



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

**THURSDAY, JANUARY 17, 2019
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes of the December 13, 2018 Rescheduled Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – December 2018
- V. Financial Statements – December 2018
- VI. Accounts Payable
- VII. Other
- VIII. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A RESCHEDULED MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, DECEMBER 13, 2018
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:46 P.M.

Committee members in attendance: R. Gans, J. Pruyn (arrived at 6:02 P.M.), D. Russo (arrived at 5:55 P.M.), P. Suess, and J. Zay

Committee members absent: None

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson, and Treasurer W. Fates

Minutes

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of November 15, 2018 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.

Other

General Manager Spatz provided the Committee an update on the diesel fuel leak that occurred on the DuPage Pumping Station grounds, the costs expected to be incurred, and related insurance coverages.

General Manager Spatz informed the Committee members that possibly in January the Commission will be holding a kickoff meeting with the Commission's Charter and Subsequent Customers regarding negotiations for the Water and Purchase Sale Contract since it expires in 2024. The negotiations must begin approximately 5 years prior to the expiration of the contract. He noted that he is planning to start reviewing the contract with the Commission's lawyer. He noted that one of the topics would also be the addition of customers outside the county.

General Manager Spatz also discussed introducing the secure website to the Commission's Customers where they can login to see their Commission meters at the meeting in early 2019. He also mentioned that the customers would also be informed on some City of Chicago issues that could impact the Commission.

General Manager Spatz left the meeting at 5:57 P.M.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the months of November 2018.

Treasurer's Report – November 2018

Treasurer Fates reviewed the written summary of the November Treasurer's Report. Cash and Investments totaled \$172.4M. He detailed the various account activities in the Commission's cash and investments over the past seven months.

Market yield on the portfolio was at 1.92%, an increase from the prior month. The portfolio was showing unrealized losses of \$2.4M compared to unrealized losses at the prior year end of approximately \$2.8M.

Treasurer Fates reviewed the \$2.2M decrease year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. The Commission continues to adjust reserves targeted and transfer funds as the Bartlett project proceeds.

There was discussion regarding the Bartlett loan balances and the amount that could still be borrowed. The loan is capped at \$21M per the loan agreement.

Financial Statements – November 2018

Financial Administrator Peterson discussed the seven months ended November 30, 2018, revenues exceeded expenses by approximately \$5.0M, primarily due to higher than seasonal budgeted water sales, investment earnings and timing of expenditures. Water sales exceeded budgeted amounts by 4.2% for the month and 2.7% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of November exceeded total liabilities and targets. It was noted that cash balances were up compared to prior year by approximately \$2M.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

November 7, 2018 to December 10, 2018	\$ 7,583,143.31
<u>Revised Estimated</u>	<u>\$ 2,977,325.00</u>
Total	\$ 10,560,468.31

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:03 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: January 8, 2019
SUBJECT: TREASURER'S REPORT – December 31, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of December. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$172.7 million at December 31st, an increase of \$0.3 million compared to the previous month. Cash inflows from operating and investment activities were offset by cash outflows related to the Bartlett project.
2. The balance in the BMO Harris checking account was \$20.2 million at December 31st, fairly flat compared to the \$20.1 million reported last month.
3. The BMO Harris money market accounts had \$12.4 million at month-end, relatively unchanged from the prior month balance.
4. During the month of December, the IIIT money market accounts decreased by approximately \$2.6 million from the prior month.
5. In December, our holdings of U.S. Treasury investments, Municipal Bonds, and Asset Backed Securitizations increased by \$2.4 million, \$1.1 million and \$2.0 million, respectively. In addition, U.S. Agency investments decreased by \$2.7 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the eight months ended December 31, 2018, the Commission's cash and investments decreased a total of \$1.9 million.
 - The Operating & Maintenance Account decreased by \$1.1 for an ending balance of \$32.6 million.
 - The General Account increased by \$7.2 million for an ending balance of \$13.6 million.
 - The Sales Tax Account remained unchanged at \$283.
 - The Capital Reserve Fund decreased by \$8.8 million for a balance of \$42.9 million. The decline is due to the transfer of funds to pay for expenses related to the Bartlett project.

- The Operating Reserve Account increased \$0.6 million for a balance of \$68.7 million.
- The Long-Term Capital Reserve Account increased by \$0.2 million for a balance of \$14.9 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2018	Balance 12/31/2018	Increase (Decrease)
Operations & Maintenance	\$33,660,052	\$32,552,341	\$(1,107,711)
General Account	6,434,492	13,615,229	7,180,737
Sales Tax	279	283	4
Operating Reserve	68,095,853	68,715,467	619,614
Capital Reserve	51,699,745	42,952,755	(8,746,990)
Long-Term Cap. Reserve	14,706,490	14,871,544	165,054
Total Cash & Investments	\$174,596,911	\$172,707,619	\$(1,889,292)

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 2.0%, an increase from the prior month average yield to maturity of 1.92%.
2. The portfolio ended the month of December 2018 with \$1.4 million of unrealized losses, compared to \$2.8 million in unrealized losses at April 30, 2018.
3. The amortized cost of our investments was \$152.5 million at December 31st.

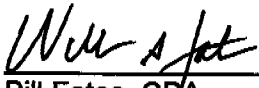
Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$1.9 million decrease in cash and investments for the fiscal year.
2. Operating activities generated \$8.0 million as of the end of December 2018.
3. Approximately \$113,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$10.8 million.
5. Capital Assets purchased were \$866,000.
6. Cash flow from investment activity generated \$1.7 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at December 31st. The Commission continues to adjust reserves targeted and transfer funds from the Capital Reserve account as the Bartlett project proceeds.
2. The Operating and Maintenance Account was \$32.6 million which is a balance currently sufficient enough to cover an estimated 89 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$68.7 million which is approximately 188 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 December 31, 2018

FUNDS CONSIST OF:	December 31, 2018	November 30, 2018	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	20,189,715.21	20,073,301.93	116,413.28
TOTAL CASH	20,191,015.21	20,074,601.93	116,413.28
IIIT MONEY MARKET FUNDS	11,460,631.40	14,057,354.70	(2,596,723.30)
BMO HARRIS MONEY MARKET FUNDS	12,361,325.34	12,336,805.85	24,519.49
U. S. TREASURY INVESTMENTS	66,362,987.05	63,995,843.32	2,367,143.73
U. S. AGENCY INVESTMENTS	39,307,624.83	42,047,863.07	(2,740,238.24)
MUNICIPAL BONDS	5,919,646.98	4,775,026.97	1,144,620.01
COMMERCIAL PAPER	0.00	0.00	0.00
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	17,104,388.57	15,124,168.98	1,980,219.59
TOTAL INVESTMENTS	152,516,604.17	152,337,062.89	179,541.28
TOTAL CASH AND INVESTMENTS	172,707,619.38	172,411,664.82	295,954.56
	December 31, 2018	November 30, 2018	% CHANGE
IIIT MONEY MARKET FUNDS	7.5%	9.3%	-18.5%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.1%	0.2%
U. S. TREASURY INVESTMENTS	43.5%	42.0%	3.7%
U. S. AGENCY INVESTMENTS	25.8%	27.6%	-6.5%
MUNICIPAL BONDS	3.9%	3.1%	24.0%
COMMERCIAL PAPER	0.0%	0.0%	N/A
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	11.2%	9.9%	13.1%
TOTAL INVESTMENTS	100.0%	100.0%	0.1%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 December 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/18
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	2.380%	12/31/18	01/01/19	1	2.380%	\$ 12,361,325.34	\$ 12,361,325.34	0.00	\$ 12,361,325.34	-
Water Fund General Account (01-121700)										
IIT - Money Market	2.460%	12/31/18	01/01/19	1	2.460%	8,549,276.18	8,549,276.18	0.00	8,549,276.18	-
US Treasury Notes	0.750%	06/22/17	02/15/19	46	1.340%	220,000.00	217,885.94	1,956.14	219,842.08	623.23
Inter-American Development Bank	1.000%	04/12/16	05/13/19	133	1.100%	155,000.00	154,535.00	408.93	154,943.93	206.67
Inter-American Development Bank	1.000%	04/12/16	05/13/19	133	1.100%	265,000.00	264,205.00	699.14	264,904.14	353.33
FHLB Notes	1.250%	12/08/16	01/16/19	16	1.250%	700,000.00	699,972.00	27.40	699,999.40	4,010.42
Freddie Mac Notes	1.125%	03/31/16	04/15/19	105	1.050%	925,000.00	927,201.50	(1,989.52)	925,211.98	2,196.88
FHLB Global Note	1.125%	06/27/16	06/21/19	172	0.820%	1,125,000.00	1,135,196.42	(8,563.00)	1,126,633.42	351.56
FNMA Notes	0.875%	08/31/16	08/28/19	240	1.050%	1,675,000.00	1,672,387.00	2,030.54	1,674,417.54	5,722.92
			Weighted Avg Maturity	57	1.933%	\$ 13,614,276.18	\$ 13,620,659.04	(5,430.37)	\$ 13,615,228.67	\$ 13,465.01
Sales Tax Funds (01-123000)										
IIT - Money Market	2.460%	12/31/18	01/01/19	1	2.460%	282.66	282.66	0.00	282.66	-
			Weighted Avg Maturity	1	2.460%	\$ 282.66	\$ 282.66	0.00	\$ 282.66	\$ -

