



AGENDA – Finance Committee

Thursday, June 19, 2025 5:45 P.M.

Committee Members

D. Novotny
J. Pruyn
D. Russo
P. Suess – Chair
J. Zay

I. Roll Call

II. Approval of Reconciliations

III. Approval of Minutes of May 15, 2025, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the May 15, 2025, Regular Finance Committee Meeting of the DuPage Water Commission.

IV. Treasurer's Report – May 2025

V. Financial Statements – May 2025

VI. Accounts Payable

VII. Old Business

VIII. New Business

IX. Executive Session

RECOMMENDED MOTION: To go into Executive Session to discuss security procedures pursuant to 5 ILCS 120/2(c)(8), to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1) and (2), to discuss acquisition of real estate pursuant to 5 ILCS 120/2(c)(5), to discuss the setting of a price for sale or lease of property owned by the DuPage Water Commission 5 ILCS 120/2(c)(6), to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11), and/or to discuss minutes of closed meetings pursuant to 5 ILCS 120/2(c)(21) (Roll Call).

RECOMMENDED MOTION: To come out of Executive Session (Voice Vote).

X. Adjournment

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

May 15, 2025

Chairman Suess called the meeting to order at 5:46 P.M.

Committee members in attendance: P. Suess, D. Novotny, D. Russo, J. Pruyn, and J. Zay

Committee members absent: None

Also in attendance: P. May, C. Peterson, and B. Fates

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of April 2025.

Commissioner Russo moved to approve the Minutes of the April 17, 2025, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Chairman Zay and unanimously approved by a Voice Vote.

Treasurer Fates read the report and highlighted that year to date, cash had a balance of \$149.8 million, and Waterlink escrow balance was \$35.7 million. All reserve accounts had met targeted balances and were in compliance. He also discussed the adjustment of investments to mark-to-market for the year end audit. Financial Administrator Peterson discussed the financial report, including that water sales were up 6.5% versus budgeted amounts year to date and there were no unusual financial items to discuss. It was noted that account 01-60-661101, water billing, exceeded budgeted amounts in April 2025. She further discussed other year end entries related to pension and OPEB adjustments. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

A discussion ensued regarding a review of banking services. A draft request for proposals and exhibit were reviewed. The direction to staff was to issue the RFP per revised schedule.

A general discussion regarding the sale of assets and the process of communication was agreed upon.

With no other items coming before the Committee, Commissioner Russo moved to adjourn the meeting at 6:01 P.M. Seconded by Chairman Zay and unanimously approved by a Voice Vote.



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 6/10/2025
Subject: TREASURER'S REPORT – May 31, 2025

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of May. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. DWC cash and investments totaled \$147.4 million on May 31st, a decrease of \$2.3 million compared to the previous month. Accounts receivable increased by \$4.9 million in May, significantly in part to timing of collections. Waterlink escrow balances decreased by \$0.6 million.
2. The month end balances in the BMO Harris checking and money market accounts were \$2.3 million and \$8.8 million, respectively.
3. During the month of May, IIIT Money Market funds and municipal bonds increased by \$1.0 million and \$0.6 million, respectively. Corporate Notes and collateralized mortgage securities funds decreased by \$1.2 million and \$0.3 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the one month ended May 31, 2025, the Commission's cash and investments decreased a total of \$2.3 million. The Waterlink Escrow Account decreased by \$0.6 million.
 - The Operating & Maintenance Account decreased by \$2.8 million for an ending balance of \$11.1 million.
 - The General Account increased by approximately \$19,000 for an ending balance of \$5.3 million.
 - The Operating Reserve Account increased by approximately \$151,000 for a balance of \$52.9 million.
 - The Long-Term Capital Reserve Account increased by approximately \$111,000 for a balance of \$28.2 million.
 - The Capital Reserve Fund increased by approximately \$187,000 for a balance of \$49.9 million.

ACCOUNT	Balance 4/30/2025	Balance 05/31/2025	Increase (Decrease)
Operations & Maintenance	\$ 13,910,843	\$ 11,101,469	\$ (2,809,374)
General Account	5,295,626	5,315,354	19,728
Operating Reserve	52,796,982	52,948,046	151,064
Long-Term Capital Reserve	28,073,976	28,185,257	111,281
Capital Reserve	49,691,109	49,878,348	187,239
Total Cash & Investments	\$ 149,768,536	\$ 147,428,474	\$ (2,340,062)
Waterlink Escrow	35,673,160	35,066,151	(607,009)

Schedule of Investments (Pages 5-12)

1. The average yield to maturity on the Commission's investments was 3.90%, unchanged from the prior month average yield to maturity of 3.90%. The amortized cost of our investments was \$145.1 million on May 31st.
2. The portfolio ended the month of May 2025 with \$664,000 of unrealized losses, compared to \$64,000 of unrealized gains on April 30, 2025.
3. The maturity distribution, excluding money market accounts but including Waterlink investments, was as follows: 0-1 year 23%, >1<3 years 48%, >3<5 years 19%, and >5 years 10%.

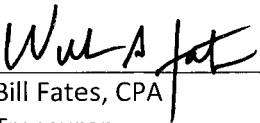
Statement of Cash Flows (Page 13)

1. The statement of cash flow shows a breakdown of the \$2.3 million decrease in cash and investments for the fiscal year. Waterlink escrow funds decreased \$0.6 million.
2. Operating activities decreased cash by approximately \$2.9 million as of the end of May 2025. Water sales receivables, which were at \$14.3 million on April 30, 2025, increased to \$19.2 million at the end of May.
3. The decrease in Loans Receivable increased cash by approximately \$36,000.
4. Capital Assets purchased were \$23,000.
5. Cash flow from investment activity generated approximately \$0.5 million of income.

Reserve Analysis (Page 14)

1. The Operating Reserve account was \$52.9 million, which is approximately 121 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$9.0 million which is a balance currently sufficient to cover an estimated 20 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met recommended reserve balances for the Operating Reserve and Capital Account less Waterlink and Alternative Water Source projects on May 31st. The Long-Term Water Capital is \$600,000 short of its target.

Respectfully submitted,


Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
TREASURER'S REPORT
SUMMARY OF CASH AND INVESTMENTS
5/31/2025

FUNDS CONSIST OF:

	5/31/2025	4/30/2025	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	2,344,329.13	5,179,006.15	(2,834,677.02)
TOTAL CASH	\$ 2,345,629.13	\$ 5,180,306.15	\$ (2,834,677.02)
BMO HARRIS MONEY MARKET FUNDS	\$ 8,755,840.61	\$ 8,730,537.00	\$ 25,303.61
IIIT MONEY MARKET FUNDS	1,758,765.57	710,403.69	1,048,361.88
U. S. TREASURY INVESTMENTS	57,585,934.42	57,208,093.37	377,841.05
U. S. AGENCY INVESTMENTS	6,949,551.47	6,937,636.53	11,914.94
MUNICIPAL BONDS	2,170,410.36	1,600,457.36	569,953.00
COMMERCIAL PAPER	4,954,694.17	4,935,964.99	18,729.18
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	33,338,208.65	33,662,083.17	(323,874.52)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	29,569,439.45	30,803,053.84	(1,233,614.39)
TOTAL INVESTMENTS	\$ 145,082,844.70	\$ 144,588,229.95	\$ 494,614.75
DWC TOTAL CASH AND INVESTMENTS	\$ 147,428,473.83	\$ 149,768,536.10	\$ (2,340,062.27)
WATERLINK CASH	\$ 9,946,720.98	\$ 10,648,728.16	\$ (702,007.18)
WATERLINK INVESTMENTS	25,119,430.00	25,024,431.48	94,998.52
WATERLINK ESCROW	\$ 35,066,150.98	\$ 35,673,159.64	\$ (607,008.66)

	5/31/2025	4/30/2025	% CHANGE
IIIT MONEY MARKET FUNDS	1.2%	0.5%	147.6%
BMO HARRIS MONEY MARKET FUNDS	6.0%	6.0%	0.3%
U. S. TREASURY INVESTMENTS	39.7%	39.6%	0.7%
U. S. AGENCY INVESTMENTS	4.8%	4.8%	0.2%
MUNICIPAL BONDS	1.5%	1.1%	35.6%
COMMERCIAL PAPER	3.4%	3.4%	0.4%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	23.0%	23.3%	-1.0%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	20.4%	21.3%	-4.0%
TOTAL INVESTMENTS	100.0%	100.0%	0.3%

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	3.413%	05/31/25	06/01/25	1	3.413%	\$ 8,755,840.61	\$ 8,755,840.61	0.00	\$ 8,755,840.61	-
Water Fund General Account (01-121700)										
IIIT - Money Market	4.276%	05/31/25	06/01/25	1	4.276%	360,659.48	360,659.48	0.00	360,659.48	-
Credit Agricole CIB NY	0.000%	01/16/25	06/20/25	20	4.330%	1,000,000.00	981,356.94	16,357.78	997,714.72	-
Credit Indust ET NY	0.000%	01/15/25	07/14/25	44	4.350%	1,000,000.00	978,250.00	16,554.17	994,804.17	-
Cooperative Rabobank	0.000%	01/16/25	08/18/25	79	4.320%	1,000,000.00	974,320.00	16,320.00	990,640.00	-
Natixis NY	0.000%	01/16/25	09/12/25	104	4.340%	1,000,000.00	971,187.22	16,395.56	987,582.78	-
MUFG Bank LTD	0.000%	01/16/25	10/10/25	132	4.410%	1,000,000.00	967,292.50	16,660.00	983,952.50	-
Weighted Avg Maturity				71	4.345%	\$ 5,360,659.48	\$ 5,233,066.14	\$ 82,287.51	\$ 5,315,353.65	\$ -
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	4.276%	05/31/25	06/01/25	1	4.276%	527,997.79	527,997.79	0.00	527,997.79	-
US Treasury Notes	0.625%	11/02/21	07/31/26	426	1.120%	115,000.00	112,354.10	1,996.27	114,350.37	240.25
US Treasury Notes	0.750%	01/05/22	08/31/26	457	1.350%	750,000.00	729,902.34	14,703.59	744,605.93	1,421.54
US Treasury Notes	0.875%	12/02/21	09/30/26	487	1.210%	600,000.00	590,648.44	6,767.79	597,416.23	889.34
US Treasury Notes	4.125%	03/13/25	10/31/26	518	4.050%	400,000.00	400,484.38	(62.97)	400,421.41	1,434.78
US Treasury Notes	1.250%	02/14/22	11/30/26	548	1.920%	925,000.00	896,563.48	19,548.08	916,111.56	31.59
US Treasury Notes	1.250%	02/14/22	12/30/26	578	1.930%	800,000.00	774,937.50	16,928.80	791,866.30	4,198.90
US Treasury Notes	2.250%	10/10/24	02/15/27	625	3.950%	75,000.00	72,161.13	749.57	72,910.70	494.13
US Treasury Notes	4.125%	05/06/25	02/28/27	638	3.880%	535,000.00	537,236.13	(84.12)	537,152.01	5,577.16
US Treasury Notes	4.500%	03/13/25	05/15/27	714	3.960%	530,000.00	535,879.69	(571.28)	535,308.41	1,101.77
US Treasury Notes	2.375%	07/06/22	05/15/27	714	2.910%	650,000.00	634,333.99	9,369.58	643,703.57	713.15
US Treasury Notes	2.625%	06/03/22	05/31/27	730	2.920%	750,000.00	739,716.80	6,171.05	745,887.85	53.79
US Treasury Notes	2.625%	10/11/24	05/31/27	730	3.910%	775,000.00	750,236.33	5,768.81	756,005.14	55.58
US Treasury Notes	3.250%	08/05/22	06/30/27	760	2.780%	850,000.00	868,062.50	(10,403.60)	857,658.90	11,599.45
US Treasury Notes	3.375%	10/03/24	09/15/27	837	3.520%	600,000.00	597,492.19	541.64	598,033.83	4,292.12
US Treasury Notes	3.500%	02/02/23	01/31/28	975	3.640%	650,000.00	645,962.89	1,881.33	647,844.22	7,604.28
US Treasury Notes	2.750%	09/03/24	02/15/28	990	3.750%	2,625,000.00	2,540,712.89	17,240.68	2,557,953.57	21,137.78
US Treasury Notes	1.125%	08/02/24	02/29/28	1,004	3.990%	440,000.00	398,371.87	9,163.36	407,535.23	1,250.95
US Treasury Notes	3.750%	04/29/25	04/15/28	1,050	3.730%	185,000.00	185,108.40	(3.06)	185,105.34	890.88
US Treasury Notes	3.500%	05/02/23	04/30/28	1,065	3.600%	1,500,000.00	1,493,320.31	2,785.34	1,496,105.65	4,565.22
US Treasury Notes	3.750%	05/21/25	05/15/28	1,080	3.940%	210,000.00	208,900.78	10.88	208,911.66	363.79
US Treasury Notes	3.625%	06/05/23	05/31/28	1,096	3.700%	750,000.00	747,539.06	981.94	748,521.00	74.28
US Treasury Notes	4.375%	11/05/24	08/31/28	1,188	4.190%	1,100,000.00	1,107,003.91	(977.01)	1,106,026.90	12,162.02
US Treasury Notes	1.500%	01/04/24	11/30/28	1,279	3.970%	975,000.00	868,473.64	30,554.99	899,028.63	39.96
US Treasury Notes	1.375%	02/05/24	12/31/28	1,310	4.020%	1,100,000.00	971,652.34	34,541.36	1,006,193.70	6,350.83
US Treasury Notes	4.000%	12/05/24	10/31/29	1,614	4.150%	1,200,000.00	1,192,078.13	722.64	1,192,800.77	4,173.91
US Treasury Notes	3.875%	02/07/25	11/30/29	1,644	4.340%	1,000,000.00	980,156.25	1,170.12	981,326.37	105.87
US Treasury Notes	3.875%	01/07/25	12/31/29	1,675	4.360%	775,000.00	758,289.06	1,218.35	759,507.41	12,609.81
US Treasury Notes	3.500%	03/04/25	01/31/30	1,706	4.070%	1,000,000.00	974,726.56	1,152.99	975,879.55	11,698.90
US Treasury Notes	1.500%	04/03/25	02/15/30	1,721	3.900%	700,000.00	626,199.22	2,257.99	628,457.21	3,074.59
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	31	1.110%	100,000.00	100,707.00	(694.70)	100,012.30	524.17
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	31	1.260%	410,000.00	410,000.00	0.00	410,000.00	2,149.08
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	653	2.890%	185,000.00	185,000.00	0.00	185,000.00	1,127.92
NYC Transitional	4.619%	05/29/25	05/01/29	1,431	4.620%	145,000.00	145,000.00	0.00	145,000.00	37.21
FN AL2092	3.000%	03/06/18	07/01/27	761	2.980%	34,529.34	34,572.51	(33.25)	34,539.26	86.32
FN AP4718	2.500%	07/20/18	08/01/27	792	2.750%	38,724.52	37,956.08	579.51	38,535.59	80.68
Fannie Mae Pool	3.500%	04/05/18	02/01/28	976	3.230%	58,840.03	60,182.32	(971.27)	59,211.05	171.62
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,005	3.230%	11,146.18	11,400.45	(182.45)	11,218.00	32.51
FR ZT1267	2.500%	08/21/19	05/01/28	1,066	2.320%	43,758.81	44,367.33	(401.18)	43,966.15	91.16
FN CA1940	4.000%	07/11/18	06/01/28	1,097	3.640%	49,628.48	51,101.82	(1,019.37)	50,082.45	165.43
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,127	2.720%	71,220.11	73,034.00	(1,281.55)	71,752.45	178.05
FG I32374	2.500%	02/17/22	11/01/28	1,250	2.220%	117,172.23	119,222.75	(999.93)	118,222.82	244.11
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,370	3.630%	34,057.67	35,106.01	(649.00)	34,457.01	113.53
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,676	3.000%	33,673.73	35,652.06	(1,344.99)	34,307.07	98.22
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,888	2.630%	71,391.83	74,526.37	(2,002.29)	72,524.08	178.48
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,980	2.960%	70,889.17	75,485.89	(2,890.45)	72,595.44	206.76
FR Z57331	3.000%	02/13/20	12/01/30	2,010	2.600%	132,922.35	137,948.48	(2,448.10)	135,500.38	332.31
FN FM1082	3.000%	08/19/19	09/01/31	2,284	2.720%	83,148.33	85,551.84	(1,148.21)	84,403.63	207.87
FG G16720	3.500%	01/25/19	11/01/31	2,345	3.340%	71,367.30	72,515.87	(569.05)	71,946.82	208.15
FG G16635	3.000%	04/18/19	02/01/32	2,437	2.930%	127,577.72	128,589.38	(482.14)	128,107.24	318.94
FN FS2986	4.000%	10/21/22	10/01/32	2,680	4.370%	240,301.70	233,167.74	1,860.69	235,028.43	801.01

