

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

June 19, 2025

Chairman Suess called the meeting to order at 5:50 P.M.

Committee members in attendance: P. Suess, D. Novotny, and J. Zay

Committee members absent: J. Pruyn and D. Russo

Also in attendance: P. May and C. Peterson

Financial Administrator Peterson reported that Treasurer Fates had reviewed and approved the journal entries and bank reconciliations for the month of May 2025.

Chairman Zay moved to approve the Minutes of the May 15, 2025, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Novotny and unanimously approved by a Voice Vote.

Chairman Suess asked if there were any questions on the Treasurer Report, Financial Report, and the accounts payable and estimates list. None were asked.

Financial Administrator Peterson listed the banks that responded to the banking services request for proposal. Copies of the proposals were distributed to the Finance Committee. A discussion was held regarding the review process. The timeline regarding the next steps was also discussed.

The committee then entered into a general discussion regarding the sale of assets.

Financial Administrator Peterson then updated the Committee that the draft audit will be presented at the August Board meeting.

With no other items coming before the Committee, Chairman Zay moved to adjourn the meeting at 6:09 P.M. Seconded by Commissioner Novotny and unanimously approved by a Voice Vote.