



AGENDA – Finance Committee

Thursday, August 15, 2024 5:45 P.M.

Committee Members

J. Pruyn
K. Romano
D. Russo
P. Suess – Chair
J. Zay

- I. Roll Call
- II. Approval of Reconciliations
- III. Approval of Minutes of June 20, 2024, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the June 20, 2024, Regular Finance Committee Meeting of the DuPage Water Commission.

- IV. 2024 Annual Audit Report
- V. Discussion on Draft Revised Reserve Policy
- VI. Treasurer’s Report – June and July 2024
- VII. Financial Statements – June and July 2024
- VIII. Accounts Payable
- IX. Other

Minutes of a Meeting
of the

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

June 20, 2024

Chairman Suess called the meeting to order at 5:46 P.M.

Committee members in attendance: P. Suess, J. Pruyn, K. Romano, and J. Zay

Committee members absent: D. Russo

Also in attendance: B. Fates, P. May and C. Peterson

Treasurer Fates noted that he had reviewed and approved the reconciliations of April and May of 2024.

Chairman Zay moved to approve the Minutes of the April 18, 2024, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Chairman Suess began a discussion on the current Reserve Policy. Financial Administrator Peterson reviewed the policy versus current balances which reflect the purchase of land in Northbrook. She noted that based upon the current policies, targeted balances would most likely not be met by year-end. General Manager May then suggested consideration of revising the Operating Reserve target from 180 days to 120 days, which was the original targeted amount prior to a revision done in 2017. Financial Administrator Peterson then discussed the potential impact of the Waterlink project on Capital Reserve targets. General Manager May described some alternatives currently under consideration for the Waterlink activities, including a \$20M loan, buy-in fees, and an asset-in-kind contribution. A discussion was had regarding the balances currently in the accounts and the intended uses for each account. The Committee directed staff to draft revisions to the Reserve Policy based upon discussions and to show additional detail in the treasurer report related to targeted balances and account balances.

General Manager May left the meeting at 6:15 P.M.

Treasurer Fates reviewed his written summary of the May Treasurer's Report. Cash and Investments totaled \$155.2M, a decrease of \$82.2M due to the purchase of 127 acres of land in Northbrook, IL for \$80.4M. He detailed the various accounting activities in the Commission's cash and investments over the current month. Market yield on the portfolio was at 3.42%, down from the prior month due to the liquidation of multiple investments. The portfolio showed unrealized losses of \$4.4M compared to unrealized losses at the prior year end of approximately \$5.3M. Treasurer Fates reviewed the \$82.2M decrease year-to-date on the Statement of Cash Flows. He stated that the Operating and Capital Reserves have not met targeted reserve levels due to the purchase of an asset.

Financial Administrator Peterson discussed the results for the month ended May 31, 2024. Revenues exceeded expenses by approximately \$419,000, primarily due to higher than budgeted water sales and

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timing of expenditures. Water sales exceeded budgeted amounts by 5.2% for the month. Financial Administrator Peterson stated that total cash and investment balances at the end of May did not exceed total liabilities and targets due to the purchase of an asset and the related expenditure. It was noted that cash balances were down compared to the prior year by approximately \$70M. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

With no other items coming before the Committee, Chairman Zay moved to adjourn the meeting at 6:30 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 7/9/2024
Subject: TREASURER'S REPORT – June 30, 2024

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of June. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$151.0 million on June 30th, a decrease of \$4.3 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$5.0 million on June 30th, a decrease of \$2.2 million compared to the \$7.2 million reported last month. The Waterlink Escrow account had a balance of \$5.2 million. The BMO Harris money market accounts had \$13.4 million at month-end
3. During the month of June, the IIIT money market accounts decreased by \$1.4 million from the prior month. Corporate Notes and asset backed/collateralized obligations increased by \$6.3 million and \$1.1 million, respectively. U.S. Treasury investments declined by \$5.0 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the two months ended June 30, 2024, the Commission's cash and investments decreased a total of \$86.5 million.
 - The Operating & Maintenance Account decreased by \$8.3 million for an ending balance of \$18.3 million.
 - The Waterlink Escrow Account decreased by \$3.4 million.
 - The General Account decreased by approximately \$30.0 million for an ending balance of \$222,000.
 - The Operating Reserve Account decreased by approximately \$25 million for a balance of \$51.8 million.
 - The Long-Term Capital Reserve Account increased by approximately \$101,000 for a balance of \$27.4 million.

- The Capital Reserve Fund decreased by approximately \$19.9 million for a balance of \$48.1 million.

ACCOUNT	Balance 4/30/2024	Balance 06/30/2024	Increase (Decrease)
Operations & Maintenance	\$ 26,594,968	\$ 18,319,025	\$ (8,275,943)
Waterlink Escrow	8,625,503	5,187,952	(3,437,551)
General Account	30,205,428	221,823	(29,983,605)
Operating Reserve	76,810,001	51,810,854	(24,999,147)
Long-Term Capital Reserve	27,281,709	27,382,621	100,912
Capital Reserve	67,977,016	48,073,641	(19,903,375)
Total Cash & Investments	\$ 237,494,625	\$ 150,995,916	\$ (86,498,709)

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission’s investments was 3.55%, up from the prior month average yield to maturity of 3.42%.
2. The portfolio ended the month of June 2024 with \$3.7 million of unrealized losses, compared to \$5.3 million in unrealized losses at April 30, 2024.
3. The amortized cost of our investments was \$140.8 million at June 30th. The maturity distribution excluding money market accounts was as follows: 0-1 year 7%, >1<3 years 61%, >3<5 years 19%, and >5 years 13%.

Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$86.5 million decrease in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$4.2 million as of the end of June 2024.
3. The decrease in Loans Receivable increased cash by approximately \$72,000.
4. Capital Assets purchased were \$80.4 million. The Commission purchased 127 acres in Northbrook, IL, for \$80.4 million. Net escrow funds decreased \$2.0 million.
5. Cash flow from investment activity generated approximately \$394,000 of income.

Reserve Analysis (Page 13)

1. The Operating Reserve account was \$51.8 million, which is approximately 120 days, this amount does not meet the minimum balance per the current reserve policy.
2. The Operating and Maintenance Account was \$16.1 million which is a balance currently sufficient to cover an estimated 37 days of normal operation and maintenance costs.
3. The reserve analysis report shows the Commission has not met all recommended reserve balances on June 30th.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Bill Fates". The signature is written in a cursive style with a vertical line extending downwards from the end.

Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 6/30/2024

FUNDS CONSIST OF:

	6/30/2024	5/31/2024	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	4,965,417.58	7,231,440.42	(2,266,022.84)
WATERLINK ESCROW	5,187,951.70	7,197,451.86	(2,009,500.16)
TOTAL CASH	\$ 10,154,669.28	\$ 14,430,192.28	\$ (4,275,523.00)
BMO HARRIS MONEY MARKET FUNDS	\$ 13,352,307.77	\$ 13,305,955.06	\$ 46,352.71
IIIT MONEY MARKET FUNDS	269,386.85	1,662,084.95	(1,392,698.10)
U. S. TREASURY INVESTMENTS	60,923,695.69	65,937,423.22	(5,013,727.53)
U. S. AGENCY INVESTMENTS	8,870,204.99	9,286,106.26	(415,901.27)
MUNICIPAL BONDS	3,230,926.66	3,805,973.02	(575,046.36)
COMMERCIAL PAPER	0.00	0.00	-
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	30,038,300.75	28,954,034.08	1,084,266.67
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	24,156,423.98	17,865,646.93	6,290,777.05
TOTAL INVESTMENTS	\$ 140,841,246.69	\$ 140,817,223.52	\$ 24,023.17
TOTAL CASH AND INVESTMENTS	\$ 150,995,915.97	\$ 155,247,415.80	\$ (4,251,499.83)

	6/30/2024	5/31/2024	% CHANGE
IIIT MONEY MARKET FUNDS	0.1%	1.2%	-83.8%
BMO HARRIS MONEY MARKET FUNDS	9.5%	9.4%	0.3%
U. S. TREASURY INVESTMENTS	43.3%	46.8%	-7.6%
U. S. AGENCY INVESTMENTS	6.3%	6.6%	-4.5%
MUNICIPAL BONDS	2.3%	2.7%	-15.1%
COMMERCIAL PAPER	0.0%	0.0%	N/A
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	21.3%	20.6%	3.7%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	17.2%	12.7%	35.2%
TOTAL INVESTMENTS	100.0%	100.0%	0.0%

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/24
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	4.250%	06/30/24	07/01/24	1	4.250%	\$ 13,352,307.77	\$ 13,352,307.77	0.00	\$ 13,352,307.77	-
Water Fund General Account (01-121700)										
IIIT - Money Market	5.326%	06/30/24	07/01/24	1	5.326%	221,823.46	221,823.46	0.00	221,823.46	-
	Weighted Avg Maturity			1	5.326%	\$ 221,823.46	\$ 221,823.46	-	\$ 221,823.46	-
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	5.326%	06/30/24	07/01/24	1	5.326%	7,858.97	7,858.97	0.00	7,858.97	-
US Treasury Notes	0.375%	01/05/21	12/31/25	549	0.370%	1,500,000.00	1,500,410.16	(286.59)	1,500,123.57	15.29
US Treasury Notes	0.375%	03/01/21	01/31/26	580	0.690%	850,000.00	837,050.79	8,772.28	845,823.07	1,331.04
US Treasury Notes	1.625%	03/01/21	02/15/26	595	0.690%	1,000,000.00	1,045,585.94	(30,625.69)	1,014,960.25	6,116.07
US Treasury Notes	0.500%	09/03/21	02/28/26	608	0.720%	1,000,000.00	990,507.81	5,966.02	996,473.83	1,671.20
US Treasury Notes	0.750%	06/02/21	03/31/26	639	0.760%	750,000.00	749,707.03	186.83	749,893.86	1,413.93
US Treasury Notes	0.750%	06/02/21	04/30/26	669	0.770%	750,000.00	749,121.09	551.10	749,672.19	947.69
US Treasury Notes	1.625%	11/05/21	05/15/26	684	1.050%	680,000.00	697,265.63	(10,127.36)	687,138.27	1,411.28
US Treasury Notes	0.750%	08/02/21	05/31/26	700	0.630%	500,000.00	502,753.91	(1,660.79)	501,093.12	317.62
US Treasury Notes	0.875%	10/26/21	06/30/26	730	1.150%	1,000,000.00	987,304.69	7,273.59	994,578.28	23.78
US Treasury Notes	0.625%	11/02/21	07/31/26	761	1.120%	750,000.00	732,744.14	9,679.63	742,423.77	1,957.42
US Treasury Notes	0.750%	01/05/22	08/31/26	792	1.350%	750,000.00	729,902.34	10,740.83	740,643.17	1,880.10
US Treasury Notes	0.875%	12/02/21	09/30/26	822	1.210%	600,000.00	590,648.44	4,986.79	595,635.23	1,319.67
US Treasury Notes	1.250%	02/14/22	11/30/26	883	1.920%	925,000.00	896,563.48	14,104.51	910,667.99	979.34
US Treasury Notes	1.250%	02/14/22	12/30/26	913	1.930%	1,075,000.00	1,041,322.26	16,413.41	1,057,735.67	36.51
US Treasury Notes	1.375%	03/05/24	02/28/27	973	4.420%	100,000.00	92,960.94	762.03	93,722.97	626.70
US Treasury Notes	2.750%	05/04/22	04/30/27	1,034	2.960%	315,000.00	311,948.44	1,321.45	313,269.89	1,459.44
US Treasury Notes	2.375%	07/06/22	05/15/27	1,049	2.910%	750,000.00	731,923.83	7,397.58	739,321.41	2,274.97
US Treasury Notes	2.625%	06/03/22	05/31/27	1,065	2.940%	500,000.00	492,812.50	2,992.49	495,804.99	1,111.68
US Treasury Notes	2.625%	06/03/22	05/31/27	1,065	2.920%	1,000,000.00	986,289.06	5,708.50	991,997.56	2,223.36
US Treasury Notes	3.250%	08/05/22	06/30/27	1,095	2.780%	1,000,000.00	1,021,250.00	(8,262.57)	1,012,987.43	88.32
US Treasury Notes	2.750%	08/05/22	07/31/27	1,126	2.770%	600,000.00	599,320.31	259.78	599,580.09	6,890.11
US Treasury Notes	3.875%	01/06/23	12/31/27	1,279	3.940%	580,000.00	578,187.50	539.77	578,727.27	61.07
US Treasury Notes	3.500%	02/02/23	01/31/28	1,310	3.640%	650,000.00	645,962.89	1,139.86	647,102.75	9,500.00
US Treasury Notes	4.000%	03/03/23	02/29/28	1,339	4.240%	200,000.00	197,882.81	564.12	198,446.93	2,673.91
US Treasury Notes	1.125%	09/11/23	02/29/28	1,339	4.450%	700,000.00	606,621.09	16,821.94	623,443.03	2,632.13
US Treasury Notes	3.500%	05/02/23	04/30/28	1,400	3.600%	1,500,000.00	1,493,320.31	1,559.20	1,494,879.51	8,845.11
US Treasury Notes	3.625%	06/05/23	05/31/28	1,431	3.700%	750,000.00	747,539.06	529.47	748,068.53	2,302.77
US Treasury Notes	1.500%	01/04/24	11/30/28	1,614	3.970%	1,350,000.00	1,202,501.96	14,733.34	1,217,235.30	1,715.16
US Treasury Notes	1.375%	02/05/24	12/31/28	1,645	4.020%	1,100,000.00	971,652.34	10,534.40	982,186.74	41.10
US Treasury Notes	1.375%	03/05/24	01/31/29	1,676	4.280%	625,000.00	555,688.48	4,561.49	560,249.97	4,567.31
NYC, NY Txb1 GO Bonds	1.790%	10/04/19	10/01/24	93	1.790%	675,000.00	675,000.00	0.00	675,000.00	3,020.63
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	258	1.120%	395,000.00	395,000.00	0.00	395,000.00	1,296.81
FL ST Board of Admin Txb1 Rev	1.258%	09/16/20	07/01/25	366	1.110%	100,000.00	100,707.00	(559.46)	100,147.54	629.00
FL ST Board of Admin Txb1 Rev	1.258%	09/16/20	07/01/25	366	1.260%	410,000.00	410,000.00	0.00	410,000.00	2,578.90
MN St Txb1 GO Bonds	0.630%	08/25/20	08/01/25	397	0.630%	740,000.00	740,000.00	0.00	740,000.00	1,942.50
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	988	2.890%	185,000.00	185,000.00	0.00	185,000.00	1,573.16
FN AL2092	3.000%	03/06/18	07/01/27	1,096	2.980%	64,686.58	64,767.45	(54.79)	64,712.66	161.72
FN AP4718	2.500%	07/20/18	08/01/27	1,127	2.750%	61,328.82	60,111.81	801.00	60,912.81	127.77
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,311	3.230%	93,585.77	95,720.71	(1,355.68)	94,365.03	272.96
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,340	3.230%	18,083.54	18,496.08	(259.86)	18,236.22	52.74
FR ZT1267	2.500%	08/21/19	05/01/28	1,401	2.320%	70,002.10	70,975.56	(544.08)	70,431.48	145.84
FN CA1940	4.000%	07/11/18	06/01/28	1,432	3.640%	76,923.83	79,207.48	(1,378.91)	77,828.57	256.41
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,462	2.720%	102,971.55	105,594.11	(1,639.10)	103,955.01	257.43
FG J32374	2.500%	02/17/22	11/01/28	1,585	2.220%	172,327.76	175,343.50	(1,065.18)	174,278.32	359.02
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,705	3.630%	45,213.48	46,605.22	(739.51)	45,865.71	150.71
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,011	3.000%	48,384.88	51,227.48	(1,761.09)	49,466.39	141.12
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,223	2.630%	95,273.46	99,456.56	(2,412.65)	97,043.91	238.18
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,315	2.960%	96,339.84	102,586.89	(3,555.62)	99,031.27	280.99

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/24
FR Z57331	3.000%	02/13/20	12/01/30	2,345	2,600%	174,128.22			
FN FM1082	3.000%	08/19/19	09/01/31	2,619	2,720%	114,201.65	(2,666.13)	178,046.34	435.32
FG G16720	3.500%	01/25/19	11/01/31	2,680	3.340%	94,512.88	(1,334.29)	116,168.52	285.50
FG G16635	3.000%	04/18/19	02/01/32	2,772	2.930%	164,407.66	(646.43)	95,387.51	275.66
FN FS2986	4.000%	10/21/22	10/01/32	3,015	4.370%	306,579.77	(529.64)	165,181.74	411.02
Fannie Mae Pool	3.500%	02/13/18	01/01/33	3,107	3.300%	104,413.16	1,550.75	299,028.93	1,021.93
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,138	3.730%	35,431.95	(1,034.42)	105,793.28	304.54
FN CA1455	4.000%	12/20/18	03/01/33	3,166	3.760%	144,460.66	(441.51)	36,058.94	118.11
FN BM5830	3.500%	06/05/19	04/01/34	3,562	3.180%	158,852.66	(1,463.71)	146,755.18	481.54
FN FM0047	3.000%	06/17/21	12/01/34	3,806	2.450%	180,801.70	(2,029.41)	162,780.22	463.32
FN FM2694	3.000%	06/05/19	03/01/35	3,896	2.570%	194,735.60	(2,583.90)	189,659.13	452.00
FR SB0759	4.500%	10/18/22	03/01/35	3,896	4.630%	221,280.75	(2,991.95)	202,210.68	486.84
FR SB0364	3.500%	06/21/21	06/01/35	3,988	2.830%	182,224.47	380.89	218,895.63	829.80
FR SB0666	4.000%	05/13/22	06/01/35	3,988	3.750%	340,828.85	(2,838.19)	179,386.28	493.26
FN FM3701	2.500%	07/27/20	07/01/35	4,018	2.040%	171,685.37	(1,457.63)	348,317.99	1,136.10
FR SB0361	3.000%	03/20/23	07/01/35	4,018	3.530%	301,032.55	(2,645.05)	179,099.99	357.68
FN FM5714	4.000%	03/19/21	11/01/35	4,141	3.230%	145,038.56	1,647.37	286,922.74	752.58
							(2,901.69)	155,099.68	483.46
FHMS K736 A1	1.895%	09/04/19	06/01/25	336	1.800%	16,927.68	(71.03)	16,941.29	26.73
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	336	2.780%	112,817.08	(1,918.20)	113,155.11	295.11
FHMS K054 A2	2.745%	04/14/23	01/01/26	550	4.370%	420,000.00	7,775.87	410,385.25	960.75
FHMS K058 A2	2.653%	04/12/23	08/01/26	762	4.020%	740,000.00	11,514.32	720,353.38	1,636.02
FHMS K061 A2	3.347%	05/24/23	11/01/26	854	4.310%	508,218.41	5,027.86	497,602.67	1,417.51
FHMS K063 A2	3.430%	05/24/23	01/01/27	915	4.340%	735,000.00	6,820.48	719,569.50	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,005	4.440%	765,000.00	8,837.74	741,893.01	2,067.41
FHMS K140 A1	3.400%	07/14/22	06/01/28	1,432	3.400%	320,213.38	1.29	320,210.82	907.27
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,462	4.580%	725,000.00	2,298.15	715,007.13	2,531.46
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,585	4.780%	365,000.00	(333.95)	368,074.42	1,520.83
FHMS K145 A1	4.455%	05/25/23	11/01/28	1,585	4.460%	706,599.70	0.29	706,598.57	2,623.25
FHMS K143 A1	4.377%	12/15/22	12/01/28	1,615	4.380%	652,967.75	2.87	652,959.52	2,381.70
FHMS K144 A1	4.558%	02/23/23	01/25/29	1,670	4.560%	340,412.51	2.43	340,404.42	1,293.00
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,766	4.800%	500,000.00	0.01	499,998.51	2,001.25
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,827	3.900%	383,719.61	3.85	383,708.87	1,247.73
FHMS K149 A1	5.007%	02/19/24	09/01/30	2,254	5.010%	574,160.22	0.72	574,144.31	2,395.68
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,384	1.180%	187,292.64	737.42	183,581.85	156.08
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,127	1.490%	127,898.31	607.87	127,467.01	146.55
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,158	1.690%	46,442.90	379.29	46,179.96	58.05
FHS 287 150	1.500%	12/21/17	10/01/27	1,188	1.840%	63,412.80	1,268.96	62,779.38	79.27
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,280	1.440%	67,522.67	532.25	67,097.46	70.34
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,401	1.860%	151,109.23	692.23	150,526.47	220.37
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,166	2.400%	124,770.27	(477.95)	125,656.98	259.94
Freddie Mac	3.000%	05/03/19	04/01/34	3,562	2.960%	218,995.65	(372.56)	219,700.96	547.49
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,449	3.740%	11,869.94	(103.10)	12,191.09	39.57
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,849	2.200%	166,209.45	(1,643.61)	173,551.54	346.27
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,641	2.400%	110,797.77	(364.40)	112,545.45	230.83
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,945	2.580%	81,763.76	(1,006.59)	87,282.31	204.41
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,036	1.160%	197,138.00	(582.54)	200,436.63	205.35
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,159	1.830%	128,455.51	(722.04)	132,430.15	214.09
FNR 2019-13A	3.500%	01/23/24	04/01/49	9,041	3.840%	737,895.86	419.14	698,336.04	2,152.20
Freddie Mac Notes	0.375%	09/23/20	09/23/25	450	0.440%	680,000.00	1,542.96	679,496.16	694.17
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	781	3.410%	770,000.00	32,155.82	734,773.12	3,082.14
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	781	3.000%	770,000.00	26,200.27	740,721.77	3,082.14
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	955	3.370%	740,000.00	32,310.63	694,803.03	2,405.62
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	969	3.240%	780,000.00	29,999.02	737,607.22	2,806.70