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,772	3.300%	79,836.45	81,682.67	(901.15)	80,781.52	232.86
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,803	3.730%	27,921.62	28,763.64	(399.73)	28,363.91	93.07
FN CA1455	4.000%	12/20/18	03/01/33	2,831	3.760%	103,319.96	106,007.90	(1,214.65)	104,793.25	344.40
FN BMS5830	3.500%	06/05/19	04/01/34	3,227	3.180%	131,764.29	136,705.45	(1,980.35)	134,725.10	384.31
FN FM0047	3.000%	06/17/21	12/01/34	3,471	2.450%	156,632.98	166,544.91	(2,899.46)	163,645.45	391.58
FN FM2694	3.000%	06/05/19	03/01/35	3,561	2.570%	164,530.63	173,374.15	(3,055.93)	170,318.22	411.33
FR S80759	4.500%	10/18/22	03/01/35	3,561	4.630%	180,007.45	177,757.36	473.94	178,231.30	675.03
FR S80364	3.500%	06/21/21	06/01/35	3,653	2.830%	146,587.72	157,948.27	(3,191.78)	154,756.49	427.55
FR S80666	4.000%	05/13/22	06/01/35	3,653	3.750%	281,634.64	289,027.56	(1,714.25)	287,313.31	938.78
FN FM3701	2.500%	07/27/20	07/01/35	3,683	2.040%	149,402.79	158,156.85	(2,826.09)	155,330.76	311.26
FR S80361	3.000%	03/20/23	07/01/35	3,683	3.530%	257,086.82	243,629.93	2,394.69	246,024.62	642.72
FN FM5714	4.000%	03/19/21	11/01/35	3,806	3.230%	112,995.42	123,094.39	(2,880.50)	120,213.89	376.65
FHMS K061 A2	3.347%	05/24/23	11/01/26	519	4.310%	496,891.42	481,596.47	8,817.94	490,414.41	1,385.91
FHMS K063 A2	3.430%	05/24/23	01/01/27	580	4.340%	735,000.00	712,749.02	12,245.62	724,994.64	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	670	4.440%	765,000.00	733,055.27	16,247.75	749,303.02	2,067.41
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	945	4.070%	522,916.45	508,086.87	735.28	508,822.15	1,266.27
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,097	3.400%	310,599.19	310,595.45	1.81	310,597.26	880.03
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,127	4.580%	692,516.00	680,775.69	4,319.18	685,094.87	2,413.15
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,250	4.780%	365,000.00	368,408.37	(913.50)	367,494.87	1,520.83
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,250	4.460%	629,077.78	629,076.51	0.47	629,076.98	2,335.45
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,280	4.380%	515,884.70	515,875.92	3.58	515,879.50	1,881.69
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,335	4.560%	316,454.73	316,444.95	3.75	316,448.70	1,202.00
FHMS K749 A2	2.120%	04/15/25	03/01/29	1,370	4.200%	375,000.00	346,567.38	845.87	347,413.25	662.50
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,431	4.800%	500,000.00	499,998.50	1.50	500,000.00	2,001.25
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,492	3.900%	376,883.38	376,869.04	5.67	376,874.71	1,225.50
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,492	4.330%	450,000.00	454,209.30	(614.42)	453,594.88	1,703.63
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,492	4.520%	515,000.00	468,368.36	7,333.48	475,701.84	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,554	4.340%	300,000.00	305,996.10	(686.46)	305,309.64	1,197.75
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,919	5.010%	526,132.86	526,117.61	4.02	526,121.63	2,195.29
FHR 4096 PA	1.375%	02/21/20	08/01/27	792	1.490%	73,074.28	72,480.55	418.41	72,898.96	83.73
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	823	1.690%	18,264.31	18,264.31	180.07	18,444.38	23.15
FHS 287 150	1.500%	12/21/17	10/01/27	853	1.840%	35,671.76	34,601.61	811.11	35,412.72	44.59
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	945	1.440%	40,721.01	40,143.60	385.01	40,528.61	42.42
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,066	1.860%	97,660.04	96,836.03	533.18	97,369.21	142.42
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	2,831	2.400%	108,868.61	110,059.36	(496.29)	109,563.07	226.81
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,049	1.180%	182,534.14	183,432.55	(364.75)	183,067.80	456.34
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,049	1.820%	141,193.74	137,840.39	768.29	138,608.68	117.66
FHR 4877 CA	3.000%	05/03/19	04/01/34	3,227	2.960%	300,690.39	274,145.07	1,571.25	275,716.32	250.58
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,114	3.740%	1,766.29	1,829.42	(18.24)	1,811.18	5.89
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,144	1.690%	357,105.56	324,631.27	1,480.77	326,112.04	297.59
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,814	1.550%	378,609.52	347,965.81	1,240.18	349,205.99	315.51
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,514	2.200%	148,100.23	156,106.90	(1,779.16)	154,327.74	308.54
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,306	2.400%	73,444.37	74,844.41	(291.67)	74,552.74	153.01
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,610	2.580%	68,864.67	74,360.40	(1,040.89)	73,319.51	172.16
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,701	1.160%	174,508.31	177,943.94	(635.79)	177,308.15	181.78
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,824	1.830%	111,491.90	115,568.33	(766.50)	114,801.83	185.82
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,706	3.840%	649,472.46	614,284.25	1,150.72	615,434.97	1,894.29
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	446	3.410%	770,000.00	702,617.30	47,259.57	749,876.87	2,376.31
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	446	3.000%	770,000.00	714,521.50	38,762.60	753,284.10	2,376.31
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	620	3.370%	740,000.00	662,492.40	48,207.71	710,700.11	1,893.78
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	634	3.240%	780,000.00	707,608.20	44,689.04	752,297.24	2,143.70
American Express Co	1.650%	06/20/24	11/04/26	522	5.270%	220,000.00	202,474.80	6,740.67	209,215.47	272.25
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	534	5.430%	255,000.00	243,619.35	4,573.83	248,193.18	371.88
American Honda Finance	4.900%	03/14/24	03/12/27	650	4.890%	100,000.00	100,041.00	(15.90)	100,025.10	1,075.28
American Honda Finance	4.900%	03/13/24	03/12/27	650	4.920%	115,000.00	114,936.75	24.72	114,961.47	1,236.57
Hormel Foods	4.800%	08/09/24	03/30/27	668	4.400%	250,000.00	251,990.00	(606.34)	251,383.66	2,033.33
BP Cap Markets America	3.588%	05/17/24	04/14/27	683	4.950%	250,000.00	240,860.00	3,118.88	243,978.88	1,171.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	691	4.150%	400,000.00	371,984.00	9,503.15	381,487.15	683.80
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	720	5.410%	100,000.00	100,000.00	0.00	100,000.00	150.39

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25	
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	741	5.090%	330,000.00	330,000.00	0.00	330,000.00	7,927.24
John Deere Capital	4.900%	06/11/24	06/11/27	741	4.950%	375,000.00	374,535.00	143.94	374,678.94	8,677.08
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	741	5.040%	395,000.00	395,477.95	(146.94)	395,331.01	9,488.67
Analog Devices In	3.450%	09/27/24	06/15/27	745	3.960%	260,000.00	256,586.20	817.74	257,403.94	4,136.17
American Honda Finance	4.900%	07/10/24	07/09/27	769	4.950%	345,000.00	344,554.95	126.07	344,681.02	6,668.08
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	776	4.900%	590,000.00	590,000.00	0.00	590,000.00	10,841.25
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	786	4.600%	250,000.00	249,992.50	2.43	249,994.93	3,993.06
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	786	4.590%	250,000.00	250,090.00	(24.59)	250,065.41	3,993.06
BMW US Capital	4.600%	08/13/24	08/13/27	804	4.600%	185,000.00	184,985.20	4.08	184,989.28	2,553.00
Accenture Capital	3.900%	10/04/24	10/04/27	856	3.950%	70,000.00	69,909.70	18.98	69,928.68	432.25
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	860	4.340%	200,000.00	200,078.00	(15.59)	200,062.41	1,280.83
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	867	4.450%	345,000.00	345,000.00	0.00	345,000.00	1,960.39
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	867	4.450%	425,000.00	424,953.25	9.84	424,963.09	2,414.97
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	898	4.940%	375,000.00	374,587.50	70.52	374,658.02	816.67
UBS AG Stamford Ct	4.864%	01/10/25	01/10/28	954	4.860%	250,000.00	250,000.00	0.00	250,000.00	4,762.67
National Rural Util Corp	4.750%	02/07/25	02/07/28	982	4.770%	100,000.00	99,956.00	4.41	99,960.41	1,504.17
National Rural Util Corp	4.750%	02/07/25	02/07/28	982	4.650%	130,000.00	130,344.50	(35.30)	130,309.20	1,955.42
Eli Lilly & Co	4.550%	02/12/25	02/12/28	987	4.570%	225,000.00	224,856.00	14.14	224,870.14	3,099.69
Hershey Co	4.550%	02/24/25	02/24/28	999	4.570%	105,000.00	104,927.55	6.35	104,933.90	1,287.27
Cisco Systems Inc	4.550%	02/24/25	02/24/28	999	4.560%	170,000.00	169,943.90	5.17	169,949.07	2,084.15
Chevron USA	4.475%	02/26/25	02/26/28	1,001	4.480%	205,000.00	205,000.00	0.00	205,000.00	2,420.85
State Street Corp	4.530%	02/28/25	02/28/28	1,003	4.540%	400,000.00	400,000.00	0.00	400,000.00	4,637.93
Mars Inc	4.600%	03/12/25	03/01/28	1,005	4.600%	95,000.00	94,999.05	0.22	94,999.27	958.97
Mars Inc	4.600%	03/12/25	03/01/28	1,005	4.530%	150,000.00	150,295.50	(21.11)	150,274.39	1,514.17
Johnson & Johnson	4.550%	03/04/25	03/01/28	1,005	4.270%	260,000.00	261,983.80	(156.02)	261,827.78	3,318.97
Paccar Financial	4.550%	03/03/25	03/03/28	1,007	4.570%	385,000.00	384,765.15	18.97	384,784.12	4,282.06
Commonwealth Bk	4.423%	03/14/25	03/14/28	1,018	4.420%	300,000.00	300,000.00	0.00	300,000.00	2,838.09
Citigroup Inc	4.643%	05/07/25	05/07/28	1,072	4.640%	390,000.00	390,000.00	0.00	390,000.00	1,207.18
Cummins Inc	4.250%	05/09/25	05/09/28	1,074	4.280%	25,000.00	24,982.50	0.34	24,982.84	64.93
Astrazeneca Finance LLC	1.750%	05/07/25	05/28/28	1,093	4.260%	200,000.00	185,772.00	289.13	186,061.13	29.17
National Secs Clearing	5.000%	04/23/25	05/30/28	1,095	4.310%	250,000.00	254,195.00	(136.26)	254,058.74	34.72
HSBC USA	4.650%	06/03/25	06/03/28	1,099	4.650%	400,000.00	400,032.00	0.00	400,032.00	-
Bristol-Myers Squibb	4.900%	04/16/25	02/22/29	1,363	4.510%	200,000.00	202,738.00	(83.39)	202,654.61	2,695.00
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	1,367	4.510%	200,000.00	202,340.00	(71.01)	202,268.99	2,559.72
American Express Co	4.731%	04/25/25	04/25/29	1,425	4.730%	220,000.00	220,000.00	0.00	220,000.00	1,040.82
Bank of America Corp	4.623%	05/09/25	05/09/29	1,439	4.620%	390,000.00	390,000.00	0.00	390,000.00	1,101.82
BMW US Capital	5.050%	03/21/25	03/21/30	1,755	5.060%	190,000.00	189,950.60	2.11	189,952.71	1,865.69
State Street Corp	4.834%	04/24/25	04/24/30	1,789	4.830%	95,000.00	95,000.00	0.00	95,000.00	471.99
State Street Corp	4.834%	04/24/25	04/24/30	1,789	4.700%	260,000.00	261,588.60	(29.75)	261,558.85	1,291.75
Walmart	4.350%	04/28/25	04/28/30	1,793	4.390%	145,000.00	144,749.15	4.24	144,753.39	578.19
Toyota Motor Credit Corp	4.800%	05/15/25	05/15/30	1,810	4.830%	195,000.00	194,777.70	2.06	194,779.76	416.00
National Secs Clearing	4.700%	05/20/25	05/20/30	1,815	4.710%	415,000.00	414,742.70	2.57	414,745.27	595.99
Citibank NA	4.914%	05/29/25	05/29/30	1,824	4.910%	250,000.00	250,000.00	0.00	250,000.00	68.25
Weighted Avg Maturity			1,365		3.806%	\$ 54,114,722.27	\$ 52,952,247.34	\$ 395,830.64	\$ 53,348,077.98	\$ 292,460.90

