1,070	0.440%	150,000.00	149,550.00	185.54	149,735.54	42.19
Freddie Mac Notes	0.375%	09/23/20	09/23/25	1,089	0.440%	680,000.00	677,953.20	825.90	678,779.10	56.67
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,420	3.410%	770,000.00	702,617.30	3,296.87	705,914.17	964.64
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,420	3.000%	770,000.00	714,521.50	2,214.64	716,736.14	964.64
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,594	3.370%	740,000.00	662,492.40	2,037.18	664,529.58	870.12
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,608	3.240%	780,000.00	707,608.20	2,014.53	709,622.73	817.70
Weighted Avg Maturity			1,263		1.697%	\$ 73,737,672.73	\$ 73,648,451.32	(85,972.61)	\$ 73,562,478.71	\$ 223,612.34

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/22
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	2.903%	09/30/22	10/01/22	1	2.903%	132,127.63	132,127.63	0.00	132,127.63	-
US Treasury Notes	0.125%	06/14/21	05/31/23	243	0.160%	150,000.00	149,906.25	61.97	149,968.22	63.01
US Treasury Notes	2.500%	05/05/22	04/30/24	578	2.810%	200,000.00	198,804.69	245.32	199,050.01	2,092.39
US Treasury Notes	1.875%	04/26/21	08/31/24	701	0.430%	750,000.00	786,005.86	(15,380.57)	770,625.29	1,204.25
US Treasury Notes	2.000%	07/01/19	02/15/25	869	1.820%	250,000.00	252,412.11	(1,393.27)	251,018.84	638.59
US Treasury Notes	2.625%	05/05/22	04/15/25	928	2.980%	200,000.00	198,000.00	276.95	198,276.95	2,424.18
US Treasury Notes	2.125%	05/03/16	05/15/25	958	1.760%	150,000.00	154,558.59	(3,234.99)	151,323.60	1,203.97
US Treasury Notes	2.875%	07/02/18	05/31/25	974	2.830%	250,000.00	250,732.42	(450.07)	250,282.35	2,415.47
US Treasury Notes	0.250%	10/01/20	09/30/25	1,096	0.330%	340,000.00	338,578.91	565.15	339,144.06	2.34
US Treasury Notes	2.250%	07/06/16	11/15/25	1,142	1.320%	105,000.00	113,613.28	(5,737.15)	107,876.13	892.36
US Treasury Notes	2.250%	06/27/16	11/15/25	1,142	1.450%	115,000.00	123,036.52	(5,360.03)	117,676.49	977.34
US Treasury Notes	0.375%	04/26/21	01/31/26	1,219	0.790%	1,000,000.00	980,468.75	5,859.38	986,328.13	631.79
US Treasury Notes	1.625%	03/01/21	02/15/26	1,234	0.690%	500,000.00	522,792.97	(7,266.05)	515,526.92	1,037.70
US Treasury Notes	1.625%	06/04/18	05/15/26	1,323	2.930%	250,000.00	227,099.61	12,464.57	239,564.18	1,534.48
US Treasury Notes	1.625%	09/10/18	05/15/26	1,323	2.900%	275,000.00	250,980.47	12,691.02	263,671.49	1,687.92
US Treasury Notes	2.000%	12/04/18	11/15/26	1,507	2.920%	225,000.00	210,445.31	6,998.89	217,444.20	1,699.73
US Treasury Notes	2.750%	05/06/22	04/30/27	1,673	3.050%	250,000.00	246,552.73	280.33	246,833.06	2,877.04
US Treasury Notes	0.500%	06/29/20	06/30/27	1,734	0.490%	500,000.00	500,195.31	(62.89)	500,132.42	631.79
US Treasury Notes	2.250%	06/04/18	08/15/27	1,780	2.950%	250,000.00	236,035.16	6,566.55	242,601.71	718.41
US Treasury Notes	2.250%	08/01/19	08/15/27	1,780	1.950%	250,000.00	255,566.41	(2,188.97)	253,377.44	718.41
US Treasury Notes	0.500%	09/02/20	08/31/27	1,796	0.450%	200,000.00	200,671.88	(199.48)	200,472.40	85.64
US Treasury Notes	2.250%	05/01/19	11/15/27	1,872	2.440%	250,000.00	246,328.13	1,469.22	247,797.35	2,124.66
US Treasury Notes	0.625%	12/11/20	11/30/27	1,887	0.620%	200,000.00	200,109.38	(28.23)	200,081.15	420.08
US Treasury Notes	0.625%	01/05/21	12/31/27	1,918	0.660%	200,000.00	199,476.56	129.78	199,606.34	315.90
US Treasury Notes	2.750%	01/30/19	02/15/28	1,964	2.710%	250,000.00	250,722.66	(293.05)	250,429.61	878.06
US Treasury Notes	2.875%	04/05/21	05/15/28	2,054	1.420%	385,000.00	422,717.97	(7,877.90)	414,840.07	4,180.86
US Treasury Notes	1.250%	06/04/21	05/31/28	2,070	1.230%	500,000.00	500,664.06	(125.26)	500,538.80	2,100.41
US Treasury Notes	1.000%	08/02/21	07/31/28	2,131	0.990%	400,000.00	400,203.13	(33.66)	400,169.47	673.91
US Treasury Notes	1.125%	09/02/21	08/31/28	2,162	1.070%	400,000.00	401,359.38	(209.18)	401,150.20	385.36
US Treasury Notes	3.125%	05/01/19	11/15/28	2,238	2.470%	150,000.00	158,320.31	(2,979.55)	155,340.76	1,770.55
US Treasury Notes	1.138%	01/05/22	12/31/28	2,284	1.580%	250,000.00	246,601.56	358.22	246,959.78	868.72
US Treasury Notes	2.625%	06/03/19	02/15/29	2,330	1.200%	100,000.00	104,406.25	(1,509.79)	102,896.46	335.26
US Treasury Notes	2.625%	04/01/19	02/15/29	2,330	2.490%	150,000.00	151,769.53	(626.65)	151,142.88	502.89
US Treasury Notes	2.875%	05/05/22	04/30/29	2,404	3.110%	250,000.00	246,308.59	214.16	246,522.75	3,007.81
US Treasury Notes	2.750%	06/03/22	05/31/29	2,435	2.950%	250,000.00	246,933.59	144.08	247,077.67	2,310.45
US Treasury Notes	3.250%	07/06/22	06/30/29	2,465	2.870%	500,000.00	511,992.19	(408.98)	511,583.21	4,106.66
US Treasury Notes	1.750%	02/03/20	11/15/29	2,603	1.560%	250,000.00	254,355.47	(1,181.87)	253,173.60	1,652.51
US Treasury Notes	1.500%	03/04/22	02/15/30	2,695	1.820%	500,000.00	488,164.06	859.68	489,023.74	957.88
US Treasury Notes	0.625%	06/29/20	05/15/30	2,784	0.650%	250,000.00	249,414.06	133.73	249,547.79	590.18
US Treasury Notes	0.625%	11/03/21	08/15/30	2,876	1.500%	250,000.00	232,148.44	1,843.06	233,991.50	199.56
US Treasury Notes	0.875%	12/11/20	11/15/30	2,968	0.880%	200,000.00	199,867.19	24.05	199,891.24	661.01
US Treasury Notes	1.125%	11/05/21	02/15/31	3,060	1.480%	175,000.00	169,572.27	528.52	170,100.79	251.44
US Treasury Notes	1.250%	11/03/21	08/15/31	3,241	1.540%	250,000.00	243,369.14	614.62	243,983.76	399.12
US Treasury Notes	1.375%	02/22/22	11/15/31	3,333	1.940%	450,000.00	427,517.58	1,398.43	428,916.01	2,337.13
US Treasury Notes	2.875%	06/03/22	05/15/32	3,515	2.910%	250,000.00	249,287.11	23.54	249,310.65	2,714.84
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	202	0.230%	140,000.00	139,710.20	210.01	139,920.21	78.26
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	620	0.400%	425,000.00	424,745.00	111.24	424,856.24	486.98
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	1,298	0.970%	200,000.00	199,084.00	265.37	199,349.37	782.64
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	166	0.620%	60,000.00	60,000.00	0.00	60,000.00	16.59
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	213	1.650%	100,000.00	100,000.00	0.00	100,000.00	687.50
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	244	1.950%	75,000.00	76,617.00	(1,318.42)	75,298.58	642.25
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	274	1.090%	55,000.00	55,000.00	0.00	55,000.00	149.33
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	305	1.740%	70,000.00	70,000.00	0.00	70,000.00	203.35
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	305	1.970%	75,000.00	75,000.00	0.00	75,000.00	246.38
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	305	1.940%	175,000.00	175,906.50	(710.22)	175,196.28	606.67
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	411	1.950%	75,000.00	75,000.00	0.00	75,000.00	551.37
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	518	1.950%	200,000.00	200,000.00	0.00	200,000.00	325.00
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	532	2.020%	175,000.00	175,000.00	0.00	175,000.00	157.11
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	549	1.990%	105,000.00	113,659.35	(5,642.62)	108,016.73	2,100.00
WI St Txbi GO Bonds	1.775%	02/11/20	05/01/24	579	1.780%	50,000.00	50,000.00	0.00	50,000.00	369.79
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	579	1.860%	75,000.00	75,000.00	0.00	75,000.00	580.31
Connecticut St A Txbi Municipal Bonds	1.998%	06/11/20	07/01/24	640	2.000%	30,000.00	30,000.00	0.00	30,000.00	149.85
Tamalpais UHSD, CA Txbi GO Bonds	2.021%	09/20/19	08/01/24	671	2.020%	60,000.00	60,000.00	0.00	60,000.00	202.10
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	732	1.790%	170,000.00	170,000.00	0.00	170,000.00	1,521.50
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	897	1.120%	105,000.00	105,000.00	0.00	105,000.00	52.03
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	1,005	1.260%	115,000.00	115,000.00	0.00	115,000.00	361.68
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,036	0.770%	75,000.00	75,000.00	0.00	75,000.00	96.63
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,627	2.890%	55,000.00	55,000.00	0.00	55,000.00	70.60

