



## AGENDA – Finance Committee

Thursday, June 20, 2024

### Committee Members

J. Pruyn  
K. Romano  
D. Russo  
P. Suess – Chair  
J. Zay

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- I. Roll Call
  - II. Approval of Reconciliations
  - III. Approval of Minutes of April 18, 2024, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the April 18, 2024, Regular Finance Committee Meeting of the DuPage Water Commission.
  - IV. Discussion on Reserve Policy and current reserve balances
  - V. Treasurer’s Report – April and May 2024
  - VI. Financial Statements – April and May 2024
  - VII. Accounts Payable
  - VIII. Other
    - a. MOY project funding
    - b. WaterLink project anticipated expenses
    - c. Capital Project current year funding

Minutes of a Meeting  
of the

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

April 18, 2024

Chairman Suess called the meeting to order at 5:49 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, and J. Zay

Committee members absent: K. Romano

Also in attendance: B. Fates, P. May and C. Peterson

Treasurer Fates noted that he had reviewed and approved the reconciliations and Commissioner Russo moved to approve the reconciliations of March 2024. Motion seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Commissioner Pruyn moved to approve the Minutes of the March 21, 2024, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Russo and unanimously approved by a Voice Vote.

Chairman Suess began discussion regarding Ordinance No. O-2-24: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. Chairman Suess noted that revenues are budgeted at \$143.7M and expenses at \$153.1M. Financial Administrator Peterson detailed that there were no changes to the budget that had been presented in February and sent to the customers in March. Commissioner Pruyn moved to recommend Ordinance No. O-2-24: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

Chairman Suess began discussion regarding Ordinance No. O-3-24: An Ordinance Establishing a Rate for Operation and Maintenance Costs for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. General Manager May explained that this ordinance was to specifically detail the operating and maintenance rate for customers. The O&M rate for fiscal year 2024 will be \$5.58. Commissioner Russo moved to recommend Ordinance No. O-3-24: An Ordinance Establishing a Rate for Operation and Maintenance Costs for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Chairman Suess began discussion regarding Ordinance No. O-4-24: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. Financial Administrator Peterson explained that with no debt outstanding this rate remains at zero for the upcoming fiscal year. Commissioner Pruyn moved to recommend Ordinance No. O-4-24: An Ordinance Establishing Fixed Costs to be Payable by Each

Contract Customer for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

Chairman Suess began discussion regarding Ordinance No. O-5-24: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. Financial Administrator Peterson detailed the appropriation budget that is based upon the management budget at higher percentage rates. Commissioner Pruyn moved to recommend Ordinance No. O-5-24: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2024 and Ending April 30, 2025. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

Treasurer Fates reviewed his written summary of the March Treasurer's Report. Cash and Investments totaled \$235.9M. He detailed the various account activities in the Commission's cash and investments over the ten months of the current fiscal year. Market yield on the portfolio was at 3.87%, up slightly from the prior month. The portfolio showed unrealized losses of \$3.9M compared to unrealized losses at the prior year end of approximately \$6.0M. Treasurer Fates reviewed the \$8.1M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels met or exceeded targets. A discussion ensued regarding reevaluation of the banking relationships and structure.

Financial Administrator Peterson discussed the results for eleven months ended March 31, 2024. Revenues exceeded expenses by approximately \$5.1M, primarily due to higher than budgeted water sales, investment earnings and timing of expenditures. Water sales exceeded budgeted amounts by 2.8% for the month and 6.7% year-to-date. Financial Administrator Peterson stated that total cash and investment balances at the end of March exceeded total liabilities and targets. It was noted that cash balances were up compared to the prior year by approximately \$8.2M. She also noted the following accounts are expected to go over management budget in April 2024: Trust and Bank Charges (01-60-623300) due to higher than budgeted balances in investment accounts, Water Billing and Electricity (001-60-661101 and 01-60-661102) due to higher than budgeted water purchases, Meter Testing and Repairs (01-60-662300) due to increased repairs and delays from prior year in receiving parts and services, and Uniforms (01-60-662600) due to increased number of new employees and rollout of new uniform program. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

With no other items coming before the Committee, Commissioner Pruyn moved to adjourn the meeting at 6:17 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 5/13/2024  
**Subject:** TREASURER'S REPORT – April 30, 2024

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of April. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$237.5 million on April 30<sup>th</sup>, an increase of \$1.6 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$6.3 million on April 30<sup>th</sup>, an increase of \$0.7 million compared to the \$5.6 million reported last month. The Waterlink Escrow account had a balance of \$8.6 million. The BMO Harris money market accounts had \$20.3 million at month-end, an increase of \$69,400.
3. During the month of April, the IIT money market accounts increased by \$69.7 million from the prior month. All other holdings declined in April. Significant decreases were U.S. Treasury investments, commercial paper, and corporate notes of \$12.4 million, \$22.0 million, and \$25.1 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the twelve months ended April 30, 2024, the Commission's cash and investments increased a total of \$9.8 million.
  - The Operating & Maintenance Account decreased by \$8.5 million for an ending balance of \$26.6 million.
  - The Waterlink Escrow Account increased by \$8.6 million.
  - The General Account increased by approximately \$2.9 million for an ending balance of \$30.2 million.
  - The Operating Reserve Account increased by approximately \$2.7 million for a balance of \$76.8 million.

- The Long-Term Capital Reserve Account increased by approximately \$2.4 million for a balance of \$27.3 million.
- The Capital Reserve Fund increased by approximately \$1.6 million for a balance of \$68.0 million.

<b>ACCOUNT</b>	<b>Balance 4/30/2023</b>	<b>Balance 04/30/2024</b>	<b>Increase (Decrease)</b>
Operations & Maintenance	\$ 35,062,282	\$ 26,594,968	\$ (8,467,314)
Waterlink Escrow	-	8,625,503	8,625,503
General Account	27,337,988	30,205,428	2,867,440
Operating Reserve	74,109,825	76,810,001	2,700,176
Long-Term Capital Reserve	24,832,174	27,281,709	2,449,535
Capital Reserve	66,393,788	67,977,016	1,583,228
<b>Total Cash &amp; Investments</b>	<b>\$ 227,736,057</b>	<b>\$ 237,494,625</b>	<b>\$ 9,758,568</b>

### **Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 3.98%, up from the prior month average yield to maturity of 3.87%.
2. The portfolio ended the month of April 2024 with \$5.3 million of unrealized losses, compared to \$6.0 million in unrealized losses at April 30, 2023.
3. The amortized cost of our investments was \$222.5 million at April 30<sup>th</sup>. The maturity distribution excluding money market accounts was as follows: 0-1 year 8%, >1<3 years 57%, >3<5 years 21%, and >5 years 14%.

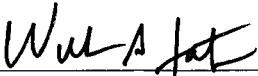
### **Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$9.8 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by approximately \$6.3 million as of the end of April 2024.
3. The decrease in Loans Receivable increased cash by approximately \$483,000.
4. Capital Assets purchased were \$9.5 million. Net escrow funds received were \$7.2 million.
5. Cash flow from investment activity generated approximately \$5.2 million of income.

### **Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$76.8 million, which is approximately 183 days, this amount meets the minimum balance per the reserve policy.
2. The Operating and Maintenance Account was \$25.8 million which is a balance currently sufficient to cover an estimated 61 days of normal operation and maintenance costs.
3. The reserve analysis report shows the Commission has met all recommended reserve balances on April 30<sup>th</sup>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Bill Fates". The signature is written in a cursive style with a vertical line extending downwards from the end.

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Bill Fates, CPA  
Treasurer

DuPAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 4/30/2024

FUNDS CONSIST OF:

	4/30/2024	3/31/2024	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	6,333,356.12	5,592,341.50	741,014.62
WATERLINK ESCROW	8,625,502.65	8,604,736.08	20,766.57
<b>TOTAL CASH</b>	<b>\$ 14,960,158.77</b>	<b>\$ 14,198,377.58</b>	<b>\$ 761,781.19</b>
BMO HARRIS MONEY MARKET FUNDS	\$ 20,260,311.72	\$ 20,190,903.52	\$ 69,408.20
IIIT MONEY MARKET FUNDS	75,957,176.34	6,228,097.46	69,729,078.88
U. S. TREASURY INVESTMENTS	69,286,626.80	81,669,000.94	(12,382,374.14)
U. S. AGENCY INVESTMENTS	10,842,285.37	13,496,323.63	(2,654,038.26)
MUNICIPAL BONDS	4,156,020.91	4,671,067.26	(515,046.35)
COMMERCIAL PAPER	0.00	22,015,735.56	(22,015,735.56)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	29,213,842.84	35,458,828.56	(6,244,985.72)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	12,818,202.08	37,942,761.57	(25,124,559.49)
<b>TOTAL INVESTMENTS</b>	<b>\$ 222,534,466.06</b>	<b>\$ 221,672,718.50</b>	<b>\$ 861,747.56</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 237,494,624.83</b>	<b>\$ 235,871,096.08</b>	<b>\$ 1,623,528.75</b>

	4/30/2024	3/31/2024	% CHANGE
IIIT MONEY MARKET FUNDS	34.1%	2.9%	1119.6%
BMO HARRIS MONEY MARKET FUNDS	9.1%	9.1%	0.3%
U. S. TREASURY INVESTMENTS	31.1%	36.8%	-15.2%
U. S. AGENCY INVESTMENTS	4.9%	6.1%	-19.7%
MUNICIPAL BONDS	1.9%	2.1%	-11.0%
COMMERCIAL PAPER	0.0%	9.9%	-100.0%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	13.1%	16.0%	-17.6%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	5.8%	17.1%	-66.2%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.4%</b>

Note 1 - Investments are carried at amortized cost.

DuPAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 April 30, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/24
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	4.250%	04/30/24	05/01/24	1	4.250%	\$ 20,260,311.72	\$ 20,260,311.72	0.00	\$ 20,260,311.72	-
<b>Water Fund General Account (01-121700)</b>										
III - Money Market	5.339%	04/30/24	05/01/24	1	5.339%	30,205,427.75	30,205,427.75	0.00	30,205,427.75	-
	Weighted Avg Maturity			1	5.339%	\$ 30,205,427.75	\$ 30,205,427.75	\$ -	\$ 30,205,427.75	\$ -
<b>Water Fund Operating Reserve (01-121800)</b>										
III - Money Market	5.339%	04/30/24	05/01/24	1	5.339%	25,334,831.79	25,334,831.79	0.00	25,334,831.79	-
US Treasury Notes	0.250%	06/29/21	09/30/25	518	0.760%	650,000.00	636,263.67	9,163.45	645,427.12	137.64
US Treasury Notes	0.250%	11/03/20	10/31/25	549	0.390%	500,000.00	496,523.44	2,430.92	498,954.36	3.40
US Treasury Notes	0.375%	12/08/20	11/30/25	579	0.380%	160,000.00	159,968.75	21.30	159,990.05	250.82
US Treasury Notes	0.375%	01/05/21	12/31/25	610	0.370%	1,500,000.00	1,500,410.16	(272.84)	1,500,137.32	1,885.30
US Treasury Notes	0.375%	03/01/21	01/31/26	641	0.690%	1,000,000.00	894,765.63	9,802.62	894,568.25	937.50
US Treasury Notes	1.625%	03/01/21	02/15/26	656	0.690%	1,000,000.00	1,045,585.94	(29,089.37)	1,016,496.57	3,392.86
US Treasury Notes	0.500%	09/03/21	02/28/26	669	0.720%	1,000,000.00	990,507.81	5,611.66	996,119.47	842.39
US Treasury Notes	0.750%	06/02/21	03/31/26	700	0.760%	750,000.00	749,707.03	176.68	749,883.71	476.43
US Treasury Notes	0.750%	06/02/21	04/30/26	730	0.770%	750,000.00	749,121.09	521.16	749,642.25	15.29
US Treasury Notes	1.625%	11/05/21	05/15/26	745	1.050%	680,000.00	697,265.63	(9,489.83)	687,775.80	5,100.00
US Treasury Notes	0.750%	08/02/21	05/31/26	761	0.630%	500,000.00	502,753.91	(1,565.40)	501,188.51	1,567.62
US Treasury Notes	0.875%	10/26/21	06/30/26	791	1.150%	1,000,000.00	987,304.69	6,819.92	994,124.61	2,932.69
US Treasury Notes	0.625%	11/02/21	07/31/26	822	1.120%	750,000.00	732,744.14	9,071.54	741,815.68	1,171.88
US Treasury Notes	0.750%	01/05/22	08/31/26	853	1.350%	750,000.00	729,902.34	10,019.26	739,921.60	947.69
US Treasury Notes	0.875%	12/02/21	09/30/26	883	1.210%	600,000.00	590,648.44	4,662.49	595,310.93	444.67
US Treasury Notes	1.250%	02/14/22	11/30/26	944	1.920%	1,150,000.00	1,114,646.49	16,303.02	1,130,949.51	6,009.22
US Treasury Notes	1.250%	02/14/22	12/30/26	974	1.930%	1,075,000.00	1,041,322.26	15,259.93	1,056,582.19	4,503.78
US Treasury Notes	1.375%	03/05/24	02/28/27	1,034	4.420%	1,100,000.00	1,022,570.31	4,049.08	1,026,619.39	3,474.86
US Treasury Notes	2.750%	05/04/22	04/30/27	1,095	2.960%	315,000.00	311,948.44	1,219.28	313,167.72	23.54
US Treasury Notes	2.375%	07/06/22	05/15/27	1,110	2.910%	750,000.00	731,923.83	6,776.02	738,699.85	8,221.15
US Treasury Notes	2.625%	06/03/22	05/31/27	1,126	2.940%	500,000.00	492,812.50	2,751.99	495,564.49	5,486.68
US Treasury Notes	2.625%	06/03/22	05/31/27	1,126	2.920%	1,000,000.00	986,289.06	5,249.72	991,538.78	10,973.36
US Treasury Notes	3.250%	08/05/22	06/30/27	1,156	2.780%	1,000,000.00	1,021,250.00	(7,538.41)	1,013,711.59	10,892.86
US Treasury Notes	2.750%	08/05/22	07/31/27	1,187	2.770%	600,000.00	599,320.31	237.01	599,557.32	4,125.00
US Treasury Notes	3.875%	01/06/23	12/31/27	1,340	3.940%	580,000.00	578,187.50	479.02	578,666.52	7,532.83
US Treasury Notes	3.500%	02/02/23	01/31/28	1,371	3.640%	650,000.00	645,962.89	1,004.85	646,967.74	5,687.50
US Treasury Notes	4.000%	03/03/23	02/29/28	1,400	4.240%	200,000.00	197,882.81	493.31	198,376.12	1,347.83
US Treasury Notes	1.125%	09/11/23	02/29/28	1,400	4.450%	700,000.00	606,621.09	13,331.67	619,952.76	1,326.77
US Treasury Notes	3.500%	05/02/23	04/30/28	1,461	3.600%	1,500,000.00	1,493,320.31	1,335.94	1,494,656.25	142.66
US Treasury Notes	3.625%	06/05/23	05/31/28	1,492	3.700%	750,000.00	747,539.06	447.08	747,986.14	11,365.27
US Treasury Notes	1.500%	01/04/24	11/30/28	1,675	3.970%	1,350,000.00	1,202,501.96	9,712.48	1,212,214.44	8,465.16
US Treasury Notes	1.375%	02/05/24	12/31/28	1,706	4.020%	1,100,000.00	971,652.34	6,162.98	977,815.32	5,069.37
US Treasury Notes	1.375%	03/05/24	01/31/29	1,737	4.280%	1,200,000.00	1,066,921.88	4,230.59	1,071,152.47	5,250.00
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	1	1.860%	275,000.00	275,000.00	0.00	275,000.00	2,553.38
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	154	1.790%	675,000.00	675,000.00	0.00	675,000.00	1,006.88
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	319	1.120%	395,000.00	395,000.00	0.00	395,000.00	562.77
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	427	1.110%	100,000.00	100,707.00	(534.80)	100,172.20	415.33
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	427	1.260%	410,000.00	410,000.00	0.00	410,000.00	1,719.27
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	458	0.770%	275,000.00	275,000.00	0.00	275,000.00	531.44
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	458	0.630%	740,000.00	740,000.00	0.00	740,000.00	1,165.50
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,049	2.890%	185,000.00	185,000.00	0.00	185,000.00	682.69



DuPAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 April 30, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/24	
FN AL2092	3.000%	03/06/18	07/01/27	1.157	2.980%	70,449.54	70,537.61	(58.08)	70,479.53	176.12
FN AP4718	2.500%	07/20/18	08/01/27	1.188	2.750%	64,999.99	63,710.13	825.06	64,535.19	135.42
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1.372	3.230%	100,788.26	103,087.50	(1,420.93)	101,666.57	293.97
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1.401	3.230%	19,470.95	19,915.14	(272.31)	19,642.83	56.79
FR ZT1267	2.500%	08/21/19	05/01/28	1.462	3.20%	75,930.60	76,986.50	(569.87)	76,416.63	158.19
FN CA1940	4.000%	07/11/18	06/01/28	1.493	3.640%	82,889.55	85,350.31	(1,444.30)	83,906.01	276.30
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1.523	2.720%	108,555.45	111,320.22	(1,684.69)	109,635.53	271.39
FG J32374	2.500%	02/17/22	11/01/28	1.646	2.220%	182,476.58	185,669.93	(1,048.37)	184,621.56	380.16
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1.766	3.630%	47,073.60	48,522.60	(745.62)	47,776.98	156.91
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2.072	3.000%	50,552.22	53,522.15	(1,805.68)	51,716.47	147.44
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2.284	2.630%	101,112.54	105,552.01	(2,508.93)	103,043.08	252.78
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2.376	2.960%	102,063.72	108,681.93	(3,691.71)	104,990.22	297.69
FR Z57331	3.000%	02/13/20	12/01/30	2.406	2.600%	181,891.49	188,769.29	(2,678.48)	186,090.81	454.73
FN FM1082	3.000%	08/19/19	09/01/31	2.680	2.720%	120,120.05	123,592.29	(1,355.23)	122,237.06	300.30
FG G16720	3.500%	01/25/19	11/01/31	2.741	3.340%	99,982.11	101,591.19	(662.77)	100,928.42	291.61
FG G16635	3.000%	04/18/19	02/01/32	2.833	2.930%	170,972.97	172,328.75	(533.07)	171,795.68	427.43
FN F52986	4.000%	10/21/22	10/01/32	3.076	4.370%	321,673.64	312,123.95	1,466.76	313,590.71	1,072.25
Fannie Mae Pool	3.500%	02/13/18	01/01/33	3.168	3.900%	108,298.62	110,803.01	(1,044.80)	109,758.21	315.87
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3.199	3.730%	38,038.19	39,185.29	(460.90)	38,724.39	126.79
FN CA1455	4.000%	12/20/18	03/01/33	3.227	3.760%	147,377.31	151,211.42	(1,448.15)	149,763.27	491.26
FN BMS830	3.500%	06/05/19	04/01/34	3.623	3.180%	163,507.72	169,639.25	(2,019.62)	167,619.63	476.90
FN FM0047	3.000%	06/17/21	12/01/34	3.867	2.450%	185,823.16	197,582.26	(2,509.72)	195,072.54	464.56
FN FM2694	3.000%	06/05/19	03/01/35	3.957	2.570%	201,320.98	212,141.97	(2,972.10)	209,169.87	503.30
FR S80759	4.500%	10/18/22	03/01/35	3.957	4.630%	224,763.45	221,953.90	348.94	222,302.84	842.86
FR S80364	3.500%	06/21/21	06/01/35	4.049	2.830%	172,139.24	185,480.06	(2,728.98)	182,751.08	502.07
FR S80666	4.000%	05/13/22	06/01/35	4.049	3.750%	352,388.33	361,638.54	(1,388.60)	360,249.94	1,174.63
FN FM3701	2.500%	07/27/20	07/01/35	4.079	2.040%	176,197.56	186,521.62	(2,599.01)	183,922.61	367.08
FR S80361	3.000%	03/20/23	07/01/35	4.079	3.530%	309,958.44	293,734.05	1,475.60	295,209.65	774.90
FN FM5714	4.000%	03/19/21	11/01/35	4.202	3.230%	148,690.05	161,979.22	(2,822.77)	159,156.45	495.63
FHMS K736 A1	1.895%	09/04/19	06/01/25	3.97	1.800%	25,317.69	25,444.28	(102.54)	25,341.74	39.98
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	3.97	2.780%	135,294.02	137,999.77	(2,226.56)	135,773.21	353.91
FHMS K054 A2	2.745%	04/14/23	01/01/26	6.11	4.370%	420,000.00	402,609.38	6,707.56	409,316.94	960.75
FHMS K058 A2	2.653%	04/12/23	08/01/26	8.23	4.020%	740,000.00	708,839.06	9,939.49	718,778.55	1,636.02
FHMS K061 A2	3.347%	05/24/23	11/01/26	9.15	4.310%	510,229.10	494,523.61	4,285.59	498,809.20	1,423.11
FHMS K063 A2	3.430%	05/24/23	01/01/27	976	4.340%	735,000.00	712,749.02	5,790.66	718,539.68	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1.066	4.440%	765,000.00	733,055.27	7,433.82	740,489.09	2,067.41
FHMS K140 A1	3.400%	07/14/22	06/01/28	1.493	3.400%	321,519.02	321,515.15	1.18	321,516.33	910.97
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1.523	4.580%	725,000.00	712,708.98	1,880.93	714,589.91	2,531.46
FHMS K512 A2	5.000%	12/21/23	11/01/28	1.646	4.780%	365,000.00	368,408.37	(227.94)	368,180.43	1,520.83
FHMS K145 A1	4.455%	05/25/23	11/01/28	1.646	4.460%	707,290.57	707,289.15	0.24	707,289.39	2,625.82
FHMS K143 A1	4.377%	12/15/22	12/01/28	1.676	4.380%	653,947.35	653,936.23	2.57	653,938.80	2,385.27
FHMS K144 A1	4.558%	02/23/23	01/25/29	1.731	4.560%	341,141.82	341,131.28	2.13	341,133.41	1,295.77
FHMS K142 A1	3.902%	09/15/22	07/01/29	1.888	3.900%	384,718.64	384,704.01	3.50	384,707.51	1,250.98
FHMS K149 A1	5.007%	02/19/24	09/01/30	2.315	5.010%	574,563.24	574,546.59	0.36	574,546.95	2,397.37
FHR 5050 XL	1.000%	02/11/22	07/01/36	4.445	1.180%	196,666.60	191,995.76	720.10	192,715.86	163.89
FHR 4096 PA	1.375%	02/21/20	08/01/27	1.188	1.490%	138,994.69	137,865.36	635.22	138,500.58	159.26
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1.219	1.690%	52,385.85	51,661.44	412.19	52,073.63	65.48
FHS 287 150	1.500%	12/21/17	10/01/27	1.249	1.840%	69,435.14	67,352.09	1,353.84	68,705.93	86.79
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1.341	1.440%	72,763.29	71,731.52	551.71	72,283.23	75.80
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1.462	1.860%	162,312.07	160,942.56	716.28	161,658.84	236.71
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3.227	2.400%	129,954.73	129,354.22	(472.63)	128,881.59	266.57
Freddie Mac	3.000%	05/03/19	04/01/34	3.623	2.960%	227,245.43	228,363.90	(374.06)	227,989.84	568.11

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/24	
FHR 3745 NP	4.000%	09/12/19	06/01/39	5.510	3.740%	14,337.53	14,849.97	(120.19)	14,729.78	47.79
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6.910	2.200%	169,352.12	178,507.72	(1,608.05)	176,899.67	352.82
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7.702	2.400%	119,212.53	121,485.01	(377.06)	121,107.95	248.36
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8.006	2.580%	84,153.27	90,869.11	(992.40)	89,876.71	210.38
FHR 5000 LB	1.250%	08/07/20	07/01/46	8.097	1.160%	201,680.59	205,651.19	(570.35)	205,080.84	210.08
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8.220	1.830%	131,789.89	136,608.49	(710.29)	135,898.20	219.65
FNR 2019-13A	3.500%	01/23/24	04/01/49	9.102	3.840%	761,071.51	719,836.90	268.02	720,104.92	2,219.79
Fannie Mae Notes	0.500%	06/29/20	06/17/25	413	0.470%	1,000,000.00	1,001,280.00	(989.12)	1,000,290.88	1,861.11
Freddie Mac Notes	0.375%	07/21/20	07/21/25	447	0.480%	420,000.00	417,908.40	1,580.17	419,488.57	437.50
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	492	0.440%	150,000.00	149,550.00	328.53	149,878.53	89.06
Freddie Mac Notes	0.375%	09/23/20	09/23/25	511	0.440%	680,000.00	677,953.20	1,474.50	679,427.70	269.17
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	842	3.410%	770,000.00	702,617.30	29,400.90	732,018.20	1,670.47
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	842	3.000%	770,000.00	714,521.50	23,910.56	738,432.06	1,670.47
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,016	3.370%	740,000.00	662,492.40	29,420.67	691,913.07	1,381.95
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,030	3.240%	780,000.00	707,608.20	27,327.58	734,935.78	1,480.70
Roche Holdings Inc	0.991%	04/05/23	03/05/26	674	4.240%	575,000.00	524,244.75	18,681.74	542,926.49	886.39
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	745	4.370%	310,000.00	309,854.30	46.79	309,901.09	6,218.08
Mercedes Benz Fin NA	4.800%	01/11/24	01/11/27	986	4.840%	185,000.00	184,811.30	17.97	184,829.27	2,713.33
Aust & NZ Banking Group NY	4.750%	01/18/24	01/18/27	993	4.750%	550,000.00	550,000.00	0.00	550,000.00	7,474.65
Eli Lilly & Co	4.500%	02/09/24	02/09/27	1,015	4.520%	370,000.00	369,803.90	13.83	369,817.73	3,792.50
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	1,032	4.860%	270,000.00	269,546.40	25.21	269,571.61	2,340.00
American Honda Finance	4.900%	03/14/24	03/12/27	1,046	4.890%	100,000.00	100,041.00	(1.67)	100,039.33	653.33
American Honda Finance	4.900%	03/13/24	03/12/27	1,046	4.920%	455,000.00	454,749.75	10.36	454,760.11	2,972.67
Weighted Avg Maturity			956		3.562%	\$ 77,687,714.79	\$ 76,583,334.38	\$ 226,667.33	\$ 76,810,001.71	\$ 204,874.00

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/24
<b>Water Fund LT Water Capital Reserve (01-121900)</b>										
UIT - Money Market (PFM Asset Management)	5.339%	04/30/24	05/01/24	1	5.339%	117,229.14	117,229.14	0.00	117,229.14	-
US Treasury Notes	0.375%	04/26/21	01/31/26	641	0.790%	275,000.00	269,628.91	3,395.52	273,024.43	257.81
US Treasury Notes	1.625%	03/01/21	02/15/26	656	0.690%	500,000.00	522,792.97	(14,544.69)	508,248.28	1,696.43
US Treasury Notes	0.625%	04/11/24	03/31/27	1,065	4.790%	425,000.00	376,506.84	894.71	377,401.55	224.98
US Treasury Notes	0.500%	06/29/20	06/30/27	1,156	0.490%	500,000.00	500,195.31	(107.05)	500,088.26	837.91
US Treasury Notes	2.250%	08/01/19	08/15/27	1,202	1.950%	225,000.00	230,009.77	(2,957.68)	227,052.09	1,057.01
US Treasury Notes	0.500%	09/02/20	08/31/27	1,218	0.450%	200,000.00	200,671.88	(351.60)	200,320.28	168.48
US Treasury Notes	2.250%	05/01/19	11/15/27	1,294	2.440%	200,000.00	197,062.50	1,719.74	198,782.24	2,076.92
US Treasury Notes	0.625%	12/11/20	11/30/27	1,309	0.620%	200,000.00	200,109.38	(53.10)	200,056.28	522.54
US Treasury Notes	0.625%	01/05/21	12/31/27	1,340	0.660%	200,000.00	199,476.56	248.47	199,725.03	418.96
US Treasury Notes	2.875%	04/05/21	05/15/28	1,476	1.420%	385,000.00	422,717.97	(16,279.05)	406,438.92	5,108.65
US Treasury Notes	1.250%	06/04/21	05/31/28	1,492	1.230%	500,000.00	500,664.06	(275.78)	500,388.28	2,612.70
US Treasury Notes	1.000%	08/02/21	07/31/28	1,553	0.990%	400,000.00	400,203.13	(79.64)	400,123.49	1,000.00
US Treasury Notes	1.125%	09/02/21	08/31/28	1,584	1.070%	400,000.00	401,359.38	(516.82)	400,842.56	758.15
US Treasury Notes	3.125%	05/01/19	11/15/28	1,660	2.470%	150,000.00	158,320.31	(4,359.51)	153,960.80	2,163.46
US Treasury Notes	1.138%	01/05/22	12/31/28	1,706	1.580%	250,000.00	246,601.56	1,127.93	247,729.49	1,152.13
US Treasury Notes	2.625%	06/03/19	02/15/29	1,752	2.120%	100,000.00	104,406.25	(2,228.62)	102,177.63	548.08
US Treasury Notes	2.625%	04/01/19	02/15/29	1,752	2.490%	150,000.00	151,769.53	(910.28)	150,859.25	822.11
US Treasury Notes	2.875%	05/05/22	04/30/29	1,826	3.110%	250,000.00	246,308.59	1,050.55	247,359.14	19.53
US Treasury Notes	2.750%	06/03/22	05/31/29	1,857	2.950%	250,000.00	246,933.59	838.04	247,771.63	2,873.98
US Treasury Notes	3.250%	07/06/22	06/30/29	1,887	2.870%	500,000.00	511,992.19	(3,126.15)	508,866.04	5,446.43
US Treasury Notes	4.000%	03/05/24	10/31/29	2,010	4.290%	600,000.00	591,398.44	237.31	591,635.75	65.22
US Treasury Notes	1.750%	02/03/20	11/15/29	2,025	1.560%	250,000.00	254,355.47	(1,886.84)	252,468.63	2,019.23
US Treasury Notes	3.500%	02/02/23	01/31/30	2,102	3.590%	350,000.00	348,044.92	347.40	348,392.32	3,062.50
US Treasury Notes	1.500%	03/04/22	02/15/30	2,117	1.820%	500,000.00	488,164.06	3,214.65	491,378.71	1,565.93
US Treasury Notes	3.625%	11/03/23	03/31/30	2,161	4.720%	250,000.00	235,029.30	1,151.59	236,180.89	767.59
US Treasury Notes	0.625%	06/29/20	05/15/30	2,206	0.650%	250,000.00	249,414.06	227.65	249,641.71	721.15
US Treasury Notes	3.750%	07/26/23	06/30/30	2,252	4.050%	250,000.00	245,517.58	495.88	246,013.46	3,142.17
US Treasury Notes	0.625%	11/03/21	08/15/30	2,298	1.500%	250,000.00	232,148.44	5,061.47	237,209.91	326.24
US Treasury Notes	4.125%	02/06/24	08/31/30	2,314	3.870%	150,000.00	152,238.28	(79.34)	152,158.94	1,042.46
US Treasury Notes	0.875%	12/11/20	11/15/30	2,390	0.880%	200,000.00	199,867.19	45.24	199,912.43	807.69
US Treasury Notes	3.750%	01/04/24	12/31/30	2,436	3.960%	600,000.00	592,242.19	314.73	592,556.92	7,541.21
US Treasury Notes	1.125%	11/05/21	02/15/31	2,482	1.480%	175,000.00	169,572.27	1,454.23	171,026.50	411.06
US Treasury Notes	1.250%	11/03/21	08/15/31	2,663	1.540%	250,000.00	243,369.14	1,687.89	245,057.03	652.47
US Treasury Notes	1.375%	02/22/22	11/15/31	2,755	1.940%	450,000.00	427,517.58	5,055.86	432,573.44	2,855.77
US Treasury Notes	2.875%	06/03/22	05/15/32	2,937	2.910%	250,000.00	249,287.11	136.93	249,424.04	3,317.31
US Treasury Notes	2.750%	01/04/24	08/15/32	3,029	3.990%	1,000,000.00	910,625.00	3,352.27	913,977.27	5,741.76
US Treasury Notes	4.125%	12/29/22	11/15/32	3,121	3.850%	200,000.00	204,539.06	(615.02)	203,924.04	3,807.69
US Treasury Notes	3.375%	06/05/23	05/15/33	3,302	3.610%	300,000.00	294,234.38	525.45	294,759.83	4,673.08
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	720	0.970%	200,000.00	199,084.00	555.32	199,639.32	53.47
African Development Notes	4.625%	11/29/23	01/01/27	976	4.700%	175,000.00	174,632.50	47.01	174,679.51	2,630.47
INTL Finance Corp Notes	4.375%	12/06/23	01/15/27	990	4.490%	125,000.00	124,592.50	49.67	124,642.17	1,610.24
WI St Txbld GO Bonds	1.857%	10/02/19	05/01/24	1	1.860%	75,000.00	75,000.00	0.00	75,000.00	696.38
NYC, NY Txbld GO Bonds	1.790%	10/04/19	10/01/24	154	1.790%	170,000.00	170,000.00	0.00	170,000.00	255.58
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	319	1.120%	105,000.00	105,000.00	0.00	105,000.00	149.60
FL ST Board of Admin Txbld Rev	1.256%	09/16/20	07/01/25	427	1.260%	115,000.00	115,000.00	0.00	115,000.00	482.23
Los Angeles CCD, CA Txbld GO Bonds	0.773%	11/10/20	08/01/25	458	0.770%	75,000.00	75,000.00	0.00	75,000.00	144.94
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,049	2.890%	55,000.00	55,000.00	0.00	55,000.00	202.96
FR ZT1267	2.500%	08/21/19	05/01/28	1,462	2.320%	19,777.28	20,052.31	(148.43)	19,903.88	41.20
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,523	2.720%	25,051.24	25,689.25	(388.77)	25,300.48	62.63
FG J32374	2.500%	02/17/22	11/01/28	1,646	2.220%	55,950.98	56,930.12	(321.45)	56,608.67	116.56
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,766	3.630%	9,985.31	10,292.69	(158.17)	10,134.52	33.28
FNMA Pool #A54197	3.500%	07/16/15	01/01/30	2,072	3.000%	12,489.40	13,223.18	(446.13)	12,777.05	36.43
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,284	2.630%	15,166.91	15,832.84	(376.35)	15,456.49	37.92
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,376	2.960%	16,845.53	17,937.86	(609.31)	17,328.55	49.13
FR ZS7331	3.000%	02/13/20	12/01/30	2,406	2.600%	46,440.39	48,196.42	(683.87)	47,512.55	116.10
FN FM1082	3.000%	08/19/19	09/01/31	2,680	2.720%	30,618.88	31,503.97	(345.46)	31,158.51	76.55