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
December 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/18
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	2.460%	12/31/18	01/01/19	1	2.460%	278,713.77	278,713.77	0.00	278,713.77	-
US Treasury Notes	2.125%	12/30/15	08/31/20	609	1.740%	475,000.00	483,219.73	(5,218.77)	478,000.96	3,429.64
US Treasury Notes	1.750%	02/03/16	10/31/20	670	1.350%	740,000.00	753,701.56	(8,309.86)	745,391.70	2,217.96
US Treasury Notes	2.625%	05/03/16	11/15/20	685	1.210%	250,000.00	265,507.81	(8,995.95)	256,511.86	852.04
US Treasury Notes	2.000%	03/24/16	11/30/20	700	1.380%	2,000,000.00	2,056,015.63	(32,717.23)	2,023,298.40	3,516.48
US Treasury Notes	2.375%	03/31/16	12/31/20	731	1.280%	775,000.00	813,931.64	(22,270.72)	791,660.92	50.85
US Treasury Notes	2.000%	07/06/16	02/28/21	790	0.920%	775,000.00	812,902.34	(20,080.57)	792,821.77	5,266.57
US Treasury Notes	1.250%	06/27/16	03/31/21	821	0.980%	1,285,000.00	1,281,108.99	(8,409.48)	1,272,699.51	4,040.01
US Treasury Notes	2.000%	01/05/17	05/31/21	882	1.870%	1,300,000.00	1,307,007.81	(3,091.20)	1,303,916.61	2,285.71
US Treasury Notes	2.000%	09/01/16	05/31/21	882	1.220%	1,950,000.00	2,020,078.13	(33,932.11)	1,986,146.02	3,428.57
US Treasury Notes	2.000%	10/05/16	08/31/21	974	1.210%	1,275,000.00	1,322,862.30	(21,544.48)	1,301,317.82	8,664.36
US Treasury Notes	2.000%	12/05/16	08/31/21	974	1.930%	2,150,000.00	2,156,382.81	(2,711.17)	2,153,671.64	14,610.50
US Treasury Notes	1.250%	03/13/17	10/31/21	1,035	2.110%	855,000.00	822,603.52	12,213.89	834,817.41	1,830.46
US Treasury Notes	2.000%	08/30/17	10/31/21	1,035	1.640%	2,000,000.00	2,028,515.63	(8,931.87)	2,019,583.76	6,850.83
US Treasury Notes	1.750%	04/03/17	11/30/21	1,065	1.860%	1,500,000.00	1,492,734.38	2,652.31	1,495,386.69	2,307.69
US Treasury Notes	1.750%	10/03/17	11/30/21	1,065	1.860%	1,500,000.00	1,495,195.31	1,404.90	1,496,600.21	2,307.69
US Treasury Notes	2.125%	06/28/17	12/31/21	1,096	1.720%	4,000,000.00	4,070,781.25	(23,090.01)	4,047,691.24	234.81
US Treasury Notes	1.750%	08/01/17	02/28/22	1,155	1.780%	1,800,000.00	1,797,539.06	747.93	1,798,286.99	10,703.04
US Treasury Notes	1.750%	05/11/17	04/30/22	1,216	1.930%	1,050,000.00	1,040,935.55	2,900.89	1,043,836.44	3,147.10
US Treasury Notes	1.875%	01/02/18	09/30/22	1,369	2.240%	275,000.00	270,552.73	896.36	271,449.09	1,317.39
US Treasury Notes	2.125%	09/05/18	12/31/22	1,461	2.770%	1,175,000.00	1,144,248.05	2,162.21	1,146,410.26	68.97
US Treasury Notes	1.750%	06/04/18	01/31/23	1,492	2.760%	3,600,000.00	3,442,640.63	18,289.61	3,460,930.24	26,364.13
US Treasury Notes	1.750%	12/04/18	05/15/23	1,596	2.830%	2,000,000.00	1,910,781.25	1,364.85	1,912,146.10	4,544.20
US Treasury Notes	1.375%	12/10/18	06/30/23	1,842	2.710%	1,000,000.00	943,085.94	644.21	943,730.15	37.98
African Development Bank Note	1.125%	09/14/16	09/20/19	263	1.160%	505,000.00	504,464.70	405.29	504,869.99	1,593.91
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	331	1.500%	850,000.00	843,028.87	4,153.72	847,182.59	903.13
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	799	1.730%	925,000.00	920,597.00	2,424.43	923,021.43	4,676.39
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	935	2.830%	790,000.00	788,151.40	257.59	788,408.99	9,414.17
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	74	1.970%	300,000.00	300,000.00	0.00	300,000.00	1,743.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	135	2.000%	135,000.00	135,000.00	0.00	135,000.00	345.52
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	182	2.160%	925,000.00	925,000.00	0.00	925,000.00	10,003.88
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	227	1.230%	710,000.00	711,533.60	(1,210.47)	710,323.13	3,486.89
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	274	1.680%	310,000.00	310,000.00	0.00	310,000.00	1,301.23
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	397	1.880%	375,000.00	389,816.25	(11,338.20)	378,478.05	4,296.88
NY ST Dorm Auth Pitts Txbi Rev Bonds	3.100%	12/12/18	03/15/21	805	3.100%	610,000.00	610,000.00	0.00	610,000.00	525.28
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	852	1.500%	600,000.00	600,000.00	0.00	600,000.00	1,500.00
FHMS K731 A1	3.481%	04/13/18	04/25/24	1,942	2.740%	343,231.00	350,095.62	(836.46)	349,259.16	995.66
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,831	2.270%	247,166.04	262,613.93	(2,777.55)	259,836.38	720.90
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,982	2.270%	274,113.19	291,416.58	(2,540.02)	288,876.56	799.50
FN AL2092	3.000%	03/06/18	07/25/27	3,128	2.900%	470,797.70	471,386.20	(78.08)	471,308.12	1,176.99
FN AP4718	2.500%	07/20/18	08/25/27	3,159	2.960%	325,175.79	318,723.08	189.45	318,912.53	677.45
Fannie Mae Pool	3.500%	04/05/18	02/01/28	3,319	2.770%	644,594.06	659,298.87	(1,691.76)	657,607.11	1,880.07
Fannie Mae Pool	3.500%	04/05/18	03/01/28	3,348	2.780%	130,253.27	133,224.67	(346.96)	132,877.71	379.91
FN CA1940	4.000%	07/11/18	06/01/28	3,440	3.080%	479,686.50	493,927.18	(1,061.59)	492,865.59	1,598.95
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,494	2.240%	521,549.42	534,832.62	(792.82)	534,039.80	1,303.87
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,019	2.820%	213,556.72	226,103.19	(2,505.40)	223,597.79	622.87
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,231	2.350%	336,122.21	350,880.07	(2,376.52)	348,503.55	840.31
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,323	2.550%	343,220.04	365,475.71	(4,221.70)	361,254.01	1,001.06
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,139	2.980%	570,777.99	583,977.22	(1,263.53)	582,713.69	1,664.77
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,160	3.260%	284,401.45	292,977.93	(541.32)	292,436.61	948.00
FN CA1455	4.000%	12/20/18	03/25/33	5,198	3.290%	552,868.13	567,251.34	0.00	567,251.34	1,842.89

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
December 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	1	1.200%	4,634.39	4,680.73	(46.34)	4,634.39	7.33
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	244	1.080%	28,454.92	28,739.86	(266.44)	28,473.42	39.03
FHLMC Multifamily Structured Pool	4.251%	06/12/18	01/25/20	390	1.570%	525,000.00	535,664.06	(3,579.82)	532,084.24	1,859.81
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	763	1.680%	658,806.51	665,382.97	(4,460.57)	660,922.40	1,170.40
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	1,156	3.050%	770,000.00	769,993.84	0.00	769,993.84	2,036.65
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,493	2.880%	216,304.48	216,819.90	(122.63)	216,697.27	543.65
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,517	2.810%	246,207.08	244,947.20	83.12	245,030.32	547.61
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,606	3.280%	423,995.42	423,983.98	(0.01)	423,983.97	1,220.40
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,643	3.110%	310,000.00	309,999.07	0.93	310,000.00	827.44
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,759	2.010%	639,168.36	651,950.45	(2,503.54)	649,446.91	1,459.97
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,882	2.240%	633,675.60	646,326.95	(2,118.66)	644,208.29	1,558.31
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,095	2.900%	345,636.90	352,544.81	(524.30)	352,020.51	1,044.69
FNA 2017-M15 AV1	2.724%	11/30/17	11/25/24	2,156	2.230%	76,459.98	77,383.76	(160.94)	77,222.82	167.96
FHS 287 150	1.500%	12/21/17	10/15/27	3,210	2.480%	534,083.91	518,061.39	689.72	518,751.11	667.60
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	214	0.930%	1,600,000.00	1,597,312.00	2,157.09	1,599,469.09	5,794.44
FHLB Global Note	0.875%	08/03/16	08/05/19	217	0.940%	600,000.00	598,848.00	921.43	599,769.43	2,129.17
FHLB Notes	1.375%	11/17/16	11/15/19	319	1.380%	1,790,000.00	1,789,588.30	289.93	1,789,878.23	3,144.93
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	330	1.610%	475,000.00	478,063.75	(2,490.14)	475,573.61	808.16
FNMA Notes	1.500%	02/24/17	02/28/20	424	1.520%	1,075,000.00	1,074,312.00	418.73	1,074,730.73	5,509.38
FHLMC Agency	1.375%	04/19/17	04/20/20	476	1.490%	1,075,000.00	1,071,323.50	2,060.33	1,073,383.83	2,915.19
FNMA Notes	1.500%	08/01/17	07/30/20	577	1.600%	1,500,000.00	1,495,455.00	2,121.41	1,497,576.41	9,437.50
FHLB Notes	1.375%	09/08/17	09/28/20	637	1.480%	600,000.00	598,074.00	816.96	598,890.96	2,131.25
FNMA Notes	2.875%	10/30/18	10/30/20	669	2.910%	1,500,000.00	1,499,130.00	70.83	1,499,200.83	7,187.50
FHLB Global Note	1.125%	08/02/16	07/14/21	926	1.210%	1,000,000.00	996,160.00	1,843.89	998,003.89	5,218.75
FHLB Global Note	1.125%	07/14/16	07/14/21	926	1.250%	1,525,000.00	1,515,726.48	4,495.24	1,520,221.72	7,958.59
Freddie Mac Notes	2.900%	08/22/18	08/27/21	970	2.900%	1,335,000.00	1,335,000.00	0.00	1,335,000.00	13,335.17
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	994	3.000%	1,335,000.00	1,335,000.00	0.00	1,335,000.00	11,236.25
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,191	1.970%	1,120,000.00	1,114,971.20	1,684.13	1,116,655.33	5,016.67
Weighted Avg Maturity			1,184		1.974%	\$ 68,703,654.83	\$ 68,896,265.05	(180,797.81)	\$ 68,715,467.24	\$ 259,294.96