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/22
Water Fund L-T Water Capital Reserve (01-121900) Continued...									
FR ZT1267	2.500%	08/21/19	05/01/28	2,040 2.320%	37,459.21	37,980.14	(186.28)	37,793.86	78.04
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	2,101 2.720%	41,298.16	42,349.98	(484.87)	41,865.11	103.25
FG J32374	2.500%	02/17/22	11/01/28	2,224 2.220%	90,196.13	91,774.57	(145.66)	91,628.91	187.91
Fannie Mae Pool	4.000%	03/18/19	03/01/29	2,344 3.630%	15,135.39	15,601.30	(165.68)	15,435.62	50.45
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,650 3.000%	19,166.08	20,292.11	(561.42)	19,730.69	55.90
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,862 2.630%	21,810.99	22,768.64	(435.78)	22,332.86	54.53
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,954 2.960%	22,932.83	24,419.88	(669.46)	23,750.42	66.89
FR ZS7331	3.000%	02/13/20	12/01/30	2,984 2.600%	66,774.35	69,299.25	(612.80)	68,686.45	166.94
FN FM1082	3.000%	08/19/19	09/01/31	3,258 2.720%	47,485.36	48,857.99	(355.18)	48,502.81	118.71
FG G16635	3.000%	04/18/19	02/01/32	3,411 2.930%	53,288.76	53,711.31	(113.81)	53,597.50	133.22
FN BM5462	3.000%	06/21/19	11/01/32	3,685 2.800%	70,031.78	71,618.41	(388.36)	71,230.05	175.08
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,777 3.730%	17,600.11	18,130.84	(155.86)	17,974.98	58.67
FN CA1455	4.000%	12/20/18	03/01/33	3,805 3.760%	41,134.98	42,205.11	(284.87)	41,920.24	137.12
FN BM5830	3.500%	06/05/19	04/01/34	4,201 3.180%	53,539.84	55,547.60	(446.46)	55,101.14	156.16
FN FM0047	3.000%	06/17/21	12/01/34	4,445 2.450%	71,264.01	75,773.69	(432.16)	75,341.53	178.16
FR SB0364	3.500%	06/21/21	06/01/35	4,627 2.830%	65,568.61	70,650.17	(462.32)	70,187.85	191.24
FR SB0666	4.000%	05/17/22	06/01/35	4,627 3.750%	147,171.65	151,034.90	(111.12)	150,923.78	490.57
FN FM3701	2.500%	07/27/20	07/01/35	4,657 2.040%	59,738.49	63,238.81	(509.95)	62,728.86	124.46
FN FM5714	4.000%	03/19/21	11/01/35	4,780 3.230%	52,330.28	57,007.28	(486.64)	56,520.64	174.43
FHR 5050 XL	1.000%	02/11/22	07/01/36	5,023 1.180%	93,361.63	91,144.26	97.91	91,242.17	77.80
FN FM8086	3.500%	10/15/21	07/01/51	10,501 3.090%	167,736.73	180,972.20	(416.32)	180,555.88	489.23
Fannie Mae ACES	2.280%	09/04/19	12/01/22	62 1.860%	13,269.81	13,443.66	(164.86)	13,278.80	25.21
Fannie Mae ACES	2.280%	09/04/19	12/01/22	62 1.860%	13,269.81	13,443.66	(164.86)	13,278.80	25.21
Fannie Mae ACES	2.280%	09/11/19	12/01/22	62 2.080%	24,643.93	24,797.48	(145.56)	24,651.92	46.82
FHMS KP05 A1	3.203%	12/07/18	07/01/23	274 3.200%	1,815.10	1,815.10	0.00	1,815.10	4.84
FHMS K724 A2	3.062%	02/02/21	11/01/23	397 0.580%	88,368.93	94,337.28	(3,609.60)	90,727.68	225.49
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/01/24	489 2.600%	39,650.60	40,442.23	(618.55)	39,823.68	97.51
Fannie Mae ACES	3.346%	12/13/19	03/01/24	518 2.140%	51,646.47	54,156.16	(1,664.41)	52,491.75	144.01
FHMS KJ27 A1	2.092%	11/20/19	07/01/24	640 2.090%	906.88	906.88	0.01	906.87	1.58
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	671 3.000%	450,251.72	450,849.71	(92.75)	450,756.96	1,149.64
FHMS K732 A1	3.627%	06/20/18	09/01/24	702 3.270%	14,508.42	14,798.39	(199.91)	14,598.48	43.85
FHMS K043 A2	3.062%	03/19/20	12/01/24	793 1.950%	50,000.00	52,476.56	(1,330.86)	51,145.70	127.58
FHMS K047 A1	2.827%	06/18/19	12/01/24	793 2.490%	55,025.93	55,971.69	(569.36)	55,402.33	129.63
FHMS KJ28 A1	1.766%	02/19/20	02/01/25	855 1.770%	29,990.01	29,989.88	0.07	29,989.95	44.14
FHMS K046 A2	3.205%	08/08/22	03/01/25	883 3.510%	235,000.00	233,246.68	0.00	233,246.68	627.65
FHMS K047 A2	3.329%	05/24/22	05/01/25	944 3.100%	220,000.00	221,409.38	0.00	221,409.38	610.32
FHMS KJ32 A1	0.516%	11/18/20	06/01/25	975 0.520%	24,728.76	24,852.40	(65.85)	24,786.55	39.05
FHMS K736 A1	1.895%	09/04/19	06/01/25	975 1.820%	26,241.99	26,241.88	0.04	26,241.92	11.28
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	975 2.780%	114,311.01	116,597.10	(1,290.27)	115,306.83	299.02
FHMS KJ31 A1	0.569%	10/20/20	05/01/26	1,309 1.820%	18,001.59	18,001.21	0.13	18,001.34	8.54
FHMS K737 A1	2.116%	01/22/20	06/01/26	1,340 2.030%	117,289.02	117,874.75	(246.80)	117,627.95	206.82
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	2,071 3.400%	109,873.60	109,872.28	0.00	109,872.28	311.31
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	2,466 3.900%	140,000.00	139,994.68	0.00	139,994.68	242.79
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,766 1.490%	66,758.32	66,215.91	189.53	66,405.44	76.49
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,919 1.440%	35,683.20	35,177.24	169.00	35,346.24	37.17
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	2,040 1.860%	75,760.69	75,121.46	213.70	75,335.16	110.48
Fannie Mae	2.500%	10/25/19	03/01/33	3,805 2.400%	42,174.57	42,635.85	(101.04)	42,534.81	87.86
Freddie Mac	3.000%	05/03/19	04/01/34	4,201 2.960%	57,346.57	57,628.81	(64.41)	57,564.40	143.37
FHR 3745 NP	4.000%	09/12/19	06/01/39	6,088 3.740%	7,476.87	7,744.10	(41.22)	7,702.88	24.92
FNR 2015-33 P	2.500%	02/14/20	06/01/45	8,280 2.400%	50,047.39	51,001.41	(98.57)	50,902.84	104.27
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,798 1.830%	44,030.09	45,639.95	(140.78)	45,499.17	73.38

