



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA
FINANCE COMMITTEE
THURSDAY, JUNE 11, 2009
7:00 P.M.

COMMITTEE MEMBERS

G. Mathews, Chair
T. Bennington
F. Saverino
D. Zeilenga

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

- I. Roll Call
- II. Approval of Minutes for Committee Meeting of May 14, 2009
- III. Treasurer's Report – May, 2009
- IV. Financial Statements – May, 2009
- V. Accounts Payable
- VI. Ordinance No. O-7-09: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2009 and Ending April 30, 2010
- VII. Forecasted Unrestricted Cash & Equivalents
- VIII. Review of Legal Expenditures
- IX. Other
- X. Adjournment

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All visitors must present a valid drivers license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON MAY 14, 2009**

The meeting was called to order at 7:10 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman G. Mathews, Commissioner F. Saverino and Commissioner D. Zeilenga. Also in attendance: Treasurer R. Thorn, Financial Administrator M. Richter, General Manager R. Martin, Commissioner E. Chaplin and Commissioner J. Zay.

MINUTES OF MEETING – April 9, 2009

A motion was made by Commissioner Saverino and seconded by Commissioner Zeilenga to approve the minutes of April 9, 2009 Finance Committee meeting. The motion carried unanimously.

TREASURER'S REPORT – April, 2009

Treasurer Thorn presented the April 2009 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – April, 2009

The Committee reviewed the April 2009 financial statements. After a discussion, the Committee accepted the financial statements for April 2009.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$17,744.56; a motion was made to approve accounts payable by Commissioner Zeilenga and seconded by Commissioner Saverino. The motion carried unanimously.

OTHER

Commissioner Zeilenga requested an analysis of legal charges.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:23 P.M.