Water Fund L-T Water Capital Reserve (01-121900)

IIIT - Money Market (PFM Asset Management)	4.276%	05/31/25	06/01/25	1	4.276%	351,762.70	351,762.70	0.00	351,762.70	-
US Treasury Notes	4.125%	05/06/25	02/28/27	638	3.880%	100,000.00	100,417.97	(15.73)	100,402.24	1,042.46
US Treasury Notes	4.500%	03/13/25	05/15/27	714	3.960%	275,000.00	278,050.78	(296.42)	277,754.36	571.67
US Treasury Notes	0.625%	01/05/21	12/31/27	944	0.660%	200,000.00	199,476.56	329.79	199,806.35	524.86
US Treasury Notes	3.750%	05/21/25	05/15/28	1,080	3.940%	110,000.00	109,424.22	5.70	109,429.92	190.56
US Treasury Notes	2.875%	04/05/21	05/15/28	1,080	1.420%	300,000.00	329,390.63	(17,170.02)	312,220.61	398.44
US Treasury Notes	1.250%	06/04/21	05/31/28	1,096	1.230%	275,000.00	275,365.23	(208.39)	275,156.84	9.39
US Treasury Notes	1.250%	10/03/24	05/31/28	1,096	3.550%	300,000.00	276,562.50	4,012.01	280,574.51	10.25
US Treasury Notes	1.000%	08/02/21	07/31/28	1,157	0.990%	400,000.00	400,203.13	(111.15)	400,091.98	1,337.02
US Treasury Notes	1.125%	09/02/21	08/31/28	1,188	1.070%	400,000.00	401,359.38	(727.59)	400,631.79	1,137.23
US Treasury Notes	3.125%	05/01/19	11/15/28	1,264	2.470%	150,000.00	158,320.31	(5,304.94)	153,015.37	216.54
US Treasury Notes	1.138%	01/05/22	12/31/28	1,310	1.580%	50,000.00	49,320.31	331.06	49,651.37	288.67
US Treasury Notes	2.625%	06/03/19	02/15/29	1,356	2.120%	100,000.00	104,406.25	(2,721.10)	101,685.15	768.65
US Treasury Notes	2.625%	04/01/19	02/15/29	1,356	2.490%	150,000.00	151,769.53	(1,104.61)	150,664.92	1,152.97
US Treasury Notes	2.750%	06/03/22	05/31/29	1,461	2.950%	250,000.00	246,933.59	1,313.49	248,247.08	18.78
US Treasury Notes	3.250%	07/06/22	06/30/29	1,491	2.870%	500,000.00	511,992.19	(4,987.74)	507,004.45	6,823.20
US Treasury Notes	4.000%	08/23/24	10/31/29	1,614	3.750%	550,000.00	556,359.38	(871.14)	555,488.24	1,913.04
US Treasury Notes	4.000%	03/05/24	10/31/29	1,614	4.290%	600,000.00	591,398.44	1,886.01	593,284.45	2,086.96
US Treasury Notes	1.750%	02/03/20	11/15/29	1,629	1.560%	250,000.00	254,355.47	(2,369.83)	251,985.64	202.11
US Treasury Notes	3.500%	02/02/23	01/31/30	1,706	3.590%	350,000.00	348,044.92	650.42	348,695.34	4,094.61
US Treasury Notes	1.500%	03/04/22	02/15/30	1,721	1.820%	500,000.00	488,164.06	4,828.09	492,992.15	2,196.13
US Treasury Notes	3.625%	08/02/24	03/31/30	1,765	3.940%	600,000.00	590,460.94	1,272.06	591,733.00	3,684.43
US Treasury Notes	0.625%	06/29/20	05/15/30	1,810	0.650%	250,000.00	249,414.06	292.00	249,706.06	72.18
US Treasury Notes	0.625%	11/03/21	08/15/30	1,902	1.500%	250,000.00	232,148.44	7,266.46	239,414.90	457.53
US Treasury Notes	4.125%	02/06/24	08/31/30	1,918	3.870%	150,000.00	152,238.28	(448.96)	151,789.32	1,563.69
US Treasury Notes	4.125%	10/29/24	08/31/30	1,918	4.130%	150,000.00	149,929.69	6.52	149,936.21	1,563.69
US Treasury Notes	4.125%	11/05/24	08/31/30	1,918	4.220%	625,000.00	621,777.34	283.10	622,060.44	6,515.37

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25
US Treasury Notes	4.625%	09/03/24	09/30/30	1,948	3.750%	675,000.00	706,851.56	(3,522.36)	703,329.20	5,288.42
US Treasury Notes	0.875%	12/11/20	11/15/30	1,994	0.880%	200,000.00	199,867.19	59.75	199,926.94	80.84
US Treasury Notes	3.750%	01/04/24	12/31/30	2,040	3.960%	600,000.00	592,242.19	1,398.77	593,640.96	9,447.51
US Treasury Notes	1.250%	11/03/21	08/15/31	2,267	1.540%	250,000.00	243,369.14	2,423.21	245,792.35	915.06
US Treasury Notes	3.750%	12/30/24	08/31/31	2,283	4.510%	190,000.00	181,746.88	449.73	182,196.61	1,800.61
US Treasury Notes	1.375%	02/22/22	11/15/31	2,359	1.940%	450,000.00	427,517.58	7,561.64	435,079.22	285.84
US Treasury Notes	2.875%	06/03/22	05/15/32	2,541	2.910%	100,000.00	99,714.84	85.85	99,800.69	132.81
US Treasury Notes	2.750%	01/04/24	08/15/32	2,633	3.990%	875,000.00	796,796.88	12,776.98	809,573.86	7,045.93
US Treasury Notes	4.125%	12/29/22	11/15/32	2,725	3.850%	200,000.00	204,539.06	(1,113.07)	203,425.99	381.11
US Treasury Notes	4.500%	03/04/25	11/15/33	3,090	4.220%	240,000.00	244,762.50	(109.89)	244,652.61	498.91
US Treasury Notes	4.250%	04/03/25	11/15/34	3,455	4.150%	200,000.00	201,515.63	(19.35)	201,496.28	392.66
US Treasury Notes	4.250%	02/06/25	11/15/34	3,455	4.550%	270,000.00	263,714.06	163.33	263,877.39	530.10
FL ST Board of Admin Txbl Rev	1.258%	09/16/20	07/01/25	31	1.260%	115,000.00	115,000.00	0.00	115,000.00	602.79
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	653	2.890%	55,000.00	55,000.00	0.00	55,000.00	335.33
NYC Transitional	4.930%	05/29/25	05/01/31	2,161	4.930%	150,000.00	150,000.00	0.00	150,000.00	41.08
New York H	5.171%	04/29/25	02/01/32	2,437	5.170%	300,000.00	300,000.00	0.00	300,000.00	1,378.93
Oregon St B	4.891%	04/29/25	05/01/32	2,527	4.890%	75,000.00	75,000.00	0.00	75,000.00	326.07
NYC Transitional	5.030%	05/29/25	05/01/32	2,527	5.030%	150,000.00	150,000.00	0.00	150,000.00	41.92
FR ZT1267	2.500%	08/21/19	05/01/28	1,066	2.320%	11,397.65	11,556.15	(104.49)	11,451.66	23.75
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,127	2.720%	16,435.39	16,853.98	(295.74)	16,558.24	41.09
FG J32374	2.500%	02/17/22	11/01/28	1,250	2.220%	35,927.35	36,556.07	(306.59)	36,249.48	74.85
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,370	3.630%	7,224.36	7,446.73	(137.67)	7,309.06	24.08
FNMA Pool #A54197	3.500%	07/16/15	01/01/30	1,676	3.000%	8,319.42	8,808.19	(332.30)	8,475.89	24.26
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,888	2.630%	10,708.80	11,178.99	(300.35)	10,878.64	26.77
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,980	2.960%	11,700.22	12,458.90	(477.07)	11,981.83	34.13
FR Z57331	3.000%	02/13/20	12/01/30	2,010	2.600%	33,937.63	35,220.89	(625.04)	34,595.85	84.84
FN FM1082	3.000%	08/19/19	09/01/31	2,284	2.720%	21,194.72	21,807.37	(292.68)	21,514.69	52.99
FG G16635	3.000%	04/18/19	02/01/32	2,437	2.930%	27,338.10	27,554.86	(103.30)	27,451.56	68.35
FN F52986	4.000%	10/21/22	10/01/32	2,680	4.370%	79,220.34	76,868.48	613.41	77,481.89	264.07
FN BM5462	3.000%	06/21/19	11/01/32	2,711	2.800%	32,392.91	33,126.82	(324.56)	32,802.26	80.98
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,803	3.730%	8,591.17	8,850.22	(122.98)	8,727.24	28.64
FN CA1455	4.000%	12/20/18	03/01/33	2,831	3.760%	23,157.89	23,760.35	(272.25)	23,488.10	77.19
FN BM5830	3.500%	06/05/19	04/01/34	3,227	3.180%	32,941.08	34,176.37	(495.08)	33,681.29	96.08
FN FM0047	3.000%	06/17/21	12/01/34	3,471	2.450%	47,948.83	50,983.09	(887.59)	50,095.50	119.87
FR S80759	4.500%	10/18/22	03/01/35	3,561	4.630%	64,288.38	63,484.77	169.26	63,654.03	241.08
FR S80364	3.500%	06/21/21	06/01/35	3,653	2.830%	43,825.23	47,221.68	(954.24)	46,267.44	127.82
FR S80666	4.000%	05/17/22	06/01/35	3,653	3.750%	87,678.71	89,980.27	(533.68)	89,446.59	292.26
FN FM3701	2.500%	07/27/20	07/01/35	3,683	2.040%	40,552.20	42,928.31	(767.08)	42,161.23	84.48
FR S80361	3.000%	03/20/23	07/01/35	3,683	3.530%	83,592.65	79,217.09	778.65	79,995.74	208.98
FN FM5714	4.000%	03/19/21	11/01/35	3,806	3.230%	30,957.61	33,724.44	(789.17)	32,935.27	103.19
FR S81478	5.000%	04/10/25	02/01/40	5,359	4.960%	270,539.28	271,765.17	(7.58)	271,757.59	1,127.25
FN FM8086	3.500%	10/15/21	07/01/51	9,527	3.090%	132,812.17	143,291.88	(1,268.13)	142,023.75	387.37
FHMS K737 A1	2.116%	01/22/20	06/01/26	366	2.030%	13,097.11	13,162.52	(54.51)	13,108.01	23.09
FHMS K058 A2	2.653%	04/12/23	08/01/26	427	4.020%	240,000.00	229,893.75	6,407.01	236,300.76	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	519	4.310%	164,022.40	158,973.58	2,910.78	161,884.36	457.49
FHMS K063 A2	3.430%	05/24/23	01/01/27	580	4.340%	245,000.00	237,583.01	4,081.87	241,664.88	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	670	4.440%	265,000.00	253,934.18	5,628.30	259,562.48	716.16
FHMS K070 A2	3.303%	07/05/24	11/01/27	884	4.930%	275,000.00	261,325.20	3,417.38	264,742.58	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,097	3.400%	103,533.03	103,531.75	0.62	103,532.37	293.34
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,127	4.580%	243,574.60	239,445.24	1,519.16	240,964.40	848.76
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,158	5.260%	250,000.00	244,516.00	1,669.54	246,185.54	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,158	4.990%	255,000.00	251,227.79	1,198.83	252,426.62	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,189	5.600%	190,000.00	183,942.23	1,708.31	185,650.54	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,189	5.070%	250,000.00	247,011.75	885.54	247,897.29	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,219	5.140%	90,000.00	89,739.81	73.57	89,813.38	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,243	4.930%	140,000.00	139,597.78	111.76	139,709.54	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,250	4.780%	119,497.45	111,556.02	3,377.47	114,933.49	298.74
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,250	4.260%	130,000.00	131,213.94	(325.36)	130,888.58	541.67
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,250	4.460%	208,215.91	208,215.49	0.16	208,215.65	773.00
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,280	4.380%	169,451.19	169,448.30	1.18	169,449.48	618.07
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,280	4.960%	265,000.00	260,859.38	816.30	261,675.68	1,009.65
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,335	4.560%	100,898.60	100,895.44	1.22	100,896.66	383.25
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,311	4.910%	109,306.54	106,077.75	1,054.20	107,131.95	390.22
FHMS K749 A2	2.120%	04/15/25	03/01/29	1,370	4.200%	200,000.00	184,835.94	451.13	185,287.07	353.33
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,431	4.800%	260,000.00	259,999.22	0.78	260,000.00	1,040.65
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,492	3.900%	122,706.22	122,701.55	1.85	122,703.40	399.00
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,492	4.330%	240,000.00	242,244.96	(327.69)	241,917.27	908.60
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,492	4.550%	270,000.00	245,552.34	3,844.74	249,397.08	564.30
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,554	4.340%	160,000.00	163,197.92	(366.11)	162,831.81	638.80
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,857	3.340%	242,438.92	208,970.98	5,650.57	214,621.55	180.21

