



DuPage Water Commission

30 YEARS OF SERVICE
Pure. Essential. Stewardship.

AGENDA – Finance Committee

Thursday, February 19, 2026 5:45 P.M.

Committee Members

D. Novotny
J. Pruyn
D. Russo
P. Suess – Chair
J. Zay

-
- I. Roll Call
 - II. Approval of Reconciliations
 - III. Approval of Minutes of January 15, 2026, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of January 15, 2026, Regular Finance Committee Meeting of the DuPage Water Commission.
 - IV. Resolution No. R-12-26: A Resolution Approving the Contract Extension with Arthur J. Gallagher for Insurance Brokerage Services, at a not to exceed amount to \$30,385 per year.
 - V. Resolution No. R-14-26: A Resolution Approving Mercer Investments, LLC for Investment Consulting Services and Authorizing the General Manager to Execute Documents in Furtherance Thereof
 - VI. Budget Discussion
 - VII. Treasurer’s Report – January 2026
 - VIII. Financial Statements – January 2026
 - IX. Accounts Payable
 - X. Old Business
 - a. Banking Services update
 - XI. New Business
 - XII. Executive Session

RECOMMENDED MOTION: To go into Executive Session to discuss security procedures pursuant to 5 ILCS 120/2(c)(8), to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1) and (2), to discuss acquisition of real estate pursuant to 5 ILCS 120/2(c)(5), to discuss the setting of a price for sale or lease of property owned by the DuPage Water Commission 5 ILCS 120/2(c)(6), to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11), and/or to discuss minutes of closed meetings pursuant to 5 ILCS 120/2(c)(21) (Roll Call).

RECOMMENDED MOTION: To come out of Executive Session (Voice Vote).

XIII. Adjournment

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

January 15, 2026

Chairman Suess called the meeting to order at 5:45 P.M.

Committee members in attendance: P. Suess, D. Novotny, J. Pruyn, and D. Russo

Committee members absent: J. Zay

Also in attendance: P. May, C. Peterson, and B. Fates

Treasurer Fates stated he had reviewed and approved the journal entries and bank reconciliations for the month of November and December 2025.

Commissioner Russo moved to approve the Minutes of November 20, 2025, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Pruyn and approved by a Voice Vote.

Treasurer Fates reviewed the treasurer's report for December and highlighted that year to date, cash had a balance of \$155.4 million, cash flows have generated \$5.6 million year to date, and all reserve accounts had met targeted balances and were in compliance. Financial Administrator Peterson then discussed the December financial report, including that water sales were up 6.3% versus budgeted amounts year to date and no unusual financial items to discuss. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

Financial Administrator Peterson updated the Committee on that the contact negotiation with Mercer is complete and the request for approval be presented to the full board next month.

Financial Administrator Peterson informed the Committee that legal review of documents is still ongoing but is getting closer to complete with JP Morgan Chase.

Financial Administrator Peterson requested permission to bring forward a proposal for a contract extension with AJ Gallagher as broker for the Commission's liability and property insurance at the next meeting. The proposal include states AJ Gallagher will hold fees at the current rates for the term of the contract.

General Manager May discussed the purchase of land for approximately \$1.7 million by the Commission for a future pump station to assist with expansion. The site is located in an area where valves and pipe are already planned to be for the Waterlink project.

Financial Administrator Peterson stated that the change in CPI year over year in December was 1.845%. The estimated change in the rate from City of Chicago based upon this change is a rate increase of \$0.09. A discussion regarding the budget to be presented at the next meeting ensued.

With no other items coming before the Committee, Commissioner Russo moved to adjourn the meeting at 6:12 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.



Resolution #: R-12-26

Account: 01-60-542100

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 1/23/2026

Description: **A Resolution Approving a Contract Extension with Arthur J. Gallagher for Insurance Brokerage Services**

Agenda Section: Finance Committee

Originating Department: Finance

This request would authorize the General Manager to engage in a two (2) year (with an additional 1-year option) agreement with Arthur J. Gallagher for Insurance Brokerage for a not to exceed amount of \$30,385 per year.

The Commission last solicited for sealed proposals for brokerage services in May 2020. Of the proposals were received, the proposal of Arthur J. Gallagher was found to be the most favorable bidder to the interests of the Commission. The Commission is very satisfied with the performance of Arthur J. Gallagher and would recommend extending the contract. There is no cost increase associated with this item, as Gallagher has agreed to hold their price.

Recommended Motion:

Authorization for the General Manager to engage in a two (2) year agreement with Arthur J. Gallagher for insurance brokerage services

DUPAGE WATER COMMISSION

RESOLUTION NO. R-12-26

A RESOLUTION APPROVING THE EXTENSION OF THE AGREEMENT WITH ARTHUR J GALLAGHER FOR INSURANCE BROKERAGE SERVICES

WHEREAS, the Commission was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, the Commission desires to retain insurance brokerage services through Arthur J Gallagher, to provide services as needed and

WHEREAS, the Commission further desires to obtain under the contract services in connection with brokerage services as requested or outlined in the contract; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION TWO: An extension of the contract between the DuPage Water Commission and Arthur J Gallagher for insurance brokerage services for a duration of two years, with such modifications as may be required or approved by the General Manager of the Commission, shall be and it hereby is approved. The General Manager shall be and hereby is authorized and directed to execute the extension of the current contract with such modifications as may be required or approved by the General Manager; provided, however, that the contract shall not be so executed on behalf of the Commission unless and until the General Manager shall have been presented with copies of the contract by Arthur J Gallagher.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ___ DAY OF _____, 2026.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk
Board/Resolutions/2026/R-12-26.docx

EXHIBIT 1



Resolution #: R-14-26

Account: 01-60-623300

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 2/2/2026

Description: A Resolution Approving Mercer Investments, LLC for Investment Consulting Services and Authorizing the General Manager to Execute Documents in Furtherance Thereof

Agenda Section: Finance Committee

Originating Department: Finance

In consultation with the Treasurer and the Finance Committee, staff is recommending that the Commission engage with Mercer Investments, LLC for investment consulting and monitoring. Approving the authorization for the General Manager to execute the various agreements and documents with Mercer in furtherance of their providing investment consulting services to the Commission.

Recommended Motion:

To adopt Resolution R-14-26 approving Mercer Investments, LLC for investment consulting and authorizing the General Manager to execute documents in furtherance thereof

DUPAGE WATER COMMISSION

RESOLUTION NO. R-14-26

A RESOLUTION APPROVING MERCER INVESTMENTS, LLC FOR INVESTMENT CONSULTING SERVICES AND AUTHORIZING THE GENERAL MANAGER TO EXECUTE DOCUMENTS IN FURTHERANCE THEREOF

WHEREAS, the DuPage Water Commission (the “Commission”) was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, the Commission desires and intends to use Mercer Investments, LLC (“Mercer”) for investment consulting services for the Commission;

WHEREAS, the Commission deems it to be in the best interests of the Commission to approve Mercer for investment consulting services for the Commission and to authorize the General Manager to execute the various agreements and documents with Mercer in furtherance of their providing investment consulting services to the Commission;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The DuPage Water Commission hereby approves Mercer Investments, LLC for investment consulting services for the Commission and authorizes the General Manager to execute the various agreements and documents with Mercer in furtherance of their providing investment consulting services to the Commission.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS _____ DAY OF _____, 2026.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk
Board/Resolutions/2026/R-14-26.docx

EXHIBIT 1

DELETE PAGE IF NO ATTACHMENT



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 2/10/2026
Subject: TREASURER'S REPORT – January 31, 2026

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of January. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. DWC cash and investments totaled \$151.9 million on January 31st, a decrease of \$3.5 million compared to the previous month. The decrease is due to the increase in accounts receivable (\$17.9M) of \$2.1 million in January due to timing of collections and the \$1.7 million purchase of land. Waterlink escrow balances decreased by \$1.3 million.
2. The month end balances in the BMO Harris checking and money market accounts were \$4.7 million and \$8.9 million, respectively.
3. During the month of January, U.S. Treasury increased by \$5.2 million and commercial paper and corporate notes decreased by \$5.8 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the nine months ended January 31, 2026, the Commission's cash and investments increased a total of \$2.1 million. The Waterlink Escrow Account increased by \$23.9 million.
 - The Operating & Maintenance Account decreased by \$2.1 million for an ending balance of \$13.7 million.
 - The General Account decreased by approximately \$2.1 million for an ending balance of \$3.2 million, in part due to the purchase of land for \$1.7 million in January 2026.
 - The Operating Reserve Account increased by approximately \$1.6 million for a balance of \$54.4 million.
 - The Long-Term Capital Reserve Account increased by approximately \$1.4 million for a balance of \$29.4 million, which includes a \$600,000 transfer from the General Fund.

- The Capital Reserve Fund increased by approximately \$1.6 million for a balance of \$51.3 million.

ACCOUNT	Balance 4/30/2025	1/31/2026	Increase (Decrease)
Operations & Maintenance	\$ 13,910,843	\$ 13,652,856	\$ (257,987)
General Account	5,295,626	3,153,321	(2,142,305)
Operating Reserve	52,796,982	54,386,719	1,589,737
Long-Term Capital Reserve	28,073,976	29,433,790	1,359,814
Capital Reserve	49,691,109	51,265,390	1,574,281
Total Cash & Investments	\$ 149,768,536	\$ 151,892,076	\$ 2,123,540
Waterlink Escrow	35,673,160	59,562,863	23,889,703

Schedule of Investments (Pages 5-12)

1. The average yield to maturity on the Commission’s investments was 3.75%, down from the prior month average yield to maturity of 3.79%. The amortized cost of our investments was \$147.2 million on January 31st. The average yield to maturity on Waterlink’s investments was 3.675%.
2. The portfolio ended the month of January 2026 with \$298,000 of unrealized gains, compared to \$64,000 of unrealized gains on April 30, 2025.
3. The maturity distribution, excluding money market accounts but including Waterlink investments, was as follows: 0-1 year 33%, >1<3 years 38%, >3<5 years 21%, and >5 years 8%.

Statement of Cash Flows (Page 13)

1. The statement of cash flow shows a breakdown of the \$2.1 million increase in cash and investments for the fiscal year. Waterlink escrow funds increased \$23.9 million.
2. Operating activities increased cash by approximately \$1.4 million as of the end of January 2026.
3. The decrease in Loans Receivable increased cash by approximately \$375,000.
4. Capital Assets purchased were \$4.2 million.
5. Cash flow from investment activity generated approximately \$4.4 million of income.

Reserve Analysis (Page 14)

1. The Operating Reserve account was \$54.4 million, which is approximately 124 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$11.5 million, which is a balance currently sufficient to cover an estimated 26 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met recommended reserve balances for the Operating Reserve, Long-Term Water Capital, and Capital Account less Waterlink and Alternative Water Source projects on January 31st.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Bill Fates". The signature is written in a cursive style with a vertical line extending downwards from the end.

Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 1/31/2026

FUNDS CONSIST OF:	1/31/2026	12/31/2025	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	4,710,114.42	6,869,705.21	(2,159,590.79)
TOTAL CASH	\$ 4,711,414.42	\$ 6,871,005.21	\$ (2,159,590.79)
BMO HARRIS MONEY MARKET FUNDS	\$ 8,941,441.32	\$ 8,921,263.87	\$ 20,177.45
IIIT MONEY MARKET FUNDS	2,794,754.28	2,528,910.79	265,843.49
U. S. TREASURY INVESTMENTS	69,605,352.51	64,415,447.91	5,189,904.60
U. S. AGENCY INVESTMENTS	4,824,922.01	4,816,783.64	8,138.37
MUNICIPAL BONDS	1,545,120.34	1,545,155.06	(34.72)
COMMERCIAL PAPER	2,732,500.04	3,382,418.89	(649,918.85)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	26,742,201.94	27,122,976.23	(380,774.29)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	29,994,368.81	35,748,171.09	(5,753,802.28)
TOTAL INVESTMENTS	\$ 147,180,661.25	\$ 148,481,127.48	\$ (1,300,466.23)
DWC TOTAL CASH AND INVESTMENTS	\$ 151,892,075.67	\$ 155,352,132.69	\$ (3,460,057.02)
WATERLINK CASH	\$ 8,627,939.38	\$ 22,943,299.18	\$ (14,315,359.80)
WATERLINK INVESTMENTS	50,934,923.31	37,873,403.12	13,061,520.19
WATERLINK ESCROW	\$ 59,562,862.69	\$ 60,816,702.30	\$ (1,253,839.61)

	1/31/2026	12/31/2025	% CHANGE
BMO HARRIS MONEY MARKET FUNDS	6.0%	6.0%	10.5%
IIIT MONEY MARKET FUNDS	1.9%	1.7%	0.2%
U. S. TREASURY INVESTMENTS	47.3%	43.4%	8.1%
U. S. AGENCY INVESTMENTS	3.3%	3.2%	0.2%
MUNICIPAL BONDS	1.0%	1.0%	0.0%
COMMERCIAL PAPER	1.9%	2.3%	-19.2%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	18.2%	18.3%	-1.4%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	20.4%	24.1%	-16.1%
TOTAL INVESTMENTS	100.0%	100.0%	-0.9%

Note 1 - Investments are carried at amortized cost.

DuPAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 January 31, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/26	
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	2.663%	01/31/26	02/01/26	1 2.663%	\$ 8,941,441.32	\$ 8,941,441.32	0.00	\$ 8,941,441.32	-	
Water Fund General Account (01-121700)										
IIIT - Money Market	3.710%	01/31/26	02/01/26	1 3.710%	420,820.63	420,820.63	0.00	420,820.63	-	
Manhattan Asset Fdg	0.000%	09/30/25	02/09/26	9 4.000%	620,000.00	610,906.67	8,542.22	619,448.89	-	
Sumitomo Mitsue Trust NY	0.000%	12/09/25	03/06/26	34 3.910%	1,125,000.00	1,114,369.69	6,598.12	1,120,967.81	-	
Ionic Funding LLC	0.000%	01/20/26	04/17/26	76 3.800%	1,000,000.00	990,816.67	1,266.67	992,083.34	-	
	Weighted Avg Maturity			38	3.866%	\$ 3,165,820.63	\$ 3,136,913.66	\$ 16,407.01	\$ 3,153,320.67	-
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	3.710%	01/31/26	02/01/26	1 3.710%	981,575.65	981,575.65	0.00	981,575.65	-	
US Treasury Notes	0.750%	01/05/22	08/31/26	212 1.350%	650,000.00	632,582.03	15,254.82	647,836.85	2,073.90	
US Treasury Notes	0.875%	12/02/21	09/30/26	242 1.210%	600,000.00	590,648.44	8,070.31	598,718.75	1,788.46	
US Treasury Notes	1.250%	02/14/22	11/30/26	303 1.920%	925,000.00	896,563.48	23,529.19	920,092.67	2,001.20	
US Treasury Notes	1.250%	02/14/22	12/30/26	333 1.930%	775,000.00	750,720.70	19,739.71	770,460.41	856.35	
US Treasury Notes	2.250%	10/10/24	02/15/27	380 3.950%	75,000.00	72,161.13	1,551.43	73,712.56	779.55	
US Treasury Notes	4.125%	05/06/25	02/28/27	393 3.880%	535,000.00	537,236.13	(895.41)	536,340.72	9,388.36	
US Treasury Notes	4.500%	03/13/25	05/15/27	469 3.960%	530,000.00	535,879.69	(2,346.55)	533,533.14	5,138.95	
US Treasury Notes	2.375%	07/06/22	05/15/27	469 2.910%	650,000.00	634,333.99	11,533.15	645,867.14	3,326.31	
US Treasury Notes	3.875%	10/06/25	05/31/27	485 3.600%	200,000.00	200,859.38	(164.51)	200,694.87	1,341.35	
US Treasury Notes	3.875%	07/22/25	05/31/27	485 3.870%	590,000.00	590,023.05	(5.68)	590,017.37	3,956.97	
US Treasury Notes	2.625%	06/03/22	05/31/27	485 2.920%	750,000.00	739,716.80	7,553.05	747,269.85	3,407.45	
US Treasury Notes	2.625%	10/11/24	05/31/27	485 3.910%	775,000.00	750,236.33	11,991.04	762,227.37	3,521.03	
US Treasury Notes	3.250%	08/05/22	06/30/27	515 2.780%	850,000.00	868,062.50	(12,875.84)	855,186.66	2,441.99	
US Treasury Notes	3.375%	10/03/24	09/15/27	592 3.520%	600,000.00	597,492.19	1,102.93	598,595.12	7,775.55	
US Treasury Notes	3.500%	10/29/25	09/30/27	607 3.500%	200,000.00	199,984.38	2.20	199,986.58	2,384.62	
US Treasury Notes	3.500%	10/29/25	09/30/27	607 3.500%	250,000.00	249,990.23	1.38	249,991.61	2,980.77	
US Treasury Notes	3.875%	01/21/26	11/30/27	668 3.590%	380,000.00	381,929.69	(30.07)	381,899.62	2,548.56	
US Treasury Notes	3.500%	02/02/23	01/31/28	730 3.640%	650,000.00	645,962.89	2,423.59	648,386.48	62.85	
US Treasury Notes	2.750%	09/03/24	02/15/28	745 3.750%	2,625,000.00	2,540,712.89	33,378.07	2,573,890.96	33,347.49	
US Treasury Notes	3.625%	01/26/26	03/31/28	790 3.610%	175,000.00	175,034.18	0.04	175,034.22	2,161.06	
US Treasury Notes	3.500%	05/02/23	04/30/28	820 3.600%	1,500,000.00	1,493,320.31	3,682.06	1,497,002.37	13,487.57	
US Treasury Notes	1.250%	01/14/26	05/31/28	851 3.550%	200,000.00	189,609.38	208.47	189,817.85	432.69	
US Treasury Notes	1.250%	01/23/26	05/31/28	851 3.640%	210,000.00	198,778.13	113.94	198,892.07	454.33	
US Treasury Notes	3.625%	06/05/23	05/31/28	851 3.700%	750,000.00	747,539.06	1,312.86	748,851.92	4,705.53	
US Treasury Notes	4.375%	11/05/24	08/31/28	943 4.190%	575,000.00	578,661.13	(1,128.61)	577,532.52	10,701.83	
US Treasury Notes	1.500%	01/04/24	11/30/28	1,034 3.970%	650,000.00	578,982.43	30,079.43	609,061.86	1,687.50	
US Treasury Notes	3.500%	01/20/26	12/15/28	1,049 3.650%	115,000.00	114,523.83	5.32	114,529.15	530.77	
US Treasury Notes	1.375%	02/05/24	12/31/28	1,065 4.020%	500,000.00	441,660.15	23,681.23	465,341.38	607.73	
US Treasury Notes	3.875%	06/05/25	12/31/28	1,065 3.960%	825,000.00	822,131.84	409.94	822,541.78	10,890.45	
US Treasury Notes	4.125%	01/21/26	10/31/29	1,369 3.750%	325,000.00	329,214.84	(30.60)	329,184.24	3,444.15	
US Treasury Notes	4.000%	12/05/24	10/31/29	1,369 4.150%	1,200,000.00	1,192,078.13	1,734.35	1,193,812.48	12,331.49	
US Treasury Notes	3.875%	09/04/25	11/30/29	1,399 3.720%	685,000.00	689,174.22	(376.57)	688,797.65	4,594.11	
US Treasury Notes	3.875%	02/07/25	11/30/29	1,399 4.340%	1,000,000.00	980,156.25	3,734.91	983,891.16	6,706.73	
US Treasury Notes	3.875%	01/07/25	12/31/29	1,430 4.360%	775,000.00	758,289.06	3,293.91	761,582.97	2,654.70	
US Treasury Notes	3.500%	03/04/25	01/31/30	1,461 4.070%	850,000.00	828,517.58	3,682.52	832,200.10	82.18	
US Treasury Notes	1.500%	04/03/25	02/15/30	1,476 3.900%	410,000.00	366,773.83	6,819.72	373,593.55	2,841.03	
US Treasury Notes	3.875%	12/26/25	04/30/30	1,550 3.690%	360,000.00	362,657.81	(57.67)	362,600.14	3,583.84	
US Treasury Notes	4.000%	01/15/26	05/31/30	1,581 3.670%	195,000.00	197,559.38	(24.86)	197,534.52	1,350.00	
US Treasury Notes	3.750%	08/05/25	06/30/30	1,611 3.990%	850,000.00	841,068.36	819.50	841,887.86	2,817.68	
US Treasury Notes	3.875%	09/04/25	07/31/30	1,642 3.760%	150,000.00	150,761.72	(57.78)	150,703.94	16.06	
US Treasury Notes	4.125%	10/06/25	08/31/30	1,673 3.680%	960,000.00	978,937.50	(1,156.21)	977,781.29	16,846.41	
US Treasury Notes	4.625%	11/06/25	09/30/30	1,703 3.720%	500,000.00	520,039.06	(896.02)	519,143.04	7,877.75	
US Treasury Notes	3.625%	12/04/25	10/31/30	1,734 3.610%	400,000.00	400,171.88	(4.18)	400,167.70	3,725.14	
US Treasury Notes	3.625%	01/21/26	12/31/30	1,795 3.850%	200,000.00	197,968.75	12.16	197,980.91	640.88	
US Treasury Notes	3.750%	01/07/26	12/31/30	1,795 3.720%	550,000.00	550,837.89	(10.40)	550,827.49	1,823.20	
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	408 2.890%	185,000.00	185,000.00	0.00	185,000.00	2,018.39	
NYC Transitional	4.619%	05/29/25	05/01/29	1,186 4.620%	145,000.00	145,000.00	0.00	145,000.00	1,674.39	
FN AL2092	3.000%	03/06/18	07/01/27	516 2.980%	17,341.01	17,362.69	(18.25)	17,344.44	43.35	
FN AP4718	2.500%	07/20/18	08/01/27	547 2.750%	25,039.91	24,543.02	411.19	24,954.21	52.17	
Fannie Mae Pool	3.500%	04/05/18	02/01/28	731 3.230%	39,465.32	40,365.62	(712.15)	39,653.47	115.11	
Fannie Mae Pool	3.500%	04/05/18	03/01/28	760 3.230%	6,983.85	7,143.17	(124.97)	7,018.20	20.37	
FR ZT1267	2.500%	08/21/19	05/01/28	821 2.320%	27,643.06	28,027.47	(282.70)	27,744.77	57.59	
FN CA1940	4.000%	07/11/18	06/01/28	852 3.640%	31,835.44	32,780.56	(717.21)	32,063.35	106.12	
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	882 2.720%	50,650.43	51,940.44	(991.54)	50,948.90	126.63	
FG J32374	2.500%	02/17/22	11/01/28	1,005 2.220%	82,532.52	83,976.84	(847.08)	83,129.76	171.94	
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,125 3.630%	24,514.43	25,269.01	(517.35)	24,751.66	81.71	
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,431 3.000%	26,880.23	28,459.44	(1,146.13)	27,313.31	78.40	
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,643 2.630%	57,433.33	59,955.01	(1,727.46)	58,227.55	143.58	
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,735 2.960%	54,717.75	58,265.86	(2,391.21)	55,874.65	159.59	

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/26
FR Z57331	3.000%	02/13/20	12/01/30	1,765 2.600%	106,459.45	110,484.95	(2,208.00)	108,276.95	266.15
FN FM1082	3.000%	08/19/19	09/01/31	2,039 2.720%	63,951.20	65,799.79	(985.01)	64,814.78	159.88
FG G16720	3.500%	01/25/19	11/01/31	2,100 3.340%	56,777.11	57,690.86	(500.32)	57,190.54	165.60
FG G16635	3.000%	04/18/19	02/01/32	2,192 2.930%	104,123.60	104,949.28	(436.47)	104,512.81	260.31
FN FS2986	4.000%	10/21/22	10/01/32	2,435 4.370%	199,671.95	193,744.19	1,940.83	195,685.02	665.57
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,527 3.300%	65,862.15	67,385.22	(811.36)	66,573.86	192.10
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,558 3.730%	25,444.34	26,211.66	(399.14)	25,812.52	84.81
FN CA1455	4.000%	12/20/18	03/01/33	2,586 3.760%	93,922.90	96,366.37	(1,218.40)	95,147.97	313.08
FN BM5830	3.500%	06/05/19	04/01/34	2,982 3.180%	114,500.91	118,794.69	(1,913.61)	116,881.08	333.96
FN FM0047	3.000%	06/17/21	12/01/34	3,226 2.450%	138,978.73	147,773.47	(3,006.25)	144,767.22	347.45
FN FM2694	3.000%	06/05/19	03/01/35	3,316 2.570%	142,788.30	150,463.18	(2,993.20)	147,469.98	356.97
FR SB0759	4.500%	10/18/22	03/01/35	3,316 4.630%	162,027.97	160,002.62	535.17	160,537.79	607.60
FR SB0364	3.500%	06/21/21	06/01/35	3,408 2.830%	126,035.54	135,803.29	(3,209.41)	132,593.88	367.60
FR SB0666	4.000%	05/13/22	06/01/35	3,408 3.750%	242,343.03	248,704.54	(1,798.70)	246,905.84	807.81
FN FM3701	2.500%	07/27/20	07/01/35	3,438 2.040%	133,483.42	141,304.70	(2,872.83)	138,431.87	278.09
FR SB0361	3.000%	03/20/23	07/01/35	3,438 3.530%	229,868.35	217,836.18	2,790.81	220,626.99	574.67
FN FM5714	4.000%	03/19/21	11/01/35	3,561 3.230%	89,836.34	97,865.47	(2,655.09)	95,210.38	299.45
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	425 4.440%	765,000.00	733,055.27	21,755.46	754,810.73	2,067.41
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	700 4.070%	459,772.68	446,733.81	3,619.84	450,353.65	1,121.85
FHMS K140 A1	3.400%	07/14/22	06/01/28	852 3.400%	192,951.20	192,948.87	1.39	192,950.26	546.70
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	882 4.580%	691,979.68	680,248.46	5,885.23	686,133.69	2,411.23
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,005 4.780%	336,403.10	339,544.43	(1,250.79)	338,293.64	1,401.68
FHMS K145 A1	4.455%	05/25/23	11/01/28	1,005 4.460%	601,445.02	601,443.81	0.59	601,444.40	2,232.86
FHMS K143 A1	4.377%	12/15/22	12/01/28	1,035 4.380%	355,299.30	355,293.26	3.13	355,296.39	1,295.95
FHMS K144 A1	4.558%	02/23/23	01/25/29	1,090 4.560%	170,048.60	170,043.34	2.61	170,045.95	645.90
FHMS K749 A2	2.120%	04/15/25	03/01/29	1,125 4.200%	375,000.00	346,567.38	5,330.66	351,898.04	662.50
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,186 4.800%	486,958.95	486,957.49	1.46	486,958.95	1,949.05
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,247 3.900%	257,146.28	257,136.50	4.81	257,141.31	836.15
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,247 4.330%	450,000.00	454,209.30	(1,146.97)	453,062.33	1,703.63
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,247 4.520%	515,000.00	468,368.36	13,135.46	481,503.82	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,309 4.340%	300,000.00	305,996.10	(1,439.85)	304,556.25	1,197.75
FHMS K149 A1	5.007%	02/19/24	09/01/30	1,674 5.010%	522,523.17	522,508.03	4.29	522,512.32	2,180.23
FHMS K551 A2	4.165%	12/05/25	11/01/30	1,735 3.970%	345,000.00	348,044.62	(85.79)	347,958.83	1,197.44
FHR 4096 PA	1.375%	02/26/20	08/01/27	547 1.490%	41,372.85	41,036.69	266.90	41,303.59	47.41
FNR 2012-107 GA	1.500%	12/06/19	09/01/27	578 1.690%	2,574.88	2,539.28	28.08	2,567.36	3.22
FHS 287 150	1.500%	12/27/17	10/01/27	608 1.840%	21,313.54	20,674.13	528.13	21,202.26	26.64
FNR 2012-145 EA	1.250%	02/12/20	01/01/28	700 1.440%	24,396.11	24,050.18	259.66	24,309.84	25.41
FNR 2013-39 MP	1.750%	12/12/19	05/01/28	821 1.860%	66,397.51	65,837.28	406.69	66,243.97	96.83
FNR 2013-19 GE	2.500%	10/30/19	03/01/33	2,586 2.400%	92,686.38	93,700.13	(472.94)	93,227.19	193.10
FHR 5050 XL	1.000%	05/08/19	07/01/36	3,804 1.180%	157,475.26	158,250.33	(349.27)	157,901.06	393.69
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,804 1.820%	111,993.15	109,333.31	732.30	110,065.61	93.33
FHR 4877 CA	3.000%	07/19/24	04/01/34	2,982 2.960%	238,503.94	217,448.52	2,319.25	219,767.77	198.75
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,899 1.690%	286,556.97	260,498.19	2,230.09	262,728.28	238.80
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,569 1.550%	287,094.57	263,857.85	1,763.41	265,621.26	239.25
FNR 2013-75 PC	2.500%	04/20/20	04/01/43	6,269 2.200%	135,303.14	142,617.97	(1,837.32)	140,780.65	281.88
FNR 2015-33 P	2.500%	02/20/20	06/01/45	7,061 2.400%	55,701.25	56,763.05	(249.13)	56,513.92	116.04
FNR 2016-19 AH	3.000%	07/13/20	04/01/46	7,365 2.580%	59,927.56	64,710.06	(1,029.46)	63,680.60	149.82
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,456 1.160%	158,456.88	161,576.50	(657.45)	160,919.05	165.06
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,579 1.830%	100,548.83	104,225.16	(783.90)	103,441.26	167.58
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,461 3.840%	590,571.91	558,574.92	1,580.31	560,155.23	1,722.50
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	375 3.370%	740,000.00	662,492.40	59,754.46	722,246.86	2,917.45
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	389 3.240%	780,000.00	707,608.20	55,361.05	762,969.25	3,469.70
American Honda Finance	4.900%	03/14/24	03/12/27	405 4.890%	100,000.00	100,041.00	(25.05)	100,015.95	1,891.94
American Honda Finance	4.900%	03/13/24	03/12/27	405 4.920%	115,000.00	114,936.75	38.76	114,975.51	2,175.74
BP Cap Markets America	3.588%	05/17/24	04/14/27	438 4.950%	250,000.00	240,860.00	5,205.48	246,065.48	2,666.08
American Honda Finance	4.900%	07/10/24	07/09/27	524 4.950%	345,000.00	344,554.95	223.53	344,778.48	1,033.08
BMW US Capital	4.600%	08/13/24	08/13/27	559 4.600%	185,000.00	184,985.20	7.22	184,992.42	3,971.33
UBS AG Stamford Ct	4.864%	01/10/25	01/10/28	709 4.860%	250,000.00	250,000.00	0.00	250,000.00	709.33
National Rural Util Corp	4.750%	02/07/25	02/07/28	737 4.770%	100,000.00	99,956.00	13.77	99,969.77	2,295.83