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/24
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	684 4.370%	310,000.00	309,854.30	54.90	309,909.20	1,723.08
Toyota Motor Credit Corp Notes	5.200%	05/16/24	05/15/26	684 5.230%	375,000.00	374,756.25	14.53	374,770.78	2,437.50
Walt Disney Notes	1.850%	06/17/24	07/30/26	760 5.090%	210,000.00	196,488.60	244.71	196,733.31	1,629.54
Citigroup Inc	3.200%	05/20/24	10/21/26	843 5.360%	390,000.00	371,127.90	896.64	372,024.54	2,426.67
Wells Fargo & Co	3.000%	05/20/24	10/23/26	845 5.300%	390,000.00	369,844.80	955.44	370,800.24	2,210.00
American Express Co	1.650%	06/20/24	11/04/26	857 5.270%	220,000.00	202,474.80	222.35	202,697.15	574.75
Roche Holdings Inc	5.265%	06/21/24	11/13/26	866 5.010%	225,000.00	226,278.00	(14.20)	226,263.80	1,579.50
Roche Holdings Inc	5.265%	06/21/24	11/13/26	866 5.010%	500,000.00	502,875.00	(31.95)	502,843.05	3,510.00
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	869 5.430%	255,000.00	243,619.35	596.37	244,215.72	1,115.63
Aust & NZ Banking Group NY	4.750%	01/18/24	01/18/27	932 4.750%	550,000.00	550,000.00	0.00	550,000.00	11,828.82
Eli Lilly & Co	4.500%	02/09/24	02/09/27	954 4.520%	370,000.00	369,803.90	24.21	369,828.11	6,567.50
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	971 4.860%	270,000.00	269,546.40	49.07	269,595.47	4,500.00
American Honda Finance	4.900%	03/14/24	03/12/27	985 4.890%	100,000.00	100,041.00	(3.80)	100,037.20	1,470.00
American Honda Finance	4.900%	03/13/24	03/12/27	985 4.920%	455,000.00	454,749.75	23.35	454,773.10	6,688.50
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	988 4.710%	525,000.00	493,038.00	161.10	493,199.10	3,555.42
BP Cap Markets America	3.588%	05/17/24	04/14/27	1,018 4.950%	250,000.00	240,860.00	360.44	241,220.44	1,918.58
JP Morgan Chase	1.158%	05/20/24	04/22/27	1,026 4.150%	400,000.00	371,984.00	1,102.79	373,086.79	1,209.80
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	1,055 5.410%	100,000.00	100,000.00	0.00	100,000.00	601.56
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,066 5.360%	530,000.00	528,468.30	36.19	528,504.49	2,164.17
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,076 5.090%	330,000.00	330,000.00	0.00	330,000.00	932.62
John Deere Capital	4.900%	06/11/24	06/11/27	1,076 4.950%	375,000.00	374,535.00	7.87	374,542.87	1,020.83
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,076 5.040%	395,000.00	395,477.95	(8.08)	395,469.87	1,116.31
Home Depot Corp	4.875%	06/25/24	06/25/27	1,090 5.000%	110,000.00	109,635.90	1.85	109,637.75	89.38
Home Depot Corp	4.875%	06/25/24	06/25/27	1,090 4.910%	265,000.00	264,737.65	1.33	264,738.98	215.31
Morgan Stanley	5.882%	05/20/24	10/30/26	852 5.250%	365,000.00	370,215.85	(238.82)	369,977.03	3,637.85
Weighted Avg Maturity	3.059%		1.387		\$ 52,622,101.48	\$ 51,584,234.06	\$ 226,619.60	\$ 51,810,853.66	\$ 195,840.11
Water Fund L-T Water Capital Reserve (01-121900)									
IIIT - Money Market (PFM Asset Management)	5.326%	06/30/24	07/01/24	1 5.326%	8,265.30	8,265.30	0.00	8,265.30	-
US Treasury Notes	1.625%	03/01/21	02/15/26	595 0.690%	175,000.00	182,977.54	(5,359.50)	177,618.04	1,070.31
US Treasury Notes	0.625%	04/11/24	03/31/27	1,004 4.790%	125,000.00	110,737.31	1,065.75	111,803.06	196.38
US Treasury Notes	0.500%	06/29/20	06/30/27	1,095 0.490%	500,000.00	500,195.31	(111.71)	500,083.60	6.79
US Treasury Notes	2.250%	08/01/19	08/15/27	1,141 1.950%	225,000.00	230,009.77	(3,061.91)	226,947.86	1,905.39
US Treasury Notes	0.500%	09/02/20	08/31/27	1,157 0.450%	200,000.00	200,671.88	(367.65)	200,304.23	334.24
US Treasury Notes	2.250%	05/01/19	11/15/27	1,233 2.440%	200,000.00	197,062.50	1,777.19	198,839.69	574.73
US Treasury Notes	0.625%	12/11/20	11/30/27	1,248 0.620%	200,000.00	200,109.38	(55.72)	200,053.66	105.87
US Treasury Notes	0.625%	01/05/21	12/31/27	1,279 0.660%	200,000.00	199,476.56	261.00	199,737.56	3.40
US Treasury Notes	2.875%	04/05/21	05/15/28	1,415 1.420%	385,000.00	422,717.97	(17,165.67)	405,552.30	1,413.67
US Treasury Notes	1.250%	06/04/21	05/31/28	1,431 1.230%	500,000.00	500,664.06	(291.67)	500,372.39	529.37
US Treasury Notes	1.000%	08/02/21	07/31/28	1,492 0.990%	400,000.00	400,203.13	(84.50)	400,118.63	1,670.33
US Treasury Notes	1.125%	09/02/21	08/31/28	1,523 1.070%	400,000.00	401,359.38	(549.29)	400,810.09	1,504.08
US Treasury Notes	3.125%	05/01/19	11/15/28	1,599 2.470%	150,000.00	158,320.31	(4,505.14)	153,815.17	598.68
US Treasury Notes	1.138%	01/05/22	12/31/28	1,645 1.580%	250,000.00	246,601.56	1,209.16	247,810.72	9.34
US Treasury Notes	2.625%	06/03/19	02/15/29	1,691 2.120%	100,000.00	104,406.25	(2,304.48)	102,101.77	987.98
US Treasury Notes	2.625%	04/01/19	02/15/29	1,691 2.490%	150,000.00	151,769.53	(940.22)	150,829.31	1,481.97
US Treasury Notes	2.875%	05/05/22	04/30/29	1,765 3.110%	250,000.00	246,308.59	1,138.82	247,447.41	1,210.94
US Treasury Notes	2.750%	06/03/22	05/31/29	1,796 2.950%	250,000.00	246,933.59	911.28	247,844.87	582.31
US Treasury Notes	3.250%	07/06/22	06/30/29	1,826 2.870%	500,000.00	511,992.19	(3,412.91)	508,579.28	44.16
US Treasury Notes	4.000%	03/05/24	10/31/29	1,949 4.290%	600,000.00	591,398.44	491.28	591,889.72	4,043.48
US Treasury Notes	1.750%	02/03/20	11/15/29	1,964 1.560%	250,000.00	254,355.47	(1,961.24)	252,394.23	558.76
US Treasury Notes	3.500%	02/02/23	01/31/30	2,041 3.590%	350,000.00	348,044.92	394.08	348,439.00	5,115.38
US Treasury Notes	1.500%	03/04/22	02/15/30	2,056 1.820%	500,000.00	488,164.06	3,463.18	491,627.24	2,822.80
US Treasury Notes	3.625%	11/03/23	03/31/30	2,100 4.720%	250,000.00	235,029.30	1,541.85	236,571.15	2,278.01
US Treasury Notes	0.625%	06/29/20	05/15/30	2,145 0.650%	250,000.00	249,414.06	237.56	249,651.62	199.56
US Treasury Notes	3.750%	07/26/23	06/30/30	2,191 4.050%	250,000.00	245,517.58	603.91	246,121.49	25.48
US Treasury Notes	0.625%	11/03/21	08/15/30	2,237 1.500%	250,000.00	232,148.44	5,401.13	237,549.57	588.08
US Treasury Notes	4.125%	02/06/24	08/31/30	2,253 3.870%	150,000.00	152,238.28	(136.28)	152,102.00	2,068.10
US Treasury Notes	0.875%	12/11/20	11/15/30	2,329 0.880%	200,000.00	199,867.19	47.47	199,914.66	223.51
US Treasury Notes	3.750%	01/04/24	12/31/30	2,375 3.960%	600,000.00	592,242.19	478.98	592,721.17	61.14
US Treasury Notes	1.125%	11/05/21	02/15/31	2,421 1.480%	175,000.00	169,572.27	1,551.92	171,124.19	740.99
US Treasury Notes	1.250%	11/03/21	08/15/31	2,602 1.540%	250,000.00	243,369.14	1,801.16	245,170.30	1,176.17
US Treasury Notes	1.375%	02/22/22	11/15/31	2,694 1.940%	450,000.00	427,517.58	5,441.85	432,959.43	790.25
US Treasury Notes	2.875%	06/03/22	05/15/32	2,876 2.910%	250,000.00	249,287.11	148.89	249,436.00	917.97
US Treasury Notes	2.750%	01/04/24	08/15/32	2,968 3.990%	1,000,000.00	910,625.00	5,085.23	915,710.23	10,350.27
US Treasury Notes	4.125%	12/29/22	11/15/32	3,060 3.850%	200,000.00	204,539.06	(691.74)	203,847.32	1,053.67
US Treasury Notes	3.375%	06/05/23	05/15/33	3,241 3.610%	300,000.00	294,234.38	622.28	294,856.66	1,293.14

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/24
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	659 0.970%	100,000.00	99,542.00	292.96	99,834.96	172.57
African Development Notes	4.625%	11/29/23	01/01/27	915 4.700%	175,000.00	174,632.50	65.93	174,698.43	3,979.43
INTL Finance Corp Notes	4.375%	12/06/23	01/15/27	929 4.490%	125,000.00	124,592.50	70.60	124,663.10	2,521.70
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	93 1.790%	170,000.00	170,000.00	0.00	170,000.00	760.75
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	258 1.120%	105,000.00	105,000.00	0.00	105,000.00	344.72
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	366 1.260%	115,000.00	115,000.00	0.00	115,000.00	723.35
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	988 2.890%	55,000.00	55,000.00	0.00	55,000.00	467.70
FR ZT1267	2.500%	08/21/19	05/01/28	1,401 2.320%	18,233.12	18,486.68	(141.72)	18,344.96	37.99
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,462 2.720%	23,762.65	24,367.84	(378.24)	23,989.60	59.41
FG J32374	2.500%	02/17/22	11/01/28	1,585 2.220%	52,839.14	53,763.82	(326.60)	53,437.22	110.08
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,705 3.630%	9,590.74	9,885.98	(156.88)	9,729.10	31.97
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	2,011 3.000%	11,953.94	12,656.26	(435.11)	12,221.15	34.87
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,223 2.630%	14,291.05	14,918.52	(361.90)	14,556.62	35.73
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,315 2.960%	15,900.81	16,931.88	(586.85)	16,345.03	46.38
FR Z57331	3.000%	02/13/20	12/01/30	2,345 2.600%	44,458.28	46,139.36	(680.71)	45,458.65	111.15
FN FM1082	3.000%	08/19/19	09/01/31	2,619 2.720%	29,110.27	29,951.75	(340.12)	29,611.63	72.78
FG G16635	3.000%	04/18/19	02/01/32	2,772 2.930%	35,230.23	35,509.58	(113.49)	35,396.09	88.08
FN FS2986	4.000%	10/21/22	10/01/32	3,015 4.370%	101,070.25	98,069.74	511.23	98,580.97	336.90
FN BM5462	3.000%	06/21/19	11/01/32	3,046 2.800%	43,198.42	44,177.12	(367.76)	43,809.36	108.00
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,138 3.730%	10,902.04	11,230.77	(135.83)	11,094.94	36.34
FN CA1455	4.000%	12/20/18	03/01/33	3,166 3.760%	32,379.08	33,221.43	(328.07)	32,893.36	107.93
FN BM5830	3.500%	06/05/19	04/01/34	3,562 3.180%	39,713.17	41,202.44	(507.36)	40,695.08	115.83
FN FM0047	3.000%	06/17/21	12/01/34	3,806 2.450%	55,347.42	58,849.88	(790.99)	58,058.89	138.37
FR SB0759	4.500%	10/18/22	03/01/35	3,896 4.630%	79,028.83	78,040.98	136.03	78,177.01	296.36
FR SB0364	3.500%	06/21/21	06/01/35	3,988 2.830%	50,561.02	54,479.52	(848.53)	53,630.99	147.47
FR SB0666	4.000%	05/17/22	06/01/35	3,988 3.750%	106,107.10	108,892.40	(453.79)	108,438.61	353.69
FR FM3701	2.500%	07/27/20	07/01/35	4,018 2.040%	46,600.33	49,330.83	(717.95)	48,612.88	97.08
FR SB0361	3.000%	03/20/23	07/01/35	4,018 3.530%	97,881.74	92,758.24	535.65	93,293.89	244.70
FN FM5714	4.000%	03/19/21	11/01/35	4,141 3.230%	39,736.55	43,288.01	(794.98)	42,493.03	132.46
FN FM8086	3.500%	10/15/21	07/01/51	9,862 3.090%	144,923.85	156,359.23	(1,033.73)	155,325.50	422.69
FHMS K736 A1	1.895%	09/04/19	06/01/25	336 1.800%	4,170.60	4,191.44	(17.49)	4,173.95	6.59
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	336 2.780%	24,525.44	25,015.92	(417.00)	24,598.92	64.15
FHMS K054 A2	2.745%	04/14/23	01/01/26	550 4.370%	140,000.00	134,203.13	2,591.95	136,795.08	320.25
FHMS K737 A1	2.116%	01/22/20	06/01/26	701 2.030%	94,972.36	95,446.65	(330.81)	95,115.84	167.47
FHMS K058 A2	2.653%	04/12/23	08/01/26	762 4.020%	240,000.00	229,893.75	3,734.37	233,628.12	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	854 4.310%	167,761.41	162,597.50	1,659.68	164,257.18	467.91
FHMS K063 A2	3.430%	05/24/23	01/01/27	915 4.340%	245,000.00	237,583.01	2,273.49	239,856.50	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,005 4.440%	265,000.00	253,934.18	3,061.44	256,995.62	716.16
FHMS K140 A1	3.400%	07/14/22	06/01/28	1,432 3.400%	106,737.75	106,736.43	0.44	106,736.87	302.42
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,462 4.580%	255,000.00	250,676.95	808.32	251,485.27	890.38
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,493 5.260%	250,000.00	244,516.00	720.56	245,236.56	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,493 4.990%	255,000.00	251,227.79	555.25	251,783.04	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,524 5.600%	190,000.00	183,942.23	744.04	184,686.27	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,524 5.070%	250,000.00	247,011.75	413.00	247,424.75	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,554 5.140%	90,000.00	89,739.81	29.26	89,769.07	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,578 4.930%	140,000.00	139,597.78	42.56	139,640.34	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,585 4.780%	130,000.00	131,213.94	(118.94)	131,095.00	541.67
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,585 4.260%	190,723.10	178,048.23	3,507.29	181,555.52	476.81
FHMS K145 A1	4.455%	05/25/23	11/01/28	1,585 4.460%	233,874.53	233,874.06	0.10	233,874.16	868.26
FHMS K143 A1	4.377%	12/15/22	12/01/28	1,615 4.380%	214,478.47	214,474.80	0.95	214,475.75	782.31
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,615 4.960%	265,000.00	260,859.38	57.34	260,916.72	1,009.65
FHMS K144 A1	4.558%	02/23/23	01/25/29	1,670 4.560%	108,537.32	108,533.91	0.79	108,534.70	412.26
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,646 4.910%	113,361.64	110,013.07	533.85	110,546.92	404.70
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,766 4.800%	260,000.00	259,999.22	0.01	259,999.23	1,040.65
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,827 3.900%	124,931.98	124,927.23	1.25	124,928.48	406.24
FHMS K120 A1	0.892%	04/01/24	07/01/30	2,192 3.340%	255,504.69	220,233.06	1,274.13	221,507.19	189.93
FHMS K149 A1	5.007%	02/19/24	09/01/30	2,254 5.010%	199,707.90	199,702.10	0.26	199,702.36	833.28
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,384 1.180%	57,228.31	55,869.10	225.33	56,094.43	47.69

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/24
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,127 1.490%	33,168.09	32,898.60	157.64	33,056.24	38.01
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,280 1.440%	17,417.50	17,170.54	137.29	17,307.83	18.14
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,401 1.860%	38,593.72	38,268.07	176.81	38,444.88	56.28
Fannie Mae	2.500%	10/25/19	03/01/33	3,166 2.400%	31,788.64	32,136.34	(121.78)	32,014.56	66.23
Freddie Mac	3.000%	05/03/19	04/01/34	3,562 2.960%	40,429.97	40,628.96	(68.78)	40,560.18	101.07
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,449 3.740%	2,611.42	2,704.76	(22.68)	2,682.08	8.70
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,641 2.400%	28,389.44	28,930.60	(93.37)	28,837.23	59.14
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,159 1.830%	32,383.69	33,567.73	(182.03)	33,385.70	53.97
FNR 2019-13A	3.500%	01/23/24	04/01/49	9,041 3.840%	257,262.23	243,323.84	146.14	243,469.98	750.35
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	781 3.410%	250,000.00	228,122.50	10,440.20	238,562.70	1,000.69
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	781 3.000%	255,000.00	236,627.25	8,676.71	245,303.96	1,020.71
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	816 2.970%	500,000.00	462,350.00	26,822.64	489,172.64	2,526.04
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	955 3.370%	245,000.00	219,338.70	10,697.44	230,036.14	796.45
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	969 3.240%	255,000.00	231,333.45	9,807.37	241,140.82	917.58
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,195 0.770%	210,000.00	209,699.70	159.96	209,859.66	363.13
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,227 0.930%	100,000.00	99,485.00	201.01	99,686.01	354.86
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,903 3.120%	230,000.00	237,378.40	(1,427.28)	235,951.12	447.22
Wells Fargo & Co	2.164%	06/30/23	02/11/26	591 4.530%	130,000.00	122,493.80	2,878.55	125,372.35	1,094.02
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	621 5.320%	250,000.00	250,000.00	0.00	250,000.00	3,987.00
Kenvue Inc	5.350%	11/03/23	03/22/26	630 5.480%	125,000.00	124,643.75	93.92	124,737.67	1,839.06
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	691 5.150%	350,000.00	350,000.00	0.00	350,000.00	1,951.95
General Dynamics	1.150%	11/03/23	06/01/26	701 5.447%	140,000.00	125,648.60	3,675.54	129,324.14	134.17
National Rural Coop	1.000%	04/01/24	06/15/26	715 4.970%	100,000.00	91,799.00	927.07	92,726.07	44.44
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	715 4.850%	130,000.00	124,373.60	1,748.75	126,122.35	184.89
Walt Disney Notes	1.850%	06/17/24	07/30/26	760 5.090%	110,000.00	102,922.60	128.18	103,050.78	853.57
State Street Corp Notes	5.272%	08/03/23	08/03/26	764 5.270%	70,000.00	70,000.00	0.00	70,000.00	1,517.16
Mercedes Benz Fin NA	5.200%	11/09/23	08/03/26	764 5.480%	150,000.00	148,933.50	251.13	149,184.63	3,206.67
State Street Corp Notes	5.272%	11/03/23	08/03/26	764 5.880%	190,000.00	187,093.00	697.80	187,790.80	4,118.02
Bank of America	5.526%	08/18/23	08/18/26	779 5.530%	250,000.00	250,000.00	0.00	250,000.00	5,103.88
Home Depot Inc	4.950%	12/04/23	08/18/26	779 5.030%	55,000.00	54,879.55	23.16	54,902.71	688.19
Cooperat Rabobank UA/NY	5.500%	11/03/23	10/05/26	827 5.760%	250,000.00	248,255.00	368.51	248,623.51	3,284.72
Citigroup Inc	3.200%	11/03/23	10/21/26	843 6.070%	135,000.00	124,615.80	2,310.80	126,926.60	840.00
American Express Co	1.650%	06/20/24	11/04/26	857 5.270%	120,000.00	110,440.80	121.28	110,562.08	313.50
Paccar Financial Corp	5.200%	11/09/23	11/09/26	862 5.230%	65,000.00	64,949.95	10.10	64,960.05	488.22
Pepsico Inc	5.125%	11/10/23	11/10/26	863 5.130%	50,000.00	49,986.50	2.72	49,989.22	363.02
Pepsico Inc	5.125%	11/21/23	11/10/26	863 5.000%	140,000.00	140,494.20	(98.87)	140,395.33	1,016.46
National Rural Coop	5.600%	11/13/23	11/13/26	866 5.400%	100,000.00	100,560.00	(114.33)	100,445.67	746.67
Roche Holdings Inc	5.265%	11/13/23	11/13/26	866 5.270%	200,000.00	200,000.00	0.00	200,000.00	1,404.00
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	869 5.430%	135,000.00	128,974.95	315.72	129,290.67	590.63
Toyota Motor Credit	5.400%	11/20/23	11/20/26	873 5.430%	145,000.00	144,869.50	25.03	144,894.53	891.75
JPMorgan Chase & Co	5.110%	12/08/23	12/08/26	891 5.050%	250,000.00	250,392.50	(71.33)	250,321.17	816.18
Eli Lilly & Co	4.500%	02/09/24	02/09/27	954 4.520%	135,000.00	134,928.45	8.83	134,937.28	2,396.25
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	967 4.940%	35,000.00	34,962.20	4.22	34,966.42	614.54
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	967 4.820%	65,000.00	65,138.45	(15.94)	65,122.51	1,141.29
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	971 4.860%	95,000.00	94,840.40	17.26	94,857.66	1,583.33
Cisco Systems Inc	4.800%	02/26/24	02/26/27	971 4.850%	235,000.00	234,694.50	33.05	234,727.55	3,916.67
Deere & Co Capital	4.850%	03/07/24	03/05/27	978 4.840%	200,000.00	200,056.00	(5.52)	200,050.48	3,071.67
American Honda Finance	4.900%	03/14/24	03/12/27	985 4.890%	35,000.00	35,014.35	(1.33)	35,013.02	514.50
American Honda Finance	4.900%	03/13/24	03/12/27	985 4.920%	160,000.00	159,912.00	8.21	159,920.21	2,352.00
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	988 4.710%	210,000.00	197,215.20	64.44	197,279.64	1,422.17
State Street Corp Notes	4.993%	03/19/24	03/18/27	991 5.060%	50,000.00	49,902.50	8.58	49,911.08	714.28
State Street Corp Notes	4.993%	03/18/24	03/18/27	991 4.990%	80,000.00	80,000.00	0.00	80,000.00	1,142.84
Toyota Motor Credit	5.000%	03/21/24	03/19/27	992 5.040%	45,000.00	44,945.55	4.71	44,950.26	625.00
BMW US Capital	4.900%	04/02/24	04/02/27	1,006 4.940%	190,000.00	189,773.90	17.31	189,791.21	2,301.64
Adobe Inc	4.850%	04/04/24	04/04/27	1,008 4.870%	80,000.00	79,960.00	3.00	79,963.00	937.67
BP Cap Markets America	3.588%	05/17/24	04/14/27	1,018 4.950%	135,000.00	130,064.40	194.64	130,259.04	1,036.04
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	1,055 5.410%	50,000.00	50,000.00	0.00	50,000.00	300.78
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,066 5.360%	275,000.00	274,205.25	18.78	274,224.03	1,122.92
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,076 5.040%	400,000.00	400,484.00	(8.19)	400,475.81	1,130.44
Home Depot Corp	4.875%	06/25/24	06/25/27	1,090 5.000%	60,000.00	59,801.40	1.01	59,802.41	48.75
Home Depot Corp	4.875%	06/25/24	06/25/27	1,090 4.910%	90,000.00	89,910.90	0.45	89,911.35	73.13