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,919	5.010%	183,002.73	182,997.42	1.41	182,998.83	763.58
FHR 4096 PA	1.375%	02/21/20	08/01/27	792	1.490%	18,950.47	18,796.49	108.51	18,905.00	21.71
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	945	1.440%	10,504.00	10,355.05	99.32	10,454.37	10.94
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,066	1.860%	24,942.64	24,732.19	136.17	24,868.36	36.37
Fannie Mae	2.500%	10/25/19	03/01/33	2,831	2.400%	27,737.26	28,040.64	(126.44)	27,914.20	57.79
Freddie Mac	3.000%	05/03/19	04/01/34	3,227	2.960%	33,698.62	33,864.48	(67.34)	33,797.14	84.25
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,049	1.180%	43,142.54	42,117.88	234.76	42,352.64	35.95
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,049	1.820%	183,028.93	166,870.90	956.42	167,827.32	152.52
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,114	3.740%	388.62	402.51	(4.02)	398.49	1.30
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,144	1.690%	187,055.29	170,044.95	775.64	170,820.59	155.88
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,814	1.550%	199,746.03	183,579.08	654.29	184,233.37	166.46
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,306	2.400%	18,818.46	19,177.18	(74.73)	19,102.45	39.21
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,824	1.830%	28,107.15	29,134.82	(193.24)	28,941.58	46.85
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,706	3.840%	226,434.03	214,165.91	401.19	214,567.10	660.43
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	620	3.370%	245,000.00	219,338.70	15,960.66	235,299.36	627.00
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	634	3.240%	255,000.00	231,333.45	14,609.88	245,943.33	700.83
Fannie Mae Notes	0.750%	10/07/20	10/08/27	860	0.770%	210,000.00	209,699.70	199.33	209,899.03	231.88
Fannie Mae Notes	0.875%	08/05/20	08/05/30	1,892	0.930%	100,000.00	99,485.00	248.27	99,733.27	281.94
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,568	3.120%	230,000.00	237,378.40	(2,114.06)	235,264.34	3,801.39
American Express Co	1.650%	06/20/24	11/04/26	522	5.270%	120,000.00	110,440.80	3,676.73	114,117.53	148.50
National Rural Coop	5.600%	11/13/23	11/13/26	531	5.400%	100,000.00	100,560.00	(278.11)	100,281.89	280.00
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	534	5.430%	135,000.00	128,974.95	2,421.44	131,396.39	196.88
Hormel Foods	4.800%	08/09/24	03/30/27	668	4.400%	130,000.00	131,034.80	(315.30)	130,719.50	1,057.33
BMW US Capital	4.900%	04/02/24	04/02/27	671	4.940%	95,000.00	94,886.95	42.07	94,929.02	762.90
BP Cap Markets America	3.588%	05/17/24	04/14/27	683	4.950%	135,000.00	130,064.40	1,684.20	131,748.60	632.39
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	720	5.410%	50,000.00	50,000.00	0.00	50,000.00	75.19
John Deere	4.900%	04/17/25	06/11/27	741	4.310%	200,000.00	202,380.00	(128.66)	202,251.34	4,627.78
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	741	5.040%	400,000.00	400,484.00	(148.80)	400,335.20	9,608.78
Analog Devices Inc	3.450%	09/27/24	06/15/27	745	3.960%	135,000.00	133,227.45	424.60	133,652.05	2,147.63
American Honda Finance	4.900%	07/10/24	07/09/27	769	4.950%	185,000.00	184,761.35	67.60	184,828.95	3,575.64
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	776	4.900%	310,000.00	310,000.00	0.00	310,000.00	5,696.25
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	786	4.600%	130,000.00	129,996.10	1.27	129,997.37	2,076.39
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	786	4.590%	130,000.00	130,046.80	(12.79)	130,034.01	2,076.39
Accenture Capital	3.900%	10/04/24	10/04/27	856	3.950%	35,000.00	34,954.85	9.49	34,964.34	216.13
Toyota Motor Credit Corp	4.350%	10/10/24	10/08/27	860	4.360%	5,000.00	4,998.05	0.40	4,998.45	32.02
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	860	4.340%	100,000.00	100,039.00	(7.80)	100,031.20	640.42
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	867	4.450%	400,000.00	399,956.00	9.26	399,965.26	2,272.91
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	898	4.940%	200,000.00	199,780.00	37.61	199,817.61	435.56
National Rural Util Corp	4.750%	02/07/25	02/07/28	982	4.650%	55,000.00	54,975.80	2.43	54,978.23	827.29
Eli Lilly & Co	4.550%	02/12/25	02/12/28	987	4.570%	120,000.00	119,923.20	7.54	119,930.74	1,653.17
Hershey Co	4.550%	02/24/25	02/24/28	999	4.570%	55,000.00	54,962.05	3.32	54,965.37	674.28
Cisco Systems Inc	4.550%	02/24/25	02/24/28	999	4.560%	85,000.00	84,971.95	2.58	84,974.53	1,042.08
Chevron USA	4.475%	02/26/25	02/26/28	1,001	4.480%	175,000.00	175,000.00	0.00	175,000.00	2,066.58
State Street Corp	4.530%	02/28/25	02/28/28	1,003	4.540%	205,000.00	205,000.00	0.00	205,000.00	2,376.94
Mars Inc	4.600%	03/12/25	03/01/28	1,005	4.600%	50,000.00	49,999.50	0.12	49,999.62	504.72
Mars Inc	4.600%	03/12/25	03/01/28	1,005	4.530%	80,000.00	80,157.60	(11.26)	80,146.34	807.56
Paccar Financial	4.550%	03/03/25	03/03/28	1,007	4.570%	200,000.00	199,878.00	9.85	199,887.85	2,224.44
Commonwealth Bk	4.423%	03/14/25	03/14/28	1,018	4.420%	250,000.00	250,000.00	0.00	250,000.00	2,365.08
Citigroup Inc	4.643%	05/07/25	05/07/28	1,072	4.640%	200,000.00	200,000.00	0.00	200,000.00	619.07
Astrazeneca Finance LLC	1.750%	05/07/25	05/28/28	1,093	4.260%	100,000.00	92,886.00	144.56	93,030.56	14.58
HSBC USA	4.650%	06/03/25	06/03/28	1,099	4.650%	200,000.00	200,016.00	0.00	200,016.00	-
Bristol-Myers Squibb	4.900%	04/16/25	02/22/29	1,363	4.510%	100,000.00	101,369.00	(41.69)	101,327.31	1,347.50
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	1,367	4.510%	110,000.00	111,287.00	(39.06)	111,247.94	1,407.85
American Express Co	4.731%	04/25/25	04/25/29	1,425	4.730%	115,000.00	115,000.00	0.00	115,000.00	544.07
Bank of America Corp	4.623%	05/09/25	05/09/29	1,439	4.620%	200,000.00	200,000.00	0.00	200,000.00	565.03
BMW US Capital	5.050%	03/21/25	03/21/30	1,755	5.060%	95,000.00	94,975.30	1.06	94,976.36	932.85
State Street Corp	4.834%	04/24/25	04/24/30	1,789	4.830%	50,000.00	50,000.00	0.00	50,000.00	248.41
State Street Corp	4.834%	04/24/25	04/24/30	1,789	4.700%	140,000.00	140,855.40	(16.02)	140,839.38	695.56
Walmart	4.350%	04/28/25	04/28/30	1,793	4.390%	75,000.00	74,870.25	2.19	74,872.44	299.06
Toyota Motor Credit Corp	4.800%	05/15/25	05/15/30	1,810	4.830%	95,000.00	94,891.70	1.00	94,892.70	202.67
National Secs Clearing	4.700%	05/20/25	05/20/30	1,815	4.710%	250,000.00	249,845.00	1.55	249,846.55	359.03
Citibank NA	4.914%	05/29/25	05/29/30	1,824	4.910%	250,000.00	250,000.00	0.00	250,000.00	68.25
Cummins Inc	4.700%	05/09/25	02/15/31	2,086	4.700%	200,000.00	199,926.00	0.76	199,926.76	574.44
Automatic Data Processing	4.750%	05/02/25	05/08/32	2,534	4.780%	210,000.00	209,666.10	3.72	209,669.82	637.29
Weighted Avg Maturity			1,735		3.751%	\$ 28,651,743.53	\$ 28,303,714.80	\$ 81,557.91	\$ 28,385,272.71	\$ 156,670.78