DuPage Water Commission

MEMORANDUM

TO: Robert Martin, General Manager

FROM: R. Max Richter, Financial Administrator *RM*

DATE: June 5, 2009

SUBJECT: Financial Report – May

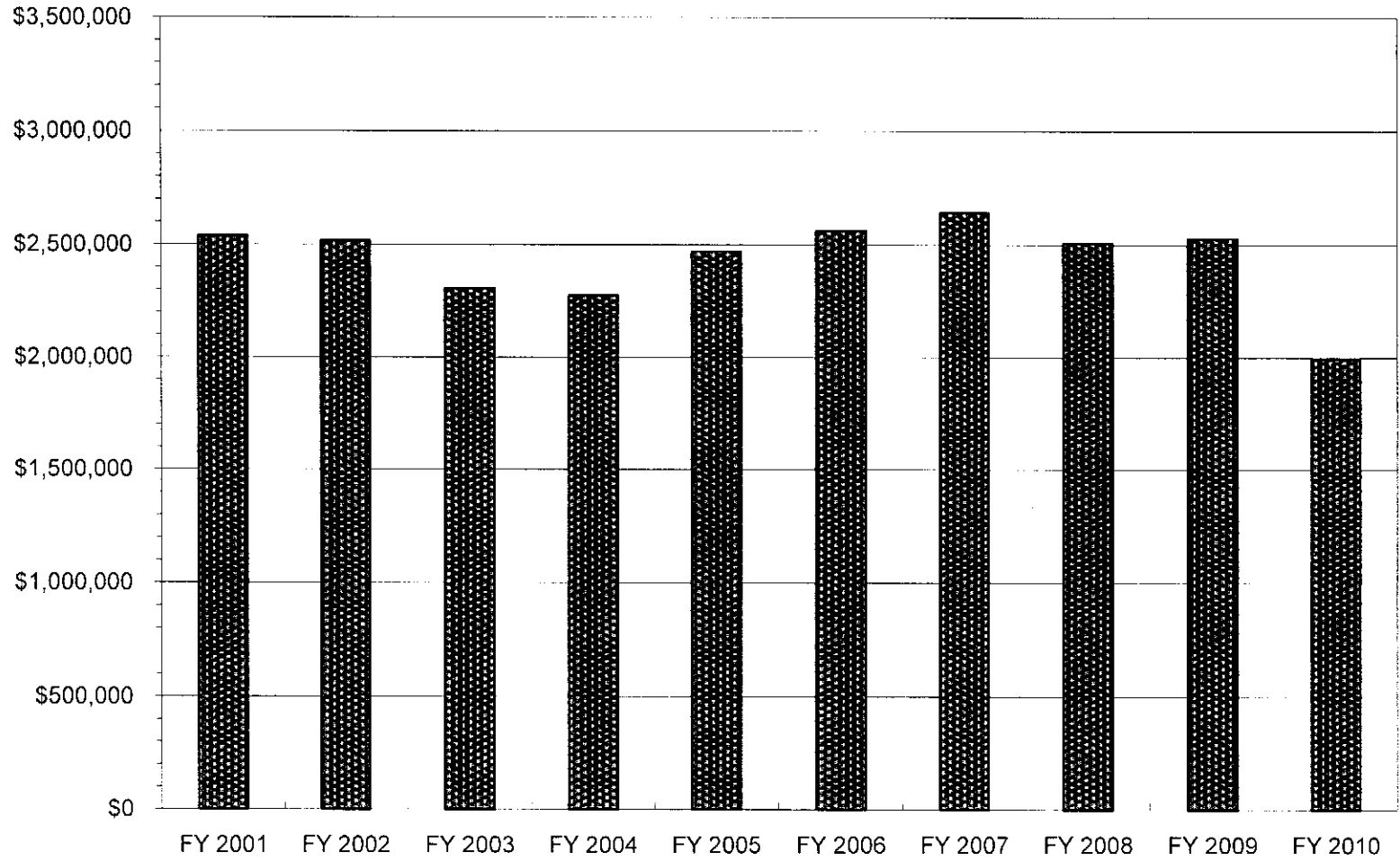
- Water sales for the month are under budget by \$0.4 million (9.0%). Sales are \$0.5 million (18.4%) more than the same month for last fiscal year.
- Water purchases from Chicago for the month are under budget by \$0.6 million (9.1%). Purchases are \$0.2 million (4.0%) more than the same month for last fiscal year.
- May sales tax collections (February sales) were \$532,444 (21.06%) less than the same period last fiscal year.
- Commission's investment portfolio had a market value of \$68.2 million on May 31, 2009. The original purchase price of the portfolio was \$68.3 million. The portfolio was earning approximately 1.274% based on market yield and 1.324% based on original purchase price.
- Principal and interest payment of \$11.9 million for the 2003 Revenue bonds was made on May 1.
- Following is a summary of the Historical Check Report and Accounts Payable for the June 11, 2009 Commission meeting:

May A/P History Check Report (1)		\$5,108,839.20
Rossi Contractors, Inc	20,675.96	
Holland & Knight	2,171.50	
Martam Construction, Inc.	5,644.18	
A/P Regular Open Item Register		28,491.64
	Total	<u>\$5,137,330.84</u>

1) Previously authorized.