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/24
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	768	5.450%	250,000.00	249,980.00	5.98	249,985.98	5,450.00
Morgan Stanley	5.882%	05/20/24	10/30/26	852	5.250%	190,000.00	192,677.10	(122.57)	192,554.53	1,893.68
Citibank NA	5.488%	12/04/23	12/04/26	887	5.490%	250,000.00	250,000.00	0.00	250,000.00	1,029.00
	Weighted Avg Maturity				3.545%	\$ 27,744,645.53	\$ 27,297,445.85	\$ 85,175.49	\$ 27,382,621.34	\$ 155,418.91
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	5.326%	06/30/24	07/01/24	1	5.326%	31,439.12	31,439.12	0.00	31,439.12	-
US Treasury Notes	1.125%	09/02/21	02/28/25	243	0.520%	100,000.00	102,097.66	(1,699.52)	100,398.14	376.02
US Treasury Notes	0.500%	03/04/22	03/31/25	274	1.650%	75,000.00	72,421.87	1,951.39	74,373.26	94.26
US Treasury Notes	0.375%	02/08/22	04/30/25	304	1.580%	2,675,000.00	2,574,269.53	74,799.01	2,649,068.54	1,690.05
US Treasury Notes	2.750%	06/08/22	05/15/25	319	2.910%	2,625,000.00	2,613,413.08	8,149.76	2,621,562.84	9,219.60
US Treasury Notes	2.875%	07/06/22	06/15/25	350	2.860%	1,850,000.00	1,850,505.86	(341.63)	1,850,164.23	2,325.14
US Treasury Notes	3.000%	08/03/22	07/15/25	380	2.780%	645,000.00	649,031.25	(2,612.64)	646,418.61	8,930.77
US Treasury Notes	3.000%	08/03/22	07/15/25	380	2.910%	1,000,000.00	1,002,500.00	(1,620.24)	1,000,879.76	13,846.15
US Treasury Notes	3.000%	08/05/22	07/15/25	380	3.060%	1,400,000.00	1,397,539.06	1,593.32	1,399,132.38	19,384.62
US Treasury Notes	0.250%	06/10/22	07/15/25	380	3.020%	2,500,000.00	2,293,847.66	135,158.29	2,429,005.95	2,609.89
US Treasury Notes	3.000%	12/07/22	10/31/25	488	4.130%	900,000.00	872,472.66	14,868.40	887,341.06	4,548.91
US Treasury Notes	4.500%	12/07/22	11/15/25	503	4.120%	1,785,000.00	1,803,338.09	(9,766.66)	1,793,571.43	10,258.90
US Treasury Notes	3.875%	01/04/24	01/15/26	564	4.340%	2,500,000.00	2,477,832.03	5,347.80	2,483,179.83	44,711.54
US Treasury Notes	4.250%	02/05/24	01/31/26	580	4.390%	2,000,000.00	1,994,687.50	1,043.34	1,995,730.84	35,494.51
US Treasury Notes	0.750%	05/05/23	04/30/26	669	3.830%	1,750,000.00	1,599,062.50	58,521.14	1,657,583.64	2,211.28
US Treasury Notes	3.625%	06/02/23	05/15/26	684	3.990%	400,000.00	395,953.12	1,482.85	397,435.97	1,851.90
US Treasury Notes	0.875%	06/04/24	06/30/26	730	4.830%	1,800,000.00	1,661,203.13	4,957.03	1,666,160.16	42.80
US Treasury Notes	4.375%	02/06/24	08/15/26	776	4.040%	1,450,000.00	1,461,667.97	(1,849.65)	1,459,818.32	23,876.20
US Treasury Notes	0.750%	12/05/23	08/31/26	792	4.430%	300,000.00	271,875.00	5,878.13	277,753.13	752.04
US Treasury Notes	1.500%	04/04/24	01/31/27	945	4.540%	925,000.00	851,180.67	6,294.67	857,475.34	5,793.96
New York St Dorm Auth Municipal Bonds Connecticut St Txbl	2.566%	03/25/22	03/15/25	258	2.570%	190,000.00	190,000.00	0.00	190,000.00	1,435.53
	5.050%	06/22/23	05/15/26	684	4.550%	90,000.00	91,206.90	(427.78)	90,779.12	580.75
FN AL2092	3.000%	03/06/18	07/01/27	1,096	2.980%	49,295.57	49,357.19	(41.75)	49,315.44	123.24
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,311	3.230%	77,988.23	79,767.34	(1,129.73)	78,637.61	227.47
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,340	3.230%	42,194.96	43,157.51	(606.32)	42,551.19	123.07
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,371	3.240%	53,736.86	54,912.36	(734.16)	54,178.20	156.73
FR Z1267	2.500%	08/21/19	05/01/28	1,401	2.320%	47,861.87	48,527.45	(372.00)	48,155.45	99.71
FN CA1940	4.000%	07/11/18	06/01/28	1,432	3.640%	55,678.24	57,331.20	(998.09)	56,333.11	185.59
FG J32374	2.500%	02/17/22	11/01/28	1,585	2.220%	156,716.16	159,458.70	(968.68)	158,490.02	326.49
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,705	3.630%	26,717.07	27,539.44	(436.97)	27,102.47	89.06
FN FS2986	4.000%	10/21/22	10/01/32	3,015	4.370%	282,996.72	274,595.25	1,431.46	276,026.71	943.32
FR SB0364	3.500%	06/21/21	06/01/35	3,988	2.830%	151,683.02	163,438.45	(2,545.59)	160,892.86	442.41
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	366	3.770%	517,768.00	507,271.07	6,773.53	514,044.60	1,298.73
FHMS K054 A2	2.745%	04/14/23	01/01/26	550	4.370%	385,000.00	369,058.59	7,127.88	376,186.47	880.69
FHMS K058 A2	2.653%	04/12/23	08/01/26	762	4.020%	675,000.00	646,576.17	10,502.92	657,079.09	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	793	5.050%	345,807.67	322,654.76	4,850.00	327,504.76	727.69
FHMS K061 A2	3.347%	05/24/23	11/01/26	854	4.310%	463,810.98	449,534.28	4,588.53	454,122.81	1,293.65
FHMS K063 A2	3.430%	05/24/23	01/01/27	915	4.340%	675,000.00	654,565.43	6,263.71	660,829.14	1,929.38
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	1,035	4.920%	326,365.54	310,314.98	43.87	310,358.85	832.50
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	1,188	3.950%	667,120.39	629,282.14	4,505.99	633,788.13	1,283.09
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,335	4.610%	638,899.27	638,885.83	2.81	638,888.64	2,455.50
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,401	5.010%	645,181.59	635,532.91	1,506.03	637,038.94	2,500.08
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	1,432	5.000%	477,044.31	473,131.05	224.28	473,355.33	1,899.03
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,462	4.580%	645,000.00	634,065.23	2,044.56	636,109.79	2,252.13
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,919	3.410%	743,903.83	656,262.65	3,000.81	659,263.46	642.24
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,919	3.710%	794,201.04	718,596.84	2,781.15	721,377.99	1,180.05
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,384	1.180%	169,950.72	165,914.39	669.14	166,583.53	141.63
FHR 5277 CA	1.000%	04/08/24	12/01/39	5,632	3.150%	373,746.60	343,876.07	439.04	344,315.11	778.64

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/24
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,127 1.490%	86,186.90	85,486.63	409.63	85,896.26	98.76
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,158 1.690%	31,800.05	31,360.33	259.69	31,620.02	39.75
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,401 1.860%	103,609.23	102,735.03	474.63	103,209.66	151.10
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,449 3.740%	8,071.59	8,360.08	(70.11)	8,289.97	26.91
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,641 2.400%	74,522.35	75,942.94	(245.10)	75,697.84	155.25
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	781 3.410%	705,000.00	643,305.45	29,441.37	672,746.82	2,821.96
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	913 4.060%	975,000.00	895,118.25	20,844.35	915,962.60	50.78
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	955 3.370%	675,000.00	604,300.50	29,472.53	633,773.03	2,194.31
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	969 3.240%	710,000.00	644,104.90	27,306.80	671,411.70	2,554.82
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	684 4.370%	300,000.00	299,859.00	53.13	299,912.13	1,667.50
Toyota Motor Credit Corp Notes	5.200%	05/16/24	05/15/26	684 5.230%	350,000.00	349,772.50	13.56	349,786.06	2,275.00
National Rural Coop	1.000%	04/01/24	06/15/26	715 4.970%	255,000.00	234,087.45	2,364.03	236,451.48	113.33
Walt Disney Notes	1.850%	06/17/24	07/30/26	760 5.090%	200,000.00	187,132.00	233.06	187,365.06	1,551.94
Citigroup Inc	3.200%	05/20/24	10/21/26	843 5.360%	370,000.00	352,095.70	850.66	352,946.36	2,302.22
Wells Fargo & Co	3.000%	05/20/24	10/23/26	845 5.300%	375,000.00	355,620.00	918.69	356,538.69	2,125.00
American Express Co	1.650%	06/20/24	11/04/26	857 5.270%	200,000.00	184,068.00	202.14	184,270.14	522.50
Roche Holdings Inc	5.265%	06/21/24	11/13/26	866 5.010%	225,000.00	226,278.00	(14.20)	226,263.80	1,579.50
Roche Holdings Inc	5.265%	06/21/24	11/13/26	866 5.010%	475,000.00	477,731.25	(30.36)	477,700.89	3,334.50
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	869 5.430%	240,000.00	229,288.80	561.29	229,850.09	1,050.00
Aust & NZ Banking Group NY	4.750%	01/18/24	01/18/27	932 4.750%	500,000.00	500,000.00	0.00	500,000.00	10,753.47
Eli Lilly & Co	4.500%	02/09/24	02/09/27	954 4.520%	335,000.00	334,822.45	21.92	334,844.37	5,946.25
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	967 4.940%	95,000.00	94,897.40	11.44	94,908.84	1,668.04
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	967 4.820%	165,000.00	165,351.45	(40.47)	165,310.98	2,897.13
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	971 4.860%	240,000.00	239,596.80	43.61	239,640.41	4,000.00
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	978 5.040%	500,000.00	500,000.00	0.00	500,000.00	8,121.61
American Honda Finance	4.900%	03/14/24	03/12/27	985 4.890%	90,000.00	90,036.90	(3.42)	90,033.48	1,323.00
American Honda Finance	4.900%	03/13/24	03/12/27	985 4.920%	410,000.00	409,774.50	21.04	409,795.54	6,027.00
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	988 4.710%	500,000.00	469,560.00	153.43	469,713.43	3,386.11
BMW US Capital	4.900%	04/02/24	04/02/27	1,006 4.940%	500,000.00	499,405.00	45.56	499,450.56	6,056.94
BP Cap Markets America	3.588%	05/17/24	04/14/27	1,018 4.950%	250,000.00	240,860.00	360.44	241,220.44	1,918.58
JP Morgan Chase	1.158%	05/20/24	04/22/27	1,026 4.150%	380,000.00	353,384.80	1,047.65	354,432.45	1,149.31
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	1,055 5.410%	90,000.00	90,000.00	0.00	90,000.00	541.40
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,066 5.360%	500,000.00	498,555.00	34.14	498,589.14	2,041.67
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,076 5.090%	315,000.00	315,000.00	0.00	315,000.00	890.23
John Deere Capital	4.900%	06/11/24	06/11/27	1,076 4.950%	350,000.00	349,566.00	7.35	349,573.35	952.78
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,076 5.040%	385,000.00	385,465.85	(7.88)	385,457.97	1,088.05
Home Depot Corp	4.875%	06/25/24	06/25/27	1,090 5.000%	105,000.00	104,652.45	1.76	104,654.21	85.31
Home Depot Corp	4.875%	06/25/24	06/25/27	1,090 4.910%	255,000.00	254,747.55	1.28	254,748.83	207.19
Morgan Stanley	5.882%	05/20/24	10/30/26	852 5.250%	350,000.00	355,001.50	(229.01)	354,772.49	3,488.35
Weighted Avg Maturity			825	3.873%	\$ 49,154,297.88	\$ 47,608,476.40	\$ 465,164.06	\$ 48,073,640.46	\$ 301,496.80
TOTAL ALL FUNDS				3.548%	\$ 143,095,176.12	\$ 140,064,287.54	\$ 776,959.15	\$ 140,841,246.69	\$ 652,755.82
Less: Net Unsettled Trades									
90 DAY US TREASURY YIELD				5.48%				\$ 140,841,246.69	
3 month US Treasury Bill Index				5.37%					
0-3 Year US Treasury Index				4.89%					
1-3 Year US Treasury Index				4.80%					
1-5 Year US Treasury Index				4.65%					
1-10 Year US Treasury Index				4.57%					

June 30, 2024

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2024 to June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 21,495,006
Cash payments to suppliers	(25,026,026)
Cash payments to employees	(702,043)
Net cash from operating activities	<u>(4,233,063)</u>

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	0
Cash received/paid from long term loans	72,392
Cash payments for net pension activity	0
Net cash from noncapital financing activities	<u>72,392</u>

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	(1,983,634)
Construction and purchase of capital assets	(80,748,861)
Net cash from capital and related financing activities	<u>(82,732,495)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	394,458
Net cash from investing activities	<u>394,458</u>

Net Increase (Decrease) in cash and investments (86,498,708)

CASH AND INVESTMENTS, MAY 1, 2024 237,494,625

CASH AND INVESTMENTS, JUNE 30, 2024 \$ 150,995,917

June 30, 2024
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	6/30/2024		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 77,517,358 180	\$ 51,810,854 120	\$ (25,706,504)
B. Capital Reserve	\$ 35,600,000	\$ 46,999,089	\$ 11,399,089
C. Long Term Water Capital Reserve	\$ 26,725,000	\$ 27,382,621	\$ 657,621
D. O+M Account (1)	\$ 15,371,345	\$ 16,063,211	\$ 691,866
E. Current Construction Obligation	\$ 1,074,552	\$ 1,074,552	\$ -
F. Customer Construction Escrows (2)	\$ 7,443,766	\$ 7,443,766	\$ -
G. Waterlink - DWC Improvements	\$ 32,000,000	\$ -	\$ (32,000,000)
H. Alternative Water Source	\$ 15,150,000	\$ -	\$ (15,150,000)
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 210,882,020	\$ 150,774,093	\$ (60,107,928)

TABLE 2	
OTHER CASH	
G. General Fund	\$ 221,823
TOTAL TABLE 2-OTHER CASH	\$ 221,823
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 150,995,916

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 8/6/2024
Subject: TREASURER'S REPORT – July 31, 2024

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of July. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$148.2 million on July 31st, a decrease of \$2.8 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$3.4 million on July 31st, a decrease of approximately \$1.6 million compared to the \$5.0 million reported last month. The Waterlink Escrow account decreased by \$1.6 million to a balance of \$3.6 million. The BMO Harris money market account had \$13.4 million at month-end.
3. During the month of July, the IIIT money market accounts increased by \$1.0 million from the prior month. Corporate Notes and asset backed/collateralized obligations increased by \$3.2 million and \$4.3 million, respectively. U.S. Treasury investments declined by \$7.5 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the three months ended July 31, 2024, the Commission's cash and investments decreased a total of \$89.3 million.
 - The Operating & Maintenance Account decreased by \$9.8 million for an ending balance of \$16.8 million.
 - The Waterlink Escrow Account decreased by \$5.0 million.
 - The General Account decreased by approximately \$30.0 million for an ending balance of \$223,000.
 - The Operating Reserve Account decreased by approximately \$25 million for a balance of \$51.8 million.

- The Long-Term Capital Reserve Account increased by approximately \$156,000 for a balance of \$27.4 million.
- The Capital Reserve Fund decreased by approximately \$19.7 million for a balance of \$48.3 million.

ACCOUNT	Balance 4/30/2024	Balance 07/31/2024	Increase (Decrease)
Operations & Maintenance	\$ 26,594,968	\$ 16,827,831	\$ (9,767,137)
Waterlink Escrow	8,625,503	3,627,715	(4,997,788)
General Account	30,205,428	222,823	(29,982,605)
Operating Reserve	76,810,001	51,774,438	(25,035,563)
Long-Term Capital Reserve	27,281,709	27,437,801	156,092
Capital Reserve	67,977,016	48,297,815	(19,679,201)
Total Cash & Investments	\$ 237,494,625	\$ 148,188,423	\$ (89,306,202)

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission’s investments was 3.63%, up from the prior month average yield to maturity of 3.55%.
2. The portfolio ended the month of July 2024 with \$2.1 million of unrealized losses, compared to \$5.3 million in unrealized losses at April 30, 2024.
3. The amortized cost of our investments was \$141.1 million at July 31st. The maturity distribution excluding money market accounts was as follows: 0-1 year 13%, >1<3 years 53%, >3<5 years 19%, and >5 years 15%.

Statement of Cash Flows (Page 12)

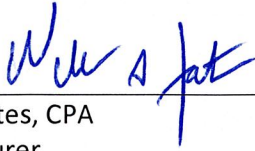
1. The statement of cash flows shows a breakdown of the \$89.3 million decrease in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$3.7 million as of the end of July 2024. Contributing to the decrease is the timing of collections from water sales receivables, which have increased by \$7.1 million since the end of the prior fiscal year to \$20.5 million at July 31, 2024.
3. The decrease in Loans Receivable increased cash by approximately \$108,000.
4. Capital Assets purchased were \$81.4 million. The Commission purchased 127 acres in Northbrook, IL, for \$80.4 million. Net escrow funds decreased \$5.0 million.
5. Cash flow from investment activity generated approximately \$695,000 of income.

Reserve Analysis (Page 13)

1. The Operating Reserve account was \$51.8 million, which is approximately 120 days, this amount does not meet the minimum balance per the current reserve policy.
2. The Operating and Maintenance Account was \$14.6 million which is a balance currently sufficient to cover an estimated 34 days of normal operation and maintenance costs.

3. The reserve analysis report shows the Commission has not met all recommended reserve balances on July 31st.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Bill Fates", is written above a horizontal line.

Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 7/31/2024

FUNDS CONSIST OF:

	7/31/2024	6/30/2024	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	3,426,158.77	4,965,417.58	(1,539,258.81)
WATERLINK ESCROW	3,627,715.55	5,187,951.70	(1,560,236.15)
TOTAL CASH	\$ 7,055,174.32	\$ 10,154,669.28	\$ (3,099,494.96)
BMO HARRIS MONEY MARKET FUNDS	\$ 13,400,372.43	\$ 13,352,307.77	\$ 48,064.66
IIIT MONEY MARKET FUNDS	1,323,512.49	269,386.85	1,054,125.64
U. S. TREASURY INVESTMENTS	53,427,162.99	60,923,695.69	(7,496,532.70)
U. S. AGENCY INVESTMENTS	8,074,706.35	8,870,204.99	(795,498.64)
MUNICIPAL BONDS	3,230,878.77	3,230,926.66	(47.89)
COMMERCIAL PAPER	0.00	0.00	-
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	34,360,460.46	30,038,300.75	4,322,159.71
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	27,316,155.07	24,156,423.98	3,159,731.09
TOTAL INVESTMENTS	\$ 141,133,248.56	\$ 140,841,246.69	\$ 292,001.87
TOTAL CASH AND INVESTMENTS	\$ 148,188,422.88	\$ 150,995,915.97	\$ (2,807,493.09)

	7/31/2024	6/30/2024	% CHANGE
IIIT MONEY MARKET FUNDS	0.9%	0.1%	391.3%
BMO HARRIS MONEY MARKET FUNDS	9.5%	9.5%	0.4%
U. S. TREASURY INVESTMENTS	37.9%	43.3%	-12.3%
U. S. AGENCY INVESTMENTS	5.7%	6.3%	-9.0%
MUNICIPAL BONDS	2.3%	2.3%	0.0%
COMMERCIAL PAPER	0.0%	0.0%	N/A
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	24.3%	21.3%	14.4%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	19.4%	17.2%	13.1%
TOTAL INVESTMENTS	100.0%	100.0%	0.2%