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	2.460%	12/31/18	01/01/19	1	2.460%	197,229.78	197,229.78	0.00	197,229.78	-
US Treasury Notes	2.500%	06/04/18	05/31/20	517	2.510%	500,000.00	499,941.41	17.40	499,958.81	1,098.90
US Treasury Notes	1.750%	02/03/16	10/31/20	670	1.350%	250,000.00	254,628.91	(2,807.39)	251,821.52	749.31
US Treasury Notes	2.000%	03/28/16	11/30/20	700	1.380%	265,000.00	272,442.77	(4,340.27)	268,102.50	465.93
US Treasury Notes	1.625%	11/14/16	11/30/20	700	1.400%	320,000.00	322,800.00	(1,456.12)	321,343.88	457.14
US Treasury Notes	2.000%	03/28/16	10/31/21	1,035	1.520%	275,000.00	282,014.65	(3,390.85)	278,623.80	941.99
US Treasury Notes	1.875%	01/12/15	11/30/21	1,065	1.780%	260,000.00	261,675.78	(940.95)	260,734.83	428.57
US Treasury Notes	1.500%	12/30/15	01/31/22	1,127	2.040%	75,000.00	72,697.27	1,101.80	73,799.07	470.79
US Treasury Notes	1.500%	09/03/15	01/31/22	1,127	1.870%	350,000.00	342,234.38	3,916.71	346,151.09	2,197.01
US Treasury Notes	1.625%	02/26/15	08/15/22	1,323	1.820%	175,000.00	172,662.11	1,165.02	173,827.13	1,074.13
US Treasury Notes	1.625%	12/04/15	11/15/22	1,415	1.930%	200,000.00	196,109.38	1,660.36	197,769.74	421.96
US Treasury Notes	1.500%	02/01/17	03/31/23	1,551	2.210%	425,000.00	407,800.78	5,099.61	412,900.39	1,628.78
US Treasury Notes	1.750%	04/24/15	05/15/23	1,596	1.790%	390,000.00	388,781.25	537.03	389,318.28	886.12
US Treasury Notes	1.375%	08/31/17	06/30/23	1,642	1.850%	175,000.00	170,378.91	1,014.85	171,393.76	6.65
US Treasury Notes	1.375%	01/03/17	08/31/23	1,704	2.240%	200,000.00	189,320.31	3,032.30	192,352.61	934.39
US Treasury Notes	1.375%	09/01/16	08/31/23	1,704	1.470%	275,000.00	273,259.77	561.20	273,820.97	1,284.79
US Treasury Notes	2.750%	12/05/16	11/15/23	1,780	2.260%	60,000.00	61,877.34	(530.26)	61,347.08	214.23
US Treasury Notes	2.750%	03/28/16	11/15/23	1,780	1.720%	150,000.00	160,974.61	(3,805.96)	157,168.65	535.57
US Treasury Notes	2.750%	10/09/15	11/15/23	1,780	1.910%	155,000.00	164,766.21	(3,715.20)	161,051.01	553.42
US Treasury Notes	2.750%	05/26/16	11/15/23	1,780	1.650%	275,000.00	296,097.66	(7,026.89)	289,070.77	981.87
US Treasury Notes	2.750%	10/05/16	02/15/24	1,872	1.460%	75,000.00	81,738.28	(1,973.64)	79,764.64	779.04
US Treasury Notes	2.500%	03/16/17	05/15/24	1,962	2.450%	300,000.00	300,960.94	(221.48)	300,739.46	973.76
US Treasury Notes	2.000%	06/28/17	05/31/24	1,978	1.970%	285,000.00	285,545.51	(111.44)	285,434.07	501.10
US Treasury Notes	2.375%	03/28/16	08/15/24	2,054	1.810%	200,000.00	208,679.69	(2,714.76)	205,964.93	1,794.16
US Treasury Notes	2.375%	08/02/17	08/15/24	2,054	2.070%	200,000.00	204,039.06	(763.78)	203,275.28	1,794.16
US Treasury Notes	2.125%	12/01/17	11/30/24	2,161	2.280%	475,000.00	470,416.99	659.32	471,076.31	887.36
US Treasury Notes	2.125%	05/03/16	05/15/25	2,327	1.760%	150,000.00	154,558.59	(1,266.88)	153,291.71	413.85
US Treasury Notes	2.875%	07/02/18	05/31/25	2,343	2.830%	250,000.00	250,732.42	(44.71)	250,687.71	631.87
US Treasury Notes	2.250%	07/06/16	11/15/25	2,511	1.320%	105,000.00	113,613.28	(2,184.39)	111,428.89	306.73
US Treasury Notes	2.250%	06/27/16	11/15/25	2,511	1.450%	115,000.00	123,036.52	(2,043.06)	120,993.46	335.95
US Treasury Notes	1.625%	06/04/18	05/15/26	2,692	2.930%	250,000.00	227,099.61	1,483.68	228,583.29	527.45
US Treasury Notes	1.625%	09/10/18	05/15/26	2,692	2.900%	275,000.00	250,980.47	866.06	251,846.53	580.20
US Treasury Notes	1.500%	11/06/18	08/15/26	2,784	3.160%	150,000.00	132,948.22	291.96	133,241.18	849.86
US Treasury Notes	2.000%	12/04/18	11/15/26	2,876	2.920%	225,000.00	210,445.31	118.08	210,563.39	584.25
US Treasury Notes	2.250%	06/04/18	08/15/27	3,149	2.950%	250,000.00	236,035.16	771.38	236,806.54	2,124.66
Inter-American Development Bank	1.000%	04/12/16	05/13/19	133	1.100%	140,000.00	139,580.00	369.36	139,949.36	186.67
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	799	1.730%	150,000.00	149,286.00	393.15	149,679.15	758.33
Asian Development Bank Note	1.625%	03/16/16	03/16/21	806	1.640%	150,000.00	149,884.50	63.33	149,947.83	710.94
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	935	2.830%	250,000.00	249,415.00	81.52	249,496.52	2,979.17
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	182	2.160%	150,000.00	150,000.00	0.00	150,000.00	1,622.25
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	274	1.680%	40,000.00	40,000.00	0.00	40,000.00	167.90
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	397	1.880%	75,000.00	77,963.25	(2,267.64)	75,695.61	859.38
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	440	2.290%	70,000.00	70,000.00	0.00	70,000.00	472.82
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	501	2.250%	50,000.00	50,000.00	0.00	50,000.00	143.94
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	852	1.500%	100,000.00	100,000.00	0.00	100,000.00	250.00
NY ST Dorm Auth Pits Txbi Rev Bonds	3.250%	12/12/18	03/15/23	1,535	3.250%	180,000.00	180,000.00	0.00	180,000.00	162.50
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,831	2.270%	39,589.37	42,063.68	(444.86)	41,618.82	115.47
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,982	2.270%	50,091.74	53,253.77	(464.15)	52,789.62	146.10
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,494	2.240%	120,357.55	123,422.92	(182.97)	123,239.95	300.89
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,019	2.620%	52,761.08	55,860.80	(618.98)	55,241.82	153.89
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,231	2.350%	50,418.32	52,632.02	(356.50)	52,275.52	126.05
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,323	2.550%	56,647.99	60,321.27	(696.80)	59,624.47	165.22
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,160	3.260%	87,508.13	90,147.04	(166.55)	89,980.49	291.69
FN CA1455	4.000%	12/20/18	03/25/33	5,198	3.290%	123,918.72	127,142.54	0.00	127,142.54	413.06