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
January 31, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/26	
National Rural Util Corp	4.750%	02/07/25	02/07/28	737	4.650%	130,000.00	130,344.50	(110.98)	130,233.52	2,984.58	
Chevron USA	4.475%	02/26/25	02/26/28	756	4.480%	205,000.00	205,000.00	0.00	205,000.00	3,949.81	
Mars Inc	4.600%	03/12/25	03/01/28	760	4.600%	95,000.00	94,999.05	0.39	94,999.44	1,820.83	
Mars Inc	4.600%	03/12/25	03/01/28	760	4.530%	150,000.00	150,295.50	(86.65)	150,208.85	2,875.00	
Commonwealth Bk	4.423%	03/14/25	03/14/28	773	4.420%	300,000.00	300,000.00	0.00	300,000.00	5,049.59	
Kenvue Inc	5.050%	06/30/25	03/22/28	781	4.120%	280,000.00	286,610.80	(1,404.24)	285,206.56	5,066.83	
Citigroup Inc	4.643%	05/07/25	05/07/28	827	4.640%	390,000.00	390,000.00	0.00	390,000.00	4,225.13	
Cummins Inc	4.250%	05/09/25	05/09/28	829	4.280%	25,000.00	24,982.50	4.06	24,986.56	242.01	
National Secs Clearing	5.000%	04/23/25	05/30/28	850	4.310%	250,000.00	254,195.00	(1,021.34)	253,173.66	2,118.06	
National Secs Clearing	5.000%	11/24/25	05/30/28	850	3.700%	360,000.00	368,992.80	(660.81)	368,331.99	3,050.00	
HSBC USA	4.650%	06/03/25	06/03/28	854	4.650%	400,000.00	400,032.00	(6.58)	400,025.42	2,996.67	
Target Corp	4.350%	06/10/25	06/15/28	866	4.350%	70,000.00	69,999.30	0.23	69,999.53	389.08	
PNC Financial	4.075%	01/26/26	01/26/29	1,091	4.080%	215,000.00	215,000.00	0.00	215,000.00	121.68	
Paccar Financial Corp	3.900%	02/05/26	02/05/29	1,101	3.910%	110,000.00	109,953.80	0.00	109,953.80	-	
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	1,122	4.510%	200,000.00	202,340.00	(457.68)	201,882.32	4,176.39	
Cisco Systems Inc	4.850%	11/07/25	02/26/29	1,122	4.020%	390,000.00	399,909.90	(674.57)	399,235.33	8,143.96	
Merck & Co	3.400%	11/24/25	03/07/29	1,131	3.970%	310,000.00	304,602.90	287.31	304,890.21	4,216.00	
Roche Holdings	4.790%	12/03/25	03/08/29	1,132	4.010%	525,000.00	537,432.00	(591.16)	536,840.84	9,989.15	
KLA Corp	4.100%	11/14/25	03/15/29	1,139	4.080%	405,000.00	405,271.35	(16.21)	405,255.14	6,273.00	
Home Depot	4.900%	12/04/25	04/15/29	1,170	3.970%	185,000.00	190,337.25	(242.06)	190,095.19	2,669.14	
American Express Co	4.731%	04/25/25	04/25/29	1,180	4.730%	220,000.00	220,000.00	0.00	220,000.00	2,775.52	
Northern Trust	3.150%	12/22/25	05/03/29	1,188	3.990%	420,000.00	408,983.40	333.83	409,317.23	3,234.00	
Bank of America Corp	4.623%	05/09/25	05/09/29	1,194	4.620%	390,000.00	390,000.00	0.00	390,000.00	4,106.77	
United Parcel Service	2.500%	06/27/25	09/01/29	1,309	4.280%	180,000.00	167,842.80	1,600.96	169,443.76	1,875.00	
Wells Fargo	4.182%	01/23/26	01/23/30	1,453	4.180%	95,000.00	95,000.00	0.00	95,000.00	88.29	
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,469	4.220%	260,000.00	259,940.20	0.00	259,940.20	-	
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,469	4.210%	290,000.00	290,000.00	0.00	290,000.00	-	
Blackrock Inc	2.400%	06/27/25	04/30/30	1,550	4.300%	290,000.00	266,196.80	2,668.09	268,864.89	1,759.33	
National Secs Clearing	4.700%	05/20/25	05/20/30	1,570	4.710%	415,000.00	414,742.70	33.47	414,776.17	3,846.82	
Citibank NA	4.914%	05/29/25	05/29/30	1,579	4.910%	250,000.00	250,000.00	0.00	250,000.00	2,115.75	
John Deere Capital	4.550%	06/05/25	06/05/30	1,586	4.560%	180,000.00	179,904.60	11.86	179,916.46	1,274.00	
Analog Devices Inc	4.500%	06/16/25	06/15/30	1,596	4.520%	400,000.00	399,648.00	41.02	399,689.02	2,300.00	
Novartis Capital	4.100%	11/05/25	11/05/30	1,739	4.170%	475,000.00	473,575.00	63.73	473,638.73	4,652.36	
Shell Finance US	4.125%	11/06/25	11/06/30	1,740	4.210%	175,000.00	174,328.00	29.37	174,357.37	1,704.43	
Shell Finance US	4.125%	11/06/25	11/06/30	1,740	4.190%	365,000.00	363,923.25	46.41	363,969.66	3,554.95	
Alphabetic Inc	4.100%	11/06/25	11/15/30	1,749	4.110%	40,000.00	39,985.20	0.68	39,985.88	387.22	
Alphabetic Inc	4.100%	11/06/25	11/15/30	1,749	4.070%	270,000.00	270,410.40	(17.44)	270,392.96	2,613.75	
Meta Platforms Inc	4.200%	11/03/25	11/15/30	1,749	4.230%	370,000.00	369,563.40	20.41	369,583.81	3,798.67	
National Rural Util Coop	4.300%	12/10/25	12/10/30	1,774	4.320%	195,000.00	194,816.70	4.76	194,821.46	1,187.88	
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,808	4.250%	250,000.00	250,000.00	0.00	250,000.00	531.00	
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,808	4.180%	340,000.00	341,054.00	(9.65)	341,044.35	722.16	
Morgan Stanley Bank	4.493%	01/20/26	01/16/32	2,176	4.490%	270,000.00	270,000.00	0.00	270,000.00	370.67	
Goldman Sachs Group	4.516%	01/21/26	01/21/32	2,181	4.520%	270,000.00	270,000.00	0.00	270,000.00	338.70	
Truist Bank	4.136%	01/23/26	10/23/29	1,361	4.230%	540,000.00	538,137.00	10.25	538,147.25	6,079.92	
Weighted Avg Maturity			1,283			3,729%	\$ 55,438,090.93	\$ 54,708,965.04	\$ 337,647.99	\$ 55,046,613.03	\$ 378,457.61
Water Fund L-T Water Capital Reserve (01-121900)											
III - Money Market (PFM Asset Management)	3.710%	01/31/26	02/01/26	1	3.710%	530,341.45	530,341.45	0.00	530,341.45	-	
US Treasury Notes	4.500%	03/13/25	05/15/27	469	3.960%	225,000.00	227,496.09	(996.17)	226,499.92	2,181.63	
US Treasury Notes	3.875%	10/06/25	05/31/27	485	3.600%	100,000.00	100,429.69	(82.25)	100,347.44	670.67	
US Treasury Notes	3.500%	10/29/25	09/30/27	607	3.500%	100,000.00	99,992.19	1.10	99,993.29	1,192.31	
US Treasury Notes	3.500%	10/29/25	09/30/27	607	3.500%	130,000.00	129,994.92	0.72	129,995.64	1,550.00	
US Treasury Notes	3.875%	01/21/26	11/30/27	668	3.590%	200,000.00	201,015.63	(15.83)	200,999.80	1,341.35	
US Treasury Notes	3.625%	01/26/26	03/31/28	790	3.610%	85,000.00	85,016.60	0.02	85,016.62	1,049.66	
US Treasury Notes	1.250%	01/14/26	05/31/28	851	3.550%	100,000.00	94,804.69	104.23	94,908.92	216.35	
US Treasury Notes	1.250%	01/23/26	05/31/28	851	3.640%	110,000.00	104,121.88	59.68	104,181.56	237.98	
US Treasury Notes	1.250%	06/04/21	05/31/28	851	1.230%	275,000.00	275,365.23	(243.49)	275,121.74	594.95	
US Treasury Notes	1.250%	10/03/24	05/31/28	851	3.550%	300,000.00	276,562.50	8,186.78	284,749.28	649.04	
US Treasury Notes	1.000%	08/02/21	07/31/28	912	0.990%	400,000.00	400,203.13	(130.65)	400,072.48	11.05	
US Treasury Notes	1.125%	09/02/21	08/31/28	943	1.070%	200,000.00	200,679.69	(429.00)	200,250.69	957.18	
US Treasury Notes	3.500%	12/03/25	10/15/28	988	3.540%	220,000.00	219,776.56	12.80	219,789.36	2,305.77	
US Treasury Notes	3.125%	05/01/19	11/15/28	1,019	2.470%	150,000.00	158,320.31	(5,889.87)	152,430.44	1,010.01	
US Treasury Notes	3.500%	01/20/26	12/15/28	1,049	3.650%	60,000.00	59,751.56	2.78	59,754.34	276.92	
US Treasury Notes	2.625%	06/03/19	02/15/29	1,111	2.120%	100,000.00	104,406.25	(3,025.80)	101,380.45	1,212.64	
US Treasury Notes	2.625%	04/01/19	02/15/29	1,111	2.490%	150,000.00	151,769.53	(1,224.83)	150,544.70	1,818.95	
US Treasury Notes	2.750%	06/03/22	05/31/29	1,216	2.950%	250,000.00	246,933.59	1,607.64	248,541.23	1,189.90	
US Treasury Notes	3.250%	07/06/22	06/30/29	1,246	2.870%	500,000.00	511,992.19	(6,139.47)	505,852.72	1,436.46	
US Treasury Notes	4.125%	01/21/26	10/31/29	1,369	3.750%	175,000.00	177,269.53	(16.48)	177,253.05	1,854.54	
US Treasury Notes	4.000%	08/23/24	10/31/29	1,369	4.290%	400,000.00	394,265.63	1,937.36	396,202.99	4,110.50	
US Treasury Notes	4.000%	03/05/24	10/31/29	1,369	3.750%	550,000.00	556,359.38	(1,648.17)	554,711.21	5,651.93	
US Treasury Notes	1.750%	02/03/20	11/15/29	1,384	1.560%	250,000.00	254,355.47	(2,668.66)	251,686.81	942.68	
US Treasury Notes	3.500%	02/02/23	01/31/30	1,461	3.590%	285,000.00	283,408.01	682.28	284,090.29	27.56	
US Treasury Notes	1.500%	03/04/22	02/15/30	1,476	1.820%	345,000.00	336,833.20	4,020.15	340,853.35	2,390.63	
US Treasury Notes	3.625%	08/02/24	03/31/30	1,520	3.940%	600,000.00	590,460.94	2,329.95	592,790.89	7,409.34	
US Treasury Notes	3.875%	12/26/25	04/30/30	1,550	3.690%	195,000.00	196,439.65	(31.24)	196,408.41	1,941.25	
US Treasury Notes	0.625%	06/29/20	05/15/30	1,565	0.650%	100,000.00	99,765.62	132.73	99,898.35	134.67	
US Treasury Notes	4.000%	01/15/26	05/31/30	1,581	3.670%	95,000.00	96,246.88	(12.12)	96,234.76	657.69	
US Treasury Notes	0.625%	11/03/21	08/15/30	1,657	1.500%	250,000.00	232,148.44	8,630.67	240,779.11	721.81	