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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 04/30/24	
FHLMC Series KD49 A2	3.010%	09/06/22	07/01/25	427	3,770%	519,841.39	509,302.42	6,175.90	515,478.32	1,303.94
FHMS K054 A2	2.745%	04/14/23	01/01/26	611	4.370%	385,000.00	369,058.59	6,148.60	375,207.19	880.69
FHMS K058 A2	2.653%	04/12/23	08/01/26	823	4.020%	675,000.00	646,576.17	9,066.42	655,642.59	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	854	5.050%	347,110.11	323,870.00	3,495.99	327,365.99	730.56
FHMS K061 A2	3.347%	05/24/23	11/01/26	915	4.310%	465,645.97	451,312.79	3,911.12	455,223.91	1,298.76
FHMS K063 A2	3.430%	05/24/23	01/01/27	976	4.340%	675,000.00	654,565.43	5,317.95	659,883.38	1,929.38
FHMS K128 A2	2.308%	01/11/24	10/01/27	1,249	3.950%	691,910.24	652,665.95	3,017.15	655,683.10	1,330.77
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,396	4.610%	639,105.83	639,092.39	2.32	639,094.71	2,456.30
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,462	5.010%	646,261.45	636,596.62	1,188.18	637,784.80	2,504.26
FHMS K146 A1	4.777%	04/05/24	06/01/28	1,493	5.000%	477,604.71	473,686.86	67.10	473,753.96	1,901.26
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,523	4.580%	645,000.00	634,065.23	1,673.38	635,738.61	2,252.13
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,980	3.410%	752,769.38	664,083.73	312.59	664,396.32	649.89
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,980	3.710%	798,318.02	722,321.90	696.74	723,018.64	1,186.17
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,445	1.180%	178,456.72	174,218.38	653.42	174,871.80	148.71
FHR 5277 CA	1.000%	04/08/24	12/01/39	5,693	3.150%	385,270.10	354,478.59	123.92	354,602.51	802.65
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,188	1.490%	93,664.42	92,903.40	428.06	93,331.46	107.32
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,219	1.690%	35,869.27	35,373.28	282.22	35,655.50	44.84
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,462	1.860%	111,290.55	110,351.54	491.12	110,842.66	162.30
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,510	3.740%	9,749.55	10,098.02	(81.73)	10,016.29	32.50
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,702	2.400%	80,182.10	81,710.58	(253.62)	81,456.96	167.05
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	842	3.410%	705,000.00	643,305.45	26,919.00	670,224.45	1,529.46
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	974	4.060%	975,000.00	895,118.25	16,895.57	912,013.82	1,469.27
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,016	3.370%	675,000.00	604,300.50	26,836.42	631,136.92	1,260.56
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,030	3.240%	710,000.00	644,104.90	24,875.10	668,980.00	1,347.82
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	674	4.240%	525,000.00	478,658.25	17,057.25	495,715.50	809.32
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	745	4.370%	300,000.00	299,859.00	45.28	299,904.28	6,017.50
National Rural Coop	1.000%	04/01/24	06/15/26	776	4.970%	255,000.00	234,087.45	779.35	234,866.80	963.33
Mercedes Benz Fin NA	4.800%	01/11/24	01/11/27	986	4.840%	170,000.00	169,826.60	16.51	169,843.11	2,493.33
Aust & NZ Banking Group NY	4.750%	01/18/24	01/18/27	993	4.750%	500,000.00	500,000.00	0.00	500,000.00	6,795.14
Eli Lilly & Co	4.500%	02/09/24	02/09/27	1,015	4.520%	335,000.00	334,822.45	12.52	334,834.97	3,433.75
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	1,028	4.940%	95,000.00	94,897.40	6.05	94,903.45	892.21
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	1,028	4.820%	165,000.00	165,351.45	(21.39)	165,330.06	1,549.62
Astrazenece Finance LLC	4.800%	02/26/24	02/26/27	1,032	4.860%	240,000.00	239,596.80	22.41	239,619.21	2,080.00
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	1,039	5.040%	500,000.00	500,000.00	0.00	500,000.00	3,920.78
American Honda Finance	4.900%	03/14/24	03/12/27	1,046	4.890%	90,000.00	90,036.90	(1.50)	90,035.40	588.00
American Honda Finance	4.900%	03/13/24	03/12/27	1,046	4.920%	410,000.00	409,774.50	9.34	409,783.84	2,678.67
BMW US Capital	4.900%	04/02/24	04/02/27	1,067	4.940%	500,000.00	499,405.00	14.62	499,419.62	1,973.61
Weighted Avg Maturity			573	4.014%	\$ 68,925,773.28	\$ 67,543,082.80	\$ 433,933.07	\$ 67,977,015.87	\$ 280,517.23	
TOTAL ALL FUNDS				3.984%	\$ 224,766,871.39	\$ 221,796,208.89	738,257.17	\$ 222,534,466.06	\$ 660,321.00	
April 30, 2024				Less: Net Unsettled Trades				-		
				90 DAY US TREASURY YIELD	5.46%			\$ 222,534,466.06		
				3 month US Treasury Bill Index	5.39%					
				0-3 Year US Treasury Index	5.09%					
				1-3 Year US Treasury Index	5.08%					
				1-5 Year US Treasury Index	4.96%					
				1-10 Year US Treasury Index	4.89%					

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2023 to April 30, 2024

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 144,056,226
Cash payments to suppliers	(133,835,336)
Cash payments to employees	<u>(3,911,533)</u>
Net cash from operating activities	6,309,357

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	44,139
Cash received/paid from long term loans	483,397
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	527,536

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	7,194,171
Construction and purchase of capital assets	<u>(9,470,662)</u>
Net cash from capital and related financing activities	(2,276,491)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>5,198,165</u>
Net cash from investing activities	5,198,165

Net Increase (Decrease) in cash and investments 9,758,568

CASH AND INVESTMENTS, MAY 1, 2023 227,736,057

CASH AND INVESTMENTS, APRIL 30, 2024 \$ 237,494,625

April 30, 2024  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	4/30/2024		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 75,542,631 180	\$ 76,810,002 183	\$ 1,267,371
B. Capital Reserve	\$ 60,500,000	\$ 66,921,112	\$ 6,421,112
C. Long Term Water Capital Reserve	\$ 24,625,000	\$ 27,281,709	\$ 2,656,709
D. O+M Account (1)	\$ 15,860,551	\$ 25,793,070	\$ 9,932,519
E. Current Construction Obligation	\$ 1,055,904	\$ 1,055,904	\$ -
F. Customer Construction Escrows (2)	\$ 9,427,400	\$ 9,427,400	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 187,011,487</b>	<b>\$ 207,289,197</b>	<b>\$ 20,277,710</b>

TABLE 2	
<b>OTHER CASH</b>	
G. General Fund	\$ 30,205,428
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 30,205,428</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 237,494,625</b>

- Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.
- Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required





## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 6/7/2024  
**Subject:** TREASURER'S REPORT – May 31, 2024

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of May. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$155.2 million on May 31<sup>st</sup>, a decrease of \$82.2 million compared to the previous month. The Commission purchased 127 acres in Northbrook, IL, for \$80.4 million.
2. The balance in the BMO Harris checking account was \$7.2 million on May 31<sup>st</sup>, an increase of \$0.9 million compared to the \$6.3 million reported last month. The Waterlink Escrow account had a balance of \$7.2 million. The BMO Harris money market accounts had \$13.3 million at month-end, a decrease of \$7 million.
3. During the month of May, the IIIT money market accounts decreased by \$74.3 million from the prior month. All other holdings declined in May, except for corporate notes which increased \$5.0 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the one month ended May 31, 2024, the Commission's cash and investments decreased a total of \$82.2 million.
  - The Operating & Maintenance Account decreased by \$6.1 million for an ending balance of \$20.5 million.
  - The Waterlink Escrow Account decreased by \$1.4 million.
  - The General Account decreased by approximately \$30.0 million for an ending balance of \$221,000.
  - The Operating Reserve Account decreased by approximately \$25 million for a balance of \$51.8 million.

- The Long-Term Capital Reserve Account increased by approximately \$82,000 for a balance of \$27.4 million.
- The Capital Reserve Fund decreased by approximately \$19.9 million for a balance of \$48.1 million.

<b>ACCOUNT</b>	<b>Balance 4/30/2024</b>	<b>Balance 05/31/2024</b>	<b>Increase (Decrease)</b>
Operations & Maintenance	\$ 26,594,968	\$ 20,538,696	\$ (6,056,272)
Waterlink Escrow	8,625,503	7,197,452	(1,428,051)
General Account	30,205,428	220,864	(29,984,564)
Operating Reserve	76,810,001	51,863,117	(24,946,884)
Long-Term Capital Reserve	27,281,709	27,363,562	81,853
Capital Reserve	67,977,016	48,063,725	(19,913,291)
<b>Total Cash &amp; Investments</b>	<b>\$ 237,494,625</b>	<b>\$ 155,247,416</b>	<b>\$ (82,247,209)</b>

### **Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 3.42%, down from the prior month average yield to maturity of 3.98%.
2. The portfolio ended the month of May 2024 with \$4.4 million of unrealized losses, compared to \$5.3 million in unrealized losses at April 30, 2024.
3. The amortized cost of our investments was \$140.8 million at May 31<sup>st</sup>. The maturity distribution excluding money market accounts was as follows: 0-1 year 9%, >1<3 years 57%, >3<5 years 20%, and >5 years 14%.

### **Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$82.2 million decrease in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$2.2 million as of the end of May 2024.
3. The decrease in Loans Receivable increased cash by approximately \$36,000.
4. Capital Assets purchased were \$80.4 million. Net escrow funds received were \$24,000.
5. Cash flow from investment activity generated approximately \$362,000 of income.

### **Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$51.9 million, which is approximately 120 days, this amount does not meet the minimum balance per the current reserve policy.
2. The Operating and Maintenance Account was \$18.3 million which is a balance currently sufficient to cover an estimated 42 days of normal operation and maintenance costs.
3. The reserve analysis report shows the Commission has not met all recommended reserve balances on May 31<sup>st</sup>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Bill Fates". The signature is written in a cursive style with a vertical line extending downwards from the end of the name.

---

Bill Fates, CPA  
Treasurer

DuPAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 5/31/2024

FUNDS CONSIST OF:

	5/31/2024	4/30/2024	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	7,231,440.42	6,333,356.12	898,084.30
WATERLINK ESCROW	7,197,451.86	8,625,502.65	(1,428,050.79)
<b>TOTAL CASH</b>	<b>\$ 14,430,192.28</b>	<b>\$ 14,960,158.77</b>	<b>\$ (529,966.49)</b>
BMO HARRIS MONEY MARKET FUNDS	\$ 13,305,955.06	\$ 20,260,311.72	\$ (6,954,356.66)
IIIT MONEY MARKET FUNDS	1,662,084.95	75,957,176.34	(74,295,091.39)
U. S. TREASURY INVESTMENTS	65,937,423.22	69,286,626.80	(3,349,203.58)
U. S. AGENCY INVESTMENTS	9,286,106.26	10,842,285.37	(1,556,179.11)
MUNICIPAL BONDS	3,805,973.02	4,156,020.91	(350,047.89)
COMMERCIAL PAPER	0.00	0.00	-
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	28,954,034.08	29,213,842.84	(259,808.76)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	17,865,646.93	12,818,202.08	5,047,444.85
<b>TOTAL INVESTMENTS</b>	<b>\$ 140,817,223.52</b>	<b>\$ 222,534,466.06</b>	<b>\$ (81,717,242.54)</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 155,247,415.80</b>	<b>\$ 237,494,624.83</b>	<b>\$ (82,247,209.03)</b>

	5/31/2024	4/30/2024	% CHANGE
IIIT MONEY MARKET FUNDS	1.2%	34.1%	-97.8%
BMO HARRIS MONEY MARKET FUNDS	9.4%	9.1%	-34.3%
U. S. TREASURY INVESTMENTS	46.8%	31.1%	-4.8%
U. S. AGENCY INVESTMENTS	6.6%	4.9%	-14.4%
MUNICIPAL BONDS	2.7%	1.9%	-8.4%
COMMERCIAL PAPER	0.0%	0.0%	N/A
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	20.6%	13.1%	-0.9%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	12.7%	5.8%	39.4%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-36.7%</b>

Note 1 - Investments are carried at amortized cost.



DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
May 31, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/24
FR Z57331	3.000%	02/13/20	12/01/30	2.375	2,600.00	178,279.92	(2,678.36)	182,342.80	445.70
FN FM1082	3.000%	08/19/19	09/01/31	2,649	2,720.00	117,588.54	(1,350.65)	119,636.95	293.97
FG G16720	3.500%	01/25/19	11/01/31	2,710	3,340.00	97,187.37	(654.65)	98,096.82	283.46
FG G16635	3.000%	04/18/19	02/01/32	2,802	2,930.00	167,521.36	(531.14)	168,318.63	418.80
FN FS2986	4.000%	10/21/22	10/01/32	3,045	4,370.00	315,027.61	1,516.26	307,191.48	1,050.09
Fannie Mae Pool	3.500%	02/13/18	01/01/33	3,137	3,300.00	106,552.88	(1,042.02)	109,016.90	310.78
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,168	3,730.00	35,795.36	(439.98)	36,434.84	119.32
FN CA1455	4.000%	12/20/18	03/01/33	3,196	3,760.00	145,847.47	(1,455.80)	148,185.98	486.16
FN BMS830	3.500%	06/05/19	04/01/34	3,592	3,180.00	160,924.97	(2,022.36)	164,937.29	469.36
FN FM0047	3.000%	06/17/21	12/01/34	3,836	2,450.00	183,378.71	(2,549.90)	192,433.22	458.45
FN FM2694	3.000%	06/05/19	03/01/35	3,926	2,570.00	199,120.41	(3,000.45)	206,822.67	497.80
FR SB0759	4.500%	10/18/22	03/01/35	3,926	4,630.00	223,052.47	365.42	220,629.73	836.45
FR SB0364	3.500%	06/21/21	06/01/35	4,018	2,830.00	170,475.26	(2,783.08)	180,904.04	497.22
FR SB0666	4.000%	05/13/22	06/01/35	4,018	3,750.00	347,008.17	(1,426.68)	354,690.47	1,156.69
FN FM5701	2.500%	07/27/20	07/01/35	4,048	2,040.00	173,835.37	(2,622.10)	181,398.92	362.16
FR SB0361	3.000%	03/20/23	07/01/35	4,048	3,530.00	306,135.64	1,568.14	291,679.49	765.34
FN FMS714	4.000%	03/19/21	11/01/35	4,171	3,230.00	146,486.80	(2,857.03)	156,722.02	488.29
FHMS K736 A1	1.895%	09/04/19	06/01/25	366	1,800.00	20,985.11	(86.55)	21,003.49	33.14
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	366	2,780.00	123,637.48	(2,069.00)	124,041.11	323.42
FHMS K054 A2	2.745%	04/14/23	01/01/26	580	4,370.00	420,000.00	7,250.47	409,859.85	960.75
FHMS K058 A2	2.653%	04/12/23	08/01/26	792	4,020.00	740,000.00	10,739.81	719,578.87	1,636.02
FHMS K061 A2	3.347%	05/24/23	11/01/26	884	4,310.00	509,189.56	4,663.39	498,179.46	1,420.21
FHMS K063 A2	3.430%	05/24/23	01/01/27	945	4,340.00	735,000.00	6,314.01	719,063.03	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,035	4,440.00	765,000.00	8,147.29	741,202.56	2,067.41
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,462	3,400.00	320,886.63	1.24	320,884.01	909.18
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,492	4,580.00	725,000.00	2,092.96	714,801.94	2,531.46
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,615	4,780.00	365,000.00	(280.84)	368,127.53	1,520.83
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,615	4,460.00	706,901.58	0.27	706,900.43	2,624.37
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,645	4,380.00	653,412.84	2.72	653,404.45	2,383.32
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,700	4,560.00	340,732.84	340.72	340,731.59	1,294.22
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,857	3,900.00	384,180.09	3.68	384,169.16	1,249.23
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,284	5,010.00	574,343.27	0.54	574,327.17	2,396.45
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,414	1,180.00	191,675.00	728.68	187,851.39	159.73
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,157	1,490.00	133,235.56	621.27	132,774.29	152.67
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,188	1,690.00	48,674.51	48,001.42	390.37	48,391.79
FHS 287 150	1.500%	12/21/17	10/01/27	1,218	1,840.00	66,600.23	64,602.23	1,315.93	65,918.16
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,310	1,440.00	70,334.73	69,337.40	544.03	69,881.43
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,431	1,860.00	156,649.16	155,327.43	704.66	156,032.09
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,196	2,400.00	126,359.85	(475.53)	127,266.37	263.25
Freddie Mac	3.000%	05/03/19	04/01/34	3,592	2,960.00	223,377.03	224,476.46	(373.95)	224,102.51
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,479	3,740.00	13,242.43	(113.05)	13,602.68	44.14
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,879	2,200.00	167,598.25	(1,624.91)	175,034.12	349.16
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,671	2,400.00	114,523.10	(369.56)	116,336.63	238.59
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,975	2,580.00	82,838.72	89,449.65	(988.71)	88,450.94
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,066	1,160.00	199,249.08	203,171.81	(576.34)	202,595.47
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,189	1,830.00	129,546.16	(713.43)	133,569.29	215.91
FNR 2019-13A	3.500%	01/23/24	04/01/49	9,071	3,840.00	750,294.56	709,643.84	345.08	709,988.92
Freddie Mac Notes	0.375%	09/23/20	09/23/25	480	0.440%	680,000.00	1,509.29	679,462.49	481.67
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	811	3.410%	770,000.00	702,617.30	30,800.94	2,376.31
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	811	3.000%	770,000.00	714,521.50	25,074.18	2,376.31
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	985	3.370%	740,000.00	662,492.40	30,889.34	1,893.78
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	999	3.240%	780,000.00	707,608.20	28,685.20	2,143.70











DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
May 31, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/24	
FHR 4096 PA	1.375%	02/21/20	08/01/27	1.157	1.490%	89,783.51	89,054.02	418.66	89,472.68	102.88
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1.188	1.690%	33,328.07	32,867.22	267.28	33,134.50	41.66
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1.431	1.860%	107,407.73	106,501.48	483.16	106,984.64	156.64
FHR 3745 NP	4.000%	09/12/19	06/01/39	5.479	3.740%	9,004.88	9,326.73	(76.87)	9,249.86	30.02
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7.671	2.400%	77,028.00	78,496.35	(248.57)	78,247.78	160.48
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	811	3.410%	705,000.00	643,305.45	28,200.86	671,506.31	2,175.71
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	943	4.060%	975,000.00	895,118.25	18,902.33	914,020.58	2,891.15
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	985	3.370%	675,000.00	604,300.50	28,176.08	632,476.58	1,727.44
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	999	3.240%	710,000.00	644,104.90	26,110.88	670,215.78	1,951.32
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	643	4.240%	525,000.00	478,658.25	18,406.16	497,064.41	1,242.88
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	714	4.370%	300,000.00	299,859.00	49.27	299,908.27	580.00
Toyota Motor Credit Corp Notes	5.200%	05/16/24	05/15/26	714	5.230%	350,000.00	349,772.50	4.99	349,777.49	758.33
National Rural Coop	1.000%	04/01/24	06/15/26	745	4.970%	255,000.00	234,087.45	1,584.68	235,672.13	1,175.83
Cligroup Inc	3.200%	05/20/24	10/21/26	873	5.360%	370,000.00	352,095.70	243.04	352,338.74	1,315.56
Wells Fargo & Co	3.000%	05/20/24	10/23/26	875	5.300%	375,000.00	355,620.00	262.48	355,882.48	1,187.50
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	899	5.430%	240,000.00	229,288.80	210.48	229,499.28	350.00
Mercedes Benz Fin NA	4.800%	01/11/24	01/11/27	955	4.840%	170,000.00	169,826.60	21.17	169,847.77	3,173.33
Aust & NZ Banking Group NY	4.750%	01/18/24	01/18/27	962	4.750%	500,000.00	500,000.00	0.00	500,000.00	8,774.31
Eli Lilly & Co	4.500%	02/09/24	02/09/27	984	4.520%	335,000.00	334,822.45	17.29	334,839.74	4,690.00
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	997	4.940%	95,000.00	94,897.40	8.78	94,906.18	1,280.12
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	997	4.820%	165,000.00	165,351.45	(31.07)	165,320.38	2,223.38
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	1,001	4.860%	240,000.00	239,596.80	33.16	239,629.96	3,040.00
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	1,008	5.040%	500,000.00	500,000.00	0.00	500,000.00	6,021.19
American Honda Finance	4.900%	03/14/24	03/12/27	1,015	4.890%	90,000.00	90,036.90	(2.47)	90,034.43	955.50
American Honda Finance	4.900%	03/13/24	03/12/27	1,015	4.920%	410,000.00	409,774.50	15.27	409,789.77	4,352.83
BMW US Capital	4.900%	04/02/24	04/02/27	1,036	4.940%	500,000.00	499,405.00	30.31	499,435.31	4,015.28
BP Cap Markets America	3.588%	05/17/24	04/14/27	1,048	4.950%	250,000.00	240,860.00	129.10	240,989.10	1,171.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	1,056	4.150%	380,000.00	353,384.80	299.33	353,684.13	649.61
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	1,085	5.410%	90,000.00	90,000.00	0.00	90,000.00	135.35
<b>USAA Capital Corp</b>	<b>5.250%</b>	<b>06/03/24</b>	<b>06/01/27</b>	<b>1,096</b>	<b>5.360%</b>	<b>500,000.00</b>	<b>498,555.00</b>	<b>0.00</b>	<b>498,555.00</b>	<b>-</b>
Morgan Stanley	5.882%	05/20/24	10/30/26	882	5.250%	350,000.00	355,001.50	(65.29)	354,936.21	1,772.77
Weighted Avg Maturity			805			\$ 49,555,168.62	\$ 48,086,182.32	\$ 476,098.02	\$ 48,562,280.34	\$ 262,719.90
TOTAL ALL FUNDS						\$ 144,399,986.40	\$ 141,315,760.22	\$ 802,691.85	\$ 142,118,452.07	\$ 601,617.81
Less: Net Unsettled Trades									(1,301,228.55)	
90 DAY US TREASURY YIELD				5.46%					\$ 140,817,223.52	
3 month US Treasury Bill Index				5.39%						
0-3 Year US Treasury Index				4.95%						
1-3 Year US Treasury Index				4.92%						
1-5 Year US Treasury Index				4.78%						
1-10 Year US Treasury Index				4.69%						

May 31, 2024

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2024 to May 31, 2024

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 11,053,196
Cash payments to suppliers	(12,955,951)
Cash payments to employees	(319,624)
Net cash from operating activities	<u>(2,222,379)</u>

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	0
Cash received/paid from long term loans	36,196
Cash payments for net pension activity	0
Net cash from noncapital financing activities	<u>36,196</u>

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	23,588
Construction and purchase of capital assets	(80,446,669)
Net cash from capital and related financing activities	<u>(80,423,081)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	362,055
Net cash from investing activities	<u>362,055</u>

Net Increase (Decrease) in cash and investments (82,247,209)

CASH AND INVESTMENTS, MAY 1, 2024 237,494,625

CASH AND INVESTMENTS, MAY 31, 2024 \$ 155,247,416

May 31, 2024  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	5/31/2024		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 77,517,358 180	\$ 51,863,117 120	\$ (25,654,241)
B. Capital Reserve	\$ 82,750,000	\$ 47,007,821	\$ (35,742,179)
C. Long Term Water Capital Reserve	\$ 26,725,000	\$ 27,363,562	\$ 638,562
D. O+M Account (1)	\$ 14,366,696	\$ 18,285,160	\$ 3,918,464
E. Current Construction Obligation	\$ 1,055,904	\$ 1,055,904	\$ -
F. Customer Construction Escrows (2)	\$ 9,450,988	\$ 9,450,988	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 211,865,946</b>	<b>\$ 155,026,552</b>	<b>\$ (56,839,394)</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
G. General Fund	\$ 220,864
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 220,864</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 155,247,416</b>

- Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.
- Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

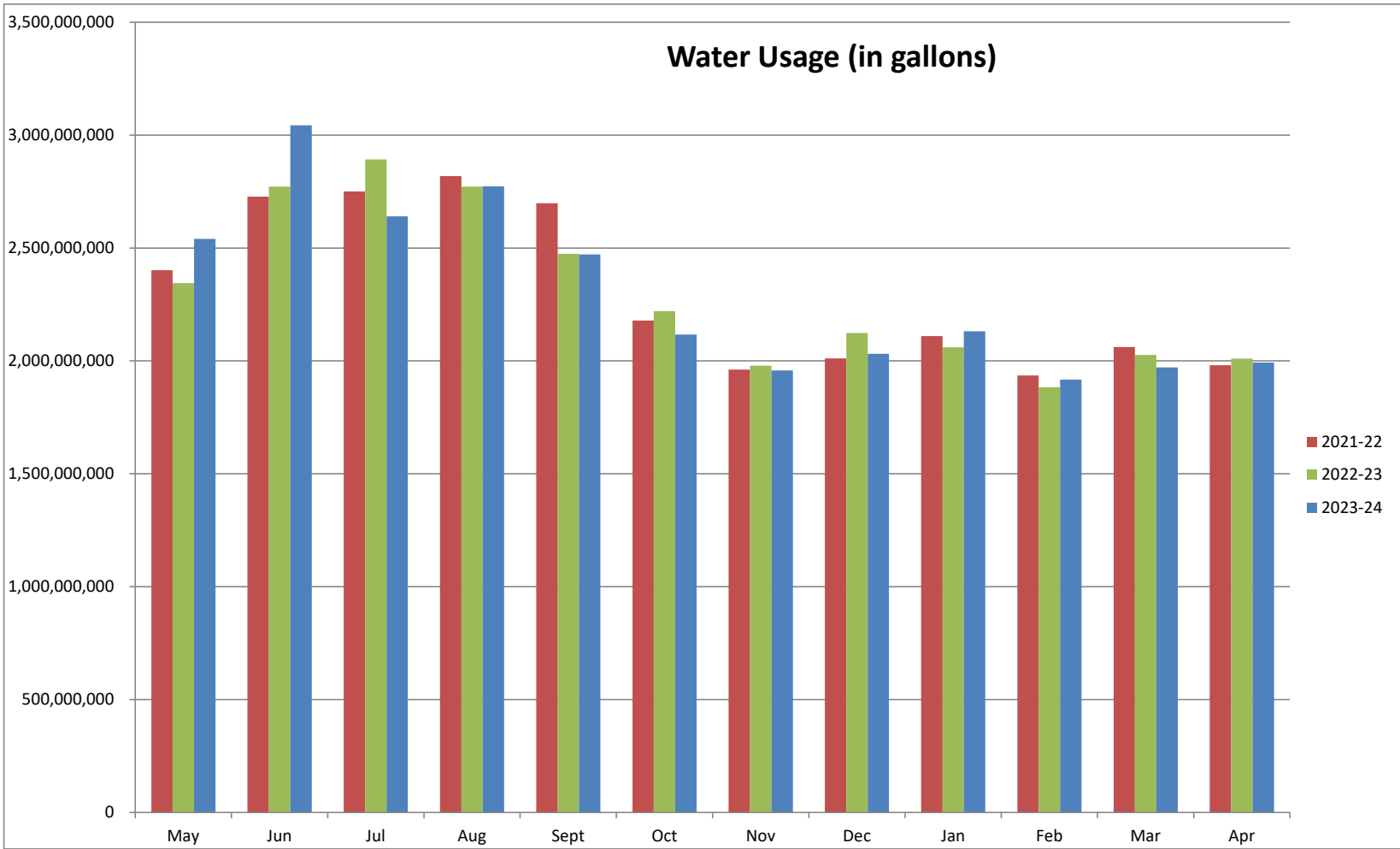


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 5/13/2024  
**Subject:** Financial Report – April 30, 2024

- Water sales to Commission customers for April 2024 were 11.1 million gallons (0.6%) below April 2023 but increased by 23.3 million gallons compared to March 2024. Year-to-date water sales are up by 85.3 million gallons or 0.3% compared to the prior fiscal year.
- Water sales to Commission customers for April were 101.0 million gallons (5.5%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,674.7 million gallons (6.6%) above the budgeted anticipated/forecasted sales.
- For the month of April, water billings to customers for O&M costs were \$10.5 million and water purchases from the City of Chicago were \$9.0 million. Water billing receivables at the April month end (\$13.5 million) were down compared to the prior month (\$14.2 million) primarily due to timing of receivables.
- For the year-ended April 30, 2024, \$155.5 million of the \$141.2 million revenue budget has been realized. Therefore, 110% of the revenue budget has been accounted for year to date. For the same period, \$150.0 million of the \$148.1 million expenditure budget has been realized, and this accounts for 101% of the expenditure budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2023/2024 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$26.6 million and \$30.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission  
Summary of Specific Account Target and Summary of Net Assets  
April 30, 2024

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve		Year-End Specific	Status
	Assets Balance (1)	Offsetting Liabilities	Account Target	
Operations and Maintenance Account (2)	\$ 35,220,470.49	\$ 25,287,951.36		Positive Net Assets
General Account	\$ 30,205,427.75	\$ -		Positive Net Assets
Operating Reserve	\$ 77,014,875.71		\$ 75,542,631.00	Target Met
Capital Reserve	\$ 68,257,533.10		\$ 61,555,904.24	Target Met
L-T Water Capital Reserve	\$ 27,456,638.78		\$ 24,625,000.00	Target Met
	<u>\$ 238,154,945.83</u>	<u>\$ 25,287,951.36</u>	<u>\$ 161,723,535.24</u>	<u>\$ 51,143,459.23</u>

Total Net Assets - All Commission Accounts

Unrestricted	<u>\$ 231,071,699.79</u>
Invested in Capital Assets, net	<u>\$ 323,963,959.60</u>
 Total	 <u><u>\$ 555,035,659.39</u></u>

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts





	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	14,960,158.77	32,319,584.06	-17,359,425.29
120 - INVESTMENTS	222,534,466.06	195,416,473.18	27,117,992.88
131 - WATER SALES	13,470,954.55	12,505,659.10	965,295.45
132 - INTEREST RECEIVABLE	660,321.00	684,806.69	-24,485.69
134 - OTHER RECEIVABLE	-5,230,340.62	-6,039,526.34	809,185.72
135 - LOAN RECEIVABLE - CURRENT	300,460.03	294,920.57	5,539.46
150 - INVENTORY	171,868.00	177,768.00	-5,900.00
155 - PREPAIDS	417,477.57	372,478.26	44,999.31
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>247,285,365.36</b>	<b>235,732,163.52</b>	<b>11,553,201.84</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	538,421,805.46	536,112,347.49	2,309,457.97
175 - LESS: ACCUMULATED DEPRECIATION	-229,873,714.52	-220,538,791.74	-9,334,922.78
180 - CONSTRUCTION IN PROGRESS	15,415,868.66	8,364,315.58	7,051,553.08
190 - LONG-TERM ASSETS	10,978,364.03	11,697,240.12	-718,876.09
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>334,942,323.63</b>	<b>335,635,111.45</b>	<b>-692,787.82</b>
<b>Total Assets:</b>	<b>582,227,688.99</b>	<b>571,367,274.97</b>	<b>10,860,414.02</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	12,427,473.78	10,769,313.96	-1,658,159.82
211 - OTHER CURRENT LIABILITIES	2,938,808.56	2,677,652.30	-261,156.26
225 - ACCRUED PAYROLL LIABILITIES	119,775.99	74,881.42	-44,894.57
226 - ACCRUED VACATION	374,492.90	326,074.33	-48,418.57
250 - CONTRACT RETENTION	1,055,904.24	417,618.90	-638,285.34
251 - CUSTOMER DEPOSITS	9,427,400.13	2,233,228.75	-7,194,171.38
270 - DEFERRED REVENUE	0.00	4,284,894.36	4,284,894.36
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>26,343,855.60</b>	<b>20,783,664.02</b>	<b>-5,560,191.58</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>848,174.00</b>	<b>1,086,455.00</b>	<b>238,281.00</b>
<b>Total Liability:</b>	<b>27,192,029.60</b>	<b>21,870,119.02</b>	<b>-5,321,910.58</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	549,497,155.95	546,719,532.78	2,777,623.17
<b>Total Level1 30 - EQUITY:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
<b>Total Beginning Equity:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
Total Revenue	155,519,333.62	144,817,611.61	10,701,722.01
Total Expense	149,980,830.18	142,039,988.44	-7,940,841.74
<b>Revenues Over/(Under) Expenses</b>	<b>5,538,503.44</b>	<b>2,777,623.17</b>	<b>2,760,880.27</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>555,035,659.39</b>	<b>549,497,155.95</b>	<b>5,538,503.44</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>582,227,688.99</b>	<b>571,367,274.97</b>	<b>10,860,414.02</b>