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/18
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	1	1.200%	1,069.48	1,080.17	(10.69)	1,069.48	1.69
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	244	1.080%	5,356.20	5,409.84	(50.16)	5,359.68	7.35
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	763	1.680%	124,639.05	125,883.25	(843.90)	125,039.35	221.44
FHMS J2F A1	3.454%	11/07/18	05/25/23	1,606	3.280%	89,787.27	89,784.85	0.00	89,784.85	258.44
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,643	3.110%	65,000.00	64,999.81	0.19	65,000.00	173.50
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,759	2.010%	122,917.00	125,375.09	(481.45)	124,893.64	280.76
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,882	2.240%	194,977.11	198,869.82	(651.88)	198,217.94	479.48
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,095	2.900%	98,753.41	100,727.10	(149.80)	100,577.30	298.48
FHLB Global Note	1.125%	06/02/16	06/21/19	172	1.140%	375,000.00	374,842.50	132.68	374,975.18	117.19
FNMA Notes	1.000%	10/19/16	08/28/19	240	1.040%	1,385,000.00	1,383,476.50	1,169.47	1,384,645.97	4,732.08
FHLB Global Note	1.125%	07/13/16	07/14/21	926	1.230%	250,000.00	248,767.50	597.96	249,365.46	1,304.69
Freddie Mac Notes	2.900%	08/22/18	08/27/21	970	2.900%	285,000.00	285,000.00	0.00	285,000.00	2,846.83
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	994	3.000%	285,000.00	285,000.00	0.00	285,000.00	2,398.75
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,191	1.970%	500,000.00	497,755.00	751.85	498,506.85	2,399.58
FNMA Notes	2.125%	04/26/16	04/24/26	2,671	2.210%	210,000.00	208,357.80	405.63	208,763.43	830.52
FNMA Notes	2.125%	06/04/18	04/24/26	2,671	3.070%	250,000.00	233,645.00	1,064.26	234,709.26	988.72
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	2,824	2.970%	500,000.00	462,350.00	121.34	462,471.34	2,526.04
			Weighted Avg Maturity	1,524	2.056%	\$ 14,956,022.20	\$ 14,890,821.35	(19,276.86)	\$ 14,871,544.49	\$ 58,147.76
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	2.460%	12/31/18	01/01/19	1	2.460%	2,435,129.01	2,435,129.01	0.00	2,435,129.01	-
US Treasury Notes	0.875%	06/22/17	09/15/19	258	1.400%	685,000.00	677,106.44	5,386.75	682,493.19	1,788.19
US Treasury Notes	1.500%	12/05/16	11/30/19	334	1.450%	775,000.00	776,210.94	(835.48)	775,375.46	1,021.98
US Treasury Notes	1.250%	01/05/17	01/31/20	396	1.520%	150,000.00	148,798.83	771.98	149,570.81	784.65
US Treasury Notes	1.375%	02/01/17	02/29/20	425	1.570%	1,500,000.00	1,491,386.72	5,311.57	1,496,698.29	7,007.94
US Treasury Notes	1.125%	03/14/17	03/31/20	456	1.700%	600,000.00	589,875.00	5,928.42	595,803.42	1,724.59
US Treasury Notes	1.375%	06/22/17	03/31/20	456	1.490%	2,500,000.00	2,492,285.16	4,221.92	2,496,507.08	8,782.62
US Treasury Notes	1.375%	05/09/17	05/31/20	517	1.570%	1,000,000.00	994,257.81	3,060.49	997,318.30	1,208.79
US Treasury Notes	1.625%	06/28/17	06/30/20	547	1.500%	3,300,000.00	3,311,988.28	(5,948.32)	3,306,039.96	148.14
US Treasury Notes	2.000%	07/06/17	07/31/20	578	1.610%	1,000,000.00	1,011,757.81	(5,625.38)	1,006,132.43	8,369.57
US Treasury Notes	2.000%	06/22/17	07/31/20	578	1.550%	1,200,000.00	1,216,359.37	(7,933.46)	1,208,425.91	10,043.48
US Treasury Notes	1.375%	08/30/17	08/31/20	609	1.450%	2,000,000.00	1,995,703.13	1,896.53	1,997,599.66	9,343.92
US Treasury Notes	1.375%	10/05/17	09/30/20	639	1.640%	1,620,000.00	1,607,533.59	5,112.91	1,612,646.50	5,691.14
US Treasury Notes	1.375%	11/01/17	10/31/20	670	1.770%	1,200,000.00	1,186,406.25	5,209.65	1,191,615.90	2,825.97
US Treasury Notes	1.750%	12/01/17	12/31/20	731	1.910%	2,500,000.00	2,488,281.25	4,027.45	2,492,308.70	120.86
US Treasury Notes	1.375%	01/02/18	01/31/21	762	2.050%	750,000.00	735,029.30	4,733.23	739,762.53	4,315.56
US Treasury Notes	2.625%	06/11/18	05/15/21	866	2.660%	500,000.00	499,531.25	90.68	499,621.93	1,704.07
US Treasury Notes	2.625%	07/02/18	05/15/21	866	2.640%	1,475,000.00	1,474,308.59	136.38	1,474,444.97	5,027.02
US Treasury Notes	1.125%	09/05/18	09/30/21	1,004	2.720%	1,900,000.00	1,811,234.38	8,986.48	1,820,220.86	5,481.20
African Development Bank Note	1.125%	09/14/16	09/20/19	263	1.160%	235,000.00	234,750.90	188.60	234,939.50	741.72
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	331	1.500%	1,000,000.00	991,798.67	4,886.73	996,685.40	1,062.50
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	935	2.830%	420,000.00	419,017.20	136.95	419,154.15	5,005.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	182	2.160%	600,000.00	600,000.00	0.00	600,000.00	6,489.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	227	1.230%	330,000.00	330,712.80	(562.61)	330,150.19	1,620.67
NY ST Dorm Auth Pits Txbi Rev Bonds	3.100%	12/12/18	03/15/21	805	3.100%	355,000.00	355,000.00	0.00	355,000.00	305.69

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/18	
Capital Reserve (01-122000) Continued...										
FN AB8565	2.000%	04/09/18	03/25/23	1,545	2.520%	232,045.34	229,289.80	261.67	229,551.47	386.74
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,733	2.820%	419,245.65	426,844.47	(442.82)	426,401.65	1,222.80
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2,794	2.830%	404,688.16	412,023.12	(414.57)	411,608.55	1,180.34
FN AL2092	3.000%	03/06/18	07/25/27	3,128	2.900%	358,780.31	359,228.80	(59.51)	359,169.29	896.95
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,343	2.770%	537,161.73	549,415.74	(1,409.80)	548,005.94	1,566.72
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,372	2.780%	303,924.28	310,857.55	(809.58)	310,047.97	886.45
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,403	2.820%	378,362.85	386,639.54	(983.84)	385,655.70	1,103.56
FN CA1940	4.000%	07/11/18	06/01/28	3,440	3.080%	347,201.66	357,509.21	(768.40)	356,740.81	1,157.34
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	1	1.200%	3,089.62	3,120.52	(30.90)	3,089.62	4.89
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	152	1.050%	950.61	960.11	(9.19)	950.92	1.41
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	244	1.080%	18,411.99	18,596.37	(172.41)	18,423.96	25.26
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	366	0.770%	1,018.63	1,067.97	(39.57)	1,028.40	3.82
FHMS K006 A2	4.251%	06/12/18	01/25/20	390	1.570%	380,000.00	387,718.75	(2,591.11)	385,127.64	1,346.15
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	481	0.540%	45,358.47	45,342.16	16.31	45,358.47	99.11
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	1,156	3.050%	400,000.00	399,996.80	0.00	399,996.80	1,058.00
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,493	2.880%	156,820.75	157,194.42	(88.90)	157,105.52	394.14
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,517	2.810%	180,947.38	180,021.43	61.09	180,082.52	402.46
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,606	3.280%	259,385.43	259,378.43	0.00	259,378.43	746.60
FHLMC Reference Note	0.875%	07/19/16	07/19/19	200	0.960%	250,000.00	249,395.00	492.70	249,887.70	984.38
FHLB Global Note	1.000%	10/03/16	09/26/19	269	1.010%	750,000.00	749,737.50	196.95	749,934.45	1,979.17
FNMA Notes	1.500%	02/24/17	02/28/20	424	1.520%	750,000.00	749,520.00	292.14	749,812.14	3,843.75
FHLMC Agency	1.375%	04/19/17	04/20/20	476	1.490%	1,200,000.00	1,195,896.00	2,299.91	1,198,195.91	3,254.17
FNMA Notes	1.500%	07/28/17	07/30/20	577	1.600%	2,500,000.00	2,492,425.00	3,535.68	2,495,960.68	15,729.17
FHLB Notes	1.375%	09/08/17	09/28/20	637	1.480%	1,300,000.00	1,295,827.00	1,770.08	1,297,597.08	4,617.71
Freddie Mac Notes	2.900%	08/22/18	08/27/21	970	2.900%	910,000.00	910,000.00	0.00	910,000.00	9,089.89
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	994	3.000%	910,000.00	910,000.00	0.00	910,000.00	7,659.17
Weighted Avg Maturity			751		1.925%	\$ 43,027,521.87	\$ 42,912,468.37	40,287.40	\$ 42,952,755.77	\$ 150,234.42
TOTAL ALL FUNDS					1.998%	\$152,663,083.08	\$152,681,821.81	(165,217.64)	\$ 152,516,604.17	\$ 481,142.15
Less: Net Unsettled Trades								-		
								<u>\$ 152,516,604.17</u>		
December 31, 2018										
90 DAY US TREASURY YIELD				2.45%	Longest Maturity	\$ 250,000.00		3,149.00		
3 month US Treasury Bill Index				2.25%						
0-3 Year US Treasury Index				2.66%						
1-3 Year US Treasury Index				2.80%						
1-5 Year US Treasury Index				2.82%						
1-10 Year US Treasury Index				2.85%						

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2018 to December 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 88,820,761
Cash payments to suppliers	(78,684,427)
Cash payments to employees	(2,153,884)
Net cash from operating activities	7,982,450

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	112,907
Cash received/paid from long term loans	(10,776,207)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	(10,663,300)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(866,092)
Net cash from capital and related financing activities	(866,092)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	1,657,650
Net cash from investing activities	1,657,650

Net Increase (Decrease) in cash and investments (1,889,292)

CASH AND INVESTMENTS, MAY 1, 2018 174,596,911

CASH AND INVESTMENTS, DECEMBER 31, 2018 \$ 172,707,619

December 31, 2018
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	12/31/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 65,799,396 180	\$ 68,715,467 188	\$ 2,916,071
B. Capital Reserve	\$ 36,821,327	\$ 41,659,537	\$ 4,838,210
C. Long Term Water Capital Reserve	\$ 14,125,000	\$ 14,871,544	\$ 746,544
D. O+M Account (1)	\$ 9,675,120	\$ 32,552,341	\$ 22,877,221
E. Current Construction Obligation and Customer Construction Escrows	\$ 1,293,219	\$ 1,293,219	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 127,714,062	\$ 159,092,108	\$ 31,378,046

TABLE 2	
OTHER CASH	
F. General Fund	\$ 13,615,229
G. Sales Tax	\$ 283
TOTAL TABLE 2-OTHER CASH	\$ 13,615,511
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 172,707,619