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	4.276%	05/31/25	06/01/25	1	4.276%	518,345.60	518,345.60	0.00	518,345.60	-
US Treasury Notes	4.250%	02/05/24	01/31/26	245	4.390%	200,000.00	199,468.75	348.40	199,817.15	2,841.16
US Treasury Notes	2.375%	10/11/24	04/30/26	334	4.050%	240,000.00	233,990.63	2,435.89	236,426.52	495.65
US Treasury Notes	0.750%	05/05/23	04/30/26	334	3.830%	1,750,000.00	1,599,062.50	104,867.67	1,703,930.17	1,141.30
US Treasury Notes	1.500%	08/02/24	08/15/26	441	4.250%	200,000.00	189,382.81	4,217.37	193,600.18	878.45
US Treasury Notes	4.375%	02/06/24	08/15/26	441	4.040%	465,000.00	468,741.80	(1,954.19)	466,787.61	5,957.01
US Treasury Notes	1.500%	09/30/24	08/15/26	441	3.580%	1,800,000.00	1,732,710.94	23,476.02	1,756,186.96	7,906.08
US Treasury Notes	3.500%	10/03/24	09/30/26	487	3.620%	2,200,000.00	2,194,757.81	1,703.73	2,196,461.54	13,043.72
US Treasury Notes	4.125%	03/13/25	10/31/26	518	4.050%	390,000.00	390,472.27	(61.39)	390,410.88	1,398.91
US Treasury Notes	1.125%	10/29/24	10/31/26	518	4.110%	1,200,000.00	1,131,609.38	19,648.31	1,151,257.69	1,173.91
US Treasury Notes	1.250%	09/03/24	11/30/26	548	3.840%	2,500,000.00	2,362,109.38	44,398.78	2,406,508.16	85.38
US Treasury Notes	4.000%	09/03/24	11/30/26	548	3.840%	245,000.00	243,832.42	168.86	244,001.28	3,708.84
US Treasury Notes	4.000%	12/05/24	01/15/27	594	4.220%	4,000,000.00	3,982,187.50	3,999.56	3,986,187.06	60,552.49
US Treasury Notes	4.125%	12/04/24	02/15/27	625	4.190%	120,000.00	119,835.94	35.55	119,871.49	1,449.45
US Treasury Notes	2.250%	11/05/24	02/15/27	625	4.180%	1,875,000.00	1,796,923.83	18,869.76	1,815,793.59	12,353.25
US Treasury Notes	4.125%	05/06/25	02/28/27	638	3.880%	510,000.00	512,131.64	(80.19)	512,051.45	5,316.54
US Treasury Notes	4.250%	01/07/25	03/15/27	653	4.220%	2,075,000.00	2,076,053.71	(184.05)	2,075,869.66	18,691.92
US Treasury Notes	4.500%	03/13/25	05/15/27	714	3.960%	500,000.00	505,546.88	(538.95)	505,007.93	1,039.40
US Treasury Notes	4.500%	02/07/25	05/15/27	714	4.260%	1,600,000.00	1,608,250.00	(1,092.47)	1,607,157.53	3,326.09
US Treasury Notes	3.500%	03/04/25	01/31/28	975	4.020%	225,000.00	221,809.57	256.17	222,065.74	2,632.25
US Treasury Notes	4.000%	04/22/25	02/29/28	1,004	3.780%	250,000.00	251,474.61	(53.36)	251,421.25	2,527.17
US Treasury Notes	1.125%	04/03/25	02/29/28	1,004	3.840%	400,000.00	370,421.88	1,552.34	371,974.22	1,137.23
US Treasury Notes	3.750%	04/29/25	04/15/28	1,050	3.730%	175,000.00	175,102.54	(2.89)	175,099.65	842.73
US Treasury Notes	3.500%	05/13/25	04/30/28	1,065	4.010%	700,000.00	690,074.22	164.80	690,239.02	2,130.43
US Treasury Notes	3.750%	05/21/25	05/15/28	1,080	3.940%	200,000.00	198,953.13	10.35	198,963.48	346.47
Conneticut St Txbi	5.050%	06/22/23	05/15/26	349	4.550%	90,000.00	91,206.90	(808.84)	90,398.06	202.00
New York H	4.669%	04/29/25	02/01/28	976	4.670%	125,000.00	125,000.00	0.00	125,000.00	518.78
NYC Transitional	4.487%	05/29/25	05/01/28	1,066	4.490%	125,000.00	125,000.00	0.00	125,000.00	31.16
Oregon St B	4.368%	04/29/25	05/01/28	1,066	4.370%	145,000.00	145,000.00	0.00	145,000.00	562.99
FN AL2092	3.000%	03/06/18	07/01/27	761	2.980%	26,313.67	26,346.57	(25.34)	26,321.23	65.78
Fannie Mae Pool	3.500%	04/05/18	02/01/28	976	3.230%	49,033.44	50,152.02	(809.40)	49,342.62	143.01
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,005	3.230%	26,007.79	26,601.09	(425.72)	26,175.37	75.86
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,036	3.240%	32,289.37	32,995.69	(502.62)	32,493.07	94.18
FR ZT1267	2.500%	08/21/19	05/01/28	1,066	2.320%	29,918.78	30,334.84	(274.29)	30,060.55	62.33
FN CA1940	4.000%	07/11/18	06/01/28	1,097	3.640%	35,921.61	36,988.03	(737.83)	36,250.20	119.74
FG J32374	2.500%	02/17/22	11/01/28	1,250	2.220%	106,557.29	108,422.04	(909.33)	107,512.71	221.99
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,370	3.630%	20,125.00	20,744.47	(383.50)	20,360.97	67.08
FN FS2986	4.000%	10/21/22	10/01/32	2,680	4.370%	221,816.97	215,231.78	1,717.55	216,949.33	739.39
FR SB0364	3.500%	06/21/21	06/01/35	3,653	2.830%	131,475.63	141,664.99	(2,862.73)	138,802.26	383.47
FHMS K058 A2	2.653%	04/12/23	08/01/26	427	4.020%	675,000.00	646,576.17	18,019.72	664,595.89	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	458	5.050%	338,117.90	315,479.85	11,312.82	326,792.67	549.46
FHMS K061 A2	3.347%	05/24/23	11/01/26	519	4.310%	453,473.72	439,515.22	8,047.44	447,562.66	1,264.81
FHMS K063 A2	3.430%	05/24/23	01/01/27	580	4.340%	675,000.00	654,565.43	11,245.97	665,811.40	1,929.38
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	700	4.920%	296,481.04	281,900.19	4,109.17	286,009.36	756.27
FHMS K066 A2	3.117%	08/15/24	06/01/27	731	4.170%	500,000.00	485,722.66	3,772.23	489,494.89	1,298.75
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	761	4.320%	505,000.00	487,325.00	2,928.94	490,253.94	1,223.64
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	853	3.910%	475,312.27	448,353.15	9,377.94	457,731.09	914.18
FHMS K070 A2	3.303%	07/05/24	11/01/27	884	4.890%	500,000.00	475,136.72	6,213.43	481,350.15	1,376.25
FHMS K071 A2	3.286%	03/31/25	11/01/27	884	4.360%	500,000.00	486,914.06	400.21	487,314.27	1,369.17
FHMS K072 A2	3.444%	04/11/25	12/01/27	914	4.200%	465,000.00	455,936.13	438.21	456,374.34	1,334.55
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	945	4.070%	501,128.26	486,916.58	704.64	487,621.22	1,213.51
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,000	4.610%	623,115.94	623,102.84	5.31	623,108.15	2,394.84
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,066	5.010%	638,949.91	629,394.43	3,217.27	632,611.70	2,475.93
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	1,097	5.000%	472,913.73	469,034.35	1,061.73	470,096.08	1,882.59
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,127	4.580%	616,100.46	605,655.63	3,842.58	609,498.21	2,146.87
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,584	3.410%	682,703.53	602,272.51	0.00	602,272.51	589.40
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,584	3.710%	733,982.77	664,111.04	13,187.34	677,298.38	1,090.58
FHR 4096 PA	1.375%	02/21/20	08/01/27	792	1.490%	49,242.61	48,842.52	281.95	49,124.47	56.42
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	823	1.690%	12,681.15	12,505.80	123.29	12,629.09	15.85

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25		
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,066	1.860%	66,961.36	66,396.37	365.58	66,761.95	97.65	
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,049	1.180%	128,120.24	125,077.39	697.15	125,774.54	106.77	
FHR 5050 XL	1.000%	07/16/24	07/01/36	4,049	1.820%	287,616.89	262,225.71	1,502.94	263,728.65	239.68	
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,114	3.740%	1,201.11	1,244.04	(12.41)	1,231.63	4.00	
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,144	1.690%	340,100.53	309,172.64	1,410.25	310,582.89	283.42	
FHR 5277 CA	2.500%	04/08/24	12/01/39	5,297	3.140%	326,667.30	300,559.44	1,906.05	302,465.49	680.56	
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,814	1.550%	359,542.85	330,442.36	1,177.72	331,620.08	299.62	
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,306	2.400%	49,398.54	50,340.19	(196.17)	50,144.02	102.91	
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	446	3.410%	705,000.00	643,305.45	43,270.12	686,575.57	2,175.71	
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	578	4.060%	975,000.00	895,118.25	42,502.86	937,621.11	3,717.19	
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	620	3.370%	675,000.00	604,300.50	43,973.25	648,273.75	1,727.44	
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	634	3.240%	710,000.00	644,104.90	40,678.49	684,783.39	1,951.32	
National Rural Coop	1.000%	04/01/24	06/15/26	380	4.970%	255,000.00	234,087.45	11,062.05	245,149.50	1,175.83	
Walt Disney Notes	1.850%	06/17/24	07/30/26	425	5.090%	200,000.00	187,132.00	5,636.94	192,768.94	1,243.61	
American Express Co	1.650%	06/20/24	11/04/26	522	5.270%	200,000.00	184,068.00	6,127.88	190,195.88	247.50	
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	534	5.430%	240,000.00	229,288.80	4,304.78	233,593.58	350.00	
American Honda Finance	4.900%	03/14/24	03/12/27	650	4.890%	85,000.00	84,953.25	18.27	84,971.52	913.99	
American Honda Finance	4.900%	03/13/24	03/12/27	650	4.920%	90,000.00	90,036.90	(14.31)	90,022.59	967.75	
Hormel Foods	4.800%	08/09/24	03/30/27	668	4.400%	230,000.00	231,830.80	(557.84)	231,272.96	1,870.67	
BMW US Capital	4.900%	04/02/24	04/02/27	671	4.940%	200,000.00	199,762.00	88.56	199,850.56	1,606.11	
BP Cap Markets America	3.588%	05/17/24	04/14/27	683	4.950%	250,000.00	240,860.00	3,118.88	243,978.88	1,171.08	
JP Morgan Chase	1.158%	05/20/24	04/22/27	691	4.150%	380,000.00	353,384.80	9,027.99	362,412.79	649.61	
Toyota Motor Credit Corp	4.500%	05/15/25	05/14/27	713	4.520%	160,000.00	159,928.00	1.60	159,929.60	320.00	
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	720	5.410%	90,000.00	90,000.00	0.00	90,000.00	135.35	
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	741	5.090%	315,000.00	315,000.00	0.00	315,000.00	7,566.91	
John Deere Capital	4.900%	06/11/24	06/11/27	741	4.950%	350,000.00	349,566.00	134.34	349,700.34	8,098.61	
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	741	5.040%	385,000.00	385,465.85	(143.22)	385,322.63	9,248.45	
Analog Devices Inc	3.450%	09/27/24	06/15/27	745	3.960%	245,000.00	241,783.15	770.56	242,553.71	3,897.54	
American Honda Finance	4.900%	07/10/24	07/09/27	769	4.950%	325,000.00	324,580.75	118.76	324,699.51	6,281.53	
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	776	4.900%	280,000.00	280,000.00	0.00	280,000.00	5,145.00	
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	786	4.590%	235,000.00	235,084.60	(23.11)	235,061.49	3,753.47	
Accenture Capital	3.900%	10/04/24	10/04/27	856	3.950%	70,000.00	69,909.70	18.98	69,928.68	432.25	
Toyota Motor Credit Corp	4.500%	10/10/24	10/08/27	860	4.340%	80,000.00	80,031.20	(6.24)	80,024.96	512.33	
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	867	4.450%	330,000.00	330,000.00	0.00	330,000.00	1,875.15	
Morgan Stanley Bank	4.447%	10/18/24	10/15/27	867	4.450%	405,000.00	404,955.45	9.38	404,964.83	2,301.32	
Mercedes-Benz Fin	4.900%	11/15/24	11/15/27	898	4.940%	360,000.00	359,604.00	67.70	359,671.70	784.00	
National Rural Util Corp	4.750%	02/07/25	02/07/28	982	4.650%	95,000.00	94,958.20	4.19	94,962.39	1,428.96	
Eli Lilly & Co	4.550%	02/12/25	02/12/28	987	4.570%	220,000.00	219,859.20	13.82	219,873.02	3,030.81	
Hershey Co	4.550%	02/24/25	02/24/28	999	4.570%	100,000.00	99,931.00	6.05	99,937.05	1,225.97	
Cisco Systems Inc	4.550%	02/24/25	02/24/28	999	4.560%	195,000.00	194,935.65	5.93	194,941.58	2,390.65	
Chevron USA	4.475%	02/26/25	02/26/28	1,001	4.480%	430,000.00	430,000.00	0.00	430,000.00	5,077.88	
State Street Corp	4.530%	02/28/25	02/28/28	1,003	4.540%	615,000.00	615,000.00	0.00	615,000.00	7,130.82	
Mars Inc	4.600%	03/12/25	03/01/28	1,005	4.600%	90,000.00	89,999.10	0.21	89,999.31	908.50	
Mars Inc	4.600%	03/12/25	03/01/28	1,005	4.530%	150,000.00	150,295.50	(21.11)	150,274.39	1,514.17	
Johnson & Johnson	4.550%	03/04/25	03/01/28	1,005	4.270%	250,000.00	251,907.50	(150.02)	251,757.48	3,191.32	
Paccar Financial	4.550%	03/03/25	03/03/28	1,007	4.570%	370,000.00	369,774.30	18.23	369,792.53	4,115.22	
Commonwealth Bk	4.423%	03/14/25	03/14/28	1,018	4.420%	285,000.00	285,000.00	0.00	285,000.00	2,696.19	
BMW US Capital	4.750%	03/21/25	03/21/28	1,025	4.770%	295,000.00	294,852.50	9.65	294,862.15	2,724.65	
Citigroup Inc	4.643%	05/07/25	05/07/28	1,072	4.640%	370,000.00	370,000.00	0.00	370,000.00	1,145.27	
Cummins Inc	4.250%	05/09/25	05/09/28	1,074	4.280%	25,000.00	24,982.50	0.34	24,982.84	64.93	
Astrazeneca Finance LLC	1.750%	05/07/25	05/28/28	1,093	4.260%	400,000.00	371,544.00	578.25	372,122.25	58.33	
National Secs Clearing	5.000%	04/23/25	05/30/28	1,095	4.310%	250,000.00	254,195.00	(136.26)	254,058.74	34.72	
National Secs Clearing	5.000%	05/23/25	05/30/28	1,095	4.330%	480,000.00	487,545.60	(51.95)	487,493.65	66.67	
HSBC USA	4.650%	06/03/25	06/03/28	1,099	4.650%	375,000.00	375,030.00	0.00	375,030.00	-	
American Express Co	4.731%	04/25/25	04/25/29	1,425	4.730%	210,000.00	210,000.00	0.00	210,000.00	993.51	
Bank of America Corp	4.623%	05/09/25	05/09/29	1,439	4.620%	370,000.00	370,000.00	0.00	370,000.00	1,045.31	
Weighted Avg Maturity			870			4.118%	\$ 51,176,617.26	\$ 49,721,608.43	\$ 531,769.32	\$ 50,253,377.75	\$ 290,416.56
TOTAL ALL FUNDS						3.899%	\$ 148,059,583.15	\$ 144,966,477.32	1,091,445.38	\$ 146,057,922.70	\$ 739,548.24
Less: Net Unsettled Trades										(975,078.00)	
May 31, 2025										\$ 145,082,844.70	
90 DAY US TREASURY YIELD					4.36%						
3 month US Treasury Bill Index					4.15%						
0-3 Year US Treasury Index					3.98%						
1-3 Year US Treasury Index					3.96%						
1-5 Year US Treasury Index					3.94%						
1-10 Year US Treasury Index					3.99%						

May 31, 2025

DuPAGE WATER COMMISSION
WATERLINK INVESTMENTS
(Unaudited)
May 31, 2025

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/25
Waterlink (01-122500)										
IIIT - Money Market	4.276%	05/31/25	06/01/25	1	4.276%	4,214,268.41	4,214,268.41	0.00	4,214,268.41	-
Sheffield Receivables	0.000%	04/24/25	06/18/25	18	4.410%	4,200,000.00	4,171,702.50	19,551.00	4,191,253.50	-
Atlantic Asset Sec	0.000%	04/25/25	07/01/25	31	4.400%	4,200,000.00	4,165,606.67	18,993.33	4,184,600.00	-
Sumitomo Mitsui Trust	0.000%	04/25/25	07/22/25	52	4.420%	4,200,000.00	4,154,621.34	19,079.66	4,173,701.00	-
MUFG Bank LTD	0.000%	04/25/25	07/24/25	54	4.410%	4,180,000.00	4,133,915.50	18,945.85	4,152,861.35	-
Cabot Trail Funding LLC	0.000%	05/30/25	08/22/25	83	4.370%	4,245,000.00	4,201,715.15	1,030.59	4,202,745.74	-
Mont Blanc Capital	0.000%	06/02/25	08/29/25	90	4.400%	4,245,000.00	4,199,342.67	0.00	4,199,342.67	-
Weighted Avg Maturity					47	4.384%	\$29,484,268.41	\$29,241,172.24	\$ 77,600.43	\$ 29,318,772.67
Less: Net Unsettled Trades									(4,199,342.67)	\$ -
									<u>\$ 25,119,430.00</u>	