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 07/31/24
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	4.250%	07/31/24	08/01/24	1	4.250%	\$ 13,400,372.43	\$ 13,400,372.43	0.00	\$ 13,400,372.43	-
Water Fund General Account (01-121700)										
IIIT - Money Market	5.325%	07/31/24	08/01/24	1	5.325%	222,822.64	222,822.64	0.00	222,822.64	-
	Weighted Avg Maturity			1	5.325%	\$ 222,822.64	\$ 222,822.64	\$ -	\$ 222,822.64	\$ -
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	5.325%	07/31/24	08/01/24	1	5.325%	471,939.20	471,939.20	0.00	471,939.20	-
US Treasury Notes	0.375%	01/05/21	12/31/25	518	0.370%	375,000.00	375,102.54	(73.40)	375,029.14	122.28
US Treasury Notes	0.375%	03/01/21	01/31/26	549	0.690%	600,000.00	590,859.38	6,350.06	597,209.44	6.11
US Treasury Notes	0.500%	09/03/21	02/28/26	577	0.720%	1,000,000.00	990,507.81	6,146.11	996,653.92	2,092.39
US Treasury Notes	0.750%	06/02/21	03/31/26	608	0.760%	750,000.00	749,707.03	191.99	749,899.02	1,890.37
US Treasury Notes	0.750%	06/02/21	04/30/26	638	0.770%	750,000.00	749,121.09	566.31	749,687.40	1,421.54
US Treasury Notes	1.625%	11/05/21	05/15/26	653	1.050%	650,000.00	666,503.91	(9,990.26)	656,513.65	2,238.79
US Treasury Notes	0.750%	08/02/21	05/31/26	669	0.630%	250,000.00	251,376.95	(854.63)	250,522.32	317.62
US Treasury Notes	0.875%	10/26/21	06/30/26	699	1.150%	1,000,000.00	987,304.69	7,504.14	994,808.83	760.87
US Treasury Notes	0.625%	11/02/21	07/31/26	730	1.120%	750,000.00	732,744.14	9,988.66	742,732.80	12.74
US Treasury Notes	0.750%	01/05/22	08/31/26	761	1.350%	750,000.00	729,902.34	11,107.54	741,009.88	2,353.94
US Treasury Notes	0.875%	12/02/21	09/30/26	791	1.210%	600,000.00	590,648.44	5,151.60	595,800.04	1,764.34
US Treasury Notes	1.250%	02/14/22	11/30/26	852	1.920%	925,000.00	896,563.48	14,608.25	911,171.73	1,958.67
US Treasury Notes	1.250%	02/14/22	12/30/26	882	1.930%	1,075,000.00	1,041,322.26	16,999.60	1,058,321.86	1,168.48
US Treasury Notes	2.375%	07/06/22	05/15/27	1,018	2.910%	650,000.00	634,333.99	6,684.99	641,018.98	3,272.08
US Treasury Notes	2.625%	06/03/22	05/31/27	1,034	2.940%	500,000.00	492,812.50	3,114.71	495,927.21	2,223.36
US Treasury Notes	2.625%	06/03/22	05/31/27	1,034	2.920%	1,000,000.00	986,289.06	5,941.66	992,230.72	4,446.72
US Treasury Notes	3.250%	08/05/22	06/30/27	1,064	2.780%	1,000,000.00	1,021,250.00	(8,630.59)	1,012,619.41	2,826.09
US Treasury Notes	2.750%	08/05/22	07/31/27	1,095	2.770%	600,000.00	599,320.31	271.35	599,591.66	44.84
US Treasury Notes	3.875%	01/06/23	12/31/27	1,248	3.940%	580,000.00	578,187.50	570.64	578,758.14	1,954.35
US Treasury Notes	3.500%	02/02/23	01/31/28	1,279	3.640%	650,000.00	645,962.89	1,208.48	647,171.37	61.82
US Treasury Notes	4.000%	03/03/23	02/29/28	1,308	4.240%	200,000.00	197,882.81	600.10	198,482.91	3,347.83
US Treasury Notes	1.125%	09/11/23	02/29/28	1,308	4.450%	700,000.00	606,621.09	18,595.68	625,216.77	3,295.52
US Treasury Notes	3.500%	05/02/23	04/30/28	1,369	3.600%	1,500,000.00	1,493,320.31	1,672.67	1,494,992.98	13,267.66
US Treasury Notes	3.625%	06/05/23	05/31/28	1,400	3.700%	750,000.00	747,539.06	571.34	748,110.40	4,605.53
US Treasury Notes	1.500%	01/04/24	11/30/28	1,583	3.970%	1,350,000.00	1,202,501.96	17,284.93	1,219,786.89	3,430.33
US Treasury Notes	1.375%	02/05/24	12/31/28	1,614	4.020%	1,100,000.00	971,652.34	12,755.94	984,408.28	1,315.22
US Treasury Notes	1.375%	03/05/24	01/31/29	1,645	4.280%	125,000.00	111,137.70	1,151.97	112,289.67	5.94
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	62	1.790%	675,000.00	675,000.00	0.00	675,000.00	4,027.50
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	227	1.120%	395,000.00	395,000.00	0.00	395,000.00	1,663.83
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	335	1.110%	100,000.00	100,707.00	(571.99)	100,135.01	104.83
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	335	1.260%	410,000.00	410,000.00	0.00	410,000.00	429.82
MN ST Txbi GO Bonds	0.630%	08/25/20	08/01/25	366	0.630%	740,000.00	740,000.00	0.00	740,000.00	2,331.00
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	957	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,018.39
FN AL2092	3.000%	03/06/18	07/01/27	1,065	2.980%	62,255.22	62,333.05	(53.44)	62,279.61	155.64
FN AP4718	2.500%	07/20/18	08/01/27	1,096	2.750%	59,487.04	58,306.58	788.05	59,094.63	123.93
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,280	3.230%	91,011.24	93,087.45	(1,336.32)	91,751.13	265.45
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,309	3.230%	17,471.93	17,870.52	(254.49)	17,616.03	50.96
FR ZT1267	2.500%	08/21/19	05/01/28	1,370	3.200%	67,988.92	68,934.38	(537.67)	68,396.71	141.64
FN CA1940	4.000%	07/11/18	06/01/28	1,401	3.640%	74,365.53	76,573.23	(1,352.00)	75,221.23	247.89
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,431	2.720%	100,309.12	102,863.87	(1,617.05)	101,246.82	250.77
FG J32374	2.500%	02/17/22	11/01/28	1,554	2.220%	167,109.21	170,033.63	(1,069.94)	168,963.69	348.14
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,674	3.630%	44,324.96	45,689.35	(736.61)	44,952.74	147.75
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,980	3.000%	47,360.09	50,142.48	(1,740.11)	48,402.37	138.13
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,192	2.630%	93,856.65	97,977.54	(2,401.11)	95,576.43	234.64
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,284	2.960%	91,544.87	97,481.00	(3,412.92)	94,068.08	267.01

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
July 31, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 07/31/24
FR Z57331	3.000%	02/13/20	12/01/30	2,314 2.600%	170,877.70	177,339.04	(2,667.21)	174,671.83	427.19
FN FM1082	3.000%	08/19/19	09/01/31	2,588 2.720%	111,511.86	114,735.27	(1,325.60)	113,409.67	278.78
FG G16720	3.500%	01/25/19	11/01/31	2,649 3.340%	92,486.28	93,974.72	(642.47)	93,332.25	269.75
FG G16635	3.000%	04/18/19	02/01/32	2,741 2.930%	160,584.99	161,858.40	(525.79)	161,332.61	401.46
FN FS2986	4.000%	10/21/22	10/01/32	2,984 4.370%	298,766.45	289,896.82	1,586.91	291,483.73	995.89
Fannie Mae Pool	3.500%	02/13/18	01/01/33	3,076 3.300%	102,736.56	105,112.33	(1,031.37)	104,080.96	299.65
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,107 3.730%	35,062.34	36,119.69	(443.03)	35,676.66	116.87
FN CA1455	4.000%	12/20/18	03/01/33	3,135 3.760%	142,896.92	146,614.47	(1,470.10)	145,144.37	476.32
FN BM5830	3.500%	06/05/19	04/01/34	3,531 3.180%	157,313.22	163,212.46	(2,043.60)	161,168.86	458.83
FN FM0047	3.000%	06/17/21	12/01/34	3,775 2.450%	177,395.49	188,621.27	(2,606.03)	186,015.24	443.49
FN FM2694	3.000%	06/05/19	03/01/35	3,865 2.570%	191,648.17	201,949.25	(3,003.07)	198,946.18	479.12
FR SB0759	4.500%	10/18/22	03/01/35	3,865 4.630%	217,836.65	215,113.69	393.64	215,507.33	816.89
FR SB0364	3.500%	06/21/21	06/01/35	3,957 2.830%	167,115.68	180,067.17	(2,883.48)	177,183.69	487.42
FR SB0666	4.000%	05/13/22	06/01/35	3,957 3.750%	337,072.58	345,920.75	(1,499.15)	344,421.60	1,123.58
FN FM3701	2.500%	07/27/20	07/01/35	3,987 2.040%	169,984.60	179,944.62	(2,675.50)	177,269.12	354.13
FR SB0361	3.000%	03/20/23	07/01/35	3,987 3.530%	295,123.65	279,675.76	1,721.79	281,397.55	737.81
FN FM5714	4.000%	03/19/21	11/01/35	4,110 3.230%	143,084.96	155,873.17	(2,936.92)	152,936.25	476.95
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,448 1.690%	455,994.03	414,527.07	52.50	414,579.57	380.00
FHR 5042 DA	1.000%	07/24/24	05/01/41	6,118 1.550%	536,143.03	492,748.95	48.74	492,797.69	446.79
FHMS K736 A1	1.895%	09/04/19	06/01/25	305 1.800%	12,035.32	12,095.50	(51.40)	12,044.10	19.01
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	305 2.780%	101,079.55	103,101.04	(1,746.65)	101,354.39	264.41
FHMS K054 A2	2.745%	04/14/23	01/01/26	519 4.370%	420,000.00	402,609.38	8,318.78	410,928.16	960.75
FHMS K058 A2	2.653%	04/12/23	08/01/26	731 4.020%	740,000.00	708,839.06	12,314.64	721,153.70	1,636.02
FHMS K061 A2	3.347%	05/24/23	11/01/26	823 4.310%	507,183.20	491,571.47	5,402.63	496,974.10	1,414.62
FHMS K063 A2	3.430%	05/24/23	01/01/27	884 4.340%	735,000.00	712,749.02	7,343.84	720,092.86	2,100.88
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	974 4.440%	765,000.00	733,055.27	9,551.20	742,606.47	2,067.41
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,401 3.400%	319,443.40	319,439.56	1.34	319,440.90	905.09
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,431 4.580%	725,000.00	712,708.98	2,510.19	715,219.17	2,531.46
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,554 4.780%	365,000.00	368,408.37	(387.27)	368,021.10	1,520.83
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,554 4.460%	706,206.64	706,205.22	0.31	706,205.53	2,621.79
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,584 4.380%	652,428.14	652,417.05	3.03	652,420.08	2,379.73
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,639 4.560%	339,946.05	339,935.54	2.58	339,938.12	1,291.23
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,735 4.800%	500,000.00	499,998.50	0.04	499,998.54	2,001.25
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,796 3.900%	383,176.16	383,161.59	4.03	383,165.62	1,245.96
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,796 4.550%	515,000.00	468,368.36	338.52	468,706.88	1,076.35
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,223 5.010%	573,938.16	573,921.54	0.90	573,922.44	2,394.76
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,353 1.180%	182,523.20	178,188.26	744.22	178,932.48	152.10
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,353 1.820%	388,706.81	354,391.29	102.20	354,493.49	323.93
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,096 1.490%	123,314.31	122,312.38	597.54	122,909.92	141.30
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,127 1.690%	43,616.48	43,013.33	362.83	43,376.16	54.52
FHS 287 150	1.500%	12/21/17	10/01/27	1,157 1.840%	61,175.08	59,339.83	1,240.15	60,579.98	76.47
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,249 1.440%	65,132.23	64,208.67	523.35	64,732.02	67.85
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,370 1.860%	145,690.01	144,460.74	679.85	145,140.59	212.46
FNR 2013-19 GE	2.500%	10/25/19	03/01/33	3,135 2.400%	123,449.92	124,800.14	(481.49)	124,318.65	257.19
Freddie Mac	3.000%	05/03/19	04/01/34	3,531 2.960%	215,555.08	216,616.02	(372.75)	216,243.27	538.89
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,418 3.740%	10,874.13	11,262.79	(96.13)	11,166.66	36.25
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6,818 2.200%	164,497.49	173,390.64	(1,659.57)	171,731.07	342.70
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,610 2.400%	106,916.79	108,954.89	(358.48)	108,596.41	222.74
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	7,914 2.580%	80,620.39	87,054.28	(1,013.75)	86,040.53	201.55
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,005 1.160%	194,292.55	194,292.55	(586.68)	197,531.02	202.39
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,128 1.830%	127,383.12	132,040.59	(730.99)	131,309.60	212.31
FNR 2019-13A	3.500%	01/23/24	04/01/49	9,010 3.840%	732,441.22	692,757.79	495.48	693,253.27	2,136.29
Freddie Mac Notes	0.375%	09/23/20	09/23/25	419 0.440%	270,000.00	269,187.30	626.46	269,813.76	360.00
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	750 3.410%	770,000.00	702,617.30	33,555.86	736,173.16	3,787.97
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	750 3.000%	770,000.00	714,521.50	27,363.89	741,885.39	3,787.97
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	924 3.370%	740,000.00	662,492.40	33,779.29	696,271.69	2,917.45
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	938 3.240%	780,000.00	707,608.20	31,356.64	738,964.84	3,469.70

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 07/31/24
Charles Schwab	1.150%	07/26/24	05/13/26	651	5.190%	270,000.00	251,488.80	169.31	251,658.11	672.75
Toyota Motor Credit Corp Notes	5.200%	05/16/24	05/15/26	653	5.230%	375,000.00	374,756.25	24.37	374,780.62	4,062.50
Walt Disney Notes	1.850%	06/17/24	07/30/26	729	5.090%	210,000.00	196,488.60	786.56	197,275.16	10.79
Caterpillar Finl Serv Corp Notes	1.150%	07/15/24	09/14/26	775	4.800%	335,000.00	310,153.05	534.01	310,687.06	1,466.09
Citigroup Inc	3.200%	05/20/24	10/21/26	812	5.360%	390,000.00	371,127.90	1,558.44	372,686.34	3,466.67
American Express Co	1.650%	06/20/24	11/04/26	826	5.270%	220,000.00	202,474.80	848.97	203,323.77	877.25
Roche Holdings Inc	5.265%	06/21/24	11/13/26	835	5.010%	225,000.00	226,278.00	(58.35)	226,219.65	2,566.69
Roche Holdings Inc	5.265%	06/21/24	11/13/26	835	5.010%	500,000.00	502,875.00	(131.28)	502,743.72	5,703.75
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	838	5.430%	255,000.00	243,619.35	981.52	244,600.87	1,859.38
Eli Lilly & Co	4.500%	02/09/24	02/09/27	923	4.520%	370,000.00	369,803.90	29.51	369,833.41	7,955.00
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	940	4.860%	270,000.00	269,546.40	61.26	269,607.66	5,580.00
Bristol-Myers Squibb	3.250%	07/05/24	02/27/27	941	4.990%	400,000.00	382,928.00	448.93	383,376.93	5,561.11
American Honda Finance	4.900%	03/14/24	03/12/27	954	4.890%	100,000.00	100,041.00	(4.89)	100,036.11	1,878.33
American Honda Finance	4.900%	03/13/24	03/12/27	954	4.920%	115,000.00	114,936.75	7.58	114,944.33	2,160.09
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	957	4.710%	525,000.00	493,038.00	1,159.91	494,197.91	4,561.67
BP Cap Markets America	3.588%	05/17/24	04/14/27	987	4.950%	250,000.00	240,860.00	610.01	241,470.01	2,666.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	995	4.150%	400,000.00	371,984.00	1,916.75	373,900.75	1,735.80
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	1,024	5.410%	100,000.00	100,000.00	0.00	100,000.00	1,052.72
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,035	5.360%	530,000.00	528,468.30	76.43	528,544.73	4,482.92
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,045	5.090%	330,000.00	330,000.00	0.00	330,000.00	2,331.54
John Deere Capital	4.900%	06/11/24	06/11/27	1,045	4.950%	375,000.00	374,535.00	20.12	374,555.12	2,552.08
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,045	5.040%	395,000.00	395,477.95	(20.65)	395,457.30	2,790.79
Microsoft	3.400%	07/05/24	06/15/27	1,049	4.770%	775,000.00	746,084.75	676.26	746,761.01	3,366.94
Home Depot Corp	4.875%	06/25/24	06/25/27	1,059	5.000%	110,000.00	109,635.90	11.41	109,647.31	536.25
Home Depot Corp	4.875%	06/25/24	06/25/27	1,059	4.910%	265,000.00	264,737.65	8.23	264,745.88	1,291.88
American Honda Finance	4.900%	07/10/24	07/09/27	1,073	4.950%	345,000.00	344,554.95	8.26	344,563.21	986.13
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	1,080	4.900%	590,000.00	590,000.00	0.00	590,000.00	1,204.58
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,090	4.600%	250,000.00	249,992.50	0.04	249,992.54	159.72
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,090	4.590%	250,000.00	250,090.00	(0.47)	250,089.53	159.72
Honeywell International	4.650%	08/01/24	07/30/27	1,094	4.650%	240,000.00	239,992.80	0.00	239,992.80	-
Mercedes-Benz Fin	4.750%	08/01/24	08/01/27	1,096	4.800%	200,000.00	199,746.00	0.00	199,746.00	-
Wells Fargo Bank	5.450%	07/10/24	08/07/26	737	5.110%	365,000.00	367,390.75	(72.35)	367,318.40	9,614.71
Morgan Stanley	5.882%	05/20/24	10/30/26	821	5.250%	365,000.00	370,215.85	(416.00)	369,799.85	5,426.96
Weighted Avg Maturity			1.490		3.279%	\$ 53,189,284.57	\$ 51,941,963.45	\$ 272,213.02	\$ 52,214,176.47	\$ 217,298.14
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	5.325%	07/31/24	08/01/24	1	5.325%	179,683.92	179,683.92	0.00	179,683.92	-
US Treasury Notes	0.500%	06/29/20	06/30/27	1,064	0.490%	375,000.00	375,146.48	(85.56)	375,060.92	163.04
US Treasury Notes	2.250%	08/01/19	08/15/27	1,110	1.950%	225,000.00	230,009.77	(3,114.87)	226,894.90	2,336.54
US Treasury Notes	0.500%	09/02/20	08/31/27	1,126	0.450%	200,000.00	200,671.88	(375.81)	200,296.07	418.48
US Treasury Notes	2.250%	05/01/19	11/15/27	1,202	2.440%	200,000.00	197,062.50	1,806.39	198,868.89	953.80
US Treasury Notes	0.625%	12/11/20	11/30/27	1,217	0.620%	200,000.00	200,109.38	(57.06)	200,052.32	211.75
US Treasury Notes	0.625%	01/05/21	12/31/27	1,248	0.660%	200,000.00	199,476.56	267.37	199,743.93	108.70
US Treasury Notes	2.875%	04/05/21	05/15/28	1,384	1.420%	385,000.00	422,717.97	(17,616.25)	405,101.72	2,346.09
US Treasury Notes	1.250%	06/04/21	05/31/28	1,400	1.230%	500,000.00	500,664.06	(299.74)	500,364.32	1,058.74
US Treasury Notes	1.000%	08/02/21	07/31/28	1,461	0.990%	400,000.00	400,203.13	(86.96)	400,116.17	10.87
US Treasury Notes	1.125%	09/02/21	08/31/28	1,492	1.070%	400,000.00	401,359.38	(565.79)	400,793.59	1,883.15
US Treasury Notes	3.125%	05/01/19	11/15/28	1,568	2.470%	150,000.00	158,320.31	(4,579.15)	153,741.16	993.55
US Treasury Notes	1.138%	01/05/22	12/31/28	1,614	1.580%	250,000.00	246,601.56	1,250.44	247,852.00	298.91
US Treasury Notes	2.625%	06/03/19	02/15/29	1,660	2.120%	100,000.00	104,406.25	(2,343.04)	102,063.21	1,211.54
US Treasury Notes	2.625%	04/01/19	02/15/29	1,660	2.490%	150,000.00	151,769.53	(955.43)	150,814.10	1,817.31
US Treasury Notes	2.750%	06/03/22	05/31/29	1,765	2.950%	250,000.00	246,933.59	948.50	247,882.09	1,164.62
US Treasury Notes	3.250%	07/06/22	06/30/29	1,795	2.870%	500,000.00	511,992.19	(3,558.64)	508,433.55	1,413.04
US Treasury Notes	4.000%	03/05/24	10/31/29	1,918	4.290%	600,000.00	591,398.44	620.34	592,018.78	6,065.22
US Treasury Notes	1.750%	02/03/20	11/15/29	1,933	1.560%	250,000.00	254,355.47	(1,999.05)	252,356.42	927.31
US Treasury Notes	3.500%	02/02/23	01/31/30	2,010	3.590%	350,000.00	348,044.92	417.80	348,462.72	33.29
US Treasury Notes	1.500%	03/04/22	02/15/30	2,025	1.820%	500,000.00	488,164.06	3,589.49	491,753.55	3,461.54
US Treasury Notes	3.625%	11/03/23	03/31/30	2,069	4.720%	250,000.00	235,029.30	1,740.18	236,769.48	3,045.59
US Treasury Notes	0.625%	06/29/20	05/15/30	2,114	0.650%	250,000.00	249,414.06	242.60	249,656.66	331.18
US Treasury Notes	3.750%	07/26/23	06/30/30	2,160	4.050%	250,000.00	245,517.58	658.81	246,176.39	815.22
US Treasury Notes	0.625%	11/03/21	08/15/30	2,206	1.500%	250,000.00	232,148.44	5,573.74	237,722.18	721.15
US Treasury Notes	4.125%	02/06/24	08/31/30	2,222	3.870%	150,000.00	152,238.28	(165.21)	152,073.07	2,589.33
US Treasury Notes	0.875%	12/11/20	11/15/30	2,298	0.880%	200,000.00	199,867.19	48.61	199,915.80	370.92
US Treasury Notes	3.750%	01/04/24	12/31/30	2,344	3.960%	600,000.00	592,242.19	561.97	592,804.16	1,956.52
US Treasury Notes	1.125%	11/05/21	02/15/31	2,390	1.480%	175,000.00	169,572.27	1,601.57	171,173.84	908.65
US Treasury Notes	1.250%	11/03/21	08/15/31	2,571	1.540%	250,000.00	243,369.14	1,858.72	245,227.86	1,442.31
US Treasury Notes	1.375%	02/22/22	11/15/31	2,663	1.940%	450,000.00	427,517.58	5,638.01	433,155.59	1,311.48
US Treasury Notes	2.875%	06/03/22	05/15/32	2,845	2.910%	250,000.00	249,287.11	154.98	249,442.09	1,523.44