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



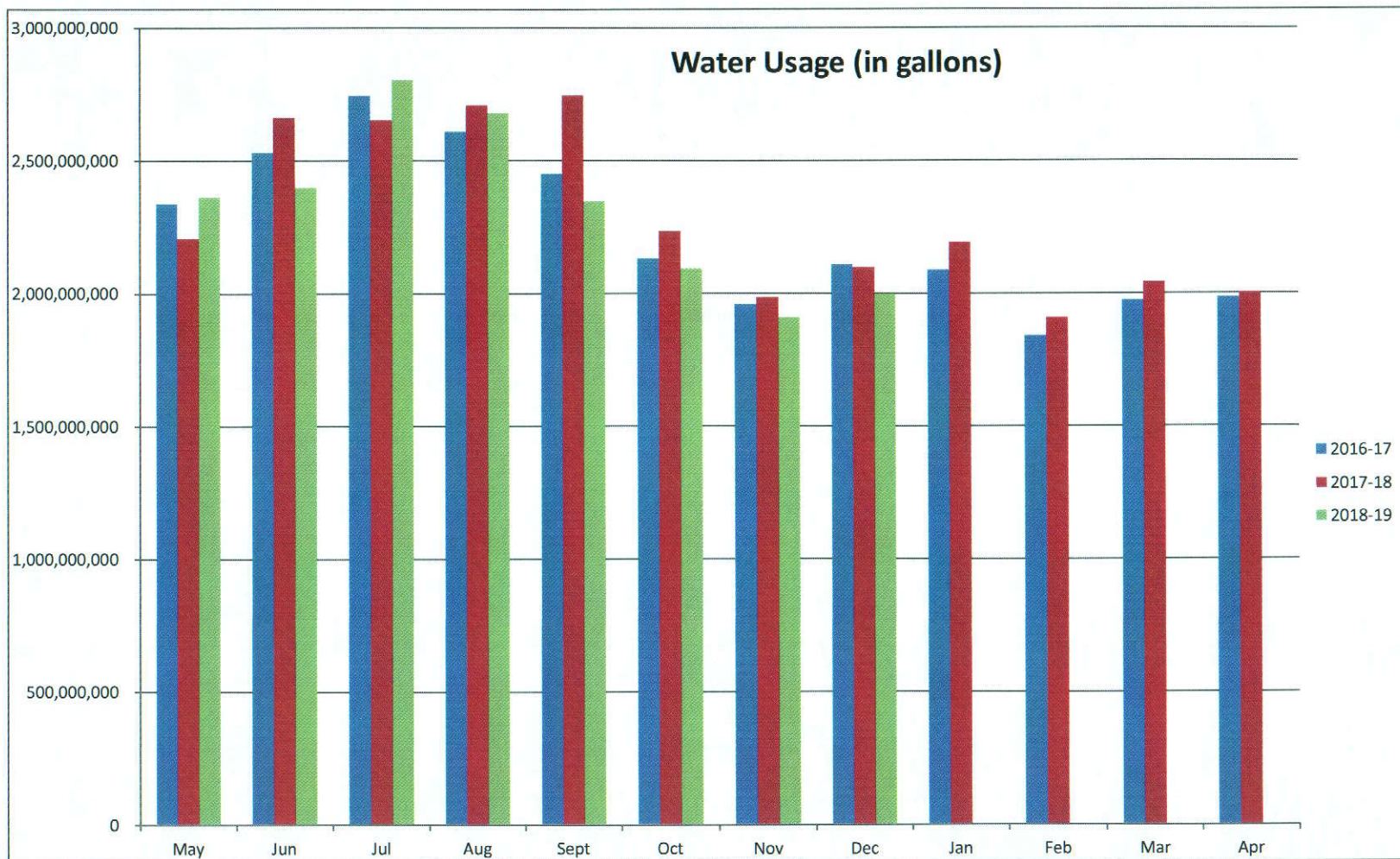
DuPage Water Commission

MEMORANDUM

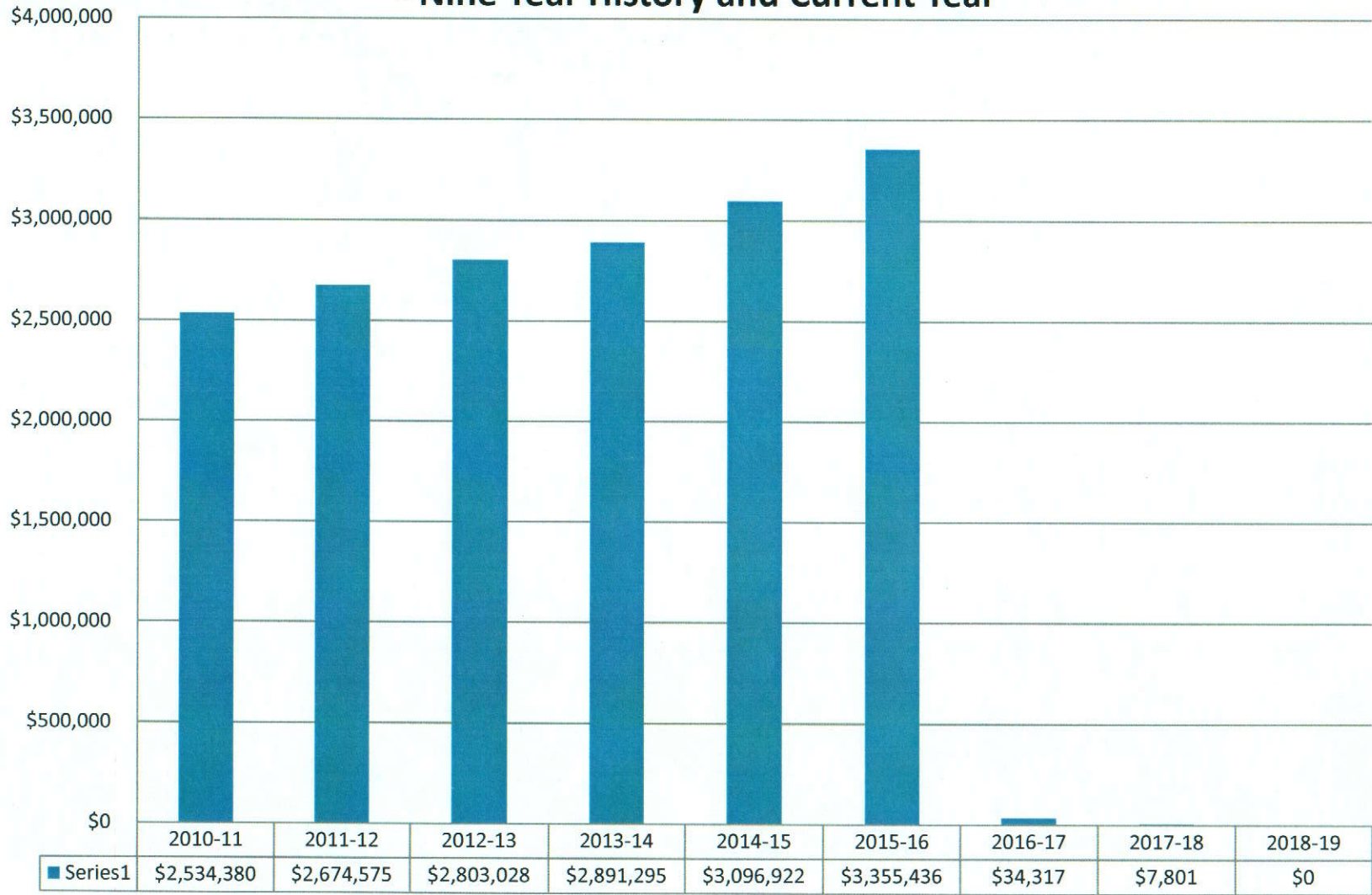
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP* *JP*
DATE: January 8, 2019
SUBJECT: Financial Report – December 31, 2018

- Water sales to Commission customers for December 2018 were 105.2 million gallons (5.2%) below December 2017 but increased by 70.4 million gallons compared to November 2018. Year-to-date water sales were down by 707.0 million gallons or 3.8% compared to the prior fiscal year.
- Water sales to Commission customers for December were 63.1 million gallons (3.4%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 487.1 million gallons (2.8%) above the budgeted anticipated/forecasted sales.
- For the month of December, water billings to customers for O&M costs were \$9.5 million and water purchases from the City of Chicago was \$7.9 million. Water billing receivables at December month end (\$11.0 million) were lower compared to the prior month (\$11.8 million) primarily due to timing of receivables.
- The Commission is eight months or 67% into the fiscal year. As of December 31, 2018, \$91.1 million of the \$123.6 million revenue budget has been realized. Therefore, 74% of the revenue budget has been accounted for year to date. For the same period, \$85.7 million of the \$123.5 million expenditure budget has been realized, and this accounts for 69% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2018/2019 fiscal year end minimum targeted levels. The Commission continues to adjust reserves targeted in the Operating Reserve and Capital Reserve; as well as transfer funds from the Capital Reserve account, as the Bartlett project proceeds.
- The O&M and General Account have balances of \$32.6 million and \$13.6 million, respectively.

