



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

NOTICE IS HEREBY GIVEN THAT THE RESCHEDULED SEPTEMBER 2005 FINANCE COMMITTEE MEETING OF THE DUPAGE WATER COMMISSION WILL BE HELD AT 7:00 P.M. ON THURSDAY, SEPTEMBER 8, 2005, AT ITS OFFICES LISTED BELOW. THE AGENDA FOR THE RESCHEDULED SEPTEMBER 2005 REGULAR COMMITTEE MEETING IS AS FOLLOWS:

AGENDA

**FINANCE COMMITTEE
THURSDAY, SEPTEMBER 8, 2005
7:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

A. Poole, Chair
T. Feltes
G. Mathews
J. Vrdolyak

- I. Roll Call
- II. Approval of Minutes for Committee Meeting of August 11, 2005
- III. Treasurer's Report – August, 2005
- IV. Financial Statements – August, 2005
- V. Accounts Payable
- VI. Discussion of Crediting Capital Risk Factor Payments from July 22, 2003 to December 31, 2003
- VII. Other
- VIII. Adjournment

Board\Agendas\FC 2005-09.doc

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON AUGUST 11, 2005**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman A. Poole, Commissioner T. Feltes and Commissioner G. Mathews. Commissioner J. Vrdolyak was absent. Also in attendance: Treasurer R. Thorn, General Manager R. Martin and Financial Administrator M. Richter.

MINUTES OF MEETING – JULY 14, 2005

Motion by Commissioner Feltes seconded by Commissioner Mathews, to approve the minutes of the July 14, 2005 Finance Committee meeting. This motion carried unanimously.

TREASURER'S REPORT – JULY 2005

Treasurer Thorn presented the July 2005 Treasurer's Report for Committee review. There was a motion by Commissioner Feltes, seconded by Commissioner Mathews, to recommend acceptance of the report by the full Commission at its meeting of August 11, 2005. The motion carried unanimously.

FINANCIAL STATEMENTS – JULY 2005

The Committee reviewed the July 2005 financial statements. After a brief discussion, the Committee accepted the financial statements for July 2005.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$1,792.00. There was a motion by Commissioner Feltes, seconded by Commissioner Mathews to recommend approval of the Accounts Payable at the August 11, 2005 Commission meeting.

ADJOURNMENT


With no further business to come before the Committee, the meeting was adjourned at 7:25 P.M.



DuPage Water Commission

MEMORANDUM

TO: Robert Martin, General Manager

FROM: R. Max Richter, Financial Administrator 

DATE: September 2, 2005

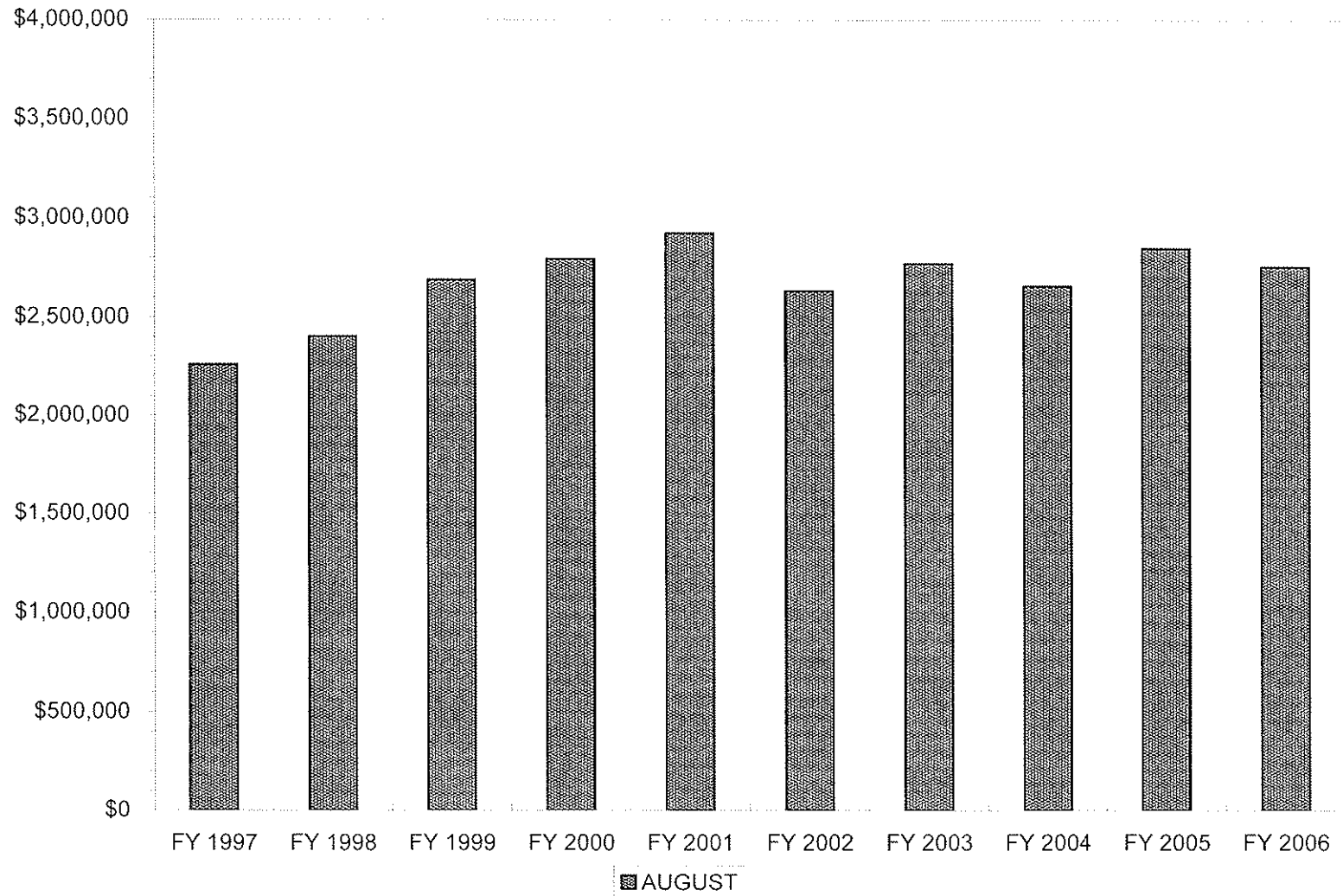
SUBJECT: Financial Report – August, 2005