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 07/31/24
US Treasury Notes	2.750%	01/04/24	08/15/32	2,937	3.990%	1,000,000.00	910,625.00	5,965.91	916,590.91	12,692.31
US Treasury Notes	4.125%	12/29/22	11/15/32	3,029	3.850%	200,000.00	204,539.06	(730.73)	203,808.33	1,748.64
US Treasury Notes	3.375%	06/05/23	05/15/33	3,210	3.610%	300,000.00	294,234.38	671.49	294,905.87	2,146.06
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	62	1.790%	170,000.00	170,000.00	0.00	170,000.00	1,014.33
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	227	1.120%	105,000.00	105,000.00	0.00	105,000.00	442.28
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	335	1.260%	115,000.00	115,000.00	0.00	115,000.00	120.56
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	957	2.890%	55,000.00	55,000.00	0.00	55,000.00	600.06
FR ZT1267	2.500%	08/21/19	05/01/28	1,370	2.320%	17,708.76	17,955.03	(140.05)	17,814.98	36.89
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	1,431	2.720%	23,148.24	23,737.78	(373.15)	23,364.63	57.87
FG J32374	2.500%	02/17/22	11/01/28	1,554	2.220%	51,239.03	52,135.71	(328.06)	51,807.65	106.75
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,674	3.630%	9,402.27	9,691.71	(156.26)	9,535.45	31.34
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,980	3.000%	11,700.76	12,388.21	(429.93)	11,958.28	34.13
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,192	2.630%	14,078.53	14,696.67	(360.17)	14,336.50	35.20
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,284	2.960%	15,109.41	16,089.16	(563.30)	15,525.86	44.07
FR Z57331	3.000%	02/13/20	12/01/30	2,314	2.600%	43,628.36	45,278.06	(680.99)	44,597.07	109.07
FN FM1082	3.000%	08/19/19	09/01/31	2,588	2.720%	28,424.64	29,246.30	(337.90)	28,908.40	71.06
FG G16635	3.000%	04/18/19	02/01/32	2,741	2.930%	34,411.09	34,683.94	(112.66)	34,571.28	86.03
FN FS2986	4.000%	10/21/22	10/01/32	2,984	4.370%	98,494.43	95,570.39	523.16	96,093.55	328.31
FN BM5462	3.000%	06/21/19	11/01/32	3,015	2.800%	42,231.55	43,188.34	(365.61)	42,822.73	105.58
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3,107	3.730%	10,788.31	11,113.61	(136.30)	10,977.31	35.96
FN CA1455	4.000%	12/20/18	03/01/33	3,135	3.760%	32,028.59	32,861.82	(329.50)	32,532.32	106.76
FN BM5830	3.500%	06/05/19	04/01/34	3,531	3.180%	39,328.31	40,803.15	(510.91)	40,292.24	114.71
FN FM0047	3.000%	06/17/21	12/01/34	3,775	2.450%	54,304.70	57,741.18	(797.77)	56,943.41	135.76
FR S80759	4.500%	10/18/22	03/01/35	3,865	4.630%	77,798.79	76,826.32	140.59	76,966.91	291.75
FR S80364	3.500%	06/21/21	06/01/35	3,957	2.830%	49,962.45	53,834.56	(862.08)	52,972.48	145.72
FR S80666	4.000%	05/17/22	06/01/35	3,957	3.750%	104,937.70	107,692.30	(466.71)	107,225.59	349.79
FN FM3701	2.500%	07/27/20	07/01/35	3,987	2.040%	46,138.69	48,842.14	(726.21)	48,115.93	96.12
FR S80361	3.000%	03/20/23	07/01/35	3,987	3.530%	95,960.44	90,937.51	559.85	91,497.36	239.90
FN FM5714	4.000%	03/19/21	11/01/35	4,110	3.230%	39,201.32	42,704.94	(804.64)	41,900.30	130.67
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,448	1.690%	238,854.01	217,133.23	27.50	217,160.73	199.05
FHR 5042 DA	1.000%	07/24/24	05/01/41	6,118	1.550%	282,857.23	259,963.48	25.71	259,989.19	235.71
FN FM8086	3.500%	10/15/21	07/01/51	9,831	3.090%	142,329.33	153,559.99	(1,047.34)	152,512.65	415.13
FHMS K736 A1	1.895%	09/04/19	06/01/25	305	1.800%	2,965.24	2,980.06	(12.66)	2,967.40	4.68
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	305	2.780%	21,973.80	22,413.25	(379.70)	22,033.55	57.48
FHMS K054 A2	2.745%	04/14/23	01/01/26	519	4.370%	140,000.00	134,203.13	2,772.92	136,976.05	320.25
FHMS K737 A1	2.116%	01/22/20	06/01/26	670	2.030%	93,780.41	94,248.75	(332.94)	93,915.81	165.37
FHMS K058 A2	2.653%	04/12/23	08/01/26	731	4.020%	240,000.00	229,893.75	3,993.94	233,887.69	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	823	4.310%	167,419.69	162,266.30	1,783.39	164,049.69	466.96
FHMS K063 A2	3.430%	05/24/23	01/01/27	884	4.340%	245,000.00	237,583.01	2,447.94	240,030.95	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	974	4.440%	265,000.00	253,934.18	3,308.58	257,242.76	716.16
FHMS K070 A2	3.303%	07/05/24	11/01/27	1,188	4.930%	275,000.00	261,325.20	304.13	261,629.33	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	1,401	3.400%	106,481.09	106,479.77	0.46	106,480.23	301.70
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,431	4.580%	255,000.00	250,676.95	882.89	251,559.84	890.38
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,462	5.260%	250,000.00	244,516.00	807.92	245,323.92	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,462	4.990%	255,000.00	251,227.79	614.58	251,842.37	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,493	5.600%	190,000.00	183,942.23	838.64	184,780.87	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,493	5.070%	250,000.00	247,011.75	459.36	247,471.11	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,523	5.140%	90,000.00	89,739.81	33.32	89,773.13	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,547	4.930%	140,000.00	139,597.78	48.92	139,646.70	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,554	4.780%	130,000.00	131,213.94	(137.93)	131,076.01	541.67
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,554	4.260%	188,717.57	176,175.98	3,647.94	179,823.92	471.79
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	1,554	4.460%	233,744.43	233,743.96	0.10	233,744.06	867.78
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	1,584	4.380%	214,301.23	214,297.56	1.00	214,298.56	781.66
FHMS K514 A2	4.572%	06/06/24	12/01/28	1,584	4.960%	265,000.00	260,859.38	126.41	260,985.79	1,009.65
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	1,639	4.560%	108,388.59	108,385.18	0.84	108,386.02	411.70
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,615	4.910%	113,191.04	109,847.51	586.01	110,433.52	404.09
FHMS K522 A2	4.803%	06/13/24	05/01/29	1,735	4.800%	260,000.00	259,999.22	0.02	259,999.24	1,040.65
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,796	3.900%	124,755.04	124,750.30	1.31	124,751.61	405.66
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,796	4.550%	270,000.00	245,552.34	177.48	245,729.82	564.30
FHMS K120 A1	0.892%	04/01/24	07/01/30	2,161	3.340%	254,425.80	219,303.11	1,694.01	220,997.12	189.12
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	2,223	5.010%	199,630.66	199,624.86	0.33	199,625.19	832.96
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,353	1.180%	55,770.98	54,446.38	227.41	54,673.79	46.48
FHR 5050 XL	1.000%	07/19/24	07/01/36	4,353	1.820%	236,604.14	215,716.43	62.21	215,778.64	197.17

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 07/31/24
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,096 1.490%	31,979.31	31,719.48	154.96	31,874.44	36.64
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,249 1.440%	16,800.88	16,562.66	134.99	16,697.65	17.50
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,370 1.860%	37,209.64	36,895.67	173.64	37,069.31	54.26
Fannie Mae	2.500%	10/25/19	03/01/33	3,135 2.400%	31,452.24	31,796.26	(122.68)	31,673.58	65.53
Freddie Mac	3.000%	05/03/19	04/01/34	3,531 2.960%	39,794.79	39,990.65	(68.81)	39,921.84	99.49
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,418 3.740%	2,392.34	2,477.85	(21.15)	2,456.70	7.97
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,610 2.400%	27,395.03	27,917.23	(91.85)	27,825.38	57.07
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,128 1.830%	32,113.34	33,287.50	(184.28)	33,103.22	53.52
FNR 2019-13A	3.500%	01/23/24	04/01/49	9,010 3.840%	255,360.51	241,525.15	172.76	241,697.91	744.80
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	750 3.410%	250,000.00	228,122.50	10,894.76	239,017.26	1,229.86
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	750 3.000%	255,000.00	236,627.25	9,062.07	245,689.32	1,254.46
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	785 2.970%	500,000.00	462,350.00	27,234.47	489,584.47	3,307.29
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	924 3.370%	245,000.00	219,338.70	11,183.68	230,522.38	965.91
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	938 3.240%	255,000.00	231,333.45	10,251.21	241,584.66	1,134.33
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,164 0.770%	210,000.00	209,699.70	163.61	209,863.31	494.38
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,196 0.930%	100,000.00	99,485.00	205.38	99,690.38	427.78
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,872 3.120%	230,000.00	237,378.40	(1,490.86)	235,887.54	1,118.06
Wells Fargo & Co	2.164%	06/30/23	02/11/26	560 4.530%	130,000.00	122,493.80	3,121.70	125,615.50	1,328.46
Charles Schwab	1.150%	07/26/24	05/13/26	651 5.190%	140,000.00	130,401.60	87.79	130,489.39	348.83
General Dynamics	1.150%	11/03/23	06/01/26	670 5.447%	140,000.00	125,648.60	4,148.33	129,796.93	268.33
National Rural Coop	1.000%	04/01/24	06/15/26	684 4.970%	100,000.00	91,799.00	1,242.88	93,041.88	127.78
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	684 4.850%	130,000.00	124,373.60	1,917.10	126,290.70	531.56
Walt Disney Notes	1.850%	06/17/24	07/30/26	729 5.090%	110,000.00	102,922.60	412.01	103,334.61	5.65
State Street Corp Notes	5.272%	08/03/23	08/03/26	733 5.270%	70,000.00	70,000.00	0.00	70,000.00	1,824.70
Mercedes Benz Fin NA	5.200%	11/09/23	08/03/26	733 5.480%	150,000.00	148,933.50	284.26	149,217.76	3,856.67
State Street Corp Notes	5.272%	11/03/23	08/03/26	733 5.880%	190,000.00	187,093.00	787.55	187,880.55	4,952.75
Bank of America	5.526%	08/18/23	08/18/26	748 5.530%	250,000.00	250,000.00	0.00	250,000.00	6,255.13
Home Depot Inc	4.950%	12/04/23	08/18/26	748 5.030%	55,000.00	54,879.55	26.62	54,906.17	915.06
Cooperat Rabobank UA/NY	5.500%	11/03/23	10/05/26	796 5.760%	250,000.00	248,255.00	416.92	248,671.92	4,430.56
Citigroup Inc	3.200%	11/03/23	10/21/26	812 6.070%	135,000.00	124,615.80	2,608.04	127,223.84	1,200.00
American Express Co	1.650%	06/20/24	11/04/26	826 5.270%	120,000.00	110,440.80	463.08	110,903.88	478.50
Paccar Financial Corp	5.200%	11/09/23	11/09/26	831 5.230%	65,000.00	64,949.95	11.45	64,961.40	769.89
National Rural Coop	5.600%	11/13/23	11/13/26	835 5.400%	100,000.00	100,560.00	(129.84)	100,430.16	1,213.33
Roche Holdings Inc	5.265%	11/13/23	11/13/26	835 5.270%	200,000.00	200,000.00	0.00	200,000.00	2,281.50
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	838 5.430%	135,000.00	128,974.95	519.63	129,494.58	984.38
Toyota Motor Credit	5.400%	11/20/23	11/20/26	842 5.430%	145,000.00	144,869.50	28.53	144,898.03	1,544.25
JPMorgan Chase & Co	5.110%	12/08/23	12/08/26	860 5.050%	250,000.00	250,392.50	(82.23)	250,310.27	1,880.76
Eli Lilly & Co	4.500%	02/09/24	02/09/27	923 4.520%	135,000.00	134,928.45	10.77	134,939.22	2,902.50
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	936 4.940%	35,000.00	34,962.20	5.23	34,967.43	757.46
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	936 4.820%	65,000.00	65,138.45	(19.79)	65,118.66	1,406.71
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	940 4.860%	95,000.00	94,840.40	21.56	94,861.96	1,963.33
Cisco Systems Inc	4.800%	02/26/24	02/26/27	940 4.850%	235,000.00	234,694.50	41.27	234,735.77	4,856.67
Deere & Co Capital	4.850%	03/07/24	03/05/27	947 4.840%	200,000.00	200,056.00	(7.01)	200,048.99	3,880.00
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	957 4.710%	210,000.00	197,215.20	463.96	197,679.16	1,824.67
State Street Corp Notes	4.993%	03/19/24	03/18/27	960 5.060%	50,000.00	49,902.50	11.16	49,913.66	922.32
State Street Corp Notes	4.993%	03/18/24	03/18/27	960 4.990%	80,000.00	80,000.00	0.00	80,000.00	1,475.71
Toyota Motor Credit	5.000%	03/21/24	03/19/27	961 5.040%	45,000.00	44,945.55	6.15	44,951.70	812.50
BMW US Capital	4.900%	04/02/24	04/02/27	975 4.940%	190,000.00	189,773.90	23.32	189,797.22	3,077.47
Adobe Inc	4.850%	04/04/24	04/04/27	977 4.870%	80,000.00	79,960.00	4.06	79,964.06	1,261.00
BP Cap Markets America	3.588%	05/17/24	04/14/27	987 4.950%	135,000.00	130,064.40	329.41	130,393.81	1,439.69
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	1,024 5.410%	50,000.00	50,000.00	0.00	50,000.00	526.36
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,035 5.360%	275,000.00	274,205.25	39.66	274,244.91	2,326.04
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,045 5.040%	400,000.00	400,484.00	(20.92)	400,463.08	2,826.11
Home Depot Corp	4.875%	06/25/24	06/25/27	1,059 5.000%	60,000.00	59,801.40	6.22	59,807.62	292.50
Home Depot Corp	4.875%	06/25/24	06/25/27	1,059 4.910%	90,000.00	89,910.90	2.80	89,913.70	438.75
American Honda Finance	4.900%	07/10/24	07/09/27	1,073 4.950%	185,000.00	184,761.35	4.43	184,765.78	528.79
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	1,080 4.900%	310,000.00	310,000.00	0.00	310,000.00	632.92
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,090 4.600%	130,000.00	129,996.10	0.02	129,996.12	83.06
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,090 4.590%	130,000.00	130,046.80	(0.24)	130,046.56	83.06
Honeywell International	4.650%	08/01/24	07/30/27	1,094 4.650%	130,000.00	129,996.10	0.00	129,996.10	-

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Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	737	5.450%	250,000.00	249,980.00	6.54	249,986.54	6,585.42
Morgan Stanley	5.882%	05/20/24	10/30/26	821	5.250%	190,000.00	192,677.10	(213.50)	192,463.60	2,824.99
Citibank NA	5.488%	12/04/23	12/04/26	856	5.490%	250,000.00	250,000.00	0.00	250,000.00	2,172.33
		Weighted Avg Maturity	1.774		3.543%	\$ 28,020,398.65	\$ 27,470,776.07	\$ 97,020.55	\$ 27,567,796.62	\$ 173,734.37
Capital Reserve (01-122000)										
IIT - Money Market (PFM Asset Management)	5.325%	07/31/24	08/01/24	1	5.325%	449,066.73	449,066.73	0.00	449,066.73	-
US Treasury Notes	1.125%	09/02/21	02/28/25	212	0.520%	50,000.00	51,048.83	(875.26)	50,173.57	235.39
US Treasury Notes	0.500%	03/04/22	03/31/25	243	1.650%	75,000.00	72,421.87	2,022.56	74,444.43	126.02
US Treasury Notes	0.375%	02/08/22	04/30/25	273	1.580%	2,425,000.00	2,333,683.59	70,213.55	2,403,897.14	2,298.15
US Treasury Notes	2.750%	06/08/22	05/15/25	288	2.910%	2,625,000.00	2,613,413.08	8,484.82	2,621,897.90	15,300.61
US Treasury Notes	2.875%	07/06/22	06/15/25	319	2.860%	1,850,000.00	1,850,505.86	(356.22)	1,850,149.64	6,830.09
US Treasury Notes	3.000%	08/03/22	07/15/25	349	2.780%	145,000.00	145,906.25	(613.42)	145,292.83	200.95
US Treasury Notes	3.000%	08/03/22	07/15/25	349	2.910%	1,000,000.00	1,002,500.00	(1,692.20)	1,000,807.80	1,385.87
US Treasury Notes	3.000%	08/05/22	07/15/25	349	3.060%	1,400,000.00	1,397,539.06	1,664.28	1,399,203.34	1,940.22
US Treasury Notes	0.250%	06/10/22	07/15/25	349	3.020%	2,500,000.00	2,293,847.66	140,729.98	2,434,577.64	16.98
US Treasury Notes	3.000%	12/07/22	10/31/25	457	4.130%	900,000.00	872,472.66	15,674.21	888,146.87	6,823.37
US Treasury Notes	4.500%	12/07/22	11/15/25	472	4.120%	1,785,000.00	1,803,338.09	(10,295.97)	1,793,042.12	17,025.41
US Treasury Notes	3.875%	01/04/24	01/15/26	533	4.340%	2,500,000.00	2,477,832.03	6,273.95	2,484,105.98	4,475.20
US Treasury Notes	4.250%	02/05/24	01/31/26	549	4.390%	2,000,000.00	1,994,687.50	1,265.63	1,995,953.13	230.98
US Treasury Notes	0.750%	05/05/23	04/30/26	638	3.830%	1,750,000.00	1,599,062.50	62,809.92	1,661,872.42	3,316.92
US Treasury Notes	3.625%	06/02/23	05/15/26	653	3.990%	175,000.00	173,229.49	699.66	173,929.15	1,344.60
US Treasury Notes	0.875%	06/04/24	06/30/26	699	4.830%	850,000.00	784,457.03	5,028.43	789,485.46	646.74
US Treasury Notes	4.375%	02/06/24	08/15/26	745	4.040%	1,250,000.00	1,260,058.59	(1,933.08)	1,258,125.51	25,240.38
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	227	2.570%	190,000.00	190,000.00	0.00	190,000.00	1,841.82
Connecticut St Txb1	5.050%	06/22/23	05/15/26	653	4.550%	90,000.00	91,206.90	(463.14)	90,743.76	959.50
FN AL2092	3.000%	03/06/18	07/01/27	1,065	2.980%	47,442.71	47,502.01	(40.72)	47,461.29	118.61
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,280	3.230%	75,842.79	77,572.96	(1,113.60)	76,459.36	221.21
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,309	3.230%	40,767.86	41,697.86	(593.78)	41,104.08	118.91
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,340	3.240%	51,787.17	52,920.02	(717.15)	52,202.87	151.05
FR ZT1267	2.500%	08/21/19	05/01/28	1,370	3.200%	46,485.41	47,131.85	(367.62)	46,764.23	96.84
FN CA1940	4.000%	07/11/18	06/01/28	1,401	3.640%	53,826.52	55,424.51	(978.61)	54,445.90	179.42
FG J32374	2.500%	02/17/22	11/01/28	1,554	2.220%	151,970.37	154,629.86	(973.01)	153,656.85	316.60
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,674	3.630%	26,192.04	26,998.25	(435.26)	26,562.99	87.31
FN FS2986	4.000%	10/21/22	10/01/32	2,984	4.370%	275,784.42	267,597.07	1,464.84	269,061.91	919.28
FR SB0364	3.500%	06/21/21	06/01/35	3,957	2.830%	149,887.30	161,503.56	(2,586.21)	158,917.35	437.17
FHR 5050 XA	1.000%	07/24/24	07/01/39	5,448	1.690%	434,280.02	394,787.68	50.00	394,837.68	361.90
FHR 5042 DA	1.000%	07/24/24	05/01/41	6,118	1.550%	509,143.02	467,934.26	46.29	467,980.55	424.29
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	335	3.770%	516,697.82	506,222.59	7,075.11	513,297.70	1,296.05
FHMS K054 A2	2.745%	04/14/23	01/01/26	519	4.370%	385,000.00	369,058.59	7,625.55	376,684.14	880.69
FHMS K058 A2	2.653%	04/12/23	08/01/26	731	4.020%	675,000.00	646,576.17	11,232.95	657,809.12	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	762	5.050%	345,135.84	322,027.91	5,524.95	327,552.86	702.64
FHMS K061 A2	3.347%	05/24/23	11/01/26	823	4.310%	462,866.22	448,618.60	4,930.56	453,549.16	1,291.01
FHMS K063 A2	3.430%	05/24/23	01/01/27	884	4.340%	675,000.00	654,565.43	6,744.34	661,309.77	1,929.38
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	1,004	4.920%	325,808.82	309,785.64	482.75	310,268.39	831.08
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	1,157	3.950%	605,020.33	570,704.32	4,814.26	575,518.58	1,163.66
FHMS K070 A2	3.303%	07/05/24	11/01/27	1,188	4.930%	500,000.00	475,136.72	552.97	475,689.69	1,376.25
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,304	4.610%	637,486.03	637,472.62	3.06	637,475.68	2,450.07
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,370	5.010%	644,600.29	634,960.30	1,665.45	636,625.75	2,497.83
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	1,401	5.000%	476,735.03	472,824.31	304.00	473,128.31	1,897.80
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,431	4.580%	645,000.00	634,065.23	2,233.20	636,298.43	2,252.13
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,888	3.410%	739,297.31	652,198.84	4,341.77	656,540.61	638.26
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,888	3.710%	792,067.91	716,666.77	3,819.71	720,486.48	1,176.88
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,353	1.180%	165,622.89	161,689.35	675.31	162,364.66	138.02
FHR 5050 XL	1.000%	07/16/24	07/01/36	4,353	1.820%	371,806.51	338,982.97	97.76	339,080.73	309.84
FHR 5277 CA	1.000%	04/08/24	12/01/39	5,601	3.150%	369,451.55	339,924.29	594.16	340,518.45	769.69

DuPAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
July 31, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 07/31/24
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,096	1.490%	83,097.88	82,422.71	402.66	82,825.37	95.22
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,127	1.690%	29,864.76	29,451.80	248.42	29,700.22	37.33
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,370	1.860%	99,893.50	99,050.65	466.14	99,516.79	145.68
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,418	3.740%	7,394.44	7,658.73	(65.37)	7,593.36	24.65
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,610	2.400%	71,912.01	73,282.84	(241.12)	73,041.72	149.82
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	750	3.410%	705,000.00	643,305.45	30,723.22	674,028.67	3,468.21
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	882	4.060%	975,000.00	895,118.25	22,851.10	917,969.35	1,574.22
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	924	3.370%	675,000.00	604,300.50	30,812.19	635,112.69	2,661.19
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	938	3.240%	710,000.00	644,104.90	28,542.58	672,647.48	3,158.32
Charles Schwab	1.150%	07/26/24	05/13/26	651	5.190%	250,000.00	232,860.00	156.77	233,016.77	622.92
Toyota Motor Credit Corp Notes	5.200%	05/16/24	05/15/26	653	5.230%	350,000.00	349,772.50	22.75	349,795.25	3,791.67
National Rural Coop	1.000%	04/01/24	06/15/26	684	4.970%	255,000.00	234,087.45	3,169.36	237,256.81	325.83
Walt Disney Notes	1.850%	06/17/24	07/30/26	729	5.090%	200,000.00	187,132.00	749.11	187,881.11	10.28
Caterpillar Finl Serv Corp Notes	1.150%	07/15/24	09/14/26	775	4.800%	320,000.00	296,265.60	510.09	296,775.69	1,400.44
Citigroup Inc	3.200%	05/20/24	10/21/26	812	5.360%	370,000.00	352,095.70	1,478.52	353,574.22	3,288.89
American Express Co	1.650%	06/20/24	11/04/26	826	5.270%	200,000.00	184,068.00	771.79	184,839.79	797.50
Roche Holdings Inc	5.265%	06/21/24	11/13/26	835	5.010%	225,000.00	226,278.00	(58.35)	226,219.65	2,566.69
Roche Holdings Inc	5.265%	06/21/24	11/13/26	835	5.010%	475,000.00	477,731.25	(124.72)	477,606.53	5,418.56
Goldman Sachs Group Inc	3.500%	05/14/24	11/16/26	838	5.430%	240,000.00	229,288.80	923.78	230,212.58	1,750.00
Eli Lilly & Co	4.500%	02/09/24	02/09/27	923	4.520%	335,000.00	334,822.45	26.72	334,849.17	7,202.50
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	936	4.940%	95,000.00	94,897.40	14.20	94,911.60	2,055.96
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	936	4.820%	165,000.00	165,351.45	(50.22)	165,301.23	3,570.87
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	940	4.860%	240,000.00	239,596.80	54.46	239,651.26	4,960.00
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	947	5.040%	500,000.00	500,000.00	0.00	500,000.00	10,222.03
American Honda Finance	4.900%	03/14/24	03/12/27	954	4.890%	85,000.00	84,953.25	5.60	84,958.85	1,596.58
American Honda Finance	4.900%	03/13/24	03/12/27	954	4.920%	90,000.00	90,036.90	(4.40)	90,032.50	1,690.50
Berkshire Hathaway Corp	2.300%	06/26/24	03/15/27	957	4.710%	500,000.00	469,560.00	1,104.68	470,664.68	4,344.44
BMW US Capital	4.900%	04/02/24	04/02/27	975	4.940%	500,000.00	499,405.00	61.38	499,466.38	8,098.61
BP Cap Markets America	3.588%	05/17/24	04/14/27	987	4.950%	250,000.00	240,860.00	610.01	241,470.01	2,666.08
JP Morgan Chase	1.158%	05/20/24	04/22/27	995	4.150%	380,000.00	353,384.80	1,820.91	355,205.71	1,649.01
Goldman Sachs Group Inc	5.414%	05/21/24	05/21/27	1,024	5.410%	90,000.00	90,000.00	0.00	90,000.00	947.45
USAA Capital Corp	5.250%	06/03/24	06/01/27	1,035	5.360%	500,000.00	498,555.00	72.10	498,627.10	4,229.17
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,045	5.090%	315,000.00	315,000.00	0.00	315,000.00	2,225.56
John Deere Capital	4.900%	06/11/24	06/11/27	1,045	4.950%	350,000.00	349,566.00	18.78	349,584.78	2,381.94
National Australia Bank/NY Corp	5.087%	06/11/24	06/11/27	1,045	5.040%	385,000.00	385,465.85	(20.13)	385,445.72	2,720.13
Microsoft	3.400%	07/05/24	06/15/27	1,049	4.770%	725,000.00	697,950.25	632.63	698,582.88	3,149.72
Home Depot Corp	4.875%	06/25/24	06/25/27	1,059	5.000%	105,000.00	104,652.45	10.89	104,663.34	511.88
Home Depot Corp	4.875%	06/25/24	06/25/27	1,059	4.910%	255,000.00	254,747.55	7.92	254,755.47	1,243.12
American Honda Finance	4.900%	07/10/24	07/09/27	1,073	4.950%	325,000.00	324,580.75	7.78	324,588.53	928.96
Aust & NZ Banking Group NY	4.900%	07/16/24	07/16/27	1,080	4.900%	560,000.00	560,000.00	0.00	560,000.00	1,143.33
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,090	4.600%	230,000.00	229,993.10	0.04	229,993.14	146.95
Blackrock Funding Inc	4.600%	07/26/24	07/26/27	1,090	4.590%	240,000.00	240,086.40	(0.45)	240,085.95	153.33
Honeywell International	4.650%	08/01/24	07/30/27	1,094	4.650%	225,000.00	224,993.25	0.00	224,993.25	-
Mercedes-Benz Fin	4.750%	08/01/24	08/01/27	1,096	4.800%	185,000.00	184,765.05	0.00	184,765.05	-
Wells Fargo Bank	5.450%	07/10/24	08/07/26	737	5.110%	345,000.00	347,259.75	(68.38)	347,191.37	9,087.88
Morgan Stanley	5.882%	05/20/24	10/30/26	821	5.250%	350,000.00	355,001.50	(398.91)	354,602.59	5,203.94
Weighted Avg Maturity			933		3.872%	\$ 49,772,235.50	\$ 48,227,218.34	\$ 480,355.26	\$ 48,707,573.60	\$ 230,182.74
TOTAL ALL FUNDS					3.628%	\$ 144,605,113.79	\$ 141,263,152.93	\$ 849,588.83	\$ 142,112,741.76	\$ 621,215.25
Less: Net Unsettled Trades								(979,493.20)		
90 DAY US TREASURY YIELD					5.41%				\$ 141,133,248.56	
3 month US Treasury Bill Index					5.38%					
0-3 Year US Treasury Index					4.54%					
1-3 Year US Treasury Index					4.37%					
1-5 Year US Treasury Index					4.21%					
1-10 Year US Treasury Index					4.15%					

July 31, 2024

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2024 to July 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 34,389,127
Cash payments to suppliers	(37,095,548)
Cash payments to employees	<u>(1,037,397)</u>
Net cash from operating activities	(3,743,818)

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	0
Cash received/paid from long term loans	108,589
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	108,589

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	(4,979,128)
Construction and purchase of capital assets	<u>(81,386,386)</u>
Net cash from capital and related financing activities	(86,365,514)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>694,541</u>
Net cash from investing activities	694,541

Net Increase (Decrease) in cash and investments (89,306,202)

CASH AND INVESTMENTS, MAY 1, 2024 237,494,625

CASH AND INVESTMENTS, JULY 31, 2024 \$ 148,188,423

July 31, 2024
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	7/31/2024		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 77,517,358 180	\$ 51,774,438 120	\$ (25,742,920)
B. Capital Reserve	\$ 35,600,000	\$ 47,186,128	\$ 11,586,128
C. Long Term Water Capital Reserve	\$ 26,725,000	\$ 27,437,801	\$ 712,801
D. O+M Account (1)	\$ 14,970,164	\$ 14,572,825	\$ (397,338)
E. Current Construction Obligation	\$ 1,111,688	\$ 1,111,688	\$ -
F. Customer Construction Escrows (2)	\$ 5,882,721	\$ 5,882,721	\$ -
G. Waterlink - DWC Improvements	\$ 32,000,000	\$ -	\$ (32,000,000)
H. Alternative Water Source	\$ 15,150,000	\$ -	\$ (15,150,000)
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 208,956,931	\$ 147,965,600	\$ (60,991,330)

TABLE 2	
OTHER CASH	
G. General Fund	\$ 222,823
TOTAL TABLE 2-OTHER CASH	\$ 222,823
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 148,188,423

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required

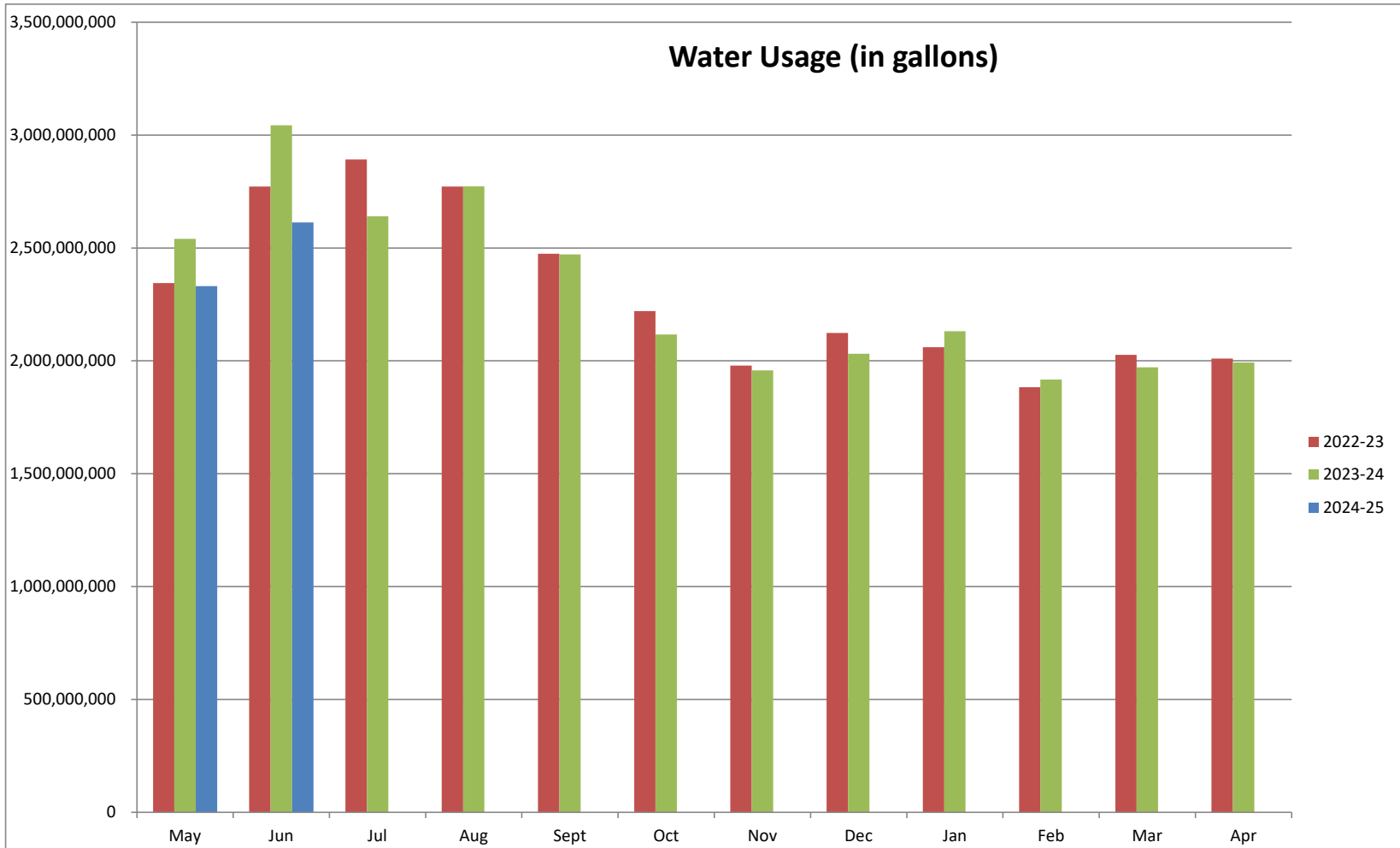


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 7/9/2024
Subject: Financial Report – June 30, 2024

- Water sales to Commission customers for June 2024 were 413.3 million gallons (13.9%) below June 2023 but increased by 272.9 million gallons compared to May 2024. Year-to-date water sales are down by 602.4 million gallons or 11.1% compared to the prior fiscal year.
- Water sales to Commission customers for June were 143.3 million gallons (5.9%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 255.8 million gallons (5.6%) above the budgeted anticipated/forecasted sales.
- For the month of June, water billings to customers for O&M costs were \$14.3 million and water purchases from the City of Chicago were \$12.3 million. Water billing receivables at the June month end (\$19.0 million) were up compared to the prior month (\$15.2 million) primarily due to higher water sales and timing of receivables.
- For the two months ended June 30, 2024, \$27.4 million of the \$143.7 million revenue budget has been realized. Therefore, 19% of the revenue budget has been accounted for year to date. For the same period, \$26.9 million of the \$153.1 million expenditure budget has been realized, and this accounts for 18% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 105% percent of the current budget and expenses are 98% of the current budget.
- The Long-Term Water Capital Account has reached its respective 2024/2025 fiscal year end minimum targeted level. The Operating Reserve and Capital Reserve accounts have not met targeted levels due to the purchase of land for \$80.4 million in May 2024.
- The O&M and General Account have balances of \$18.3 million and \$222,000, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 June 30, 2024

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 23,506,977.05	\$ 22,815,110.90		Positive Net Assets
General Account	\$ 221,823.46	\$ -		Positive Net Assets
Operating Reserve	\$ 52,006,693.77		\$ 77,517,358.00	Not Fully Funded
Capital Reserve	\$ 48,375,137.26		\$ 83,824,551.56	Not Fully Funded
L-T Water Capital Reserve	\$ 27,538,040.25		\$ 26,725,000.00	Target Met
	<u>\$ 151,648,671.79</u>	<u>\$ 22,815,110.90</u>	<u>\$ 188,066,909.56</u>	<u>\$ (59,233,348.67)</u>

Total Net Assets - All Commission Accounts

Unrestricted	<u>\$ 152,422,124.43</u>
Invested in Capital Assets, net	<u>\$ 403,126,214.18</u>
 Total	 <u><u>\$ 555,548,338.61</u></u>

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	10,154,669.28	25,575,561.07	-15,420,891.79
120 - INVESTMENTS	140,841,246.69	200,974,903.34	-60,133,656.65
131 - WATER SALES	19,031,134.32	18,897,008.26	134,126.06
132 - INTEREST RECEIVABLE	652,755.82	718,191.99	-65,436.17
134 - OTHER RECEIVABLE	-5,297,648.01	-6,039,526.34	741,878.33
135 - LOAN RECEIVABLE - CURRENT	228,067.63	222,528.17	5,539.46
150 - INVENTORY	187,254.00	177,768.00	9,486.00
155 - PREPAIDS	384,117.13	534,034.80	-149,917.67
Total Level1 10 - CURRENT ASSETS:	166,181,596.86	241,060,469.29	-74,878,872.43
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	618,864,619.45	536,112,347.49	82,752,271.96
175 - LESS: ACCUMULATED DEPRECIATION	-231,460,321.26	-222,100,038.17	-9,360,283.09
180 - CONSTRUCTION IN PROGRESS	15,721,915.99	8,809,544.32	6,912,371.67
190 - LONG-TERM ASSETS	10,978,364.03	11,697,240.12	-718,876.09
Total Level1 17 - NONCURRENT ASSETS:	414,104,578.21	334,519,093.76	79,585,484.45
Total Assets:	580,286,175.07	575,579,563.05	4,706,612.02
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	13,103,755.41	14,539,128.76	1,435,373.35
211 - OTHER CURRENT LIABILITIES	1,725,009.44	1,128,392.01	-596,617.43
225 - ACCRUED PAYROLL LIABILITIES	179,955.82	148,933.97	-31,021.85
226 - ACCRUED VACATION	362,624.28	326,251.62	-36,372.66
250 - CONTRACT RETENTION	1,074,551.56	444,576.52	-629,975.04
251 - CUSTOMER DEPOSITS	7,443,765.95	2,833,228.75	-4,610,537.20
270 - DEFERRED REVENUE	0.00	3,570,756.88	3,570,756.88
Total Level1 21 - CURRENT LIABILITIES:	23,889,662.46	22,991,268.51	-898,393.95
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
Total Level1 25 - NONCURRENT LIABILITIES:	848,174.00	1,086,455.00	238,281.00
Total Liability:	24,737,836.46	24,077,723.51	-660,112.95
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	555,080,706.82	549,497,155.95	5,583,550.87
Total Level1 30 - EQUITY:	555,080,706.82	549,497,155.95	5,583,550.87
Total Beginning Equity:	555,080,706.82	549,497,155.95	5,583,550.87
Total Revenue	27,374,770.68	30,710,880.91	-3,336,110.23
Total Expense	26,907,138.89	28,706,197.32	1,799,058.43
Revenues Over/(Under) Expenses	467,631.79	2,004,683.59	-1,537,051.80
Total Equity and Current Surplus (Deficit):	555,548,338.61	551,501,839.54	4,046,499.07
Total Liabilities, Equity and Current Surplus (Deficit):	580,286,175.07	575,579,563.05	4,706,612.02



Monthly & YTD Budget Report

		June 2024-2025 Budget	June 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 16%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-13,178,076.53	-13,979,222.46	-25,035,594.25	-26,453,223.18	106%	-137,558,210.22	19%
01-511200	O&M PAYMENTS- PRIVATE	-296,439.25	-295,176.42	-563,172.69	-569,394.36	101%	-3,094,355.52	18%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,201.50	0.00	-2,403.00	-3,487.50	145%	-22,250.00	16%
510 - WATER SERVICE Totals:		-13,475,717.28	-14,274,398.88	-25,601,169.94	-27,026,105.04	106%	-140,674,815.74	19%
540 - OTHER INCOME								
							% of Year Completed: 16%	
01-581000	INVESTMENT INCOME	-233,240.00	-83,541.12	-466,480.00	-319,585.64	69%	-2,800,000.00	11%
01-582000	INTEREST INCOME	-15,238.74	0.00	-30,477.48	0.00	0%	-182,938.12	0%
01-590000	OTHER INCOME	0.00	0.00	0.00	-29,080.00	0%	0.00	0%
540 - OTHER INCOME Totals:		-248,478.74	-83,541.12	-496,957.48	-348,665.64	70%	-2,982,938.12	12%
Revenue Totals:		-13,724,196.02	-14,357,940.00	-26,098,127.42	-27,374,770.68	105%	-143,657,753.86	19%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 6/30/2024

...	...	June 2024-2025 Budget	June 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
							% of Year Completed: 16%	
01-60-611100	ADMIN SALARIES	144,468.72	139,964.10	326,792.88	312,240.68	96%	1,931,400.00	16%
01-60-611200	OPERATIONS SALARIES	186,930.00	165,713.68	396,050.40	379,029.17	96%	2,412,000.00	16%
01-60-611300	SUMMER INTERNS	11,520.00	8,928.00	23,040.00	13,407.30	58%	36,000.00	37%
01-60-611600	ADMIN OVERTIME	616.67	43.19	1,233.30	86.38	7%	7,400.00	1%
01-60-611700	OPERATIONS OVERTIME	27,641.52	18,374.98	58,792.50	45,590.97	78%	361,800.00	13%
01-60-612100	PENSION	25,920.71	9,175.81	51,841.42	19,814.71	38%	311,173.00	6%
01-60-612200	MEDICAL/LIFE BENEFITS	75,168.28	65,981.87	152,547.40	132,254.60	87%	1,105,416.00	12%
01-60-612300	FEDERAL PAYROLL TAXES	28,153.26	23,617.51	59,285.31	54,340.19	92%	363,267.90	15%
01-60-612800	STATE UNEMPLOYMENT	1,201.33	181.26	2,402.66	292.52	12%	14,416.00	2%
01-60-613100	TRAVEL	950.00	662.00	1,900.00	1,553.70	82%	11,400.00	14%
01-60-613200	TRAINING	6,629.16	5,223.00	13,258.32	4,835.34	36%	79,550.00	6%
01-60-613301	CONFERENCES	5,108.33	0.00	10,216.66	26.42	0%	61,300.00	0%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	0.00	2,500.00	1,195.00	48%	15,000.00	8%
01-60-619100	OTHER PERSONNEL COSTS	2,066.66	75.00	4,133.32	1,894.32	46%	24,800.00	8%
610 - PERSONNEL SERVICES Totals:		517,624.64	437,940.40	1,103,994.17	966,561.30	88%	6,734,922.90	14%
620 - CONTRACT SERVICES								
							% of Year Completed: 13%	
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	5.00	2,166.66	5.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	12,500.00	8,379.94	25,000.00	21,836.93	87%	150,000.00	15%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	562.67	16,666.66	15,562.67	93%	100,000.00	16%
01-60-625300	LEGAL SERVICES- SPECIAL	8,333.33	4,401.25	16,666.66	4,401.25	26%	100,000.00	4%
01-60-625800	LEGAL NOTICES	1,583.33	0.00	3,166.66	0.00	0%	19,000.00	0%
01-60-626000	AUDIT SERVICES	10,200.00	10,000.00	20,400.00	28,000.00	137%	34,000.00	82%
01-60-628000	CONSULTING SERVICES	41,083.33	21,685.03	82,166.66	26,903.62	33%	493,000.00	5%
01-60-629000	CONTRACTUAL SERVICES	73,931.66	72,870.26	147,863.32	129,512.68	88%	887,180.00	15%
620 - CONTRACT SERVICES Totals:		157,048.31	117,904.15	314,096.62	226,222.15	72%	1,796,180.00	13%
640 - INSURANCE								
							% of Year Completed: 16%	
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,647.05	28,166.66	17,294.10	61%	169,000.00	10%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	4,050.00	3,176.32	78%	24,300.00	13%
01-60-641500	WORKER'S COMPENSATION	12,083.33	7,336.00	24,166.66	14,672.00	61%	145,000.00	10%
01-60-641600	EXCESS LIABILITY COVERAGE	7,500.00	5,739.08	15,000.00	11,478.16	77%	90,000.00	13%
01-60-642100	PROPERTY INSURANCE	45,833.33	37,098.79	91,666.66	74,197.54	81%	550,000.00	13%
01-60-642200	AUTOMOBILE INSURANCE	2,916.66	2,485.17	5,833.32	4,970.34	85%	35,000.00	14%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	16,666.66	0.00	0%	100,000.00	0%
640 - INSURANCE Totals:		92,774.98	62,894.25	185,549.96	125,788.46	68%	1,113,300.00	11%

...	...	June 2024-2025 Budget	June 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used	
650 - OPERATIONAL SUPPORT SRVS									% of Year Completed: 16%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	18,750.00	0.00	0%	112,500.00	0%	
01-60-651300	NATURAL GAS	2,748.90	59.98	5,497.80	695.44	13%	33,000.00	2%	
01-60-651401	TELEPHONE	6,271.66	4,350.11	12,543.32	8,521.08	68%	75,260.00	11%	
01-60-651403	RADIOS	2,189.12	0.00	4,378.24	0.00	0%	26,280.00	0%	
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	766.66	0.00	0%	4,600.00	0%	
01-60-652100	OFFICE SUPPLIES	2,541.66	1,585.67	5,083.32	1,813.92	36%	30,500.00	6%	
01-60-652200	BOOKS & PUBLICATIONS	837.50	4,906.00	1,675.00	4,906.00	293%	10,050.00	49%	
01-60-653100	PRINTING- GENERAL	1,258.33	250.00	2,516.66	250.00	10%	15,100.00	2%	
01-60-653200	POSTAGE & DELIVERY	533.33	0.00	1,066.66	0.00	0%	6,400.00	0%	
01-60-654000	PROFESSIONAL DUES	1,845.83	5,094.00	3,691.66	8,720.00	236%	22,150.00	39%	
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	298.64	1,469.40	916.89	62%	8,820.00	10%	
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,333.33	12,754.36	48,666.66	23,394.56	48%	292,000.00	8%	
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,458.33	7,290.18	32,916.66	13,327.41	40%	197,500.00	7%	
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,707.65	608.77	3,415.30	1,823.96	53%	20,500.00	9%	
650 - OPERATIONAL SUPPORT SRVS Totals:		71,218.67	37,197.71	142,437.34	64,369.26	45%	854,660.00	8%	
660 - WATER OPERATION									% of Year Completed: 16%
01-60-661101	WATER BILLING	11,700,518.04	12,265,414.20	22,228,541.58	22,845,965.65	103%	122,134,843.90	19%	
01-60-661102	ELECTRICITY	191,600.00	138,809.66	364,000.00	285,924.88	79%	2,000,000.00	14%	
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	83,327.65	130,000.00	127,312.94	98%	780,000.00	16%	
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	75,000.00	0.00	0%	450,000.00	0%	
01-60-661201	PUMP STATION	263,450.00	195,139.54	500,500.00	445,139.54	89%	2,750,000.00	16%	
01-60-661202	METER STATION, ROV, TANK SITE	19,160.00	23,645.80	36,400.00	43,905.22	121%	200,000.00	22%	
01-60-661300	WATER CHEMICALS	4,825.00	0.00	9,650.00	0.00	0%	57,900.00	0%	
01-60-661400	WATER QUALITY TESTING	9,916.66	52.50	19,833.32	105.00	1%	119,000.00	0%	
01-60-662100	PUMPING SERVICES	66,608.33	2,769.80	133,216.66	3,005.42	2%	799,300.00	0%	
01-60-662200	INSTRUMENTATION	2,540.65	0.00	5,081.30	0.00	0%	30,500.00	0%	
01-60-662300	METER TESTING & REPAIRS	5,916.66	0.00	11,833.32	0.00	0%	71,000.00	0%	
01-60-662400	SCADA	1,450.00	744.80	2,900.00	900.42	31%	17,400.00	5%	
01-60-662500	EQUIPMENT RENTAL	500.00	854.45	1,000.00	854.45	85%	6,000.00	14%	
01-60-662600	UNIFORMS	2,000.00	1,938.01	4,000.00	2,396.99	60%	24,000.00	10%	
01-60-662700	SAFETY	15,008.33	-696.59	30,016.66	4,952.62	16%	180,100.00	3%	
01-60-663100	PIPELINE REPAIRS	112,500.00	109,140.33	225,000.00	121,140.33	54%	1,350,000.00	9%	
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	2,591.74	50,000.00	3,272.68	7%	300,000.00	1%	
01-60-663300	REMOTE FACILITIES MAINTENANCE	20,250.00	7,601.00	40,500.00	14,731.24	36%	243,000.00	6%	
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	10,245.90	0.00	20,491.80	888.68	4%	123,000.00	1%	
01-60-663700	PIPELINE SUPPLIES	10,000.00	9,562.29	20,000.00	14,093.49	70%	120,000.00	12%	
01-60-664000	MACHINERY & EQUIP- NON CAP	3,520.83	0.00	7,041.66	0.00	0%	42,250.00	0%	