cc: Chairman and Commissioners

**DuPage Water Commission
Sales Tax Collected - Current Month**



DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2009

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	PURCHASED TO YIELD	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/09	BID PRICE 05/31/09
Water Fund Depository Accounts (01-1210)											
Illinois Funds-Money Market	0.195%	05/31/09	06/01/09	0.195%	0.195%	\$ 1,058,356.56	\$ 1,058,356.56	\$ -	\$ 1,058,356.56	\$ -	100.000
Illinois Funds-Prime Fund	0.264%	05/31/09	06/01/09	0.264%	0.264%	1,227,592.63	1,227,592.63	-	1,227,592.63	-	100.000
				0.232%	0.232%	\$ 2,285,949.19	\$ 2,285,949.19	\$ -	\$ 2,285,949.19	\$ -	
Water Fund Oper. & Maint. Acct. (01-1211)											
Illinois Funds-Money Market	0.195%	05/31/09	06/01/09	0.195%	0.195%	\$ 4,785,642.10	\$ 4,785,642.10	\$ -	\$ 4,785,642.10	\$ -	100.000
Illinois Funds-Prime Fund	0.264%	05/31/09	06/01/09	0.264%	0.264%	6,315,990.78	6,315,990.78	-	6,315,990.78	-	100.000
				0.234%	0.234%	\$ 11,101,632.88	\$ 11,101,632.88	\$ -	\$ 11,101,632.88	\$ -	
Revenue Bond Interest Account (01-1212)											
One Group Government Money Market	0.000%	05/31/09	06/01/09	3.625%	3.625%	2,567,355.86	\$ 2,567,355.86	\$ -	\$ 2,567,355.86	\$ -	100.000
U. S. Treas. Notes (JP Morgan)	3.625%	05/29/09	10/31/09	3.625%	3.625%	347,000.00	\$ 347,000.00	\$ (4,933.91)	\$ 351,933.91	5,241.15	100.000
				3.625%	3.625%	\$ 2,914,355.86	\$ 2,914,355.86	\$ (4,933.91)	\$ 2,919,289.77	\$ 5,241.15	
Revenue Bond Principal (01-1213)											
One Group Government Money Market	3.625%	05/31/09	06/01/09	3.625%	3.625%	\$ 10,270,185.39	\$ 10,270,185.39	\$ -	\$ 10,270,185.39	\$ -	100.000
U. S. Treas. Notes (JP Morgan)	2.125%	05/29/09	04/30/10		0.000%	824,000.00	826,575.00	(10,557.50)	837,132.50	7,295.83	100.313
				3.355%	3.355%	\$ 11,094,185.39	\$ 11,096,760.39	\$ (10,557.50)	\$ 11,107,317.89	\$ 7,295.83	
Revenue Bond Debt Svc. Reserve (01-1214)											
				N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	
Water Fund Oper. & Maint. Res. (01-1215)											
Illinois Funds-Money Market	0.195%	05/31/09	06/01/09	0.195%	0.195%	\$ 6,563,650.64	\$ 6,563,650.64	\$ -	\$ 6,563,650.64	\$ -	100.000
Illinois Funds-Prime Fund	0.264%	05/31/09	06/01/09	0.264%	0.264%	6,978,896.91	6,978,896.91	-	6,978,896.91	-	100.000
				0.231%	0.231%	\$ 13,542,547.55	\$ 13,542,547.55	\$ -	\$ 13,542,547.55	\$ -	

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2009

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	PURCHASED TO YIELD	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 05/31/09	BID PRICE 05/31/09	
Water Fund Depreciation Account (01-1216)												
Illinois Funds-Money Market	0.195%	05/31/09	06/01/09	0.195%	0.195%	\$ 1,124,124.37	\$ 1,124,124.37	\$ -	\$ 1,124,124.37	\$ -	100.000	
Illinois Funds-Prime Fund	0.264%	05/31/09	06/01/09	0.264%	0.264%	3,875,875.63	3,875,875.63	-	3,875,875.63	-	100.000	
				0.248%	0.248%	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ 5,000,000.00	\$ -		
Water Fund General Account (01-1217)												
Illinois Funds-Money Market	0.195%	05/31/09	06/01/09	0.195%	0.195%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000	
Illinois Funds-Prime Fund	0.264%	05/31/09	06/01/09	0.264%	0.264%	-	-	-	-	-	100.000	
				N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -		
Water Fund General Account (01-1218)												
Illinois Funds-Money Market	0.195%	05/31/09	06/01/09	0.195%	0.195%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000	
Illinois Funds-Prime Fund	0.264%	05/31/09	06/01/09	0.264%	0.264%	-	-	-	-	-	100.000	
				N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -		
Sales Tax Funds (01-1230)												
Illinois Funds-Money Market	0.195%	05/31/09	06/01/09	0.195%	0.195%	\$ 213,123.56	\$ 213,123.56	\$ -	\$ 213,123.56	\$ -	100.000	
Illinois Funds-Prime Fund	0.264%	05/31/09	06/01/09	0.264%	0.264%	-	-	-	-	-	100.000	
Cert. of Deposit (Winfield Community Bank)	3.000%	06/17/08	06/15/09	3.000%	3.000%	2,500,000.00	2,500,000.00	-	2,500,000.00	71,506.85	100.000	
Cert. of Deposit (West Suburban Bank)	3.100%	07/17/08	07/17/09	3.100%	3.100%	5,935,100.00	5,935,100.00	-	5,935,100.00	160,296.48	100.000	
Cert. of Deposit (West Suburban Bank)	3.195%	10/17/08	10/17/09	3.195%	3.195%	64,900.00	64,900.00	-	64,900.00	1,283.90	100.000	
				3.001%	3.001%	\$ 8,713,123.56	\$ 8,713,123.56	\$ -	\$ 8,713,123.56	\$ 233,087.23		
									570,583.07			
2001 G. O. Bonds Debt Service (01-1243)												
FAMGOFIC Money Market	0.153%	05/31/09	06/01/09	0.153%	0.153%	\$ 1,392,099.71	\$ 1,392,099.71	\$ -	\$ 1,392,099.71	\$ 237.91	100.000	
U. S. Treas. Notes (U.S. BANK)	4.000%	02/24/09	08/31/09	0.524%	0.205%	674,000.00	683,166.40	(2,760.24)	685,926.64	2,246.67	101.360	
U. S. Treas. Notes (U.S. BANK)	2.000%	02/24/09	02/28/10	0.726%	0.452%	11,432,000.00	11,554,322.40	(24,150.10)	11,578,472.50	19,053.33	101.070	
				0.657%	0.409%	\$ 13,498,099.71	\$ 13,629,588.51	\$ (26,910.34)	\$ 13,656,498.85	\$ 21,537.91		
TOTAL ALL FUNDS				1.324%	1.274%	\$ 68,149,894.14	\$ 68,283,957.94	\$ (42,401.75)	\$ 68,326,359.69	\$ 267,162.12		
May 31, 2009				90 DAY US TREASURY YIELD				0.162%				