- Water sales for the fiscal year are over budget by \$1,400,000 (8.9%) because of warm and dry weather. Correspondingly, water purchases from Chicago were over budget by \$36,860 (0.2%).
- July sales tax collections (May sales) were \$89,000 (3.0 %) less than the same period last fiscal year.
- The over budget condition in investment income is due to higher than budgeted investment yields.
- Commission's investment portfolio had a market value of \$146.7 million on August 31. The original purchase price of the portfolio was \$147.6 million. The portfolio was earning approximately 3.70% based on market yield and on 3.29 % based original purchase price.

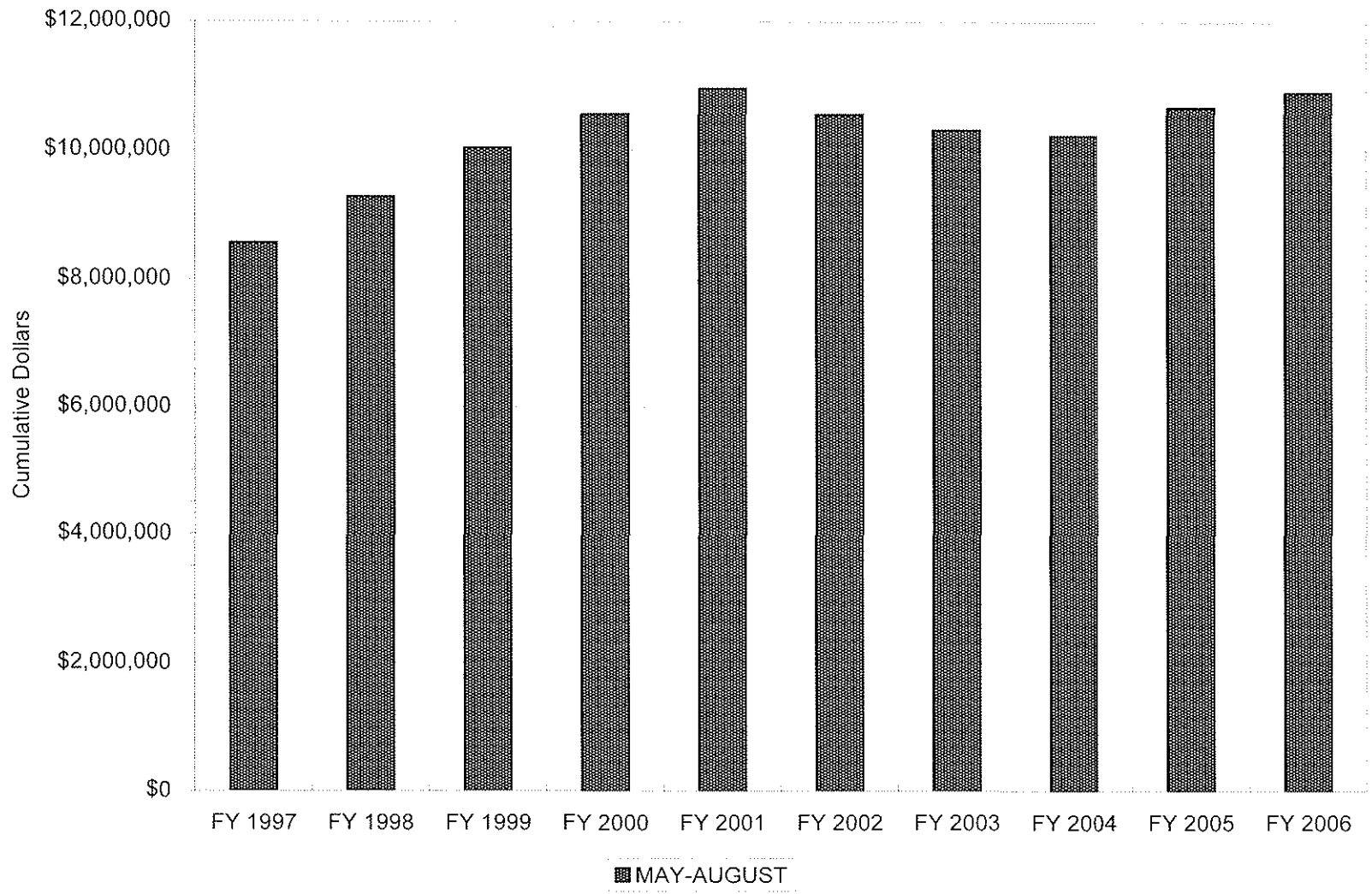
cc: Chairman and Commissioners

Financial Report – 2005.08

**DuPage Water Commission
Sales Tax Collected - Current Month**



**DuPage Water Commission
Sales Tax Collections - Year to Date**



ASSETS	TOTAL	WATER FUND	OPER & MAINT	REVENUE BOND	REVENUE BOND	REVENUE BOND	OPER & MAINT	DEPRECIATION	GENERAL
	WATER FUND ALL ACCOUNTS	DEPOSITORY ACCOUNTS	ACCOUNT	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	DEBT SERVICE RESERVE ACCOUNT	RESERVE ACCOUNT	ACCOUNT	ACCOUNT
CASH	43,185.90	29,548.21	12,637.69	500.00	500.00	0.00	0.00	0.00	0.00
INVESTMENTS	146,714,839.13	2,778,195.20	13,676,315.30	1,531,169.01	2,089,962.04	0.00	11,172,842.01	5,950,012.30	109,516,343.27
DUE FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CUSTOMER ACCOUNTS RECEIVABLE	7,452,891.87	7,452,891.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLE FROM OTHER GOVERNMENTS - CURRENT	8,142,168.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,142,168.00
ACCOUNTS RECEIVABLE-OTHER	194,556.62	194,556.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE	891,447.19	0.00	0.00	8,314.77	15,834.71	0.00	48,222.22	0.00	819,075.49
INVENTORIES & PREPAIDS	193,755.44	193,755.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	447,353,376.32	447,353,376.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION IN PROGRESS	20,583,937.73	20,583,937.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LESS: ACCUMULATED DEPRECIATION	(81,420,356.56)	(81,420,356.56)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED WATER SUPPLY CONTRACT COST	868,166.47	868,166.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLE FROM OTHER GOVERNMENTS - LONG TERM	5,172,291.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,172,291.00
TOTAL ASSETS	556,190,259.11	398,034,071.30	13,688,952.99	1,539,983.78	2,106,296.75	0.00	11,221,064.23	5,950,012.30	123,649,877.76
LIABILITIES & EQUITY									
ACCOUNTS PAYABLE	6,280,176.48	0.00	6,280,176.48	0.00	0.00	0.00	0.00	0.00	0.00