# Monthly & YTD Budget Report

		April 2023-2024 Budget	April 2023-2024 Activity	2023-2024 Seasonal YTD...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
<b>Revenue</b>								
<b>510 - WATER SERVICE</b>								
							% of Year Completed: 100%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-9,733,031.07	-10,283,872.06	-132,602,602.44	-141,613,941.21	107%	-132,602,602.44	107%
01-511200	O&M PAYMENTS- PRIVATE	-239,336.77	-232,664.74	-3,260,718.23	-3,250,692.83	100%	-3,260,718.23	100%
01-513100	SUBSEQUENT CUSTOMER - GO	-189,606.24	-189,606.65	-2,275,274.88	-2,275,275.29	100%	-2,275,274.88	100%
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	-173,572.50	-173,641.57	-2,082,870.00	-2,082,939.07	100%	-2,082,870.00	100%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,306.50	0.00	-21,775.00	-53,120.42	244%	-21,775.00	244%
510 - WATER SERVICE Totals:		-10,336,853.08	-10,879,785.02	-140,243,240.55	-149,275,968.82	106%	-140,243,240.55	106%
<b>520 - TAXES</b>								
							% of Year Completed: 100%	
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	0.00	-44,138.81	0%	0.00	0%
520 - TAXES Totals:		0.00	0.00	0.00	-44,138.81	0%	0.00	0%
<b>540 - OTHER INCOME</b>								
							% of Year Completed: 100%	
01-581000	INVESTMENT INCOME	-66,960.00	-1,308,672.28	-800,000.00	-5,982,864.72	748%	-800,000.00	748%
01-582000	INTEREST INCOME	-15,851.78	-46,604.88	-189,388.00	-188,477.57	100%	-189,388.00	100%
01-590000	OTHER INCOME	0.00	0.00	0.00	-30,446.70	0%	0.00	0%
01-590100	SALE OF EQUIPMENT	0.00	7,903.00	0.00	2,563.00	0%	0.00	0%
540 - OTHER INCOME Totals:		-82,811.78	-1,347,374.16	-989,388.00	-6,199,225.99	627%	-989,388.00	627%
<b>Revenue Totals:</b>		<b>-10,419,664.86</b>	<b>-12,227,159.18</b>	<b>-141,232,628.55</b>	<b>-155,519,333.62</b>	<b>110%</b>	<b>-141,232,628.55</b>	<b>110%</b>

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 4/30/2024

...	...	April 2023-2024 Budget	April 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
% of Year Completed: 100%								
01-60-611100	ADMIN SALARIES	165,601.28	126,584.10	1,990,400.00	1,729,851.82	87%	1,990,400.00	87%
01-60-611200	OPERATIONS SALARIES	181,782.50	142,193.08	2,225,000.00	1,977,490.99	89%	2,225,000.00	89%
01-60-611300	SUMMER INTERNS	0.00	1,267.20	36,000.00	9,907.20	28%	36,000.00	28%
01-60-611600	ADMIN OVERTIME	616.67	0.00	7,400.00	1,071.37	14%	7,400.00	14%
01-60-611700	OPERATIONS OVERTIME	30,271.15	18,279.15	333,750.00	286,524.66	86%	333,750.00	86%
01-60-612100	PENSION	23,302.31	9,002.10	279,627.50	88,655.48	32%	279,627.50	32%
01-60-612101	PENSION-GASB 68 ADJ	0.00	218,334.07	0.00	218,334.07	0%	0.00	0%
01-60-612200	MEDICAL/LIFE BENEFITS	78,464.00	65,525.38	980,800.00	889,908.26	91%	980,800.00	91%
01-60-612201	MEDICAL-OPEB ADJ	0.00	-38,199.00	0.00	-38,199.00	0%	0.00	0%
01-60-612300	FEDERAL PAYROLL TAXES	29,055.05	20,863.95	351,330.08	285,147.70	81%	351,330.08	81%
01-60-612800	STATE UNEMPLOYMENT	1,148.37	68.00	13,780.00	4,982.14	36%	13,780.00	36%
01-60-613100	TRAVEL	950.00	1,043.69	11,400.00	8,709.54	76%	11,400.00	76%
01-60-613200	TRAINING	6,437.50	2,463.10	77,250.00	41,690.60	54%	77,250.00	54%
01-60-613301	CONFERENCES	5,775.00	10,133.96	69,300.00	27,328.46	39%	69,300.00	39%
01-60-613302	TUITION REIMBURSEMENT	1,666.74	0.00	20,000.00	5,465.30	27%	20,000.00	27%
01-60-619100	OTHER PERSONNEL COSTS	2,125.00	3,163.39	25,500.00	20,616.55	81%	25,500.00	81%
610 - PERSONNEL SERVICES Totals:		527,195.57	580,722.17	6,421,537.58	5,557,485.14	87%	6,421,537.58	87%
<b>620 - CONTRACT SERVICES</b>								
% of Year Completed: 100%								
01-60-621000	WATER CONSERVATION/PROMOTIO	916.74	4,142.75	11,000.00	10,830.73	98%	11,000.00	98%
01-60-623300	TRUST SERVICES & BANK CHARGE	11,500.00	12,489.98	138,000.00	144,668.11	105%	138,000.00	105%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.37	-4,829.20	100,000.00	53,629.77	54%	100,000.00	54%
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	39,516.88	150,000.00	139,610.48	93%	150,000.00	93%
01-60-625800	LEGAL NOTICES	2,708.37	866.52	32,500.00	2,418.02	7%	32,500.00	7%
01-60-626000	AUDIT SERVICES	0.00	0.00	33,000.00	31,400.00	95%	33,000.00	95%
01-60-628000	CONSULTING SERVICES	31,500.00	26,102.54	378,000.00	220,246.12	58%	378,000.00	58%
01-60-629000	CONTRACTUAL SERVICES	75,091.74	59,483.82	901,100.00	537,060.49	60%	901,100.00	60%
620 - CONTRACT SERVICES Totals:		142,550.22	137,773.29	1,743,600.00	1,139,863.72	65%	1,743,600.00	65%
<b>640 - INSURANCE</b>								
% of Year Completed: 100%								
01-60-641100	GENERAL LIABILITY INSURANCE	13,666.74	8,647.05	164,000.00	103,950.43	63%	164,000.00	63%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	24,300.00	20,121.18	83%	24,300.00	83%
01-60-641500	WORKER'S COMPENSATION	12,083.37	10,578.00	145,000.00	124,718.00	86%	145,000.00	86%
01-60-641600	EXCESS LIABILITY COVERAGE	5,833.37	5,739.08	70,000.00	59,514.02	85%	70,000.00	85%
01-60-642100	PROPERTY INSURANCE	37,916.74	37,098.75	455,000.00	431,870.86	95%	455,000.00	95%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 4/30/2024

...	...	April 2023-2024 Budget	April 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
01-60-642200	AUTOMOBILE INSURANCE	2,500.00	2,485.17	30,000.00	26,213.00	87%	30,000.00	87%
01-60-649100	SELF INSURANCE PROPERTY	8,333.37	-7,160.35	100,000.00	55,889.80	56%	100,000.00	56%
640 - INSURANCE Totals:		82,358.59	58,975.86	988,300.00	822,277.29	83%	988,300.00	83%

650 - OPERATIONAL SUPPORT SRVS

% of Year Completed: 100%

01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	112,500.00	18,132.65	16%	112,500.00	16%
01-60-651300	NATURAL GAS	2,762.10	1,467.05	33,000.00	17,530.47	53%	33,000.00	53%
01-60-651401	TELEPHONE	6,388.37	4,311.26	76,660.00	49,383.97	64%	76,660.00	64%
01-60-651403	RADIOS	2,199.68	0.00	26,280.00	18,270.00	70%	26,280.00	70%
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	3,000.00	0.00	0%	3,000.00	0%
01-60-652100	OFFICE SUPPLIES	2,351.74	2,828.48	28,220.00	22,944.66	81%	28,220.00	81%
01-60-652200	BOOKS & PUBLICATIONS	670.87	169.00	8,050.00	4,747.87	59%	8,050.00	59%
01-60-653100	PRINTING- GENERAL	1,258.37	657.32	15,100.00	1,779.65	12%	15,100.00	12%
01-60-653200	POSTAGE & DELIVERY	533.37	1,500.00	6,400.00	5,071.76	79%	6,400.00	79%
01-60-654000	PROFESSIONAL DUES	1,618.75	35.00	19,425.00	18,307.35	94%	19,425.00	94%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	637.86	388.18	7,620.00	6,702.71	88%	7,620.00	88%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,083.37	43,440.95	289,000.00	269,273.08	93%	289,000.00	93%
01-60-658000	COMPUTER SOFTWARE	3,364.74	199.00	40,200.00	10,010.29	25%	40,200.00	25%
01-60-659000	COMPUTER SOFTWARE/LICENSING	14,966.74	925.46	179,600.00	145,981.44	81%	179,600.00	81%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,129.95	0.00	13,500.00	11,072.88	82%	13,500.00	82%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,590.91	55,921.70	858,555.00	599,208.78	70%	858,555.00	70%

660 - WATER OPERATION

% of Year Completed: 100%

01-60-661101	WATER BILLING	8,659,516.40	9,046,045.40	117,977,061.98	124,666,860.18	106%	117,977,061.98	106%
01-60-661102	ELECTRICITY	146,800.00	178,205.83	2,000,000.00	2,117,806.94	106%	2,000,000.00	106%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	54,065.61	780,000.00	498,682.51	64%	780,000.00	64%
01-60-661104	MAJOR MAINTENANCE	20,833.37	0.00	250,000.00	91,360.68	37%	250,000.00	37%
01-60-661201	PUMP STATION	201,850.00	204,073.48	2,750,000.00	2,655,098.81	97%	2,750,000.00	97%
01-60-661202	METER STATION, ROV, TANK SITE	12,918.40	33,670.22	176,000.00	178,963.75	102%	176,000.00	102%
01-60-661300	WATER CHEMICALS	4,825.00	5,367.82	57,900.00	32,796.86	57%	57,900.00	57%
01-60-661400	WATER QUALITY TESTING	8,478.74	13,735.20	101,744.00	55,507.65	55%	101,744.00	55%
01-60-662100	PUMPING SERVICES	44,525.00	319,514.24	534,300.00	459,460.67	86%	534,300.00	86%
01-60-662300	METER TESTING & REPAIRS	3,375.00	1,796.03	40,500.00	40,702.78	101%	40,500.00	101%
01-60-662400	SCADA	3,991.74	12,991.71	47,900.00	43,571.58	91%	47,900.00	91%
01-60-662500	EQUIPMENT RENTAL	500.00	0.00	6,000.00	0.00	0%	6,000.00	0%
01-60-662600	UNIFORMS	1,833.37	1,045.95	22,000.00	22,372.20	102%	22,000.00	102%
01-60-662700	SAFETY	14,918.37	11,149.16	179,020.00	106,604.12	60%	179,020.00	60%
01-60-663100	PIPELINE REPAIRS	112,500.00	2,369.48	1,350,000.00	558,544.02	41%	1,350,000.00	41%
01-60-663200	CORROSION TESTING & MITIGATION	28,750.00	159,681.69	345,000.00	318,082.28	92%	345,000.00	92%
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,216.74	53,608.36	398,600.00	282,294.80	71%	398,600.00	71%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 4/30/2024

...	...	April 2023-2024 Budget	April 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,436.10	19,613.46	53,000.00	44,501.50	84%	53,000.00	84%
01-60-663700	PIPELINE SUPPLIES	8,666.74	469.21	104,000.00	98,083.66	94%	104,000.00	94%
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	1,274.00	21,150.00	10,472.04	50%	21,150.00	50%
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	611.75	39,500.00	25,868.07	65%	39,500.00	65%
01-60-664200	FUEL- VEHICLES	3,750.00	0.00	45,000.00	26,518.23	59%	45,000.00	59%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	3,300.00	1,386.00	42%	3,300.00	42%
660 - WATER OPERATION Totals:		9,386,014.14	10,119,288.60	127,281,975.98	132,335,539.33	104%	127,281,975.98	104%

680 - LAND & LAND RIGHTS

% of Year Completed: 100%

01-60-681000	LEASES	83.37	0.00	1,000.00	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	516.74	0.00	6,200.00	3,399.14	55%	6,200.00	55%
680 - LAND & LAND RIGHTS Totals:		600.11	0.00	7,200.00	3,399.14	47%	7,200.00	47%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 100%

01-60-685100	COMPUTERS	6,875.00	5,486.81	82,500.00	81,046.00	98%	82,500.00	98%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	29,000.00	0.00	0%	29,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	106,970.48	176,000.00	190,357.35	108%	176,000.00	108%
01-60-685800	CAPITALIZED EQUIP	0.00	-106,970.48	-205,000.00	-190,357.35	93%	-205,000.00	93%
01-60-686000	VEHICLES	0.00	0.00	196,000.00	171,309.80	87%	196,000.00	87%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-196,000.00	-171,309.80	87%	-196,000.00	87%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.89	5,100,000.00	4,809,736.31	94%	5,100,000.00	94%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.37	247,709.03	3,400,000.00	2,946,769.84	87%	3,400,000.00	87%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	153,333.37	123,553.33	1,840,000.00	1,465,733.46	80%	1,840,000.00	80%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.37	7,127.12	190,000.00	85,525.68	45%	190,000.00	45%
01-60-696000	DEPRECIATION- VEHICLES	15,166.74	11,514.44	182,000.00	134,245.49	74%	182,000.00	74%
685 - CAPITAL EQUIP / DEPREC Totals:		899,541.85	798,618.62	10,794,500.00	9,523,056.78	88%	10,794,500.00	88%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 100%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 4/30/2024

...	...	April 2023-2024 Budget	April 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	950,000.00	255,645.52	27%	950,000.00	27%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	1,923,810.81	4,800,000.00	3,968,558.90	83%	4,800,000.00	83%
01-60-722500	BUILDING AUTOMATION SYSTEM	0.00	0.00	0.00	17,271.70	0%	0.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	209,876.76	750,000.00	403,839.51	54%	750,000.00	54%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	500,000.00	21,490.40	4%	500,000.00	4%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	500,000.00	105,456.08	21%	500,000.00	21%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	1,147,866.40	6,800,000.00	4,174,784.75	61%	6,800,000.00	61%
01-60-772300	REPLACEMENT OF CHILLERS	0.00	0.00	0.00	9,525.00	0%	0.00	0%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	5,310.97	1,000,000.00	254,123.72	25%	1,000,000.00	25%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-3,286,864.94	-15,800,000.00	-9,210,695.58	58%	-15,800,000.00	58%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

850 - ESCROW FUNDED CONSTRUCTION

% of Year Completed: 100%

01-80-850001	METERING STATION	0.00	0.00	1,000,000.00	217.50	0%	1,000,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	1,453,916.77	1,200,000.00	4,843,180.69	404%	1,200,000.00	404%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-1,453,987.27	-4,200,000.00	-4,843,398.19	115%	-4,200,000.00	115%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	-70.50	0.00	0.00	0%	0.00	0%
<b>Expense Totals:</b>		<b>11,109,851.39</b>	<b>11,751,229.74</b>	<b>148,095,668.56</b>	<b>149,980,830.18</b>	<b>101%</b>	<b>148,095,668.56</b>	<b>101%</b>
<b>01 - WATER FUND Totals:</b>		<b>690,186.53</b>	<b>-475,929.44</b>	<b>6,863,040.01</b>	<b>-5,538,503.44</b>	<b>-81%</b>	<b>6,863,040.01</b>	<b>-81%</b>