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
January 31, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/26	
US Treasury Notes	4.125%	11/05/24	08/31/30	1.673	4.220%	425,000.00	422,808.59	424.77	423,233.36	7,458.05
US Treasury Notes	4.625%	09/03/24	09/30/30	1.703	3.750%	675,000.00	706,851.56	(6,789.31)	700,062.25	10,634.96
US Treasury Notes	0.875%	12/11/20	11/15/30	1.749	0.880%	200,000.00	199,867.19	68.73	199,935.92	377.07
US Treasury Notes	3.625%	01/21/26	12/31/30	1.795	3.850%	100,000.00	98,984.38	6.07	98,990.45	320.44
US Treasury Notes	3.750%	01/04/24	12/31/30	1.795	3.960%	600,000.00	592,242.19	2,089.39	594,331.58	1,988.95
US Treasury Notes	4.125%	06/11/25	07/31/31	2.007	4.240%	125,000.00	124,199.22	74.60	124,273.82	14.24
US Treasury Notes	1.250%	11/03/21	08/15/31	2.022	1.540%	250,000.00	243,369.14	2,878.14	246,247.28	1,443.61
US Treasury Notes	3.750%	12/30/24	08/31/31	2.038	4.510%	190,000.00	181,746.88	1,188.78	182,935.66	3,031.08
US Treasury Notes	4.125%	07/03/25	10/31/31	2.099	3.920%	375,000.00	379,189.45	(344.08)	378,845.37	3,974.02
US Treasury Notes	1.375%	02/22/22	11/15/31	2.114	1.940%	450,000.00	427,517.58	9,111.93	436,629.51	1,333.22
US Treasury Notes	4.125%	09/30/25	11/30/31	2.129	3.820%	400,000.00	406,546.88	(320.36)	406,226.52	2,855.77
US Treasury Notes	4.500%	10/06/25	12/31/31	2.160	3.810%	775,000.00	804,274.41	(1,346.86)	802,927.55	3,082.87
US Treasury Notes	4.375%	07/17/25	01/31/32	2.191	4.190%	210,000.00	212,214.84	(161.14)	212,053.70	25.38
US Treasury Notes	4.125%	08/05/25	02/29/32	2.220	4.140%	300,000.00	299,765.63	15.62	299,781.25	5,264.50
US Treasury Notes	2.875%	09/04/25	05/15/32	2.296	3.990%	195,000.00	182,378.32	683.30	183,061.62	1,207.98
US Treasury Notes	4.000%	10/29/25	07/31/32	2.373	3.770%	100,000.00	101,359.38	(45.44)	101,313.94	11.05
US Treasury Notes	2.750%	01/04/24	08/15/32	2.388	3.990%	575,000.00	523,609.38	12,398.43	536,007.81	7,304.69
US Treasury Notes	4.125%	12/29/22	11/15/32	2.480	3.850%	200,000.00	204,539.06	(1,421.21)	203,117.85	1,777.62
US Treasury Notes	3.750%	01/21/26	11/30/32	2.495	4.040%	125,000.00	122,856.45	8.58	122,865.03	811.30
US Treasury Notes	3.750%	12/26/25	11/30/32	2.495	3.930%	295,000.00	291,808.01	41.58	291,849.59	1,914.66
US Treasury Notes	3.500%	01/07/26	02/15/33	2.572	3.940%	375,000.00	364,877.93	84.45	364,962.38	6,063.18
US Treasury Notes	4.500%	09/04/25	11/15/33	2.845	4.120%	95,000.00	97,504.88	(106.57)	97,398.31	921.13
US Treasury Notes	4.500%	03/04/25	11/15/33	2.845	4.220%	240,000.00	244,762.50	(421.72)	244,340.78	2,327.07
US Treasury Notes	4.250%	04/03/25	11/15/34	3.210	4.150%	200,000.00	201,515.63	(107.34)	201,408.29	1,831.49
US Treasury Notes	4.250%	02/06/25	11/15/34	3.210	4.550%	270,000.00	263,714.06	516.94	264,231.00	2,472.51
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	408	2.890%	55,000.00	55,000.00	0.00	55,000.00	600.06
NYC Transitional	4.930%	05/29/25	05/01/31	1.916	4.930%	150,000.00	150,000.00	0.00	150,000.00	1,848.75
New York H	5.171%	04/29/25	02/01/32	2.192	5.170%	300,000.00	300,000.00	0.00	300,000.00	7,756.50
Oregon St B	4.891%	04/29/25	05/01/32	2.282	4.890%	75,000.00	75,000.00	0.00	75,000.00	917.06
NYC Transitional	5.030%	05/29/25	05/01/32	2.282	5.030%	150,000.00	150,000.00	0.00	150,000.00	1,886.25
FR ZT1267	2.500%	08/21/19	05/01/28	821	2.320%	7,200.06	7,300.19	(73.64)	7,226.55	15.00
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	882	2.720%	11,688.54	11,986.24	(228.82)	11,757.42	29.22
FG J32374	2.500%	02/17/22	11/01/28	1,005	2.220%	25,306.11	25,748.97	(259.73)	25,489.24	52.72
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,125	3.630%	5,200.03	5,360.09	(109.74)	5,250.35	17.33
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,431	3.000%	6,641.03	7,031.19	(283.16)	6,748.03	19.37
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,643	2.630%	8,615.02	8,993.28	(259.12)	8,734.16	21.54
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,735	2.960%	9,031.15	9,616.76	(394.67)	9,222.09	26.34
FR Z57331	3.000%	02/13/20	12/01/30	1,765	2.600%	27,181.15	28,208.94	(563.75)	27,645.19	67.95
FN FM1082	3.000%	08/19/19	09/01/31	2,039	2.720%	16,301.33	16,772.54	(251.08)	16,521.46	40.75
FG G16635	3.000%	04/18/19	02/01/32	2,192	2.930%	22,312.22	22,489.13	(93.52)	22,395.61	55.78
FN FS2986	4.000%	10/21/22	10/01/32	2,435	4.370%	65,825.91	63,871.70	639.83	64,511.53	219.42
FN BM5462	3.000%	06/21/19	11/01/32	2,466	2.800%	24,782.12	25,343.59	(276.21)	25,067.38	61.96
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,558	3.730%	7,828.92	8,064.99	(122.79)	7,942.20	26.10
FN CA1455	4.000%	12/20/18	03/01/33	2,586	3.760%	21,051.65	21,599.32	(273.09)	21,326.23	70.17
FN BM5830	3.500%	06/05/19	04/01/34	2,982	3.180%	28,625.24	29,698.68	(478.40)	29,220.28	83.49
FN FM0047	3.000%	06/17/21	12/01/34	3,226	2.450%	42,544.47	45,236.73	(920.28)	44,316.45	106.36
FR SB0759	4.500%	10/18/22	03/01/35	3,316	4.630%	57,867.13	57,143.79	191.13	57,334.92	217.00
FR SB0364	3.500%	06/21/21	06/01/35	3,408	2.830%	37,680.76	40,601.02	(959.51)	39,641.51	109.90
FR SB0666	4.000%	05/17/22	06/01/35	3,408	3.750%	75,446.41	77,426.88	(559.97)	76,866.91	251.49
FN FM3701	2.500%	07/27/20	07/01/35	3,438	2.040%	36,231.23	38,354.16	(779.77)	37,574.39	75.48
FR SB0361	3.000%	03/20/23	07/01/35	3,438	3.530%	74,742.47	70,830.17	907.44	71,737.61	186.86
FN FM5714	4.000%	03/19/21	11/01/35	3,561	3.230%	24,612.65	26,812.41	(727.42)	26,084.99	82.04
FR SB1478	5.000%	04/10/25	02/01/40	5,114	4.960%	238,625.67	239,706.94	(40.22)	239,666.72	994.27
FN FM8086	3.500%	10/15/21	07/01/51	9,282	3.090%	128,084.36	138,191.02	(1,449.47)	136,741.55	373.58
FHMS K737 A1	2.116%	01/22/20	06/01/26	121	2.030%	3,820.63	3,839.71	(17.88)	3,821.83	6.74
FHMS K065 A2	3.243%	06/13/23	04/01/27	425	4.420%	265,000.00	253,934.18	7,536.20	261,470.38	716.16
FHMS K070 A2	3.303%	07/05/24	11/01/27	639	4.890%	275,000.00	261,325.20	6,031.49	267,356.69	756.94
FHMS K140 A1	3.400%	07/14/22	06/01/28	852	3.400%	64,317.03	64,316.23	0.48	64,316.71	182.23
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	882	4.580%	243,385.97	239,259.81	2,069.98	241,329.79	848.09
FHMS K508 A2	4.740%	10/19/23	08/01/28	913	5.260%	250,000.00	244,516.00	2,399.94	246,915.94	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	913	4.990%	255,000.00	251,227.79	1,693.32	252,921.11	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	944	5.600%	190,000.00	183,942.23	2,514.59	186,456.82	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	944	5.070%	250,000.00	247,011.75	1,278.18	248,289.93	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	974	5.140%	90,000.00	89,739.81	107.46	89,847.27	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	998	4.930%	140,000.00	139,597.78	164.67	139,762.45	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,005	4.780%	92,591.19	86,437.87	3,293.80	89,731.67	231.48
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,005	4.260%	119,814.80	120,933.63	(445.48)	120,488.15	499.23
FHMS K145 A1	4.455%	05/25/23	11/01/28	1,005	4.460%	199,069.86	199,069.46	0.20	199,069.66	739.05
FHMS K143 A1	4.377%	12/15/22	12/01/28	1,035	4.380%	116,704.17	116,702.18	1.03	116,703.21	425.68
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,035	4.960%	265,000.00	260,859.38	1,391.02	262,250.40	1,009.65
FHMS K144 A1	4.558%	02/23/23	01/25/29	1,090	4.560%	54,218.38	54,216.69	0.84	54,217.53	205.94
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,066	4.910%	98,262.52	95,359.95	1,304.74	96,664.69	350.80
FHMS K749 A2	2.120%	04/15/25	03/01/29	1,125	4.200%	200,000.00	184,835.94	2,843.01	187,678.95	353.33
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,186	4.800%	253,218.65	253,217.89	0.76	253,218.65	1,013.51
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,247	3.900%	83,722.04	83,718.85	1.57	83,720.42	272.24
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,247	4.330%	240,000.00	242,244.96	(611.72)	241,633.24	908.60
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,247	4.550%	270,000.00	245,552.34	6,886.55	252,438.89	564.30
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,309	4.340%	160,000.00	163,197.92	(767.92)	162,430.00	638.80
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,612	3.340%	228,013.97	196,537.36	8,444.35	204,981.71	169.49

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
January 31, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/26
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,674	5.010%	181,747.18	181,741.91	1.50	181,743.41	758.34
FHR 4096 PA	1.375%	02/21/20	08/01/27	547	1.490%	10,729.28	10,642.10	69.22	10,711.32	12.29
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	700	1.440%	6,292.98	6,203.75	66.97	6,270.72	6.56
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	821	1.860%	16,958.11	16,815.02	103.87	16,918.89	24.73
Fannie Mae	2.500%	10/25/19	03/01/33	2,586	2.400%	23,614.40	23,872.68	(120.49)	23,752.19	49.20
Freddie Mac	3.000%	05/03/19	04/01/34	2,982	2.960%	29,072.36	29,215.45	(64.48)	29,150.97	72.68
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,804	1.180%	34,220.14	33,407.39	223.77	33,631.16	28.52
FHR 5050 XL	1.000%	07/19/24	07/01/36	3,804	1.820%	145,176.31	132,359.96	1,411.72	133,771.68	120.98
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,899	1.690%	150,101.27	136,451.43	1,168.14	137,619.57	125.08
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,569	1.550%	151,464.77	139,205.58	930.34	140,135.92	126.22
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,061	2.400%	14,272.18	14,544.24	(63.83)	14,480.41	29.73
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,579	1.830%	25,348.39	26,275.19	(197.62)	26,077.57	42.25
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,461	3.840%	205,898.77	194,743.25	550.96	195,294.21	600.54
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	375	3.370%	245,000.00	219,338.70	19,783.57	239,122.27	965.91
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	389	3.240%	255,000.00	231,333.45	18,098.81	249,432.26	1,134.33
Fannie Mae Notes	0.750%	10/07/20	10/08/27	615	0.770%	210,000.00	209,699.70	227.94	209,927.64	494.38
Fannie Mae Notes	0.875%	08/05/20	08/05/30	1,647	0.930%	100,000.00	99,485.00	282.61	99,767.61	427.78
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,323	3.120%	230,000.00	237,378.40	(2,613.44)	234,764.96	1,118.06
BMW US Capital	4.900%	04/02/24	04/02/27	426	4.940%	95,000.00	94,886.95	67.13	94,954.08	1,538.74
BP Cap Markets America	3.588%	05/17/24	04/14/27	438	4.950%	135,000.00	130,064.40	2,810.96	132,875.36	1,439.69
American Honda Finance	4.900%	07/10/24	07/09/27	524	4.950%	185,000.00	184,761.35	119.87	184,881.22	553.97
National Rural Util Corp	4.750%	02/07/25	02/07/28	737	4.650%	55,000.00	54,975.80	7.57	54,983.37	1,262.71
Chevron USA	4.475%	02/26/25	02/26/28	756	4.480%	175,000.00	175,000.00	0.00	175,000.00	3,371.79
Mars Inc	4.600%	03/12/25	03/01/28	760	4.600%	50,000.00	49,999.50	0.21	49,999.71	958.33
Mars Inc	4.600%	03/12/25	03/01/28	760	4.530%	80,000.00	80,157.60	(46.21)	80,111.39	1,533.33
Commonwealth Bk	4.423%	03/14/25	03/14/28	773	4.420%	250,000.00	250,000.00	0.00	250,000.00	4,207.99
Kenvue Inc	5.050%	06/30/25	03/22/28	781	4.120%	150,000.00	153,541.50	(752.27)	152,789.23	2,714.38
Citigroup Inc	4.643%	05/07/25	05/07/28	827	4.640%	200,000.00	200,000.00	0.00	200,000.00	2,166.73
National Secs Clearing	5.000%	11/24/25	05/30/28	850	3.700%	300,000.00	307,494.00	(550.68)	306,943.32	2,541.67
HSBC USA	4.650%	06/03/25	06/03/28	854	4.650%	200,016.00	200,016.00	(3.29)	200,012.71	1,498.33
Target Corp	4.350%	06/10/25	06/15/28	866	4.350%	35,000.00	34,999.65	0.12	34,999.77	194.54
PNC Financial	4.075%	01/26/26	01/26/29	1,091	4.080%	115,000.00	115,000.00	0.00	115,000.00	65.09
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	1,122	4.510%	110,000.00	111,287.00	(251.72)	111,035.28	2,297.01
Cisco Systems Inc	4.850%	11/07/25	02/26/29	1,122	4.020%	210,000.00	215,336.10	(363.23)	214,972.87	4,385.21
Merck & Co	3.400%	11/24/25	03/07/29	1,131	3.970%	165,000.00	162,127.35	152.92	162,280.27	2,244.00
KLA Corp	4.100%	11/14/25	03/15/29	1,139	4.080%	215,000.00	215,144.05	(8.60)	215,135.45	3,330.11
Home Depot	4.900%	12/04/25	04/15/29	1,170	3.970%	100,000.00	102,885.00	(130.84)	102,754.16	1,442.78
American Express Co	4.731%	04/25/25	04/25/29	1,180	4.730%	115,000.00	115,000.00	0.00	115,000.00	1,450.84
Bank of America Corp	4.623%	05/09/25	05/09/29	1,194	4.620%	200,000.00	200,000.00	0.00	200,000.00	2,106.03
United Parcel Service	2.500%	06/27/25	09/01/29	1,309	4.280%	100,000.00	93,246.00	889.42	94,135.42	1,041.67
Roche Holdings	4.203%	10/15/25	09/09/29	1,317	4.060%	200,000.00	200,980.00	(70.35)	200,909.65	3,315.70
Wells Fargo	4.182%	01/23/26	01/23/30	1,453	4.180%	50,000.00	50,000.00	0.00	50,000.00	46.47
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,469	4.220%	50,000.00	49,988.50	0.00	49,988.50	-
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,469	4.210%	250,000.00	250,000.00	0.00	250,000.00	-
National Secs Clearing	4.700%	05/20/25	05/20/30	1,570	4.710%	250,000.00	249,845.00	20.16	249,865.16	2,317.36
Citibank NA	4.914%	05/29/25	05/29/30	1,579	4.910%	250,000.00	250,000.00	0.00	250,000.00	2,115.75
John Deere Capital	4.550%	06/05/25	06/05/30	1,586	4.560%	100,000.00	99,947.00	6.59	99,953.59	707.78
Analog Devices Inc	4.500%	06/16/25	06/15/30	1,596	4.520%	200,000.00	199,824.00	20.51	199,844.51	1,150.00
Novartis Capital	4.100%	11/05/25	11/05/30	1,739	4.170%	260,000.00	259,220.00	34.88	259,254.88	2,546.56
Shell Finance US	4.125%	11/06/25	11/06/30	1,740	4.210%	95,000.00	94,635.20	15.95	94,651.15	925.26
Shell Finance US	4.125%	11/06/25	11/06/30	1,740	4.190%	195,000.00	194,424.75	24.79	194,449.54	1,899.22
Alphabetic Inc	4.100%	11/06/25	11/15/30	1,749	4.070%	90,000.00	90,136.80	(5.81)	90,130.99	871.25
National Rural Util Coop	4.300%	12/10/25	12/10/30	1,774	4.320%	105,000.00	104,901.30	2.56	104,903.86	639.63
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,808	4.250%	135,000.00	135,000.00	0.00	135,000.00	286.74
Cummins Inc	4.700%	05/09/25	02/15/31	1,841	4.700%	200,000.00	199,926.00	8.30	199,934.30	6,841.11
Morgan Stanley Bank	4.493%	01/20/26	01/16/32	2,176	4.490%	150,000.00	150,000.00	0.00	150,000.00	205.93
Goldman Sachs Group	4.516%	01/21/26	01/21/32	2,181	4.520%	150,000.00	150,000.00	0.00	150,000.00	188.17
Totalenergi Cap USA LLC	4.569%	01/13/26	01/13/33	2,539	4.570%	290,000.00	290,000.00	0.00	290,000.00	662.51
Truist Bank	4.136%	01/23/26	10/23/29	1,361	4.230%	290,000.00	288,999.50	5.50	289,005.00	3,265.14
Weighted Avg Maturity			1,664		3.778%	\$ 29,900,802.43	\$ 29,629,477.11	\$ 104,301.36	\$ 29,733,778.47	\$ 221,455.09