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2009

01 -WATER FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 08.33

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	56,008,336	4,270,439.66	0.00	4,270,439.66	0.00	51,737,896.34	7.62
TAXES	30,069,085	1,995,571.98	0.00	1,995,571.98	0.00	28,073,513.02	6.64
OTHER INCOME	1,555,496	2,531.68	0.00	2,531.68	0.00	1,552,964.32	0.16
TOTAL REVENUES	87,632,917	6,268,543.32	0.00	6,268,543.32	0.00	81,364,373.68	7.15
<u>EXPENDITURE SUMMARY</u>							
<u>ADMINISTRATION</u>							
PERSONNEL SERVICES	4,570,513	377,295.10	0.00	377,295.10	0.00	4,193,217.90	8.25
CONTRACT SERVICES	1,097,785	118,133.05	0.00	118,133.05	0.00	979,651.95	10.76
INSURANCE	767,182	50,219.90	0.00	50,219.90	0.00	716,962.10	6.55
OPERATIONAL SUPPORT SRVS	917,115	4,810.29	0.00	4,810.29	0.00	912,304.71	0.52
WATER OPERATION	70,228,963	5,229,862.84	0.00	5,229,862.84	0.00	64,999,100.29	7.45
BOND INTEREST	6,333,441	504,117.45	0.00	504,117.45	0.00	5,829,323.55	7.96
CAPITAL	6,944,978	557,401.20	0.00	557,401.20	0.00	6,387,576.80	8.03
WORK IN PROGRESS	26,223,412	6,315,450.40	0.00	6,315,450.40	0.00	19,907,961.60	24.08
TOTAL ADMINISTRATION	117,083,389	13,157,290.23	0.00	13,157,290.23	0.00	103,926,098.90	11.24
TOTAL EXPENDITURES	117,083,389	13,157,290.23	0.00	13,157,290.23	0.00	103,926,098.90	11.24
REVENUE OVER/(UNDER) EXPENDITURES	(29,450,472)	(6,888,746.91)	0.00	(6,888,746.91)	0.00	(22,561,725.22)	23.39