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 6/30/2024

...	...	June 2024-2025 Budget	June 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	321.81	7,303.32	1,583.50	22%	43,820.00	4%
01-60-664200	FUEL- VEHICLES	3,750.00	4,303.58	7,500.00	6,836.00	91%	45,000.00	15%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	550.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		12,575,187.06	12,845,520.57	23,930,359.62	23,923,009.05	100%	131,890,413.90	18%

680 - LAND & LAND RIGHTS

% of Year Completed: 16%

01-60-681000	LEASES	83.33	7.00	166.66	7.00	4%	1,000.00	1%
01-60-682000	PERMITS & FEES	708.33	3,051.01	1,416.66	3,051.01	215%	8,500.00	36%
680 - LAND & LAND RIGHTS Totals:		791.66	3,058.01	1,583.32	3,058.01	193%	9,500.00	32%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 16%

01-60-685100	COMPUTERS	7,416.66	11,523.92	14,833.32	11,523.92	78%	89,000.00	13%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	400,000.00	268.52	0%	400,000.00	0%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-400,000.00	-268.52	0%	-400,000.00	0%
01-60-686000	VEHICLES	0.00	0.00	262,000.00	0.00	0%	262,000.00	0%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-262,000.00	0.00	0%	-262,000.00	0%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.89	850,000.00	806,455.77	95%	5,100,000.00	16%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	247,709.02	566,666.66	495,418.07	87%	3,400,000.00	15%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	145,000.00	123,724.83	290,000.00	247,449.69	85%	1,740,000.00	14%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.12	31,666.66	14,254.29	45%	190,000.00	8%
01-60-696000	DEPRECIATION- VEHICLES	18,333.33	11,514.44	36,666.66	23,028.92	63%	220,000.00	10%
685 - CAPITAL EQUIP / DEPREC Totals:		894,916.65	804,827.22	1,789,833.30	1,598,130.66	89%	10,739,000.00	15%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 16%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	27,074.30	1,100,000.00	27,074.30	2%	1,100,000.00	2%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	0.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	3,000,000.00	0.00	0%	3,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	15,277.48	500,000.00	15,277.48	3%	500,000.00	3%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	212,540.09	6,400,000.00	212,540.09	3%	6,400,000.00	3%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	47,300.30	1,350,000.00	50,886.94	4%	1,350,000.00	4%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-302,192.17	-14,700,000.00	-305,778.81	2%	-14,700,000.00	2%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 6/30/2024

...	...	June 2024-2025 Budget	June 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
							% of Year Completed: 16%	
01-80-850001	METERING STATION	0.00	0.00	1,250,000.00	0.00	0%	1,250,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	2,028,454.24	38,800,000.00	2,028,454.24	5%	38,800,000.00	5%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-2,028,454.24	-42,050,000.00	-2,028,454.24	5%	-42,050,000.00	5%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		14,309,561.97	14,309,342.31	27,467,854.33	26,907,138.89	98%	153,137,976.80	18%
01 - WATER FUND Totals:		585,365.95	-48,597.69	1,369,726.91	-467,631.79	-34%	9,480,222.94	-5%

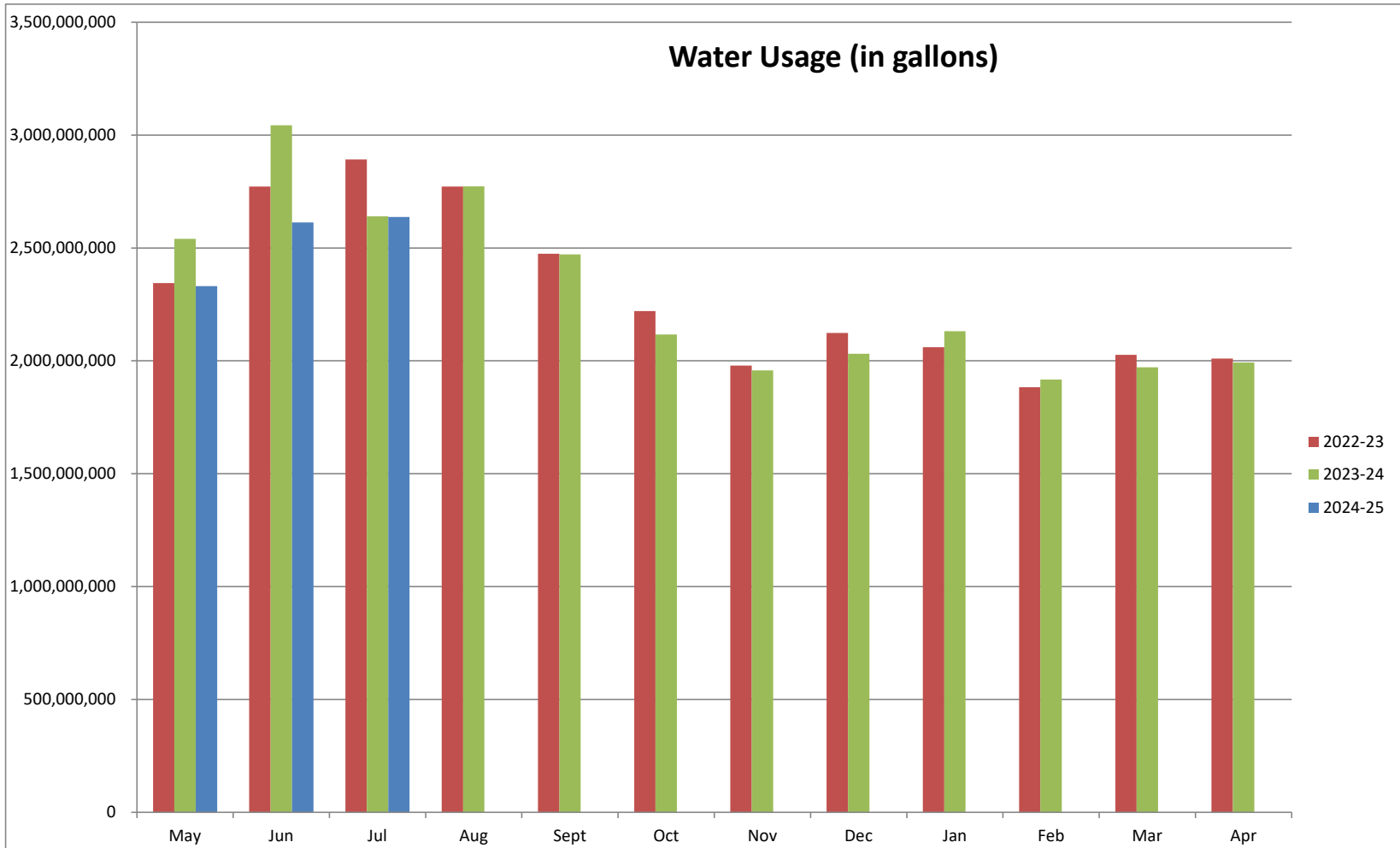


MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 8/6/2024
Subject: Financial Report – July 31, 2024

- Water sales to Commission customers for July 2024 were 10.3 million gallons (0.4%) above July 2023 and increased by 19.6 million gallons compared to June 2024. Year-to-date water sales are down by 592.1 million gallons or 7.4% compared to the prior fiscal year.
- Water sales to Commission customers for July were 86.6 million gallons (3.3%) lower than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 169.2 million gallons (2.3%) above the budgeted anticipated/forecasted sales.
- For the month of July, water billings to customers for O&M costs were \$14.4 million and water purchases from the City of Chicago were \$12.4 million. Water billing receivables at the July month end (\$20.5 million) were up compared to the prior month (\$19.0 million) primarily due to higher water sales and timing of receivables.
- For the three months ended July 31, 2024, \$42.1 million of the \$143.7 million revenue budget has been realized. Therefore, 29% of the revenue budget has been accounted for year to date. For the same period, \$41.2 million of the \$153.1 million expenditure budget has been realized, and this accounts for 27% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102% percent of the current budget and expenses are 96% of the current budget.
- The Long-Term Water Capital Account has reached its respective 2024/2025 fiscal year end minimum targeted level. The Operating Reserve and Capital Reserve accounts have not met targeted levels due to the purchase of land for \$80.4 million in May 2024.
- The O&M and General Account have balances of \$16.8 million and \$223,000, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 July 31, 2024

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 20,455,546.75	\$ 20,868,922.39		Negative Net Assets
General Account	\$ 222,822.64	\$ -		Positive Net Assets
Operating Reserve	\$ 51,991,735.81		\$ 77,517,358.00	Not Fully Funded
Capital Reserve	\$ 48,527,998.04		\$ 83,861,687.77	Not Fully Funded
L-T Water Capital Reserve	\$ 27,611,534.89		\$ 26,725,000.00	Target Met
	<u>\$ 148,809,638.13</u>	<u>\$ 20,868,922.39</u>	<u>\$ 188,104,045.77</u>	<u>\$ (60,163,330.03)</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 152,961,453.44		
Invested in Capital Assets, net		<u>\$ 402,970,435.54</u>		
Total		<u><u>\$ 555,931,888.98</u></u>		

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	7,055,174.32	25,432,427.04	-18,377,252.72
120 - INVESTMENTS	141,133,248.56	201,216,333.69	-60,083,085.13
131 - WATER SALES	20,521,932.06	18,605,417.78	1,916,514.28
132 - INTEREST RECEIVABLE	621,215.25	782,677.09	-161,461.84
134 - OTHER RECEIVABLE	-5,297,648.01	-6,039,526.34	741,878.33
135 - LOAN RECEIVABLE - CURRENT	238,130.11	233,963.96	4,166.15
150 - INVENTORY	187,254.00	177,768.00	9,486.00
155 - PREPAIDS	352,567.29	474,514.74	-121,947.45
Total Level1 10 - CURRENT ASSETS:	164,811,873.58	240,883,575.96	-76,071,702.38
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	618,943,624.45	536,112,347.49	82,831,276.96
175 - LESS: ACCUMULATED DEPRECIATION	-232,253,624.71	-222,880,432.01	-9,373,192.70
180 - CONSTRUCTION IN PROGRESS	16,280,435.80	9,463,772.49	6,816,663.31
190 - LONG-TERM ASSETS	10,978,364.02	11,697,240.12	-718,876.10
Total Level1 17 - NONCURRENT ASSETS:	413,948,799.56	334,392,928.09	79,555,871.47
Total Assets:	578,760,673.14	575,276,504.05	3,484,169.09
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	13,052,545.62	13,006,145.07	-46,400.55
211 - OTHER CURRENT LIABILITIES	1,336,877.74	1,153,541.71	-183,336.03
225 - ACCRUED PAYROLL LIABILITIES	225,818.24	164,377.40	-61,440.84
226 - ACCRUED VACATION	354,921.99	311,889.22	-43,032.77
250 - CONTRACT RETENTION	1,111,687.77	503,437.67	-608,250.10
251 - CUSTOMER DEPOSITS	5,898,758.80	3,589,228.75	-2,309,530.05
270 - DEFERRED REVENUE	0.00	3,213,688.14	3,213,688.14
Total Level1 21 - CURRENT LIABILITIES:	21,980,610.16	21,942,307.96	-38,302.20
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	848,174.00	1,086,455.00	238,281.00
Total Level1 25 - NONCURRENT LIABILITIES:	848,174.00	1,086,455.00	238,281.00
Total Liability:	22,828,784.16	23,028,762.96	199,978.80
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	555,080,706.82	549,497,155.95	5,583,550.87
Total Level1 30 - EQUITY:	555,080,706.82	549,497,155.95	5,583,550.87
Total Beginning Equity:	555,080,706.82	549,497,155.95	5,583,550.87
Total Revenue	42,074,490.18	45,280,695.69	-3,206,205.51
Total Expense	41,223,308.02	42,530,110.55	1,306,802.53
Revenues Over/(Under) Expenses	851,182.16	2,750,585.14	-1,899,402.98
Total Equity and Current Surplus (Deficit):	555,931,888.98	552,247,741.09	3,684,147.89
Total Liabilities, Equity and Current Surplus (Deficit):	578,760,673.14	575,276,504.05	3,484,169.09



Monthly & YTD Budget Report

		July 2024-2025 Budget	July 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 25%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-14,539,902.82	-14,084,053.92	-39,575,497.07	-40,537,277.10	102%	-137,558,210.22	29%
01-511200	O&M PAYMENTS- PRIVATE	-327,073.37	-299,701.80	-890,246.06	-869,096.16	98%	-3,094,355.52	28%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,201.50	0.00	-3,604.50	-3,487.50	97%	-22,250.00	16%
510 - WATER SERVICE Totals:		-14,868,177.69	-14,383,755.72	-40,469,347.63	-41,409,860.76	102%	-140,674,815.74	29%
540 - OTHER INCOME								
							% of Year Completed: 25%	
01-581000	INVESTMENT INCOME	-233,240.00	-268,542.13	-699,720.00	-588,127.77	84%	-2,800,000.00	21%
01-582000	INTEREST INCOME	-15,238.74	-46,258.67	-45,716.22	-46,258.67	101%	-182,938.12	25%
01-590000	OTHER INCOME	0.00	-1,162.98	0.00	-30,242.98	0%	0.00	0%
540 - OTHER INCOME Totals:		-248,478.74	-315,963.78	-745,436.22	-664,629.42	89%	-2,982,938.12	22%
Revenue Totals:		-15,116,656.43	-14,699,719.50	-41,214,783.85	-42,074,490.18	102%	-143,657,753.86	29%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 7/31/2024

...	...	July 2024-2025 Budget	July 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 25%
01-60-611100	ADMIN SALARIES	154,512.00	157,906.27	481,304.88	470,146.95	98%	1,931,400.00	24%
01-60-611200	OPERATIONS SALARIES	197,784.00	184,105.54	593,834.40	563,134.71	95%	2,412,000.00	23%
01-60-611300	SUMMER INTERNS	11,520.00	10,560.60	34,560.00	23,967.90	69%	36,000.00	67%
01-60-611600	ADMIN OVERTIME	616.67	262.00	1,849.97	348.38	19%	7,400.00	5%
01-60-611700	OPERATIONS OVERTIME	30,065.58	20,678.55	88,858.08	66,269.52	75%	361,800.00	18%
01-60-612100	PENSION	25,920.71	9,739.73	77,762.13	29,554.44	38%	311,173.00	9%
01-60-612200	MEDICAL/LIFE BENEFITS	75,168.28	69,649.74	227,715.68	201,904.34	89%	1,105,416.00	18%
01-60-612300	FEDERAL PAYROLL TAXES	29,787.96	27,097.41	89,073.27	81,437.60	91%	363,267.90	22%
01-60-612800	STATE UNEMPLOYMENT	1,201.33	76.96	3,603.99	369.48	10%	14,416.00	3%
01-60-613100	TRAVEL	950.00	736.00	2,850.00	2,289.70	80%	11,400.00	20%
01-60-613200	TRAINING	6,629.16	2,270.20	19,887.48	7,105.54	36%	79,550.00	9%
01-60-613301	CONFERENCES	5,108.33	0.00	15,324.99	26.42	0%	61,300.00	0%
01-60-613302	TUITION REIMBURSEMENT	1,250.00	0.00	3,750.00	1,195.00	32%	15,000.00	8%
01-60-619100	OTHER PERSONNEL COSTS	2,066.66	423.00	6,199.98	2,317.32	37%	24,800.00	9%
610 - PERSONNEL SERVICES Totals:		542,580.68	483,506.00	1,646,574.85	1,450,067.30	88%	6,734,922.90	22%
620 - CONTRACT SERVICES								
								% of Year Completed: 25%
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	3,249.99	5.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	12,500.00	8,785.50	37,500.00	30,622.43	82%	150,000.00	20%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	-8,228.22	24,999.99	7,334.45	29%	100,000.00	7%
01-60-625300	LEGAL SERVICES- SPECIAL	8,333.33	369.60	24,999.99	4,770.85	19%	100,000.00	5%
01-60-625800	LEGAL NOTICES	1,583.33	0.00	4,749.99	0.00	0%	19,000.00	0%
01-60-626000	AUDIT SERVICES	3,400.00	0.00	23,800.00	28,000.00	118%	34,000.00	82%
01-60-628000	CONSULTING SERVICES	41,083.33	1,487.50	123,249.99	28,391.12	23%	493,000.00	6%
01-60-629000	CONTRACTUAL SERVICES	73,931.66	40,525.17	221,794.98	170,037.85	77%	887,180.00	19%
620 - CONTRACT SERVICES Totals:		150,248.31	42,939.55	464,344.93	269,161.70	58%	1,796,180.00	15%
640 - INSURANCE								
								% of Year Completed: 25%
01-60-641100	GENERAL LIABILITY INSURANCE	14,083.33	8,647.05	42,249.99	25,941.15	61%	169,000.00	15%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.16	6,075.00	4,764.48	78%	24,300.00	20%
01-60-641500	WORKER'S COMPENSATION	12,083.33	11,658.00	36,249.99	26,330.00	73%	145,000.00	18%
01-60-641600	EXCESS LIABILITY COVERAGE	7,500.00	5,739.08	22,500.00	17,217.24	77%	90,000.00	19%
01-60-642100	PROPERTY INSURANCE	45,833.33	34,566.67	137,499.99	108,764.21	79%	550,000.00	20%
01-60-642200	AUTOMOBILE INSURANCE	2,916.66	2,485.17	8,749.98	7,455.51	85%	35,000.00	21%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	24,999.99	0.00	0%	100,000.00	0%
640 - INSURANCE Totals:		92,774.98	64,684.13	278,324.94	190,472.59	68%	1,113,300.00	17%

...	...	July 2024-2025 Budget	July 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 25%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	1,490.60	28,125.00	1,490.60	5%	112,500.00	1%
01-60-651300	NATURAL GAS	2,748.90	195.63	8,246.70	891.07	11%	33,000.00	3%
01-60-651401	TELEPHONE	6,271.66	6,746.78	18,814.98	15,267.86	81%	75,260.00	20%
01-60-651403	RADIOS	2,189.12	17,472.00	6,567.36	17,472.00	266%	26,280.00	66%
01-60-651404	REPAIRS & EQUIPMENT	383.33	0.00	1,149.99	0.00	0%	4,600.00	0%
01-60-652100	OFFICE SUPPLIES	2,541.66	855.86	7,624.98	2,669.78	35%	30,500.00	9%
01-60-652200	BOOKS & PUBLICATIONS	837.50	392.05	2,512.50	5,298.05	211%	10,050.00	53%
01-60-653100	PRINTING- GENERAL	1,258.33	144.00	3,774.99	394.00	10%	15,100.00	3%
01-60-653200	POSTAGE & DELIVERY	533.33	190.79	1,599.99	190.79	12%	6,400.00	3%
01-60-654000	PROFESSIONAL DUES	1,845.83	0.00	5,537.49	8,720.00	157%	22,150.00	39%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	734.70	365.90	2,204.10	1,282.79	58%	8,820.00	15%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,333.33	8,636.61	72,999.99	32,031.17	44%	292,000.00	11%
01-60-659000	COMPUTER SOFTWARE/LICENSING	16,458.33	0.00	49,374.99	13,327.41	27%	197,500.00	7%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,707.65	1,780.24	5,122.95	3,604.20	70%	20,500.00	18%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,218.67	38,270.46	213,656.01	102,639.72	48%	854,660.00	12%
660 - WATER OPERATION								
								% of Year Completed: 25%
01-60-661101	WATER BILLING	12,909,653.00	12,378,962.70	35,138,194.58	35,224,928.35	100%	122,134,843.90	29%
01-60-661102	ELECTRICITY	211,400.00	185,000.00	575,400.00	470,924.88	82%	2,000,000.00	24%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	45,000.00	195,000.00	172,312.94	88%	780,000.00	22%
01-60-661104	MAJOR MAINTENANCE	37,500.00	0.00	112,500.00	0.00	0%	450,000.00	0%
01-60-661201	PUMP STATION	290,675.00	240,445.85	791,175.00	685,585.39	87%	2,750,000.00	25%
01-60-661202	METER STATION, ROV, TANK SITE	21,140.00	4,684.54	57,540.00	48,589.76	84%	200,000.00	24%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	14,475.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,916.66	52.50	29,749.98	157.50	1%	119,000.00	0%
01-60-662100	PUMPING SERVICES	66,608.33	0.00	199,824.99	3,005.42	2%	799,300.00	0%
01-60-662200	INSTRUMENTATION	2,540.65	163.61	7,621.95	163.61	2%	30,500.00	1%
01-60-662300	METER TESTING & REPAIRS	5,916.66	431.39	17,749.98	431.39	2%	71,000.00	1%
01-60-662400	SCADA	1,450.00	156.50	4,350.00	1,056.92	24%	17,400.00	6%
01-60-662500	EQUIPMENT RENTAL	500.00	1,962.84	1,500.00	2,817.29	188%	6,000.00	47%
01-60-662600	UNIFORMS	2,000.00	2,533.06	6,000.00	4,930.05	82%	24,000.00	21%
01-60-662700	SAFETY	15,008.33	860.23	45,024.99	5,812.85	13%	180,100.00	3%
01-60-663100	PIPELINE REPAIRS	112,500.00	8,011.49	337,500.00	129,151.82	38%	1,350,000.00	10%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	900.11	75,000.00	4,172.79	6%	300,000.00	1%
01-60-663300	REMOTE FACILITIES MAINTENANCE	20,250.00	6,824.88	60,750.00	21,556.12	35%	243,000.00	9%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	10,245.90	7,956.48	30,737.70	8,845.16	29%	123,000.00	7%
01-60-663700	PIPELINE SUPPLIES	10,000.00	3,193.15	30,000.00	17,286.64	58%	120,000.00	14%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,520.83	0.00	10,562.49	0.00	0%	42,250.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 7/31/2024