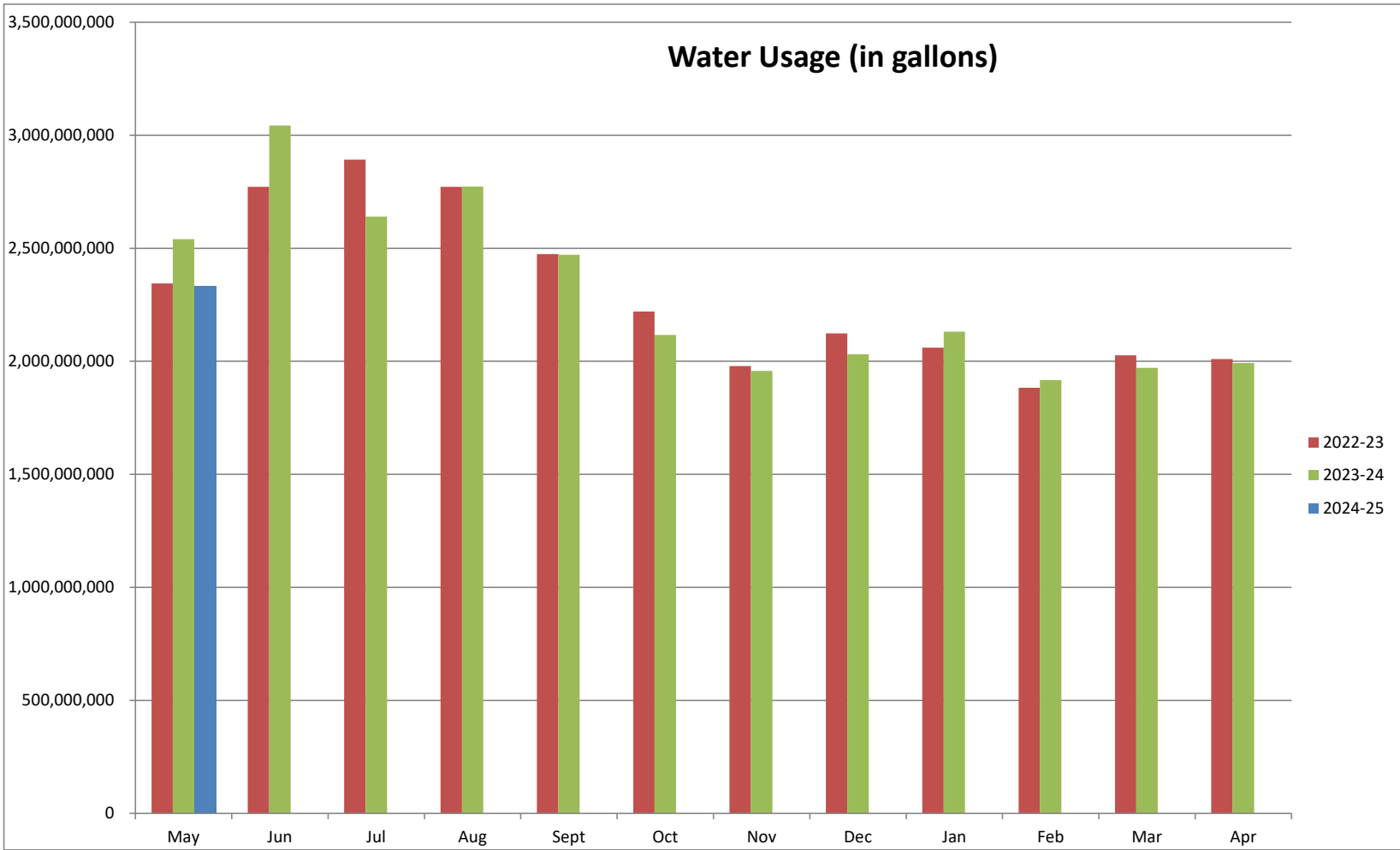


## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 6/7/2024  
**Subject:** Financial Report – May 31, 2024

- Water sales to Commission customers for May 2024 were 189.1 million gallons (7.6%) below May 2023 but increased by 334.1 million gallons compared to April 2024.
- Water sales to Commission customers for May were 112.4 million gallons (5.2%) higher than the budgeted anticipated/forecasted sales for the month.
- For the month of May, water billings to customers for O&M costs were \$12.8 million and water purchases from the City of Chicago were \$10.6 million. Water billing receivables at the May month end (\$15.2 million) were up compared to the prior month (\$13.5 million) primarily due to higher water sales and timing of receivables.
- For the one month ended May 31, 2024, \$13.0 million of the \$143.7 million revenue budget has been realized. Therefore, 9% of the revenue budget has been accounted for year to date. For the same period, \$150.0 million of the \$148.1 million expenditure budget has been realized, and this accounts for 101% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 105% percent of the current budget and expenses are 96% of the current budget.
- The Long-Term Water Capital Account has reached their respective 2024/2025 fiscal year end minimum targeted levels. The Operating Reserve and Capital Reserve accounts have not met targeted levels due to the purchase of land for \$80.4 million in May 2024.
- The O&M and General Account have balances of \$20.5 million and \$221,000, respectively.

cc: Chairman and Commissioners





DuPage Water Commission  
 Summary of Specific Account Target and Summary of Net Assets  
 May 31, 2024

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 27,736,147.34	\$ 23,817,683.35		Positive Net Assets
General Account	\$ 220,864.11	\$ -		Positive Net Assets
Operating Reserve	\$ 52,046,183.75		\$ 77,517,358.00	Not Fully Funded
Capital Reserve	\$ 48,326,445.24		\$ 83,805,904.24	Not Fully Funded
L-T Water Capital Reserve	\$ 27,519,393.17		\$ 26,725,000.00	Target Met
	<u>\$ 155,849,033.61</u>	<u>\$ 23,817,683.35</u>	<u>\$ 188,048,262.24</u>	<u>\$ (56,016,911.98)</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		<u>\$ 151,882,415.61</u>		
Invested in Capital Assets, net		<u>\$ 403,617,325.31</u>		
Total		<u><u>\$ 555,499,740.92</u></u>		

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	14,430,192.28	29,880,514.07	-15,450,321.79
120 - INVESTMENTS	140,817,223.52	195,690,992.39	-54,873,768.87
131 - WATER SALES	15,198,544.48	15,609,393.79	-410,849.31
132 - INTEREST RECEIVABLE	601,617.81	658,843.17	-57,225.36
134 - OTHER RECEIVABLE	-5,297,648.01	-6,039,526.34	741,878.33
135 - LOAN RECEIVABLE - CURRENT	264,263.83	258,724.37	5,539.46
150 - INVENTORY	171,868.00	177,768.00	-5,900.00
155 - PREPAIDS	439,751.26	601,262.29	-161,511.03
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>166,625,813.17</b>	<b>236,837,971.74</b>	<b>-70,212,158.57</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	618,864,619.45	536,112,347.49	82,752,271.96
175 - LESS: ACCUMULATED DEPRECIATION	-230,667,017.96	-221,319,644.41	-9,347,373.55
180 - CONSTRUCTION IN PROGRESS	15,419,723.82	8,433,547.33	6,986,176.49
190 - LONG-TERM ASSETS	10,978,364.03	11,697,240.12	-718,876.09
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>414,595,689.34</b>	<b>334,923,490.53</b>	<b>79,672,198.81</b>
<b>Total Assets:</b>	<b>581,221,502.51</b>	<b>571,761,462.27</b>	<b>9,460,040.24</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	11,115,309.57	11,670,789.66	555,480.09
211 - OTHER CURRENT LIABILITIES	2,659,411.37	1,302,842.87	-1,356,568.50
225 - ACCRUED PAYROLL LIABILITIES	205,271.12	123,597.92	-81,673.20
226 - ACCRUED VACATION	386,703.68	341,856.53	-44,847.15
250 - CONTRACT RETENTION	1,055,904.24	417,618.90	-638,285.34
251 - CUSTOMER DEPOSITS	9,450,987.61	2,233,228.75	-7,217,758.86
270 - DEFERRED REVENUE	0.00	3,927,825.62	3,927,825.62
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>24,873,587.59</b>	<b>20,017,760.25</b>	<b>-4,855,827.34</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>848,174.00</b>	<b>1,086,455.00</b>	<b>238,281.00</b>
<b>Total Liability:</b>	<b>25,721,761.59</b>	<b>21,104,215.25</b>	<b>-4,617,546.34</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	555,080,706.82	549,497,155.95	5,583,550.87
<b>Total Level1 30 - EQUITY:</b>	<b>555,080,706.82</b>	<b>549,497,155.95</b>	<b>5,583,550.87</b>
<b>Total Beginning Equity:</b>	<b>555,080,706.82</b>	<b>549,497,155.95</b>	<b>5,583,550.87</b>
Total Revenue	13,016,830.68	13,970,267.92	-953,437.24
Total Expense	12,597,796.58	12,810,176.85	212,380.27
<b>Revenues Over/(Under) Expenses</b>	<b>419,034.10</b>	<b>1,160,091.07</b>	<b>-741,056.97</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>555,499,740.92</b>	<b>550,657,247.02</b>	<b>4,842,493.90</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>581,221,502.51</b>	<b>571,761,462.27</b>	<b>9,460,040.24</b>



# Monthly & YTD Budget Report

		May 2024-2025 Budget	May 2024-2025 Activitv	2024-2025 Seasonal YT...	2024-2025 YTD Activitv	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
<b>Revenue</b>								
<b>510 - WATER SERVICE</b>								
							% of Year Completed: 8%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-11,857,517.72	-12,474,000.72	-11,857,517.72	-12,474,000.72	105%	-137,558,210.22	9%
01-511200	O&M PAYMENTS- PRIVATE	-266,733.44	-274,217.94	-266,733.44	-274,217.94	103%	-3,094,355.52	9%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,201.50	-3,487.50	-1,201.50	-3,487.50	290%	-22,250.00	16%
510 - WATER SERVICE Totals:		-12,125,452.66	-12,751,706.16	-12,125,452.66	-12,751,706.16	105%	-140,674,815.74	9%
<b>540 - OTHER INCOME</b>								
							% of Year Completed: 8%	
01-581000	INVESTMENT INCOME	-233,240.00	-236,044.52	-233,240.00	-236,044.52	101%	-2,800,000.00	8%
01-582000	INTEREST INCOME	-15,238.74	0.00	-15,238.74	0.00	0%	-182,938.12	0%
01-590000	OTHER INCOME	0.00	-29,080.00	0.00	-29,080.00	0%	0.00	0%
540 - OTHER INCOME Totals:		-248,478.74	-265,124.52	-248,478.74	-265,124.52	107%	-2,982,938.12	9%
<b>Revenue Totals:</b>		<b>-12,373,931.40</b>	<b>-13,016,830.68</b>	<b>-12,373,931.40</b>	<b>-13,016,830.68</b>	<b>105%</b>	<b>-143,657,753.86</b>	<b>9%</b>

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 5/31/2024

...	...	May 2024-2025 Budget	May 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
% of Year Completed: 8%								
01-60-611100	ADMIN SALARIES	182,324.16	172,276.58	182,324.16	172,276.58	94%	1,931,400.00	9%
01-60-611200	OPERATIONS SALARIES	209,120.40	213,315.49	209,120.40	213,315.49	102%	2,412,000.00	9%
01-60-611300	SUMMER INTERNS	11,520.00	4,479.30	11,520.00	4,479.30	39%	36,000.00	12%
01-60-611600	ADMIN OVERTIME	616.63	43.19	616.63	43.19	7%	7,400.00	1%
01-60-611700	OPERATIONS OVERTIME	31,150.98	27,215.99	31,150.98	27,215.99	87%	361,800.00	8%
01-60-612100	PENSION	25,920.71	10,638.90	25,920.71	10,638.90	41%	311,173.00	3%
01-60-612200	MEDICAL/LIFE BENEFITS	77,379.12	66,272.73	77,379.12	66,272.73	86%	1,105,416.00	6%
01-60-612300	FEDERAL PAYROLL TAXES	31,132.05	30,722.68	31,132.05	30,722.68	99%	363,267.90	8%
01-60-612800	STATE UNEMPLOYMENT	1,201.33	111.26	1,201.33	111.26	9%	14,416.00	1%
01-60-613100	TRAVEL	950.00	891.70	950.00	891.70	94%	11,400.00	8%
01-60-613200	TRAINING	6,629.16	-387.66	6,629.16	-387.66	-6%	79,550.00	0%
01-60-613301	CONFERENCES	5,108.33	26.42	5,108.33	26.42	1%	61,300.00	0%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	1,195.00	1,250.00	1,195.00	96%	15,000.00	8%
01-60-619100	OTHER PERSONNEL COSTS	2,066.66	1,819.32	2,066.66	1,819.32	88%	24,800.00	7%
610 - PERSONNEL SERVICES Totals:		586,369.53	528,620.90	586,369.53	528,620.90	90%	6,734,922.90	8%
<b>620 - CONTRACT SERVICES</b>								
% of Year Completed: 8%								
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	1,083.33	0.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	12,500.00	13,456.99	12,500.00	13,456.99	108%	150,000.00	9%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	15,000.00	8,333.33	15,000.00	180%	100,000.00	15%
01-60-625300	LEGAL SERVICES- SPECIAL	8,333.33	0.00	8,333.33	0.00	0%	100,000.00	0%
01-60-625800	LEGAL NOTICES	1,583.33	0.00	1,583.33	0.00	0%	19,000.00	0%
01-60-626000	AUDIT SERVICES	10,200.00	18,000.00	10,200.00	18,000.00	176%	34,000.00	53%
01-60-628000	CONSULTING SERVICES	41,083.33	5,218.59	41,083.33	5,218.59	13%	493,000.00	1%
01-60-629000	CONTRACTUAL SERVICES	73,931.66	56,642.42	73,931.66	56,642.42	77%	887,180.00	6%
620 - CONTRACT SERVICES Totals:		157,048.31	108,318.00	157,048.31	108,318.00	69%	1,796,180.00	6%
<b>640 - INSURANCE</b>								
% of Year Completed: 8%								
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,647.05	14,083.33	8,647.05	61%	169,000.00	5%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	2,025.00	1,588.16	78%	24,300.00	7%
01-60-641500	WORKER'S COMPENSATION	12,083.33	7,336.00	12,083.33	7,336.00	61%	145,000.00	5%
01-60-641600	EXCESS LIABILITY COVERAGE	7,500.00	5,739.08	7,500.00	5,739.08	77%	90,000.00	6%
01-60-642100	PROPERTY INSURANCE	45,833.33	37,098.75	45,833.33	37,098.75	81%	550,000.00	7%
01-60-642200	AUTOMOBILE INSURANCE	2,916.66	2,485.17	2,916.66	2,485.17	85%	35,000.00	7%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	8,333.33	0.00	0%	100,000.00	0%
640 - INSURANCE Totals:		92,774.98	62,894.21	92,774.98	62,894.21	68%	1,113,300.00	6%

...	...	May 2024-2025 Budget	May 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
							% of Year Completed: 8%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	9,375.00	0.00	0%	112,500.00	0%
01-60-651300	NATURAL GAS	2,748.90	635.46	2,748.90	635.46	23%	33,000.00	2%
01-60-651401	TELEPHONE	6,271.66	4,170.97	6,271.66	4,170.97	67%	75,260.00	6%
01-60-651403	RADIOS	2,189.12	0.00	2,189.12	0.00	0%	26,280.00	0%
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	383.33	0.00	0%	4,600.00	0%
01-60-652100	OFFICE SUPPLIES	2,541.66	228.25	2,541.66	228.25	9%	30,500.00	1%
01-60-652200	BOOKS & PUBLICATIONS	837.50	0.00	837.50	0.00	0%	10,050.00	0%
01-60-653100	PRINTING- GENERAL	1,258.33	0.00	1,258.33	0.00	0%	15,100.00	0%
01-60-653200	POSTAGE & DELIVERY	533.33	0.00	533.33	0.00	0%	6,400.00	0%
01-60-654000	PROFESSIONAL DUES	1,845.83	3,626.00	1,845.83	3,626.00	196%	22,150.00	16%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	618.25	734.70	618.25	84%	8,820.00	7%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,333.33	10,640.20	24,333.33	10,640.20	44%	292,000.00	4%
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,458.33	6,037.23	16,458.33	6,037.23	37%	197,500.00	3%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,707.65	1,215.19	1,707.65	1,215.19	71%	20,500.00	6%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,218.67	27,171.55	71,218.67	27,171.55	38%	854,660.00	3%
<b>660 - WATER OPERATION</b>								
							% of Year Completed: 8%	
01-60-661101	WATER BILLING	10,528,023.54	10,580,551.45	10,528,023.54	10,580,551.45	100%	122,134,843.90	9%
01-60-661102	ELECTRICITY	172,400.00	147,115.22	172,400.00	147,115.22	85%	2,000,000.00	7%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	43,985.29	65,000.00	43,985.29	68%	780,000.00	6%
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	37,500.00	0.00	0%	450,000.00	0%
01-60-661201	PUMP STATION	237,050.00	250,000.00	237,050.00	250,000.00	105%	2,750,000.00	9%
01-60-661202	METER STATION, ROV, TANK SITE	17,240.00	20,259.42	17,240.00	20,259.42	118%	200,000.00	10%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	4,825.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,916.66	52.50	9,916.66	52.50	1%	119,000.00	0%
01-60-662100	PUMPING SERVICES	66,608.33	235.62	66,608.33	235.62	0%	799,300.00	0%
01-60-662200	INSTRUMENTATION	2,540.65	0.00	2,540.65	0.00	0%	30,500.00	0%
01-60-662300	METER TESTING & REPAIRS	5,916.66	0.00	5,916.66	0.00	0%	71,000.00	0%
01-60-662400	SCADA	1,450.00	155.62	1,450.00	155.62	11%	17,400.00	1%
01-60-662500	EQUIPMENT RENTAL	500.00	0.00	500.00	0.00	0%	6,000.00	0%
01-60-662600	UNIFORMS	2,000.00	458.98	2,000.00	458.98	23%	24,000.00	2%
01-60-662700	SAFETY	15,008.33	5,649.21	15,008.33	5,649.21	38%	180,100.00	3%
01-60-663100	PIPELINE REPAIRS	112,500.00	12,000.00	112,500.00	12,000.00	11%	1,350,000.00	1%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	680.94	25,000.00	680.94	3%	300,000.00	0%
01-60-663300	REMOTE FACILITIES MAINTENANCE	20,250.00	7,130.24	20,250.00	7,130.24	35%	243,000.00	3%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	10,245.90	888.68	10,245.90	888.68	9%	123,000.00	1%
01-60-663700	PIPELINE SUPPLIES	10,000.00	4,531.20	10,000.00	4,531.20	45%	120,000.00	4%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,520.83	0.00	3,520.83	0.00	0%	42,250.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 5/31/2024