ACCRUED PAYROLL & TAXES	236,362.48	0.00	236,362.48	0.00	0.00	0.00	0.00	0.00	0.00
DUE TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS PAYABLE CURRENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BONDS PAYABLE CURRENT	18,000,000.00	5,516,666.67	0.00	0.00	2,758,333.33	0.00	0.00	0.00	9,725,000.00
ACCRUED INTEREST	3,704,220.83	0.00	0.00	2,004,645.83	0.00	0.00	0.00	0.00	1,699,575.00
ACCRUED LIABILITIES	723,613.86	0.00	723,613.86	0.00	0.00	0.00	0.00	0.00	0.00
CONTRACT RETENTION	879,827.59	0.00	879,827.59	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEPOSITS AND DEFERRED CREDITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED REVENUE	2,807,743.41	2,807,743.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LONG TERM BONDS PAYABLE	162,853,762.12	162,853,762.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS PAYABLE LONG TERM	30,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000,000.00
TOTAL LIABILITIES	225,485,706.77	171,178,172.20	8,119,980.41	2,004,645.83	2,758,333.33	0.00	0.00	0.00	41,424,575.00
NET ASSETS									
UNRESTRICTED FUNDS (R-14-04)									
HELD FOR EMERGENCY REPAIRS AND OTHER CONTINGENCIES (a)	12,300,000.00	0.00	0.00	0.00	0.00	0.00	83,119.07	950,012.30	11,266,868.63
RESERVED FOR WATER RATE STABILIZATION	40,095,261.64	7,841,203.93	0.00	0.00	0.00	0.00	0.00	0.00	32,254,057.71
RESERVED FOR THE ACQUISITION OF CAPITAL ASSETS	20,534,562.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,534,562.17
TOTAL UNRESTRICTED OPERATING NET ASSETS	72,929,823.81	7,841,203.93	0.00	0.00	0.00	0.00	83,119.07	950,012.30	64,055,488.51
UNRESTRICTED NON-OPERATING NET ASSETS									
WATER QUALITY LOANS RESERVE	9,937,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,000.00
IMRF PRIOR SERVICE PENSION COST RESERVE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL UNRESTRICTED NON-OPERATING NET ASSETS	9,937,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,000.00
TOTAL UNRESTRICTED NET ASSETS	82,866,823.81	7,841,203.93	0.00	0.00	0.00	0.00	83,119.07	950,012.30	73,992,488.51
RESTRICTED BY ORDINANCE/RESOLUTION	28,823,033.36	0.00	5,568,972.58	(464,662.05)	(652,036.58)	0.00	11,137,945.16	5,000,000.00	8,232,814.25
INVESTED IN PROPERTY PLANT AND EQUIPMENT	219,014,695.17	219,014,695.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NET ASSETS	330,704,552.34	226,855,899.10	5,568,972.58	(464,662.05)	(652,036.58)	0.00	11,221,064.23	5,950,012.30	82,225,302.76
TOTAL LIABILITIES & NET ASSETS	556,190,259.11	398,034,071.30	13,688,952.99	1,539,983.78	2,106,296.75	0.00	11,221,064.23	5,950,012.30	123,649,877.76

a - ESTABLISHED AT 2% OF ORIGINAL CONSTRUCTION COSTS AS OF JULY 31, 2003; INCREASED ANNUALLY BY THE ENGINEERING NEWS RECORD CONSTRUCTION INDEX