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2025 to May 31, 2025

	<u>Operating</u>	<u>Waterlink</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 8,856,428	\$ -
Cash payments to suppliers	(11,387,508)	-
Cash payments to employees	(346,536)	-
Net cash from operating activities	(2,877,616)	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from sales taxes	20,950	-
Cash received/paid from long term loans	36,196	-
Cash payments for net pension activity	0	-
Net cash from noncapital financing activities	57,146	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest paid	0	-
Principal paid	0	-
Escrow activity	0	(607,009)
Construction and purchase of capital assets	(22,784)	-
Net cash from capital and related financing activities	(22,784)	(607,009)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	503,192	-
Net cash from investing activities	503,192	-
Net Increase (Decrease) in cash and investments	(2,340,062)	(607,009)
CASH AND INVESTMENTS, MAY 1, 2025	149,768,536	35,673,160
CASH AND INVESTMENTS, MAY 31, 2025	\$ <u>147,428,474</u>	\$ <u>35,066,151</u>

May 31, 2025
TREASURER'S REPORT
DPWC MONTHLY CASH/OPERATING REPORT

	5/31/2025		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS - DWC FUNDS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 52,580,083 120	\$ 52,948,046 121	\$ 367,963
B. Capital Reserve (3)	\$ 23,950,000	\$ 48,943,773	\$ 24,993,773
C. Long Term Water Capital Reserve	\$ 28,825,000	\$ 28,185,257	\$ (639,743)
D. O+M Account (1)	\$ 13,303,206	\$ 8,968,860	\$ (4,334,346)
E. Current Construction Obligation	\$ 934,575	\$ 934,575	\$ -
F. General Fund	\$ -	\$ 5,315,354	\$ 5,315,354
DWC FUNDS AND ADJUSTED TARGETS	\$ 119,592,864	\$ 145,295,864	\$ 25,703,000
G. Waterlink - DWC Improvements Per 5 Year Capital Plan	\$ 31,000,000	\$ -	\$ (31,000,000)
H. Alternative Water Source Per 5 Year Capital Plan	\$ 35,000,000	\$ -	\$ (35,000,000)
DWC FUNDS AND FULL TARGETS	\$ 185,592,864	\$ 145,295,864	\$ (40,297,000)
I. Customer Construction Escrows (2)	\$ 37,198,761	\$ 37,198,761	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 222,791,625	\$ 182,494,625	\$ (40,297,000)

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required.

Note 3: Capital Reserve Target is based on 5 year capital plan. The amounts for Waterlink expansion and Alternative Water Source are shown as separate funding needs at this time.

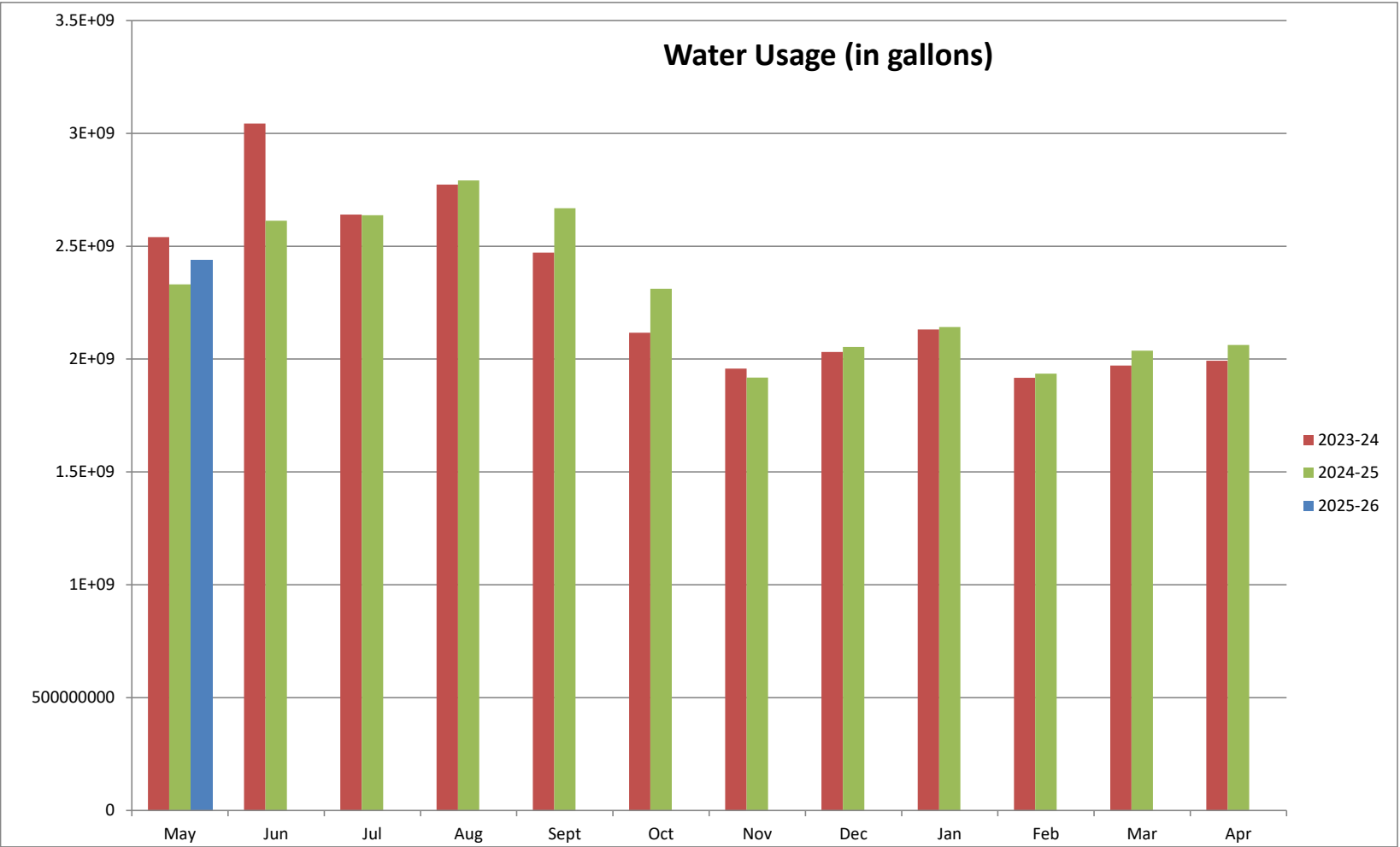


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 6/10/2025
Subject: Financial Report – May 31, 2025

- Water sales to Commission customers for May 2025 were 90.4 million gallons (4.0%) above May 2024 and increased by 367.9 million gallons compared to April 2025.
- Water sales to Commission customers for May were 202.9 million gallons (9.3%) higher than the budgeted anticipated/forecasted sales for the month.
- For the month of May, water billings to customers for O&M costs were \$13.8 million and water purchases from the City of Chicago were \$11.4 million. Water billing receivables at the May month end (\$19.2 million) were higher compared to the prior month (\$14.3 million) primarily due to higher water sales (≈2.1 million), timing of collection of receivables (≈2.3 million), and higher rates (≈0.5 million).
- For the one month ended May 31, 2025, \$14.2 million of the \$148.9 million revenue budget has been realized. Therefore, 10% of the revenue budget has been accounted for year to date. For the same period, \$13.7 million of the \$158.6 million expenditure budget has been realized, and this accounts for 8% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 111% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve has reached its respective 2025/2026 fiscal year end minimum targeted level. The Long-Term Water Capital Account is just below its targeted level. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level.
- The O&M and General Account have balances of \$11.1 million and \$5.3 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
Summary of Specific Account Target and Summary of Net Assets
May 31, 2025

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 11,101,469.74	\$ 15,435,816.05		Negative Net Assets
General Account	\$ 5,315,353.65	\$ -		Positive Net Assets
Operating Reserve	\$ 53,240,506.88		\$ 52,580,083.00	Target Met
Capital Reserve	\$ 50,168,764.31		\$ 90,884,574.86	Not Fully Funded
L-T Water Capital Reserve	\$ 28,341,927.49		\$ 28,825,000.00	Not Fully Funded
Waterlink Escrow	\$ 35,066,150.98	\$ 35,066,150.98		Positive Net Assets
	\$ 183,234,173.05	\$ 50,501,967.03	\$ 172,289,657.86	\$ (39,557,451.84)

Total Net Assets - All Commission Accounts

Restricted	\$ -
Unrestricted	\$ 161,554,503.91
Invested in Capital Assets, net	\$ 399,058,335.36
Total	\$ 560,612,839.27

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts excluding Waterlink



DuPage Water Commission

Board Balance Sheet

Account Summary

As Of 05/31/2025

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	12,292,350.11	14,430,192.28	-2,137,842.17
120 - INVESTMENTS	170,202,274.70	140,817,223.52	29,385,051.18
131 - WATER SALES	19,228,496.04	15,198,544.48	4,029,951.56
132 - INTEREST RECEIVABLE	739,548.24	601,617.81	137,930.43
134 - OTHER RECEIVABLE	69,348.86	-5,297,648.01	5,366,996.87
135 - LOAN RECEIVABLE - CURRENT	269,928.05	264,263.83	5,664.22
150 - INVENTORY	325,496.00	171,868.00	153,628.00
155 - PREPAIDS	618,980.80	439,751.26	179,229.54
Total Level1 10 - CURRENT ASSETS:	203,746,422.80	166,625,813.17	37,120,609.63
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	625,742,300.54	618,864,619.45	6,877,681.09
175 - LESS: ACCUMULATED DEPRECIATION	-240,263,217.57	-230,667,017.96	-9,596,199.61
180 - CONSTRUCTION IN PROGRESS	13,579,252.39	15,419,723.82	-1,840,471.43
190 - LONG-TERM ASSETS	10,016,373.00	10,978,364.03	-961,991.03
Total Level1 17 - NONCURRENT ASSETS:	409,074,708.36	414,595,689.34	-5,520,980.98
Total Assets:	612,821,131.16	581,221,502.51	31,599,628.65
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	11,937,367.64	11,115,309.57	-822,058.07
211 - OTHER CURRENT LIABILITIES	1,355,217.91	2,659,411.37	1,304,193.46
225 - ACCRUED PAYROLL LIABILITIES	181,634.90	205,271.12	23,636.22
226 - ACCRUED VACATION	525,692.13	386,703.68	-138,988.45
250 - CONTRACT RETENTION	934,574.86	1,055,904.24	121,329.38
251 - CUSTOMER DEPOSITS	36,502,054.45	9,450,987.61	-27,051,066.84
Total Level1 21 - CURRENT LIABILITIES:	51,436,541.89	24,873,587.59	-26,562,954.30
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	771,750.00	848,174.00	76,424.00
Total Level1 25 - NONCURRENT LIABILITIES:	771,750.00	848,174.00	76,424.00
Total Liability:	52,208,291.89	25,721,761.59	-26,486,530.30
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	559,861,501.96	555,080,706.82	4,780,795.14
Total Level1 30 - EQUITY:	559,861,501.96	555,080,706.82	4,780,795.14
Total Beginning Equity:	559,861,501.96	555,080,706.82	4,780,795.14
Total Revenue	14,219,925.97	13,016,830.68	1,203,095.29
Total Expense	13,468,588.66	12,597,796.58	-870,792.08
Revenues Over/(Under) Expenses	751,337.31	419,034.10	332,303.21
Total Equity and Current Surplus (Deficit):	560,612,839.27	555,499,740.92	5,113,098.35
Total Liabilities, Equity and Current Surplus (Deficit):	612,821,131.16	581,221,502.51	31,599,628.65



Monthly & YTD Budget Report

...		May 2025-2026 Budget	May 2025-2026 Activitv	2025-2026 Seasonal YT...	2025-2026 YTD Activitv	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 8%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-12,325,018.41	-13,470,830.60	-12,325,018.41	-13,470,830.60	109%	-142,981,652.20	9%
01-511200	O&M PAYMENTS- PRIVATE	-277,249.81	-308,177.20	-277,249.81	-308,177.20	111%	-3,216,355.20	10%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,231.00	0.00	-1,231.00	0.00	0%	-24,620.00	0%
510 - WATER SERVICE Totals:		-12,603,499.22	-13,779,007.80	-12,603,499.22	-13,779,007.80	109%	-146,222,627.40	9%
520 - TAXES								
							% of Year Completed: 8%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-20,949.92	0.00	-20,949.92	0%	0.00	0%
520 - TAXES Totals:		0.00	-20,949.92	0.00	-20,949.92	0%	0.00	0%
540 - OTHER INCOME								
							% of Year Completed: 8%	
01-581000	INVESTMENT INCOME	-208,250.00	-414,401.88	-208,250.00	-414,401.88	199%	-2,500,000.00	17%
01-582000	INTEREST INCOME	-14,766.91	0.00	-14,766.91	0.00	0%	-177,273.88	0%
01-590000	OTHER INCOME	0.00	-5,566.37	0.00	-5,566.37	0%	0.00	0%
540 - OTHER INCOME Totals:		-223,016.91	-419,968.25	-223,016.91	-419,968.25	188%	-2,677,273.88	16%
Revenue Totals:		-12,826,516.13	-14,219,925.97	-12,826,516.13	-14,219,925.97	111%	-148,899,901.28	10%