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/22	
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
Fannie Mae Notes	0.250%	06/01/20	05/22/23	234 0.310%	300,000.00	299,457.00	426.29	299,883.29	268.75	
Fannie Mae Notes	0.250%	05/20/20	05/22/23	234 0.350%	365,000.00	363,901.35	864.87	364,766.22	326.98	
Fannie Mae Notes	0.250%	07/08/20	07/10/23	283 0.320%	390,000.00	389,161.50	622.56	389,784.06	219.38	
Freddie Mac Notes	0.250%	12/02/20	12/04/23	430 0.280%	340,000.00	339,663.40	204.73	339,868.13	276.25	
Fannie Mae Notes	2.500%	02/07/19	02/05/24	493 2.580%	195,000.00	194,274.60	529.63	194,804.23	758.33	
FHLB Bonds	2.500%	02/14/19	02/13/24	501 2.580%	215,000.00	214,238.90	552.47	214,791.37	716.67	
Federal Farm Credit Banks Notes	0.875%	04/03/20	04/08/24	556 0.880%	345,000.00	345,000.00	0.00	345,000.00	1,450.68	
Federal Home Loan Bank Notes	0.500%	04/15/20	04/14/25	927 0.600%	260,000.00	258,710.40	634.90	259,345.30	603.06	
Fannie Mae Notes	0.625%	04/22/20	04/22/25	935 0.670%	320,000.00	319,340.80	321.65	319,662.45	883.33	
Fannie Mae Notes	0.500%	06/29/20	06/17/25	991 0.470%	500,000.00	500,640.00	(290.52)	500,349.48	722.22	
Freddie Mac Notes	0.375%	07/21/20	07/21/25	1,025 0.480%	115,000.00	114,427.30	251.18	114,678.48	83.85	
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	1,070 0.440%	40,000.00	39,880.00	49.48	39,929.48	11.25	
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	1,420 3.410%	250,000.00	228,122.50	1,070.41	229,192.91	313.19	
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	1,420 3.000%	255,000.00	236,627.25	733.42	237,360.67	319.46	
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	1,455 2.970%	500,000.00	462,350.00	18,333.45	480,683.45	182.29	
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,594 3.370%	245,000.00	219,338.70	674.47	220,013.17	288.08	
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,608 3.240%	255,000.00	231,333.45	658.60	231,992.05	267.33	
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,834 0.770%	210,000.00	209,699.70	84.86	209,784.56	756.88	
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,866 0.930%	100,000.00	99,485.00	110.87	99,595.87	136.11	
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	3,542 3.410%	230,000.00	237,378.40	(116.89)	237,261.51	3,152.91	
		Weighted Avg Maturity	1,662		1.728%	\$ 24,720,224.28	\$ 24,649,007.96	(1,528.85)	\$ 24,647,479.11	\$ 87,805.97
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)										
	2.903%	09/30/22	10/01/22	1 2.903%	730,658.38	730,658.38	0.00	730,658.38	-	
US Treasury Notes	1.250%	06/29/20	07/31/23	304 0.170%	350,000.00	361,593.75	(8,473.94)	353,119.81	737.09	
US Treasury Notes	0.125%	10/07/20	09/15/23	350 0.190%	950,000.00	948,107.42	1,276.43	949,383.85	52.49	
US Treasury Notes	0.250%	10/15/21	09/30/23	365 0.390%	3,365,000.00	3,355,667.38	4,561.45	3,360,228.83	23.11	
US Treasury Notes	0.250%	11/27/20	11/15/23	411 0.200%	500,000.00	500,761.72	(472.55)	500,289.17	472.15	
US Treasury Notes	0.125%	01/05/21	12/15/23	441 0.170%	1,000,000.00	998,789.06	713.91	999,502.97	368.85	
US Treasury Notes	2.250%	11/05/21	12/31/23	457 0.510%	500,000.00	518,613.28	(7,814.74)	510,798.54	2,843.07	
US Treasury Notes	0.750%	01/05/22	12/31/23	457 0.790%	750,000.00	749,472.66	195.66	749,668.32	1,421.54	
US Treasury Notes	2.625%	11/02/21	12/31/23	457 0.540%	3,000,000.00	3,133,945.31	(56,433.81)	3,077,511.50	19,901.49	
US Treasury Notes	0.125%	01/05/21	12/15/23	441 0.170%	750,000.00	748,095.70	1,028.08	749,123.78	119.74	
US Treasury Notes	0.125%	03/01/21	02/15/24	503 0.270%	2,600,000.00	2,589,031.25	5,865.59	2,594,896.84	415.08	
US Treasury Notes	0.125%	04/26/21	02/15/24	503 0.300%	3,000,000.00	2,985,703.13	7,288.05	2,992,991.18	478.94	
US Treasury Notes	0.250%	04/01/21	03/15/24	532 0.340%	2,500,000.00	2,493,261.72	3,409.88	2,496,671.60	276.24	
US Treasury Notes	0.375%	04/26/21	04/15/24	563 0.340%	3,000,000.00	3,002,929.69	(1,410.79)	3,001,518.90	5,194.67	
US Treasury Notes	0.250%	06/02/21	05/15/24	593 0.300%	1,700,000.00	1,697,343.75	1,194.82	1,698,538.57	1,605.30	
US Treasury Notes	0.250%	06/29/21	06/15/24	624 0.460%	750,000.00	745,371.09	1,961.18	747,332.27	553.28	
US Treasury Notes	0.375%	10/05/21	09/15/24	716 0.510%	1,300,000.00	1,294,820.31	1,734.59	1,296,554.90	215.47	
US Treasury Notes	1.125%	02/07/22	01/15/25	838 1.500%	965,000.00	954,746.88	2,255.11	957,001.99	2,301.05	
US Treasury Notes	1.500%	04/04/22	02/15/25	869 2.650%	1,000,000.00	968,398.44	5,427.75	973,826.19	1,915.76	
US Treasury Notes	1.125%	09/02/21	02/28/25	882 0.520%	2,000,000.00	2,041,953.13	(12,964.34)	2,028,988.79	1,926.80	
US Treasury Notes	0.500%	03/04/22	03/31/25	913 1.650%	400,000.00	386,250.00	2,583.48	388,833.48	5.49	
US Treasury Notes	2.625%	05/04/22	04/15/25	928 1.650%	1,350,000.00	1,339,242.19	1,498.30	1,340,740.49	16,363.22	
US Treasury Notes	0.375%	02/08/22	04/30/25	943 1.580%	3,000,000.00	2,887,031.25	22,555.36	2,909,586.61	4,707.88	
US Treasury Notes	2.750%	06/08/22	05/15/25	958 2.910%	3,000,000.00	2,986,757.81	1,420.57	2,988,178.38	31,161.68	
US Treasury Notes	2.875%	07/06/22	06/15/25	989 2.860%	1,850,000.00	1,850,505.86	(40.94)	1,850,464.92	15,694.67	
US Treasury Notes	3.000%	08/03/22	07/15/25	1,019 2.910%	1,000,000.00	1,002,500.00	(136.95)	1,002,363.05	6,358.70	
US Treasury Notes	3.000%	08/03/22	07/15/25	1,019 2.780%	1,000,000.00	1,006,250.00	(342.39)	1,005,907.61	6,358.70	
US Treasury Notes	3.000%	08/05/22	07/15/25	1,019 3.060%	1,400,000.00	1,397,539.06	130.49	1,397,669.55	8,902.18	
US Treasury Notes	0.250%	06/10/22	07/31/25	1,035 1.580%	2,500,000.00	2,293,847.66	20,309.69	2,314,157.35	1,052.99	
Intl Bank of Recon & Dev	0.125%	04/13/21	04/20/23	202 0.230%	415,000.00	414,140.95	622.52	414,763.47	232.00	
Inter-American Devel Bk Corp Notes	0.500%	04/17/20	05/24/23	236 0.510%	495,000.00	494,831.70	133.14	494,964.84	873.13	
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	620 0.400%	1,270,000.00	1,269,238.00	332.42	1,269,570.42	1,455.21	
Asian Development Bank Corp Notes	0.625%	10/06/21	10/08/24	739 0.640%	420,000.00	419,773.20	74.36	419,847.56	1,261.46	
NYC, NY Txbi GO Bonds	1.690%	10/04/19	10/01/22	1 1.690%	180,000.00	180,000.00	0.00	180,000.00	1,521.00	
NY ST Urban Dev Corp Bonds	0.622%	07/17/20	03/15/23	166 0.620%	175,000.00	175,000.00	0.00	175,000.00	48.38	
WI St Txbi GO Bonds	1.749%	02/13/20	05/01/23	213 1.750%	110,000.00	110,000.00	0.00	110,000.00	801.63	
Avondale School Dist, MI Txbi GO Bonds	1.650%	02/04/20	05/01/23	213 1.650%	245,000.00	245,000.00	0.00	245,000.00	1,684.38	
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	244 1.950%	190,000.00	194,096.40	(3,340.00)	190,756.40	1,627.03	
Port Auth of NY/NJ Txbi Rev Bonds	1.086%	07/02/20	07/01/23	274 1.090%	165,000.00	165,000.00	0.00	165,000.00	447.98	
AZ Tran Board Txbi Rev Bonds	1.795%	02/12/20	07/01/23	274 1.800%	945,000.00	945,000.00	0.00	945,000.00	4,240.69	
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	305 1.940%	465,000.00	467,408.70	(1,887.16)	465,521.54	1,612.00	
CT ST Txbi GO Bonds	0.508%	06/04/21	06/01/24	610 0.510%	540,000.00	540,000.00	0.00	540,000.00	914.40	
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	897 2.570%	190,000.00	190,000.00	0.00	190,000.00	216.68	
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	1,036 0.770%	225,000.00	225,000.00	0.00	225,000.00	289.88	



DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2022 to September 30, 2022

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 63,931,919
Cash payments to suppliers	(58,182,914)
Cash payments to employees	<u>(1,627,885)</u>
Net cash from operating activities	4,121,120

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes	27,107
Cash received/paid from long term loans	230,024
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	257,131

CASH FLOWS FROM CAPITAL AND

RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(542,767)</u>
Net cash from capital and related financing activities	(542,767)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>378,039</u>
Net cash from investing activities	378,039

Net Increase (Decrease) in cash and investments 4,213,523

CASH AND INVESTMENTS, MAY 1, 2022 216,846,377

CASH AND INVESTMENTS, SEPTEMBER 30, 2022 \$ 221,059,900

September 30, 2022  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	9/30/2022		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 70,978,829 180	\$ 73,562,479 187	\$ 2,583,650
B. Capital Reserve	\$ 63,050,000	\$ 66,204,559	\$ 3,154,559
C. Long Term Water Capital Reserve	\$ 22,525,000	\$ 24,647,479	\$ 2,122,479
D. O+M Account (1)	\$ 11,828,355	\$ 39,614,873	\$ 27,786,518
E. Current Construction Obligation and Customer Construction Escrows	\$ 165,087	\$ 165,087	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 168,547,271</b>	<b>\$ 204,194,478</b>	<b>\$ 35,647,207</b>

TABLE 2	
OTHER CASH	
F. General Fund	\$ 16,865,423
G. Sales Tax	\$ -
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 16,865,423</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 221,059,900</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



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## MEMORANDUM

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**To:** Paul May, General Manager

**From:** Cheryl Peterson, Financial Administrator

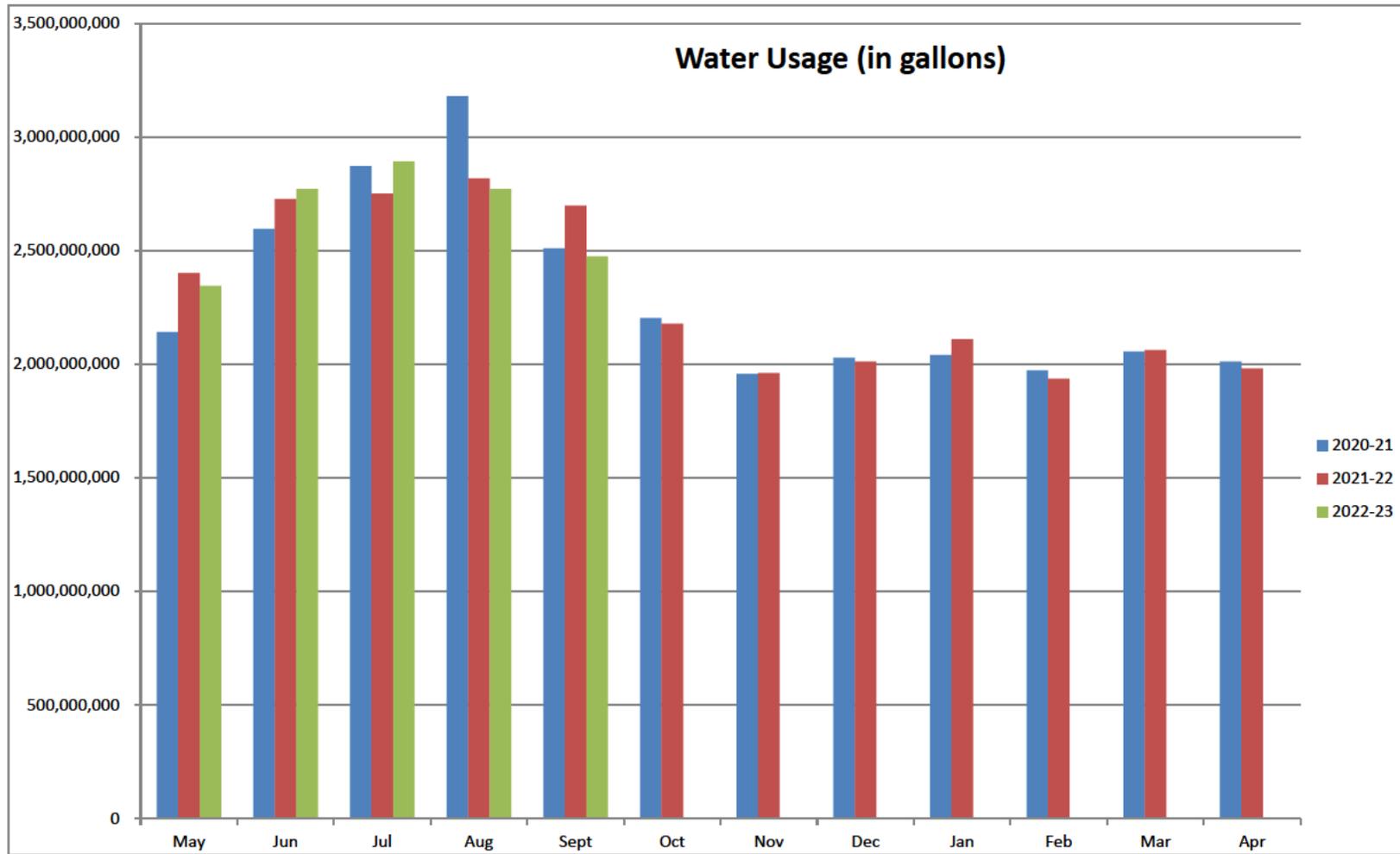
**Date:** 10/11/2022

**Subject:** Financial Report – September 30, 2022

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- Water sales to Commission customers for September 2022 were 200.7 million gallons (7.7%) below September 2021 and decreased by 272.7 million gallons compared to August 2022. Year-to-date water sales are down by 124.8 million gallons or 1.0% compared to the prior fiscal year.
- Water sales to Commission customers for September were 139.4 million gallons (6.1%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 798.5 million gallons (6.6%) above the budgeted anticipated/forecasted sales.
- For the month of September, water billings to customers for O&M costs were \$12.5 million and water purchases from the City of Chicago were \$10.7 million. Water billing receivables at September month end (\$15.4 million) were down compared to the prior month (\$17.6 million) primarily due to lower water sales and timing of receivables.
- For the five months ended September 30, 2022, \$68.4 million of the \$134.4 million revenue budget has been realized. Therefore, 51% of the revenue budget has been accounted for year to date. For the same period, \$65.6 million of the \$141.9 million expenditure budget has been realized, and this accounts for 46% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 107% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2022/2023 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$39.6 million and \$16.9 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets  
September 30, 2022

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 39,614,873.03	\$ 11,828,354.62		Positive Net Assets
General Account	\$ 16,888,912.09	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ -	\$ -		Positive Net Assets
Operating Reserve	\$ 73,786,091.05		\$ 70,978,829.00	Target Met
Capital Reserve	\$ 66,536,679.16		\$ 63,215,087.33	Target Met
L-T Water Capital Reserve	\$ 24,735,285.08		\$ 22,525,000.00	Target Met
	\$ 221,561,840.41	\$ 11,828,354.62	\$ 156,718,916.33	\$ 53,014,569.46
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 225,980,425.24		
Invested in Capital Assets, net		\$ 323,586,871.59		
Total		\$ 549,567,296.83		