ASSETS	TOTAL GENERAL ACCOUNT	WATER FUND SUBACCOUNT	SALES TAXES SUBACCOUNT	GO BOND DEBT SERVICE SUBACCOUNT
CASH	0.00	0.00	0.00	0.00
INVESTMENTS	109,516,343.27	43,251,827.38	53,185,248.57	13,075,267.32
DUE FROM OTHER FUNDS	0.00	0.00	0.00	0.00
CUSTOMER ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00
RECEIVABLE FROM OTHER GOVERNMENTS - CURRENT	8,142,168.00	0.00	8,142,168.00	0.00
ACCOUNTS RECEIVABLE-OTHER	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE	819,075.49	269,098.96	520,951.18	29,025.35
INVENTORIES & PREPAIDS	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00
CONSTRUCTION IN PROGRESS	0.00	0.00	0.00	0.00
LESS: ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00
DEFERRED WATER SUPPLY CONTRACT COST	0.00	0.00	0.00	0.00
RECEIVABLE FROM OTHER GOVERNMENTS - LONG TERM	5,172,291.00	0.00	5,172,291.00	0.00
TOTAL ASSETS	123,649,877.76	43,520,926.34	67,020,658.75	13,108,292.67
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LIABILITIES & EQUITY				
ACCOUNTS PAYABLE	0.00	0.00	0.00	0.00
ACCRUED PAYROLL & TAXES	0.00	0.00	0.00	0.00
DUE TO OTHER FUNDS	0.00	0.00	0.00	0.00
GRANTS PAYABLE CURRENT	0.00	0.00	0.00	0.00
BONDS PAYABLE CURRENT	9,725,000.00	0.00	0.00	9,725,000.00
ACCRUED INTEREST	1,699,575.00	0.00	0.00	1,699,575.00
ACCRUED LIABILITIES	0.00	0.00	0.00	0.00
CONTRACT RETENTION	0.00	0.00	0.00	0.00
OTHER DEPOSITS AND DEFERRED CREDITS	0.00	0.00	0.00	0.00
DEFERRED REVENUE	0.00	0.00	0.00	0.00
LONG TERM BONDS PAYABLE	0.00	0.00	0.00	0.00
GRANTS PAYABLE LONG TERM	30,000,000.00	0.00	30,000,000.00	0.00
TOTAL LIABILITIES	41,424,575.00	0.00	30,000,000.00	11,424,575.00
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NET ASSETS				
UNRESTRICTED FUNDS (R-14-04)				
HELD FOR EMERGENCY REPAIRS AND OTHER CONTINGENCIES	11,266,868.63	11,266,868.63	0.00	0.00
RESERVED FOR WATER RATE STABILIZATION	32,254,057.71	32,254,057.71	0.00	0.00
RESERVED FOR THE ACQUISITION OF CAPITAL ASSETS	20,534,562.17	0.00	20,534,562.17	0.00
TOTAL UNRESTRICTED OPERATING NET ASSETS	64,055,488.51	43,520,926.34	20,534,562.17	0.00
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UNRESTRICTED NON-OPERATING NET ASSETS				
WATER QUALITY LOANS RESERVE (R-32-02)	9,937,000.00	0.00	9,937,000.00	0.00
IMRF PRIOR SERVICE PENSION COST RESERVE (R-18-04)	0.00	0.00	0.00	0.00
TOTAL UNRESTRICTED NON-OPERATING NET ASSETS	9,937,000.00	0.00	9,937,000.00	0.00
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TOTAL UNRESTRICTED NET ASSETS	73,992,488.51	43,520,926.34	30,471,562.17	0.00