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
January 31, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/26
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)										
	3.710%	01/31/26	02/01/26	1	3.710%	862,016.55	862,016.55	0.00	862,016.55	-
US Treasury Notes	4.000%	09/03/24	11/30/26	303	3.840%	245,000.00	243,832.42	572.27	244,404.69	460.22
US Treasury Notes	4.000%	12/05/24	01/15/27	349	4.220%	2,830,000.00	2,817,397.66	6,777.91	2,824,175.57	5,316.02
US Treasury Notes	4.125%	12/04/24	02/15/27	380	4.190%	50,000.00	49,931.64	35.34	49,966.98	952.79
US Treasury Notes	2.250%	11/05/24	02/15/27	380	4.180%	1,875,000.00	1,796,923.83	41,564.76	1,838,488.59	19,488.79
US Treasury Notes	4.125%	05/06/25	02/28/27	393	3.880%	510,000.00	512,131.64	(853.57)	511,278.07	8,949.65
US Treasury Notes	4.250%	01/07/25	03/15/27	408	4.220%	2,075,000.00	2,076,053.71	(503.37)	2,075,550.34	33,862.05
US Treasury Notes	4.500%	03/13/25	05/15/27	469	3.960%	500,000.00	505,546.88	(2,213.73)	503,333.15	4,848.07
US Treasury Notes	4.500%	11/17/28	05/15/27	469	3.590%	600,000.00	607,875.00	(1,086.53)	606,788.47	5,817.68
US Treasury Notes	4.500%	02/07/25	05/15/27	469	4.260%	1,600,000.00	1,608,250.00	(3,481.84)	1,604,768.16	15,513.81
US Treasury Notes	3.875%	10/06/25	05/31/27	485	3.600%	140,000.00	140,601.56	(115.15)	140,486.41	938.94
US Treasury Notes	3.875%	07/22/25	05/31/27	485	3.870%	280,000.00	280,010.94	(2.69)	280,008.25	1,877.88
US Treasury Notes	3.125%	09/04/25	08/31/27	577	3.680%	1,725,000.00	1,706,874.02	3,674.01	1,710,548.03	22,932.49
US Treasury Notes	2.250%	01/05/26	11/15/27	653	3.480%	235,000.00	229,831.84	201.89	230,033.73	1,139.30
US Treasury Notes	3.875%	01/21/26	11/30/27	668	3.590%	670,000.00	673,402.34	(53.01)	673,349.33	4,493.51
US Treasury Notes	3.500%	01/21/26	01/31/28	730	3.600%	325,000.00	324,377.93	9.20	324,387.13	31.42
US Treasury Notes	3.500%	01/07/26	01/31/28	730	3.470%	2,150,000.00	2,151,259.77	(37.85)	2,151,221.92	207.87
US Treasury Notes	1.125%	04/03/25	02/29/28	759	3.840%	400,000.00	370,421.88	8,143.74	378,565.62	1,914.36
US Treasury Notes	3.750%	05/21/25	05/15/28	835	3.940%	200,000.00	198,953.13	235.16	199,188.29	1,616.02
US Treasury Notes	3.750%	07/03/25	05/15/28	835	3.690%	1,950,000.00	1,952,970.70	(574.98)	1,952,395.72	15,756.22
US Treasury Notes	1.125%	01/14/26	05/31/28	851	3.550%	400,000.00	379,218.75	416.95	379,635.70	865.38
US Treasury Notes	1.125%	01/23/26	05/31/28	851	3.640%	600,000.00	567,937.50	325.54	568,263.04	1,298.08
US Treasury Notes	3.750%	06/05/25	05/31/28	851	3.890%	1,300,000.00	1,290,351.56	2,040.91	1,292,392.47	8,156.25
US Treasury Notes	4.000%	08/05/25	06/30/28	881	3.890%	1,725,000.00	1,730,053.71	(813.67)	1,729,240.04	6,099.45
US Treasury Notes	4.125%	09/04/25	07/31/28	912	3.650%	1,650,000.00	1,671,462.89	(2,870.43)	1,668,592.46	188.02
US Treasury Notes	3.500%	12/03/25	10/15/28	988	3.540%	385,000.00	384,608.98	22.41	384,631.39	4,035.10
US Treasury Notes	4.875%	12/04/25	10/31/28	1,004	3.500%	1,000,000.00	1,037,617.19	(2,013.92)	1,035,603.27	12,524.17
US Treasury Notes	3.500%	01/20/26	11/15/28	1,019	3.620%	500,000.00	498,378.91	18.41	498,397.32	3,770.72
US Treasury Notes	3.500%	01/22/26	11/15/28	1,019	3.650%	515,000.00	512,927.93	19.40	512,947.33	3,883.84
US Treasury Notes	3.125%	10/06/25	11/15/28	1,019	3.580%	1,060,000.00	1,045,880.47	1,402.70	1,047,283.17	7,137.43
US Treasury Notes	4.375%	11/06/25	11/30/28	1,034	3.620%	300,000.00	306,539.06	(484.74)	306,054.32	2,271.63
Connecticut St Txbt	5.050%	06/22/23	05/15/26	104	4.550%	90,000.00	91,206.90	(1,086.56)	90,120.34	959.50
New York H	4.669%	04/29/25	02/01/28	731	4.670%	125,000.00	125,000.00	0.00	125,000.00	2,918.13
NYC Transitional	4.487%	05/29/25	05/01/28	821	4.490%	125,000.00	125,000.00	0.00	125,000.00	1,402.19
Oregon St B	4.368%	04/29/25	05/01/28	821	4.370%	145,000.00	145,000.00	0.00	145,000.00	1,583.40
FN AL2092	3.000%	03/06/18	07/01/27	516	2.980%	13,214.99	13,231.50	(13.90)	13,217.60	33.04
Fannie Mae Pool	3.500%	04/05/18	02/01/28	731	3.230%	32,887.85	33,638.10	(593.46)	33,044.64	95.92
Fannie Mae Pool	3.500%	04/05/18	03/01/28	760	3.230%	16,295.67	16,667.42	(291.60)	16,375.82	47.53
Fannie Mae Pool	3.500%	04/05/18	04/01/28	791	3.240%	20,180.78	20,622.23	(343.41)	20,278.82	58.86
FR ZT1267	2.500%	08/21/19	05/01/28	821	3.230%	18,900.10	19,162.93	(193.28)	18,969.65	39.38
FN CA1940	4.000%	07/11/18	06/01/28	852	3.640%	23,042.84	23,726.93	(519.13)	23,207.80	76.81
FG J32374	2.500%	02/17/22	11/01/28	1,005	2.220%	75,055.67	76,369.15	(770.34)	75,598.81	156.37
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,125	3.630%	14,485.81	14,931.70	(305.71)	14,625.99	48.29
FN FS2986	4.000%	10/21/22	10/01/32	2,435	4.370%	184,312.58	178,840.80	1,791.54	180,632.34	614.38
FR SB0364	3.500%	06/21/21	06/01/35	3,408	2.830%	113,042.25	121,803.02	(2,878.54)	118,924.48	329.71
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	213	5.050%	298,555.22	278,566.02	14,905.14	293,471.16	484.71
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	455	4.920%	269,274.81	256,031.95	6,799.19	262,831.14	686.88
FHMS K066 A2	3.117%	08/15/24	06/01/27	486	4.170%	500,000.00	485,722.66	7,035.23	492,757.89	1,298.75
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	516	4.320%	505,000.00	487,325.00	7,320.36	494,645.36	1,222.08
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	608	3.910%	333,833.65	314,899.02	9,877.28	324,776.30	642.07
FHMS K070 A2	3.303%	07/05/24	11/01/27	639	4.890%	500,000.00	475,136.72	10,966.36	486,103.08	1,376.25
FHMS K071 A2	3.286%	03/31/25	11/01/27	639	4.360%	500,000.00	486,914.06	3,649.31	490,563.37	1,369.17
FHMS K072 A2	3.444%	04/11/25	12/01/27	669	4.200%	465,000.00	455,936.13	2,575.48	458,511.61	1,334.55
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	700	4.070%	440,615.48	428,119.90	3,469.01	431,588.91	1,075.11
FHMS K506 A1	4.650%	09/14/23	05/01/28	821	5.010%	632,846.55	623,382.35	4,501.41	627,883.76	2,452.28
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	852	4.990%	468,646.68	464,802.31	1,659.15	466,461.46	1,865.60
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	882	4.580%	615,623.32	605,186.58	5,235.82	610,422.40	2,145.16
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,339	3.380%	605,292.14	533,981.15	0.00	533,981.15	522.57
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,339	3.680%	642,507.20	581,343.52	18,527.45	599,870.97	954.66
FHMS K124 A1	0.964%	12/24/25	08/01/30	1,643	2.470%	523,190.46	488,324.72	724.20	489,048.92	420.30
FHR 4096 PA	1.375%	02/21/20	08/01/27	547	1.490%	27,879.96	27,653.43	179.86	27,833.29	31.95
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	578	1.690%	1,763.03	1,738.65	19.23	1,757.88	2.20