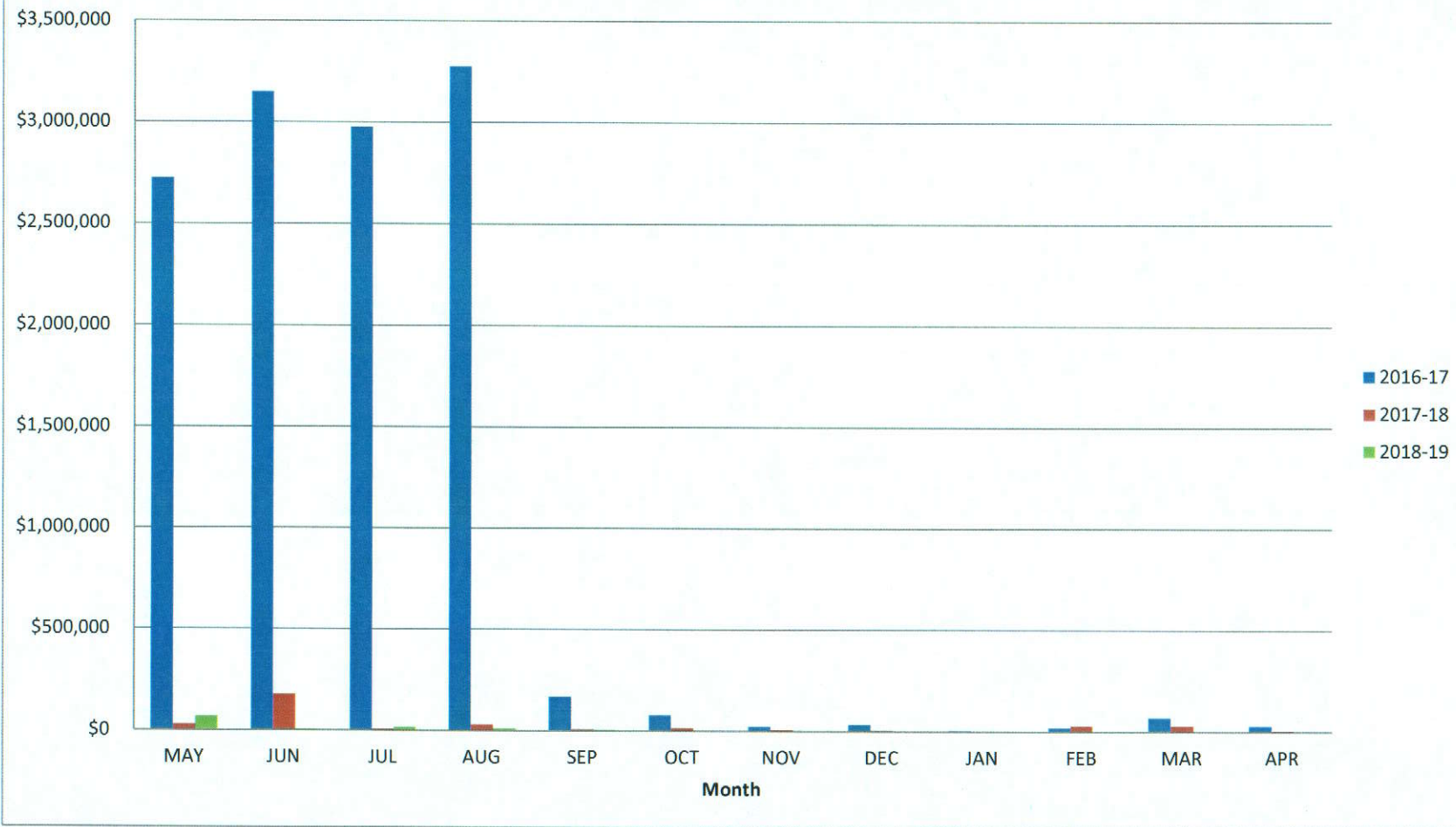
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 December 31, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 32,552,340.55	\$ 9,675,119.83		Positive Net Assets
General Account	\$ 13,628,693.68	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 282.66	\$ -		Positive Net Assets
Operating Reserve	\$ 68,974,762.20		\$ 65,799,396.00	Target Met
Capital Reserve	\$ 43,102,990.19		\$ 38,114,545.78	Target Met
L-T Water Capital Reserve	\$ 14,929,692.25		\$ 14,125,000.00	Target Met
	<u>\$ 173,188,761.53</u>	<u>\$ 9,675,119.83</u>	<u>\$ 118,038,941.78</u>	<u>\$ 45,474,699.92</u>

<u>Total Net Assets - All Commission Accounts</u>	
Unrestricted	\$ 182,082,196.60
Invested in Capital Assets, net	<u>\$ 333,246,127.84</u>
Total	<u><u>\$ 515,328,324.44</u></u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	20,191,015.21	19,252,208.93	938,806.28
120 - INVESTMENTS	152,516,604.17	152,350,332.30	166,271.87
131 - WATER SALES	10,977,493.91	11,993,117.52	-1,015,623.61
132 - INTEREST RECEIVABLE	481,142.15	414,958.34	66,183.81
134 - OTHER RECEIVABLE	-2,811,488.97	-541,238.61	-2,270,250.36
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	464,420.77	473,998.55	-9,577.78
Total Level1 10 - CURRENT ASSETS:	181,996,955.24	184,121,145.03	-2,124,189.79
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	511,582,636.57	509,060,257.76	2,522,378.81
175 - LESS: ACCUMULATED DEPRECIATION	-181,201,875.55	-172,346,533.14	-8,855,342.41
180 - CONSTRUCTION IN PROGRESS	2,865,366.82	3,040,125.40	-174,758.58
190 - LONG-TERM ASSETS	30,076,153.58	15,033,660.79	15,042,492.79
Total Level1 17 - NONCURRENT ASSETS:	363,322,281.42	354,787,510.81	8,534,770.61
Total Assets:	545,319,236.66	538,908,655.84	6,410,580.82
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,562,592.39	8,602,290.70	39,698.31
211 - OTHER CURRENT LIABILITIES	754,794.63	1,199,978.87	445,184.24
225 - ACCRUED PAYROLL LIABILITIES	92,393.61	63,012.40	-29,381.21
226 - ACCRUED VACATION	265,339.20	207,181.36	-58,157.84
250 - CONTRACT RETENTION	1,274,419.59	136,708.00	-1,137,711.59
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,192,313.75	17,972,616.03	780,302.28
Total Level1 21 - CURRENT LIABILITIES:	28,160,652.22	28,200,586.41	39,934.19
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,830,260.00	109,708.00	-1,720,552.00
Total Level1 25 - NONCURRENT LIABILITIES:	1,830,260.00	109,708.00	-1,720,552.00
Total Liability:	29,990,912.22	28,310,294.41	-1,680,617.81
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	509,950,581.13	504,498,312.25	5,452,268.88
Total Level1 30 - EQUITY:	509,950,581.13	504,498,312.25	5,452,268.88
Total Beginning Equity:	509,950,581.13	504,498,312.25	5,452,268.88
Total Revenue	91,106,046.56	93,074,176.50	-1,968,129.94
Total Expense	85,728,303.25	86,974,127.32	1,245,824.07
Revenues Over/(Under) Expenses	5,377,743.31	6,100,049.18	-722,305.87
Total Equity and Current Surplus (Deficit):	515,328,324.44	510,598,361.43	4,729,963.01
Total Liabilities, Equity and Current Surplus (Deficit):	545,319,236.66	538,908,655.84	6,410,580.82



Monthly & YTD Budget Report

		December 2018-2019 Budget	December 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 67%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,984,462.30)	(9,265,172.54)	(84,172,734.36)	(86,549,590.40)	103 %	(119,157,325.04)	73 %
01-511200	O&M PAYMENTS- PRIVATE	(217,158.35)	(248,363.44)	(2,034,491.46)	(2,063,329.32)	101 %	(2,880,084.22)	72 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,668.27)	(28,679.75)	(229,346.16)	(229,438.00)	100 %	(344,157.00)	67 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(339,643.28)	(339,643.52)	100 %	(509,465.00)	67 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,686.66)	0.00	(13,493.28)	(12,943.17)	96 %	(20,240.00)	64 %
510 - WATER SERVICE Totals:		(9,274,430.99)	(9,584,671.17)	(86,789,708.54)	(89,194,944.41)	103 %	(122,911,271.26)	73 %
520 - TAXES								
								% of Year Completed: 67%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 67%
01-581000	INVESTMENT INCOME	(54,729.16)	(217,357.84)	(437,833.28)	(1,587,904.42)	363 %	(656,750.00)	242 %
01-582000	INTEREST INCOME	(1,041.25)	(22,035.43)	(8,330.00)	(90,695.72)	1,089 %	(12,500.00)	726 %
01-590000	OTHER INCOME	0.00	(25,507.60)	0.00	(119,594.71)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(55,770.41)	(264,900.87)	(446,163.28)	(1,798,194.85)	403 %	(669,250.00)	269 %
Revenue Totals:		(9,330,201.40)	(9,849,572.04)	(87,235,871.82)	(91,106,046.56)	104 %	(123,580,521.26)	74 %

Expense	December 2018-2019 Budget	December 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
% of Year Completed: 67%							
610 - PERSONNEL SERVICES							
01-60-611100	ADMIN SALARIES	115,336.00	125,720.22	894,547.11	927,021.50	1,386,250.00	67 %
01-60-611200	OPERATIONS SALARIES	143,807.38	147,258.80	1,127,028.81	994,529.23	1,697,844.00	59 %
01-60-611300	SUMMER INTERNS	0.00	0.00	40,000.00	30,226.00	40,000.00	76 %
01-60-611600	ADMIN OVERTIME	616.67	445.22	4,933.32	1,490.88	7,400.00	20 %
01-60-611700	OPERATIONS OVERTIME	18,732.31	24,725.22	130,771.31	170,889.26	186,762.84	92 %
01-60-612100	PENSION	27,955.04	19,165.71	223,640.32	149,383.20	335,460.55	45 %
01-60-612200	MEDICAL/LIFE BENEFITS	60,116.32	44,686.92	419,111.96	366,547.65	817,320.00	45 %
01-60-612300	FEDERAL PAYROLL TAXES	21,153.88	20,095.25	169,231.04	149,242.31	253,846.64	59 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	47.90	9,186.64	696.12	13,780.00	5 %
01-60-613100	TRAVEL	900.00	750.00	7,200.00	5,505.00	10,800.00	51 %
01-60-613200	TRAINING	3,179.16	5,442.70	25,433.28	14,643.68	38,150.00	38 %
01-60-613301	CONFERENCES	2,929.16	0.00	23,433.28	12,527.15	35,150.00	36 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	1,399.00	17,533.28	2,896.18	26,300.00	11 %
610 - PERSONNEL SERVICES Totals:		398,065.91	389,736.94	3,092,050.35	2,825,598.16	4,849,064.03	58 %
% of Year Completed: 67%							
620 - CONTRACT SERVICES							
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	7,333.28	4,326.31	11,000.00	39 %
01-60-623300	TRUST SERVICES & BANK CHARGE	8,600.00	8,116.18	68,800.00	68,287.98	103,200.00	66 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	3,970.90	60,000.00	29,290.62	90,000.00	33 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	606.00	33,333.32	1,545.20	50,000.00	3 %
01-60-625800	LEGAL NOTICES	3,125.00	728.00	25,000.00	9,492.53	37,500.00	25 %
01-60-626000	AUDIT SERVICES	0.00	0.00	30,000.00	27,700.00	30,000.00	92 %
01-60-628000	CONSULTING SERVICES	21,291.66	15,286.76	170,333.28	42,925.51	255,500.00	17 %
01-60-629000	CONTRACTUAL SERVICES	42,860.00	37,476.74	342,880.00	236,534.80	514,320.00	46 %
620 - CONTRACT SERVICES Totals:		88,459.99	66,184.58	737,679.88	420,102.95	1,091,520.00	38 %
% of Year Completed: 67%							
640 - INSURANCE							
01-60-641100	GENERAL LIABILITY INSURANCE	4,458.33	3,070.42	35,666.64	27,456.78	53,500.00	51 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	14,866.64	12,705.32	22,300.00	57 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,826.00	70,000.00	62,643.00	105,000.00	60 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,148.08	23,333.32	19,494.68	35,000.00	56 %
01-60-642100	PROPERTY INSURANCE	31,750.00	28,458.24	254,000.00	233,167.66	381,000.00	61 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,162.17	11,333.28	10,089.32	17,000.00	59 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	33,333.28	0.00	50,000.00	0 %
640 - INSURANCE Totals:		55,316.65	44,253.08	442,533.16	365,556.76	663,800.00	55 %