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RESTRICTED BY ORDINANCE/RESOLUTION	8,232,814.25	0.00	6,549,096.58	1,683,717.67
INVESTED IN PROPERTY PLANT AND EQUIPMENT	0.00	0.00	0.00	0.00
TOTAL NET ASSETS	82,225,302.76	43,520,926.34	37,020,658.75	1,683,717.67
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TOTAL LIABILITIES & NET ASSETS	123,649,877.76	43,520,926.34	67,020,658.75	13,108,292.67
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DU PAGE WATER COMMISSION
WATER FUND
GENERAL LEDGER
STATEMENT OF REVENUES & EXPENDITURES
August 31, 2005

PAGE 6

REVENUE	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D BUDGET VARIANCE FAVORABLE (UNFAVORABLE)	% OF Y-T-D BUDGET
OPERATIONS & MAINTENANCE REVENUES	4,302,650.70	17,347,120.50	15,932,957.82	1,414,162.68	108.9%
FIXED COST REVENUES	595,372.42	2,381,489.68	2,381,489.67	0.01	100.0%
SUBSEQUENT CUSTOMER DIFFERENTIAL REVENUE	59,218.98	236,490.69	277,128.54	(40,637.85)	85.3%
EMERGENCY WATER SERVICE	0.00	2,063.25	12,493.65	(10,430.40)	16.5%
SALES TAXES	2,755,513.89	10,897,681.86	10,150,318.50	747,363.36	107.4%
INVESTMENT INCOME	418,913.98	1,539,565.03	1,221,575.34	317,989.69	126.0%
OTHER INCOME	0.00	210.00	101.10	108.90	207.7%
TOTAL REVENUE	8,131,669.97	32,404,621.01	29,976,064.62	2,428,556.39	108.1%
EXPENSES					
PERSONAL SERVICES	249,268.80	1,007,095.61	1,140,634.26	133,538.65	88.3%
PROFESSIONAL SERVICES	4,610.22	32,885.00	106,125.41	73,240.41	31.0%
CONTRACTUAL SERVICES	38,127.40	111,555.51	183,943.97	72,388.46	60.6%
INSURANCE	6,579.00	455,959.99	488,397.50	32,437.51	93.4%
ADMINISTRATIVE COSTS	11,509.73	44,131.56	71,403.36	27,271.80	61.8%
WATER SUPPLY COSTS	5,267,155.77	20,866,213.26	20,829,352.88	(36,860.38)	100.2%
BOND INTEREST EXPENSE	738,816.67	2,951,785.15	2,920,129.67	(31,655.48)	101.1%
LAND AND RIGHT OF WAY	0.00	0.00	3,368.18	3,368.18	0.0%
DEPRECIATION/CAPITAL EQUIPMENT PURCHASES	572,187.61	2,295,110.43	2,438,173.39	143,062.96	94.1%
TOTAL OPERATING EXPENSES	6,888,255.20	27,764,736.51	28,181,528.62	416,792.11	98.5%
NET OPERATING INCOME	1,243,414.77	4,639,884.50	1,794,536.00	2,845,348.50	258.6%
CONSTRUCTION EXPENDITURES	708,951.48	4,763,481.97	6,696,928.77	1,933,446.80	71.1%
TRANSFERS TO OTHER GOVERNMENTS	0.00	0.00	0.00	0.00	N/A
NET FUND TRANSACTIONS	534,463.29	(123,597.47)	(4,902,392.77)	4,778,795.30	2.5%
BEGINNING NET ASSETS		326,064,667.84			
ADD CONSTRUCTION EXPENDITURES TO BE CAPITALIZED		4,763,481.97			
ENDING NET ASSETS		330,704,552.34			