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
January 31, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/26	
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	821	1.860%	45,525.95	45,141.83	278.84	45,420.67	66.39
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,804	1.800%	101,623.41	99,209.85	664.50	99,874.35	84.69
FHR 5050 XL	1.000%	07/16/24	07/01/36	3,804	1.820%	228,134.20	207,994.23	2,218.41	210,212.64	190.11
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,899	1.690%	272,911.39	248,093.51	2,123.89	250,217.40	227.43
FHR 5277 CA	2.500%	04/08/24	12/01/39	5,052	3.140%	287,017.47	264,078.49	2,647.90	266,726.39	597.95
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,569	1.550%	272,636.58	250,570.06	1,674.59	252,244.65	227.20
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,061	2.400%	37,464.55	38,178.72	(167.57)	38,011.15	78.05
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	333	4.060%	975,000.00	895,118.25	58,269.00	953,387.25	2,203.91
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	375	3.370%	675,000.00	604,300.50	54,505.76	658,806.26	2,661.19
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	389	3.240%	710,000.00	644,104.90	50,392.75	694,497.65	3,158.32
American Honda Finance	4.900%	03/14/24	03/12/27	405	4.890%	85,000.00	84,953.25	28.65	84,981.90	1,608.15
American Honda Finance	4.900%	03/13/24	03/12/27	405	4.920%	90,000.00	90,036.90	(22.55)	90,014.35	1,702.75
Hormel Foods	4.800%	08/09/24	03/30/27	423	4.400%	230,000.00	231,830.80	(1,032.10)	230,798.70	3,710.67
BMW US Capital	4.900%	04/02/24	04/02/27	426	4.940%	200,000.00	199,762.00	141.32	199,903.32	3,239.44
BP Cap Markets America	3.588%	05/17/24	04/14/27	438	4.950%	250,000.00	240,860.00	5,205.48	246,065.48	2,666.08
American Honda Finance	4.900%	07/10/24	07/09/27	524	4.950%	325,000.00	324,580.75	210.58	324,791.33	973.19
National Rural Util Corp	4.750%	02/07/25	02/07/28	737	4.650%	95,000.00	94,958.20	13.08	94,971.28	2,181.04
Chevron USA	4.475%	02/26/25	02/26/28	756	4.480%	430,000.00	430,000.00	0.00	430,000.00	8,284.97
Mars Inc	4.600%	03/12/25	03/01/28	760	4.600%	90,000.00	89,999.10	0.37	89,999.47	1,725.00
Mars Inc	4.600%	03/12/25	03/01/28	760	4.530%	150,000.00	150,295.50	(86.65)	150,208.85	2,875.00
Paccar Financial	4.550%	03/03/25	03/03/28	762	4.570%	185,000.00	184,887.15	33.03	184,920.18	3,460.53
Commonwealth Bk	4.423%	03/14/25	03/14/28	773	4.420%	285,000.00	285,000.00	0.00	285,000.00	4,797.11
Kenvue Inc	5.050%	06/30/25	03/22/28	781	4.120%	265,000.00	271,256.65	(1,329.01)	269,927.64	4,795.40
JP Morgan Chase	4.323%	10/06/25	04/26/28	816	4.160%	375,000.00	376,425.00	(285.95)	376,139.05	4,277.97
Citigroup Inc	4.643%	05/07/25	05/07/28	827	4.640%	370,000.00	370,000.00	0.00	370,000.00	4,008.46
Cummins Inc	4.250%	05/09/25	05/09/28	829	4.280%	25,000.00	24,982.50	4.06	24,986.56	242.01
National Secs Clearing	5.000%	04/23/25	05/30/28	850	4.310%	250,000.00	254,195.00	(1,021.34)	253,173.66	2,118.06
National Secs Clearing	5.000%	11/24/25	05/30/28	850	3.700%	250,000.00	256,245.00	(458.90)	255,786.10	2,118.06
National Secs Clearing	5.000%	05/23/25	05/30/28	850	4.330%	480,000.00	487,545.60	(1,685.67)	485,859.93	4,066.67
HSBC USA	4.650%	06/03/25	06/03/28	854	4.650%	375,000.00	375,030.00	(6.17)	375,023.83	2,809.38
Analog Devices Inc	4.500%	06/16/25	06/15/28	866	4.290%	275,000.00	274,703.00	59.46	274,762.46	1,493.40
PNC Bank	4.429%	10/08/25	07/21/28	902	4.190%	375,000.00	377,276.25	(387.00)	376,889.25	461.35
Novartis Capital	4.100%	11/05/25	11/05/28	1,009	3.910%	205,000.00	204,954.90	3.65	204,958.55	1,909.92
Novartis Capital	4.100%	11/05/25	11/05/28	1,009	3.890%	460,000.00	460,156.40	(11.53)	460,144.87	4,285.67
Shell Finance	3.875%	12/22/25	11/13/28	1,017	3.880%	530,000.00	529,904.60	3.99	529,908.59	4,449.79
Amazon	4.850%	11/20/25	11/20/28	1,024	3.910%	360,000.00	359,920.80	5.36	359,926.16	2,769.00
Goldman Sachs	4.148%	01/21/26	01/21/29	1,086	4.150%	180,000.00	180,000.00	0.00	180,000.00	207.40
Paccar Financial Corp	3.900%	02/05/26	02/05/29	1,101	3.910%	110,000.00	109,953.80	0.00	109,953.80	-
Cisco Systems Inc	4.850%	11/07/25	02/26/29	1,122	4.020%	370,000.00	379,401.70	(639.97)	378,761.73	7,726.32
Merck & Co	3.400%	11/21/25	03/07/29	1,131	3.970%	290,000.00	284,951.10	268.77	285,219.87	3,944.00
Roche Holdings	4.790%	12/03/25	03/08/29	1,132	4.010%	500,000.00	511,840.00	(563.01)	511,276.99	9,513.47
KLA Corp	4.100%	11/14/25	03/15/29	1,139	4.080%	510,000.00	510,341.70	(20.41)	510,321.29	7,899.33
Home Depot	4.900%	12/04/25	04/15/29	1,170	3.970%	375,000.00	385,818.75	(490.67)	385,328.08	5,410.42
American Express Co	4.731%	04/25/25	04/25/29	1,180	4.730%	210,000.00	210,000.00	0.00	210,000.00	2,649.36
Northern Trust	3.150%	12/22/25	05/03/29	1,188	3.990%	400,000.00	389,508.00	317.94	389,825.94	3,080.00
Bank of America Corp	4.623%	05/09/25	05/09/29	1,194	4.620%	370,000.00	370,000.00	0.00	370,000.00	3,896.16
Wells Fargo	4.182%	01/23/26	01/23/30	1,453	4.180%	85,000.00	85,000.00	0.00	85,000.00	78.99
Morgan Stanley Bank	4.431%	01/26/26	01/23/30	1,453	4.300%	280,000.00	281,290.80	(3.48)	281,287.32	275.71
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,469	4.220%	225,000.00	224,948.25	0.00	224,948.25	-
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,469	4.210%	275,000.00	275,000.00	0.00	275,000.00	-
Trust Bank	4.136%	11/10/25	10/23/29	1,361	4.230%	375,000.00	373,706.25	68.45	373,774.70	4,222.17
Trust Bank	4.136%	01/23/26	10/23/29	1,361	4.230%	130,000.00	129,551.50	2.47	129,553.97	1,463.68
Weighted Avg Maturity			840		3.937%	\$ 52,283,777.14	\$ 51,561,766.78	\$ 313,525.53	\$ 51,875,292.31	\$ 359,486.28
TOTAL ALL FUNDS					3.750%	\$ 149,729,932.45	\$ 147,978,563.91	\$ 771,881.89	\$ 148,750,445.80	\$ 959,398.98
Less: Net Unsettled Trades								(1,569,784.55)		
90 DAY US TREASURY YIELD					3.67%			\$ 147,180,661.25		
3 month US Treasury Bill Index					3.56%					
0-3 Year US Treasury Index					3.51%					
1-3 Year US Treasury Index					3.54%					
1-5 Year US Treasury Index					3.60%					
1-10 Year US Treasury Index					3.72%					

January 31, 2026

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2025 to January 31, 2026

	<u>Operating</u>	<u>Waterlink</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Cash received from customers	\$ 118,327,621	\$ -
Cash payments to suppliers	(113,364,696)	-
Cash payments to employees	(3,547,556)	-
Net cash from operating activities	<u>1,415,369</u>	<u>-</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Cash received from sales taxes	125,620	-
Cash received/paid from long term loans	374,810	-
Cash payments for net pension activity	0	-
Net cash from noncapital financing activities	<u>500,430</u>	<u>-</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Interest paid	0	-
Principal paid	0	-
Escrow activity	40,511	22,956,589
Construction and purchase of capital assets	(4,204,531)	-
Net cash from capital and related financing activities	<u>(4,164,020)</u>	<u>22,956,589</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Investment income	4,371,760	933,114
Net cash from investing activities	<u>4,371,760</u>	<u>933,114</u>
Net Increase (Decrease) in cash and investments	2,123,539	23,889,703
CASH AND INVESTMENTS, MAY 1, 2025	<u>149,768,536</u>	<u>35,673,160</u>
CASH AND INVESTMENTS, JANUARY 31, 2026	<u>\$ 151,892,075</u>	<u>\$ 59,562,863</u>

January 31, 2026
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	1/31/2026		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS - DWC FUNDS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 52,580,083 120	\$ 54,386,719 124	\$ 1,806,636
B. Capital Reserve (3)	\$ 23,950,000	\$ 50,232,147	\$ 26,282,147
C. Long Term Water Capital Reserve	\$ 28,825,000	\$ 29,433,790	\$ 608,790
D. O+M Account (1)	\$ 12,948,176	\$ 11,479,734	\$ (1,468,443)
E. Current Construction Obligation	\$ 1,033,243	\$ 1,033,243	\$ -
F. General Fund	\$ -	\$ 3,153,321	\$ 3,153,321
DWC FUNDS AND ADJUSTED TARGETS	\$ 119,336,502	\$ 149,718,953	\$ 30,382,451
G. Waterlink - DWC Improvements Per 5 Year Capital Plan	\$ 31,000,000	\$ -	\$ (31,000,000)
H. Alternative Water Source Per 5 Year Capital Plan	\$ 35,000,000	\$ -	\$ (35,000,000)
DWC FUNDS AND FULL TARGETS	\$ 185,336,502	\$ 149,718,953	\$ (35,617,549)
I. Customer Construction Escrows (2)	\$ 2,173,122	\$ 2,173,122	\$ -
J. Customer Construction Escrows Waterlink	\$ 59,562,863	\$ 59,562,863	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 247,072,487	\$ 211,454,938	\$ (35,617,549)

- Note 1:** The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.
- Note 2:** Escrow Balances include specific bank accounts and amounts included in the O&M Account until required.
- Note 3:** Capital Reserve Target is based on 5 year capital plan. The amounts for Waterlink expansion and Alternative Water Source are shown as separate funding needs at this time.

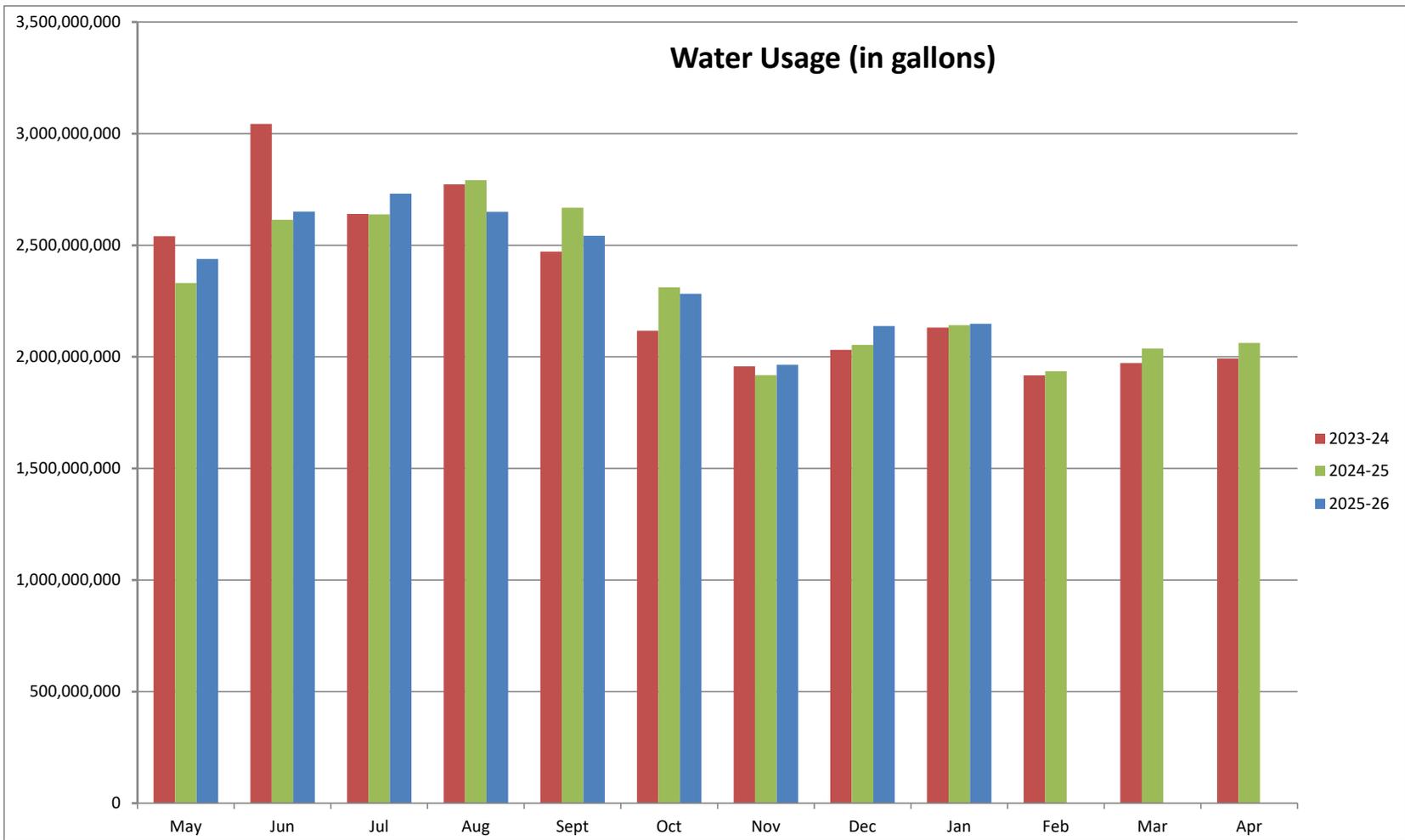


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 2/10/2026
Subject: Financial Report – January 31, 2026

- Water sales to Commission customers for January 2026 were 6.6 million gallons (0.3%) above January 2025 and increased by 7.9 million gallons compared to December 2025. Year-to-date water sales are up by 37.3 million gallons or 0.2% compared to the prior fiscal year.
- Water sales to Commission customers for January were 165.7 million gallons (8.6%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,280.6 million gallons (6.5%) above the budgeted anticipated/forecasted sales.
- For the month of January, water billings to customers for O&M costs were \$12.1 million and water purchases from the City of Chicago were \$10.5 million. Water billing receivables at the January month end (\$17.9 million) were higher compared to the prior month (\$15.8 million). The increase was primarily due to timing of monthly collections.
- For the nine months ended January 31, 2026, \$126.7 million of the \$148.9 million revenue budget has been realized. Therefore, 85% of the revenue budget has been accounted for year to date. For the same period, \$124.8 million of the \$158.6 million expenditure budget has been realized, and this accounts for 79% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 109% percent of the current budget and expenses are 101% of the current budget.
- The Operating Reserve and Long-Term Water Capital have reached respective 2025/2026 fiscal year end minimum targeted levels. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level.
- The O&M and General Account have balances of \$13.7 million and \$3.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 January 31, 2026

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve		Year-End Specific Account Target	Status
	Assets Balance	Offsetting Liabilities		
Operations and Maintenance Account (1)	\$ 13,652,855.74	\$ 15,121,298.53		Negative Net Assets
General Account	\$ 3,153,320.67	\$ -		Positive Net Assets
Operating Reserve	\$ 54,386,719.03		\$ 52,580,083.00	Target Met
Capital Reserve (2)	\$ 51,265,390.26		\$ 24,983,242.88	Target Met
Capital Reserve/Alt Water & Waterlink Upsize (3)	\$ -		\$ 66,000,000.00	Not Fully Funded
L-T Water Capital Reserve	\$ 29,433,789.97		\$ 28,825,000.00	Target Met
Waterlink Escrow	\$ 59,562,862.69	\$ 59,562,862.69		Positive Net Assets
	\$ 211,454,938.36	\$ 74,684,161.22	\$ 172,388,325.88	\$ (35,617,548.74)

Total Net Assets - All Commission Accounts	
Restricted	\$ -
Unrestricted	\$ 164,958,353.60
Invested in Capital Assets, net	\$ 396,739,905.08
Total	\$ 561,698,258.68

- (1) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts excluding Waterlink
- (2) Includes Current Customer Obligations
- (3) Future costs for Source Water Project and Upsize for Waterlink Project