(1) Includes Interest Receivable



DuPage Water Commission

# Board Balance Sheet

## Account Summary

As Of 09/30/2022

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	36,901,516.17	36,237,548.53	663,967.64
120 - INVESTMENTS	184,158,384.26	177,866,313.74	6,292,070.52
131 - WATER SALES	15,367,624.64	15,131,207.88	236,416.76
132 - INTEREST RECEIVABLE	501,939.98	342,153.57	159,786.41
134 - OTHER RECEIVABLE	-6,144,826.19	2,349,977.31	-8,494,803.50
135 - LOAN RECEIVABLE - CURRENT	108,453.49	104,468.92	3,984.57
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	336,035.03	246,744.06	89,290.97
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>231,406,895.38</b>	<b>232,456,182.01</b>	<b>-1,049,286.63</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	535,938,023.50	535,727,845.36	210,178.14
175 - LESS: ACCUMULATED DEPRECIATION	-215,210,488.65	-205,945,999.43	-9,264,489.22
180 - CONSTRUCTION IN PROGRESS	2,859,336.74	2,372,313.08	487,023.66
190 - LONG-TERM ASSETS	14,629,946.29	12,861,737.98	1,768,208.31
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>338,216,817.88</b>	<b>345,015,896.99</b>	<b>-6,799,079.11</b>
<b>Total Assets:</b>	<b>569,623,713.26</b>	<b>577,472,079.00</b>	<b>-7,848,365.74</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	10,983,113.57	11,339,465.51	356,351.94
211 - OTHER CURRENT LIABILITIES	487,343.83	1,089,070.80	601,726.97
225 - ACCRUED PAYROLL LIABILITIES	79,689.97	215,250.48	135,560.51
226 - ACCRUED VACATION	278,207.25	384,563.29	106,356.04
250 - CONTRACT RETENTION	34,544.83	0.00	-34,544.83
251 - CUSTOMER DEPOSITS	130,542.50	61,683.37	-68,859.13
270 - DEFERRED REVENUE	4,293,151.48	7,004,571.64	2,711,420.16
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>16,286,593.43</b>	<b>20,094,605.09</b>	<b>3,808,011.66</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	3,769,823.00	2,757,229.00	-1,012,594.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>3,769,823.00</b>	<b>2,757,229.00</b>	<b>-1,012,594.00</b>
<b>Total Liability:</b>	<b>20,056,416.43</b>	<b>22,851,834.09</b>	<b>2,795,417.66</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	546,719,532.78	551,360,656.30	-4,641,123.52
<b>Total Level1 30 - EQUITY:</b>	<b>546,719,532.78</b>	<b>551,360,656.30</b>	<b>-4,641,123.52</b>
<b>Total Beginning Equity:</b>	<b>546,719,532.78</b>	<b>551,360,656.30</b>	<b>-4,641,123.52</b>
Total Revenue	68,409,442.37	66,778,222.32	1,631,220.05
Total Expense	65,561,678.32	63,518,633.71	-2,043,044.61
<b>Revenues Over/(Under) Expenses</b>	<b>2,847,764.05</b>	<b>3,259,588.61</b>	<b>-411,824.56</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>549,567,296.83</b>	<b>554,620,244.91</b>	<b>-5,052,948.08</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>569,623,713.26</b>	<b>577,472,079.00</b>	<b>-7,848,365.74</b>



# Monthly & YTD Budget Report

		September 2022-2023 Budget	September 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
510 - WATER SERVICE								
		% of Year Completed: 42%						
01-511100	O&M PAYMENTS-GOVERNMENTAL	(11,507,494.80)	(12,256,216.70)	(61,016,484.07)	(65,250,631.46)	107 %	(127,436,265.87)	51 %
01-511200	O&M PAYMENTS-PRIVATE	(282,971.18)	(256,254.60)	(1,500,405.32)	(1,396,667.86)	93 %	(3,133,678.67)	45 %
01-513100	SUBSEQUENT CUSTOMER-GO	(189,606.24)	(189,606.24)	(948,031.20)	(948,031.20)	100 %	(2,275,274.88)	42 %
01-513200	SUBSEQUENT CUSTOMER-PRIVATE	(42,455.44)	(42,455.44)	(212,277.20)	(212,277.20)	100 %	(509,465.28)	42 %
01-514100	EMERGENCY WATER SERVICE-GOV	(1,147.50)	0.00	(5,737.50)	(5,900.02)	103 %	(21,250.00)	28 %
510 - WATER SERVICE Totals:		(12,023,675.16)	(12,744,532.98)	(63,682,935.29)	(67,813,507.74)	106 %	(133,375,934.70)	51 %
<b>520 - TAXES</b>								
		% of Year Completed: 42%						
01-530010	SALES TAXES - WATER REVENUE	0.00	(10,517.77)	0.00	(27,107.47)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(10,517.77)	0.00	(27,107.47)	0 %	0.00	0 %
<b>540 - OTHER INCOME</b>								
		% of Year Completed: 42%						
01-581000	INVESTMENT INCOME	(66,640.00)	(219,192.74)	(333,200.00)	(498,355.11)	150 %	(800,000.00)	62 %
01-582000	INTEREST INCOME	(16,225.67)	0.00	(81,128.35)	(48,975.05)	60 %	(194,786.00)	25 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(11,603.00)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(9,894.00)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(82,865.67)	(219,192.74)	(414,328.35)	(568,827.16)	137 %	(994,786.00)	57 %
<b>Revenue Totals:</b>		<b>(12,106,540.83)</b>	<b>(12,974,243.49)</b>	<b>(64,097,263.64)</b>	<b>(68,409,442.37)</b>	<b>107 %</b>	<b>(134,370,720.70)</b>	<b>51 %</b>

		September 2022-2023 Budget	September 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 42%
01-60-611100	ADMIN SALARIES	148,689.48	137,260.86	763,792.38	678,795.26	89 %	1,901,400.00	36 %
01-60-611200	OPERATIONS SALARIES	162,993.60	158,730.22	842,956.80	804,593.74	95 %	2,058,000.00	39 %
01-60-611300	SUMMER INTERNS	0.00	0.00	41,000.00	14,407.50	35 %	48,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	690.06	3,083.31	995.88	32 %	7,400.00	13 %
01-60-611700	OPERATIONS OVERTIME	24,510.78	21,915.02	123,912.18	111,570.83	90 %	308,700.00	36 %
01-60-612100	PENSION	33,271.87	12,234.43	166,359.35	115,912.77	70 %	399,262.50	29 %
01-60-612200	MEDICAL/LIFE BENEFITS	57,483.70	56,724.50	276,302.67	276,843.25	100 %	896,022.78	31 %
01-60-612300	FEDERAL PAYROLL TAXES	26,195.22	23,401.67	135,143.52	117,682.70	87 %	330,747.75	36 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	33.41	5,741.65	265.91	5 %	13,780.00	2 %
01-60-613100	TRAVEL	950.00	650.00	4,750.00	3,446.00	73 %	11,400.00	30 %
01-60-613200	TRAINING	6,433.33	4,177.00	32,166.65	18,015.00	56 %	77,200.00	23 %
01-60-613301	CONFERENCES	5,983.33	1,774.36	29,916.65	5,731.32	19 %	71,800.00	8 %
01-60-613302	TUITION REIMBURSEMENT	2,500.00	0.00	12,500.00	1,724.00	14 %	30,000.00	6 %
01-60-619100	OTHER PERSONNEL COSTS	3,166.66	2,408.40	15,833.30	10,828.04	68 %	38,000.00	28 %
610 - PERSONNEL SERVICES Totals:		473,942.97	419,999.93	2,453,458.46	2,160,812.20	88 %	6,191,713.03	35 %
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 42%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	1,784.95	4,583.30	3,175.22	69 %	11,000.00	29 %
01-60-623300	TRUST SERVICES & BANK CHARGE	11,333.33	11,421.26	56,666.65	56,332.16	99 %	136,000.00	41 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	12,021.13	37,500.00	30,207.10	81 %	90,000.00	34 %
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	3,363.75	62,500.00	8,133.48	13 %	150,000.00	5 %
01-60-625800	LEGAL NOTICES	4,041.66	138.00	20,208.30	138.00	1 %	48,500.00	0 %
01-60-626000	AUDIT SERVICES	0.00	0.00	31,000.00	29,900.00	96 %	31,000.00	96 %
01-60-628000	CONSULTING SERVICES	26,683.33	18,131.65	133,416.65	60,382.90	45 %	320,200.00	19 %
01-60-629000	CONTRACTUAL SERVICES	70,476.66	42,098.67	352,383.30	234,106.79	66 %	845,720.00	28 %
620 - CONTRACT SERVICES Totals:		133,451.64	88,959.41	698,258.20	422,375.65	60 %	1,632,420.00	26 %
<b>640 - INSURANCE</b>								
								% of Year Completed: 42%
01-60-641100	GENERAL LIABILITY INSURANCE	11,250.00	6,926.57	56,250.00	28,126.85	50 %	135,000.00	21 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.15	10,125.00	7,940.77	78 %	24,300.00	33 %
01-60-641500	WORKER'S COMPENSATION	10,833.33	9,005.00	54,166.65	45,025.00	83 %	130,000.00	35 %
01-60-641600	EXCESS LIABILITY COVERAGE	5,000.00	3,178.09	25,000.00	15,890.45	64 %	60,000.00	26 %
01-60-642100	PROPERTY INSURANCE	35,500.00	31,667.50	177,500.00	158,337.50	89 %	426,000.00	37 %
01-60-642200	AUTOMOBILE INSURANCE	2,083.33	1,504.50	10,416.65	7,522.50	72 %	25,000.00	30 %
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	1,849.22	41,666.65	36,188.89	87 %	100,000.00	36 %
640 - INSURANCE Totals:		75,024.99	55,719.03	375,124.95	299,031.96	80 %	900,300.00	33 %