BALANCE SHEET

AS OF: MAY 31ST, 2009

01 -WATER FUND

ACCOUNT #	ACCOUNT NAME	2008-2009 BALANCE	2009-2010 BALANCE
<u>ASSETS</u>			
<u>CURRENT</u>			
CASH		74,447.97	(11,772,543.15)
INVESTMENTS		71,344,611.95	68,283,957.94
ACCOUNTS RECEIVABLE			
WATER SALES		4,192,283.86	5,778,081.27
INTEREST RECEIVABLE		808,870.14	245,705.00
OTHER		8,328,632.77	7,484,260.00
INVENTORY & PREPAIDS		<u>527,198.69</u>	<u>589,543.86</u>
TOTAL CURRENT ASSETS		85,276,045.38	70,609,004.92
<u>NONCURRENT ASSETS</u>			
FIXED ASSETS		448,278,851.24	448,182,833.06
LESS:ACCUMULATED DEPRECIATION		(99,532,116.74)	(106,226,003.14)
CONSTRUCTION WORK IN PROGRESS		23,871,843.06	24,573,658.55
LONG TERM RECEIVABLES		5,637,191.54	5,637,191.54
DEFERRED WATER SUPPLY CONTRACTS		<u>0.00</u>	<u>0.00</u>
TOTAL NONCURRENT ASSETS		<u>378,255,769.10</u>	<u>372,167,680.01</u>
TOTAL ASSETS		<u>463,531,814.48</u>	<u>442,776,684.93</u>
<u>LIABILITIES</u>			
<u>CURRENT LIABILITIES</u>			
ACCOUNTS PAYABLE		5,064,532.55	8,854,280.40
BONDS PAYABLE		20,830,000.00	22,445,000.00
DUE TO THE COUNTY		0.00	0.00
ACCRUED INTEREST		859,178.13	671,605.21
CONTRACT RETENTION		131,943.20	1,802,643.45
DEFERRED REVENUE		<u>2,394,145.77</u>	<u>2,253,538.73</u>
TOTAL CURRENT LIABILITIES		29,279,799.65	36,027,067.79
<u>NONCURRENT LIABILITIES</u>			
REVENUE BONDS		78,412,667.20	68,192,854.75
GENERAL OBLIGATION BONDS		24,303,924.65	12,382,122.03
DUE TO THE COUNTY		<u>0.00</u>	<u>0.00</u>
TOTAL NONCURRENT LIABILITIES		<u>102,716,591.85</u>	<u>80,574,976.78</u>
TOTAL LIABILITIES		<u>131,996,391.50</u>	<u>116,602,044.57</u>
BEGINNING EQUITY/RESERVES		330,867,899.20	333,063,387.27
TOTAL REVENUE		5,926,192.22	6,268,543.32
TOTAL EXPENSES		<u>5,258,668.44</u>	<u>13,157,290.23</u>
TOTAL EQUITY/RESERVES		<u>667,523.78</u>	<u>(6,888,746.91)</u>
NET ASSETS		<u>463,531,814.48</u>	<u>442,776,684.93</u>

DuPage Water Commission
Forecasted Unrestricted Cash & Equivalents

	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY13-14
Unrestricted Cash Beginning Balance	\$ 74,287,084	32,754,675	14,808,409	18,619,266	20,016,970
Revenues	87,426,800	98,227,848	102,428,863	103,562,628	105,131,561
Expenditures	87,861,208	105,113,729	96,482,622	99,735,540	103,116,421
Construction	41,098,000	11,797,000	2,872,000	3,166,000	3,034,000
Loan Repayments		736,615	736,616	736,616	785,659
Unrestricted Cash Ending Balance	32,754,675	14,808,409	18,619,266	20,016,970	19,783,769

Source of Data:

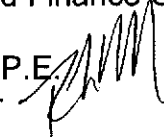
Page 3 of the Five Year Capital Improvement Plan



DuPage Water Commission

MEMORANDUM

TO: Administration and Finance Committee

FROM: Robert L. Martin, P.E.
General Manager 

CC: Chairman and Commissioners

DATE: June 5, 2009

SUBJECT: Cost of Legal Services

At the May 2009 Finance Committee meeting, Commissioners Zeilenga and/or Zay requested (1) a spreadsheet identifying the annual cost of legal services, including the cost of employing the Staff Attorney and going back several years prior to the date the Staff Attorney left the Commission's primary outside legal service provider, Holland & Knight, to join the Commission as a full-time employee (January 1, 2004); (2) a rate sheet comparing Holland & Knight's published rates to the Commission's discounted rates going back two or three years; and (3) the last time the Commission requested proposals for legal services.