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	13,339,353.80	13,567,248.55	-227,894.75
120 - INVESTMENTS	198,115,584.56	143,259,681.46	54,855,903.10
131 - WATER SALES	17,865,220.60	15,920,345.06	1,944,875.54
132 - INTEREST RECEIVABLE	959,398.98	811,476.05	147,922.93
134 - OTHER RECEIVABLE	64,047.86	-5,297,828.81	5,361,876.67
135 - LOAN RECEIVABLE - CURRENT	64,808.08	63,380.19	1,427.89
150 - INVENTORY	310,110.00	325,496.00	-15,386.00
155 - PREPAIDS	712,610.81	726,444.28	-13,833.47
Total Level1 10 - CURRENT ASSETS:	231,431,134.69	169,376,242.78	62,054,891.91
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	628,377,849.68	625,614,856.78	2,762,992.90
175 - LESS: ACCUMULATED DEPRECIATION	-246,763,394.51	-237,035,085.91	-9,728,308.60
180 - CONSTRUCTION IN PROGRESS	15,125,449.91	11,716,793.12	3,408,656.79
190 - LONG-TERM ASSETS	10,016,373.01	10,978,364.01	-961,991.00
Total Level1 17 - NONCURRENT ASSETS:	406,756,278.09	411,274,928.00	-4,518,649.91
Total Assets:	638,187,412.78	580,651,170.78	57,536,242.00
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	11,378,322.17	10,633,965.22	-744,356.95
211 - OTHER CURRENT LIABILITIES	1,073,220.50	616,673.07	-456,547.43
225 - ACCRUED PAYROLL LIABILITIES	162,997.44	96,463.84	-66,533.60
226 - ACCRUED VACATION	560,814.81	376,638.02	-184,176.79
250 - CONTRACT RETENTION	1,160,952.88	874,377.74	-286,575.14
251 - CUSTOMER DEPOSITS	61,381,096.30	11,052,605.21	-50,328,491.09
Total Level1 21 - CURRENT LIABILITIES:	75,717,404.10	23,650,723.10	-52,066,681.00
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	771,750.00	848,174.00	76,424.00
Total Level1 25 - NONCURRENT LIABILITIES:	771,750.00	848,174.00	76,424.00
Total Liability:	76,489,154.10	24,498,897.10	-51,990,257.00
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	559,861,501.96	555,080,706.82	4,780,795.14
Total Level1 30 - EQUITY:	559,861,501.96	555,080,706.82	4,780,795.14
Total Beginning Equity:	559,861,501.96	555,080,706.82	4,780,795.14
Total Revenue	126,654,427.36	120,214,813.92	6,439,613.44
Total Expense	124,817,670.64	119,143,247.06	-5,674,423.58
Revenues Over/(Under) Expenses	1,836,756.72	1,071,566.86	765,189.86
Total Equity and Current Surplus (Deficit):	561,698,258.68	556,152,273.68	5,545,985.00
Total Liabilities, Equity and Current Surplus (Deficit):	638,187,412.78	580,651,170.78	57,536,242.00



Monthly & YTD Budget Report

...		January 2025-2026 Budget	January 2025-2026 Activitv	2025-2026 Seasonal YT...	2025-2026 YTD Activitv	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 75%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-10,923,798.22	-11,841,784.60	-111,897,440.97	-119,173,594.12	107%	-142,981,652.20	83%
01-511200	O&M PAYMENTS- PRIVATE	-245,729.53	-288,619.60	-2,517,119.52	-2,662,896.00	106%	-3,216,355.20	83%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,280.24	0.00	-21,074.72	-16,608.76	79%	-24,620.00	67%
510 - WATER SERVICE Totals:		-11,170,807.99	-12,130,404.20	-114,435,635.21	-121,853,098.88	106%	-146,222,627.40	83%
520 - TAXES								
							% of Year Completed: 75%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-8,852.73	0.00	-125,620.02	0%	0.00	0%
520 - TAXES Totals:		0.00	-8,852.73	0.00	-125,620.02	0%	0.00	0%
540 - OTHER INCOME								
							% of Year Completed: 75%	
01-581000	INVESTMENT INCOME	-208,250.00	-441,708.61	-1,874,250.00	-4,502,821.69	240%	-2,500,000.00	180%
01-582000	INTEREST INCOME	-14,766.91	-44,140.49	-132,902.19	-133,493.37	100%	-177,273.88	75%
01-590000	OTHER INCOME	0.00	-8,596.34	0.00	-39,393.40	0%	0.00	0%
540 - OTHER INCOME Totals:		-223,016.91	-494,445.44	-2,007,152.19	-4,675,708.46	233%	-2,677,273.88	175%
Revenue Totals:		-11,393,824.90	-12,633,702.37	-116,442,787.40	-126,654,427.36	109%	-148,899,901.28	85%

Monthly & YTD Budget Report

For Fiscal: 2025-2026 Period Ending: 1/31/2026

...	...	January 2025-2026 Budget	January 2025-2026 Activity	2025-2026 Seasonal YT...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
% of Year Completed: 75%								
01-60-611100	ADMIN SALARIES	242,202.86	236,170.53	1,542,952.00	1,551,999.11	101%	2,030,200.00	76%
01-60-611200	OPERATIONS SALARIES	217,496.00	226,240.36	1,862,976.00	1,796,355.20	96%	2,480,000.00	72%
01-60-611300	SUMMER INTERNS	1,440.00	0.00	36,000.00	0.00	0%	36,000.00	0%
01-60-611600	ADMIN OVERTIME	616.67	66.65	5,549.99	1,139.83	21%	7,400.00	15%
01-60-611700	OPERATIONS OVERTIME	34,442.24	31,097.77	306,051.84	262,523.69	86%	396,800.00	66%
01-60-612100	PENSION	24,346.25	20,763.41	219,116.25	130,524.77	60%	292,272.00	45%
01-60-612200	MEDICAL/LIFE BENEFITS	91,252.48	82,404.91	866,898.52	830,528.12	96%	1,140,656.00	73%
01-60-612300	FEDERAL PAYROLL TAXES	33,212.48	35,869.88	284,104.89	253,394.46	89%	378,705.60	67%
01-60-612800	STATE UNEMPLOYMENT	1,166.66	1,434.22	10,499.94	2,440.82	23%	14,000.00	17%
01-60-613100	TRAVEL	950.00	175.66	8,550.00	3,120.65	36%	11,400.00	27%
01-60-613200	TRAINING	6,345.83	3,648.00	57,112.47	17,774.72	31%	76,150.00	23%
01-60-613301	CONFERENCES	5,108.33	2,750.00	45,974.97	10,044.49	22%	61,300.00	16%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	0.00	11,250.00	0.00	0%	15,000.00	0%
01-60-619100	OTHER PERSONNEL COSTS	1,933.33	273.00	17,399.97	8,402.10	48%	23,200.00	36%
610 - PERSONNEL SERVICES Totals:		661,763.13	640,894.39	5,274,436.84	4,868,247.96	92%	6,963,083.60	70%
620 - CONTRACT SERVICES								
% of Year Completed: 75%								
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	9,749.97	0.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	15,493.80	10,895.55	139,444.20	99,793.07	72%	186,000.00	54%
01-60-625100	LEGAL SERVICES- GENERAL	6,666.66	4,887.76	59,999.94	66,214.61	110%	80,000.00	83%
01-60-625300	LEGAL SERVICES- SPECIAL	6,666.66	6,670.20	59,999.94	29,003.97	48%	80,000.00	36%
01-60-625800	LEGAL NOTICES	1,416.66	0.00	12,749.94	1,743.20	14%	17,000.00	10%
01-60-626000	AUDIT SERVICES	0.00	0.00	35,000.00	33,000.00	94%	35,000.00	94%
01-60-628000	CONSULTING SERVICES	46,239.83	6,696.51	416,158.47	319,300.38	77%	555,100.00	58%
01-60-629000	CONTRACTUAL SERVICES	77,515.00	33,110.50	697,635.00	581,025.54	83%	930,180.00	62%
620 - CONTRACT SERVICES Totals:		155,081.94	62,260.52	1,430,737.46	1,130,080.77	79%	1,896,280.00	60%
640 - INSURANCE								
% of Year Completed: 75%								
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	9,060.75	126,749.97	79,529.73	63%	169,000.00	47%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.18	18,225.00	14,293.47	78%	24,300.00	59%
01-60-641500	WORKER'S COMPENSATION	13,750.00	12,300.00	123,750.00	112,734.00	91%	165,000.00	68%
01-60-641600	EXCESS LIABILITY COVERAGE	8,333.33	7,020.67	74,999.97	60,245.01	80%	100,000.00	60%
01-60-642100	PROPERTY INSURANCE	47,500.00	39,984.83	427,500.00	366,638.49	86%	570,000.00	64%
01-60-642200	AUTOMOBILE INSURANCE	3,750.00	3,279.25	33,750.00	27,276.23	81%	45,000.00	61%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	74,999.97	1,911.35	3%	100,000.00	2%
640 - INSURANCE Totals:		97,774.99	73,233.68	879,974.91	662,628.28	75%	1,173,300.00	56%

...	...	January 2025-2026 Budget	January 2025-2026 Activity	2025-2026 Seasonal YT...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used	
650 - OPERATIONAL SUPPORT SRVS									% of Year Completed: 75%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	84,375.00	35,856.74	42%	112,500.00	32%	
01-60-651300	NATURAL GAS	2,748.90	4,997.98	24,740.10	13,691.26	55%	33,000.00	41%	
01-60-651401	TELEPHONE	6,321.66	4,172.17	56,894.94	41,730.15	73%	75,860.00	55%	
01-60-651403	RADIOS	2,207.45	0.00	19,867.05	18,816.00	95%	26,500.00	71%	
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	3,449.97	461.75	13%	4,600.00	10%	
01-60-652100	OFFICE SUPPLIES	2,541.66	-771.12	22,874.94	16,743.80	73%	30,500.00	55%	
01-60-652200	BOOKS & PUBLICATIONS	837.50	248.96	7,537.50	6,534.84	87%	10,050.00	65%	
01-60-653100	PRINTING- GENERAL	808.33	0.00	7,274.97	1,139.86	16%	9,700.00	12%	
01-60-653200	POSTAGE & DELIVERY	533.33	0.00	4,799.97	1,448.75	30%	6,400.00	23%	
01-60-654000	PROFESSIONAL DUES	1,868.75	280.68	16,818.75	17,839.56	106%	22,425.00	80%	
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	370.05	6,612.30	4,585.46	69%	8,820.00	52%	
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	22,000.00	23,670.56	198,000.00	180,027.62	91%	264,000.00	68%	
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,905.73	9,458.00	152,151.57	75,523.98	50%	202,950.00	37%	
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,666.00	47.65	14,994.00	15,787.54	105%	20,000.00	79%	
650 - OPERATIONAL SUPPORT SRVS Totals:		68,932.34	42,474.93	620,391.06	430,187.31	69%	827,305.00	52%	
660 - WATER OPERATION									% of Year Completed: 75%
01-60-661101	WATER BILLING	9,688,463.42	10,482,751.20	99,243,343.94	104,701,050.72	105%	126,812,348.56	83%	
01-60-661102	ELECTRICITY	168,080.00	185,000.00	1,721,720.00	1,424,815.10	83%	2,200,000.00	65%	
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	54,445.84	585,000.00	505,774.72	86%	780,000.00	65%	
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	337,500.00	183,078.00	54%	450,000.00	41%	
01-60-661201	PUMP STATION	210,100.00	176,090.67	2,152,150.00	1,836,747.27	85%	2,750,000.00	67%	
01-60-661202	METER STATION, ROV, TANK SITE	15,280.00	42,851.27	156,520.00	99,354.24	63%	200,000.00	50%	
01-60-661300	WATER CHEMICALS	4,825.00	0.00	43,425.00	7,415.72	17%	57,900.00	13%	
01-60-661400	WATER QUALITY TESTING	9,916.66	571.75	89,249.94	48,974.40	55%	119,000.00	41%	
01-60-662100	PUMPING SERVICES	67,441.66	26,105.32	606,974.94	365,701.60	60%	809,300.00	45%	
01-60-662200	INSTRUMENTATION	5,810.17	3,478.22	52,291.53	15,850.88	30%	69,750.00	23%	
01-60-662300	METER TESTING & REPAIRS	4,583.33	910.95	41,249.97	20,786.32	50%	55,000.00	38%	
01-60-662400	SCADA	1,491.07	208.16	13,419.63	1,554.06	12%	17,900.00	9%	
01-60-662500	EQUIPMENT RENTAL	1,332.80	0.00	11,995.20	0.00	0%	16,000.00	0%	
01-60-662600	UNIFORMS	2,165.80	2,132.95	19,492.20	11,478.96	59%	26,000.00	44%	
01-60-662700	SAFETY	15,008.33	3,449.68	135,074.97	67,895.37	50%	180,100.00	38%	
01-60-663100	PIPELINE REPAIRS	112,500.00	3,915.49	1,012,500.00	623,375.80	62%	1,350,000.00	46%	
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	735.17	225,000.00	111,502.27	50%	300,000.00	37%	
01-60-663300	REMOTE FACILITIES MAINTENANCE	23,157.40	12,285.06	208,416.60	127,666.93	61%	278,000.00	46%	
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,746.90	10,926.14	69,722.10	36,079.14	52%	93,000.00	39%	
01-60-663700	PIPELINE SUPPLIES	10,000.00	2,404.58	90,000.00	87,787.53	98%	120,000.00	73%	
01-60-664000	MACHINERY & EQUIP- NON CAP	3,431.96	18,878.22	30,887.64	28,902.67	94%	41,200.00	70%	

Monthly & YTD Budget Report

For Fiscal: 2025-2026 Period Ending: 1/31/2026

...	...	January 2025-2026 Budget	January 2025-2026 Activity	2025-2026 Seasonal YT...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	1,034.67	32,864.94	16,924.60	51%	43,820.00	39%
01-60-664200	FUEL- VEHICLES	3,750.00	1,724.71	33,750.00	23,796.63	71%	45,000.00	53%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	2,475.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		10,486,511.16	11,029,900.05	106,915,023.60	110,346,512.93	103%	136,817,618.56	81%

680 - LAND & LAND RIGHTS

% of Year Completed: 75%

01-60-681000	LEASES	83.33	0.00	749.97	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	708.33	2,184.71	6,374.97	5,913.33	93%	8,500.00	70%
680 - LAND & LAND RIGHTS Totals:		791.66	2,184.71	7,124.94	5,913.33	83%	9,500.00	62%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 75%