		December 2018-2019 Budget	December 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 67%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	75,000.00	49,423.28	66 %	112,500.00	44 %
01-60-651300	NATURAL GAS	2,750.00	2,333.74	22,000.00	6,149.04	28 %	33,000.00	19 %
01-60-651401	TELEPHONE	2,805.00	2,092.35	22,440.00	14,701.22	66 %	33,660.00	44 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,400.00	1,725.80	19,200.00	14,990.88	78 %	28,800.00	52 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	0.00	2,665.60	120.00	5 %	4,000.00	3 %
01-60-652100	OFFICE SUPPLIES	2,426.66	896.25	19,413.28	7,965.63	41 %	29,120.00	27 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	2,930.64	2,088.45	71 %	4,396.00	48 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	5,766.68	122.00	2 %	8,650.00	1 %
01-60-653200	POSTAGE & DELIVERY	550.00	321.61	4,400.00	1,862.50	42 %	6,600.00	28 %
01-60-654000	PROFESSIONAL DUES	1,883.75	218.00	15,070.00	7,938.50	53 %	22,605.00	35 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	810.84	9,080.00	4,773.34	53 %	13,620.00	35 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	18,242.70	16,261.15	145,941.60	112,888.34	77 %	219,000.00	52 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	0.00	18,200.00	10,702.47	59 %	27,300.00	39 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,658.33	84.60	69,266.64	76,681.47	111 %	103,900.00	74 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	711.50	9,266.64	1,689.06	18 %	13,900.00	12 %
650 - OPERATIONAL SUPPORT SRVS Totals:		55,080.13	25,455.84	450,001.08	320,988.18	71 %	670,411.00	48 %
660 - WATER OPERATION								
								% of Year Completed: 67%
01-60-661101	WATER BILLING	7,624,448.00	7,879,374.12	71,431,168.00	73,164,033.84	102 %	101,120,000.00	72 %
01-60-661102	ELECTRICITY	98,020.00	100,358.01	918,320.00	772,597.76	84 %	1,300,000.00	59 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	31,292.17	520,000.00	261,482.48	50 %	780,000.00	34 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	100,000.00	34,725.71	35 %	150,000.00	23 %
01-60-661201	PUMP STATION	149,940.00	112,234.02	1,205,640.00	1,009,247.57	84 %	1,800,000.00	56 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	15,232.65	98,000.00	67,179.36	69 %	147,000.00	46 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	17,800.00	305.35	2 %	26,700.00	1 %
01-60-661400	WATER TESTING	2,062.50	1,955.12	16,500.00	14,293.03	87 %	24,750.00	58 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	125,200.00	5,370.50	4 %	187,800.00	3 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	0.00	12,200.00	3,786.07	31 %	18,300.00	21 %
01-60-662400	SCADA / INSTRUMENTATION	4,475.00	3,821.03	35,800.00	18,002.47	50 %	53,700.00	34 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	7,800.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,833.33	797.53	14,666.64	6,586.13	45 %	22,000.00	30 %
01-60-662700	SAFETY	15,822.50	13,930.33	126,580.00	54,586.83	43 %	189,870.00	29 %
01-60-663100	PIPELINE REPAIRS	39,583.33	0.00	316,666.64	302,473.69	96 %	475,000.00	64 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	5,000.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	37,768.42	79,733.28	71,288.79	89 %	119,600.00	60 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	2,287.50	0.00	50,325.00	37,232.92	74 %	91,500.00	41 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	3,687.95	36,166.64	8,776.80	24 %	54,250.00	16 %
01-60-664000	MACHINERY & EQUIP- NON CAP	4,904.16	0.00	39,233.28	5,730.45	15 %	58,850.00	10 %

		December 2018-2019 Budget	December 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	346.70	26,333.32	8,847.90	34 %	39,500.00	22 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,270.58	24,800.00	16,503.97	67 %	37,200.00	44 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,075,005.48	8,202,068.63	75,207,932.80	75,863,051.62	101 %	106,717,370.00	71 %

680 - LAND & LAND RIGHTS

% of Year Completed: 67%

01-60-681000	LEASES	83.33	0.00	666.64	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	9,633.28	3,230.41	34 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	10,299.92	3,230.41	31 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 67%

01-60-685100	COMPUTERS	3,050.00	0.00	24,400.00	20,809.73	85 %	36,600.00	57 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(90,000.00)	0.00	0 %	(90,000.00)	0 %
01-60-686000	VEHICLES	0.00	40,508.00	110,000.00	40,508.00	37 %	110,000.00	37 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	(40,508.00)	(110,000.00)	(40,508.00)	37 %	(110,000.00)	37 %
01-60-692000	DEPRECIATION- TRANS MAINS	387,416.66	379,696.78	3,099,333.28	3,037,574.28	98 %	4,649,000.00	65 %
01-60-693000	DEPRECIATION- BUILDINGS	237,916.66	221,306.59	1,903,333.28	1,770,452.61	93 %	2,855,000.00	62 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,621.73	1,162,666.64	1,028,999.96	89 %	1,744,000.00	59 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	5,327.00	66,000.00	54,525.02	83 %	99,000.00	55 %
01-60-696000	DEPRECIATION- VEHICLES	5,916.66	3,466.00	47,333.28	17,413.57	37 %	71,000.00	25 %
685 - CAPITAL EQUIP / DEPREC Totals:		787,883.31	738,418.10	6,303,066.48	5,929,775.17	94 %	9,454,600.00	63 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 67%

01-60-711000	METERING STATIONS	0.00	0.00	1,350,000.00	0.00	0 %	1,350,000.00	0 %
01-60-711500	BARTLETT	0.00	708,293.71	15,000,000.00	10,734,554.36	72 %	15,000,000.00	72 %
01-60-722100	ADDITION OF PUMP	0.00	0.00	1,000,000.00	8,135.28	1 %	1,000,000.00	1 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,817,800.00	0.00	0 %	1,817,800.00	0 %
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	50,000.00	0.00	0 %	50,000.00	0 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	100,000.00	0.00	0 %	100,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	0.00	300,000.00	28,584.00	10 %	300,000.00	10 %
01-60-770401	RADIO SYS REPLACEMENT	0.00	0.00	187,000.00	0.00	0 %	187,000.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	0.00	2,955.00	0 %	0.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	(6,343.64)	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	0.00	300,000.00	72,485.65	24 %	300,000.00	24 %
01-60-771200	CONDITION ASSESSMENT	0.00	92,610.27	750,000.00	351,121.35	47 %	750,000.00	47 %

Monthly & YTD Budget Report

For Fiscal: 2018-2019 Period Ending: 12/31/2018

		December 2018-2019 Budget	December 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	1,050,000.00	0.00	0 %	1,050,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	157.15	6,750,000.00	2,715.36	0 %	6,750,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	46,924.71	250,000.00	46,924.71	19 %	250,000.00	19 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	180,000.00	129,482.59	72 %	180,000.00	72 %
01-60-772100	METER STATION REHAB	0.00	82,429.40	925,000.00	153,272.00	17 %	925,000.00	17 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(930,415.24)	(30,099,800.00)	(11,523,886.66)	38 %	(30,099,800.00)	38 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,461,098.96	9,466,117.17	86,243,563.67	85,728,303.25	99 %	123,462,215.03	69 %
01 - WATER FUND Totals:		130,897.56	(383,454.87)	(992,308.15)	(5,377,743.31)	542 %	(118,306.23)	4,546 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: January 8, 2019

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the January 17, 2019 Commission meeting:

December 11, 2018 to January 8, 2019 A/P Report	\$8,187,783.49
Accrued and estimated payments required before February 2019 Commission meeting	<u>3,663,180.00</u>
Total	<u>\$11,850,963.49</u>