		September 2022-2023 Budget	September 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
		% of Year Completed: 42%						
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	46,875.00	0.00	0 %	112,500.00	0 %
01-60-651300	NATURAL GAS	2,748.90	1,500.00	13,744.50	3,714.47	27 %	33,000.00	11 %
01-60-651401	TELEPHONE	6,638.33	3,779.04	33,191.65	21,319.56	64 %	79,660.00	27 %
01-60-651403	RADIOS	2,189.12	0.00	10,945.60	0.00	0 %	26,280.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	1,250.00	0.00	0 %	3,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,351.66	1,157.61	11,758.30	8,027.84	68 %	28,220.00	28 %
01-60-652200	BOOKS & PUBLICATIONS	444.25	0.00	2,221.25	220.84	10 %	5,331.00	4 %
01-60-653100	PRINTING- GENERAL	1,258.33	403.34	6,291.65	2,242.19	36 %	15,100.00	15 %
01-60-653200	POSTAGE & DELIVERY	550.00	121.54	2,750.00	603.90	22 %	6,600.00	9 %
01-60-654000	PROFESSIONAL DUES	1,742.08	0.00	8,710.40	8,400.00	96 %	20,905.00	40 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	634.74	685.90	3,173.70	4,334.57	137 %	7,620.00	57 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	26,083.33	13,982.08	130,416.65	89,859.66	69 %	313,000.00	29 %
01-60-658000	COMPUTER SOFTWARE	3,348.66	0.00	16,743.30	22,572.61	135 %	40,200.00	56 %
01-60-659000	COMPUTER/SOFTWARE MAINTENAN	11,833.33	22,698.51	59,166.65	35,457.94	60 %	142,000.00	25 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	941.29	237.91	4,706.45	4,610.54	98 %	11,300.00	41 %
650 - OPERATIONAL SUPPORT SRVS Totals:		70,389.02	44,565.93	351,945.10	201,364.12	57 %	844,716.00	24 %
<b>660 - WATER OPERATION</b>								
		% of Year Completed: 42%						
01-60-661101	WATER BILLING	10,160,553.62	10,695,410.60	53,874,563.38	56,811,529.28	105 %	112,519,973.70	50 %
01-60-661102	ELECTRICITY	144,480.00	82,168.29	766,080.00	454,067.84	59 %	1,600,000.00	28 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	45,314.62	325,000.00	204,741.69	63 %	780,000.00	26 %
01-60-661104	MAJOR MAINTENANCE	20,833.33	0.00	104,166.65	0.00	0 %	250,000.00	0 %
01-60-661201	PUMP STATION	248,325.00	124,743.47	1,316,700.00	593,219.56	45 %	2,750,000.00	22 %
01-60-661202	METER STATION, ROV, TANK SITE	15,892.80	6,083.52	84,268.80	34,115.04	40 %	176,000.00	19 %
01-60-661300	WATER CHEMICALS	4,250.00	2,991.25	21,250.00	6,495.76	31 %	51,000.00	13 %
01-60-661400	WATER TESTING	4,916.66	52.50	24,583.30	11,255.09	46 %	59,000.00	19 %
01-60-662100	PUMPING SERVICES	59,941.66	4,090.55	299,708.30	13,318.97	4 %	719,300.00	2 %
01-60-662300	METER TESTING & REPAIRS	3,325.00	0.00	16,625.00	2,503.95	15 %	39,900.00	6 %
01-60-662400	SCADA / INSTRUMENTATION	3,950.00	873.30	19,750.00	1,336.50	7 %	47,400.00	3 %
01-60-662500	EQUIPMENT RENTAL	1,333.33	0.00	6,666.65	0.00	0 %	16,000.00	0 %
01-60-662600	UNIFORMS	1,416.66	212.49	7,083.30	2,844.19	40 %	17,000.00	17 %
01-60-662700	SAFETY	12,418.33	2,355.14	62,091.65	24,204.04	39 %	149,020.00	16 %
01-60-663100	PIPELINE REPAIRS	112,500.00	3,450.00	562,500.00	94,379.67	17 %	1,350,000.00	7 %
01-60-663200	COR TESTING & MITIGATION	25,416.66	13,378.80	127,083.30	115,352.43	91 %	305,000.00	38 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,383.33	40,350.03	166,916.65	130,860.25	78 %	400,600.00	33 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,331.60	0.00	21,658.00	11,821.55	55 %	52,000.00	23 %
01-60-663700	PIPELINE SUPPLIES	7,083.33	5,020.74	35,416.65	37,715.68	106 %	85,000.00	44 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	0.00	8,812.50	438.00	5 %	21,150.00	2 %

		September 2022-2023 Budget	September 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT-VEHI CLES	3,291.67	649.13	16,458.31	6,775.88	41 %	39,500.00	17 %
01-60-664200	FUEL-VEHI CLES	3,100.00	2,422.73	15,500.00	14,128.76	91 %	37,200.00	38 %
01-60-664300	LICENSES-VEHI CLES	262.50	0.00	1,312.50	0.00	0 %	3,150.00	0 %
660 -WATER OPERATION Totals:		10,937,767.98	11,029,567.16	57,884,194.94	58,571,104.13	101 %	121,468,193.70	48 %
<b>680 -LAND &amp; LAND RIGHTS</b>								
% of Year Completed: 42%								
01-60-681000	LEASES	83.33	0.00	416.65	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	344.67	6,020.80	344.67	6 %	14,450.00	2 %
680 -LAND & LAND RIGHTS Totals:		1,287.49	344.67	6,437.45	344.67	5 %	15,450.00	2 %
<b>685 -CAPITAL EQUIP / DEPREC</b>								
% of Year Completed: 42%								
01-60-685100	COMPUTERS	6,375.00	0.00	31,875.00	18,034.89	57 %	76,500.00	24 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	112,000.00	947.29	1 %	112,000.00	1 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	85,000.00	0.00	0 %	85,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(197,000.00)	(947.29)	0 %	(197,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	120,000.00	11,185.40	9 %	120,000.00	9 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(120,000.00)	(11,185.40)	9 %	(120,000.00)	9 %
01-60-692000	DEPRECIATION-TRANS M AINS	429,166.66	400,591.68	2,145,833.30	2,002,958.39	93 %	5,150,000.00	39 %
01-60-693000	DEPRECIATION-BUJ LDINGS	283,333.33	242,070.44	1,416,666.65	1,210,352.39	85 %	3,400,000.00	36 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	153,333.33	119,956.19	766,666.65	599,780.97	78 %	1,840,000.00	33 %
01-60-695200	DEPRECIATION-OFFICE FURN &	13,333.33	5,395.68	66,666.65	26,978.34	40 %	160,000.00	17 %
01-60-696000	DEPRECIATION-VEHI CLES	15,166.66	9,840.37	75,833.30	48,540.61	64 %	182,000.00	27 %
685 -CAPITAL EQUIP / DEPREC Totals:		900,708.31	777,854.36	4,503,541.55	3,906,645.59	87 %	10,808,500.00	36 %
<b>710 -CONSTRUCTION IN PROGRESS</b>								
% of Year Completed: 42%								
01-60-711000	METERING STATIONS	0.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	2,932.37	1,000,000.00	23,762.07	2 %	1,000,000.00	2 %
01-60-722300	GENERATION BUILDING REHAB & M	0.00	30,533.80	4,800,000.00	100,046.85	2 %	4,800,000.00	2 %
01-60-722500	BUILDING AUTOMATION SYSTEM	0.00	0.00	1,000,000.00	0.00	0 %	1,000,000.00	0 %
01-60-751200	CATHODIC PROTECTION	0.00	0.00	1,750,000.00	8,270.10	0 %	1,750,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	500,000.00	0.00	0 %	500,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	14,146.88	500,000.00	30,022.29	6 %	500,000.00	6 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	351,437.68	2,000,000.00	378,428.08	19 %	2,000,000.00	19 %
01-60-772300	REPLACEMENT OF CHILLERS	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(399,050.73)	(12,800,000.00)	(540,529.39)	4 %	(12,800,000.00)	4 %
710 -CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>12,592,572.40</b>	<b>12,417,010.49</b>	<b>66,272,960.65</b>	<b>65,561,678.32</b>	<b>99 %</b>	<b>141,861,292.73</b>	<b>46 %</b>