Monthly & YTD Budget Report

For Fiscal: 2025-2026 Period Ending: 5/31/2025

...	...	May 2025-2026 Budget	May 2025-2026 Activity	2025-2026 Seasonal YTD...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 8%
01-60-611100	ADMIN SALARIES	191,650.88	168,741.91	191,650.88	168,741.91	88%	2,030,200.00	8%
01-60-611200	OPERATIONS SALARIES	215,016.00	202,099.88	215,016.00	202,099.88	94%	2,480,000.00	8%
01-60-611300	SUMMER INTERNS	11,520.00	0.00	11,520.00	0.00	0%	36,000.00	0%
01-60-611600	ADMIN OVERTIME	616.63	112.29	616.63	112.29	18%	7,400.00	2%
01-60-611700	OPERATIONS OVERTIME	34,164.48	23,558.85	34,164.48	23,558.85	69%	396,800.00	6%
01-60-612100	PENSION	24,346.25	13,508.25	24,346.25	13,508.25	55%	292,272.00	5%
01-60-612200	MEDICAL/LIFE BENEFITS	79,845.92	61,660.13	79,845.92	61,660.13	77%	1,140,656.00	5%
01-60-612300	FEDERAL PAYROLL TAXES	32,455.06	27,972.79	32,455.06	27,972.79	86%	378,705.60	7%
01-60-612800	STATE UNEMPLOYMENT	1,166.66	0.00	1,166.66	0.00	0%	14,000.00	0%
01-60-613100	TRAVEL	950.00	188.81	950.00	188.81	20%	11,400.00	2%
01-60-613200	TRAINING	6,345.83	0.00	6,345.83	0.00	0%	76,150.00	0%
01-60-613301	CONFERENCES	5,108.33	60.00	5,108.33	60.00	1%	61,300.00	0%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	0.00	1,250.00	0.00	0%	15,000.00	0%
01-60-619100	OTHER PERSONNEL COSTS	1,933.33	0.00	1,933.33	0.00	0%	23,200.00	0%
610 - PERSONNEL SERVICES Totals:		606,369.37	497,902.91	606,369.37	497,902.91	82%	6,963,083.60	7%
620 - CONTRACT SERVICES								
								% of Year Completed: 8%
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	1,083.33	0.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	15,493.80	12,040.50	15,493.80	12,040.50	78%	186,000.00	6%
01-60-625100	LEGAL SERVICES- GENERAL	6,666.66	5,056.25	6,666.66	5,056.25	76%	80,000.00	6%
01-60-625300	LEGAL SERVICES- SPECIAL	6,666.66	0.00	6,666.66	0.00	0%	80,000.00	0%
01-60-625800	LEGAL NOTICES	1,416.66	253.00	1,416.66	253.00	18%	17,000.00	1%
01-60-626000	AUDIT SERVICES	10,500.00	18,000.00	10,500.00	18,000.00	171%	35,000.00	51%
01-60-628000	CONSULTING SERVICES	46,239.83	6,891.54	46,239.83	6,891.54	15%	555,100.00	1%
01-60-629000	CONTRACTUAL SERVICES	77,515.00	65,847.44	77,515.00	65,847.44	85%	930,180.00	7%
620 - CONTRACT SERVICES Totals:		165,581.94	108,088.73	165,581.94	108,088.73	65%	1,896,280.00	6%
640 - INSURANCE								
								% of Year Completed: 8%
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,724.58	14,083.33	8,724.58	62%	169,000.00	5%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.17	2,025.00	1,588.17	78%	24,300.00	7%
01-60-641500	WORKER'S COMPENSATION	13,750.00	12,173.00	13,750.00	12,173.00	89%	165,000.00	7%
01-60-641600	EXCESS LIABILITY COVERAGE	8,333.33	6,530.50	8,333.33	6,530.50	78%	100,000.00	7%
01-60-642100	PROPERTY INSURANCE	47,500.00	41,114.00	47,500.00	41,114.00	87%	570,000.00	7%
01-60-642200	AUTOMOBILE INSURANCE	3,750.00	2,906.42	3,750.00	2,906.42	78%	45,000.00	6%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	8,333.33	0.00	0%	100,000.00	0%
640 - INSURANCE Totals:		97,774.99	73,036.67	97,774.99	73,036.67	75%	1,173,300.00	6%

Monthly & YTD Budget Report

For Fiscal: 2025-2026 Period Ending: 5/31/2025

...		May 2025-2026 Budget	May 2025-2026 Activity	2025-2026 Seasonal YTD...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 8%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	1,478.24	9,375.00	1,478.24	16%	112,500.00	1%
01-60-651300	NATURAL GAS	2,748.90	1,500.00	2,748.90	1,500.00	55%	33,000.00	5%
01-60-651401	TELEPHONE	6,321.66	4,192.47	6,321.66	4,192.47	66%	75,860.00	6%
01-60-651403	RADIOS	2,207.45	0.00	2,207.45	0.00	0%	26,500.00	0%
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	383.33	0.00	0%	4,600.00	0%
01-60-652100	OFFICE SUPPLIES	2,541.66	1,649.29	2,541.66	1,649.29	65%	30,500.00	5%
01-60-652200	BOOKS & PUBLICATIONS	837.50	5,054.96	837.50	5,054.96	604%	10,050.00	50%
01-60-653100	PRINTING- GENERAL	808.33	0.00	808.33	0.00	0%	9,700.00	0%
01-60-653200	POSTAGE & DELIVERY	533.33	832.52	533.33	832.52	156%	6,400.00	13%
01-60-654000	PROFESSIONAL DUES	1,868.75	4,550.00	1,868.75	4,550.00	243%	22,425.00	20%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	710.02	734.70	710.02	97%	8,820.00	8%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	22,000.00	14,815.99	22,000.00	14,815.99	67%	264,000.00	6%
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,905.73	5,985.80	16,905.73	5,985.80	35%	202,950.00	3%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,666.00	423.23	1,666.00	423.23	25%	20,000.00	2%
650 - OPERATIONAL SUPPORT SRVS Totals:		68,932.34	41,192.52	68,932.34	41,192.52	60%	827,305.00	5%
660 - WATER OPERATION								
								% of Year Completed: 8%
01-60-661101	WATER BILLING	10,931,224.44	11,442,389.40	10,931,224.44	11,442,389.40	105%	126,812,348.56	9%
01-60-661102	ELECTRICITY	189,640.00	131,547.42	189,640.00	131,547.42	69%	2,200,000.00	6%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	45,000.00	65,000.00	45,000.00	69%	780,000.00	6%
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	37,500.00	0.00	0%	450,000.00	0%
01-60-661201	PUMP STATION	237,050.00	190,893.57	237,050.00	190,893.57	81%	2,750,000.00	7%
01-60-661202	METER STATION, ROV, TANK SITE	17,240.00	6,579.97	17,240.00	6,579.97	38%	200,000.00	3%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	4,825.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,916.66	14,991.79	9,916.66	14,991.79	151%	119,000.00	13%
01-60-662100	PUMPING SERVICES	67,441.66	3,231.84	67,441.66	3,231.84	5%	809,300.00	0%
01-60-662200	INSTRUMENTATION	5,810.17	173.86	5,810.17	173.86	3%	69,750.00	0%
01-60-662300	METER TESTING & REPAIRS	4,583.33	0.00	4,583.33	0.00	0%	55,000.00	0%
01-60-662400	SCADA	1,491.07	0.00	1,491.07	0.00	0%	17,900.00	0%
01-60-662500	EQUIPMENT RENTAL	1,332.80	0.00	1,332.80	0.00	0%	16,000.00	0%
01-60-662600	UNIFORMS	2,165.80	1,166.25	2,165.80	1,166.25	54%	26,000.00	4%
01-60-662700	SAFETY	15,008.33	-72.48	15,008.33	-72.48	0%	180,100.00	0%
01-60-663100	PIPELINE REPAIRS	112,500.00	0.00	112,500.00	0.00	0%	1,350,000.00	0%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	73,939.46	25,000.00	73,939.46	296%	300,000.00	25%
01-60-663300	REMOTE FACILITIES MAINTENANCE	23,157.40	17,017.51	23,157.40	17,017.51	73%	278,000.00	6%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,746.90	0.00	7,746.90	0.00	0%	93,000.00	0%
01-60-663700	PIPELINE SUPPLIES	10,000.00	3,438.39	10,000.00	3,438.39	34%	120,000.00	3%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,431.96	2,168.00	3,431.96	2,168.00	63%	41,200.00	5%

Monthly & YTD Budget Report

For Fiscal: 2025-2026 Period Ending: 5/31/2025

...	...	May 2025-2026 Budget	May 2025-2026 Activity	2025-2026 Seasonal YTD...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	2,367.85	3,651.66	2,367.85	65%	43,820.00	5%
01-60-664200	FUEL- VEHICLES	3,750.00	1,936.31	3,750.00	1,936.31	52%	45,000.00	4%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	275.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		11,779,742.18	11,936,769.14	11,779,742.18	11,936,769.14	101%	136,817,618.56	9%

680 - LAND & LAND RIGHTS

% of Year Completed: 8%

01-60-681000	LEASES	83.33	0.00	83.33	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	708.33	0.00	708.33	0.00	0%	8,500.00	0%
680 - LAND & LAND RIGHTS Totals:		791.66	0.00	791.66	0.00	0%	9,500.00	0%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 8%

01-60-685100	COMPUTERS	6,164.20	0.00	6,164.20	0.00	0%	74,000.00	0%
01-60-685200	OFFICE FURNITURE & EQUIPMT	20,000.00	0.00	20,000.00	0.00	0%	20,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	70,000.00	0.00	70,000.00	0.00	0%	70,000.00	0%
01-60-685800	CAPITALIZED EQUIP	-90,000.00	0.00	-90,000.00	0.00	0%	-90,000.00	0%
01-60-686000	VEHICLES	80,000.00	0.00	80,000.00	0.00	0%	80,000.00	0%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	-80,000.00	0.00	-80,000.00	0.00	0%	-80,000.00	0%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.88	425,000.00	403,227.88	95%	5,100,000.00	8%
01-60-693000	DEPRECIATION- BUILDINGS	291,550.00	264,105.89	291,550.00	264,105.89	91%	3,500,000.00	8%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	158,270.00	126,436.05	158,270.00	126,436.05	80%	1,900,000.00	7%
01-60-695200	DEPRECIATION- OFFICE FURN &	14,994.00	4,703.85	14,994.00	4,703.85	31%	180,000.00	3%
01-60-696000	DEPRECIATION- VEHICLES	16,326.80	13,125.02	16,326.80	13,125.02	80%	196,000.00	7%
685 - CAPITAL EQUIP / DEPREC Totals:		912,305.00	811,598.69	912,305.00	811,598.69	89%	10,950,000.00	7%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 8%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	300,000.00	0.00	300,000.00	0.00	0%	300,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	600,000.00	8,650.19	600,000.00	8,650.19	1%	600,000.00	1%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	150,000.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	20,000,000.00	0.00	20,000,000.00	0.00	0%	20,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	500,000.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771000	VALVE REHAB & REPLACEMENT	500,000.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771100	METER REPLACEMENT	150,000.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-771200	CONDITION ASSESSMENT	520,000.00	0.00	520,000.00	0.00	0%	520,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	4,450,000.00	4,134.42	4,450,000.00	4,134.42	0%	4,450,000.00	0%
01-60-772500	ALTERNATIVE WATER SOURCE	5,000,000.00	10,000.00	5,000,000.00	10,000.00	0%	5,000,000.00	0%
01-60-798000	CAPITALIZED FIXED ASSETS	-32,170,000.00	-22,784.61	-32,170,000.00	-22,784.61	0%	-32,170,000.00	0%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

...		May 2025-2026 Budget	May 2025-2026 Activity	2025-2026 Seasonal YTD...	2025-2026 YTD Activity	Seasonal Percent Used	2025-2026 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
								% of Year Completed: 8%
01-80-850001	METERING STATION	3,250,000.00	0.00	3,250,000.00	0.00	0%	3,250,000.00	0%
01-80-852001	AQUA ILLINOIS	2,000,000.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	199,500,000.00	6,006.48	199,500,000.00	6,006.48	0%	199,500,000.00	0%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	-204,750,000.00	-6,006.48	-204,750,000.00	-6,006.48	0%	-204,750,000.00	0%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		13,631,497.48	13,468,588.66	13,631,497.48	13,468,588.66	99%	158,637,087.16	8%
01 - WATER FUND Totals:		804,981.35	-751,337.31	804,981.35	-751,337.31	-93%	9,737,185.88	-8%



**DuPage Water
Commission**

30 YEARS OF SERVICE
Pure. Essential. Stewardship.

MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 6/10/2025
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the June 19, 2025, Commission meeting:

May 7, 2025, to June 10, 2025, A/P Report	\$11,738,595.30
Accrued and estimated payments required before July 2025 Commission meeting	<u>3,338,025.00</u>
Total	<u>\$15,076,620.30</u>

