

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON JANUARY 8, 2009**

The meeting was called to order at 7:13 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman G. Mathews, Commissioner F. Saverino and Commissioner D. Zeilenga. Also in attendance: Treasurer R. Thorn and Financial Administrator M. Richter

MINUTES OF MEETING – December 11, 2008

A motion was made by Commissioner Zeilenga and seconded by Commissioner Saverino to approve the minutes of December 11, 2008 Finance Committee meeting. The motion carried unanimously.

TREASURER'S REPORT – December, 2008

Treasurer Thorn presented the December 2008 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – December, 2008

The Committee reviewed the December 2008 financial statements. After a brief discussion, the Committee accepted the financial statements for December 2008.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$4,789.98; a consensus was agreed for recommendation to the Board for approval.

OTHER

Commissioner Zeilenga requested that monthly and year-to-date water sales dollars be reported and compared to the previous year water sales dollars. In addition, Commissioner Zeilenga requested a narrative on the five year forecast explaining the need for a rate increase versus the available balances.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:23 P.M.