

**MINUTES OF A MEETING OF THE  
DuPAGE WATER COMMISSION  
HELD ON THURSDAY, JULY 18, 2013  
600 E. BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order by Chairman Zay at 7:00 P.M.

Commissioners in attendance: L. Crawford, R. Furstenau, C. Janc, W. Murphy, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Commissioners Absent: J. Broda, D. Loftus, and J.B. Webb

Also in attendance: Treasurer D. Ellsworth, J. Spatz, C. Johnson, C. Peterson, T. McGhee, J. Rodriguez, M. Weed, F. Frelka, R. C. Bostick, E. Kazmierczak, and G. Gorski of Gorski & Good, LLP

**PUBLIC HEARING**

Commissioner Furstenau moved to open the Public Hearing regarding the Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2013 and Ending April 30, 2014. Seconded by Commissioner Saverino and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

There being no questions or comments, Commissioner Saverino moved to close the Public Hearing regarding the Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2013 and Ending April 30, 2014. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**PUBLIC COMMENT**

None

**APPROVAL OF MINUTES**

Commissioner Murphy moved to approve the Minutes of the June 20, 2013 Regular Meeting of the DuPage Water Commission. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**TREASURER REPORT**

Treasurer Ellsworth presented the June 2013 Treasurer's Report, consisting of six pages.

## Minutes of the 7/18/13 Meeting

Treasurer Ellsworth pointed out the \$63.9MM of cash and investments on page 1, which remained the same from the previous month even though a \$4.2MM revenue bond payment was made during the month of June. Treasurer Ellsworth also pointed out the schedule of investments on pages 2, 3, and 4 totaling \$61.8MM and the market yield on the total portfolio showed 45 basis points which was a slight decrease from the prior month. On page 5, the statement of cash flows showed a decrease in cash and investments by about \$1.1MM and operating activities increased cash by approximately \$1.5MM, roughly \$5.2MM of sales tax was received, and Debt service payments totaled about \$7.9MM. On page 6, the monthly cash/operating report showed that the Commission had met or exceeded all of its reserve requirements and approximately \$62.7MM of outstanding debt in Table 3, Rows H, I and J.

Commissioner Russo moved to accept the June 2013 Treasurer's Report. Seconded by Commissioner Saverino and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

### **COMMITTEE REPORTS**

#### **Finance Committee – Reported by Commissioner Suess**

Commissioner Suess reported that the Finance Committee reviewed and recommended for approval all action items listed on the Finance Committee Agenda.

With respect to the remaining balance under the Northern Trust Certificate of Debt, Commissioner Suess noted that the Finance Committee would be reviewing various options to develop a more structured payment plan and present a recommendation to the Board for consideration.

With respect to the Interest Period under the Northern Trust Certificate of Debt, Commissioner Suess stated that the Finance Committee recommended electing another one month interest period as the interest rate had decreased from the prior month.

Commissioner Suess moved to adopt Ordinance No. O-5-13: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2013 and Ending April 30, 2014. Seconded by Commissioner Russo and unanimously approved by a Roll Call Vote:

Ayes: L. Crawford, R. Furstenau, C. Janc, W. Murphy, J. Pruyn, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda, D. Loftus, and J.B. Webb

Minutes of the 7/18/13 Meeting

**Administration Committee – Reported by Commissioner Crawford**

None

**Engineering & Construction Committee – Reported by Commissioner Furstenau**

Commissioner Furstenau reported that the Engineering & Construction Committee reviewed and recommended for approval all action items listed on the Engineering & Construction Agenda and provided a brief summary.

With no further discussion, Commissioner Furstenau moved to adopt Resolution No. R-21-13: A Resolution Awarding a Contract to Furnish and Deliver Manhole Frames and Lids at the July 18, 2013, DuPage Water Commission Meeting. Seconded by Commissioner Russo and unanimously approved by a Roll Call Vote:

Ayes: L. Crawford, R. Furstenau, C. Janc, W. Murphy, J. Pruyne, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda, D. Loftus, and J.B. Webb

**ACCOUNTS PAYABLE**

Commissioner Janc moved to approve the Accounts Payable in the amount of \$7,811,791.89 subject to submission of all contractually required documentation, for invoices that have been received and for invoices that have not yet been received but have been estimated. Seconded by Commissioner Suess and unanimously approved by a Roll Call Vote:

Ayes: L. Crawford, R. Furstenau, C. Janc, W. Murphy, J. Pruyne, D. Russo, F. Saverino, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: J. Broda, D. Loftus, and J.B. Webb

**CHAIRMAN'S REPORT**

Chairman Zay extended his appreciation to Vice Chairman Murphy for running the June meeting during his absence.

Chairman Zay then extended an invitation to the Board members to tour both the Lexington Pumping Station and the Jardine Water Purification Plant and noted that staff would be checking their availability for a convenient day during the month of August.

Minutes of the 7/18/13 Meeting

**OMNIBUS VOTE REQUIRING MAJORITY VOTE**

None

**OMNIBUS VOTE REQUIRING SUPER-MAJORITY OR SPECIAL MAJORITY VOTE**

None

**OLD BUSINESS**

None

**NEW BUSINESS**

None

**EXECUTIVE SESSION**

None

Commissioner Murphy moved to adjourn the meeting at 7:10 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

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