The requested spreadsheet and rate sheet are attached to this memorandum. With respect to the third request, the Commission last solicited proposals from law firms specializing in local government law in December 2003. From the three proposals received (out of 21 prospective service providers), the Commission selected Holland & Knight, as General Counsel, and Moss and Bloomberg, as Special Counsel, both for a one year term commencing in March 2004. Thereafter, outside legal services have been approved by the Board on a monthly basis as part of the Accounts Payable.

DuPage Water Commission
 Analysis of legal fees

Fiscal Year	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99
In House Staff Attorney (1)	180,755	173,802	165,525	156,156	145,376	47,666	-	-	-		
Contracted Legal Counsel	47,453	41,640	57,441	13,898	64,018	267,208	408,837	273,030	243,205	385,493	293,067
Special Counsel	-	-	-	-	21,300	125,296	63,000	1,815			
Total	47,453	41,640	57,441	13,898	85,318	392,504	471,837	274,845	243,205	385,493	293,067
Total Legal Expenses	228,208	215,442	222,966	170,054	230,694	440,170	471,837	274,845	243,205	385,493	293,067

(1) Includes Benefits

Holland & Knight

Tel 312 263 3600
Fax 312 578 6666

Holland & Knight LLP
131 South Dearborn Street
30th Floor
Chicago, IL 60603
www.hklaw.com

Memorandum

Date: June 4, 2009

To: Maureen A. Crowley, Staff Attorney
DuPage Water Commission

From: Barbara A. Adams

Re: Information Regarding Legal Services

Barbara A. Adams
312 578 6563
barbara.adams@hklaw.com

You advised that the Board of Commissioners asked that we provide our firm's billing rates for legal services we have provided to the Commission as your General Counsel for the last three years. This memo provides those rates as well as some background for the Board on our approach to fees for legal services to our local government clients. As you know, we are pleased to be able to continue to offer the Commission a substantial discount from the standard hourly rates we charge our other clients. We appreciate the opportunity to continue to serve the Commission. I have personally enjoyed working with the Commission and seeing it grow from plans on paper in the 1980s to the mature and accomplished government it has become.

Holland & Knight is committed to providing pricing arrangements that serve the interests of our clients. To that end, at the inception of every new relationship or project, we are willing to propose alternative fee arrangements that fit the circumstances, nature, and subject matter of that project. Then we present the option that, in our view, best serves the establishment of a mutually acceptable relationship. At that point, we work with the client to analyze potential alternative billing arrangements and negotiate acceptable terms.

When we were reappointed as General Counsel in 2004, the Commission elected to use our services on an "as-needed" hourly basis. At that point, the Commission had just hired you as full-time staff attorney and the full scope and workload for your position was still being defined. Indeed, on an historic basis, we have found that, in most circumstances, an hourly rate arrangement is an effective way to meet our local governmental clients' needs most efficiently and with flexibility. This has enabled the Commission to utilize the expertise of attorneys in the government group as well as those in our other areas of practice, including labor and employment, intellectual property, litigation (including electronic discovery), and construction law.

As you know, our State and Local Government Practice Group represents a substantial number and range of units of local government in Illinois and around the country. We have developed a schedule of rates for our government clients that is substantially discounted from our standard rates. The rates of our local government lawyers are discounted between 25% and 35%; and attorneys in other practice areas also have established discounted government rates due to the higher volume of work they perform for our government clients. Attached is a table that

Atlanta • Bethesda • Boston • Chicago • Fort Lauderdale • Jacksonville • Los Angeles
Miami • New York • Northern Virginia • Orlando • Portland • San Francisco
Tallahassee • Tampa • Washington, D.C. • West Palm Beach
Abu Dhabi • Beijing • Caracas* • Mexico City • Tel Aviv* • *Representative Office

outlines the range of rates for attorneys in our State and Local Government Practice Group as well as rates for individual attorneys who have recently worked on Commission matters or are likely to do so based on their current areas of experience.

We regularly provide to the Commission, on a monthly basis, a complete statement detailing the precise services provided during the preceding month. Our statements show what specific tasks were performed, which attorney or paralegal performed each task, and the exact amount of time (in 1/10th hour intervals) devoted to each task by each attorney or paralegal. If there is a different format of invoice that would be helpful to the Commission, I am happy to work out another format for you.

