



DuPage Water Commission

PRESS RELEASE

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Standard & Poor's Affirms the DuPage Water Commission Turnaround with a AAA Credit Rating

Elmhurst, IL Standard & Poor's, a provider of independent credit ratings, announced that it has assigned the DuPage Water Commission a credit rating of 'AAA' with a stable outlook. The 'AAA' rating is the highest rating offered by Standard & Poor's.

According to the S&P Report, the bond rating reflects the Commission's strong financial standing, large and diverse service base, extremely strong leverage position with no current debt outstanding, and very strong reserve position.

DuPage Water Commission Chairman Jim Zay was quoted as saying "We are honored to have received this 'AAA' rating, which confirms the extraordinary improvements and financial achievements that the DuPage Water Commission has realized through the leadership of the Commission's Board and the Commission's management staff. I am grateful for the hard work and dedication of all who have played a part in achieving this recognition."

Although the Commission has no near term plans to borrow, this rating gives the Commission the ability to access lower interest rates in the future, thereby saving possible interest costs.

DuPage County Chairman Dan Cronin stated "This action reflects the remarkable turnaround we've seen at the DuPage Water Commission. Chairman Zay, the Board and staff have worked diligently to ensure this government agency becomes a financially stable, self-sustaining utility. It is wonderful to see this effort recognized by Standard & Poor's."

The report is available on S & P Global Website:

https://www.standardandpoors.com/en_US/web/guest/ratings/press-releases