



DATE: April 1, 2017

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2017 and Ending April 30, 2018 Ordinance No. O-6-17	APPROVAL  
<p>Account No.: N/A</p> <p>Ordinance No. O-6-17 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2017 and Ending April 30, 2018 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 <i>et seq.</i>).</p> <p>The ordinance is based on the fiscal year 2017-18 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2017-18 Management Budget still provides the criteria for management analysis.</p>	
MOTION: To adopt Ordinance No. O-6-17.	

DUPAGE WATER COMMISSION

ORDINANCE NO. O-6-17

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE
FISCAL YEAR COMMENCING MAY 1, 2017 AND ENDING APRIL 30, 2018

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2017 and ending April 30, 2018 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-6-17
DU PAGE WATER COMMISSION
BUDGET AND APPROPRIATION ORDINANCE
MAY 1, 2017 TO APRIL 30, 2018

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
WATER FUND RESOURCES		
01-511000	OPERATIONS & MAINTENANCE PAYMENTS	120,555,174
01-512000	FIXED COST PAYMENTS	-
01-513000	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	853,622
01-514000	EMERGENCY WATER SERVICE	20,090
01-530000	SALES TAXES	-
01-581000	INTEREST INCOME FROM INVESTMENTS	560,000
01-590000	OTHER INCOME	-
	TOTAL WATER FUND REVENUES	<u>121,988,886</u>
WATER FUND EXPENDITURES		
01-234000	REVENUE BOND PRINCIPAL PAYMENTS	0
01-232200	CAPITAL LEASE PRINCIPAL PAYMENTS	0
01-60-611000	SALARIES OF COMMISSION PERSONNEL	3,319,407
01-60-612000	PERSONNEL - PENSION, INSURANCE AND TAXES	1,339,589
01-60-613000	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	76,860
01-60-619000	OTHER PERSONNEL EXPENSES	27,615
01-60-621000	WATER CONSERVATION	27,000
01-60-623000	COST OF INVESTMENT FEES AND BANK CHARGES	128,520
01-60-625000	LEGAL SERVICES AND NOTICES	239,625
01-60-626000	AUDIT SERVICES	43,200
01-60-628000	CONSULTING SERVICES	294,300
01-60-629000	CONTRACTUAL SERVICES	661,365
01-60-640000	INSURANCE COVERAGES	890,730
01-60-651000	OCCUPANCY COSTS	292,329
01-60-652000	OFFICE SUPPLIES AND PUBLICATIONS	45,571
01-60-653000	PRINTING AND POSTAGE EXPENSES	20,588
01-60-654000	PROFESSIONAL DUES	30,517
01-60-655000	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	18,387
01-60-656000	REPAIRS AND MAINTENANCE OF BUILDINGS	286,875
01-60-658000	COMPUTER SOFTWARE	36,855
01-60-659000	SOFTWARE MAINTENANCE	130,343
01-60-659100	OTHER ADMINISTRATIVE EXPENSES	18,765
01-60-661100	COST OF WATER PURCHASES	128,049,613
01-60-661200	ELECTRIC UTILITY EXPENSES	2,763,450
01-60-661300	PURCHASE OF WATER CHEMICALS	36,045
01-60-661400	COST OF WATER TESTING	33,413
01-60-662000	PUMP STATION OPERATIONS	468,511
01-60-663000	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	887,963
01-60-664000	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	126,225
01-60-680000	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	20,858

01-60-685000	COST OF FURNITURE & EQUIPMENT PURCHASES	39,960
01-60-686000	COST OF MOTOR VEHICLES PURCHASES	47,250
01-60-690000	DEPRECIATION EXPENSES	11,367,500
01-60-700000	COMMISSION CAPITAL PROJECTS	23,604,750
01-60-798000	COST OF CAPITALIZED FIXED ASSETS	0
01-60-799000	CONTINGENCY	94,483,989
	TOTAL WATER FUND EXPENDITURES	<u>269,857,968</u>
	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(147,869,082)
	ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2017	<u>147,869,082</u>
	AVAILABLE WATER FUND BALANCES 04/30/2018	<u>(0)</u>
	ESTIMATED AVAILABLE WATER FUND BALANCES	05/01/17
	Cash and Cash Equivalents	13,586,535
	Investments	143,861,206
	Accounts Payable	<u>(9,578,659)</u>
	TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES	<u>147,869,082</u>

Ordinance No. O-6-17

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

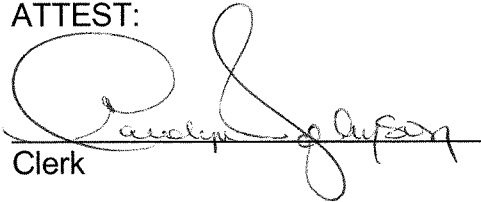
AYES: J. Broda, R. Gans, J. Healy, D. Loftus, D. Novotny, R. Obarski,
J. Pruyn, M. Scheck, P. Suess, and J. Zay

NAYS: None

ABSENT: J. Fennell, D. Russo, and F. Saverino

ADOPTED this 20th day of April, 2017

ATTEST:


Clerk


Chairman

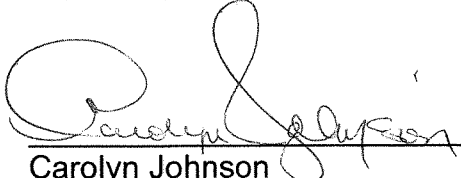
Board/Ordinances/2017/O-6-17.docx

(SEAL)

CERTIFICATION OF BUDGET/APPROPRIATION IN
ACCORDANCE WITH CHAPTER 35 SECTION
200/18-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named, do hereby certify that attached hereto is a true and correct copy of the Budget/Appropriation of said District for its 2017/2018 fiscal year, adopted April 20, 2017.

We further certify that the estimate of revenues, by source, anticipated to be received by said Taxing District, either set forth in said document or attached hereto separately, is a true statement of said estimate.



Carolyn Johnson
Clerk
DuPage Water Commission



William Fates
Treasurer
DuPage Water Commission

(SEAL)