	September 2022-2023 Budget	September 2022-2023 Activity	2022-2023 Seasonal YTD Bud	2022-2023 YTD Activity	Seasonal Percent Used	2022-2023 Total Budget	Total Percent Used
01 - WATER FUND Totals:	486,031.57	(557,233.00)	2,175,697.01	(2,847,764.05)	-131 %	7,490,572.03	-38 %



## M E M O R A N D U M

**To:** Paul May, General Manager

**From:** Cheryl Peterson, Financial Administrator

**Date:** 10/11/2022

**Subject:** Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the October 20, 2022, Commission meeting:

September 7, 2022, to October 11, 2022, A/P Report	\$10,789,906.26
Accrued and estimated payments required before November 2022 Commission meeting	<u>1,734,475.00</u>
<b>Total</b>	<b><u><u>\$12,524,381.26</u></u></b>

cc: Chairman and Commissioners



## DuPage Water Commission

## Board Open Payable Report

As Of 10/11/2022

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account:</b> <a href="#">01-211000 - ACCOUNTS PAYABLE</a>				
<b>Vendor:</b> <a href="#">1663</a> <a href="#">2000669182</a>	<b>AECOM</b> Hydraulic Modeling	09/29/2022	2,918.44	Payable Count: (1) 2,918.44
<b>Vendor:</b> <a href="#">2407</a> <a href="#">60465</a>	<b>APPRIZE PROMOTIONAL PRODUCTS</b> 30th Anniversary Baseball Caps	09/30/2022	1,784.95	Payable Count: (1) 1,784.95
<b>Vendor:</b> <a href="#">2173</a> <a href="#">SRV22-61230</a> <a href="#">SRV22-61500</a> <a href="#">SRV22-61523</a>	<b>Atomatic Mechanical Services, Inc.</b> Replace Return Fan Motor Bearings Repairs to York Chiller Refrigerant Recovery from PTAC Units	09/22/2022 09/30/2022 09/30/2022	862.98 1,293.59 1,273.33	Payable Count: (3) 862.98 1,293.59 1,273.33
<b>Vendor:</b> <a href="#">1017</a> <a href="#">P55271922</a>	<b>BATTERIES PLUS</b> Replacement Battery for Ford Escape	09/27/2022	109.23	Payable Count: (1) 109.23
<b>Vendor:</b> <a href="#">2283</a> <a href="#">INV0006288</a>	<b>BMO HARRIS CREDIT CARD</b> Combined September 2022 Statements:	09/30/2022	3,645.55	Payable Count: (1) 3,645.55
<b>Vendor:</b> <a href="#">2264</a> <a href="#">FB27784</a>	<b>CAROLLO</b> Alternative Water Supply System Study	09/30/2022	14,146.88	Payable Count: (1) 14,146.88
<b>Vendor:</b> <a href="#">1135</a> <a href="#">INV0006310</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: September 2022	09/30/2022	10,695,410.60	Payable Count: (1) 10,695,410.60
<b>Vendor:</b> <a href="#">2321</a> <a href="#">0238822</a>	<b>Concentric Integration, LLC</b> Telemetry Cellular Backhaul System Troubleshoot	09/30/2022	717.50	Payable Count: (1) 717.50
<b>Vendor:</b> <a href="#">2258</a> <a href="#">40200</a>	<b>CRAMER MARKETING</b> Tax Forms	09/30/2022	151.81	Payable Count: (1) 151.81
<b>Vendor:</b> <a href="#">2320</a> <a href="#">133576833</a>	<b>Crown Equipment Corporation</b> Quarterly Service for Forklift	09/30/2022	80.00	Payable Count: (1) 80.00
<b>Vendor:</b> <a href="#">1654</a> <a href="#">SIP-E163484</a>	<b>ELECSYS CORPORATION</b> Watchdog Scout Rectifier Extension Antenna	09/30/2022	1,335.26	Payable Count: (1) 1,335.26
<b>Vendor:</b> <a href="#">1096</a> <a href="#">94326387</a>	<b>Environmental Systems Research Institute, Inc.</b> GIS Software Maintenance Annual Fee	09/22/2022	10,000.00	Payable Count: (1) 10,000.00
<b>Vendor:</b> <a href="#">2041</a> <a href="#">003-302202282</a>	<b>F.E. MORAN, INC.</b> Semi Annual Ecaro & Quarterly Sprinkler Inspection	09/22/2022	1,240.00	Payable Count: (1) 1,240.00
<b>Vendor:</b> <a href="#">1872</a> <a href="#">0381428-IN</a>	<b>FARWEST CORROSION CONTROL COMPANY</b> Pipeline Supplies	09/30/2022	564.24	Payable Count: (1) 564.24
<b>Vendor:</b> <a href="#">2171</a> <a href="#">C88426</a>	<b>Friendly Ford</b> Vehicle Maint: M217647	09/30/2022	365.25	Payable Count: (1) 365.25
<b>Vendor:</b> <a href="#">1064</a> <a href="#">2236001</a>	<b>GOVERNMENT FINANCE OFFICERS ASSOCIATION</b> Membership Renewal: 11/1/22-10/31/23	10/06/2022	160.00	Payable Count: (1) 160.00
<b>Vendor:</b> <a href="#">1530</a> <a href="#">SIR007837</a>	<b>IRTH SOLUTIONS, INC.</b> Annual User Fee: 10/1/22-9/30/23	10/04/2022	20,046.46	Payable Count: (1) 20,046.46
<b>Vendor:</b> <a href="#">1391</a> <a href="#">9107348584</a>	<b>J. J. KELLER &amp; ASSOCIATES, INC.</b> OSHA Guide Subscription	09/20/2022	680.00	Payable Count: (1) 680.00
<b>Vendor:</b> <a href="#">2108</a> <a href="#">39382</a>	<b>M.E. Simpson Co., Inc.</b> TOB Leak Detection Services: Naper Rd & West Loop	09/30/2022	3,450.00	Payable Count: (1) 3,450.00