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 06/10/2025

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 2464	A.K. MULCH & FIREWOOD			Payable Count: (2) 88.00
INV0008300	Topsoil for Restoration Projects	05/27/2025	44.00	44.00
INV0008301	Topsoil for Restoration Projects	05/27/2025	44.00	44.00
Vendor: 2387	ADVANTAGE TRAILER AND HITCHES			Payable Count: (1) 2,168.00
110717	Repairs to Flatbed Trailer	05/31/2025	2,168.00	2,168.00
Vendor: 2228	Altorfer Industries, Inc.			Payable Count: (5) 1,531.65
PM6A0037570	Oil Sample for Generator	06/10/2025	306.33	306.33
PM6A0037571	Oil Sample for Generator	06/10/2025	306.33	306.33
PM6A0037572	Oil Sample for Generator	06/10/2025	306.33	306.33
PM6A0037573	Oil Sample for Generator	06/10/2025	306.33	306.33
PM6A0037574	Oil Sample for Generator	06/10/2025	306.33	306.33
Vendor: 2283	BMO HARRIS CREDIT CARD			Payable Count: (1) 6,101.99
INV0008324	Combined Statements: May 2025	05/31/2025	6,101.99	6,101.99
Vendor: 2421	Burns & McDonnell Engineering Co., Inc.			Payable Count: (1) 20,000.00
182291-2	Hydraulic Modeling	05/29/2025	20,000.00	20,000.00
Vendor: 1135	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION			Payable Count: (1) 11,442,389.40
INV0008330	WATER BILLING: May 2025	05/31/2025	11,442,389.40	11,442,389.40
Vendor: 2321	Concentric Integration, LLC			Payable Count: (1) 4,227.56
0272676	Cellular Backhaul Support	05/27/2025	4,227.56	4,227.56
Vendor: 2543	Curvature LLC			Payable Count: (2) 8,435.99
769945	SFP 10Base-T RJ45 Modular	05/08/2025	2,489.23	2,489.23
771797	Aruba PoE Switches	06/10/2025	5,946.76	5,946.76
Vendor: 2351	DeLasCasas CP, LLC			Payable Count: (2) 37,677.15
DLCCP-DWC-9-2025-A	Annual Survey	05/29/2025	22,351.61	22,351.61
DLCCP-DWC-10-2025-	Annual Survey	05/31/2025	15,325.54	15,325.54
Vendor: 2129	ESSCOE, L.L.C.			Payable Count: (1) 365.00
72595	Fire Panel Repair	05/31/2025	365.00	365.00
Vendor: 2171	Friendly Ford			Payable Count: (1) 1,948.22
131390	Vehicle Maint: Unit 34 (2021 F350)	05/20/2025	1,948.22	1,948.22
Vendor: 1055	GRAINGER			Payable Count: (1) 4,993.50
9505581083	Meter Station Repipe Supplies	05/20/2025	4,993.50	4,993.50
Vendor: 1068	HACH COMPANY			Payable Count: (1) 10,579.96
14525613	Water Quality Equipment Chemical Kits & pH probes	06/10/2025	10,579.96	10,579.96
Vendor: 2378	Kaseya US, LLC			Payable Count: (1) 1,758.24
2464553721087	Spanning Microsoft Online Backup System	05/08/2025	1,758.24	1,758.24
Vendor: 2130	Lauterbach & Amen, LLP			Payable Count: (1) 3,030.00
104262	Professional Services: GASB 74/75	05/15/2025	3,030.00	3,030.00
Vendor: 2081	MALCOR ROOFING OF ILLINOIS INC			Payable Count: (1) 1,495.00
4983	DPS Roof Leak Repairs	05/31/2025	1,495.00	1,495.00
Vendor: 2198	Meccon Industries, Inc.			Payable Count: (1) 7,268.59
52177	30" Valve Changeout	05/31/2025	7,268.59	7,268.59

Board Open Payable Report

As Of 06/10/2025

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2443 INV0076473	MRT, Inc. Fuel Additives for Off Road Diesel Tank	05/27/2025	1,478.24	Payable Count: (1)	1,478.24 1,478.24
Vendor: 2189 INV0008260 INV0008288 INV0008314	NCPERS Group Life Ins. NCPERS - IMRF 6641 NCPERS - IMRF 6641 NCPERS - IMRF 6641	05/09/2025 05/23/2025 06/06/2025	44.28 44.28 44.28	Payable Count: (3)	132.84 44.28 44.28 44.28
Vendor: 1395 424165477001	ODP Business Solutions, LLC Office Supplies	05/22/2025	383.53	Payable Count: (1)	383.53 383.53
Vendor: 2240 545409	O'Leary's Contractors Equipment & Supply, Inc. Annual Service/Safety Inspection to Arrow Board	05/22/2025	242.23	Payable Count: (1)	242.23 242.23
Vendor: 1178 337004	PADDOCK PUBLICATIONS, INC. Legal Notice: QR-13/25	05/31/2025	253.00	Payable Count: (1)	253.00 253.00
Vendor: 1930 PUSA100PS000485 PUSA10090182309	PARK PLACE TECHNOLOGIES LLC Network Equipment Upgrade Project (Tech Support) Monthly Managed Service: July 2025	05/31/2025 06/03/2025	3,740.00 2,560.00	Payable Count: (2)	6,300.00 3,740.00 2,560.00
Vendor: 1642 12967612-00	PORTER PIPE & SUPPLY CO. Pipe Pieces for MS Train Project - Return	05/27/2025	-48.85	Payable Count: (1)	-48.85 -48.85
Vendor: 2456 EQW133862	Randall-Reilly, LLC 2025 Construction Bluebook Renewal	05/31/2025	5,035.00	Payable Count: (1)	5,035.00 5,035.00
Vendor: 2473 DUPAGEWC05312025	Reliable High Performance Products, Inc. Uniforms	05/31/2025	907.01	Payable Count: (1)	907.01 907.01
Vendor: 1503 INV0008298	REYNALDO CARDENAS Expense Reimbursement: IPSI Year 3	05/20/2025	1,035.58	Payable Count: (1)	1,035.58 1,035.58
Vendor: 1813 FOMS220169	ROESCH FORD Vehicle Maint: Unit 23	05/20/2025	76.65	Payable Count: (1)	76.65 76.65
Vendor: 2101 153244154-001	SITEONE LANDSCAPE SUPPLY, LLC Seed & Fertilizer for Highland Restore	05/22/2025	63.61	Payable Count: (1)	63.61 63.61
Vendor: 1263 286132	SKARSHAUG TESTING LABORATORY, INC. Electrical Glove and Boot Testing	05/15/2025	443.45	Payable Count: (1)	443.45 443.45
Vendor: 1121 INV0008307	SPI ENERGY GROUP Electrical Consulting Services	05/29/2025	625.00	Payable Count: (1)	625.00 625.00
Vendor: 1773 6033245393	STAPLES ADVANTAGE Office Supplies	06/10/2025	345.39	Payable Count: (1)	345.39 345.39
Vendor: 1223 GA5002812	SUBURBAN LABORATORIES, INC. Sample Testing	05/31/2025	2,852.00	Payable Count: (1)	2,852.00 2,852.00
Vendor: 1726 25-2028 25-1645	SUPERIOR INDUSTRIAL EQUIPMENT CO Field Service on HLP #1 Upper Mechanical Seal Field Service HLP 7 RTD Replacement, HLP 6 Leak	05/29/2025 05/31/2025	3,881.50 5,144.50	Payable Count: (2)	9,026.00 3,881.50 5,144.50
Vendor: 1914 9299801	Swansonflo Differential Pressure Transmitters	05/22/2025	4,133.82	Payable Count: (1)	4,133.82 4,133.82
Vendor: 2519 3501	Tai Ginsberg & Associates, LLC Retainer: Strategic Funding & Advocacy Consulting	05/31/2025	10,000.00	Payable Count: (1)	10,000.00 10,000.00
Vendor: 1957 28577	UNCONVENTIONAL SOLUTIONS, INC. Restock of Viscotaq Products	05/31/2025	2,130.40	Payable Count: (1)	2,130.40 2,130.40
Vendor: 1131 81695	VILLA PARK OFFICE EQUIPMENT Conference Room Table	05/13/2025	199.00	Payable Count: (1)	199.00 199.00

Board Open Payable Report

As Of 06/10/2025

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2096 INV0008326	William A. Fates Service as Treasurer: June 2025	06/03/2025	1,666.67	Payable Count: (1)	1,666.67 1,666.67
			Payable Account 01-211000	Payable Count: (50) Total:	11,601,338.82
Payable Account: 01-211030 - ACCTS PAYABLE - CONSTRUCTION					
Vendor: 2421 180404-4	Burns & McDonnell Engineering Co., Inc. WaterLink Program Initiation & Construction	05/27/2025	122,459.24	Payable Count: (1)	122,459.24 122,459.24
Vendor: 1179 117403486000	CHICAGO TRIBUNE Legal Notice: TW-6/25	05/31/2025	3,317.24	Payable Count: (1)	3,317.24 3,317.24
Vendor: 1178 337004-1	PADDOCK PUBLICATIONS, INC. Legal Notice: WaterLink Bid	05/31/2025	230.00	Payable Count: (1)	230.00 230.00
Vendor: 2550 102	Waterwell, LLC WaterLink Strategic Communication & Planning	05/27/2025	11,250.00	Payable Count: (1)	11,250.00 11,250.00
			Payable Account 01-211030	Payable Count: (4) Total:	137,256.48

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	50	11,601,338.82
01-211030 - ACCTS PAYABLE - CONSTRUCTION	4	137,256.48
Report Total:	54	11,738,595.30

Payable Fund Summary

Fund	Amount
01 - WATER FUND	11,738,595.30
Report Total:	11,738,595.30

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-17-25
Board Meeting Date: June 19, 2025

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
80,000.00	Blue Cross Blue Shield - Health Insurance			
8,500.00	Euclid Managers - Dental Insurance			
12,500.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
35,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
6,200.00	Procurement Card Charges - \$200 Travel, \$100 Conferences, \$4550 Professional Dues, \$250 Other Admin \$150 Training, \$50 Publications, \$200 RF Supplies, \$700 Office Supplies			
250.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,500.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Graincor - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
200.00	Anderson - RF Pest Control			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
400.00	Beary - Bug Infestation Treatment			
17,000.00	Benchmark - QR-12.031 Detention Tank Outfall Pipe			
8,000.00	Benchmark - QR-12.033 Air Release Repair on 72 in WM			
4,300.00	Carollo - SCADA Replacement Project			
20,000.00	CDM Smith - Engineering Services for MVSWGR			
1,100.00	City of Elmhurst - Quarterly Radio Fee			
800.00	Computer Discount Warehouse - Zoom Pro License Renewal			
200.00	Computer Discount Warehouse - HP Power Supply			
800.00	Core & Main - Reed Valve Key for Dump			
3,500.00	Corpro - Annual Tank Site Rectifier Inspections			
70,000.00	Currie Motors - F150 for P/RF Fleet			
4,800.00	Dell - Acrobat DC Pro License Renewal			
41,000.00	Door Systems - New Fiberglass Doors at MS 25A, 13C, 1E			
500.00	Ebel's Ace Hardware - Project Supplies			
20,000.00	Ferguson - Valve Gearbox Assessments			
2,100.00	Grainger - Tools for Pipeline Trucks			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-17-25
Board Meeting Date: June 19, 2025

6,500.00	Grainier - Hand & Power Tools, Work Cart, Process Meter
4,600.00	Hach - Hazardous Waste Disposal Services
1,000.00	Home Depot - Project Supplies
1,000.00	IFMA - Registration & Travel Expenses
1,500.00	Johnson Controls
10,000.00	Kaseya - Datto RMM Patch Management License
13,000.00	Lesman - Differential Pressure Transmitter Hardware
3,800.00	Lynde - Dechlor Products
9,000.00	Lovitt Blinds - Shades/Install for Small Conference Room
3,000.00	Metro Tank & Pump - Underground Fuel Tank Piping Repair
4,200.00	Mettler Toledo - Annual MS Tank Scale Calibration
1,800.00	Mike Weed - IFMA WW Conference Expense Reimbursement
2,800.00	Oak Security - Medeco XT Web Hosting Service
400.00	Office Depot - Supplies
600.00	Outdoor Wireless Networks - Annual Service for Frequency Protection
3,800.00	Park Place - Network Support for Switch Upgrade
12,000.00	Porter Pipe - Meter Station Repipe Supplies
17,000.00	Porter Pipe - Meter Station Repipe Supplies
1,000.00	Program One - Window Cleaning
300.00	RedWing - Safety Shoes: Sanchez
5,000.00	Reliable - Uniforms
185,000.00	Schneider - Perimeter Security Replacement
300.00	Shaw Local - Legal Notice
1,200.00	Specialty Mat - Mat Service
15,000.00	Superior Industrial - HLP 9 Reinstallation Labor Services
20,000.00	SwansonFlo - Foxboro Differential Pressure Transmitters
1,700.00	Thermo/Cense - Isolator Convertor Cards for Valve Position
4,500.00	Zorn Compressor - Sample Taps for MS Piping
220,000.00	Benchmark - R-45-25 Leak on Highland Ave
10,000.00	McWilliams - R-44-25 Electric Junction Cabinets
23,000.00	Benchmark - R27-25 Valve Repairs
6,000.00	Benchmark - QR-12/21 Insurance Bonds
30,000.00	Wachter - Small Conf Rm AV System
300,000.00	Baxter & Woodman/Boller Construction - SCADA
60,000.00	Carollo - SCADA
30,000.00	Strand - SCADA
100,000.00	Schneider Electric - Security Camera, Access Control, Misc Items
10,000.00	Park Place Technologies - Network Switch Upgrade
20,000.00	Concentric - Meter Shop Computer/Program Upgrade
50,000.00	CDM Smith - Electrical Engineering Studies
20,000.00	Strand - Electrical Engineering Studies
40,000.00	Conсор - Alternative Wate Source Technical Advisor
10,000.00	Tai Ginsberg - Consulting Services
20,000.00	Julie - Quarterly Service
3,000.00	Commissioner Checks
3,500.00	Cook County Department of Revenue - Annual License Fee
700,000.00	LAN - Waterlink Design
5,000.00	DeLasCasas - Task Order 10
20,000.00	DeLasCasas - Task Order 12
150,000.00	Burns & McDonnell - Waterlink Program Management
35,000.00	Burns & McDonnell - Hydraulic Modeling
<u>20,000.00</u>	AECOM - Lombard MS/PAS Design
3,338,025.00	