

DATE: April 1, 2018

## REQUEST FOR BOARD ACTION

<b>AGENDA SECTION</b>	Finance Committee	<b>ORIGINATING DEPARTMENT</b>	Finance
<b>ITEM</b>	Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019  Ordinance No. O-4-18	<b>APPROVAL</b>	  
Account No.: N/A			
<p>Ordinance No. O-4-18 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 <i>et seq.</i>).</p> <p>The ordinance is based on the fiscal year 2018-19 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2018-19 Management Budget still provides the criteria for management analysis.</p>			
<b>MOTION:</b> To adopt Ordinance No. O-4-18.			

DuPAGE WATER COMMISSION

ORDINANCE NO. O-4-18

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE  
FISCAL YEAR COMMENCING MAY 1, 2018 AND ENDING APRIL 30, 2019

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook, Will, and Kane Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2018 and ending April 30, 2019 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-4-18 DU PAGE WATER COMMISSION BUDGET AND APPROPRIATION ORDINANCE MAY 1, 2018 TO APRIL 30, 2019		
ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
WATER FUND RESOURCES		
01-511000	OPERATIONS & MAINTENANCE PAYMENTS	122,037,409
01-512000	FIXED COST PAYMENTS	-
01-513000	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	853,622
01-514000	EMERGENCY WATER SERVICE	20,240
01-530000	SALES TAXES	-
01-581000	INTEREST INCOME FROM INVESTMENTS	669,250
01-590000	OTHER INCOME	-
	TOTAL WATER FUND REVENUES	<u>123,580,521</u>

WATER FUND EXPENDITURES

01-234000	REVENUE BOND PRINCIPAL PAYMENTS	0
01-232200	CAPITAL LEASE PRINCIPAL PAYMENTS	0
01-60-611000	SALARIES OF COMMISSION PERSONNEL	3,484,170
01-60-612000	PERSONNEL - PENSION, INSURANCE AND TAXES	1,491,428
01-60-613000	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	88,305
01-60-619000	OTHER PERSONNEL EXPENSES	27,615
01-60-621000	WATER CONSERVATION	14,850
01-60-623000	COST OF INVESTMENT FEES AND BANK CHARGES	139,320
01-60-625000	LEGAL SERVICES AND NOTICES	239,625
01-60-626000	AUDIT SERVICES	40,500
01-60-628000	CONSULTING SERVICES	344,925
01-60-629000	CONTRACTUAL SERVICES	694,332
01-60-640000	INSURANCE COVERAGES	896,130
01-60-651000	OCCUPANCY COSTS	298,782
01-60-652000	OFFICE SUPPLIES AND PUBLICATIONS	45,247
01-60-653000	PRINTING AND POSTAGE EXPENSES	20,588
01-60-654000	PROFESSIONAL DUES	30,517
01-60-655000	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	18,387
01-60-656000	REPAIRS AND MAINTENANCE OF BUILDINGS	295,650
01-60-658000	COMPUTER SOFTWARE	36,855
01-60-659000	SOFTWARE MAINTENANCE	140,265
01-60-659100	OTHER ADMINISTRATIVE EXPENSES	18,765
01-60-661100	COST OF WATER PURCHASES	129,187,500
01-60-661200	ELECTRIC UTILITY EXPENSES	2,628,450
01-60-661300	PURCHASE OF WATER CHEMICALS	36,045
01-60-661400	COST OF WATER TESTING	33,413
01-60-662000	PUMP STATION OPERATIONS	652,550
01-60-663000	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	1,009,598
01-60-664000	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	185,895
01-60-680000	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	20,858
01-60-685000	COST OF FURNITURE & EQUIPMENT PURCHASES	170,910
01-60-686000	COST OF MOTOR VEHICLES PURCHASES	148,500
01-60-690000	DEPRECIATION EXPENSES	11,772,500
01-60-700000	COMMISSION CAPITAL PROJECTS	40,634,730
01-60-798000	COST OF CAPITALIZED FIXED ASSETS	0
01-60-799000	CONTINGENCY	89,344,270
	TOTAL WATER FUND EXPENDITURES	284,191,475
	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(160,610,954)
	ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2018	160,610,954
	AVAILABLE WATER FUND BALANCES 04/30/2019	0
	ESTIMATED AVAILABLE WATER FUND BALANCES	05/01/18
	Cash and Cash Equivalents	17,931,269
	Investments	152,604,063
	Accounts Payable	(9,924,378)
	TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES	160,610,954

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

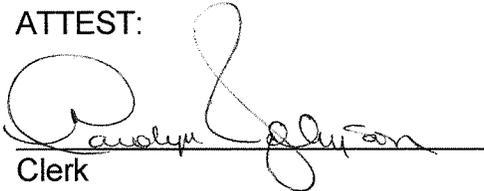
AYES: J. Broda, J. Fennell, R. Gans, J. Healy, D. Loftus, D. Novotny, R. Obarski, J. Pruyn, F. Saverino, M. Scheck, P. Suess and J. Zay

NAYS: None

ABSENT: D. Russo

ADOPTED this 19 day of April, 2018

ATTEST:

  
Clerk

  
Chairman

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

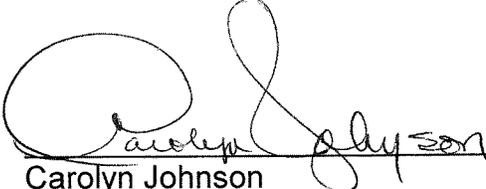
CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified Clerk of the DuPage Water Commission, Counties of DuPage, Cook, Will, and Kane, Illinois, and as such Clerk, I am the keeper of the official journal of proceedings, books, records, minutes, and files of the DuPage Water Commission and of the Board of Commissioners thereof.

I do further certify that the attached is a full, true and complete copy of Ordinance No. O-4-18: Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of the DuPage Water Commission this 24 day of April, 2018.

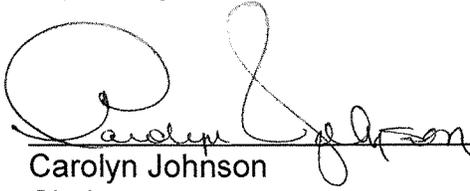
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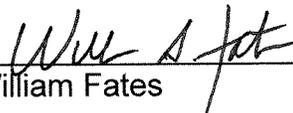
  
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Carolyn Johnson  
Clerk

CERTIFICATION OF BUDGET/APPROPRIATION IN  
ACCORDANCE WITH CHAPTER 35 SECTION  
200/18-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named, do hereby certify that attached hereto is a true and correct copy of the Budget/Appropriation of said District for its 2018/2019 fiscal year, adopted April 19, 2018.

We further certify that the estimate of revenues, by source, anticipated to be received by said Taxing District, either set forth in said document or attached hereto separately, is a true statement of said estimate.

  
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Carolyn Johnson  
Clerk  
DuPage Water Commission

  
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William Fates  
Treasurer  
DuPage Water Commission

(SEAL)