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	PURCHASED TO YIELD	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 08/31/05	BID PRICE 08/31/05
Water Fund Depository Accounts (WF-1210)											
Illinois Funds-Money Market	3.420%	08/31/05	09/01/05	3.420%	3.420%	\$ 1,707,421.63	\$ 1,707,421.63	\$ -	\$ 1,707,421.63	\$ -	100.000
Illinois Funds-Prime Fund	3.482%	08/31/05	09/01/05	3.482%	3.482%	1,070,773.57	1,070,773.57	-	1,070,773.57	-	100.000
				3.444%	3.444%	\$ 2,778,195.20	\$ 2,778,195.20	\$ -	\$ 2,778,195.20	\$ -	
Water Fund Oper. & Maint. Acct. (WF-1211)											
Illinois Funds-Money Market	3.420%	08/31/05	09/01/05	3.420%	3.420%	\$ 6,270,178.09	\$ 6,270,178.09	\$ -	\$ 6,270,178.09	\$ -	100.000
Illinois Funds-Prime Fund	3.482%	08/31/05	09/01/05	3.482%	3.482%	7,406,137.21	7,406,137.21	-	7,406,137.21	-	100.000
				3.454%	3.454%	\$ 13,676,315.30	\$ 13,676,315.30	\$ -	\$ 13,676,315.30	\$ -	
Revenue Bond Interest Account (WF-1212)											
One Group Government Money Market	0.836%	08/31/05	09/01/05	0.836%	0.836%	\$ 965.88	\$ 965.88	\$ -	\$ 965.88	\$ 0.19	100.000
U. S. Treas. Notes (JP Morgan)	1.625%	05/26/05	10/31/05	2.539%	3.340%	502,000.00	500,431.25	431.40	499,999.85	2,719.17	99.688
U. S. Treas. Notes (JP Morgan)	1.625%	06/09/05	10/31/05	2.487%	3.340%	533,000.00	531,334.38	166.57	531,167.81	2,887.08	99.688
U. S. Treas. Notes (JP Morgan)	1.625%	07/20/05	10/31/05	2.509%	3.340%	500,000.00	498,437.50	(292.97)	498,730.47	2,708.33	99.688
				2.510%	3.338%	\$ 1,535,965.88	\$ 1,531,169.01	\$ 305.00	\$ 1,530,864.01	\$ 8,314.77	
Revenue Bond Principal (WF-1213)											
One Group Government Money Market	0.836%	08/31/05	09/01/05	0.836%	0.836%	\$ 72.04	\$ 72.04	\$ -	\$ 72.04	\$ 2.21	100.000
U. S. Treas. Notes (JP Morgan)	2.250%	05/26/05	04/30/06	3.156%	3.740%	694,000.00	687,060.00	(1,219.92)	688,279.92	5,205.00	99.000
U. S. Treas. Notes (JP Morgan)	2.250%	06/09/05	04/30/06	3.181%	3.740%	724,000.00	716,760.00	(1,357.50)	718,117.50	5,430.00	99.000
U. S. Treas. Notes (JP Morgan)	2.250%	07/20/05	04/30/06	3.407%	3.740%	693,000.00	686,070.00	(812.11)	686,882.11	5,197.50	99.000
				3.247%	3.740%	\$ 2,111,072.04	\$ 2,089,962.04	\$ (3,389.53)	\$ 2,093,351.57	\$ 15,834.71	
Revenue Bond Debt Svc. Reserve (WF-1214)											
				N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	
Water Fund Oper. & Maint. Res. (WF-1215)											
Illinois Funds-Money Market	3.420%	08/31/05	09/01/05	3.420%	3.420%	\$ 1,259,321.81	\$ 1,259,321.81	\$ -	\$ 1,259,321.81	\$ -	100.000
Illinois Funds-Prime Fund	3.482%	08/31/05	09/01/05	3.482%	3.482%	4,979,520.20	4,979,520.20	-	4,979,520.20	-	100.000
F.H.L.B (JP Morgan)	3.100%	11/09/04	11/08/06	3.205%	4.179%	5,000,000.00	4,934,000.00	(55,900.00)	4,989,900.00	48,222.22	98.680
				3.353%	3.783%	\$ 11,238,842.01	\$ 11,172,842.01	\$ (55,900.00)	\$ 11,228,742.01	\$ 48,222.22	
Water Fund Depreciation Account (WF-1216)											
Illinois Funds-Money Market	3.420%	08/31/05	09/01/05	3.420%	3.420%	\$ 2,572,528.68	\$ 2,572,528.68	\$ -	\$ 2,572,528.68	\$ -	100.000
Illinois Funds-Prime Fund	3.482%	08/31/05	09/01/05	3.482%	3.482%	3,377,483.62	3,377,483.62	-	3,377,483.62	-	100.000
				3.455%	3.455%	\$ 5,950,012.30	\$ 5,950,012.30	\$ -	\$ 5,950,012.30	\$ -	