...	...	May 2024-2025 Budget	May 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	1,261.69	3,651.66	1,261.69	35%	43,820.00	3%
01-60-664200	FUEL- VEHICLES	3,750.00	2,532.42	3,750.00	2,532.42	68%	45,000.00	6%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	275.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		11,355,172.56	11,077,488.48	11,355,172.56	11,077,488.48	98%	131,890,413.90	8%

680 - LAND & LAND RIGHTS

% of Year Completed: 8%

01-60-681000	LEASES	83.33	0.00	83.33	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	708.33	0.00	708.33	0.00	0%	8,500.00	0%
680 - LAND & LAND RIGHTS Totals:		791.66	0.00	791.66	0.00	0%	9,500.00	0%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 8%

01-60-685100	COMPUTERS	7,416.66	0.00	7,416.66	0.00	0%	89,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	400,000.00	268.52	400,000.00	268.52	0%	400,000.00	0%
01-60-685800	CAPITALIZED EQUIP	-400,000.00	-268.52	-400,000.00	-268.52	0%	-400,000.00	0%
01-60-686000	VEHICLES	262,000.00	0.00	262,000.00	0.00	0%	262,000.00	0%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	-262,000.00	0.00	-262,000.00	0.00	0%	-262,000.00	0%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.88	425,000.00	403,227.88	95%	5,100,000.00	8%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	247,709.05	283,333.33	247,709.05	87%	3,400,000.00	7%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	145,000.00	123,724.86	145,000.00	123,724.86	85%	1,740,000.00	7%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.17	15,833.33	7,127.17	45%	190,000.00	4%
01-60-696000	DEPRECIATION- VEHICLES	18,333.33	11,514.48	18,333.33	11,514.48	63%	220,000.00	5%
685 - CAPITAL EQUIP / DEPREC Totals:		894,916.65	793,303.44	894,916.65	793,303.44	89%	10,739,000.00	7%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 8%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	200,000.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	1,000,000.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	1,100,000.00	0.00	1,100,000.00	0.00	0%	1,100,000.00	0%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	150,000.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	3,000,000.00	0.00	3,000,000.00	0.00	0%	3,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	500,000.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771000	VALVE REHAB & REPLACEMENT	500,000.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771200	CONDITION ASSESSMENT	500,000.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	6,400,000.00	0.00	6,400,000.00	0.00	0%	6,400,000.00	0%
01-60-772500	ALTERNATIVE WATER SOURCE	1,350,000.00	3,586.64	1,350,000.00	3,586.64	0%	1,350,000.00	0%
01-60-798000	CAPITALIZED FIXED ASSETS	-14,700,000.00	-3,586.64	-14,700,000.00	-3,586.64	0%	-14,700,000.00	0%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 5/31/2024

...	...	May 2024-2025 Budget	May 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
<b>850 - ESCROW FUNDED CONSTRUCTION</b>								
								% of Year Completed: 8%
01-80-850001	METERING STATION	1,250,000.00	0.00	1,250,000.00	0.00	0%	1,250,000.00	0%
01-80-852001	AQUA ILLINOIS	2,000,000.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	38,800,000.00	0.00	38,800,000.00	0.00	0%	38,800,000.00	0%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	-42,050,000.00	0.00	-42,050,000.00	0.00	0%	-42,050,000.00	0%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
<b>Expense Totals:</b>		<b>13,158,292.36</b>	<b>12,597,796.58</b>	<b>13,158,292.36</b>	<b>12,597,796.58</b>	<b>96%</b>	<b>153,137,976.80</b>	<b>8%</b>
<b>01 - WATER FUND Totals:</b>		<b>784,360.96</b>	<b>-419,034.10</b>	<b>784,360.96</b>	<b>-419,034.10</b>	<b>-53%</b>	<b>9,480,222.94</b>	<b>-4%</b>



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## MEMORANDUM

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**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 5/13/2024  
**Subject:** Accounts Payable Listings

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Following is a summary of the Accounts Payable to be considered at the May 16, 2024, Commission meeting:

April 10, 2024, to May 9, 2024, A/P Report	\$9,945,944.61
Accrued and estimated payments required before June 2024 Commission meeting	<u>1,689,575.00</u>
Total	<u><u>\$11,635,519.61</u></u>

cc: Chairman and Commissioners





# Board Open Payable Report

As Of 05/09/2024

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
<b>Payable Account:</b> <a href="#">01-211000 - ACCOUNTS PAYABLE</a>					
<b>Vendor:</b> <a href="#">2257</a> <a href="#">117587</a>	<b>ACTION LOCK &amp; KEY, INC</b> Lock Repair at TS1 Pump Station	04/18/2024	300.00	<b>Payable Count: (1)</b>	<b>300.00</b> 300.00
<b>Vendor:</b> <a href="#">1663</a> <a href="#">2000876063</a>	<b>AECOM</b> Tollway Review	04/18/2024	3,159.81	<b>Payable Count: (1)</b>	<b>3,159.81</b> 3,159.81
<b>Vendor:</b> <a href="#">2228</a> <a href="#">E1669901</a> <a href="#">PM6A0025888</a>	<b>Altorfer Industries, Inc.</b> Upgrade EGEN System Controls & Paralleling Hardwar Generator Radiator Hose Replacement	04/30/2024 04/30/2024	833,948.15 2,528.86	<b>Payable Count: (2)</b>	<b>836,477.01</b> 833,948.15 2,528.86
<b>Vendor:</b> <a href="#">2283</a> <a href="#">INV0007519</a>	<b>BMO HARRIS CREDIT CARD</b> Combined Statements: April 2024	04/30/2024	5,897.65	<b>Payable Count: (1)</b>	<b>5,897.65</b> 5,897.65
<b>Vendor:</b> <a href="#">1332</a> <a href="#">917019180</a>	<b>CASSIDY TIRE &amp; SERVICE</b> F-150 Tire Repair (M217647)	04/30/2024	39.20	<b>Payable Count: (1)</b>	<b>39.20</b> 39.20
<b>Vendor:</b> <a href="#">1023</a> <a href="#">RB28033</a>	<b>CDW Government</b> USB Headset	04/30/2024	116.65	<b>Payable Count: (1)</b>	<b>116.65</b> 116.65
<b>Vendor:</b> <a href="#">1179</a> <a href="#">090522121000</a>	<b>CHICAGO TRIBUNE</b> Legal Notice: Budget	04/30/2024	866.52	<b>Payable Count: (1)</b>	<b>866.52</b> 866.52
<b>Vendor:</b> <a href="#">1135</a> <a href="#">INV0007517</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: April 2024	04/30/2024	9,046,045.40	<b>Payable Count: (1)</b>	<b>9,046,045.40</b> 9,046,045.40
<b>Vendor:</b> <a href="#">2386</a> <a href="#">INV0007458</a>	<b>DANNA MUNDALL</b> Expense Reimbursement - Mileage	04/18/2024	381.69	<b>Payable Count: (1)</b>	<b>381.69</b> 381.69
<b>Vendor:</b> <a href="#">2364</a> <a href="#">10747293904</a>	<b>Dell Marketing, L.P.</b> Acrobat Pro Renewal	05/08/2024	3,367.60	<b>Payable Count: (1)</b>	<b>3,367.60</b> 3,367.60
<b>Vendor:</b> <a href="#">1240</a> <a href="#">938219</a> <a href="#">939057</a>	<b>DOOR SYSTEMS, INC.</b> Service visit to diagnose Gate #2 Gate #2 Repairs	04/18/2024 04/30/2024	409.00 2,488.00	<b>Payable Count: (2)</b>	<b>2,897.00</b> 409.00 2,488.00
<b>Vendor:</b> <a href="#">2129</a> <a href="#">65369</a>	<b>ESSCOE, L.L.C.</b> Service Call: Duct Detector Alarm on Fire Panel	04/30/2024	740.00	<b>Payable Count: (1)</b>	<b>740.00</b> 740.00
<b>Vendor:</b> <a href="#">1068</a> <a href="#">14016835</a>	<b>HACH COMPANY</b> CL17 Reagent Sets	04/30/2024	11,452.50	<b>Payable Count: (1)</b>	<b>11,452.50</b> 11,452.50
<b>Vendor:</b> <a href="#">2501</a> <a href="#">92895</a>	<b>Haeger Engineering</b> Professional Services	05/09/2024	3,586.64	<b>Payable Count: (1)</b>	<b>3,586.64</b> 3,586.64
<b>Vendor:</b> <a href="#">1834</a> <a href="#">D-00821963</a>	<b>IFMA</b> Dues: Member #693859	05/07/2024	451.00	<b>Payable Count: (1)</b>	<b>451.00</b> 451.00
<b>Vendor:</b> <a href="#">2497</a> <a href="#">21608</a>	<b>Illinois Association for Floodplain and Stormwater Management</b> Membership Dues: Loster #3316633	04/30/2024	25.00	<b>Payable Count: (1)</b>	<b>25.00</b> 25.00
<b>Vendor:</b> <a href="#">1904</a> <a href="#">01495097</a> <a href="#">01495884</a>	<b>IT SAVVY LLC</b> Power Adapter Keeper Password Management Subscription	04/30/2024 05/09/2024	203.02 716.44	<b>Payable Count: (2)</b>	<b>919.46</b> 203.02 716.44
<b>Vendor:</b> <a href="#">2500</a> <a href="#">INV0007520</a>	<b>JAMES LITHAS</b> Expense Reimbursement - AMPP	04/30/2024	987.99	<b>Payable Count: (1)</b>	<b>987.99</b> 987.99
<b>Vendor:</b> <a href="#">1347</a> <a href="#">INV0007490</a>	<b>JASON UNGER</b> Reimbursement for "C" Class Water License Renewal	04/30/2024	10.00	<b>Payable Count: (1)</b>	<b>10.00</b> 10.00

**Board Open Payable Report**

**As Of 05/09/2024**

Payable Number	Description	Post Date	Payable Amount		Net Amount
<b>Vendor:</b> <a href="#">2487</a> <a href="#">INV0007491</a>	<b>JEFF LOSTER</b> Expense Reimbursement - WaterCon	04/30/2024	92.69	<b>Payable Count: (1)</b>	<b>92.69</b> 92.69
<b>Vendor:</b> <a href="#">2311</a> <a href="#">INV0007492</a>	<b>JESSICA HANEY</b> Expense Reimbursement - WaterCon	04/30/2024	15.64	<b>Payable Count: (1)</b>	<b>15.64</b> 15.64
<b>Vendor:</b> <a href="#">1949</a> <a href="#">226</a>	<b>JOHN J. MILLNER AND ASSOCIATES, INC.</b> Consulting Services: Quarter 1 2024	04/30/2024	10,000.00	<b>Payable Count: (1)</b>	<b>10,000.00</b> 10,000.00
<b>Vendor:</b> <a href="#">2378</a> <a href="#">INV2464549851013</a>	<b>Kaseya US, LLC</b> Spanning Microsoft Online Backup System	05/08/2024	1,758.24	<b>Payable Count: (1)</b>	<b>1,758.24</b> 1,758.24
<b>Vendor:</b> <a href="#">1775</a> <a href="#">85825</a>	<b>MCWILLIAMS ELECTRIC COMPANY, INC</b> Performance and Payment Bond	05/07/2024	563.00	<b>Payable Count: (1)</b>	<b>563.00</b> 563.00
<b>Vendor:</b> <a href="#">2371</a> <a href="#">125492</a>	<b>Minuteman Press</b> Employee Handbooks	04/30/2024	582.32	<b>Payable Count: (1)</b>	<b>582.32</b> 582.32
<b>Vendor:</b> <a href="#">1194</a> <a href="#">SC0000077648</a>	<b>MK BATTERY</b> Batteries - Return for Recycling	03/26/2024	-864.00	<b>Payable Count: (1)</b>	<b>-864.00</b> -864.00
<b>Vendor:</b> <a href="#">2189</a> <a href="#">INV0007443</a> <a href="#">INV0007469</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641 NCPERS - IMRF 6641	04/12/2024 04/26/2024	44.28 44.28	<b>Payable Count: (2)</b>	<b>88.56</b> 44.28 44.28
<b>Vendor:</b> <a href="#">1373</a> <a href="#">7724873</a>	<b>NEUCO INC.</b> Neutralization Kits	05/07/2024	725.99	<b>Payable Count: (1)</b>	<b>725.99</b> 725.99
<b>Vendor:</b> <a href="#">1395</a> <a href="#">365159534001</a> <a href="#">365160355001</a>	<b>ODP Business Solutions, LLC</b> Office Supplies Office Supplies	04/30/2024 04/30/2024	440.49 99.95	<b>Payable Count: (2)</b>	<b>540.44</b> 440.49 99.95
<b>Vendor:</b> <a href="#">2279</a> <a href="#">INV0007499</a>	<b>PETER RIZZO</b> Expense Reimbursement - WaterCon	04/30/2024	329.35	<b>Payable Count: (1)</b>	<b>329.35</b> 329.35
<b>Vendor:</b> <a href="#">2498</a> <a href="#">INV0007518</a>	<b>Physicians Immediate Care</b> Medical Exam	04/30/2024	335.00	<b>Payable Count: (1)</b>	<b>335.00</b> 335.00
<b>Vendor:</b> <a href="#">2469</a> <a href="#">INV0007521</a>	<b>SCARCE</b> Mason Art & Launch Digital Marketing	04/30/2024	4,142.75	<b>Payable Count: (1)</b>	<b>4,142.75</b> 4,142.75
<b>Vendor:</b> <a href="#">1777</a> <a href="#">0001018472</a>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b> Tower Zone Systems Service	04/30/2024	6,262.00	<b>Payable Count: (1)</b>	<b>6,262.00</b> 6,262.00
<b>Vendor:</b> <a href="#">1302</a> <a href="#">88238</a>	<b>Sir Speedy Print, Signs, Marketing</b> Business Cards	04/30/2024	75.00	<b>Payable Count: (1)</b>	<b>75.00</b> 75.00
<b>Vendor:</b> <a href="#">1263</a> <a href="#">276718</a>	<b>SKARSHAUG TESTING LABORATORY, INC.</b> Regulatory Electrical Glove and Boots Testing	04/30/2024	494.96	<b>Payable Count: (1)</b>	<b>494.96</b> 494.96
<b>Vendor:</b> <a href="#">2163</a> <a href="#">9782986</a>	<b>Sterling Talent Solutions</b> Background Checks	04/30/2024	325.00	<b>Payable Count: (1)</b>	<b>325.00</b> 325.00
<b>Vendor:</b> <a href="#">1404</a> <a href="#">2770</a>	<b>VIKING AWARDS, INC.</b> Engraving on Water Bottle	04/18/2024	20.00	<b>Payable Count: (1)</b>	<b>20.00</b> 20.00
<b>Vendor:</b> <a href="#">1300</a> <a href="#">101253242</a>	<b>VOSS EQUIPMENT, INC.</b> Seat Belt Replacement on Forklift	04/30/2024	955.61	<b>Payable Count: (1)</b>	<b>955.61</b> 955.61
<b>Vendor:</b> <a href="#">2096</a> <a href="#">INV0007483</a>	<b>William A. Fates</b> Service as Treasurer: May 2024	05/02/2024	1,666.67	<b>Payable Count: (1)</b>	<b>1,666.67</b> 1,666.67
<b>Vendor:</b> <a href="#">2000</a> <a href="#">INV0007462</a>	<b>WILLIAM WEGNER</b> WaterCon Expense Reimbursement	04/18/2024	114.27	<b>Payable Count: (1)</b>	<b>114.27</b> 114.27
<b>Payable Account 01-211000</b>				<b>Payable Count: (45)</b>	<b>Total: 9,945,944.61</b>

**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	45	9,945,944.61
<b>Report Total:</b>	<b>45</b>	<b>9,945,944.61</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	45	9,945,944.61
<b>Report Total:</b>	<b>45</b>	<b>9,945,944.61</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 6-20-24**  
**Board Meeting Date: May 16, 2024**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
70,000.00	Blue Cross Blue Shield - Health Insurance			
8,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,900.00	Procurement Card Charges - Job Posting, Training Classes, Etc. Conferences \$2,900, Office Supplies \$300, Safety Materials \$600, Training \$500, Job Posting \$1,200, Subscriptions \$400			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Leas Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
1,700.00	Action Lock & Key - Lock Service at MS 24C			
1,600.00	AECOM - Tollway Review			
22,000.00	American Cast Iron Pipe - Pipe & Missing Butt Straps			
30,000.00	Badqer Daylighting - Hydro Excavation Services			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
3,000.00	Continental Energy Solutions - PV System Evaluation at LXPS			
80,000.00	Currie Motors - 2024 Ford Transit			
300.00	EbeFs Ace Hardware - Project Supplies			
5,100.00	FE Moran - Repairs to Fire Protection System			
200.00	Five Star Safety - CO2 Gas for CO2 Monitors			
2,200.00	Granger - Replacement Drinking Fountain			
2,100.00	Hach - Monthly Chemicals			
1,000.00	Home Depot - Misc. Project Supplies			
1,000.00	Home Depot - Pipeline Supplies			
11,000.00	HSQ - Phone Support FY 25			
1,000.00	IFMA - Conference Registration (Weed)			
100.00	IL Treasurer - Water Operator License Renewal (Villegas)			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 6-20-24  
Board Meeting Date: May 16, 2024**

