

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

February 20, 2025

Chairman Suess called the meeting to order at 5:45 P.M.

Committee members in attendance: P. Suess, J. Pruyn, and K. Romano

Committee members absent: D. Russo and J. Zay

Also in attendance: C. Peterson and B. Fates

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of January 2025.

Commissioner Pruyn moved to approve the amended Minutes of the January 16, 2025, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Romano and unanimously approved by a Voice Vote.

Financial Administrator Peterson reviewed the proposed changes to the Investment Policy. Most of the changes better align the Commission's policy with the current state statute.

Commissioner Romano moved to approve Resolution R-15-25 to amend and restate the Investment Policy of the DuPage Water Commission. Motion seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Chairman Suess lead a discussion regarding the proposed Fiscal Year 2026 budget. The focus of the discussion began with the increase in rates for both the Commission and City of Chicago. The Committee then discussed the reasons for conservative investment earnings being shown. Year-to-date cash flows were then reviewed versus budgeted.

There were no comments on the Treasurer's report or financial statements.

With no other items coming before the Committee, Commissioner Pruyn moved to adjourn the meeting at 6:00 P.M. Seconded by Commissioner Romano and unanimously approved by a Voice Vote.