August 31, 2005



DuPage Water Commission

MEMORANDUM

TO: Finance Committee

FROM: Robert L. Martin, P.E.
General Manager

DATE: August 23, 2005

SUBJECT: Capital Risk Factor

Effective July 22, 2003, the Water Commission Act of 1985 was amended to require that all water supply customers of the Commission pay water rates equal to the water rates paid by other water supply customers of the Commission and to prohibit the payment of additional fees, costs, or differentials as a condition of becoming a water supply customer of the Commission (other than payment of a pro-rata portion of the original capital costs less any rebates and the actual costs of connection to the Waterworks System). The Commission has entered into Water Purchase and Sale Contracts with Illinois-American Water Company, the Village of Winfield, the University of Chicago (as operator of the Argonne National Laboratory), and the City of Oakbrook Terrace ("Subsequent Customers") for the sale by the Commission of Lake Michigan water to the Subsequent Customers.

The Subsequent Customer Contracts required each Subsequent Customer to pay monthly to the Commission an amount equal to the Capital Risk Factor Rate times the Subsequent Customer's full water requirements for the month. The Capital Risk Factor Rate is a surcharge that is based on a percentage of the average water rate paid by the Commission's Charter Customers and was designed to compensate the Commission's Charter Customers for the financing and other risks they took to initiate and develop the Commission's Waterworks System.

The Commission, at its January 8, 2004 meeting, approved Ordinance No. O-1-04, which suspended assessment of the Capital Risk Factor Rate beginning with January 1, 2004 water purchases. Staff previously suggested reimbursing the Subsequent Customers for their Capital Risk Factor Rate payments made for service from July 22, 2003 to December 31, 2003 (See attached spreadsheet showing amount collected during this time). If the Finance Committee and full Board agree, an Ordinance can be prepared for consideration at the October 13, 2005 meeting.

DU PAGE WATER COMMISSION
CUSTOMERS USAGE
FISCAL YEAR 2004 FORECAST
TOTAL GALLONS (000)