19,000.00	ITsavvy - Trellix Annual Renewal
135,000.00	ITsavvy - Managed Defense Renewal
1,200.00	Jessica Haney - Tuition Reimbursement
2,000.00	Joliet Junior College - Electrical Safety Classes
900.00	Kara Company - Marking Paint
800.00	Lucky Locators - Locate Services for ComEd Yard
1,600.00	Mazzella - Annual Crane and Hoist Inspections
180,000.00	Midwest Service Center - HLP #9 Pump Repair Service
2,000.00	Mike Weed - IFMA Expense Reimbursement
2,700.00	NFPA - Electrical Safety Reference Materials
500.00	Neuco - Parco Compressor Oil Fill Plug Kit
400.00	O'Leary's - Annual Safety & Service on Arrowboard
300.00	Pace - Service Call for A/V Box in Generator Conf Room
600.00	Porter Pipe & Supply - Pipe Fittings
1,000.00	Program One - Window Cleaning
300.00	Red Wing - Safety Shoes Delgado
4,200.00	Scarce - Mason Art & Launch Digital Marketing
45,000.00	Schneider - Security Upgrades (Cameras & Access Controls)
5,000.00	Schneider - BAS System Support for FY 25
50,000.00	SET - Diesel Spill Clean Up
1,200.00	Specialty Mat - Mat Service
300.00	Staples - Office Supplies
900.00	Tanknology - Annual Regulatory Inspections
150,000.00	Thompson Pressure Pipe Group - Prestressed Concrete to Ductile Iron Pipe Adapters
2,500.00	US Upfitters - Decked System for 2021 F150
20,000.00	Sikich - FY 24 Audit
12,000.00	Accenture - Quarterly Fee
1,000,000.00	Baxter & Woodman/Boller Construction - SCADA
300,000.00	JJH - Generator Building
200,000.00	Rossi - TIB-02/23 Installation
<u>1,689,575.00</u>	



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## MEMORANDUM

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**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 6/11/2024  
**Subject:** Accounts Payable Listings

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Following is a summary of the Accounts Payable to be considered at the June 20, 2024, Commission meeting:

May 10, 2024, to June 6, 2024, A/P Report	\$10,647,223.00
Accrued and estimated payments required before July 2024 Commission meeting	<u>4,507,375.00</u>
Total	<u><u>\$15,154,598.00</u></u>

cc: Chairman and Commissioners



DuPage Water Commission

# Board Open Payable Report

As Of 06/06/2024

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account: 01-211000 - ACCOUNTS PAYABLE</b>				
<b>Vendor: 2464</b>	<b>A.K. MULCH &amp; FIREWOOD</b>			<b>Payable Count: (4) 982.00</b>
<a href="#">INV0007569</a>	Stone for Site Drainage Projects	05/31/2024	219.00	219.00
<a href="#">INV0007570</a>	Stone for Site Drainage Projects	05/31/2024	113.00	113.00
<a href="#">INV0007571</a>	Stone for Site Drainage Projects	05/31/2024	325.00	325.00
<a href="#">INV0007572</a>	Stone for Site Drainage Projects	05/31/2024	325.00	325.00
<b>Vendor: 1663</b>	<b>AECOM</b>			<b>Payable Count: (2) 4,308.59</b>
<a href="#">2000864375</a>	Hydraulic Modeling NSMJAWA Assistance	05/31/2024	2,316.23	2,316.23
<a href="#">2000895668</a>	Hydraulic Modeling NSMJAWA Assistance	05/31/2024	1,992.36	1,992.36
<b>Vendor: 1886</b>	<b>ANDERSON PEST SOLUTIONS</b>			<b>Payable Count: (3) 270.00</b>
<a href="#">60760731</a>	Pest Control	05/28/2024	90.00	90.00
<a href="#">60760732</a>	Pest Control	05/28/2024	90.00	90.00
<a href="#">60760733</a>	Pest Control	05/28/2024	90.00	90.00
<b>Vendor: 1731</b>	<b>Benchmark Construction Co, Inc.</b>			<b>Payable Count: (2) 12,000.00</b>
<a href="#">3</a>	Insurance and Bonds for QR-12/21	05/31/2024	6,000.00	6,000.00
<a href="#">4</a>	Insurance and Bonds for QR-12/21	05/31/2024	6,000.00	6,000.00
<b>Vendor: 2283</b>	<b>BMO HARRIS CREDIT CARD</b>			<b>Payable Count: (1) 10,330.74</b>
<a href="#">INV0007585</a>	Combined Statements: May 2024	05/31/2024	10,330.74	10,330.74
<b>Vendor: 1135</b>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b>			<b>Payable Count: (1) 10,580,551.45</b>
<a href="#">INV0007580</a>	WATER BILLING: May 2024	05/31/2024	10,580,551.45	10,580,551.45
<b>Vendor: 1821</b>	<b>COLLEY ELEVATOR COMPANY</b>			<b>Payable Count: (1) 234.00</b>
<a href="#">259403</a>	Fire Alarm Inspection	05/28/2024	234.00	234.00
<b>Vendor: 2386</b>	<b>DANNA MUNDALL</b>			<b>Payable Count: (1) 330.62</b>
<a href="#">INV0007578</a>	Reimbursement for Ken Niles Retirement Gift	05/31/2024	330.62	330.62
<b>Vendor: 2129</b>	<b>ESSCOE, L.L.C.</b>			<b>Payable Count: (1) 515.00</b>
<a href="#">65623</a>	Service for Fire Panel Alarm	05/23/2024	515.00	515.00
<b>Vendor: 1872</b>	<b>FARWEST CORROSION CONTROL COMPANY</b>			<b>Payable Count: (1) 545.46</b>
<a href="#">0401229-IN</a>	New ground for pin brazer cable attachment system	05/31/2024	545.46	545.46
<b>Vendor: 1429</b>	<b>GRAYBAR</b>			<b>Payable Count: (1) 150.65</b>
<a href="#">9337423744</a>	Outlet Covers & Fixtures for ROV's	05/31/2024	150.65	150.65
<b>Vendor: 1002</b>	<b>ILLINOIS MUNICIPAL RETIREMENT FUND</b>			<b>Payable Count: (6) 31,382.51</b>
<a href="#">INV0007503</a>	IMRF	05/10/2024	7,184.36	7,184.36
<a href="#">INV0007504</a>	IMRF - TIER 2	05/10/2024	3,728.99	3,728.99
<a href="#">INV0007511</a>	IMRF - VOLUNTARY DEDUCTIONS	05/10/2024	3,856.36	3,856.36
<a href="#">INV0007530</a>	IMRF	05/24/2024	7,644.29	7,644.29
<a href="#">INV0007531</a>	IMRF - TIER 2	05/24/2024	4,673.62	4,673.62
<a href="#">INV0007538</a>	IMRF - VOLUNTARY DEDUCTIONS	05/24/2024	4,294.89	4,294.89
<b>Vendor: 1234</b>	<b>ILLINOIS SECRETARY OF STATE</b>			<b>Payable Count: (1) 5.00</b>
<a href="#">INV0007583</a>	Preserving Every Drop Trademark Renewal #100712	06/06/2024	5.00	5.00
<b>Vendor: 2311</b>	<b>JESSICA HANEY</b>			<b>Payable Count: (1) 55.66</b>
<a href="#">INV0007574</a>	Expense Reimbursement - NSC Expo/Conference	05/31/2024	55.66	55.66
<b>Vendor: 2505</b>	<b>Kristan Wozniak</b>			<b>Payable Count: (1) 250.00</b>
<a href="#">INV0007582</a>	Group Photo	06/06/2024	250.00	250.00
<b>Vendor: 2130</b>	<b>Lauterbach &amp; Amen, LLP</b>			<b>Payable Count: (1) 910.00</b>

**Board Open Payable Report**

**As Of 06/06/2024**

Payable Number	Description	Post Date	Payable Amount		Net Amount
<a href="#">91173</a>	Professional Services: GASB 74/75	05/28/2024	910.00		910.00
<b>Vendor: <a href="#">1054</a></b> <a href="#">27866627</a>	<b>MCMaster-CARR SUPPLY COMPANY</b> Parts for on-demand terminal connections	05/31/2024	135.48	<b>Payable Count: (1)</b>	<b>135.48</b> 135.48
<b>Vendor: <a href="#">1194</a></b> <a href="#">SC0000077648</a>	<b>MK BATTERY</b> Batteries - Return for Recycling	03/26/2024	-864.00	<b>Payable Count: (1)</b>	<b>-864.00</b> -864.00
<b>Vendor: <a href="#">2189</a></b> <a href="#">INV0007507</a> <a href="#">INV0007534</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641 NCPERS - IMRF 6641	05/10/2024 05/24/2024	44.28 44.28	<b>Payable Count: (2)</b>	<b>88.56</b> 44.28 44.28
<b>Vendor: <a href="#">2279</a></b> <a href="#">INV0007546</a>	<b>PETER RIZZO</b> NSC Expo/Conference Expense Reimbursement	05/23/2024	71.00	<b>Payable Count: (1)</b>	<b>71.00</b> 71.00
<b>Vendor: <a href="#">2498</a></b> <a href="#">4392879</a>	<b>Physicians Immediate Care</b> Medical Exams	05/28/2024	485.00	<b>Payable Count: (1)</b>	<b>485.00</b> 485.00
<b>Vendor: <a href="#">1813</a></b> <a href="#">FOCS210672</a> <a href="#">FOFS207425</a>	<b>ROESCH FORD</b> Vehicle Maint: M228277 Vehicle Repair	05/16/2024 05/31/2024	286.53 120.00	<b>Payable Count: (2)</b>	<b>406.53</b> 286.53 120.00
<b>Vendor: <a href="#">1342</a></b> <a href="#">INV0007576</a> <a href="#">INV0007577</a>	<b>ROSS BOSTICK</b> Expense Reimbursement - WaterCon Expense Reimbursement - Texas Travel Expenses	05/31/2024 05/31/2024	53.68 241.70	<b>Payable Count: (2)</b>	<b>295.38</b> 53.68 241.70
<b>Vendor: <a href="#">2503</a></b> <a href="#">INV0007548</a>	<b>SOPANA BOUR</b> NSC Expo Expense Reimbursement	05/23/2024	30.00	<b>Payable Count: (1)</b>	<b>30.00</b> 30.00
<b>Vendor: <a href="#">2163</a></b> <a href="#">9832028</a>	<b>Sterling Talent Solutions</b> Background Checks	05/31/2024	1,316.00	<b>Payable Count: (1)</b>	<b>1,316.00</b> 1,316.00
<b>Vendor: <a href="#">2300</a></b> <a href="#">192977584</a>	<b>TRUGREEN</b> Vegetation Control	05/31/2024	552.40	<b>Payable Count: (1)</b>	<b>552.40</b> 552.40
<b>Vendor: <a href="#">1404</a></b> <a href="#">2861</a>	<b>VIKING AWARDS, INC.</b> Plaques & Engraving	05/16/2024	157.10	<b>Payable Count: (1)</b>	<b>157.10</b> 157.10
<b>Vendor: <a href="#">2096</a></b> <a href="#">INV0007586</a>	<b>William A. Fates</b> Service as Treasurer: June 2024	06/06/2024	1,666.67	<b>Payable Count: (1)</b>	<b>1,666.67</b> 1,666.67
<b>Vendor: <a href="#">2504</a></b> <a href="#">INV0007575</a>	<b>Zachary Evans</b> Expense Reimbursement - NSC Conference	05/31/2024	61.20	<b>Payable Count: (1)</b>	<b>61.20</b> 61.20
<b>Payable Account 01-211000</b>				<b>Payable Count: (44)</b>	<b>Total: 10,647,223.00</b>



**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	44	10,647,223.00
<b>Report Total:</b>	<b>44</b>	<b>10,647,223.00</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	44	10,647,223.00
<b>Report Total:</b>	<b>44</b>	<b>10,647,223.00</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 7-18-24**  
**Board Meeting Date: June 20, 2024**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
70,000.00	Blue Cross Blue Shield - Health Insurance			
8,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
10,400.00	Procurement Card Charges - Job Posting, Training Classes, Etc. Conferences \$4,200, Office Supplies \$700, Safety Materials \$3,800, Training \$800, Job Posting \$100, Vehicles \$600, IT \$200			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
30,000.00	Alexander Chemical - Sodium Hypochlorite for FY 25			
18,000.00	Allorfer - Generator Service & Oil Samples			
200,000.00	American Cone Valve - Cone Valve for HLP			
300.00	AMPP - Renewal (Chapman)			
2,800.00	AMPP - Corrosion Protection Course (Weed)			
9,300.00	Atomic Mechanical - HVAC Quarterly Service for FY 25			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
1,800.00	Beary - Repairs to Irrigation System			
4,200.00	Beary - Plant Replacement			
2,000.00	Bedrock - Landscaping			
2,700.00	CDW - ClickShare Wireless Presentation Hubs			
800.00	CDW - Zoom Pro License Renewal			
500.00	Comsearch - Annual Service for Frequency Protection			
4,000.00	Concentric - Cisco Smartnet Renewals			
5,300.00	Core & Main - Pipe & Supplies for Drain Lines			
400.00	Crown Equipment - Quarterly Maintenance (Forklift)			
3,500.00	Door Systems - Overhead Door & Gate Maintenance FY 25			
300.00	Ebef's Ace Hardware - Project Supplies			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 7-18-24  
Board Meeting Date: June 20, 2024**

3,200.00	Farwest - CP Supplies
5,300.00	FE Moran - Fire Sprinkler & Ecaro Inspections for FY 25
5,100.00	FE Moran - Repairs
7,000.00	Ferguson (Action Automation) - Parts for TW-1 48" Valve
8,700.00	Ferguson (Action Automation) Valve Assessments
1,700.00	Ferguson (Action Automation) Valve Assessment
6,100.00	Forensic Analytical Consulting - Environmental Health Studies
2,000.00	Gary Weber Associates - Bypass Transmission Main Permit Closure
300.00	Graybar - Tumbler Switch
600.00	Graybar - Pipeline Supplies
2,600.00	Graybar - Outlet Covers & Fixtures for ROV's
6,000.00	Hach - Service Partnership Agreement FY25
1,000.00	Home Depot - Project Supplies
2,000.00	Home Depot - Pipeline Supplies
1,300.00	IT Savvy - Windows Defender Project
500.00	J. Lithas - Travel Reimbursement
20,000.00	Maul Sealcoating - Fill, Sealcoat, Patch and Stripe DWC Lots
20,000.00	Mecon - Re-Installation and Transport of Pump #9
2,000.00	Mecon - Gas Line Repair
4,000.00	Mettler Toledo - Annual Meter Shop Tank Scale Calibration
2,300.00	Oak Security Group - Medeco Web Hosting Services
800.00	Office Depot - Supplies
8,000.00	Performance Battery - Battery Maintenance for FY 25
500.00	Physicians Immediate Care - Medical Exam
1,000.00	Program One - Window Cleaning
300.00	Red Wing - Safety Shoes (Castaneda)
5,000.00	Reliable - Uniforms
700.00	Russo Power - Pipeline Supplies
300.00	Russo Power - Wheelbarrow
1,000.00	Specialty Mat - Mat Service
1,000.00	Sunbelt - Lawnmower Rentals
2,500.00	Staking University - Locator Training (Lithas)
900.00	Staples - Office Supplies
4,500.00	Superior - Pump #9 Alignment and Seal Services
4,500.00	TruGreen - Lawn Service for FY 25
500.00	US Upfitters - Decked System for 2021 F150
20,000.00	Motorola - Starcom Service Fee
300.00	City of Elmhurst - Fire Alarm/Radio Service
20,000.00	Julie - Quarterly Service
3,000.00	Commissioner's Checks
360,000.00	JJH - Generator Building
50,000.00	Greeley & Hansen - Resident Engineer Services
5,000.00	CGMT - Concrete Testing
30,000.00	NIS - CP Testing
25,000.00	DeLas Casas - TIB Commissioning
2,100,000.00	LAN - WaterLink Project
60,000.00	SET - Environmental Services (Diesel Spill)
30,000.00	Hazcom - Removal of Observation Wells
16,000.00	ACIPCO - Pipe
10,000.00	Badqer - Hydro Excavation Services
80,000.00	Benchmark QR 12/21 WAO 26 Metering Station 1A Repair
13,500.00	Ferguson (Action Automation) - Valve Assessments
350,000.00	Baxter Woodman/Boller Construction - SCADA
3,100.00	Cook County Department of Revenue - Annual License Fee
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4,507,375.00	