01-60-685100	COMPUTERS	6,164.20	52,815.45	55,477.80	62,324.43	112%	74,000.00	84%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	20,000.00	0.00	0%	20,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	13,673.31	70,000.00	28,704.31	41%	70,000.00	41%
01-60-685800	CAPITALIZED EQUIP	0.00	-13,673.31	-90,000.00	-28,704.31	32%	-90,000.00	32%
01-60-686000	VEHICLES	0.00	66,239.42	80,000.00	66,239.42	83%	80,000.00	83%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	-66,239.42	-80,000.00	-66,239.42	83%	-80,000.00	83%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	405,363.84	3,825,000.00	3,631,306.09	95%	5,100,000.00	71%
01-60-693000	DEPRECIATION- BUILDINGS	291,550.00	263,883.73	2,623,950.00	2,375,397.77	91%	3,500,000.00	68%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	158,270.00	126,561.30	1,424,430.00	1,138,300.09	80%	1,900,000.00	60%
01-60-695200	DEPRECIATION- OFFICE FURN &	14,994.00	11,704.62	134,946.00	49,335.30	37%	180,000.00	27%
01-60-696000	DEPRECIATION- VEHICLES	16,326.80	12,436.30	146,941.20	117,436.38	80%	196,000.00	60%
685 - CAPITAL EQUIP / DEPREC Totals:		912,305.00	872,765.24	8,210,745.00	7,374,100.06	90%	10,950,000.00	67%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 75%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	300,000.00	94,147.54	31%	300,000.00	31%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	1,295.14	600,000.00	46,914.94	8%	600,000.00	8%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	0.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	20,000,000.00	0.00	0%	20,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	33,029.00	500,000.00	33,029.00	7%	500,000.00	7%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	121.88	500,000.00	609.39	0%	500,000.00	0%
01-60-771100	METER REPLACEMENT	0.00	0.00	150,000.00	127,410.00	85%	150,000.00	85%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	520,000.00	0.00	0%	520,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	97,772.98	4,450,000.00	1,358,239.22	31%	4,450,000.00	31%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	400,239.20	5,000,000.00	773,553.45	15%	5,000,000.00	15%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-532,458.20	-32,170,000.00	-2,433,903.54	8%	-32,170,000.00	8%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2025-2026 Period Ending: 1/31/2026

...	...	January 2025-2026 Budget	January 2025-2026 Activity	2025-2026 Seasonal YT...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
							% of Year Completed: 75%	
01-80-850001	METERING STATION	0.00	0.00	3,250,000.00	11,927.74	0%	3,250,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	156.00	2,000,000.00	1,560.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	1,475,509.86	199,500,000.00	6,857,852.81	3%	199,500,000.00	3%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-1,475,665.86	-204,750,000.00	-6,871,340.55	3%	-204,750,000.00	3%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		12,383,160.22	12,723,713.52	123,338,433.81	124,817,670.64	101%	158,637,087.16	79%
01 - WATER FUND Totals:		989,335.32	90,011.15	6,895,646.41	-1,836,756.72	-27%	9,737,185.88	-19%



DuPage Water
Commission

30 YEARS OF SERVICE
Pure. Essential. Stewardship.

MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 2/10/2026
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the February 19, 2026, Commission meeting:

January 9, 2026, to February 10, 2026, A/P Report:	
DuPage Water Commission	\$ 10,634,979.95
Waterlink	227,178.60
Accrued and estimated payments required before March 2026 Commission meeting:	
DuPage Water Commission	1,663,125.00
Waterlink	<u>6,028,500.00</u>
Total	<u>\$18,553,783.55</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 1663	AECOM			Payable Count: (1)
2001109617	Tollway Review	01/31/2026	1,605.13	1,605.13
Vendor: 2173	Atomatic Mechanical Services, Inc.			Payable Count: (2)
SRV25-08863	Chiller Repair and Glycol Refill	01/31/2026	4,164.00	4,164.00
SRV25-08940	Refrigerant Sampling for Gen Room	01/31/2026	1,277.95	1,277.95
Vendor: 1017	BATTERIES PLUS			Payable Count: (1)
P88908560	Batteries for BAS and Controllers	01/20/2026	60.30	60.30
Vendor: 1162	BEE CLEAN SPECIALTIES, LLC			Payable Count: (1)
2639047	Semi-Annual Air Cleaner Service	01/31/2026	160.00	160.00
Vendor: 2283	BMO HARRIS CREDIT CARD			Payable Count: (1)
INV0008759	Combined Statements: January 2026	01/31/2026	8,088.10	8,088.10
Vendor: 1135	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION			Payable Count: (1)
INV0008760	WATER BILLING: January 2026	01/31/2026	10,482,751.20	10,482,751.20
Vendor: 2320	Crown Equipment Corporation			Payable Count: (2)
133798351	Forklift Repairs	01/22/2026	678.00	678.00
133798417	Additional Forklift Repairs	01/29/2026	366.67	366.67
Vendor: 1240	DOOR SYSTEMS, INC.			Payable Count: (1)
964254	Repairs to Gate #3	01/31/2026	669.00	669.00
Vendor: 2171	Friendly Ford			Payable Count: (1)
139881	Vehicle Maint: M220083	01/29/2026	540.64	540.64
Vendor: 1055	GRAINGER			Payable Count: (8)
9786649468	Pumping Supplies	01/31/2026	1,546.94	1,546.94
9787619189	Pipeline Supplies	01/31/2026	112.06	112.06
9787619197	Pipeline Supplies	01/31/2026	185.81	185.81
9792252588	Pumping Supplies	02/03/2026	425.68	425.68
9792252596	Pumping Supplies	02/03/2026	2,287.02	2,287.02
9793626863	Pumping Supplies	02/10/2026	2,444.89	2,444.89
9793626871	Pumping Supplies	02/10/2026	3,143.43	3,143.43
9799223541	Maintenance Supplies	02/10/2026	3.40	3.40
Vendor: 2072	ILLINOIS EPA			Payable Count: (1)
INV0008735	Annual Air Pollution Control Site Fee	01/20/2026	2,150.00	2,150.00
Vendor: 1609	Illinois GIS Association			Payable Count: (1)
3918	Annual Membership	01/13/2026	100.00	100.00
Vendor: 2532	Joliet Electric Motors			Payable Count: (3)
70300	Electrical Testing on HLP #7	01/31/2026	1,500.00	1,500.00
70305	Technical Service Call for HLP #6	01/31/2026	1,580.00	1,580.00
70307	Technical Service Calls for HLP #3	01/31/2026	12,086.00	12,086.00
Vendor: 1196	KARA COMPANY, INC.			Payable Count: (1)
396090	Marking Paint	01/27/2026	1,193.20	1,193.20
Vendor: 1195	LESMAN INSTRUMENT COMPANY			Payable Count: (1)
PSI394816	Pressure Switch Assemblies for PARCI Cabinets	01/20/2026	2,535.32	2,535.32
Vendor: 1054	MCMMASTER-CARR SUPPLY COMPANY			Payable Count: (4)
58210449	Conduit for Washer/Dryer Install	01/22/2026	293.73	293.73

Board Open Payable Report

As Of 02/10/2026

Payable Number	Description	Post Date	Payable Amount	Net Amount
58270754	Batteries for BAS System Controllers	01/27/2026	24.68	24.68
58889056	Pumping Supplies	01/31/2026	214.25	214.25
59117397	Pumping Supplies	02/10/2026	54.31	54.31
Vendor: 2198	Mecon Industries, Inc.			Payable Count: (1) 1,295.14
52407	Truck Rental for Valve Changeout Project	01/31/2026	1,295.14	1,295.14
Vendor: 1858	NATIONAL LIFT TRUCK, INC.			Payable Count: (2) 639.48
IV260110650	Annual Inspection/Parts for Scissor Lifts	01/29/2026	292.53	292.53
IV260110651	Annual Inspection/Parts for Scissor Lifts	01/29/2026	346.95	346.95
Vendor: 2189	NCPERS Group Life Ins.			Payable Count: (3) 132.84
INV0008685	NCPERS - IMRF 6641	01/02/2026	44.28	44.28
INV0008706	NCPERS - IMRF 6641	01/16/2026	44.28	44.28
INV0008746	NCPERS - IMRF 6641	01/30/2026	44.28	44.28
Vendor: 1642	PORTER PIPE & SUPPLY CO.			Payable Count: (1) 809.64
13169806-00	Remote Facilities Supplies	01/31/2026	809.64	809.64
Vendor: 1385	QUALITY BACKFLOW TESTING INC.			Payable Count: (1) 1,260.00
34282	Annual Regulatory Backflow Preventer Inspection	02/10/2026	1,260.00	1,260.00
Vendor: 1118	REGIONAL TRUCK EQUIPMENT CO.			Payable Count: (2) 557.48
63831	Replacement Plow Blade	01/20/2026	430.00	430.00
286324	Parts for Operations Plow	01/29/2026	127.48	127.48
Vendor: 2552	REXEL			Payable Count: (1) 287.13
S144323540.001	Washer/Dryer Installation Supplies	01/31/2026	287.13	287.13
Vendor: 1777	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC			Payable Count: (1) 474.00
0001146237	Replacement Batteries for BAS System	01/31/2026	474.00	474.00
Vendor: 2485	The Lynde Company, LLC			Payable Count: (1) 3,996.40
L206805-IN	De-Chlor Restock	02/10/2026	3,996.40	3,996.40
Vendor: 1125	TOTAL FIRE & SAFETY, INC.			Payable Count: (1) 1,873.96
D544758	Extinguisher Repairs	01/31/2026	1,873.96	1,873.96
Vendor: 2586	Waterly			Payable Count: (1) 80,287.50
1764	Waterly Reporting Solution - 3 Year Service	01/31/2026	80,287.50	80,287.50
Vendor: 2096	William A. Fates			Payable Count: (1) 1,666.67
INV0008758	Service as Treasurer: February 2026	02/05/2026	1,666.67	1,666.67
Vendor: 2562	Xerox IT Solutions			Payable Count: (1) 9,458.00
01620304	Hardware Tech Support	01/31/2026	9,458.00	9,458.00
			Payable Account 01-211000	Payable Count: (47) Total: 10,634,979.95
Payable Account: 01-211030 - ACCTS PAYABLE - CONSTRUCTION				
Vendor: 2421	Burns & McDonnell Engineering Co., Inc.			Payable Count: (2) 223,085.96
186599-6	WaterLink Program Mgmt & Construction Engineering	01/31/2026	117,645.70	117,645.70
186862-3	WaterLink Construction Engineering for Book Rd	01/31/2026	105,440.26	105,440.26
Vendor: 1179	CHICAGO TRIBUNE			Payable Count: (1) 3,821.24
132230182000	Legal Notice: WaterLink FW-1/25 Section 1&2	01/31/2026	3,821.24	3,821.24
Vendor: 1178	PADDOCK PUBLICATIONS, INC.			Payable Count: (1) 271.40
365565	Legal Notice: FW-1/25 SECTS 1&2	01/27/2026	271.40	271.40
			Payable Account 01-211030	Payable Count: (4) Total: 227,178.60

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	47	10,634,979.95
01-211030 - ACCTS PAYABLE - CONSTRUCTION	4	227,178.60
Report Total:	51	10,862,158.55

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	51	10,862,158.55
Report Total:	51	10,862,158.55

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 3-19-26
Board Meeting Date: February 19, 2026

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
90,000.00	Blue Cross Blue Shield - Health Insurance			
9,000.00	Euclid Managers - Dental Insurance			
13,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
35,000.00	ComEd - Utility Charges			
400,000.00	Dynergy - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
6,400.00	Procurement Card Charges - \$200 Travel, \$250 Safety, \$3650 Training, \$200 Equipment, \$250 Publications \$350 Vehicles, \$150 Computers, \$200 Office Supplies, \$50 Permits & Fees, \$2750 Conferences, \$50 Admin			
250.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,500.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
4,000.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
20,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
100.00	Village of Northbrook - Stormwater Service (Quarterly)			
7,000.00	Xerox (Formerly IT Savvy) - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
200.00	Friendly Ford - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
700.00	AGM Electronics - Spare Relays and Relay Panels			
1,100.00	Associated Technical Services - Leads/Clamps for Locator			
200.00	CDW - Shipping Fee for IT Equipment Order			
800.00	Core & Main - Actuator Cover			
2,800.00	Core & Main - Metal Locator			
100.00	Core & Main - Grease for EZ Tap			
30,000.00	Delve - Seismic Impact Assessment IDOT Project			
500.00	Ebe's Ace Hardware - Project Supplies			
300.00	Harbor - Floor Jack for Meter Station Project			
2,000.00	Home Depot - Project Supplies			
6,500.00	Joliet Electric Motor - ESA Baseline Testing on HLP Systems			
1,100.00	Kara Company - Marking Paint & Flags			
9,000.00	Krueger Tower - Lexington & Tank Site Antenna Replacement/Repair			
1,500.00	Lesman Instruments - PARCO Accumulator Pressure Switch Assembly			
300.00	McMasterCarr - Pipe Supports			
5,300.00	McMasterCarr - Grease for MS Valves and System Valves			
2,000.00	McMasterCarr - PARCO Cabinet Fittings/Hardware			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 3-19-26
Board Meeting Date: February 19, 2026**

700.00	Mullisystem - Lunchroom Cleaning
100.00	Newark - Resistors for RTUs and Flow Interface Cabinets
500.00	Office Depot - Office Supplies
800.00	Petro Classroom - Underground Storage Tank Training
23,000.00	Polaris - Ranger Crew SP 570
1,000.00	Program One - Window Cleaning
1,000.00	Reliable - Uniforms
500.00	Roesch Ford - Spare Key 2025 F150
1,200.00	Specialty Mat - Mat Service
800.00	Staples - Office Supplies
10,000.00	US Upfitters - Strobe Lights and Bed Storage System 2025 F150
1,000.00	Villa Park Office Equipment - Desk Chair
3,500.00	Xerox - Extreme Network License Renewal
15,000.00	Gallagher - General Manager Bond
10,000.00	Tai Ginsberg - Source Water Project
400,000.00	Baxter/Boller Construction - SCADA
50,000.00	Carollo - SCADA
20,000.00	Strand - SCADA & Switchgear Improvement Project
1,000.00	Concentric - Misc Project Support
81,000.00	Waterly - Waterly Reporting System
5,000.00	Grainger - Misc Hardware & Equipment
20,000.00	Dell - Windows O365 License Renewals
5,000.00	Park Place - File Server Upgrade
<hr/>	
1,663,125.00	

WaterLink

4,000,000.00	Benchmark/D.Construction - TW-6/25 Section 1
1,000,000.00	Airy's, Inc - TW-6/25 Sections 2A/2B
50,000.00	Bowman - WaterLink CE
25,000.00	CBBEL - WaterLink CE
500,000.00	LAN - Waterink Design
200,000.00	Burns & McDonnell - WaterLink Program Management
150,000.00	Burns & McDonnell - WaterLink Book Road CE
100,000.00	Burns & McDonnell - WaterLink Construction Staking
3,500.00	ESRI - ArcGIS Online Creator Licenses for WaterLink
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6,028,500.00	
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7,691,625.00	