CUSTOMER	07/22/03 07/31/03	08/01/03 08/31/03	09/01/03 09/30/03	10/01/03 10/31/03	11/01/03 11/30/03	12/01/03 12/31/03	TOTAL	PERCENT OF TOTAL
WINFIELD	9,994	33,072	27,439	24,704	22,739	24,249	142,197	26.11%
OAKBROOK TERRACE	1,685	4,990	4,511	3,909	3,453	3,574	22,122	4.06%
TOTAL GOVERNMENTAL CUSTOMERS	11,679	38,062	31,950	28,613	26,192	27,823	164,319	30.17%
CUCI-ARROWHEAD	1,885	6,376	5,335	5,235	4,546	4,909	28,286	5.19%
CUCI-VALLEY VIEW	7,158	22,352	20,149	18,814	18,044	18,769	105,286	19.33%
CUCI-COUNTRY CLUB	1,095	3,451	3,067	3,155	3,022	3,078	16,868	3.10%
CUCI-LMBRD HGHTS	637	1,975	1,974	1,842	1,740	2,110	10,278	1.89%
CUCI-DP/LISLE	4,920	16,339	14,703	13,973	13,729	19,408	83,072	15.25%
ARGONNE NAT'L LABORATORY	5,064	18,293	14,687	15,452	14,140	15,212	82,848	15.21%
CUCI-LIBERTY RIDGE WEST	3,450	11,526	9,473	8,113	7,497	7,910	47,969	8.81%
CUCI-LIBERTY RIDGE EAST	444	1,496	1,257	850	778	851	5,676	1.04%
TOTAL PRIVATE CUSTOMERS	24,653	81,808	70,645	67,434	63,496	72,247	380,283	69.83%
TOTAL ALL CUSTOMERS	36,332	119,870	102,595	96,047	89,688	100,070	544,602	100.00%

DUPAGE WATER COMMISSION
CUSTOMERS USAGE
FISCAL YEAR 2004
CAPITAL RISK FACTOR CHARGES


CUSTOMER	07/22/03 07/31/03	08/01/03 08/31/03	09/01/03 09/30/03	10/01/03 10/31/03	11/01/03 11/30/03	12/01/03 12/31/03	TOTAL	PERCENT OF TOTAL	RATE
WINFIELD	\$2,498.50	\$8,268.00	\$6,859.75	\$6,176.00	\$5,684.75	\$6,062.25	35,549.25	26.11%	\$0.25
OAKBROOK TERRACE	\$421.25	\$1,247.50	\$1,127.75	\$977.25	\$863.25	\$893.50	5,530.50	4.06%	\$0.25
TOTAL GOVERNMENTAL CUSTOMERS	\$2,919.75	\$9,515.50	\$7,987.50	\$7,153.25	\$6,548.00	\$6,955.75	\$41,079.75	30.17%	\$0.25
CUCI-ARROWHEAD	\$471.25	\$1,594.00	\$1,333.75	\$1,308.75	\$1,136.50	\$1,227.25	7,071.50	5.19%	\$0.25
CUCI-VALLEY VIEW	\$1,789.50	\$5,588.00	\$5,037.25	\$4,703.50	\$4,511.00	\$4,692.25	26,321.50	19.33%	\$0.25
CUCI-COUNTRY CLUB	\$273.75	\$862.75	\$766.75	\$788.75	\$755.50	\$769.50	4,217.00	3.10%	\$0.25
CUCI-LMBRD HGHTS	\$159.25	\$493.75	\$493.50	\$460.50	\$435.00	\$527.50	2,569.50	1.89%	\$0.25
CUCI-DP/LISLE	\$1,230.00	\$4,084.75	\$3,675.75	\$3,493.25	\$3,432.25	\$4,852.00	20,768.00	15.25%	\$0.25
ARGONNE NAT'L LABORATORY	\$1,266.00	\$4,573.25	\$3,671.75	\$3,863.00	\$3,535.00	\$3,803.00	20,712.00	15.21%	\$0.25
CUCI-LIBERTY RIDGE WEST	\$862.50	\$2,881.50	\$2,368.25	\$2,028.25	\$1,874.25	\$1,977.50	11,992.25	8.81%	\$0.25
CUCI-LIBERTY RIDGE EAST	\$111.00	\$374.00	\$314.25	\$212.50	\$194.50	\$212.75	1,419.00	1.04%	\$0.25
TOTAL PRIVATE CUSTOMERS	\$6,163.25	\$20,452.00	\$17,661.25	\$16,858.50	\$15,874.00	\$18,061.75	\$95,070.75	69.83%	\$0.25
TOTAL ALL CUSTOMERS	\$9,083.00	\$29,967.50	\$25,648.75	\$24,011.75	\$22,422.00	\$25,017.50	\$136,150.50	100.00%	\$0.25



DuPage Water Commission

MEMORANDUM

TO: Finance Committee

FROM: R. Max Richter 
Financial Administrator

DATE: September 2, 2005

SUBJECT: A/P History Report
A/P Regular Open Item Register

The following is a summary of the Historical Check Report and Accounts Payables for the September 8, 2005 Commission meeting as requested by the Finance Committee.

A/P History Check Report (1)	\$7,283,872.69
A/P Regular Open Item Register	<u>\$1,328,519.04</u>
Total	\$8,612,391.73

(1) Previously authorized