

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON MARCH 8, 2007**



The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman A. Poole, Commissioner G. Mathews, T. Feltes and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn and Financial Administrator M. Richter.

MINUTES OF MEETING – January 11, 2007

A motion by Commissioner Mathews, seconded by Commissioner Vrdolyak, to approve the minutes of the January 11, 2007 Finance Committee meeting. This motion carried unanimously.

TREASURER'S REPORT – February 2007

Treasurer Thorn presented the February 2007 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – February 2007

The Committee reviewed the February 2007 financial statements. After a brief discussion, the Committee accepted the financial statements for February 2007.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$10,083.56; a consensus for recommendation to the Board for approval.

RECOMMENDED MOTIONS

To conduct a Hearing Regarding Management Ordinance for the Fiscal Year Commencing May 1, 2007 and Ending April 30, 2008 on April 12, 2007 at 7:30 P.M.

To authorize Virchow Krause & Company, LLP to estimate the Capital Cost Recovery Charge per the methodology approved in Resolution No. R-79-04, for a cost not to exceed \$3,000.

After a brief discussion, the Committee agreed to a consensus

OTHER BUSINESS

None

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:29 P.M.

Board/Minutes/Finance/Fc 2007-01.doc