As our relationships with clients develop, we have revisited fee arrangements, and we have worked with our governmental clients to create billing structures to address their needs. If there are areas in which the Commission would like to discuss alternative fee arrangements for particular projects or areas of work, we would be happy to discuss those with you.

We also provide a variety of "value added" services that benefit the Commission at no charge to you. These include:

- *Continuing Education For Clients:* The firm's lawyers conduct workshops and seminars for our clients on a regular basis in a variety of subject areas, such as:
 - The Biennial Local Government Law Seminar. This Holland & Knight program is presented to elected and appointed officials and governing boards, as well as key administrative staff, and includes presentations on numerous "hot" topics as well as spirited discussion and debate among the participants. I know that you, Mr. Martin and others from the Commission have attended this program in past years. Also, I have provided copies of the written materials of our most recent program (April 24, 2009) to you and Mr. Martin for your future use and reference.
 - Subject matter programs, such as today's program on "Violence in the Workplace," which you, Mr. Martin, and Ms. Johnson attended. Our labor and employment group offers regular programs on current issues in labor and employment law. Our real estate and construction law groups also offer periodic programs on new topics of interest.
 - Governing board workshops, staff training sessions, and other board and committee advisory sessions.
- *Legislation:* We regularly track legislation affecting our government clients in Illinois as well as on a federal level through our colleagues in our Washington, D.C. office. A recent Illinois example of this is a proposed amendment that I forwarded to you last Friday, which would have allowed private broadband providers to use government property and facilities for their private business activities with virtually no local government input or control.

- *Research, Writing and Lecturing:* Through regular research, writing and lecturing on local government law issues, we further our abiding interest in the theory and structure of local government, an interest that we believe helps us immensely in assisting our clients not only with cutting-edge challenges and opportunities, but also with problems of day-to-day administration. Our attorneys have written or edited several books on local government law and practice. For example, several members of the firm wrote substantial portions of *Illinois Jurisprudence: Municipal Law*, which includes discussion of numerous issues critical to local governments on a daily basis.

The firm's lawyers also regularly lecture at seminars and workshops throughout Illinois and around the country, including IICLE and bar association seminars and including such sessions as the Illinois Municipal League, the Illinois Government Finance Officers Association, the Illinois Association of Public Procurement Officials, Inc., the American Planning Association, the International Municipal Lawyers Association, Inc., the National Business Institute, Lorman Education Services, the Illinois Association of Municipal Management Assistants, the American Society of Civil Engineers, and a variety of state and local bar associations.

If you, Mr. Martin or the Board have any questions or would like further information, please do not hesitate to contact me. We value our long working relationship with the Commission, and I would be pleased to talk with you at any time.

SCHEDULE OF HOURLY RATES

Team Members	2008-2009*		2007-2008		2006-2007	
	Std.	Govt.	Std.	Govt.	Std.	Govt.
Partners and Senior Counsel – State and Local Government Practice	295-465	270-360	325-455	235-360	295-440	205-350
Associates – State and Local Government Practice	260-310	155-230	250-285	155-195	200-245	150-175
Paralegals – State and Local Government Practice	195	150	180	140	165	130
Barbara A. Adams	445	290	430	285	430	275
Steffanie Garrett	400	305	375	295	345	285
Naomi Katz	370	305	335	295	290	245
Greg Meeder	385	345	350	315	325	290
David O'Leary	475	325	425	315	390	305
Michael Ranallo	420	325	395	315	370	305
Phillip Schreiber	390	310	360	300	325	290
Marlo Del Percio	260	155	-	-	-	-
Laura Garofalo	240	210	210	200	185	165
Paula Kirlin	280	170	250	155	-	-
Stewart Weiss	295	185	265	170	200	150

*Our rates are reviewed on an annual basis and are subject to adjustment as of October 1 of each year. In addition to our hourly fees, we bill clients, without mark-up, for customary disbursements made on their behalf, and charge for copying, computer research costs, and other administrative services at standard rates based on our cost. We do not bill for clerical services other than significant clerical overtime required because of client needs as opposed to firm convenience.