...	...	July 2024-2025 Budget	July 2024-2025 Activity	2024-2025 Seasonal YT...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,651.66	3,861.45	10,954.98	5,444.95	50%	43,820.00	12%
01-60-664200	FUEL- VEHICLES	3,750.00	2,464.76	11,250.00	9,300.76	83%	45,000.00	21%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	825.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		13,833,327.02	12,893,465.54	37,763,686.64	36,816,474.59	97%	131,890,413.90	28%

680 - LAND & LAND RIGHTS

% of Year Completed: 25%

01-60-681000	LEASES	83.33	0.00	249.99	7.00	3%	1,000.00	1%
01-60-682000	PERMITS & FEES	708.33	0.00	2,124.99	3,051.01	144%	8,500.00	36%
680 - LAND & LAND RIGHTS Totals:		791.66	0.00	2,374.98	3,058.01	129%	9,500.00	32%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 25%

01-60-685100	COMPUTERS	7,416.66	0.00	22,249.98	11,523.92	52%	89,000.00	13%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	400,000.00	268.52	0%	400,000.00	0%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-400,000.00	-268.52	0%	-400,000.00	0%
01-60-686000	VEHICLES	0.00	79,005.00	262,000.00	79,005.00	30%	262,000.00	30%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	-79,005.00	-262,000.00	-79,005.00	30%	-262,000.00	30%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	403,227.88	1,275,000.00	1,209,683.65	95%	5,100,000.00	24%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	247,709.05	849,999.99	743,127.12	87%	3,400,000.00	22%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	145,000.00	123,724.86	435,000.00	371,174.55	85%	1,740,000.00	21%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.17	47,499.99	21,381.46	45%	190,000.00	11%
01-60-696000	DEPRECIATION- VEHICLES	18,333.33	11,514.49	54,999.99	34,543.41	63%	220,000.00	16%
685 - CAPITAL EQUIP / DEPREC Totals:		894,916.65	793,303.45	2,684,749.95	2,391,434.11	89%	10,739,000.00	22%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 25%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	1,100,000.00	27,074.30	2%	1,100,000.00	2%
01-60-741000	REMOTE FACILITIES REHAB & MAINT	0.00	0.00	150,000.00	0.00	0%	150,000.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	3,000,000.00	0.00	0%	3,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	13,823.76	500,000.00	13,823.76	3%	500,000.00	3%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	6,459.78	500,000.00	21,737.26	4%	500,000.00	4%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	420,246.14	6,400,000.00	632,786.23	10%	6,400,000.00	10%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	117,990.13	1,350,000.00	168,877.07	13%	1,350,000.00	13%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-558,519.81	-14,700,000.00	-864,298.62	6%	-14,700,000.00	6%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2024-2025 Period Ending: 7/31/2024

...	...	July 2024-2025 Budget	July 2024-2025 Activity	2024-2025 Seasonal YTD...	2024-2025 YTD Activity	Seasonal Percent Used	2024-2025 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
							% of Year Completed: 25%	
01-80-850001	METERING STATION	0.00	0.00	1,250,000.00	0.00	0%	1,250,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	1,576,553.67	38,800,000.00	3,605,007.91	9%	38,800,000.00	9%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-1,576,553.67	-42,050,000.00	-3,605,007.91	9%	-42,050,000.00	9%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		15,585,857.97	14,316,169.13	43,053,712.30	41,223,308.02	96%	153,137,976.80	27%
01 - WATER FUND Totals:		469,201.54	-383,550.37	1,838,928.45	-851,182.16	-46%	9,480,222.94	-9%



MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 7/9/2024
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the July 18, 2024, Commission meeting:

June 7, 2024, to July 9, 2024, A/P Report	\$12,367,152.49
Accrued and estimated payments required before August 2024 Commission meeting	<u>4,380,475.00</u>
Total	<u><u>\$16,747,627.49</u></u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 2464 INV0007605	A.K. MULCH & FIREWOOD CA7	06/18/2024	378.00	Payable Count: (1)	378.00 378.00
Vendor: 1663 2000896979	AECOM Tollway Review	06/20/2024	585.03	Payable Count: (1)	585.03 585.03
Vendor: 1088 7002231052	AMERICAN WATER WORKS ASSOCIATION Membership Renewal: 00126844	06/27/2024	394.00	Payable Count: (1)	394.00 394.00
Vendor: 1886 62992506 62992508	ANDERSON PEST SOLUTIONS EXTERMINATOR SERVICE: July 2024 EXTERMINATOR SERVICE: July 2024 Barrier Treatment	07/09/2024 07/09/2024	98.18 115.50	Payable Count: (2)	213.68 98.18 115.50
Vendor: 1980 287344 288459	BEARY LANDSCAPE MANAGEMENT Mowing Service at Northbrook Property - Initial Mowing Service - Northbrook	06/20/2024 06/30/2024	4,275.00 4,200.00	Payable Count: (2)	8,475.00 4,275.00 4,200.00
Vendor: 1162 2434838	BEE CLEAN SPECIALTIES, LLC Semi-Annual Air Cleaner Service	06/27/2024	145.00	Payable Count: (1)	145.00 145.00
Vendor: 2283 INV0007647	BMO HARRIS CREDIT CARD Combined Statement: June 2024	06/30/2024	5,674.31	Payable Count: (1)	5,674.31 5,674.31
Vendor: 1023 RW20359 RX26900	CDW Government External Hard Drive LG Monitor	06/25/2024 06/27/2024	226.20 695.72	Payable Count: (2)	921.92 226.20 695.72
Vendor: 1964 193097	CHRISTOPHER B. BURKE ENGINEERING, LTD. Green Acres Site Plan	06/30/2024	3,046.25	Payable Count: (1)	3,046.25 3,046.25
Vendor: 1135 INV0007651	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: June 2024	06/30/2024	12,265,414.20	Payable Count: (1)	12,265,414.20 12,265,414.20
Vendor: 1377 114436	CLC LUBRICANTS CO. Oil for Highlift Motors & Pumps	06/18/2024	2,769.80	Payable Count: (1)	2,769.80 2,769.80
Vendor: 1388 2648	CONSTRUCTION SAFETY COUNCIL Safety Training	06/20/2024	550.00	Payable Count: (1)	550.00 550.00
Vendor: 2149 762753	Corpro Companies, Inc. Standpipe System Inspections (5) from FY 24	06/30/2024	3,275.00	Payable Count: (1)	3,275.00 3,275.00
Vendor: 2453 14290-07	Donohue & Associates, Inc. ROV10A Villa Park Watermain Improvements	06/25/2024	15,277.48	Payable Count: (1)	15,277.48 15,277.48
Vendor: 1240 940830	DOOR SYSTEMS, INC. Overhead Door Repair (Vehicle Storage Building)	06/27/2024	444.00	Payable Count: (1)	444.00 444.00
Vendor: 1570 2516262	FIVE STAR SAFETY EQUIPMENT, INC. Calibration Gas for CO Detectors	07/03/2024	163.61	Payable Count: (1)	163.61 163.61
Vendor: 1055 9167637025	GRAINGER Pipeline Supplies	06/30/2024	3,986.99	Payable Count: (1)	3,986.99 3,986.99
Vendor: 2501 93220	Haeger Engineering Professional Services: 75th Street Parcel	06/30/2024	1,717.50	Payable Count: (1)	1,717.50 1,717.50
Vendor: 1152 1101175619	INSIGHT PUBLIC SECTOR Dell Workstation	06/27/2024	7,952.00	Payable Count: (1)	7,952.00 7,952.00

Board Open Payable Report

As Of 07/09/2024

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2506 INV0007615	International Erosion Control Association Membership Renewal: Loster #61620	06/27/2024	200.00	Payable Count: (1)	200.00 200.00
Vendor: 1904 01507566	IT SAVVY LLC Unitrends Subscription Renewal	06/30/2024	18,013.44	Payable Count: (1)	18,013.44 18,013.44
Vendor: 1949 232	JOHN J. MILLNER AND ASSOCIATES, INC. Consulting Services: Quarter 2 2024	06/27/2024	10,000.00	Payable Count: (1)	10,000.00 10,000.00
Vendor: 2475 IN73-00139	Mazzella Lifting Technologies, Inc Crane Repairs	06/25/2024	446.00	Payable Count: (1)	446.00 446.00
Vendor: 1054 28635635 28839054	MCMMASTER-CARR SUPPLY COMPANY Bolts for Gear Box Cover Waterproof Tarp	06/20/2024 06/25/2024	44.04 213.08	Payable Count: (2)	257.12 44.04 213.08
Vendor: 2198 51814	Mecon Industries, Inc. Natural Gas Line Repairs	06/27/2024	10,240.32	Payable Count: (1)	10,240.32 10,240.32
Vendor: 1194 SC0000077648	MK BATTERY Batteries - Return for Recycling	03/26/2024	-864.00	Payable Count: (1)	-864.00 -864.00
Vendor: 2189 INV0007559 INV0007596 INV0007624	NCPERS Group Life Ins. NCPERS - IMRF 6641 NCPERS - IMRF 6641 NCPERS - IMRF 6641	06/07/2024 06/21/2024 07/05/2024	44.28 44.28 44.28	Payable Count: (3)	132.84 44.28 44.28 44.28
Vendor: 1321 PER-IN-102298	PERSPECTIVES, LTD. EMPLOYEE ASSISTANCE SVC: QUARTER 3 2024	07/02/2024	273.00	Payable Count: (1)	273.00 273.00
Vendor: 1642 12811605-00	PORTER PIPE & SUPPLY CO. Fitting and Valve for MS4B	06/25/2024	271.81	Payable Count: (1)	271.81 271.81
Vendor: 2456 EQWREN24	Randall-Reilly, LLC 2024 Construction Bluebook Renewal	06/25/2024	4,750.00	Payable Count: (1)	4,750.00 4,750.00
Vendor: 2032 0551-015963165	REPUBLIC SERVICES #551 REFUSE DISPOSAL - July 2024	07/09/2024	204.73	Payable Count: (1)	204.73 204.73
Vendor: 2101 143470604-001	SITONE LANDSCAPE SUPPLY, LLC Landscapiing Supplies for MS 13C	07/03/2024	176.79	Payable Count: (1)	176.79 176.79
Vendor: 2096 INV0007645	William A. Fates Service as Tresasurer: July 2024	07/03/2024	1,666.67	Payable Count: (1)	1,666.67 1,666.67
Payable Account 01-211000				Payable Count: (39)	Total: 12,367,152.49

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	39	12,367,152.49
Report Total:	39	12,367,152.49

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	39	12,367,152.49
Report Total:	39	12,367,152.49

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 8-15-24
Board Meeting Date: July 18, 2024

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
70,000.00	Blue Cross Blue Shield - Health Insurance			
8,500.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,700.00	Procurement Card Charges - Membership Fees \$4,500, Office Supplies \$600, Project Supplies \$200, Subscriptions \$150 Vehicles \$200, IT \$50			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainder - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
45,000.00	Action Automation - Parts for ROV 10A Gearbox/Actuator			
900.00	AK Mulch - Stone and Sand for Drainage			
100,000.00	AL Warren - Diesel Fuel for Generators for FY 25			
8,500.00	Altorfer - Water Heater Hoses for Generators			
200.00	American CNC Machine Company - Brackets for Switches			
3,000.00	Atomatic Mechanical - HVAC Service on AHU-1			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
500.00	Ebe's Ace Hardware - Project Supplies			
500.00	Farwest - CP Related Supplies Additional Shipping			
3,300.00	Friendly Ford - Repairs to M212723			
4,000.00	Graybar - ROV Proximity Switches			
2,100.00	Hach - Monthly Chemicals			
1,500.00	Hach - CL2 Testing Equipment/Supplies			
500.00	Home Depot - Project Supplies			
2,000.00	Home Depot - Pipeline Supplies			
500.00	Mazella - Crane Service Repair Work			
11,000.00	Mid America Dynamics - Vibration Monitor Calibration			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 8-15-24
Board Meeting Date: July 18, 2024

2,500.00	Mike Weed - AMPP CP1 Training Expense Reimb
36,000.00	Monroe Truck Equipment - Ancillary Equipment
400.00	Office Depot - Supplies
16,000.00	Peerless Fence - Northbrook Property Gates
1,000.00	Program One - Window Cleaning
300.00	RedWing - Safety Shoes: Gwiazdowski
1,000.00	Specialty Mat - Mat Service
55,000.00	Sutton Ford - 2024 F450 via Suburban Purchasing Cooperative
500.00	Staples - Office Supplies
900.00	USA Bluebook - Manhole Safety Platform
3,000.00	ValvTECT - Diesel Fuel Additives for Off Road Diesel for FY 25
35,000.00	Cook County
400,000.00	Baxter and Woodman/Boller Construction - SCADA
20,000.00	Carollo - SCADA
30,000.00	Strand - SCADA
2,000.00	AECOM - Tollway Review
35,000.00	Donohue and Assoc - ROV10A Engineering
15,000.00	Forensic Analytical Consulting Service - Industrial Hygienist
15,000.00	Beary - Northbrook Property Maint.
30,000.00	Burns & McDonell - Hydraulic Studies
350,000.00	JJH - Generator Building Contractor
50,000.00	Greeley & Hansen - Resident Engineer Services
30,000.00	NIS - CP Testing
7,000.00	Mobiltext - RCS Remote Monitoring
20,000.00	American Innovations - CP Data Tracking
1,200.00	Jessica Haney - Tuition Reimbursement
2,100,000.00	LAN - WaterLink
20,000.00	Corpro - Replacement of CP Anodes in Tank 4E
10,000.00	Sikich - Audit/Professional Services
<hr/>	
4,380,475.00	



MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 8/6/2024
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the August 15, 2024, Commission meeting:

July 10, 2024, to August 6, 2024, A/P Report	\$12,421,607.84
Accrued and estimated payments required before September 2024 Commission meeting	<u>3,690,075.00</u>
Total	<u>\$16,111,682.84</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount		Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 2464	A.K. MULCH & FIREWOOD			Payable Count: (4)	1,013.00
INV0007689	Dirt for MS Drainage Project	07/29/2024	215.50		215.50
INV0007690	Dirt for MS Drainage Project	07/29/2024	172.50		172.50
INV0007691	Dirt for MS Drainage Project	07/29/2024	151.00		151.00
INV0007692	Dirt for MS Drainage Project	07/29/2024	474.00		474.00
Vendor: 2009	ALLIANCE SWEEPING SERVICES			Payable Count: (1)	335.00
25106	Sweep of Parking Lot	07/31/2024	335.00		335.00
Vendor: 2228	Altorfer Industries, Inc.			Payable Count: (5)	1,263.00
PM6A0028520	Coolant Fill on Generator	07/31/2024	312.20		312.20
PM6A0028521	Coolant Fill on Generator	07/31/2024	237.70		237.70
PM6A0028522	Coolant Fill on Generator	07/31/2024	237.70		237.70
PM6A0028523	Coolant Fill on Generator	07/31/2024	237.70		237.70
PM6A0028524	Coolant Fill on Generator	07/31/2024	237.70		237.70
Vendor: 1052	ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC.			Payable Count: (1)	30,385.00
5220021	Agency Contract Fee: 7/9/24-7/9/25	07/31/2024	30,385.00		30,385.00
Vendor: 2251	Badger Meter			Payable Count: (1)	2,343.60
80165863	Cellular Fees for Beacon Endpoints	07/31/2024	2,343.60		2,343.60
Vendor: 1135	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION			Payable Count: (1)	12,378,962.70
INV0007718	WATER BILLING: July 2024	07/31/2024	12,378,962.70		12,378,962.70
Vendor: 1821	COLLEY ELEVATOR COMPANY			Payable Count: (1)	409.50
262794	Elevator Service	07/31/2024	409.50		409.50
Vendor: 2320	Crown Equipment Corporation			Payable Count: (1)	507.50
133699773	Forklift Troubleshoot & Inspection	07/31/2024	507.50		507.50
Vendor: 2171	Friendly Ford			Payable Count: (2)	519.99
121600	Floor Mats for 2023 Ford Explorer	07/29/2024	195.00		195.00
121649	Exhaust Repair for 2009 Ford Escape	07/29/2024	324.99		324.99
Vendor: 1904	IT SAVVY LLC			Payable Count: (1)	112.50
05089329	Windows Defender	07/31/2024	112.50		112.50
Vendor: 2500	JAMES LITHAS			Payable Count: (1)	375.20
INV0007716	Mileage Reimbursement: Utility Locator Training	07/29/2024	375.20		375.20
Vendor: 2511	Landscape Material & Firewood Sales, Inc.			Payable Count: (2)	482.00
57866	Topsoil for Site Restoration	07/29/2024	233.00		233.00
57902	Topsoil for Site Restoration	07/29/2024	249.00		249.00
Vendor: 1194	MK BATTERY			Payable Count: (1)	-864.00
SC0000077648	Batteries - Return for Recycling	03/26/2024	-864.00		-864.00
Vendor: 2189	NCPERS Group Life Ins.			Payable Count: (3)	132.84
INV0007624	NCPERS - IMRF 6641	07/05/2024	44.28		44.28
INV0007663	NCPERS - IMRF 6641	07/19/2024	44.28		44.28
INV0007703	NCPERS - IMRF 6641	08/02/2024	44.28		44.28
Vendor: 1974	NEW HORIZONS			Payable Count: (1)	1,895.00
385950	Design & Implementing Microsoft Azure (Training)	07/31/2024	1,895.00		1,895.00
Vendor: 1642	PORTER PIPE & SUPPLY CO.			Payable Count: (1)	210.04
12838081-00	Parts to Divert Footing Pump Discharge	08/06/2024	210.04		210.04

Board Open Payable Report

As Of 08/06/2024

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2101	SITONE LANDSCAPE SUPPLY, LLC			Payable Count: (3)	1,079.13
143907947-001	Landscaping Supplies	07/16/2024	734.14		734.14
143907947-002	Landscaping Supplies	07/18/2024	300.00		300.00
143964732-001	Rake for Site Restoration	07/18/2024	44.99		44.99
Vendor: 2269	SUNBELT RENTALS, INC.			Payable Count: (1)	1,962.84
156813649-0003	Equipment Rental for Restorations	07/29/2024	1,962.84		1,962.84
Vendor: 2029	TREE TOWNS IMAGING & COLOR GRAPHICS			Payable Count: (1)	144.00
0000314174	Wall Map	07/31/2024	144.00		144.00
Vendor: 1445	WESTCHESTER LOCK & KEY SERVICE, INC.			Payable Count: (1)	339.00
6246	Fire Suppression Locks	07/18/2024	339.00		339.00
Payable Account 01-211000				Payable Count: (33)	Total: 12,421,607.84

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	33	12,421,607.84
Report Total:	33	12,421,607.84

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	33	12,421,607.84
Report Total:	33	12,421,607.84

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 9-19-24
Board Meeting Date: August 15, 2024

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
70,000.00	Blue Cross Blue Shield - Health Insurance			
8,500.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
25,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,700.00	Procurement Card Charges - Membership Fees \$4,500, Office Supplies \$600, Project Supplies \$200, Subscriptions \$150 Vehicles \$200, IT \$50			
200.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainier - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
20,000.00	Action Automation - Valve Assessments			
1,500.00	Allorfer - Annual Generator Switch Maintenance			
2,000.00	American Innovations - PCS Training			
20,000.00	America Innovations - Mesa 3/ FDC/PCS			
400.00	AWWA - Hydraulic Modeling and Metering Manuals			
4,000.00	Beary - Landscaping			
2,000.00	Beary - Tanksite Landscaping			
2,000.00	Bedrock - Landscaping			
2,300.00	Chicago Tribune - TW-05.24 Galvanic Anodes on TW-2 Ad			
20,000.00	Corpro - Replacement of CP Anodes in Tank #4E			
200.00	Daily Herald - TW-05.24 Galvanic Anodes on TW-2 Ad			
1,300.00	Dell - Microsoft 365 Project License Renewal			
500.00	Ebe's Ace Hardware - Project Supplies			
200.00	EquipSolutions - Ceramic Weights for Temperature Sensors			
3,000.00	Grainier - Cabinet for Vehicle Storage Building			
5,500.00	Graybar - ROV Light Fixtures/Adapters			
4,000.00	Hach - Laboratory Chemicals for Water Testing			
6,000.00	High Voltage Maintenance - 5KV Breaker Cart PM Inspections			
500.00	Home Depot - Project Supplies			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 9-19-24
Board Meeting Date: August 15, 2024**

2,000.00	Home Depot - Pipeline Supplies
1,000.00	HSQ - Hard Drive for SCADA History Server
600.00	Insight Public Sector - UPS for Spare
1,600.00	ITSavvy - Laptop
200.00	JJ Keller - Labor Law Update Subscription Renewal
1,200.00	Jessica Haney - Tuition Reimbursement
3,000.00	Mazzella - Replace 20 Ton Crane Travel Limits
3,000.00	Mobiltext - Reverse Current Switch Monitoring Device
18,000.00	National Wash Authority - Tank #3 Cleaning
5,000.00	NovaLynx - Temperature Sensors
500.00	Office Depot - Supplies
12,000.00	PAX Water Technologies - PAX Mixer Assembly
700.00	Pollard Water - Hydrant Meter for Flow Testing
1,000.00	Program One - Window Cleaning
500.00	Regional Truck - Computer Mount
1,000.00	Specialty Mat - Mat Service
500.00	Staples - Office Supplies
500.00	Suburban Door & Lock - Generator Room Door Repair
200.00	Tree Towns - Large Drawing Scans
400,000.00	Baxter and Woodman/Boller Construction - SCADA
20,000.00	Carollo - SCADA
40,000.00	Strand - SCADA
350,000.00	JJH - Generator Building Contractor
30,000.00	Greeley & Hansen - Resident Engineer Services
1,800,000.00	LAN - WaterLink (Phase II Engineering)
3,690,075.00	