Board Open Payable Report

As Of 10/11/2022

Payable Number	Description	Post Date	Payable Amount		Net Amount
<b>Vendor:</b> <a href="#">1054</a> <a href="#">84918699</a>	<b>MCMMASTER-CARR SUPPLY COMPANY</b> Pipeline CP Supplies	09/27/2022	389.00	<b>Payable Count: (1)</b>	<b>389.00</b> 389.00
<b>Vendor:</b> <a href="#">2380</a> <a href="#">18229</a>	<b>Midwest Service Center LLC</b> Service Call on HLP Motor #4	10/11/2022	4,219.36	<b>Payable Count: (1)</b>	<b>4,219.36</b> 4,219.36
<b>Vendor:</b> <a href="#">1194</a> <a href="#">SC0000069547</a> <a href="#">IV963481</a>	<b>MK BATTERY</b> Batteries - Return Replacement Batteries for UPS	09/21/2021 09/28/2021	-239.00 222.03	<b>Payable Count: (2)</b>	<b>-16.97</b> -239.00 222.03
<b>Vendor:</b> <a href="#">2189</a> <a href="#">INV0006274</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641	09/30/2022	44.28	<b>Payable Count: (1)</b>	<b>44.28</b> 44.28
<b>Vendor:</b> <a href="#">2115</a> <a href="#">212772</a>	<b>Pace Systems, Inc.</b> Service Call for Wireless Mic System	09/30/2022	336.00	<b>Payable Count: (1)</b>	<b>336.00</b> 336.00
<b>Vendor:</b> <a href="#">1321</a> <a href="#">103266</a>	<b>PERSPECTIVES, LTD.</b> EMPLOYEE ASSISTANCE SVC: QUARTER 4	10/06/2022	273.00	<b>Payable Count: (1)</b>	<b>273.00</b> 273.00
<b>Vendor:</b> <a href="#">1730</a> <a href="#">466641</a>	<b>RAILROAD MANAGEMENT COMPANY III, LLC</b> License Fees (1/10/23-1/9/24)	09/30/2022	344.67	<b>Payable Count: (1)</b>	<b>344.67</b> 344.67
<b>Vendor:</b> <a href="#">1342</a> <a href="#">INV0006311</a>	<b>ROSS BOSTICK</b> OSHA Refreshments - Reimbursement	09/30/2022	352.42	<b>Payable Count: (1)</b>	<b>352.42</b> 352.42
<b>Vendor:</b> <a href="#">2128</a> <a href="#">11632</a>	<b>Safety Training Plus, LLC</b> Operator Safety Training	09/30/2022	3,730.00	<b>Payable Count: (1)</b>	<b>3,730.00</b> 3,730.00
<b>Vendor:</b> <a href="#">1777</a> <a href="#">904105</a> <a href="#">904123</a>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b> Chiller #2 Troubleshooting Generator Building Electric Room Troubleshooting	09/27/2022 09/27/2022	123.00 526.00	<b>Payable Count: (2)</b>	<b>649.00</b> 123.00 526.00
<b>Vendor:</b> <a href="#">1715</a> <a href="#">584403</a>	<b>SIKICH</b> HR Assessment/HR On Demand	09/30/2022	15,213.21	<b>Payable Count: (1)</b>	<b>15,213.21</b> 15,213.21
<b>Vendor:</b> <a href="#">1302</a> <a href="#">84481</a>	<b>SIR SPEEDY PRINTING AND MARKETING SERVICES</b> Business Cards	09/27/2022	115.34	<b>Payable Count: (1)</b>	<b>115.34</b> 115.34
<b>Vendor:</b> <a href="#">1263</a> <a href="#">262614</a> <a href="#">263045</a>	<b>SKARSHAUG TESTING LABORATORY, INC.</b> Electrical Glove & Boot Testing Electrical Glove and Boot Testing	09/15/2022 09/30/2022	409.01 186.55	<b>Payable Count: (2)</b>	<b>595.56</b> 409.01 186.55
<b>Vendor:</b> <a href="#">1956</a> <a href="#">203965</a>	<b>STENSTROM PETROLEUM SALES AND SERVICE</b> Veeder Root Power Supply Replacement	09/27/2022	660.25	<b>Payable Count: (1)</b>	<b>660.25</b> 660.25
<b>Vendor:</b> <a href="#">2163</a> <a href="#">9094514</a>	<b>Sterling Talent Solutions</b> Background Checks	09/27/2022	710.40	<b>Payable Count: (1)</b>	<b>710.40</b> 710.40
<b>Vendor:</b> <a href="#">2029</a> <a href="#">0000302449</a> <a href="#">0000302562</a>	<b>TREE TOWNS IMAGING &amp; COLOR GRAPHICS</b> Wall Map Wall Map	09/20/2022 09/27/2022	144.00 144.00	<b>Payable Count: (2)</b>	<b>288.00</b> 144.00 144.00
<b>Vendor:</b> <a href="#">1131</a> <a href="#">75888</a>	<b>VILLA PARK OFFICE EQUIPMENT</b> Re-key and Install New Locks on Reception Desk	09/27/2022	100.00	<b>Payable Count: (1)</b>	<b>100.00</b> 100.00
<b>Vendor:</b> <a href="#">2096</a> <a href="#">INV0006289</a>	<b>William A. Fates</b> Service as Treasurer: October 2022	10/06/2022	1,666.67	<b>Payable Count: (1)</b>	<b>1,666.67</b> 1,666.67
<b>Payable Account 01-211000</b>				<b>Payable Count: (43)</b>	<b>Total: 10,789,906.26</b>

**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	43	10,789,906.26
<b>Report Total:</b>	<b>43</b>	<b>10,789,906.26</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	43	10,789,906.26
<b>Report Total:</b>	<b>43</b>	<b>10,789,906.26</b>

DUPAGE WATER COMMISSION  
 ITEMS TO BE PAID BY 11-17-22  
 Board Meeting Date: October 20, 2022

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
7,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
300.00	Aramark - Supplies			
700.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,000.00	AL Warren - Fuel			
1,500.00	Konica Minolta - Copy and Lease Charges			
2,100.00	Multisystem Management - Cleaning Services			
300.00	Onyx - Supplies			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
1,500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
8,000.00	Action Automation - Source Valve Gearbox/Actuator Replacement			
2,000.00	AJ Lawn Mower - Replacement Snow Thrower			
30,000.00	Altorfer - Inspection & PM Service on Generators			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
100.00	Corpro - Additional Shipping Charges			
2,300.00	Chicago Tribune - Coating Rehabilitation Lump Sum Advertising			
3,000.00	Cintas - Uniforms			
300.00	City of Elmhurst			
6,000.00	Claassen, White & Associates - Surveying Services at TS3			

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 11-17-22**  
**Board Meeting Date: October 20, 2022**

200.00	Daily Herald - Coating Rehabilitation Lump Sum Advertising
500.00	Ebel's Ace Hardware - Project Supplies
4,200.00	Equipment Watch - Construction Bluebook
300.00	Farwest Corrosion Control - Wire Reel Parts
1,600.00	Farwest Corrosion Control - Electrobraze Consumables
2,400.00	Ferguson - ROV 10A Valve Maint & Eval for new Split Actuator
10,000.00	GE MDS - Replacement of SD9 Remote Radios
4,200.00	Grainger - Outdoor Lights Meter Stations & Pax Mixer Filters
2,100.00	Hach - Monthly Chemicals
1,000.00	Home Depot - Project Supplies
10,000.00	John J. Millner - Consulting Services
11,000.00	Julie - Quarterly Service
1,800.00	Neuco - Chemical Transfer Pump
700.00	Office Depot - Supplies
15,000.00	Painters Inc - Prepare/Paint Fire Sprinkler Pipes
1,800.00	Program One - Window Cleaning
300.00	Redwing - Safety Shoes: Stirn
3,000.00	Russo Power - Water Pumps, Generator for Pipeline Vehicles
1,200.00	Safety Training Plus - Boom Lift Training
200.00	Saf-T-Gard - Dielectric Boot/Glove Testing
400.00	Specialty Mat - Mat Service
1,200.00	Staples - Office Supplies
6,500.00	Superior Industrial Equipment - Inspect/Rebuild Mechanical Seals
300.00	Tree Towns - Printing
900.00	Triton - Annual Calibration of Test Equipment
700.00	Universal Rectifiers - Shunts & Instruments for CP Cabinets
8,300.00	Utility Service Co - Annual Service Agreement Tank 3
6,000.00	Beary - Landscape Clearing on ROV43A
10,000.00	DeLasCasas - Stray Current Mitigation Resident Engineering
10,000.00	DeLasCasas - TIB Feasibility Testing
7,000.00	Corpro - New Test Station Parts
5,500.00	Farwest - New Test Station Parts
5,000.00	NIS - RCS Investigation
10,000.00	NIS - Indeterminate need (ACVG for leak/Nicor Interference)
10,000.00	NIS - TS-3/88 Work
10,000.00	NIS - TOB E/87 Work
12,000.00	Dixon Engineering - Specifications/Design for Recoating piping
7,500.00	CGMT - Soil Borings for PSD-10
10,000.00	Strand - SCADA Resident Engineering
30,000.00	Carollo - SCADA Project Management
65,000.00	Baxter & Woodman - SCADA Replacement Project
38,000.00	Roesch Ford - Ford Explorer
5,000.00	US Upfitters - Strobe Lights for new Ford Explorer
517,000.00	AJ Gallagher - Property/Liability Insurance
<u>1,734,475.00</u>	