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 01/08/2019

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount		Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1663 2000147498	AECOM Transmission Main to Bartlett	12/19/2018	19,858.12	Payable Count: (1)	19,858.12 19,858.12
Vendor: 1306 2019B	AMWA Sencod Half January 1-December 31, 2019	01/04/2019	5,294.50	Payable Count: (1)	5,294.50 5,294.50
Vendor: 1516 7080816	ARAMARK REFRESHMENTS Supplies	01/08/2019	206.78	Payable Count: (1)	206.78 206.78
Vendor: 2173 SRV18-05948	Atomatic Mechanical Services, Inc. Repair of Air Handler #3	12/31/2018	1,859.57	Payable Count: (1)	1,859.57 1,859.57
Vendor: 1802 BT1348210	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES 11/27/18-12/19/18	12/31/2018	2,856.00	Payable Count: (1)	2,856.00 2,856.00
Vendor: 1692 B60066	BRIDGEPOINT TECHNOLOGIES Hosting Services January 2019	01/04/2019	45.00	Payable Count: (1)	45.00 45.00
Vendor: 1091 8403950819	CINTAS FIRST AID & SAFETY Safety Supplies	12/31/2018	341.92	Payable Count: (1)	341.92 341.92
Vendor: 1135 INV0003277	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: December 2018	12/31/2018	7,879,374.12	Payable Count: (1)	7,879,374.12 7,879,374.12
Vendor: 2202 5508 5509 5510	Construction & Geotechnical Material Testing, Inc. Materials testing services for Contract TW-3 Materials testing services for Contract TW-3 Materials testing services for Contract TW-3	12/19/2018 12/19/2018 12/19/2018	14,971.50 1,424.00 2,833.00	Payable Count: (3)	19,228.50 14,971.50 1,424.00 2,833.00
Vendor: 1797 INV0003285	DANIEL J. LOFTUS Service as Commissioner: July-December 2018	01/04/2019	300.00	Payable Count: (1)	300.00 300.00
Vendor: 1798 INV0003287	DAVID C. RUSSO Service as Commissioner: July-December 2018	01/04/2019	300.00	Payable Count: (1)	300.00 300.00
Vendor: 2076 INV0003286	DAVID NOVOTNY Service as Commissioner: July-December 2018	01/04/2019	300.00	Payable Count: (1)	300.00 300.00
Vendor: 2003 7511	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: December 2018	12/11/2018	1,552.98	Payable Count: (1)	1,552.98 1,552.98
Vendor: 2143 64980-1	Gas Depot Gasoline	12/31/2018	1,270.58	Payable Count: (1)	1,270.58 1,270.58
Vendor: 1068 11268342	HACH COMPANY Conductivity and PH Probes	12/31/2018	1,094.10	Payable Count: (1)	1,094.10 1,094.10
Vendor: 1518 9606716	Illinois Office of the State Fire Marshal Pressure Vessel Certifications	12/31/2018	280.00	Payable Count: (1)	280.00 280.00
Vendor: 1904 01078850 01079034 05038149	IT SAVVY LLC FireEye Helix Cloud Endpoint Security - 3 Year FireEye Cyber Security IT Network Monitoring	12/31/2018 12/31/2018 01/08/2019	14,553.05 13,786.76 6,380.00	Payable Count: (3)	34,719.81 14,553.05 13,786.76 6,380.00
Vendor: 1391 9103561964	J. J. KELLER & ASSOCIATES, INC. HR Materials 2/1/19-1/31/20	01/08/2019	286.00	Payable Count: (1)	286.00 286.00
Vendor: 1616	JJ HENDERSON & SON			Payable Count: (1)	194,518.76

Board Open Payable Report

As Of 01/08/2019

Payable Number	Description	Post Date	Payable Amount		Net Amount
<u>INV0003294</u>	Contract MS-21/19 Payment #2	12/31/2018	194,518.76		194,518.76
Vendor: 2172	Joseph Broda			Payable Count: (1)	300.00
<u>INV0003289</u>	Service as Commissioner: July-December 2018	01/04/2019	300.00		300.00
Vendor: 2077	JOSEPH FENNELL			Payable Count: (1)	300.00
<u>INV0003290</u>	Service as Commissioner: July-December 2018	01/04/2019	300.00		300.00
Vendor: 1799	MICHAEL R. SCHECK			Payable Count: (1)	300.00
<u>INV0003291</u>	Service as Commissioner: July-December 2018	01/04/2019	300.00		300.00
Vendor: 2026	ONYX			Payable Count: (1)	271.59
<u>201942831</u>	Office Supplies	01/04/2019	271.59		271.59
Vendor: 1930	PARK PLACE TECHNOLOGIES LLC			Payable Count: (1)	3,489.72
<u>D49373M-1139577</u>	Server Maintenance Service Agreement	12/31/2018	3,489.72		3,489.72
Vendor: 1321	PERSPECTIVES, LTD.			Payable Count: (1)	273.00
<u>91132</u>	EMPLOYEE ASSISTANCE SVC: 1st QUARTER	01/04/2019	273.00		273.00
Vendor: 1664	PROGRAM ONE PROFESSIONAL BUILDING SERVICES			Payable Count: (1)	810.01
<u>118464</u>	Window Cleaning: December 2018	12/31/2018	810.01		810.01
Vendor: 2075	ROBERT GANS			Payable Count: (1)	300.00
<u>INV0003292</u>	Service as Commissioner: July-December 2018	01/04/2019	300.00		300.00
Vendor: 2212	Robert McAvoy			Payable Count: (1)	607.70
<u>INV0003267</u>	Installation and Service Class Reimbursement	12/19/2018	607.70		607.70
Vendor: 1813	ROESCH FORD			Payable Count: (1)	300.00
<u>FOCS136399</u>	Vehicle Repairs: Truck 46	12/19/2018	300.00		300.00
Vendor: 1950	RORY GROUP, LLC.			Payable Count: (1)	1,500.00
<u>2942-5</u>	CONSULTING FEE: January 2019	01/04/2019	1,500.00		1,500.00
Vendor: 1043	SOOPER LUBE			Payable Count: (1)	46.70
<u>309916</u>	Vehicle Maint: M78556	12/31/2018	46.70		46.70
Vendor: 1040	SPECIALTY MAT SERVICE			Payable Count: (1)	163.81
<u>942273</u>	MAT SERVICE: 11/1/18	12/31/2018	163.81		163.81
Vendor: 2004	STORINO RAMELLO & DURKIN			Payable Count: (1)	176.00
<u>76795</u>	Professional Services November 2018	12/19/2018	176.00		176.00
Vendor: 2035	STRAND ASSOCIATES, INC.			Payable Count: (1)	157.15
<u>0144495</u>	Assistance with SCADA system	12/19/2018	157.15		157.15
Vendor: 1223	SUBURBAN LABORATORIES, INC.			Payable Count: (1)	60.00
<u>161767</u>	Water Quality Analysis	12/31/2018	60.00		60.00
Vendor: 1125	TOTAL FIRE & SAFETY, INC.			Payable Count: (1)	627.55
<u>133343</u>	Fire Extinguisher Inspection and Repair	01/08/2019	627.55		627.55
Vendor: 2062	UPS			Payable Count: (1)	18.37
<u>0000Y74067528</u>	Freight	12/31/2018	18.37		18.37
Vendor: 1221	USA BLUE BOOK			Payable Count: (1)	1,948.73
<u>766799</u>	Metal Detectors	12/31/2018	1,948.73		1,948.73
Vendor: 1427	VILLA PARK ELECTRICAL SUPPLY CO., INC.			Payable Count: (4)	474.55
<u>143834-00</u>	Uniforms	12/31/2018	179.00		179.00
<u>144466-02</u>	Uniforms	12/31/2018	90.10		90.10
<u>144467-00</u>	Uniforms	12/31/2018	42.95		42.95
<u>144468-00</u>	Uniforms	12/31/2018	162.50		162.50
Vendor: 2211	Volt Electric, Inc.			Payable Count: (2)	10,305.20
<u>6963</u>	QRE-8.004	12/31/2018	7,052.19		7,052.19

Board Open Payable Report

As Of 01/08/2019

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>7100</u>	QRE-8.006	12/31/2018	3,253.01	3,253.01
Vendor: 2096	William A. Fates			Payable Count: (1)
<u>INV0003293</u>	Services as Treasurer: January 2019	01/04/2019	1,666.67	1,666.67
			Payable Account 01-211000	Payable Count: (49) Total:
				8,187,783.49

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	49	8,187,783.49
Report Total:	49	8,187,783.49

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	49	8,187,783.49
Report Total:	49	8,187,783.49

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 2-21-19
Board Meeting Date: January 17, 2019**

<u>Estimate Amount</u>	<u>Description</u>	<u>Check Number</u>	<u>Payment Date</u>	<u>Payment Amount</u>
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
30,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,000.00	Cisar & Mrofka			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
50.00	City of Aurora - Microbial Analysis			
255.00	City of Elmhurst - Wireless Radio			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 2-21-19
Board Meeting Date: January 17, 2019**

20,000.00	Irth Solutions
6,000.00	John J. Millner & Assoc
300.00	AJ's Lawn Mower - Parts
200.00	Alto Clarke - Wheel Assembly
3,500.00	Altorfer CAT - Generator Repairs and Inspection
150.00	AWWA - Manuals
23,000.00	Beyond Shades - Drapery
700.00	CDW - Windows Licenses
2,100.00	Discount Tire - Tires
2,200.00	Hach - Chemicals and Sensors
3,000.00	Hach - Lab Supplies
600.00	ILGISA - Training
68,000.00	IT Savvy - FireEye Cyber Security
17,500.00	Joliet Junior College - Safety Training
1,300.00	Office Depot - Office Supplies
600.00	Red Wing - Safety Shoes
6,000.00	Schneider - Continuum Cyberstation
700.00	Specialty Mat - Mat Cleaning
300.00	Staples - Office Supplies
21,000.00	AECOM - Arc Flash Studies
400,000.00	JJ Henderson - Bartlett MS construction
15,000.00	Greeley and Hansen - Bartlett Engineering
121,000.00	Englewood Electrical - TS1 VFD Upgrade
7,000.00	McWilliams - QRE-8.007
130,000.00	Meccon - Vertical Pump and Motor Services
250,000.00	Neri - Carol Stream
50,000.00	Rempe Sharpe & Assoc. - Bartlett Engineering
1,800,000.00	Benchmark Construction - Bartlett Construction
<u>3,663,180.00</u>	