

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON JANUARY 11, 2007**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman A. Poole, Commissioner G. Mathews and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn and Financial Administrator M. Richter.

MINUTES OF MEETING – November 9, 2006

A motion by Commissioner Vrdolyak, seconded by Commissioner Mathews, to approve the minutes of the November 9, 2006 Finance Committee meeting. This motion carried unanimously.

TREASURER'S REPORT – December 2006

Treasurer Thorn presented the December 2006 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – December 2006

The Committee reviewed the December 2006 financial statements. After a brief discussion, the Committee accepted the financial statements for December 2006.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$5,835.62 a consensus for recommendation to the Board for approval.

RESOLUTION No. R-5-07 A Resolution Amending and Restating the Deferred Compensation Plan Established for the Benefit of the Employees of the DuPage Water Commission.

A motion was made by Commissioner Mathews and seconded by Commissioner Vrdolyak to recommend to the Commission approval of the Resolution No. R-5-07. The motion carried unanimously.

Other Business

There was discussion concerning the Commission's long-term financial plan and capital improvement plan

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:29 P.M.